

Aviva Group Gratuity Advantage (UIN: 122L090V02)
Non Participating Linked Plan
Policy Schedule

Note: In this Master Policy, the investment risk in the investment portfolio is borne by the Master Policyholder.

Master Policy No. []

1. Name of the Scheme, if any: **Aviva Group Gratuity Advantage.**
2. Name of the Master Policyholder:
3. Address of the Master Policyholder:
4. Allocation Proportion:

Fund	Allocation Proportion (%)	Fund	Allocation Proportion (%)
Pension Cash Fund		Pension Balanced Fund	
Pension Debt Fund		Pension Short Term Debt	
Pension Secure Fund		Pension Income fund	
Pension Growth Fund			

5. Date of Proposal:
6. Commencement Date:
7. Number of Insured Members (at Commencement Date):
8. Sum Assured Criterion for basic life cover (per Insured Member):
9. Rider opted for:
10. Sum Assured Criterion for Rider cover (per Insured Member):
11. Total Sum Assured of the group for which premium is being charged (at Commencement Date): `
 - Basic life cover:
 - Rider, if opted for:
12. Contribution Received (at Commencement Date): /-
13. Premium (at Commencement Date):
 - Basic life cover: ` Riders, if opted for: `
 - Premium Frequency:

Note: The Premium for basic life cover and for Rider, if any under this Master Policy shall be payable separately by the Master Policyholder and shall not be deducted through cancellation of Units from the unit account. The Premium payable for basic life cover and for Rider, if any may be revised on the renewal of life cover and Rider cover, if any in our discretion based on the age, risk profile or claims experience Of Your Scheme.

Table of Charges:

Nature of Charge	Rate applicable at the Commencement Date	Maximum charge limit												
<p>Allocation Charge = This is a percentage of the Contribution appropriated towards charges from the Contribution received. This is a charge levied at the time of receipt of Contribution. (calculated as 100% minus the applicable Allocation Rate)</p>	<table border="1" data-bbox="690 709 1044 856"> <thead> <tr> <th>Policy Year</th> <th>Allocation Rate</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>100%</td> </tr> <tr> <td>2 onwards</td> <td>100%</td> </tr> </tbody> </table>	Policy Year	Allocation Rate	1	100%	2 onwards	100%	<p>This charge is guaranteed not to change.</p>						
Policy Year	Allocation Rate													
1	100%													
2 onwards	100%													
<p>Surrender Charge is levied at the time of surrender of the Master Policy.¹</p>	<p>The Surrender Charge in accordance with the following table will be applied based on the Policy Years completed on the date of surrender.</p> <table border="1" data-bbox="557 989 1177 1207"> <thead> <tr> <th>Policy Year in which Master Policy is surrendered</th> <th>Surrender Charge</th> </tr> </thead> <tbody> <tr> <td>1st</td> <td>The lower of 0.05% of the Fund Value or ` 5,00,000</td> </tr> <tr> <td>2nd Onwards</td> <td>Nil</td> </tr> </tbody> </table>	Policy Year in which Master Policy is surrendered	Surrender Charge	1 st	The lower of 0.05% of the Fund Value or ` 5,00,000	2 nd Onwards	Nil	<p>This charge is guaranteed not to change.</p>						
Policy Year in which Master Policy is surrendered	Surrender Charge													
1 st	The lower of 0.05% of the Fund Value or ` 5,00,000													
2 nd Onwards	Nil													
<p>Fund Management Charge (This is a charge levied at the time of computation of the NAV and shall be appropriated by adjusting the NAV)</p>	<p>Fund Management Charge (FMC) of 0.80% per annum will be applied across each of the Funds given below while calculating their respective NAV on daily basis:</p> <table border="1" data-bbox="682 1348 1016 1612"> <thead> <tr> <th>Fund</th> </tr> </thead> <tbody> <tr> <td>Pension Cash Fund</td> </tr> <tr> <td>Pension Debt Fund</td> </tr> <tr> <td>Pension Secure Fund</td> </tr> <tr> <td>Pension Growth Fund</td> </tr> <tr> <td>Pension Balanced Fund</td> </tr> <tr> <td>Pension Short Term Debt Fund</td> </tr> <tr> <td>Pension Income Fund</td> </tr> </tbody> </table> <p>Discount for Large Fund Values: A discount on the FMC across all Funds would be available at the end of the Policy Year. The net FMC after applying the discount will be in accordance with the following table:</p> <table border="1" data-bbox="561 1776 1172 1854"> <thead> <tr> <th>Fund Size</th> <th>Net FMC after discount</th> </tr> </thead> <tbody> <tr> <td>If Less than ` 50,00,000</td> <td>0.80% p.a.</td> </tr> </tbody> </table>	Fund	Pension Cash Fund	Pension Debt Fund	Pension Secure Fund	Pension Growth Fund	Pension Balanced Fund	Pension Short Term Debt Fund	Pension Income Fund	Fund Size	Net FMC after discount	If Less than ` 50,00,000	0.80% p.a.	<p>This charge is guaranteed not to change.</p>
Fund														
Pension Cash Fund														
Pension Debt Fund														
Pension Secure Fund														
Pension Growth Fund														
Pension Balanced Fund														
Pension Short Term Debt Fund														
Pension Income Fund														
Fund Size	Net FMC after discount													
If Less than ` 50,00,000	0.80% p.a.													

	<table border="1"> <tr> <td>If greater or equal to ` 50,00,000 but less than or equal to ` 2,00,00,000</td> <td>0.60% p.a.</td> </tr> <tr> <td>If greater than ` 2,00,00,000 but less than or equal to ` 5,00,00,000</td> <td>0.50% p.a.</td> </tr> <tr> <td>If greater than ` 5,00,00,000</td> <td>0.30% p.a.</td> </tr> </table> <p>The Fund size to ascertain the discount would be examined at the end of the Policy Year. The Fund size We determine will be applied to ascertain the discount applicable.</p> <p>The formula for computing discount is as follows: Amount of Discount for a particular fund is: [Fund Value * (FMC Rate/365 – Net FMC Rate/365)]</p> <p>Similarly Discount will be calculated for all Funds in which the Contribution(s) are invested and the total Discount will be the sum of Discount of each Fund. The benefit of the discount would be given by allotting additional Units in the Funds in the Allocation Proportion at the end of each Policy Year by debiting the non-unit fund. The benefit of discount will be provided by allotting additional Units equivalent to the amount of discount at the closing Unit Price applicable on the day when the discount is computed.</p>	If greater or equal to ` 50,00,000 but less than or equal to ` 2,00,00,000	0.60% p.a.	If greater than ` 2,00,00,000 but less than or equal to ` 5,00,00,000	0.50% p.a.	If greater than ` 5,00,00,000	0.30% p.a.	
If greater or equal to ` 50,00,000 but less than or equal to ` 2,00,00,000	0.60% p.a.							
If greater than ` 2,00,00,000 but less than or equal to ` 5,00,00,000	0.50% p.a.							
If greater than ` 5,00,00,000	0.30% p.a.							
Switching Charge	Nil	This charge is guaranteed not to change.						
Premium	Premium of Rs [Nil] will be payable by the Master Policyholder separately towards the cost of life cover and Riders (if any). This premium will be collected separately and shall not be deducted through cancellation of Units through unit account. The is subject to change on renewal of the life cover.	It would depend upon the judgement of the Company based on the age, risk profile & claims experience and any change in mortality table subject to IRDA approval.						
Group Double Accident Benefit (DAB) Rider Premium	Group Double Accident Benefit (DAB) Rider (UIN: 122C006V01) premium is Rs [Nil] which shall not depend on age of the member and will be paid by the Master Policyholder separately.	It is subject to change in DAB rider premium table with prior IRDA approval.						
Group Permanent Disability (PTD) Rider Premium ²	Group Permanent Disability (PTD) Rider (UIN: 122C009V01) premium is Rs [Nil] which will be paid by the Master Policyholder separately.	It is subject to change in PTD rider premium table with prior IRDA approval.						
Miscellaneous Charge(s)Service Tax Charge	As notified by the Government from time to time	As notified by the Government from time to time						

14. Special Conditions, if any
15. Endorsements, if any

Notes:

- All premiums, Contribution and benefits under this Master Policy are payable in Indian Rupees
- This Schedule forms an integral part of the Policy Document and should be read in conjunction only.
- All employees who are foreign nationals or deputed outside India and are on the rolls of the Master Policyholder shall be considered on case to case basis.

Our address for correspondence:

AVIVA Life Insurance Company India Limited
Aviva Tower, Sector Road, Opposite Golf Course, DLF Phase-V, Sector 43, Gurgaon-122 003 www.avivaindia.com



Authorised Signatory

Date:

Place: Gurgaon

On behalf of the Aviva Life Insurance Company India Limited, this policy has been executed at Delhi.

Annexure 1

INVESTMENT OBJECTIVES OF THE FUNDS

The Funds currently available under this Master Policy and their investment objectives are:

- i) **Pension Cash Fund (Low Risk)**: The investment objective of the Pension Cash Fund is to safeguard the nominal value of the investments. The Fund will aim to invest in cash and money market instruments to the extent of 80% to 100% and in debt securities to the extent of 0% to 20%.
- ii) **Pension Debt Fund (Low Risk)**: The investment objective of the Pension Debt Fund is to provide progressive capital growth with relatively lower investment risks. The Fund will aim to invest in debt securities to the extent of 60% to 100% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- iii) **Pension Secure Fund (Low Risk)**: The investment objective of the Pension Secure Fund is to provide progressive return on investments. The Fund will aim to invest in equities to the extent of 0% to 20%, debt securities to the extent of 40% to 100% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- iv) **Pension Balanced Fund (Medium Risk)**: The investment objective of the Pension Balanced Fund is to provide capital growth by availing opportunities in debt and equity markets and providing a good balance between risk and return. The Fund will aim to invest in equities to the extent of 0% to 45%, debt securities to the extent of 15% to 90% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- v) **Pension Growth Fund (High Risk)**: The investment objective of the Pension Growth Fund is to provide high capital growth by investing a larger proportion in equities. The Fund will aim to invest in equities to the extent of 20% to 60%, debt securities to the extent of 20% to 60% and money market and cash to the extent of 0% to 60% in order to achieve the investment objective of this Fund.
- vi) **Pension Short Term Debt Fund (Low Risk)**: The investment objective of the Pension Short Term Debt Fund is to provide security to investments with progressive returns. The Fund will aim to invest in money market and cash to the extent of 0% to 100%, debt securities to the extent of 0% to 50% in order to achieve the investment objective of this Fund.
- vii) **Pension Income Fund (Medium Risk)**: The investment objective of the Pension Income Fund is to provide returns by investing in safe funds with progressive returns. The Fund will aim to invest in government securities to the extent of 0% to 30%, corporate bonds to the extent of 0% to 100%, money market instruments to the extent of 0% to 40% and in other approved fixed income instruments to the extent of 0% to 100% in order to achieve the investment objective of this Fund.

Kindly Note:

Minimum and maximum limits on asset categories, as above, have been determined to have the investment flexibility in the Fund to take the advantage of investment opportunities vis-à-vis risks involved.

Specimen