

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

## Aviva Investor



**Disclaimer/Disclosure**

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003  
Tel:+91(0)1242709000-01, Fax: +91(0)124 2571 214 Registered office:2nd Floor,Prakashdeep Building, 7,Tolstoy Marg, New Delhi -110 001

## Equity Commentary:

Indian equities markets remained flat during the month at 0.9%. Sectorally, healthcare, metal, oil & gas, Information Technology, and automobiles outperformed Nifty. The India Composite PMI Output Index also rose to 53.3 in June from 50.4 in the previous month. The Index reading was the strongest since October 2016, aided by strengthening growth in the key manufacturing and services sectors.

In the RBI Monetary Policy meeting the MPC decided unanimously in favour of a hike, raising the repo rate by 25bps to 6.25%. However, it continued to maintain a neutral stance. The neutral stance can be deciphered as the RBI still not willing to lean on either side convincingly. It also shows that the RBI is still keeping the room open for a move on either side. However, the sentiment of the market was soured by the RBI staying non-committal on its stance over OMO Purchases. Yield on the 10y benchmark breached the 8% mark to its lowest of 8.03% but came back to trade around levels of 7.95%.

The INR too, lost some ground depreciating to levels of around 67.60/- reflecting broad dollar strength on back of some risk-off sentiment. CPI inflation rose to 4.9% y-o-y in May from 4.6% in April, higher than expected, driven by all three components – food, fuel and core inflation. Core inflation rose further to 6.3% y-o-y in May from 6.1% in April. WPI for May rose to 4.4% from 3.2% in April. April IIP was strong at 4.9%, up from 4.6% in March. The Finance Minister announced that there will be no state sponsored bad bank. However, banks through the Mehta Committee have planned a 5-pronged strategy to resolve bad loans. There are separate strategies for loans based on their sizes. The biggest proposal amongst the five is to set up one or more AMCs to resolve large bad loans of Rs5bn and above. Banks have already identified 200 loans of Rs3 trn in this segment including power loans. The plan is to fund the AMC with equity contribution from banks and private investors. Banks will get cash for the value of loans transferred. There has been an improvement in the bank credit off-take in the current fiscal year. On a year-on-year (y-o-y) basis, as of June, bank credit off-take has grown by 12.7% in FY19 compared with the 5.7% growth in FY18 and deposit inflows have risen by 8.4% in the current fiscal year compared with the 10.6% growth a year ago.

One month into the monsoon season and the cumulative rainfall remains in deficit (-10% of LPA For the season beginning from 1st June 2018 the cumulative rainfall up to 27th June 2018 records a -10% departure from normal. Nevertheless, key agrarian states like UP, Bihar and parts of MP are trailing, resulting in ~10% lower sowing during the Kharif season so far. IMD forecasts improvement with heavy rains likely in efficient regions. The Cabinet Committee on Economic Affairs approved the hike in support prices of kharif crops to honour the government's promise of ensuring farmers at least ~1.5 times the price of the production cost.

Global equity markets were eventful month for global markets on both the geo-political and monetary policy front and volatile with negative sentiments as Trump's rhetoric increases oil embargo from Iran; Trade war with China, EU, Mexico and Canada which has led to a jittery and ambiguous business environment which have impacted the market. The month started off with the all-important meeting between US President Donald Trump and North Korean Supreme Kim Jong Un. Initial bytes coming from the meeting indicate that it was a fruitful one with the North Korean leader ready to initiate denuclearization against promise of sanctions and 'war games' being eased. This was followed by the US Fed meeting where the Fed raised rates yet again and projected for two more hikes in 2018. The Fed's outlook on the US economy remains pretty bullish and it has retained forecast of three further hikes in 2019 as well. US treasury yields declined and ended the month at 2.85%. Increased safe haven buying amid the sell-off in equity markets with intensifying trade conflicts and the political divisions in the euro zone over migration policy supported the decline in yields.

Strength of the US economy strengthened the USD and this pushed the INR beyond the uncomfortable 68/- mark. Systemic liquidity surplus has narrowed sharply and is very close to neutral. This has led to a spike in short-term rates and was also seen in the high cut-off of the 364D T-Bill at 7.09%.

The European Central Bank (ECB) outlined plans to end its massive stimulus program by the end of this year, but keep interest rates steady until next summer. Until now, this quantitative easing (QE) program was scheduled to last until September, carrying monthly purchases of 30 billion euros (\$35 billion) of government and private debt. This will now be reduced to 15 billion euros during the last three months of 2018. Furthermore, the ECB also indicated that a rate hike is unlikely to come before the summer of 2019, again depending on data on economy.

Brent is trading around \$78 a barrel, just off its 3½-year high of \$80.50 from May. The tougher-than-anticipated U.S. policy means Iran's production could fall by 1.1 million barrels per day (bpd) at a time of high oil demand. Nearly every EM currency is down in 2018 except for COP and MYR. Most EM currencies saw their Q1 gains wiped out in Q2, and then some.

### Outlook

The global markets are swinging between prospects of a bright economic recovery after 5-7 years and worries over rising interest rates as Fed continues to tighten monetary policies. Indian markets too are caught in a similar dilemma with fairly improving micro (GDP growth, economic recovery and corporate profit growth) vis a vis relatively deteriorating macros (fiscal deficit, current account deficit, inflation, currency and interest rates all on way upwards). The fiscal deterioration though is not much and is marginal in nature but current account deficit can have bigger impact on economy.

The economic recovery has been witnessed in the volume growth in various sectors such as Auto and consumer durables as well as in the corporate that have reported quarterly results.

Worries over tightening monetary policy by central banks in USA, Europe and geopolitical issues are expected to keep global markets volatile in near term. In addition, increasing risks from tariff wars have also keeping markets jittery. Indian equity markets being correlated with global markets are also expected to move in sync in the short term. However, over the medium to long term, domestic economic growth and corporate earnings will drive Indian markets more than global issues. The Indian equity markets in year FY2019 will also be influenced by sentiments over political developments as the country prepares for central elections in next 12 months.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a consolidation and healthy revival in the equity markets over the medium term that incorporates events like elections.

1) Indian markets will have renewed focus on the possible outcomes of the next general elections (due in April/May 2019) and the electoral prospects of the BJP and the ruling-coalition (NDA). The market could get jittery if there is increased possibility of national and regional opposition political parties were to form opportunistic alliances against the BJP in the forthcoming state and general elections.

2) India's growth rates continue to remain amongst the best globally.

3) India's exports growth can revive with world economy on upswing and weaker currency.

4) Rural focus by Government has the potential for change in sentiments and rising consumption by rural India

5) Capex cycle recovery has already commenced in Road and Rail sectors with Power distribution likely to catch up as states implement necessary reforms for "Power for All" mission.

## Fixed Income Outlook:

The month of June was an eventful one with both global and domestic developments shaping the trajectory of markets. The 10y benchmark ended the month at 7.90%, up 7bps from the close of the last month of 7.83%. In the interim, it had breached the 7.90% mark to a peak of 7.94%. Most of the developments, particularly the global ones, through the month could be perceived to have an adverse impact on yields, even though the RBI MPC at its policy did not seem overly hawkish. Most of the major global Central Banks seem to be in or contemplating withdrawal of stimulus which does not bode well for Emerging Markets. India is well positioned on this front as the RBI has shored up its FX (Foreign Exchange Reserves) and is well positioned to cover imports and mitigate bad volatility. The most serious of India's problems, however, seems to be centered around spiraling crude prices; it's achilles heel from years on.

The month of June started off with the RBI MPC meeting at the forefront. Market participants were divided between whether the RBI would go for a repo rate hike and change of stance in the June policy or only change of stance in June followed by a possible rate hike in August thereby getting the benefit of incremental data points. However, the RBI, true to its mandate of inflation targeting raised the repo rate by 25bps to 6.25% in a pre-emptive move. On the other hand, the RBI retained its neutral stance probably as a signal of not willing to still lean on the hawkish side completely. The neutral stance has given the RBI some room to remain flexible and be data dependent – keeping the option of both a rate hike and prolonged pause open. It is to be noted that all the 6 MPC members voted in favour of the rate hike at this policy. On the liquidity front, the RBI reiterated that it intends to keep the Weighted Average Call Rate anchored to the Repo Rate and as such would use all tools to achieve this objective. It did not signal anything on scheduling of Open Market Operations (OMOs).

The headline CPI accelerated to 4.87% in May '18 vs 4.58% seen in Apr '18. In addition to an unfavourable base, the items that majorly contributed to the upsurge were a mix of perishables, fuel and the miscellaneous sub-group. Inflation excluding food & fuel components accelerated at a quicker pace; touching a 45M high of 6.3% in May '18. A persistent rise in core inflation coupled with higher crude oil prices led the MPC to revise its inflation forecasts, and take the pre-emptive rate-hike action. CPI inflation projection has been revised upwards by ~25-30bps primarily taking into account the spike in crude prices. The impact of MSP has not yet been factored in due to lack of available information. The key factors that need to be monitored are – MSP revisions, monsoon precipitation & spatial distribution and crude oil price trajectory.

Notwithstanding a strong 20% growth in May exports, India's merchandise trade deficit widened to US\$14.7bn in May from US\$13.8bn last month as imports growth accelerated, too. May imports rose by 15%YoY on higher oil (48.7%YoY) and non-oil non-gold imports (13%YoY), although gold imports slipped in YoY terms to US\$3.5bn (-30%YoY). Even though the trade deficit for the months of FYTD19 remains modest, the high crude prices continue to be an overhang. Fears of a widening CAD, possibility of a negative BoP, tightening by major central banks and global volatility have led to a flurry of outflows putting the INR under pressure. The INR spiked to its historically lowest level of INR 69.09 before possible interventions by the RBI to smooth out volatility. FPI outflows amounting to US\$ 4.8bn (Debt: US\$ 6bn ; Equity: US\$ 0.7bn) for CYTD 2018.

Global developments were at a peak in the month of June. The month started off with the highly anticipated meeting between US President Donald Trump and North Korean Supreme Kim Jong Un. The agreement from the meeting indicates that it was a fruitful one with the North Korean leader ready to initiate denuclearization against promise of sanctions and 'war games' being eased and the objective of a lasting and stable peace regime on the Korean Peninsula. This was followed by the US Fed meeting where the Fed raised rates yet again and projected for two more hikes in 2018. The Fed's outlook on the US economy remains pretty bullish and it has retained forecast of three further hikes in 2019 as well. Next up was the ECB and it also announced an ending to the QE programme from Dec-18. The ECB, however, remains very much in the accommodative stance with reinvestments, zip, forward guidance to remain unchanged as the ECB focuses on pushing inflation above its target of 2%. The Bank of Japan (BoJ) kept its short-term policy rate unchanged at -0.1% and 10-year bond yield guidance around zero%, in line with consensus expectations. Moreover, the central bank kept the pace of its asset purchase program unchanged. BoJ reiterated its pledge to maintain Quantitative and Qualitative Monetary Easing (QQE), with the aim of achieving 2% inflation target.

## Outlook

The month of July is much less star-studded if we were to compare it to the month of June. However, it continues to be a crucial month for the debt markets. Crude prices are up almost 10% since the OPEC meeting on Jun-22 and with US threatening to impose sanctions on any entity dealing with Iran post Nov-04, global markets are facing the risk of a possible surge in crude prices due to the demand-supply mismatch. In this context, crude prices continues to be an important monitorable. The announcement of MSP prices in line with the proposal of the Union Budget and the likely impact on CPI Inflation going forward will also be something to watch out for. As such, we expect volatility to continue through the month of July with possible moves on either side but probability tilted towards the negative. We have aligned our portfolio taking cognizance of the same and also remain ready to take advantage of emerging opportunities through active duration management.

**Fund Details**

**Investment Objective:** The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	23.4223
<b>Inception Date:</b>	06-Feb-08
<b>Fund Manager:</b>	Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.17%	-0.59%	-0.02%	5.80%	6.94%	8.53%
Benchmark**	0.28%	0.24%	1.32%	6.28%	7.56%	6.96%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	5.01
<b>Total</b>	<b>5.01</b>

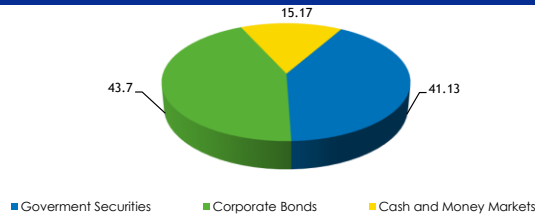
**Modified Duration<sup>5</sup>**

Security Type	Duration
Fixed Income Investments	5.16

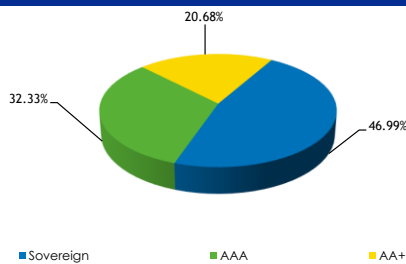
**Security Name** **Net Asset (%)**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>41.13%</b>
6.57% GOI 2033	10.18%
8.6% GOI 2028	6.79%
6.68% GOI 2031	6.56%
8.85% Tamil Nadu SDL 2022	6.08%
7.59% GOI 2029	5.37%
8.3% GOI 2042	2.85%
7.17% GOI 2028	2.09%
8.28% GOI 2027	1.21%
<b>Corporate Bonds</b>	<b>43.70%</b>
Housing Development Finance Corporation Ltd.	8.00%
Reliance Capital Ltd.	5.94%
L&T Infra Debt Fund Ltd.	4.91%
Mahindra & Mahindra Ltd.	4.40%
Yes Bank Ltd.	4.12%
Adani Ports and Special Economic Zone Ltd.	4.07%
Indiabulls Housing Finance Ltd.	3.93%
Dewan Housing Finance Corporation Ltd.	2.02%
Capital First Ltd	2.01%
Capital First Ltd	1.98%
Others	2.32%
<b>Cash and Money Markets</b>	<b>15.17%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

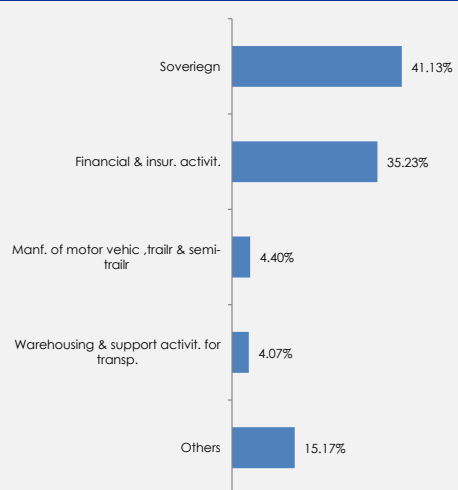
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Life Unit Linked Secure Fund

ULIF00627/01/2004LIFESECURE122  
June 2018



## Fund Details

**Investment Objective:** The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	27.7650
<b>Inception Date:</b>	27-Jan-04
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.19%	-0.36%	1.57%	7.07%	7.38%	8.01%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	7.28%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

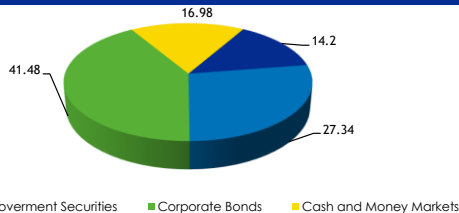
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	26.17
Debt	158.42
<b>Total</b>	<b>184.59</b>

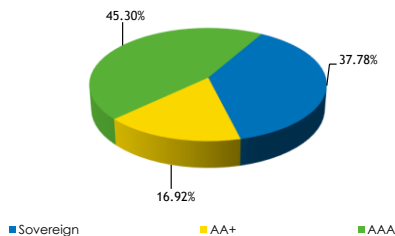
## Modified Duration<sup>4</sup>

Security Type	Duration
Fixed Income Investments	5.09

## Asset Mix

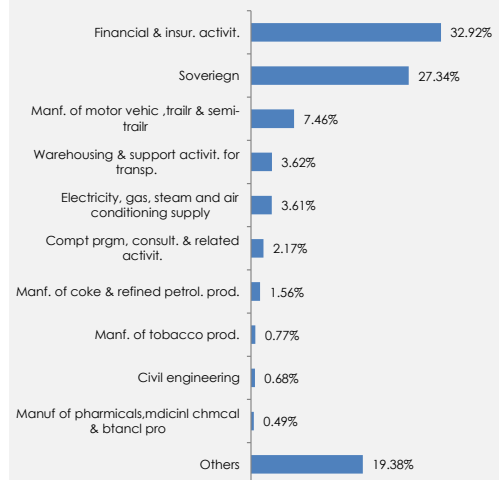


## Rating Profile



Security Name	Net Asset (%)
<b>Equities 14.20%</b>	
HDFC Bank Ltd.	1.56%
Reliance Industries Ltd.	1.17%
Infosys Ltd.	1.11%
ITC Ltd.	0.77%
Kotak Mahindra Bank Ltd.	0.74%
Tata Consultancy Services Ltd.	0.67%
Larsen & Toubro Ltd.	0.58%
ICICI Bank Ltd.	0.56%
Housing Development Finance Corporation Ltd.	0.51%
Mahindra & Mahindra Ltd.	0.43%
Others	6.10%
<b>Government Securities 27.34%</b>	
6.57% GOI 2033	8.87%
8.6% GOI 2028	5.98%
7.17% GOI 2028	3.22%
6.68% GOI 2031	2.96%
8.3% GOI 2042	2.31%
9.2% GOI 2030	2.21%
8.28% GOI 2027	1.05%
8.27% GOI 2020	0.67%
8.3% GOI 2040	0.06%
7.16% GOI 2023	0.01%
<b>Corporate Bonds 41.48%</b>	
Yes Bank Ltd.	6.98%
Mahindra & Mahindra Ltd.	6.44%
7.85% PFC 03-Apr-2028	5.61%
Adani Ports and Special Economic Zone Ltd.	3.53%
Indiabulls Housing Finance Ltd.	3.52%
10.25% EWPL 22-08-2021 (RGITL)	3.40%
LIC Housing Finance Ltd.	2.76%
L&T Fincance Corporation Ltd	1.87%
Dewan Housing Finance Corporation Ltd.	1.48%
L&T Infra Debt Fund Ltd.	1.32%
Others	4.57%
<b>Cash and Money Markets 16.98%</b>	
<b>Portfolio Total</b>	<b>100.00%</b>

## Sectoral Break-Up<sup>5</sup>



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	24.2442
<b>Inception Date:</b>	11-Jul-06
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.15%	-0.42%	1.67%	7.22%	7.57%	7.67%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	7.90%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

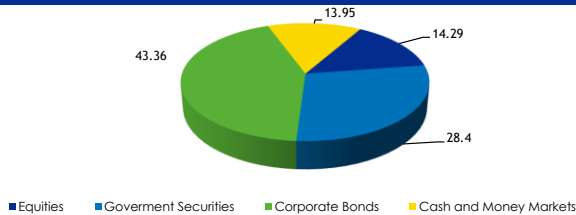
### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.12
Debt	30.73
<b>Total</b>	<b>35.85</b>

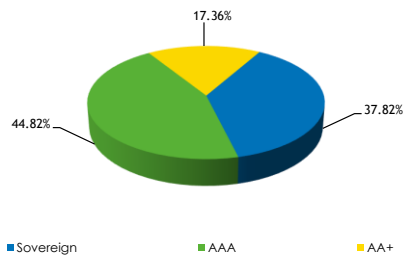
### Modified Duration<sup>3</sup>

Security Type	Duration
Fixed Income Investments	5.13

### Asset Mix



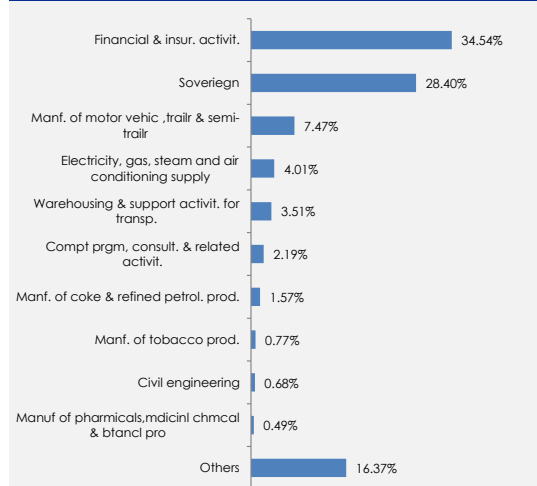
### Rating Profile



### Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>14.29%</b>
HDFC Bank Ltd.	1.57%
Reliance Industries Ltd.	1.18%
Infosys Ltd.	1.12%
ITC Ltd.	0.77%
Kotak Mahindra Bank Ltd.	0.75%
Tata Consultancy Services Ltd.	0.67%
Larsen & Toubro Ltd.	0.58%
ICICI Bank Ltd.	0.56%
Housing Development Finance Corporation Ltd.	0.51%
Mahindra & Mahindra Ltd.	0.43%
Others	6.15%
<b>Government Securities</b>	<b>28.40%</b>
6.57% GOI 2033	6.82%
8.6% GOI 2028	6.13%
7.17% GOI 2028	3.26%
6.68% GOI 2031	3.17%
6.05% GS 02-02-2019	2.77%
8.3% GOI 2042	2.30%
8.4% GOI 2024	2.04%
8.28% GOI 2027	1.15%
9.2% GOI 2030	0.57%
7.16% GOI 2023	0.19%
<b>Corporate Bonds</b>	<b>43.36%</b>
Mahindra & Mahindra Ltd.	6.45%
Yes Bank Ltd.	5.75%
7.85% PFC 03-Apr-2028	5.35%
L&T Infra Debt Fund Ltd.	4.08%
10.25% EWPL 22-08-2021 (RGTIL)	3.79%
Indiabulls Housing Finance Ltd.	3.57%
Adani Ports and Special Economic Zone Ltd.	3.41%
Tata Sons Ltd.	2.80%
Dewan Housing Finance Corporation Ltd.	2.26%
Reliance Capital Ltd.	2.21%
Others	3.69%
<b>Cash and Money Markets</b>	<b>13.95%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Sectoral Break-Up<sup>5</sup>



<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>3</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Balanced Fund**

ULIF00106/06/2002LIFBALANCE122  
June 2018



**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

<b>NAV as on June 30, 2018:</b>	65.7265
<b>Inception Date:</b>	06-Jun-02
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.02%	-0.57%	3.42%	8.73%	7.77%	12.96%
Benchmark**	0.09%	0.84%	5.25%	8.97%	8.12%	10.53%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

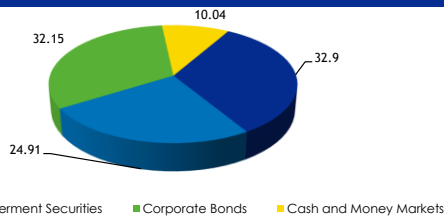
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	125.45
Debt	255.77
<b>Total</b>	<b>381.22</b>

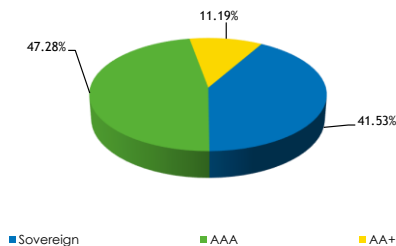
**Modified Duration<sup>a</sup>**

Security Type	Duration
Fixed Income Investments	4.98

**Asset Mix**



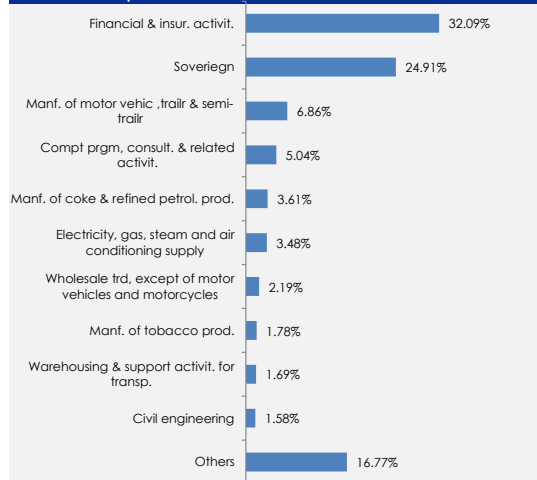
**Rating Profile**



**Security Name** **Net Asset (%)**

<b>Equities</b>	<b>32.90%</b>
HDFC Bank Ltd.	3.61%
Reliance Industries Ltd.	2.72%
Infosys Ltd.	2.58%
ITC Ltd.	1.78%
Kotak Mahindra Bank Ltd.	1.72%
Tata Consultancy Services Ltd.	1.55%
Larsen & Toubro Ltd.	1.34%
ICICI Bank Ltd.	1.30%
Housing Development Finance Corporation Ltd.	1.18%
Mahindra & Mahindra Ltd.	0.99%
Others	14.13%
<b>Government Securities</b>	<b>24.91%</b>
6.57% GOI 2033	7.11%
8.6% GOI 2028	5.26%
6.68% GOI 2031	3.62%
6.05% GS 02-02-2019	3.26%
8.3% GOI 2042	1.77%
7.17% GOI 2028	1.57%
8.28% GOI 2027	0.91%
8.28% GOI 2032	0.88%
9.2% GOI 2030	0.43%
8.35% GOI 2022	0.08%
Others	0.02%
<b>Corporate Bonds</b>	<b>32.15%</b>
Mahindra & Mahindra Ltd.	4.50%
7.85% PFC 03-Apr-2028	4.08%
Housing Development Finance Corporation Ltd.	2.61%
Reliance Capital Ltd.	2.60%
Indiabulls Housing Finance Ltd.	2.58%
10.25% EWPL 22-08-2021 (RGTIL)	2.47%
Food Corporation of India	2.19%
Adani Ports and Special Economic Zone Ltd.	1.47%
Yes Bank Ltd.	1.35%
LIC Housing Finance Ltd.	1.34%
Others	6.96%
<b>Cash and Money Markets</b>	<b>10.04%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	58.5277
<b>Inception Date:</b>	27-Jan-04
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.18%	-1.27%	6.94%	12.50%	8.81%	13.70%
Benchmark**	-0.10%	1.43%	9.74%	11.93%	8.50%	11.87%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

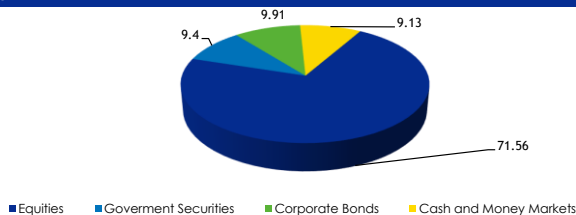
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	736.83
Debt	293.36
<b>Total</b>	<b>1030.18</b>

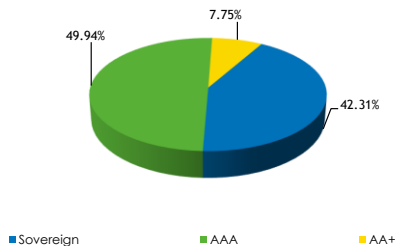
**Modified Duration<sup>3</sup>**

Security Type	Duration
Fixed Income Investments	4.46

**Asset Mix**

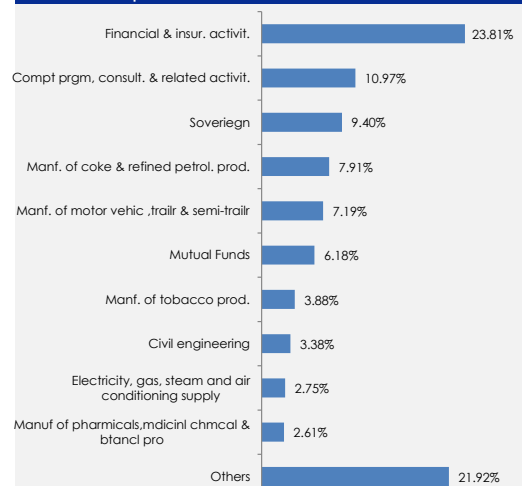


**Rating Profile**



Security Name	Net Asset (%)
<b>Equities</b>	<b>71.56%</b>
Reliance Industries Ltd.	5.97%
Infosys Ltd.	5.80%
HDFC Bank Ltd.	4.99%
Kotak Mahindra Mutual Fund	4.28%
IITC Ltd.	3.88%
Tata Consultancy Services Ltd.	3.18%
Larsen & Toubro Ltd.	2.90%
Kotak Mahindra Bank Ltd.	2.61%
Housing Development Finance Corporation Ltd.	2.58%
Mahindra & Mahindra Ltd.	2.16%
Others	33.21%
<b>Government Securities</b>	<b>9.40%</b>
6.57% GOI 2033	2.63%
8.6% GOI 2028	2.05%
6.68% GOI 2031	0.91%
8.3% GOI 2042	0.86%
7.17% GOI 2028	0.83%
8.28% GOI 2027	0.75%
8.83% GOI 2041	0.35%
9.2% GOI 2030	0.25%
7.59% GOI 2029	0.24%
7.61% GOI 2030	0.23%
Others	0.30%
<b>Corporate Bonds</b>	<b>9.91%</b>
Mahindra & Mahindra Ltd.	2.01%
7.85% PFC 03-Apr-2028	1.25%
Housing Development Finance Corporation Ltd.	1.06%
10.25% EWPL 22-08-2021 (RGTIL)	0.98%
Indiabulls Housing Finance Ltd.	0.96%
Reliance Capital Ltd.	0.67%
Adani Ports and Special Economic Zone Ltd.	0.54%
10.95% EWPL 06-01-2019 (RGTIL)	0.43%
LIC Housing Finance Ltd.	0.40%
L&T Finance Corporation Ltd	0.29%
Others	1.32%
<b>Cash and Money Markets</b>	<b>9.13%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Life Unit Linked  
**Enhancer Fund**

ULIF01230/01/2008LIENHANCER122  
June 2018



**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.  
The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	25.2652
<b>Inception Date:</b>	30-Jan-08
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.41%	-1.63%	9.62%	14.14%	9.43%	9.35%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	7.25%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

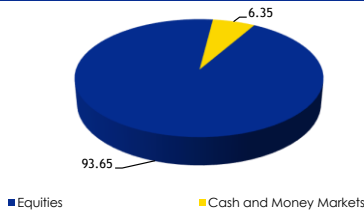
Asset Class	AUM (in Cr.)
Equity	66.67
Debt	4.47
<b>Total</b>	<b>71.14</b>

**Modified Duration<sup>3</sup>**

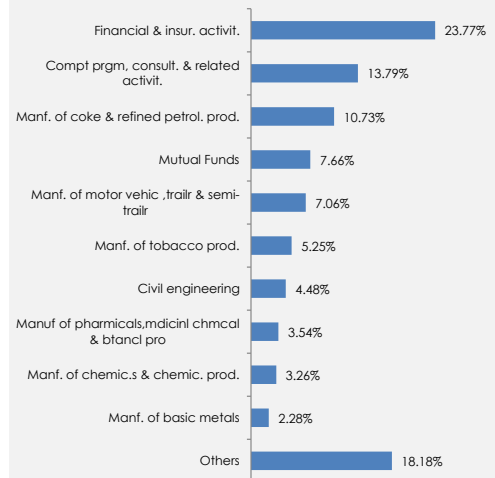
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
<b>Equities</b>	<b>93.65%</b>
Reliance Industries Ltd.	8.05%
Kotak Mahindra Mutual Fund	7.66%
Infosys Ltd.	7.18%
HDFC Bank Ltd.	6.57%
IITC Ltd.	5.25%
Tata Consultancy Services Ltd.	4.21%
Larsen & Toubro Ltd.	3.88%
Housing Development Finance Corporation Ltd.	3.48%
Kotak Mahindra Bank Ltd.	3.11%
Mahindra & Mahindra Ltd.	2.93%
Others	41.33%
<b>Cash and Money Markets</b>	<b>6.35%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Life Unit Linked Index Fund

ULIF01002/01/2008LIFEINDEXF122  
June 2018



## Fund Details

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations. The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	18.1089
<b>Inception Date:</b>	02-Jan-08
<b>Fund Manager:</b>	Krishna sanghavi

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.03%	1.67%	12.65%	13.57%	8.86%	5.84%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	5.38%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	79.91
Debt	1.92
<b>Total</b>	<b>81.82</b>

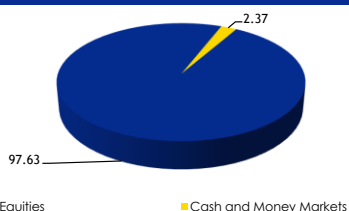
## Modified Duration<sup>5</sup>

Security Type	Duration
Fixed Income Investments	

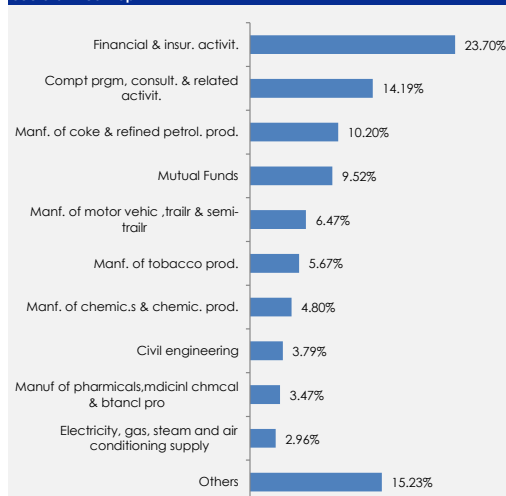
## Security Name

Security Name	Net Asset (%)
<b>Equities</b>	<b>97.63%</b>
Kotak Mahindra Mutual Fund	9.52%
Reliance Industries Ltd.	7.97%
HDFC Bank Ltd.	6.64%
Infosys Ltd.	6.57%
IITC Ltd.	5.67%
Housing Development Finance Corporation Ltd.	5.51%
Tata Consultancy Services Ltd.	4.54%
Larsen & Toubro Ltd.	3.79%
Maruti Suzuki India Ltd.	2.97%
Hindustan Unilever Ltd.	2.94%
Others	41.51%
<b>Cash and Money Markets</b>	<b>2.37%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Asset Mix



## Sectoral Break-Up<sup>5</sup>



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**PSU Fund**

ULIF02208/01/2010LIFEPSUFND122  
June 2018



**Fund Details**

**Investment Objective:** To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	13.0057
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-7.04%	-17.89%	-5.16%	10.60%	5.52%	3.15%
Benchmark**	-7.62%	-20.51%	-10.12%	4.19%	-1.53%	-3.34%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

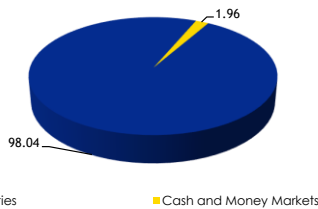
Asset Class	AUM (in Cr.)
Equity	111.16
Debt	2.21
<b>Total</b>	<b>113.38</b>

**Modified Duration<sup>3</sup>**

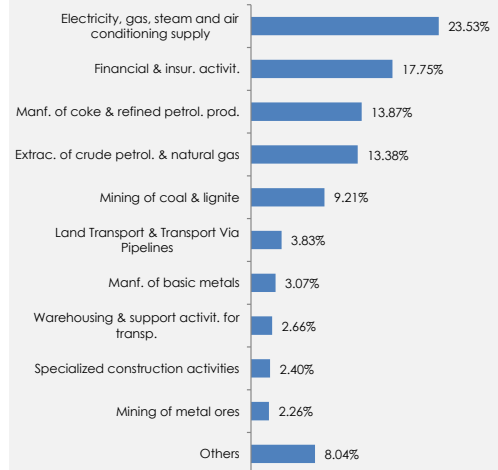
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
<b>Equities</b>	<b>98.04%</b>
State Bank of India	9.25%
Coal India Ltd.	9.21%
NTPC Ltd.	8.49%
Indian Oil Corporation Ltd.	8.29%
Oil & Natural Gas Corpn Ltd.	7.81%
Gail (India) Ltd.	5.95%
Power Grid Corporation of India Ltd.	5.72%
Oil India Ltd.	5.57%
Gujarat State Petronet Ltd.	3.83%
Bharat Petroleum Corporation Ltd.	3.18%
Others	30.74%
<b>Cash and Money Markets</b>	<b>1.96%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Infrastructure Fund**

ULIF01908/01/2010LIFEINFRAF122  
June 2018



**Fund Details**

**Investment Objective:** To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	11.7098
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-7.19%	-17.96%	-4.38%	7.84%	3.52%	1.88%
Benchmark**	-6.31%	-14.07%	-2.36%	4.80%	-1.33%	-1.88%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	34.63
Debt	2.08
<b>Total</b>	<b>36.71</b>

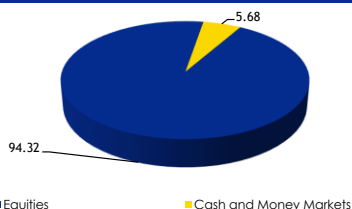
**Modified Duration<sup>3</sup>**

Security Type	Duration
Fixed Income Investments	

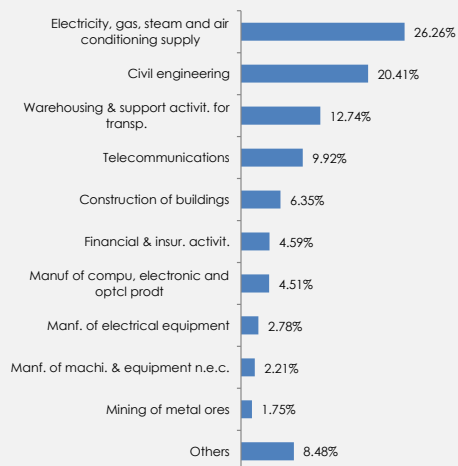
**Security Name** **Net Asset (%)**

Equities	94.32%
Larsen & Toubro Ltd.	9.57%
NTPC Ltd.	9.25%
Power Grid Corporation of India Ltd.	9.18%
Bharti Airtel Ltd.	8.84%
Adani Ports and Special Economic Zone Ltd.	7.83%
Tata Power Co. Ltd.	4.40%
Ahluwalia Contracts Ltd.	3.76%
Container Corporation Of India Ltd.	3.69%
Ashoka Buildcon Ltd	3.56%
Sadbhav Engineering Ltd.	3.33%
Others	30.91%
Cash and Money Markets	5.68%
Portfolio Total	100.00%

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth  
The risk profile for this fund is Medium

<b>NAV as on June 30, 2018:</b>	17.0626
<b>Inception Date:</b>	20-Jul-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.49%	1.37%	3.27%	5.82%	5.91%	6.95%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	8.07
<b>Total</b>	<b>8.07</b>

**Modified Duration<sup>6</sup>**

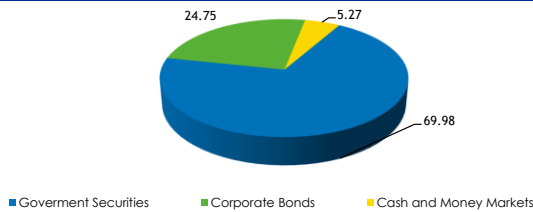
Security Type	Duration
Fixed Income Investments	1.49

**Security Name**

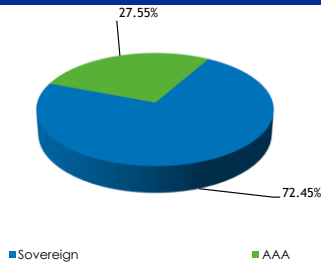
**Net Asset (%)**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>69.98%</b>
6.35% GOI 2020	61.09%
8.18% Andhra Pradesh SDL 2020	6.19%
8.16% Tamil Nadu SDL 2020	2.70%
<b>Corporate Bonds</b>	<b>24.75%</b>
Indian Railway Finance Corporation Ltd.	7.34%
Power Grid Corporation of India Ltd.	6.23%
Rural Electrification Corporation	6.20%
LIC Housing Finance Ltd.	3.73%
Dewan Housing Finance Corporation Ltd.	1.25%
<b>Cash and Money Markets</b>	<b>5.27%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

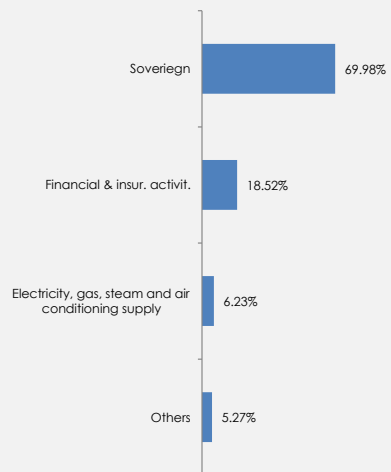
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



Life Unit Linked  
**Dynamic P/E Fund**

ULIF03201/08/2011LIFDYNAMIC122  
 June 2018



**Fund Details**

**Investment Objective:** To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	20.4971
<b>Inception Date:</b>	01-Aug-11
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.25%	-0.34%	10.45%	14.36%	9.71%	10.93%
Benchmark**	-0.12%	1.96%	12.02%	13.06%	8.53%	9.99%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

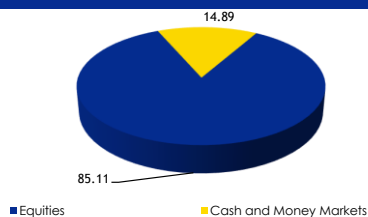
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	88.71
Debt	15.53
<b>Total</b>	<b>104.25</b>

**Modified Duration<sup>5</sup>**

Security Type	Duration
Fixed Income Investments	

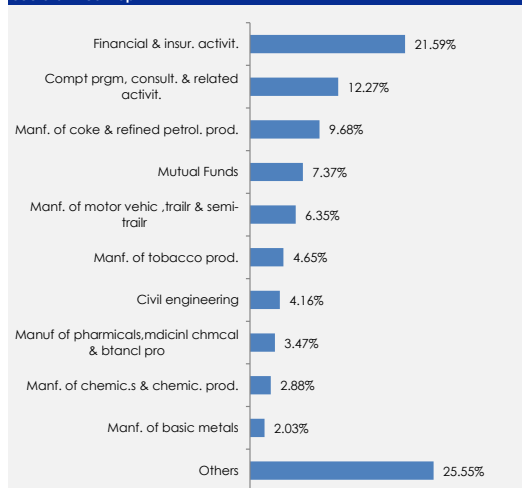
**Asset Mix**



**Security Name** **Net Asset (%)**

Equities	85.11%
Kotak Mahindra Mutual Fund	7.37%
Reliance Industries Ltd.	7.30%
Infosys Ltd.	6.36%
HDFC Bank Ltd.	5.81%
IITC Ltd.	4.65%
Tata Consultancy Services Ltd.	3.73%
Larsen & Toubro Ltd.	3.58%
Housing Development Finance Corporation Ltd.	3.21%
Kotak Mahindra Bank Ltd.	2.78%
Mahindra & Mahindra Ltd.	2.64%
Others	37.68%
<b>Cash and Money Markets</b>	<b>14.89%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL LIQUID INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Bond Fund-II**

ULIF01608/01/2010LIFDEBT-II122  
June 2018



**Fund Details**

**Investment Objective:** To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

<b>NAV as on June 30,2018:</b>	19.0876
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.21%	-0.84%	-0.30%	5.53%	6.75%	7.92%
Benchmark**	0.28%	0.24%	1.32%	6.28%	7.56%	7.77%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	127.35
<b>Total</b>	<b>127.35</b>

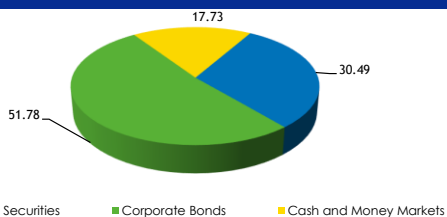
**Modified Duration<sup>3</sup>**

Security Type	Duration
Fixed Income Investments	5.15

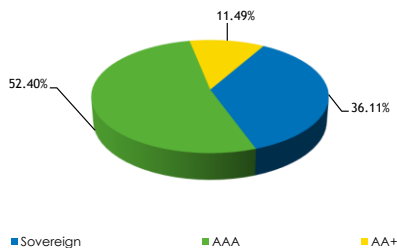
**Security Name** **Net Asset (%)**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>30.49%</b>
6.57% GOI 2033	10.51%
8.6% GOI 2028	6.53%
6.68% GOI 2031	4.39%
7.17% GOI 2028	3.80%
8.3% GOI 2042	2.72%
7.59% GOI 2029	1%
8.28% GOI 2027	0.98%
8.85% Tamil Nadu SDL 2022	0.56%
<b>Corporate Bonds</b>	<b>51.78%</b>
Mahindra & Mahindra Ltd.	5.96%
Indiabulls Housing Finance Ltd.	5.42%
10.25% EWPL 22-08-2021 (RGTIL)	5.42%
7.85% PFC 03-Apr-2028	4.74%
Tata Sons Ltd.	4.34%
Adani Ports and Special Economic Zone Ltd.	4%
Dewan Housing Finance Corporation Ltd.	3.98%
Reliance Capital Ltd.	3.11%
L&T Infra Debt Fund Ltd.	3.08%
L&T Fincance Corporation Ltd	2.52%
Others	9.21%
<b>Cash and Money Markets</b>	<b>17.73%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

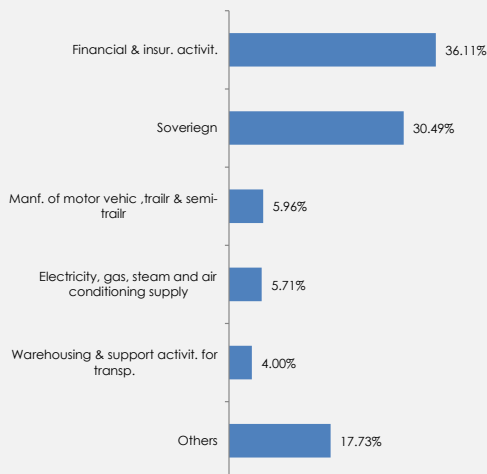
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Protector Fund-II**

ULIF02108/01/2010LIPROTE-II122  
June 2018



**Fund Details**

**Investment Objective:** To generate steady returns with a minimum exposure to equities  
The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	18.8106
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.13%	-0.46%	1.54%	6.89%	7.21%	7.74%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	8.07%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	7.97
Debt	47.08
<b>Total</b>	<b>55.04</b>

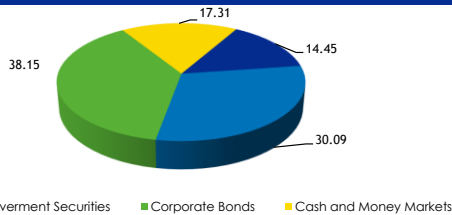
**Modified Duration<sup>3</sup>**

Security Type	Duration
Fixed Income Investments	5.13

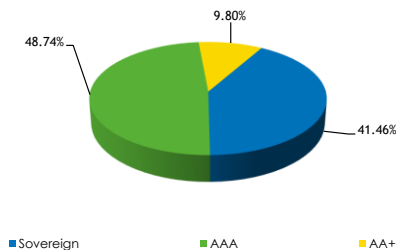
**Security Name** **Net Asset (%)**

<b>Equities</b>	<b>14.45%</b>
HDFC Bank Ltd.	1.59%
Reliance Industries Ltd.	1.20%
Infosys Ltd.	1.14%
ITC Ltd.	0.78%
Kotak Mahindra Bank Ltd.	0.76%
Tata Consultancy Services Ltd.	0.68%
Larsen & Toubro Ltd.	0.59%
ICICI Bank Ltd.	0.57%
Housing Development Finance Corporation Ltd.	0.52%
Mahindra & Mahindra Ltd.	0.44%
Others	6.18%
<b>Government Securities</b>	<b>30.09%</b>
6.57% GOI 2033	8.75%
8.6% GOI 2028	6.22%
6.68% GOI 2031	3.57%
7.59% GOI 2029	3.37%
7.17% GOI 2028	3.22%
8.3% GOI 2042	2.34%
8.28% GOI 2027	1.58%
9.2% GOI 2030	0.61%
8.79% Gujarat SDL 2022	0.43%
<b>Corporate Bonds</b>	<b>38.15%</b>
7.85% PFC 03-Apr-2028	5.23%
Mahindra & Mahindra Ltd.	5%
Indiabulls Housing Finance Ltd.	3.40%
Dewan Housing Finance Corporation Ltd.	3.32%
Adani Ports and Special Economic Zone Ltd.	2.78%
Reliance Capital Ltd.	2.70%
10.25% EWPL 22-08-2021 (RGTIL)	2.47%
L&T Infra Debt Fund Ltd.	2.22%
L&T Fincance Corporation Ltd	1.79%
L&T Infra Debt Fund Ltd.	1.77%
Others	7.47%
<b>Cash and Money Markets</b>	<b>17.31%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

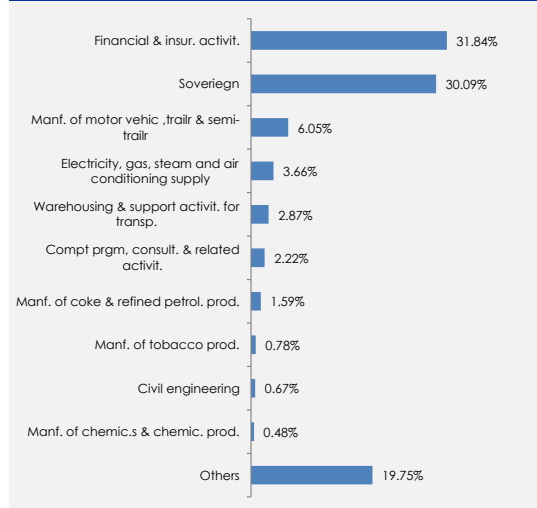
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



<sup>5</sup>Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>3</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Life Unit Linked  
**Balance Fund-II**

ULIF01508/01/2010LIBALAN-II122  
June 2018



**Fund Details**

**Investment Objective:** To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

<b>NAV as on June 30, 2018:</b>	19.6890
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.03%	-0.73%	3.81%	9.08%	7.81%	8.32%
Benchmark**	0.07%	0.92%	5.81%	9.35%	8.19%	8.60%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

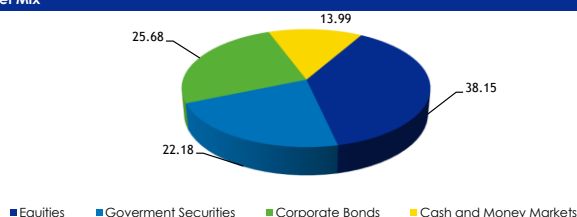
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	59.52
Debt	96.41
<b>Total</b>	<b>155.93</b>

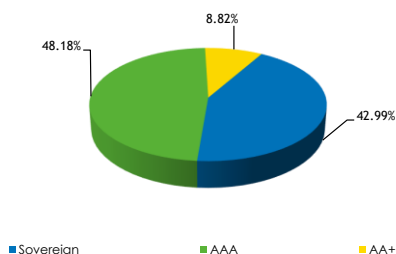
**Modified Duration<sup>a</sup>**

Security Type	Duration
Fixed Income Investments	4.95

**Asset Mix**



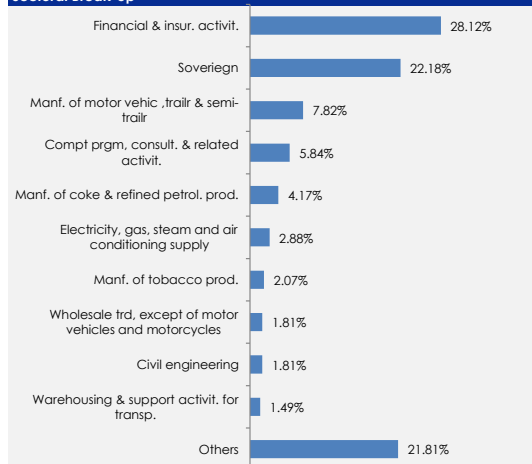
**Rating Profile**



**Security Name** **Net Asset (%)**

<b>Equities</b>		<b>38.15%</b>
HDFC Bank Ltd.		4.19%
Reliance Industries Ltd.		3.15%
Infosys Ltd.		2.99%
ITC Ltd.		2.07%
Kotak Mahindra Bank Ltd.		1.99%
Tata Consultancy Services Ltd.		1.79%
Larsen & Toubro Ltd.		1.55%
ICICI Bank Ltd.		1.51%
Housing Development Finance Corporation Ltd.		1.36%
Mahindra & Mahindra Ltd.		1.14%
Others		16.41%
<b>Government Securities</b>		<b>22.18%</b>
6.57% GOI 2033		6.20%
8.6% GOI 2028		5.05%
6.68% GOI 2031		2.43%
7.17% GOI 2028		1.65%
8.3% GOI 2042		1.62%
7.59% GOI 2029		1.18%
8.15% GOI 2026		0.96%
8.28% GOI 2027		0.85%
8.79% Gujarat SDL 2022		0.65%
7.8% GOI 2020		0.64%
Others		0.95%
<b>Corporate Bonds</b>		<b>25.68%</b>
Mahindra & Mahindra Ltd.		5.08%
7.85% PFC 03-Apr-2028		4%
Housing Development Finance Corporation Ltd.		2.55%
Reliance Capital Ltd.		2.03%
10.25% EWPL 22-08-2021 (RGTL)		2.01%
Indiabulls Housing Finance Ltd.		1.90%
Food Corporation of India		1.81%
LIC Housing Finance Ltd.		1.34%
Adani Ports and Special Economic Zone Ltd.		1.24%
Capital First Ltd		0.64%
Others		3.08%
<b>Cash and Money Markets</b>		<b>13.99%</b>
<b>Portfolio Total</b>		<b>100.00%</b>

**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	20.6407
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.18%	-0.91%	7.32%	12.69%	8.96%	8.92%
Benchmark**	-0.10%	1.43%	9.74%	11.93%	8.50%	8.78%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	108.16
Debt	50.09
<b>Total</b>	<b>158.25</b>

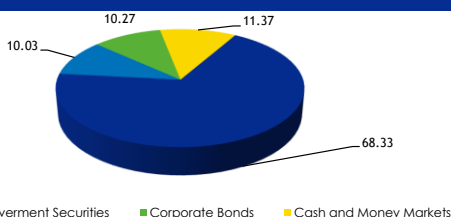
### Modified Duration<sup>4</sup>

Security Type	Duration
Fixed Income Investments	4.01

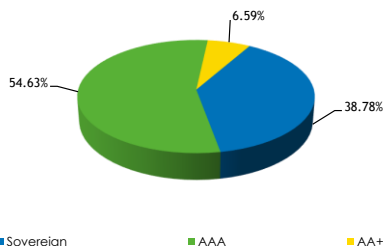
### Security Name

Security Name	Net Asset (%)
<b>Equities</b>	<b>68.33%</b>
Reliance Industries Ltd.	5.72%
Infosys Ltd.	5.55%
HDFC Bank Ltd.	4.78%
Kotak Mahindra Mutual Fund	4.09%
IITC Ltd.	3.71%
Tata Consultancy Services Ltd.	3.05%
Larsen & Toubro Ltd.	2.79%
Kotak Mahindra Bank Ltd.	2.51%
Housing Development Finance Corporation Ltd.	2.47%
Mahindra & Mahindra Ltd.	2.07%
Others	31.59%
<b>Government Securities</b>	<b>10.03%</b>
6.57% GOI 2033	2.23%
8.6% GOI 2028	1.98%
7.17% GOI 2028	1.33%
6.68% GOI 2031	1.26%
8.32% GOI 2032	1.06%
8.28% GOI 2027	0.73%
8.3% GOI 2042	0.66%
7.16% GOI 2023	0.56%
9.2% GOI 2030	0.22%
<b>Corporate Bonds</b>	<b>10.27%</b>
Mahindra & Mahindra Ltd.	1.74%
Housing Development Finance Corporation Ltd.	1.26%
7.85% PFC 03-Apr-2028	1.09%
LIC Housing Finance Ltd.	1.01%
Indiabulls Housing Finance Ltd.	0.93%
Food Corporation of India	0.79%
Reliance Capital Ltd.	0.75%
10.25% EWPL 22-08-2021 (RGTIL)	0.60%
L&T Fincance Corporation Ltd	0.47%
Adani Ports and Special Economic Zone Ltd.	0.45%
Others	1.18%
<b>Cash and Money Markets</b>	<b>11.37%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

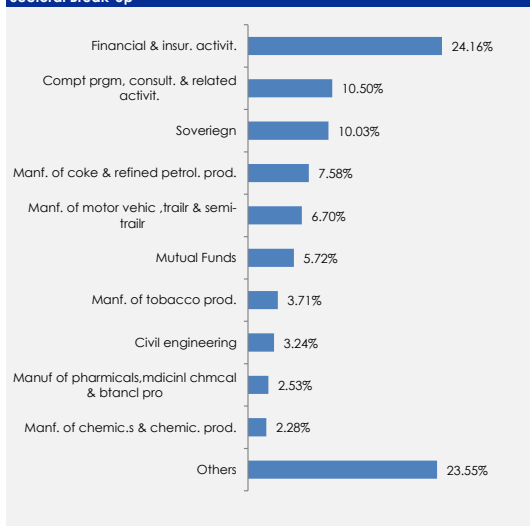
### Asset Mix



### Rating Profile



### Sectoral Break-Up<sup>5</sup>



<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>4</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Enhancer Fund-II**

ULIF01708/01/2010LIFENHN-II122  
 June 2018



**Fund Details**

**Investment Objective:** To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	24.1569
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.37%	-1.18%	10.07%	14.60%	9.91%	10.96%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	8.79%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	315.93
Debt	27.49
<b>Total</b>	<b>343.43</b>

**Modified Duration<sup>3</sup>**

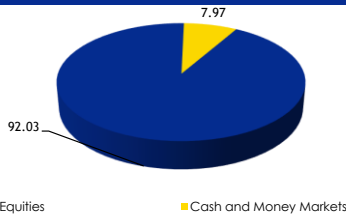
Security Type	Duration
Fixed Income Investments	

**Security Name**

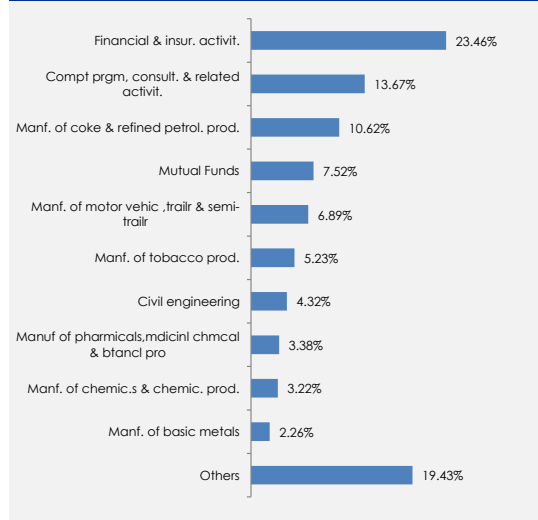
**Net Asset (%)**

Equities	Net Asset (%)
Reliance Industries Ltd.	8.01%
Kotak Mahindra Mutual Fund	7.52%
Infosys Ltd.	7.15%
HDFC Bank Ltd.	6.54%
IITC Ltd.	5.23%
Tata Consultancy Services Ltd.	4.19%
Larsen & Toubro Ltd.	3.75%
Housing Development Finance Corporation Ltd.	3.32%
Kotak Mahindra Bank Ltd.	3.05%
Mahindra & Mahindra Ltd.	2.85%
Others	40.42%
<b>Cash and Money Markets</b>	<b>7.97%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Index Fund-II**

ULIF02008/01/2010LIFINDX-II122  
June 2018



**Fund Details**

**Investment Objective:** To generate returns in line with the stock market index - NIFTY 50.  
The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	19.8607
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.06%	1.31%	12.05%	13.01%	8.33%	8.43%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	8.79%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

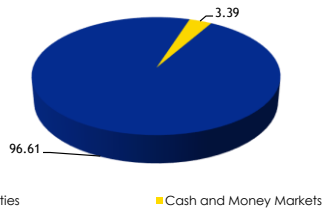
Asset Class	AUM (in Cr.)
Equity	90.86
Debt	3.19
<b>Total</b>	<b>94.05</b>

**Modified Duration<sup>5</sup>**

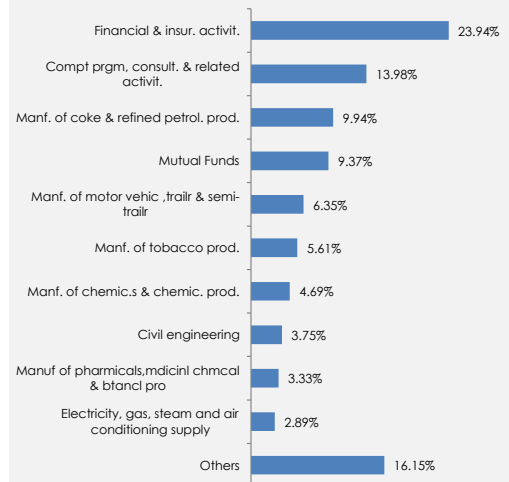
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
<b>Equities</b>	<b>96.61%</b>
Kotak Mahindra Mutual Fund	9.37%
Reliance Industries Ltd.	7.79%
HDFC Bank Ltd.	6.64%
Infosys Ltd.	6.50%
IITC Ltd.	5.61%
Housing Development Finance Corporation Ltd.	5.51%
Tata Consultancy Services Ltd.	4.44%
Larsen & Toubro Ltd.	3.75%
Maruti Suzuki India Ltd.	2.94%
Hindustan Unilever Ltd.	2.86%
Others	41.20%
<b>Cash and Money Markets</b>	<b>3.39%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Discontinued Policy Fund**

ULIF03127/01/2011LIDISCLCY122  
 June 2018



**Fund Details**

**Investment Objective:** The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	16.8921
<b>Inception Date:</b>	27-Jan-11
<b>Fund Manager:</b>	Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.49%	2.93%	5.84%	5.97%	6.32%	7.31%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	173.94
<b>Total</b>	<b>173.94</b>

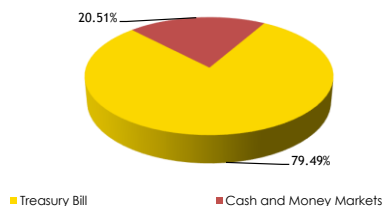
**Modified Duration<sup>6</sup>**

Security Type	Duration
Fixed Income Investments	0.65

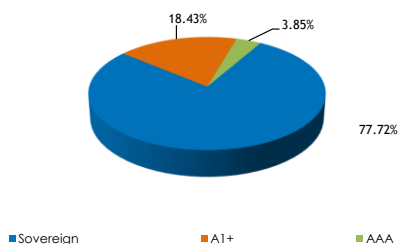
**Security Name** **Net Asset (%)**

Security Name	Net Asset (%)
<b>Treasury Bill</b>	<b>79.49%</b>
364 Days Treasury Bill 2019	17.80%
364 Days Treasury Bill 2018	16.10%
364 Days Treasury Bill 2018	14.58%
364 Days Treasury Bill 2018	11.90%
364 Days Treasury Bill 2019	6.56%
364 Days Treasury Bill 2019	5.43%
364 Days Treasury Bill 2019	4.97%
364 Days Treasury Bill 2019	2.15%
<b>Cash and Money Markets</b>	<b>20.51%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

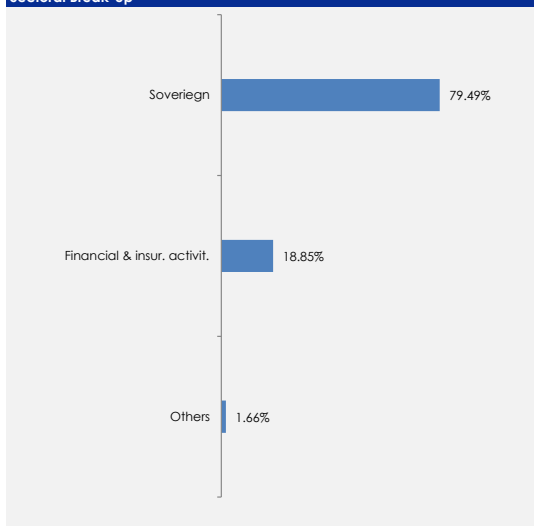
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

<sup>6</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Secure Fund**

ULIF00803/03/2005PNSNSECURE122  
 June 2018



**Fund Details**

**Investment Objective:** The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	26.1324
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.14%	-0.33%	1.61%	7.43%	7.68%	8.21%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	7.80%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	6.92
Debt	42.94
<b>Total</b>	<b>49.86</b>

**Modified Duration<sup>3</sup>**

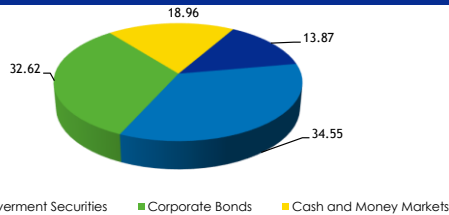
Security Type	Duration
Fixed Income Investments	5.09

**Security Name**

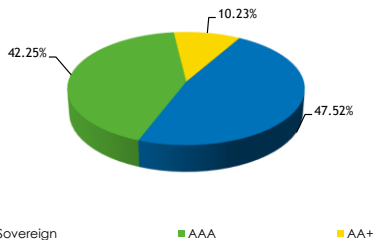
**Net Asset (%)**

Equities	13.87%
HDFC Bank Ltd.	1.52%
Reliance Industries Ltd.	1.15%
Infosys Ltd.	1.09%
ITC Ltd.	0.75%
Kotak Mahindra Bank Ltd.	0.73%
Tata Consultancy Services Ltd.	0.65%
Larsen & Toubro Ltd.	0.56%
ICICI Bank Ltd.	0.55%
Housing Development Finance Corporation Ltd.	0.50%
Mahindra & Mahindra Ltd.	0.42%
Others	5.95%
Government Securities	34.55%
6.57% GOI 2033	8.70%
6.68% GOI 2031	7.50%
8.6% GOI 2028	5.89%
7.59% GOI 2029	4.06%
7.17% GOI 2028	3.26%
8.3% GOI 2042	2.29%
8.28% GOI 2027	1.36%
7.16% GOI 2023	0.95%
9.2% GOI 2030	0.54%
Corporate Bonds	32.62%
7.85% PFC 03-Apr-2028	5%
Mahindra & Mahindra Ltd.	3.53%
Reliance Capital Ltd.	2.98%
Indiabulls Housing Finance Ltd.	2.96%
Adani Ports and Special Economic Zone Ltd.	2.86%
Housing Development Finance Corporation Ltd.	2.83%
LIC Housing Finance Ltd.	2.60%
10.25% EWPL 22-08-2021 (RGTL)	2.52%
L&T Infra Debt Fund Ltd.	2.45%
L&T Fincance Corporation Ltd	1.98%
Others	2.91%
Cash and Money Markets	18.96%
Portfolio Total	100.00%

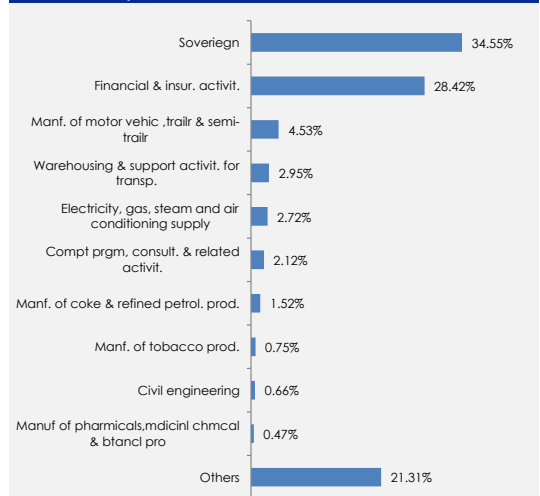
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Protector Fund**

ULIF01408/02/2008PNSPROTECT122  
 June 2018



**Fund Details**

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	21.6235
<b>Inception Date:</b>	08-Feb-08
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.16%	-0.53%	1.43%	7.06%	7.48%	7.70%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	7.26%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

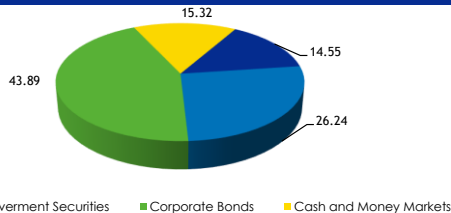
Asset Class	AUM (in Cr.)
Equity	3.17
Debt	18.61
<b>Total</b>	<b>21.78</b>

**Modified Duration<sup>3</sup>**

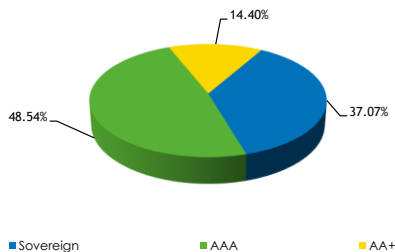
Security Type	Duration
Fixed Income Investments	5.13

Security Name	Net Asset (%)
<b>Equities</b>	<b>14.55%</b>
HDFC Bank Ltd.	1.60%
Reliance Industries Ltd.	1.20%
Infosys Ltd.	1.14%
ITC Ltd.	0.79%
Kotak Mahindra Bank Ltd.	0.76%
Tata Consultancy Services Ltd.	0.68%
Larsen & Toubro Ltd.	0.59%
ICICI Bank Ltd.	0.57%
Housing Development Finance Corporation Ltd.	0.52%
Mahindra & Mahindra Ltd.	0.44%
Others	6.26%
<b>Government Securities</b>	<b>26.24%</b>
6.57% GOI 2033	8.89%
8.6% GOI 2028	6.06%
7.17% GOI 2028	3.36%
6.68% GOI 2031	3.14%
8.3% GOI 2042	2.29%
8.28% GOI 2027	1.11%
7.59% GOI 2029	0.84%
9.2% GOI 2030	0.55%
<b>Corporate Bonds</b>	<b>43.89%</b>
Mahindra & Mahindra Ltd.	6.57%
7.85% PFC 03-Apr-2028	5.28%
Housing Development Finance Corporation Ltd.	5.09%
Adani Ports and Special Economic Zone Ltd.	4.21%
Reliance Capital Ltd.	2.73%
Indian Railway Finance Corporation Ltd.	2.37%
L&T Fincance Corporation Ltd	2.27%
L&T Infra Debt Fund Ltd.	2.24%
Dewan Housing Finance Corporation Ltd.	1.86%
Indiabulls Housing Finance Ltd.	1.81%
Others	9.46%
<b>Cash and Money Markets</b>	<b>15.32%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

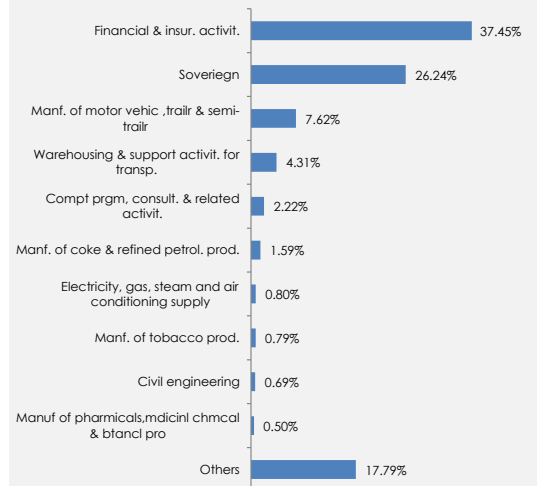
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>3</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Balanced Fund**

ULIF00311/02/2003PNSBALANCE122

June 2018



**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

<b>NAV as on June 30, 2018:</b>	51.3722
<b>Inception Date:</b>	11-Feb-03
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.00%	-0.56%	3.44%	8.80%	7.83%	11.77%
Benchmark**	0.09%	0.84%	5.25%	8.97%	8.12%	9.89%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

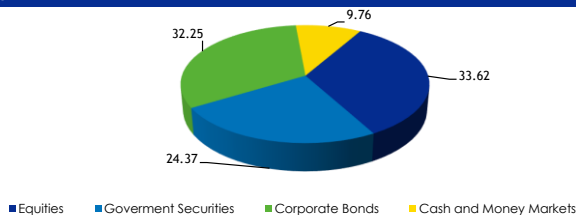
Asset Class	AUM (in Cr.)
Equity	17.78
Debt	35.13
<b>Total</b>	<b>52.91</b>

**Modified Duration<sup>3</sup>**

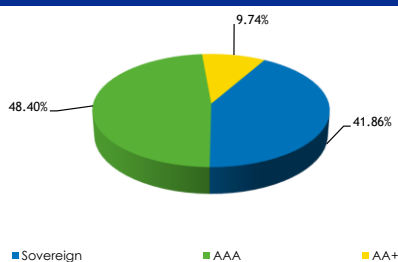
Security Type	Duration
Fixed Income Investments	5.04

Security Name	Net Asset (%)
<b>Equities</b>	<b>33.62%</b>
HDFC Bank Ltd.	3.69%
Reliance Industries Ltd.	2.78%
Infosys Ltd.	2.63%
ITC Ltd.	1.82%
Kotak Mahindra Bank Ltd.	1.76%
Tata Consultancy Services Ltd.	1.58%
Larsen & Toubro Ltd.	1.37%
ICICI Bank Ltd.	1.33%
Housing Development Finance Corporation Ltd.	1.21%
Mahindra & Mahindra Ltd.	1.01%
Others	14.44%
<b>Government Securities</b>	<b>24.37%</b>
6.57% GOI 2033	6.37%
8.6% GOI 2028	5.54%
6.05% GS 02-02-2019	2.82%
7.17% GOI 2028	2.30%
7.16% GOI 2023	2.19%
6.68% GOI 2031	2%
8.3% GOI 2042	1.77%
8.28% GOI 2027	0.95%
9.2% GOI 2030	0.43%
<b>Corporate Bonds</b>	<b>32.25%</b>
Mahindra & Mahindra Ltd.	5.62%
Indiabulls Housing Finance Ltd.	3.35%
Housing Development Finance Corporation Ltd.	2.86%
10.25% EWPL 22-08-2021 (RGTIL)	2.77%
Reliance Capital Ltd.	2.62%
7.85% PFC 03-Apr-2028	2.54%
Power Grid Corporation of India Ltd.	2.38%
Food Corporation of India	2.17%
LIC Housing Finance Ltd.	1.93%
Adani Ports and Special Economic Zone Ltd.	1.54%
Others	4.47%
<b>Cash and Money Markets</b>	<b>9.76%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

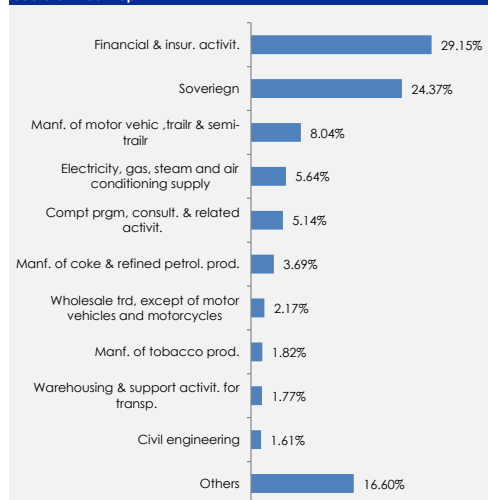
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Pension Unit Linked  
**Pension Growth Fund**

ULIF00703/03/2005PNSNGROWTH122  
June 2018



**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	34.1071
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.05%	-0.87%	5.10%	10.40%	8.09%	10.41%
Benchmark**	0.00%	1.15%	7.49%	10.46%	8.35%	10.30%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

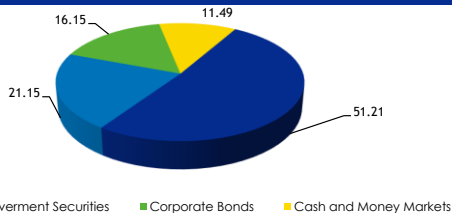
Asset Class	AUM (in Cr.)
Equity	34.58
Debt	32.93
<b>Total</b>	<b>67.51</b>

**Modified Duration<sup>4</sup>**

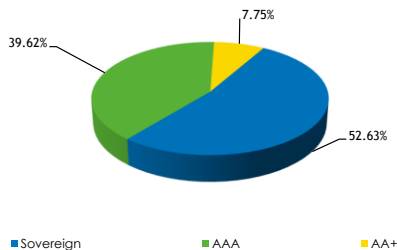
Security Type	Duration
Fixed Income Investments	4.75

Security Name	Net Asset (%)
<b>Equities</b>	<b>51.21%</b>
Infosys Ltd.	4.17%
Reliance Industries Ltd.	3.86%
HDFC Bank Ltd.	3.59%
Kotak Mahindra Mutual Fund	3.08%
IITC Ltd.	2.79%
Tata Consultancy Services Ltd.	2.29%
Larsen & Toubro Ltd.	2.14%
Kotak Mahindra Bank Ltd.	1.92%
Housing Development Finance Corporation Ltd.	1.89%
Mahindra & Mahindra Ltd.	1.59%
Others	23.89%
<b>Government Securities</b>	<b>21.15%</b>
6.57% GOI 2033	5.02%
6.68% GOI 2031	4.80%
8.6% GOI 2028	3.12%
7.59% GOI 2029	2.20%
7.17% GOI 2028	1.76%
8.28% GOI 2027	1.37%
8.3% GOI 2040	1.36%
8.3% GOI 2042	1.22%
8.4% GOI 2024	0.30%
<b>Corporate Bonds</b>	<b>16.15%</b>
7.85% PFC 03-Apr-2028	2.27%
LIC Housing Finance Ltd.	1.77%
Housing Development Finance Corporation Ltd.	1.64%
Housing Development Finance Corporation Ltd.	1.47%
Indiabulls Housing Finance Ltd.	1.31%
Reliance Capital Ltd.	1.17%
L&T Fincance Corporation Ltd	1.10%
L&T Infra Debt Fund Ltd.	1.09%
Adani Ports and Special Economic Zone Ltd.	1.06%
L&T Infra Debt Fund Ltd.	0.73%
Others	2.54%
<b>Cash and Money Markets</b>	<b>11.49%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

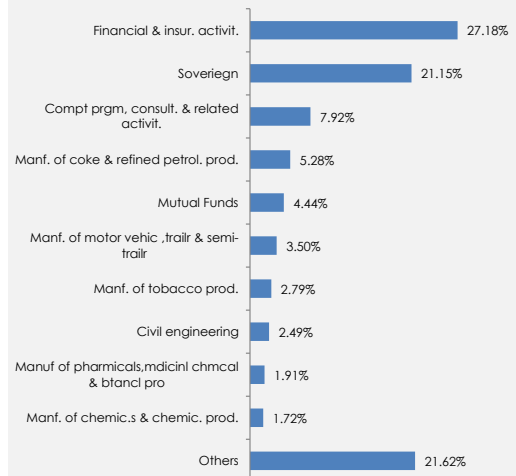
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>5</sup>**



<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>4</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Index Fund**

ULIF01122/01/2008PNSNINDEXF122  
 June 2018



**Fund Details**

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	22.3008
<b>Inception Date:</b>	22-Jan-08
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.01%	1.63%	12.71%	13.63%	8.90%	8.03%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	7.78%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

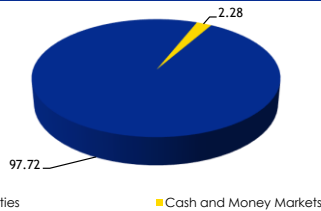
Asset Class	AUM (in Cr.)
Equity	133.68
Debt	3.09
<b>Total</b>	<b>136.77</b>

**Modified Duration<sup>5</sup>**

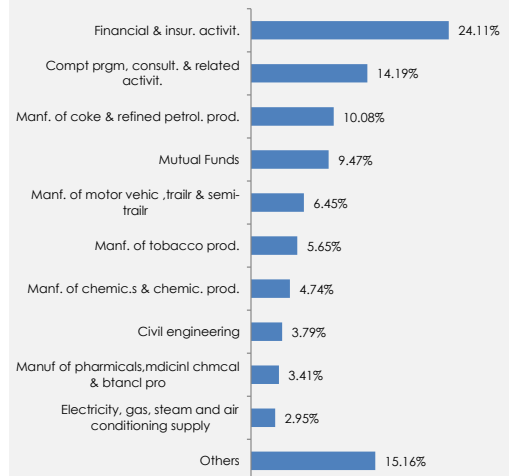
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
<b>Equities</b>	<b>97.72%</b>
Kotak Mahindra Mutual Fund	9.47%
Reliance Industries Ltd.	7.89%
HDFC Bank Ltd.	6.64%
Infosys Ltd.	6.58%
IITC Ltd.	5.65%
Housing Development Finance Corporation Ltd.	5.51%
Tata Consultancy Services Ltd.	4.54%
Larsen & Toubro Ltd.	3.79%
Maruti Suzuki India Ltd.	2.97%
Hindustan Unilever Ltd.	2.89%
Others	41.79%
<b>Cash and Money Markets</b>	<b>2.28%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Infrastructure Fund**

ULIF02525/01/2010PNSNINFRAF122  
 June 2018



**Fund Details**

**Investment Objective:** This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	12.1813
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-7.23%	-17.97%	-4.54%	7.79%	3.27%	2.37%
Benchmark**	-6.31%	-14.07%	-2.36%	4.80%	-1.33%	-1.30%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	7.31
Debt	0.41
<b>Total</b>	<b>7.73</b>

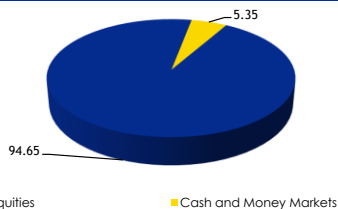
**Modified Duration<sup>3</sup>**

Security Type	Duration
Fixed Income Investments	

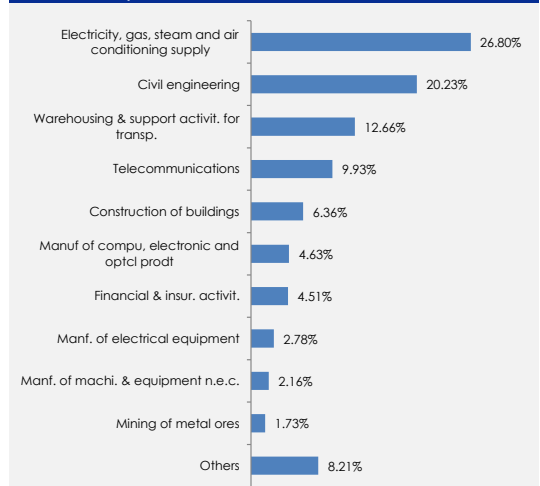
**Security Name** **Net Asset (%)**

<b>Equities</b>	<b>94.65%</b>
NTPC Ltd.	9.71%
Larsen & Toubro Ltd.	9.41%
Power Grid Corporation of India Ltd.	9.17%
Bharti Airtel Ltd.	8.82%
Adani Ports and Special Economic Zone Ltd.	7.85%
Tata Power Co. Ltd.	4.49%
Ahluwalia Contracts Ltd.	3.80%
Container Corporation Of India Ltd.	3.56%
Ashoka Buildcon Ltd	3.52%
Sadbhav Engineering Ltd.	3.52%
Others	30.80%
<b>Cash and Money Markets</b>	<b>5.35%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension PSU Fund**

ULIF02725/01/2010PNSNPSUFND122  
 June 2018



**Fund Details**

**Investment Objective:** This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	13.2209
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-7.07%	-18.00%	-5.23%	10.74%	5.57%	3.37%
Benchmark**	-7.62%	-20.51%	-10.12%	4.19%	-1.53%	-3.35%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	16.33
Debt	0.27
<b>Total</b>	<b>16.60</b>

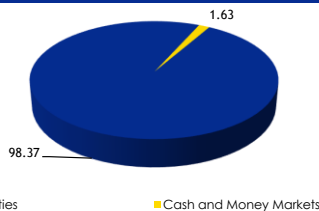
**Modified Duration<sup>§</sup>**

Security Type	Duration
Fixed Income Investments	

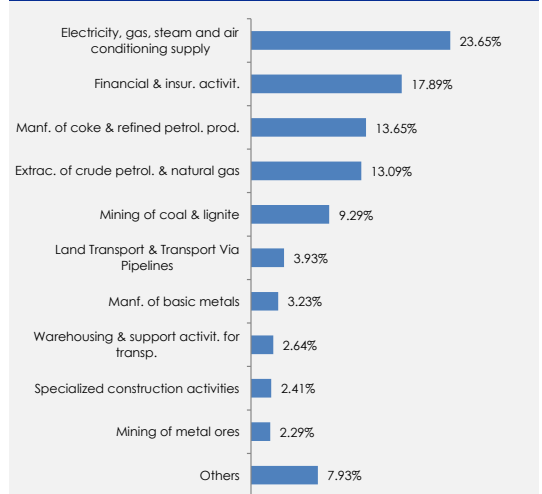
**Security Name** **Net Asset (%)**

Equities	98.37%
Coal India Ltd.	9.29%
State Bank of India	9.21%
NTPC Ltd.	8.61%
Indian Oil Corporation Ltd.	8.16%
Oil & Natural Gas Corpn Ltd.	7.67%
Gail (India) Ltd.	5.98%
Power Grid Corporation of India Ltd.	5.66%
Oil India Ltd.	5.42%
Gujarat State Petronet Ltd.	3.93%
Steel Authority of India Ltd.	3.23%
Others	31.21%
Cash and Money Markets	1.63%
Portfolio Total	100.00%

**Asset Mix**



**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is BSE PSU Index

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on June 30, 2018:</b>	18.9028
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years <sup>†</sup>	3 Years <sup>†</sup>	Inception <sup>†</sup>
Portfolio return	0.07%	-1.04%	0.76%	6.49%	6.79%	7.84%
Benchmark**	0.20%	0.51%	3.00%	7.44%	7.83%	8.10%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.70
Debt	4.33
<b>Total</b>	<b>5.03</b>

Modified Duration<sup>‡</sup>

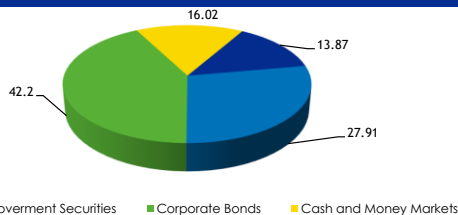
Security Type	Duration
Fixed Income Investments	5.11

## Security Name

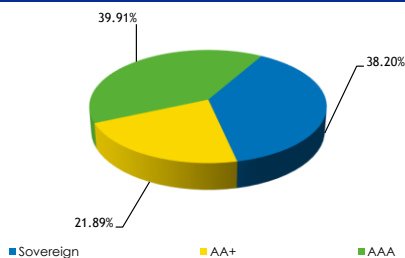
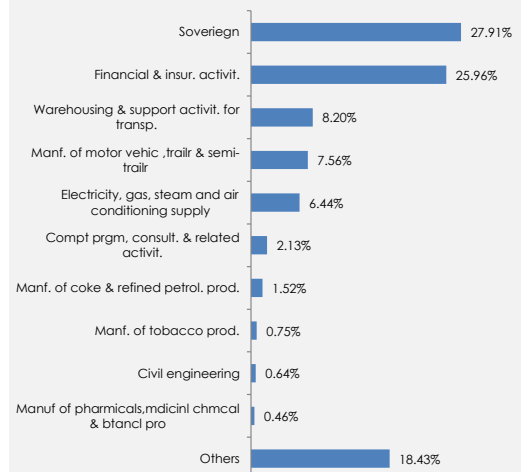
## Net Asset (%)

Equities	13.87%
HDFC Bank Ltd.	1.52%
Reliance Industries Ltd.	1.15%
Infosys Ltd.	1.08%
ITC Ltd.	0.75%
Kotak Mahindra Bank Ltd.	0.72%
Tata Consultancy Services Ltd.	0.65%
ICICI Bank Ltd.	0.55%
Larsen & Toubro Ltd.	0.53%
Housing Development Finance Corporation Ltd.	0.49%
Mahindra & Mahindra Ltd.	0.41%
Others	6.02%
Government Securities	27.91%
6.57% GOI 2033	6.54%
8.6% GOI 2028	5.13%
8.79% Gujarat SDL 2022	5.04%
6.68% GOI 2031	3.53%
7.17% GOI 2028	3.41%
8.3% GOI 2042	2.03%
8.28% GOI 2027	2.01%
9.2% GOI 2030	0.22%
Corporate Bonds	42.20%
Adani Ports and Special Economic Zone Ltd.	8.11%
Mahindra & Mahindra Ltd.	6.57%
10.25% EWPL 22-08-2021 (RGTL)	6.25%
Reliance Capital Ltd.	5.92%
L&T Infra Debt Fund Ltd.	4.86%
Dewan Housing Finance Corporation Ltd.	4.04%
Capital First Ltd	1.97%
Indiabulls Housing Finance Ltd.	1.96%
7.85% PFC 03-Apr-2028	1.91%
Indiabulls Housing Finance Ltd.	0.61%
Cash and Money Markets	16.02%
Portfolio Total	100.00%

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

‡Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

<b>NAV as on June 30, 2018:</b>	18.9226
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.02%	-0.94%	2.94%	8.62%	7.71%	7.86%
Benchmark**	0.09%	0.84%	5.25%	8.97%	8.12%	8.68%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

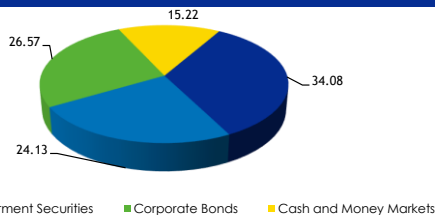
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	3.74
Debt	7.23
<b>Total</b>	<b>10.97</b>

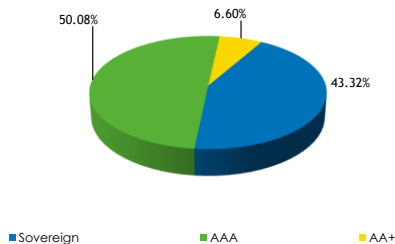
Modified Duration<sup>3</sup>

Security Type	Duration
Fixed Income Investments	5.08

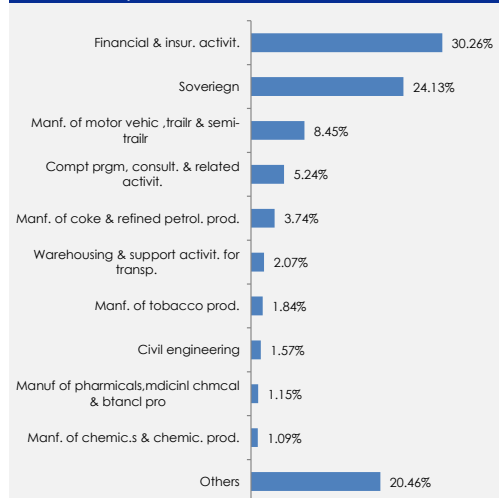
## Asset Mix



## Rating Profile



Security Name	Net Asset (%)
<b>Equities</b>	<b>34.08%</b>
HDFC Bank Ltd.	3.74%
Reliance Industries Ltd.	2.82%
Infosys Ltd.	2.67%
ITC Ltd.	1.84%
Kotak Mahindra Bank Ltd.	1.75%
Tata Consultancy Services Ltd.	1.60%
ICICI Bank Ltd.	1.34%
Larsen & Toubro Ltd.	1.31%
Housing Development Finance Corporation Ltd.	1.21%
Mahindra & Mahindra Ltd.	1.01%
Others	14.79%
<b>Government Securities</b>	<b>24.13%</b>
6.57% GOI 2033	6.62%
8.6% GOI 2028	5.26%
6.68% GOI 2031	3.81%
7.17% GOI 2028	2.60%
8.79% Gujarat SDL 2022	2.31%
8.3% GOI 2042	1.67%
8.28% GOI 2027	1.47%
9.2% GOI 2030	0.39%
<b>Corporate Bonds</b>	<b>26.57%</b>
Mahindra & Mahindra Ltd.	6.02%
7.85% PFC 03-Apr-2028	4.37%
Indiabulls Housing Finance Ltd.	3.59%
Housing Development Finance Corporation Ltd.	2.76%
LIC Housing Finance Ltd.	2.72%
L&T Infra Debt Fund Ltd.	2.23%
Adani Ports and Special Economic Zone Ltd.	1.86%
Capital First Ltd	0.92%
Dewan Housing Finance Corporation Ltd.	0.92%
Capital First Ltd	0.90%
Others	0.28%
<b>Cash and Money Markets</b>	<b>15.22%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>5</sup>

<sup>5</sup>Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

<sup>3</sup>Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Growth Fund-II**

ULIF02425/01/2010PNGROWT-II122  
 June 2018



**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on June 30, 2018:</b>	21.1438
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.09%	-1.16%	4.98%	10.42%	8.08%	9.29%
Benchmark**	0.00%	1.15%	7.49%	10.46%	8.35%	8.96%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	6.86
Debt	6.01
<b>Total</b>	<b>12.87</b>

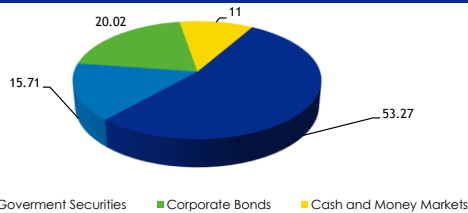
**Modified Duration<sup>#</sup>**

Security Type	Duration
Fixed Income Investments	4.90

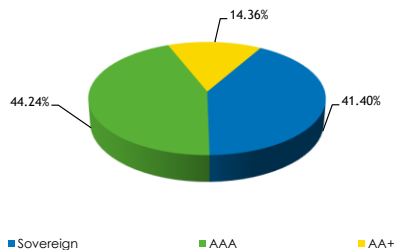
**Security Name** **Net Asset (%)**

<b>Equities</b>	<b>53.27%</b>
Reliance Industries Ltd.	4.45%
Infosys Ltd.	4.32%
HDFC Bank Ltd.	3.72%
Kotak Mahindra Mutual Fund	3.19%
IITC Ltd.	2.89%
Tata Consultancy Services Ltd.	2.37%
Larsen & Toubro Ltd.	2.17%
Kotak Mahindra Bank Ltd.	1.95%
Housing Development Finance Corporation Ltd.	1.91%
Mahindra & Mahindra Ltd.	1.61%
Others	24.69%
<b>Government Securities</b>	<b>15.71%</b>
8.6% GOI 2028	3.85%
6.57% GOI 2033	3.63%
7.16% GOI 2023	1.65%
7.17% GOI 2028	1.48%
8.28% GOI 2027	1.41%
8.3% GOI 2042	1.27%
8.27% GOI 2020	1.18%
6.68% GOI 2031	0.90%
9.2% GOI 2030	0.34%
<b>Corporate Bonds</b>	<b>20.02%</b>
Mahindra & Mahindra Ltd.	5.13%
Reliance Capital Ltd.	2.31%
Indiabulls Housing Finance Ltd.	2.30%
L&T Fincance Corporation Ltd	1.92%
L&T Infra Debt Fund Ltd.	1.90%
10.25% EWPL 22-08-2021(RGTIL)	1.63%
Adani Ports and Special Economic Zone Ltd.	1.58%
Dewan Housing Finance Corporation Ltd.	0.79%
Capital First Ltd	0.78%
Capital First Ltd	0.77%
Others	0.91%
<b>Cash and Money Markets</b>	<b>11.00%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

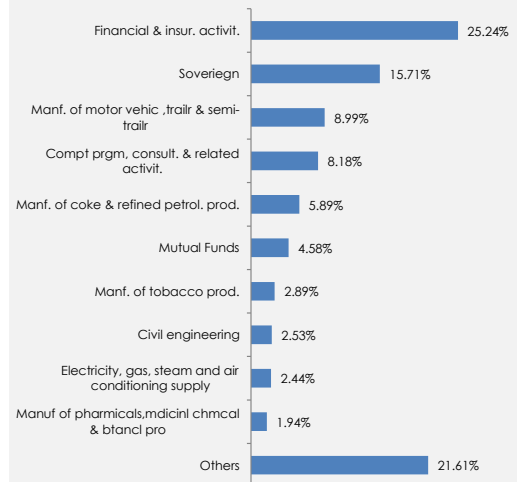
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked  
**Pension Index Fund-II**

ULIF02625/01/2010PNINDEX-II122  
 June 2018



**Fund Details**

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

<b>NAV as on June 30,2018:</b>	21.8364
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Krishna sanghavi

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.01%	1.53%	12.46%	13.58%	8.77%	9.70%
Benchmark**	-0.20%	1.74%	12.53%	13.70%	8.58%	9.44%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	27.82
Debt	1.09
<b>Total</b>	<b>28.91</b>

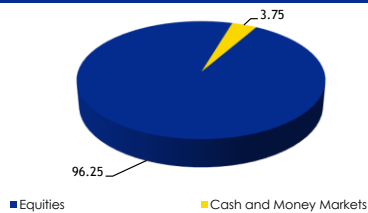
**Modified Duration<sup>5</sup>**

Security Type	Duration
Fixed Income Investments	

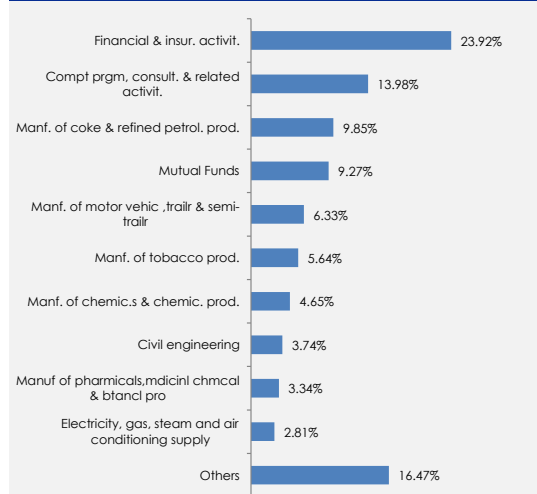
**Security Name** **Net Asset (%)**

Equities	96.25%
Kotak Mahindra Mutual Fund	9.27%
Reliance Industries Ltd.	7.70%
HDFC Bank Ltd.	6.64%
Infosys Ltd.	6.49%
IITC Ltd.	5.64%
Housing Development Finance Corporation Ltd.	5.50%
Tata Consultancy Services Ltd.	4.47%
Larsen & Toubro Ltd.	3.74%
Maruti Suzuki India Ltd.	2.94%
Hindustan Unilever Ltd.	2.84%
Others	41.02%
Cash and Money Markets	3.75%
Portfolio Total	100.00%

**Asset Mix**



**Sectoral Break-Up<sup>5</sup>**



\$\$Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

**WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:**

 <b>Branch Offices</b> Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only).	 <b>EBPP</b> Pay your premium online via net-banking (available with selected banks).
 <b>NEFT</b> Make payments through Net Banking or by submitting the NEFT form to the bank.	 <b>Axis Bank</b> Pay your Premium at any of the Axis Bank Branches.
 <b>Credit Card</b> Pay your premium online using your Visa or MasterCard Credit Card.	 <b>Free Cheque pick-up</b> Avail this facility if your premium amount is above ₹ 5,000.
 <b>ECS</b> Give ECS instructions to your bank account and make premium payments.	 <b>IVR</b> Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766

**Disclaimer**

**CAGR- Compounded Annualised Growth Rate**

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.


**Benchmark Indices Provided by CRISIL**

The composite indices are computed based on national Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Aviva Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License.

**BEWARE OF SPURIOUS | FRAUD PHONE CALLS!**  
 IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Advt. no. Jul 19/18 IRDAI Registration Number: 122

 For more details, call now on the toll-free number <b>1800-103-7766</b> (Monday to Saturday, 8 a.m to 8 p.m)	For non-MTNL/BSNL users the number is <b>0124-2709046</b>	<b>Aviva Life Insurance Company India Limited</b> Aviva Tower, Sector Road, Opp. Golf Course, Sector 43, Gurgaon, Haryana -122 003 <b>CIN:</b> U66010DL2000PLC107880 <b>Tel:</b> +91(0) 124 270 9000-01, <b>Fax:</b> +91(0) 124 257 1214 <b>E-mail:</b> customerservices@avivaindia.com  <b>Registered Office:</b> 2nd Floor, Prakashdeep Building, 7 Tolstoy Marg, New Delhi - 110 001
<a href="http://www.avivaindia.com">www.avivaindia.com</a>		