

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Investor



Disclaimer/Disclosure

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Equity Commentary:

Nifty scaled to fresh life-time highs, returning 1.4% during the month of April 2017. Positive cues from domestic and global markets outweighed moderate foreign fund outflows for the month. Banks, infra and cement sectors were the key outperformers in the domestic markets, while IT and pharma sectors underperformed.

RBI kept the benchmark policy repo rate on hold in its April policy meeting. However, RBI reduced the policy rate corridor by increasing the reverse repo rate by 25 bps to 6% and reducing the MSF rate by 25bps to 6.5% to anchor the call rate closer to the policy rate. The RBI also cited upside risks to inflation outlook for FY18 arising from uncertainty over monsoon (high possibility of El-Nino) and GST impact. March CPI stood at 3.8%, slightly better than market expectations. However, CPI increased MoM on the back of higher food inflation and higher domestic fuel prices. Core inflation also increased MoM to 4.9%. WPI inflation eased to 5.70% in Mar-17, led by a sharp drop in fuel and power inflation, while food inflation inched up MoM. IMD has forecasted a normal monsoon for 2017, with rainfall expected to be at 96% of the long-period average. India's Nikkei Markit manufacturing PMI for March 2017 came at 52.5, a significant improvement MoM. The Rajya Sabha also passed four supplementary legislations which will enable the govt to rollout GST Bills on July 1. The UP state govt announced a loan waiver for farmers in the state to the tune of INR 360bn.

While data cues around the globe were robust, rising geo-political tensions (North Korea and Syria) kept global markets cautious. Eurozone Manufacturing PMI hit a near 6 year high at 56.2. China's 1Q 2017 GDP grew by 6.9% YoY while fixed Asset investment growth and industrial production growth came at multi-month high of 9.2% and 7.6% respectively. British PM Theresa May called for early general elections, in an effort to get more leeway in Brexit negotiations with the European Union. European markets rose sharply after centrist French Presidential candidate Emmanuel Macron pulled in the highest number of votes among candidates in the first round of the presidential election. The US S&P 500 Index inched up to close near all-time highs and the Nasdaq hit the 6,000 mark for the first time ever. The Trump administration unveiled its tax reform plan to slash individual tax rates from 39.6% to 35%, reduce the number of tax slabs from seven to three and to cut the top tax rate for all businesses to 15%. The ECB in its policy meeting left policy rates unchanged stating that regional inflation pressures still remain too weak to contemplate paring back stimulus.

Outlook

The negative effects of demonetization seem to have moderated though the longer term benefits will take time to evolve. Concerns on sustainability of recovery in US and China will continue to influence investor sentiments globally and drive market volatility in near term. Indian equity markets are also expected to move in sync in the short term. However, over the medium to long term, domestic growth and corporate earnings will drive Indian markets more than global issues.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a further uptrend in the equity markets

1) The budget has been passed in March and hence the spending by Government will kick start from April itself unlike previous years where spend started in June.

2) The Government plans to ramp up rural spending to alleviate the distress in rural economy. This combined with the thrust on infrastructure spends and expectations of normal monsoons can lead to a boost in rural consumption spends.

3) Domestic markets have seen earnings downgrade over the last two years. Overall business fundamentals have improved over the past year and we now expect healthy earnings growth in FY18 & FY19, partly aided by a favourable base.

4) A less hawkish signal by US Federal Reserve in its March meeting is likely to be seen as a positive for emerging markets in general.

5) Global Central banks viz, ECB and BoJ continue to pump in fresh liquidity via their respective asset purchase programs which is expected to revive growth and also maintain liquidity in markets.

Fixed Income Outlook:

In the April bi-monthly monetary policy statement, RBI kept the repo rate unchanged at 6.25% while narrowing the policy rate corridor between reverse repo and MSF rate from 100 bps to 50 bps. RBI raised the reverse repo rate by 25 bps to 6% and lowered the MSF rate by 25 bps to 6.5% to normalize the distortions in short-term rates caused by the excess liquidity. The central bank cited upside risks to inflation emanating from possible El Nino, rising food prices, second round impact of the 7th pay commission on housing allowance, one-off impact of the GST, fiscal impact of potential farm loan waivers, rising pricing power of producers, global reflation risks and financial market volatility. Market reacted negatively to the policy as it moderated expectations of incremental rate cuts. G-Sec 10yr benchmark security yield went up 27 basis points for the month to close at 6.96 versus 6.69 last month.

On Domestic macro front, the CPI and WPI inflation prints came in at softer levels of 3.8% and 5.7% in March. The nation's industrial production contracted by 1.2% in February versus 3.3% growth in January reflecting weakness across both capital and consumer goods and leap year base effect.

The export growth accelerated to 27.6% from 17.5% in February, driven by both oil and non-oil based exports. However imports grew much faster by 45.3%, led by a sharp pick-up in oil imports. As a result, India's trade deficit widened to \$10.4 billion in March from \$8.9 billion in February.

Indian Meteorological Department (IMD) has projected a normal monsoon in 2017 at 96% of the long period average. Meanwhile Indian government has declared eight states as drought affected, allowing them to offer 50 days of extra work to each household under the rural job guarantee scheme as water scarcity often hurts demand for manual labour. The state government of Uttar Pradesh has decided to waive off crop loans of up to Rs 0.1 million of small and marginal farmers in the state, as part of its poll promise.

According to the World Bank's report on South Asia released during the month, Indian economy would grow by 7.2% in FY18 and by 7.5% in FY19 and a timely & smooth implementation of GST could augur well for the economy. According to the IMF's fiscal monitor report, India's combined fiscal deficit of central and state governments will be at 6.4% in 2017 and 6.3% in 2018.

Outlook

We expect Global growth to pick up in 2017 led by the US and Japan, after slowing down in the year gone by. Global liquidity conditions are likely to tighten as central banks in advanced economies normalise monetary policy. However domestic liquidity conditions are likely to remain in the surplus mode for some time. Indian Rupee has appreciated by 5.4% CYTD, helped along by general weakness in the US Dollar and particularly robust portfolio flows. Moreover, the excess liquidity situation in the banking system deterred RBI from intervening meaningfully in the currency market as it would have exacerbated the liquidity glut further. The planned cash management bills under Market Stabilization Scheme for Rs. 1 Trillion will keep the short term rates on the higher side of the policy corridor. We expect bonds market to trade range-bound until clarity emerges on monsoon.

Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on April 28,2017:	22.6873
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.26%	1.98%	9.65%	8.62%	10.58%	9.28%
Benchmark**	0.04%	2.64%	10.04%	9.55%	10.93%	7.41%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	6.44
Total	6.44

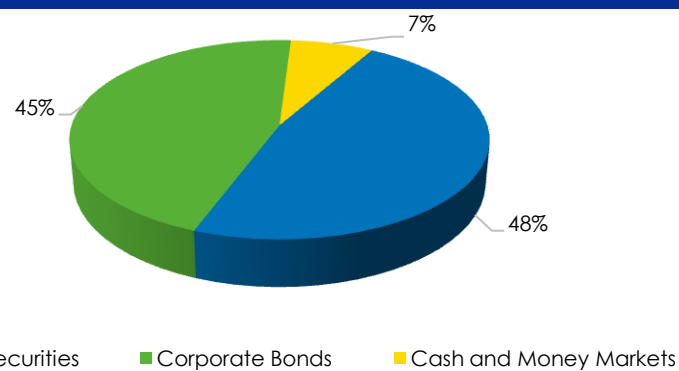
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.55

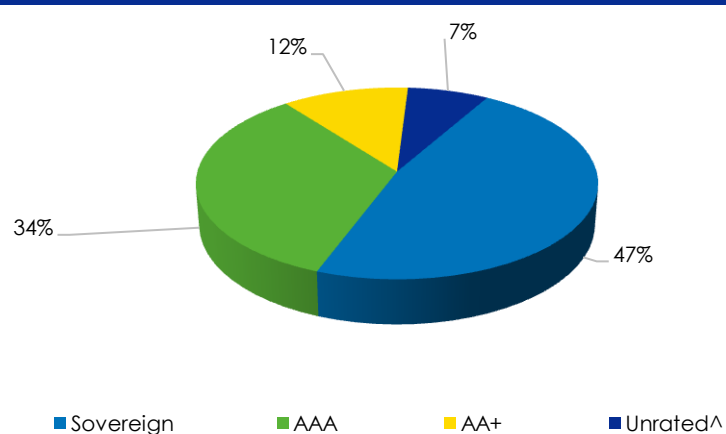
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



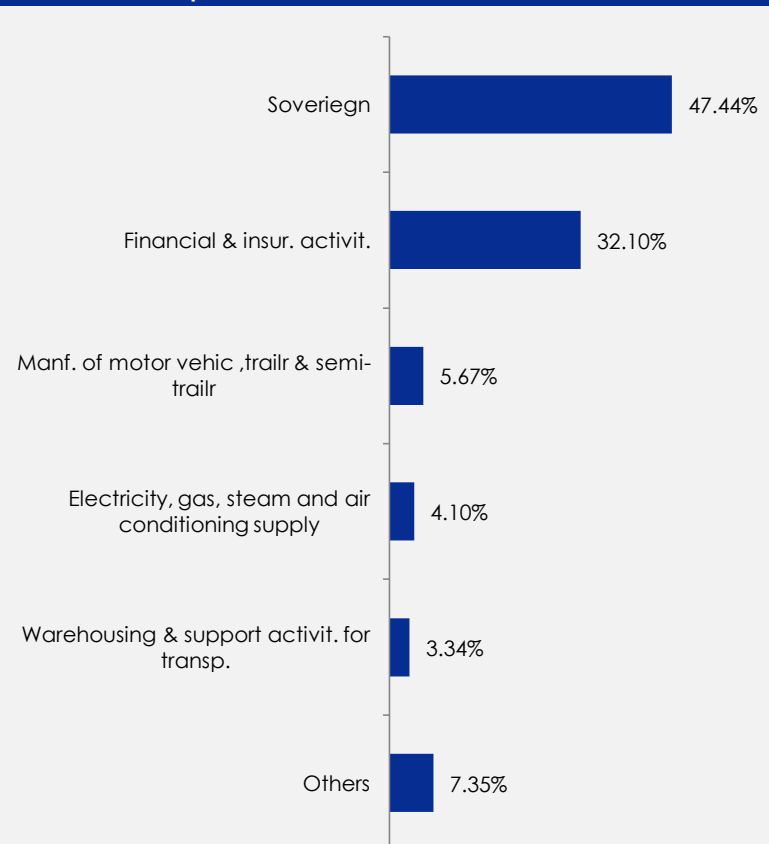
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	47.45%
8.27% GOI 2020	9.05%
6.97% GOI 2026	6.68%
8.17% GOI 2044	5.31%
6.84% GOI 2022	5.26%
8.32% GOI 2032	5.00%
8.85% Tamil Nadu SDL 2022	4.96%
8.33% GOI 2036	3.72%
7.73% GOI 2034	3.51%
8.33% GOI 2026	2.15%
6.79% GOI 2029	1.81%
Corporate Bonds	45.22%
Housing Development Finance Corporation Ltd.	6.42%
Mahindra & Mahindra Ltd.	5.67%
Tata Sons Ltd.	5.20%
Reliance Capital Ltd.	4.77%
Power Grid Corporation of India Ltd.	4.10%
L&T Infra Debt Fund Ltd.	4.06%
Yes Bank Ltd.	3.36%
Adani Ports and Special Economic Zone Ltd.	3.34%
LIC Housing Finance Ltd.	3.23%
Power Finance Corporation Ltd.	3.12%
Others	1.95%
Cash and Money Markets	7.33%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on April 28,2017:	26.5426
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.16%	2.98%	11.77%	8.93%	11.09%	8.38%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	7.49%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	33.98
Debt	191.21
Total	225.19

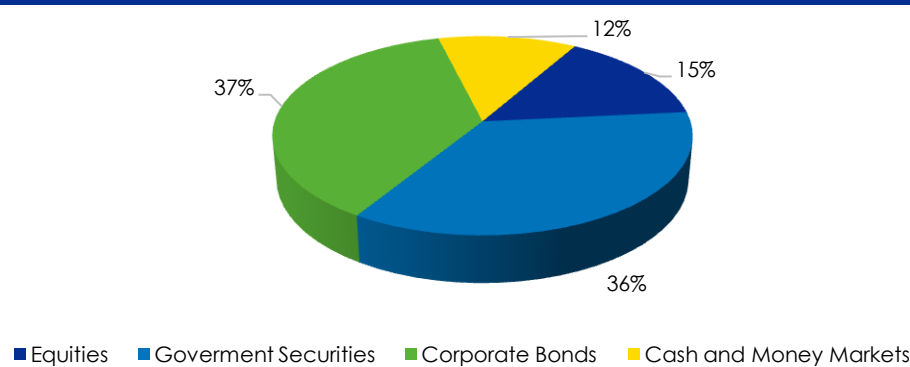
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.48

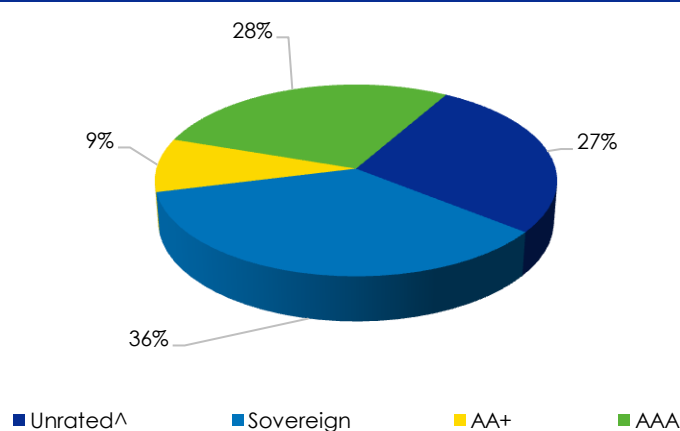
Investment as per Regulatory Category (%)

Approved	99.48%
Other	0.52%

Asset Mix



Rating Profile

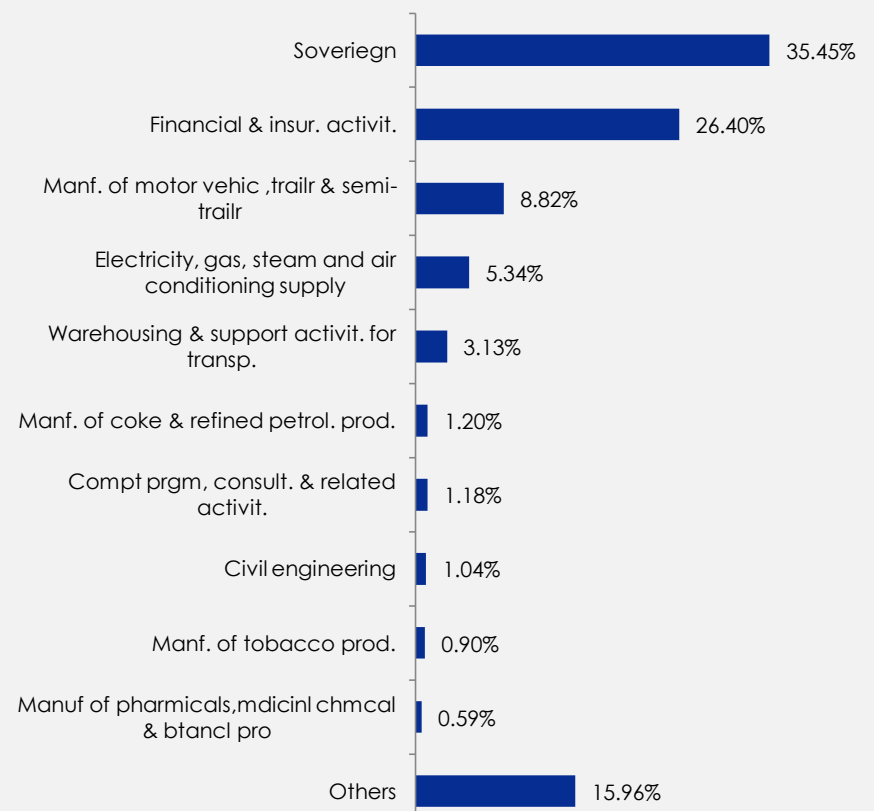


[^]Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	15.11%
ICICI Bank Ltd.	0.93%
ITC Ltd.	0.90%
HDFC Bank Ltd.	0.88%
Reliance Industries Ltd.	0.87%
Housing Development Finance Corporation Ltd.	0.76%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.53%
Grasim Industries Ltd.	0.45%
Lakshmi Vilas Bank Ltd.	0.43%
Others	8.09%
Government Securities	35.45%
8.27% GOI 2020	7.77%
6.97% GOI 2026	6.86%
7.73% GOI 2034	4.55%
8.3% GOI 2040	3.15%
6.84% GOI 2022	2.88%
6.79% GOI 2029	2.53%
8.13% GOI 2045	2.45%
8.17% GOI 2044	1.55%
8.83% GOI 2041	1.50%
9.2% GOI 2030	1.27%
Others	0.94%
Corporate Bonds	37.22%
Mahindra & Mahindra Ltd.	8.00%
Yes Bank Ltd.	6.00%
Adani Ports and Special Economic Zone Ltd.	3.06%
Reliance Gas Transportation Infrastructure Ltd.	2.93%
Power Finance Corporation Ltd.	2.58%
LIC Housing Finance Ltd.	2.38%
L&T Infra Debt Fund Ltd.	1.86%
LIC Housing Finance Ltd.	1.39%
ICICI Bank Ltd.	1.38%
LIC Housing Finance Ltd.	1.34%
Others	6.30%
Cash and Money Markets	12.22%
Portfolio Total	100.00%

Sectoral Break-Up[§]



[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on April 28,2017:	23.1456
Inception Date:	11-Jul-06
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.14%	3.05%	12.01%	9.17%	11.11%	8.08%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	8.22%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.74
Debt	37.86
Total	44.59

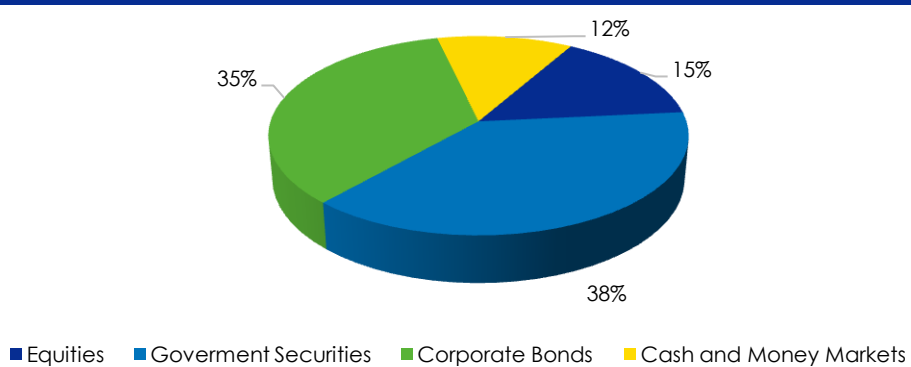
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.48

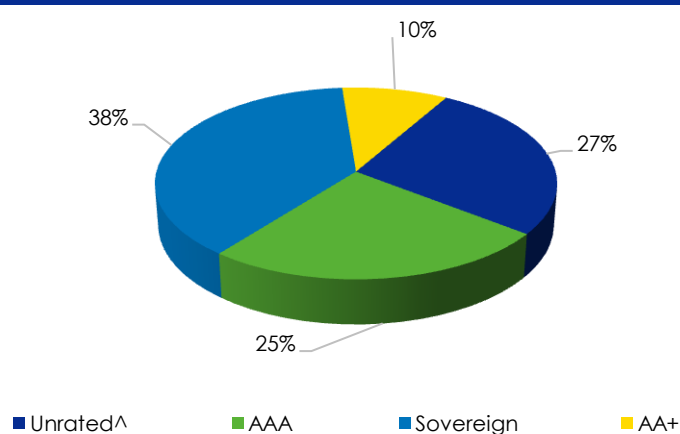
Investment as per Regulatory Category (%)

Approved	99.52%
Other	0.48%

Asset Mix



Rating Profile



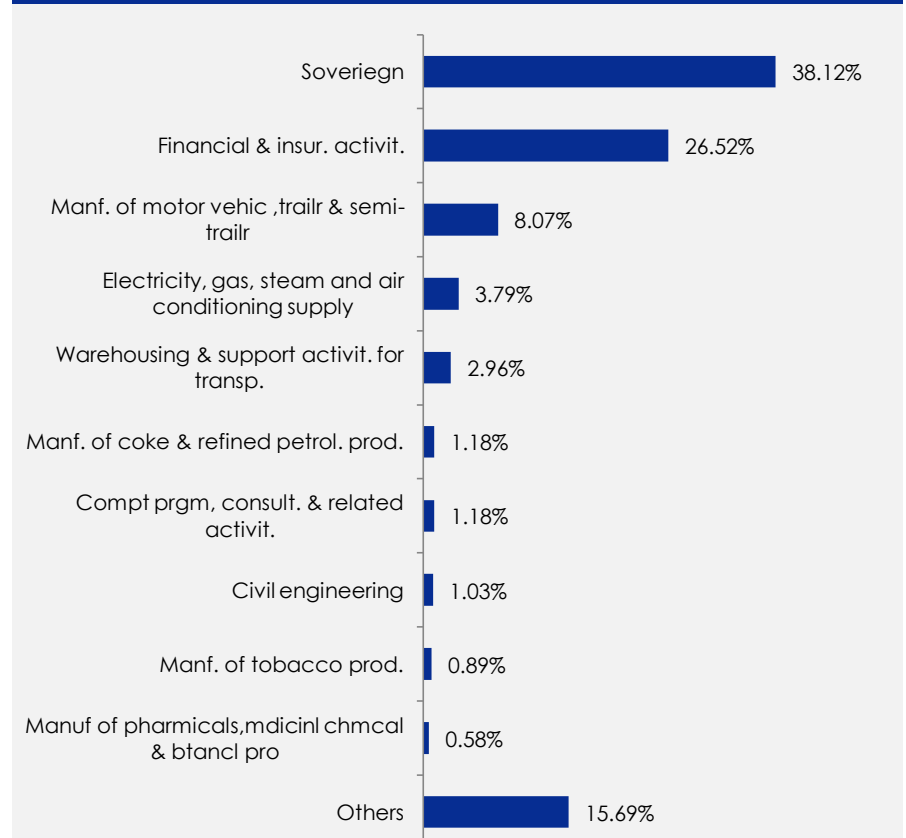
^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	15.14%
ICICI Bank Ltd.	0.92%
ITC Ltd.	0.89%
HDFC Bank Ltd.	0.89%
Reliance Industries Ltd.	0.87%
Housing Development Finance Corporation Ltd.	0.76%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.53%
Grasim Industries Ltd.	0.45%
Lakshmi Vilas Bank Ltd.	0.41%
Others	8.15%
Government Securities	38.14%
8.27% GOI 2020	9.55%
7.73% GOI 2034	5.73%
6.97% GOI 2026	4.31%
6.79% GOI 2029	4.00%
6.84% GOI 2022	3.20%
8.17% GOI 2044	2.97%
8.13% GOI 2045	2.74%
8.32% GOI 2032	1.76%
8.4% GOI 2024	1.72%
8.28% GOI 2027	1.20%
Others	0.96%
Corporate Bonds	34.76%
Mahindra & Mahindra Ltd.	7.10%
Yes Bank Ltd.	4.85%
L&T Infra Debt Fund Ltd.	3.49%
Reliance Gas Transportation Infrastructure Ltd.	3.20%
Adani Ports and Special Economic Zone Ltd.	2.89%
Power Finance Corporation Ltd.	2.70%
Tata Sons Ltd.	2.37%
Reliance Capital Ltd.	1.84%
Tata Sons Ltd.	1.81%
ICICI Bank Ltd.	1.40%
Others	3.11%
Cash and Money Markets	11.96%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on April 28, 2017:	61.8741
Inception Date:	06-Jun-02
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.82%	4.33%	14.63%	8.92%	11.54%	13.59%
Benchmark**	0.52%	4.49%	13.14%	8.79%	11.42%	10.83%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

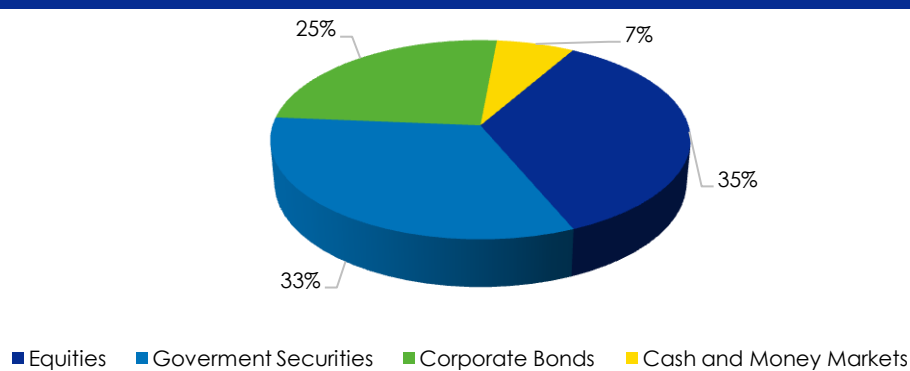
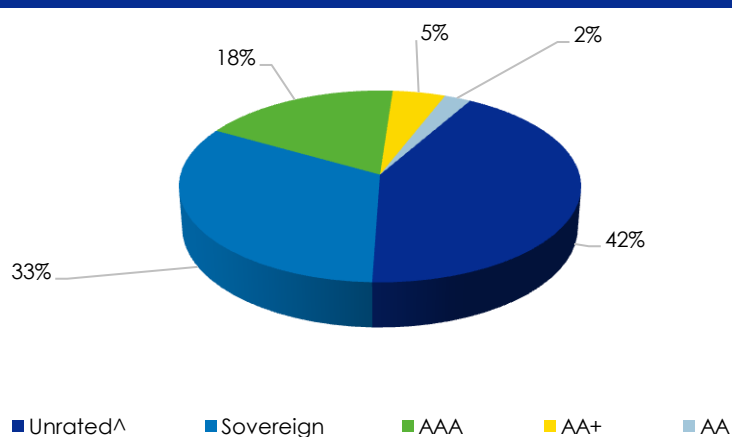
Asset Class	AUM (in Cr.)
Equity	159.14
Debt	291.27
Total	450.41

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.49

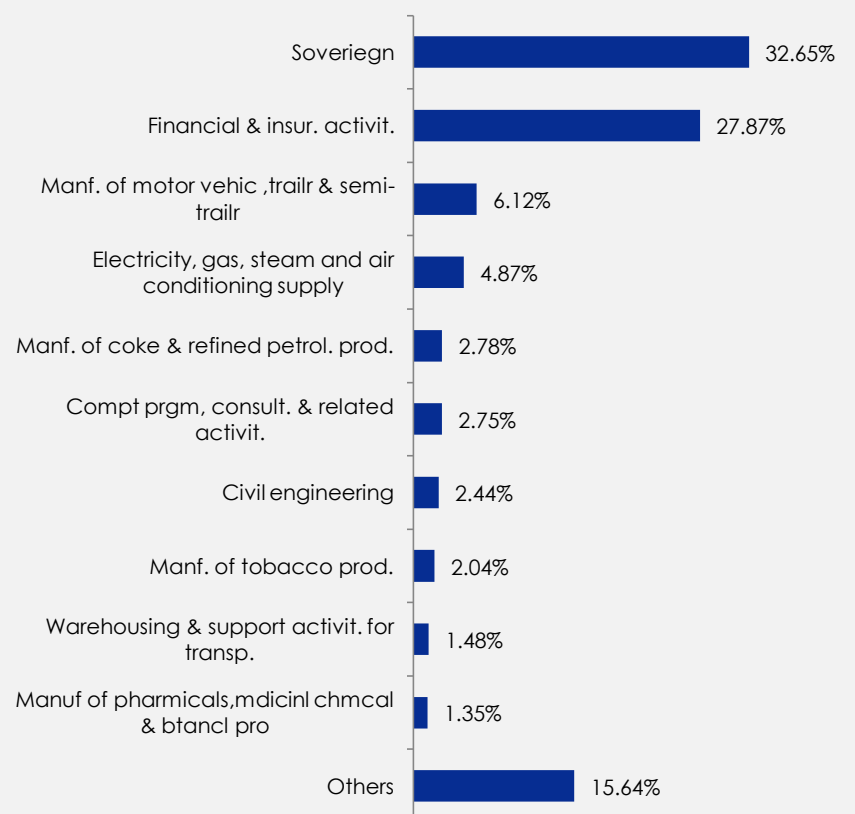
Investment as per Regulatory Category (%)

Approved	98.93%
Other	1.07%

Asset Mix**Rating Profile**

[^]Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.33%
ICICI Bank Ltd.	2.10%
HDFC Bank Ltd.	2.05%
ITC Ltd.	2.04%
Reliance Industries Ltd.	2.03%
Housing Development Finance Corporation Ltd.	1.77%
Infosys Ltd.	1.53%
Larsen & Toubro Ltd.	1.43%
State Bank of India	1.25%
Grasim Industries Ltd.	1.06%
Lakshmi Vilas Bank Ltd.	0.96%
Others	19.11%
Government Securities	32.65%
6.97% GOI 2026	6.00%
6.84% GOI 2022	5.16%
7.73% GOI 2034	3.32%
8.33% GOI 2026	3.22%
8.13% GOI 2045	3.04%
7.68% GOI 2023	2.37%
8.17% GOI 2044	2.26%
8.83% GOI 2041	2.05%
8.27% GOI 2020	1.99%
8.97% GOI 2030	1.10%
Others	2.14%
Corporate Bonds	25.13%
Tata Motors Ltd.	2.41%
Reliance Capital Ltd.	2.27%
Reliance Gas Transportation Infrastructure Ltd.	2.20%
Power Finance Corporation Ltd.	2.00%
Mahindra & Mahindra Ltd.	1.51%
Adani Ports and Special Economic Zone Ltd.	1.31%
Housing Development Finance Corporation Ltd.	1.28%
Yes Bank Ltd.	1.20%
LIC Housing Finance Ltd.	1.19%
LIC Housing Finance Ltd.	1.16%
Others	8.60%
Cash and Money Markets	6.89%
Portfolio Total	100.00%

Sectoral Break-Up[§]

[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

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[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on April 28,2017:	53.5738
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.10%	7.47%	21.06%	9.62%	13.22%	14.24%
Benchmark**	1.08%	6.50%	16.51%	7.59%	11.64%	11.99%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	963.76
Debt	311.26
Total	1275.02

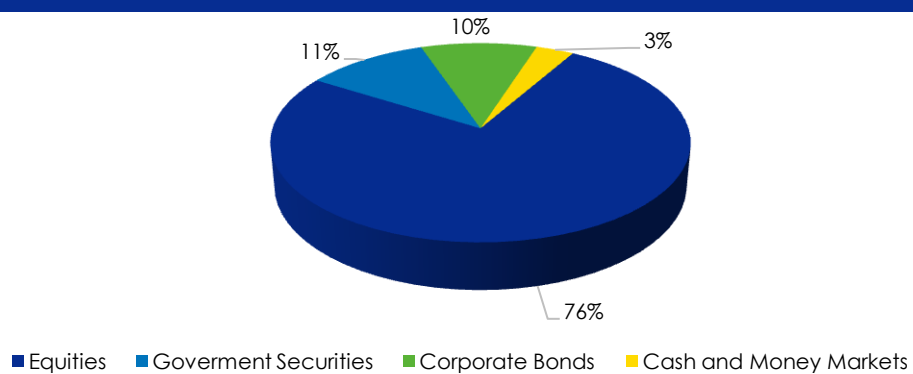
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.56

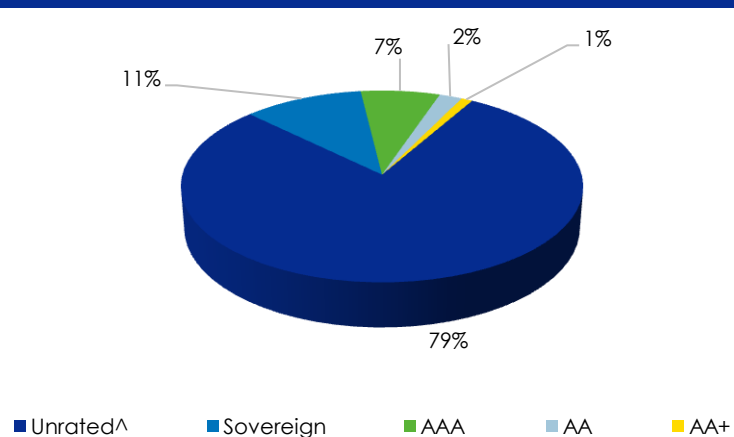
Investment as per Regulatory Category (%)

Approved	93.63%
Other	6.37%

Asset Mix



Rating Profile

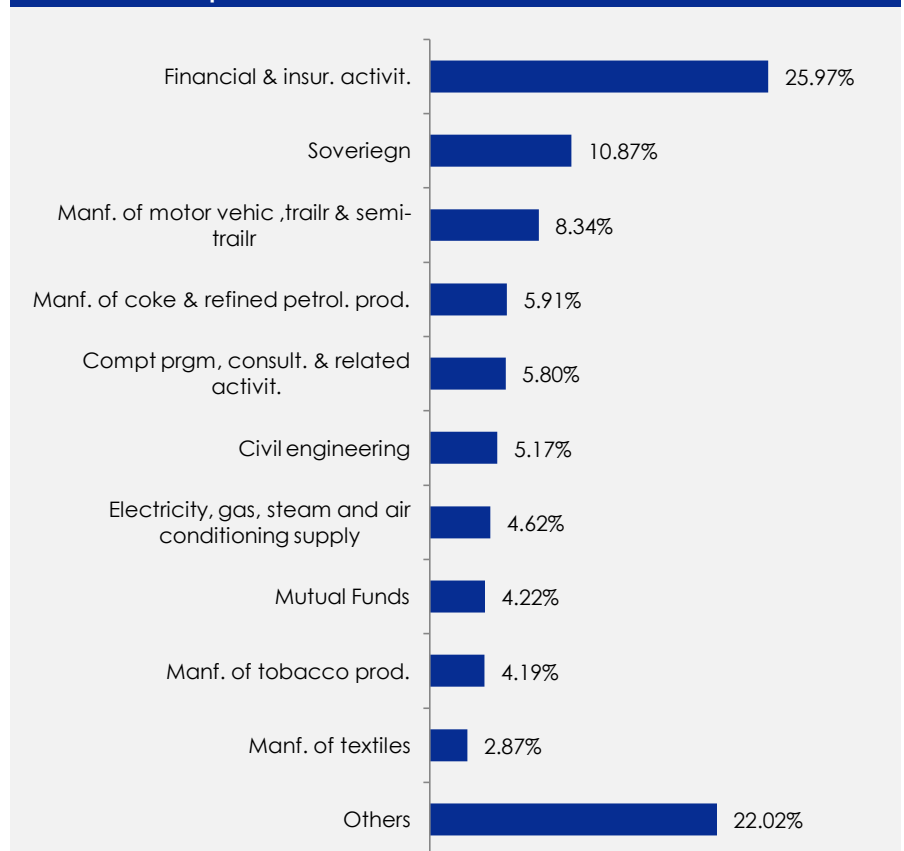


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	75.54%
Reliance Industries Ltd.	4.33%
Kotak Mahindra Mutual Fund	4.22%
ITC Ltd.	4.19%
ICICI Bank Ltd.	3.92%
Housing Development Finance Corporation Ltd.	3.77%
HDFC Bank Ltd.	3.30%
Infosys Ltd.	3.28%
Larsen & Toubro Ltd.	3.06%
State Bank of India	2.42%
Grasim Industries Ltd.	2.31%
Others	40.74%
Government Securities	10.86%
7.73% GOI 2034	2.55%
6.97% GOI 2026	2.18%
8.27% GOI 2020	1.59%
6.84% GOI 2022	1.37%
6.79% GOI 2029	1.04%
8.33% GOI 2026	0.62%
8.13% GOI 2045	0.47%
8.83% GOI 2041	0.32%
8.83% GOI 2023	0.25%
7.61% GOI 2030	0.20%
Others	0.27%
Corporate Bonds	10.25%
Tata Motors Ltd.	2.07%
Tata Sons Ltd.	1.87%
Mahindra & Mahindra Ltd.	1.79%
Reliance Gas Transportation Infrastructure Ltd.	0.83%
Power Finance Corporation Ltd.	0.74%
Reliance Capital Ltd.	0.56%
Adani Ports and Special Economic Zone Ltd.	0.46%
ICICI Bank Ltd.	0.38%
Reliance Gas Transportation Infrastructure Ltd.	0.36%
NTPC Ltd.	0.30%
Others	0.89%
Cash and Money Markets	3.35%
Portfolio Total	100.00%

Sectoral Break-Up[§]



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Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on April 28,2017:	22.6980
Inception Date:	30-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.52%	8.94%	24.03%	9.65%	15.01%	9.32%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	6.56%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	83.29
Debt	1.18
Total	84.47

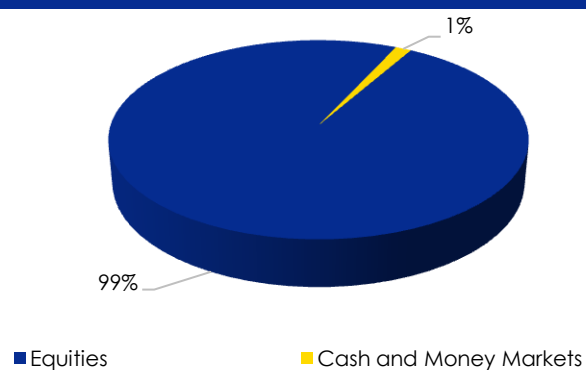
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

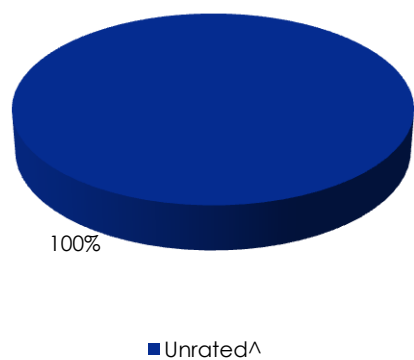
Investment as per Regulatory Category (%)

Approved	89.70%
Other	10.30%

Asset Mix



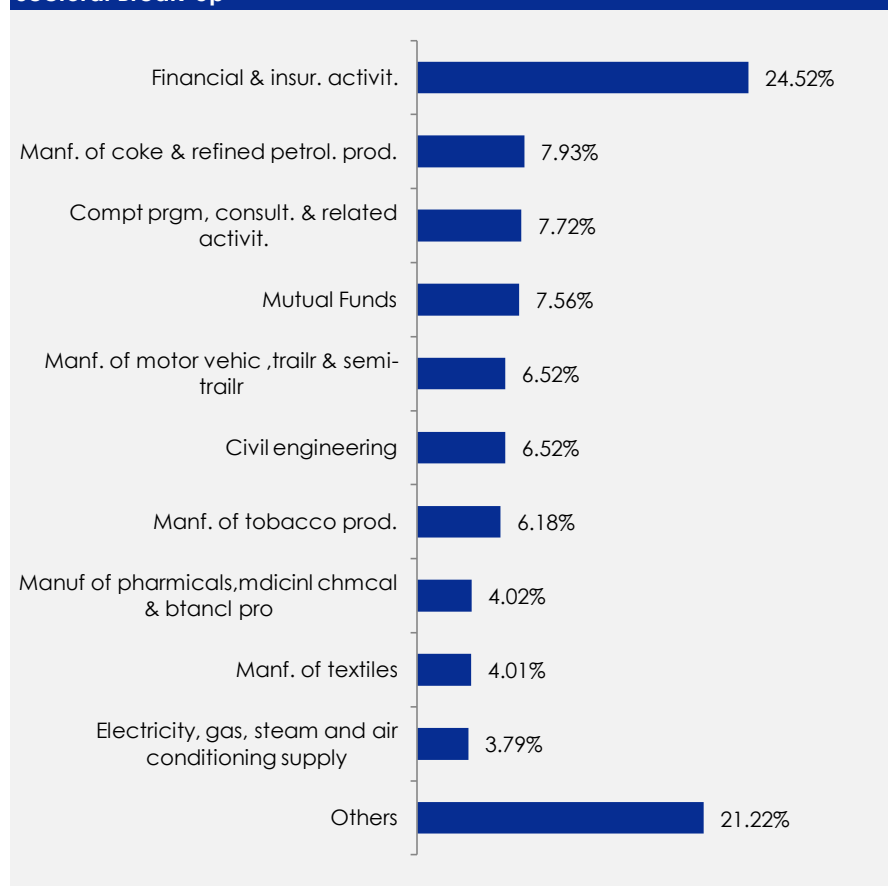
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.59%
Kotak Mahindra Mutual Fund	7.56%
ITC Ltd.	6.18%
Reliance Industries Ltd.	5.87%
ICICI Bank Ltd.	4.53%
Housing Development Finance Corporation Ltd.	4.19%
Larsen & Toubro Ltd.	4.14%
Infosys Ltd.	4.11%
HDFC Bank Ltd.	3.38%
State Bank of India	3.33%
Grasim Industries Ltd.	3.28%
Others	52.02%
Cash and Money Markets	1.41%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations. The risk profile for this fund is High

NAV as on April 28, 2017:	15.6752
Inception Date:	02-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.36%	7.52%	18.21%	7.09%	11.88%	4.96%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	4.49%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	104.82
Debt	2.39
Total	107.21

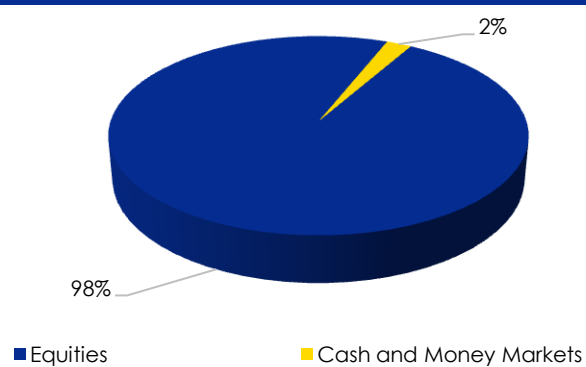
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

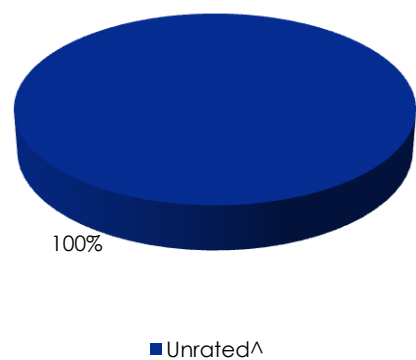
Investment as per Regulatory Category (%)

Approved	88.56%
Other	11.44%

Asset Mix



Rating Profile



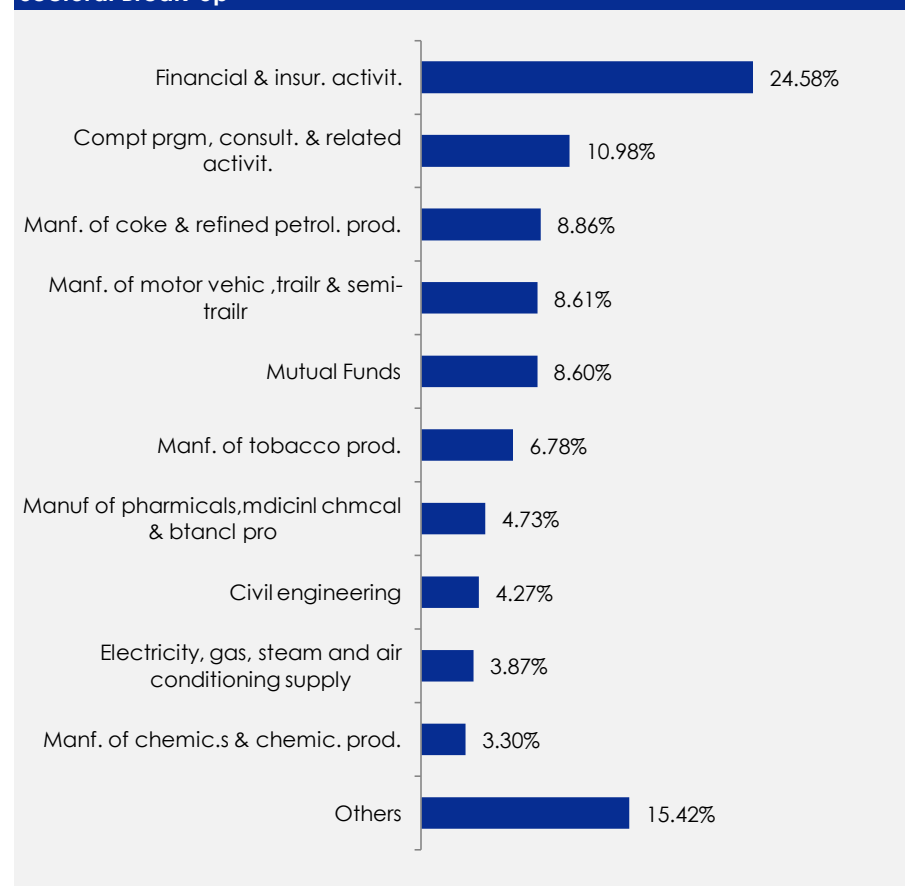
^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	97.77%
Kotak Mahindra Mutual Fund	8.60%
Housing Development Finance Corporation Ltd.	6.91%
ITC Ltd.	6.78%
Reliance Industries Ltd.	6.49%
HDFC Bank Ltd.	5.40%
Infosys Ltd.	5.09%
Larsen & Toubro Ltd.	4.27%
ICICI Bank Ltd.	3.38%
Tata Consultancy Services Ltd.	3.09%
Maruti Suzuki India Ltd.	2.52%
Others	45.24%
Cash and Money Markets	2.23%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on April 28,2017:	15.1570
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	5.27%	17.02%	54.29%	17.73%	19.44%	5.86%
Benchmark**	4.92%	13.99%	43.90%	9.20%	11.59%	-1.03%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	170.75
Debt	1.00
Total	171.75

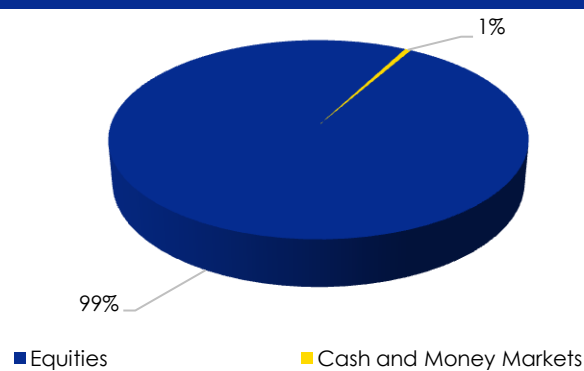
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

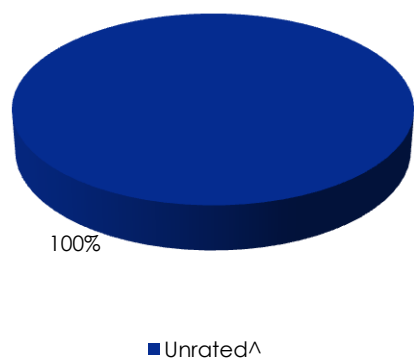
Investment as per Regulatory Category (%)

Approved	98.88%
Other	1.12%

Asset Mix



Rating Profile

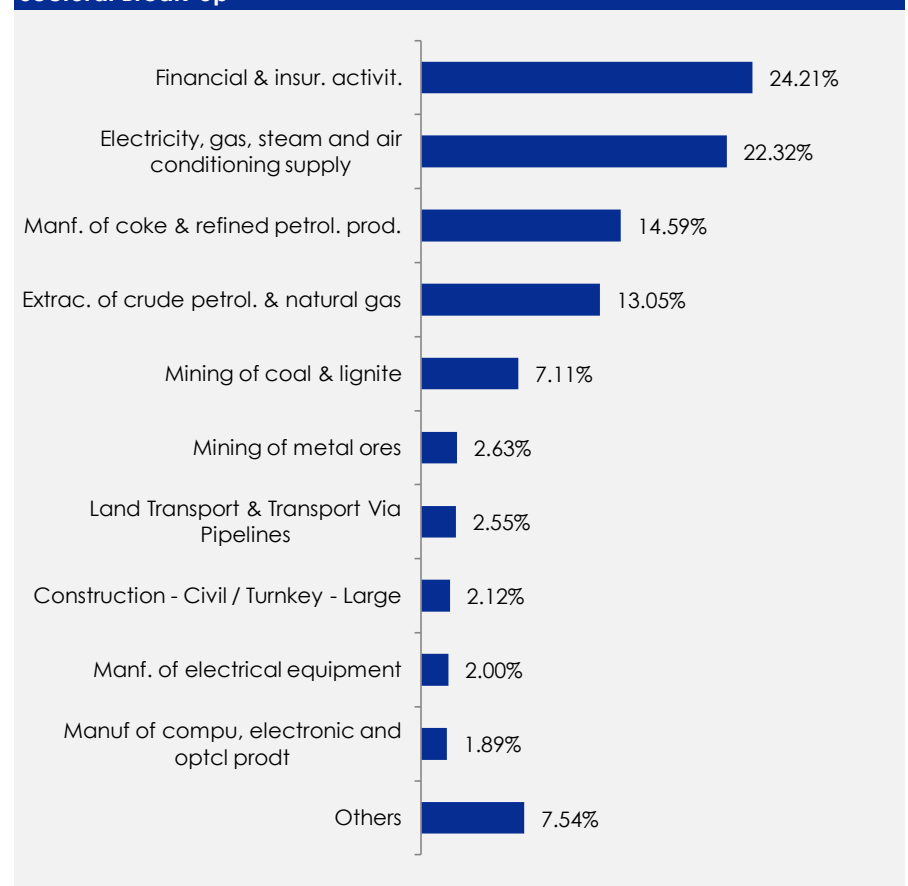


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	99.45%
Indian Oil Corporation Ltd.	9.55%
State Bank of India	9.48%
Oil & Natural Gas Corpn Ltd.	8.62%
Power Grid Corporation of India Ltd.	7.33%
Coal India Ltd.	7.11%
NTPC Ltd.	6.86%
Oil India Ltd.	4.43%
Gail (India) Ltd.	4.21%
Bank of Baroda	3.80%
Canara Bank Ltd.	3.57%
Others	34.49%
Cash and Money Markets	0.55%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on April 28, 2017:	12.5886
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	5.18%	16.02%	33.85%	9.30%	13.08%	3.20%
Benchmark**	5.12%	13.43%	23.38%	1.58%	7.65%	-1.63%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	48.62
Debt	0.69
Total	49.31

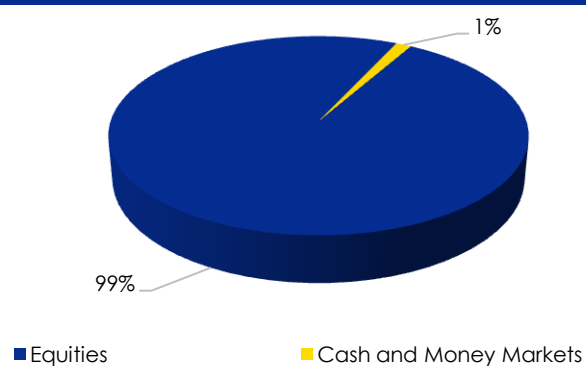
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

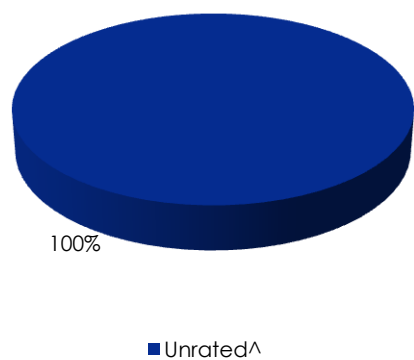
Investment as per Regulatory Category (%)

Approved	95.84%
Other	4.16%

Asset Mix



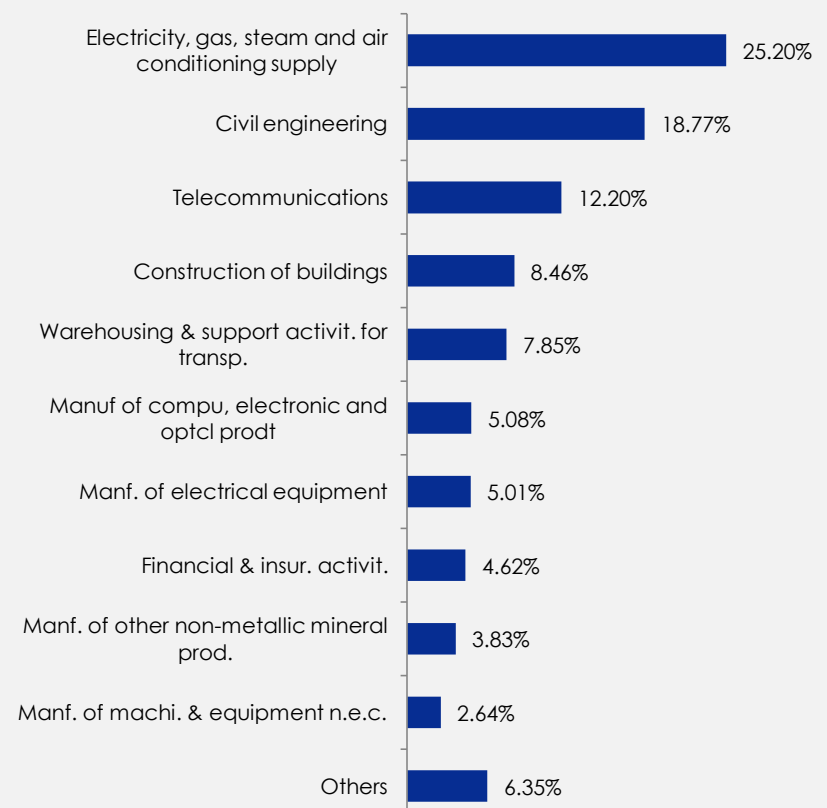
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.63%
Larsen & Toubro Ltd.	9.64%
Power Grid Corporation of India Ltd.	8.90%
Bharti Airtel Ltd.	8.43%
NTPC Ltd.	7.48%
Adani Ports and Special Economic Zone Ltd.	5.28%
Tata Power Co. Ltd.	4.07%
Ambuja Cements Ltd.	3.83%
Sadbhav Engineering Ltd.	3.64%
NCC Ltd.	3.49%
Bharat Heavy Electricals Ltd.	3.49%
Others	40.38%
Cash and Money Markets	1.37%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

NAV as on April 28,2017:	16.2813
Inception Date:	20-Jul-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.19%	2.94%	9.11%	7.02%	9.63%	7.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.00
Debt	8.02
Total	9.02

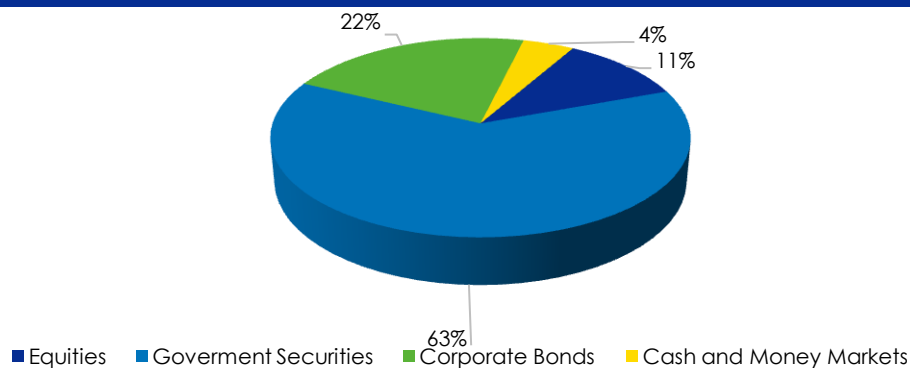
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	2.38

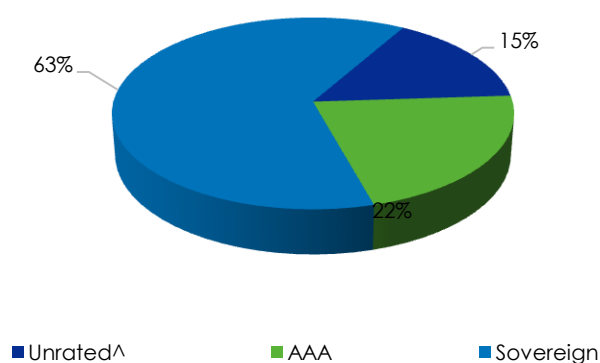
Investment as per Regulatory Category (%)

Approved	99.71%
Other	0.29%

Asset Mix



Rating Profile

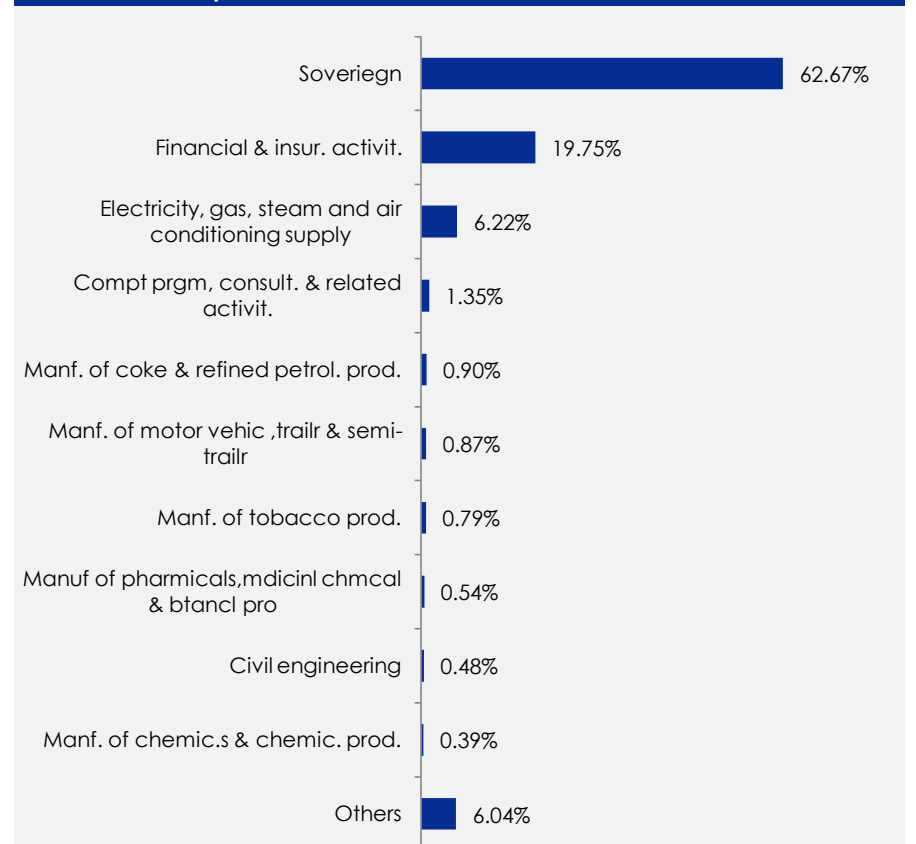


^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	11.10%
HDFC Bank Ltd.	1.04%
Housing Development Finance Corporation Ltd.	0.81%
ITC Ltd.	0.79%
Reliance Industries Ltd.	0.77%
Infosys Ltd.	0.61%
ICICI Bank Ltd.	0.54%
Larsen & Toubro Ltd.	0.48%
Tata Consultancy Services Ltd.	0.40%
Kotak Mahindra Bank Ltd.	0.36%
State Bank of India	0.31%
Others	4.99%
Government Securities	62.68%
6.35% GOI 2020	50.50%
8.18% Andhra Pradesh SDL 2020	5.70%
8.19% GOI 2020	4.00%
8.16% Tamil Nadu SDL 2020	2.48%
Corporate Bonds	21.69%
Indian Railway Finance Corporation Ltd.	6.73%
Power Grid Corporation of India Ltd.	5.79%
Rural Electrification Corporation	5.72%
LIC Housing Finance Ltd.	3.45%
Cash and Money Markets	4.53%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments. The risk profile for this fund is High

NAV as on April 28,2017:	18.2798
Inception Date:	01-Aug-11
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.30%	8.63%	23.52%	9.78%	13.93%	11.07%
Benchmark**	1.33%	7.29%	17.40%	6.84%	11.33%	9.53%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	120.14
Debt	20.04
Total	140.18

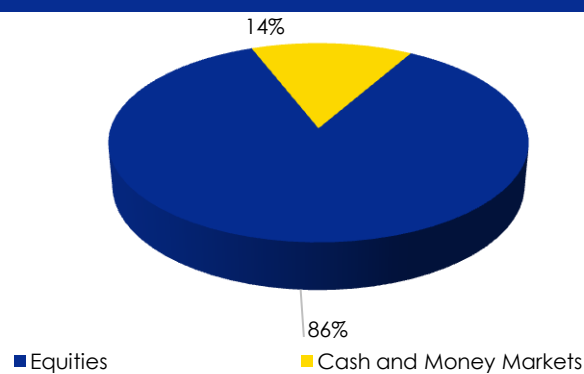
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

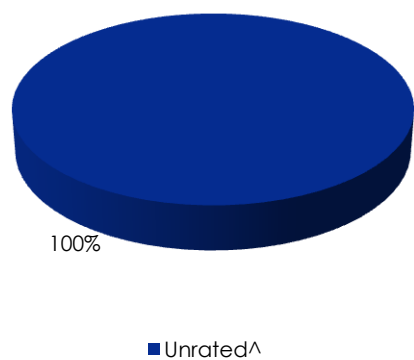
Investment as per Regulatory Category (%)

Approved	89.77%
Other	10.23%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	85.73%
Kotak Mahindra Mutual Fund	7.79%
ITC Ltd.	5.48%
Reliance Industries Ltd.	5.04%
ICICI Bank Ltd.	3.89%
Larsen & Toubro Ltd.	3.62%
Infosys Ltd.	3.49%
Housing Development Finance Corporation Ltd.	3.35%
HDFC Bank Ltd.	2.91%
State Bank of India	2.87%
Grasim Industries Ltd.	2.74%
Others	44.55%
Cash and Money Markets	14.27%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	20.88%
Mutual Funds	7.79%
Manf. of coke & refined petrol. prod.	6.88%
Compt prgm, consult. & related activit.	6.62%
Manf. of motor vehic ,trailr & semi-trailr	5.85%
Civil engineering	5.79%
Manf. of tobacco prod.	5.48%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	3.41%
Manf. of textiles	3.29%
Electricity, gas, steam and air conditioning supply	3.03%
Others	30.99%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

NAV as on April 28,2017:	18.5366
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.32%	1.62%	9.39%	8.48%	10.29%	8.81%
Benchmark**	0.04%	2.64%	10.04%	9.55%	10.93%	8.48%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

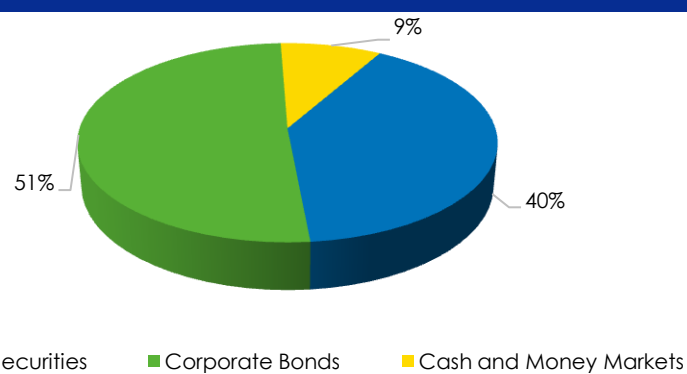
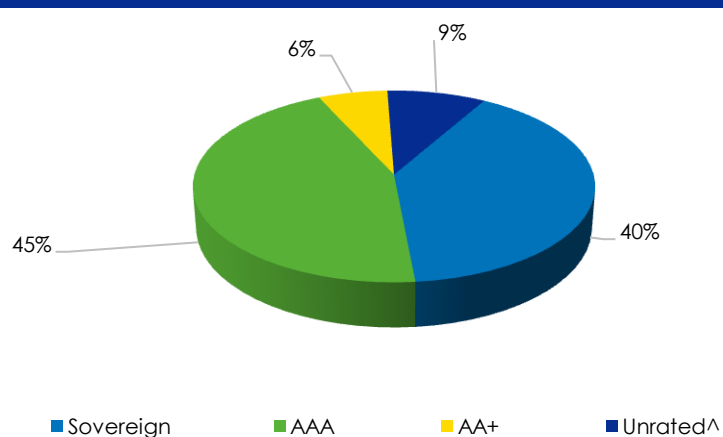
Asset Class	AUM (in Cr.)
Equity	0.00
Debt	151.17
Total	151.17

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.51

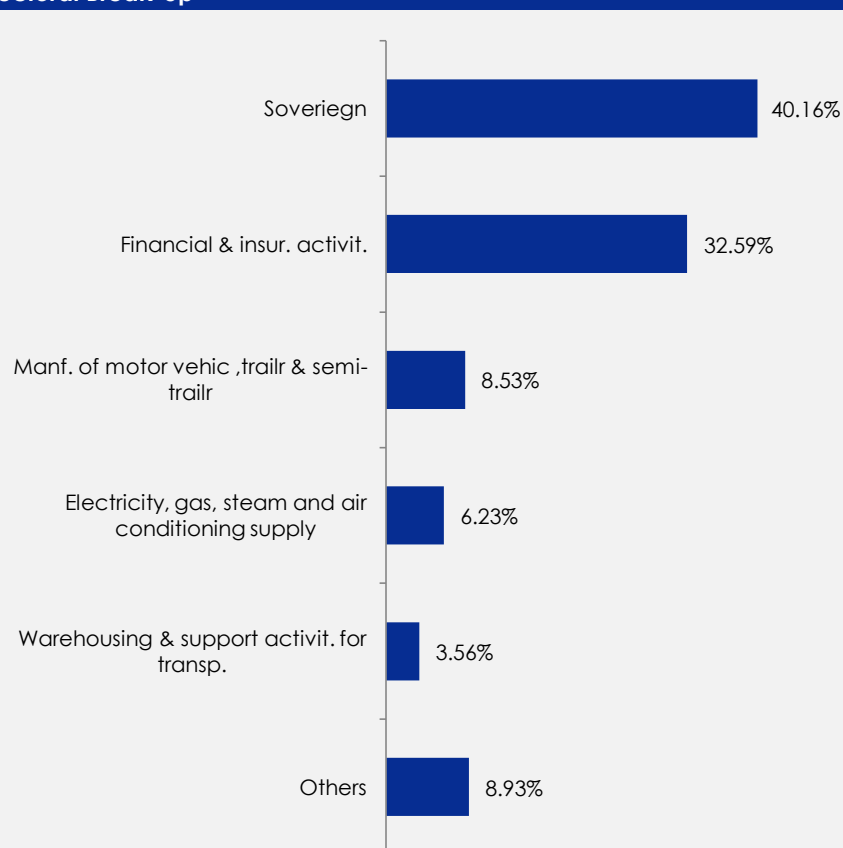
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix**Rating Profile**

^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	40.16%
6.84% GOI 2022	7.23%
8.27% GOI 2020	6.60%
6.97% GOI 2026	5.84%
8.3% GOI 2040	3.90%
7.68% GOI 2023	3.32%
6.79% GOI 2029	2.99%
8.17% GOI 2044	2.68%
8.33% GOI 2026	2.12%
8.6% GOI 2028	1.87%
8.33% GOI 2036	1.58%
Others	2.03%
Corporate Bonds	50.91%
Mahindra & Mahindra Ltd.	8.53%
Housing Development Finance Corporation Ltd.	7.18%
Reliance Gas Transportation Infrastructure Ltd.	4.80%
Tata Sons Ltd.	3.84%
Tata Sons Ltd.	3.60%
Adani Ports and Special Economic Zone Ltd.	3.56%
Power Finance Corporation Ltd.	3.05%
Reliance Capital Ltd.	2.71%
LIC Housing Finance Ltd.	2.19%
LIC Housing Finance Ltd.	2.07%
Others	9.38%
Cash and Money Markets	8.93%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on April 28,2017:	18.0015
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.13%	2.69%	11.58%	8.73%	10.73%	8.38%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	8.58%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.37
Debt	47.32
Total	55.70

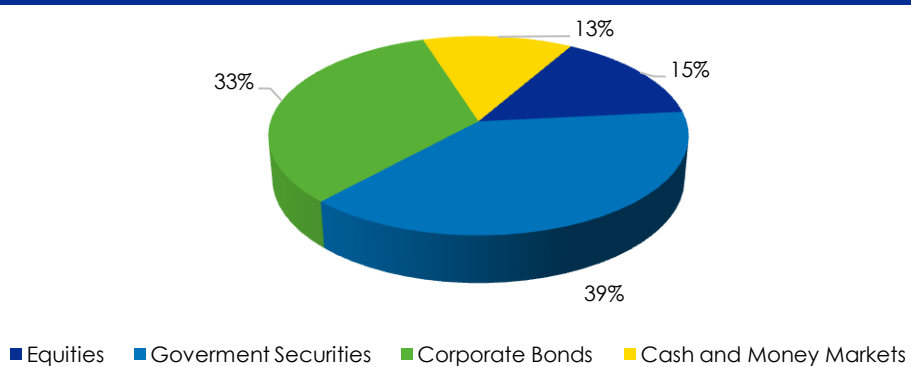
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.44

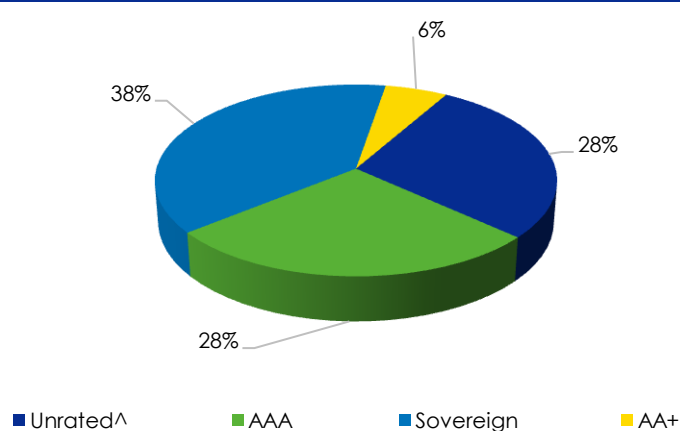
Investment as per Regulatory Category (%)

Approved	99.48%
Other	0.52%

Asset Mix



Rating Profile

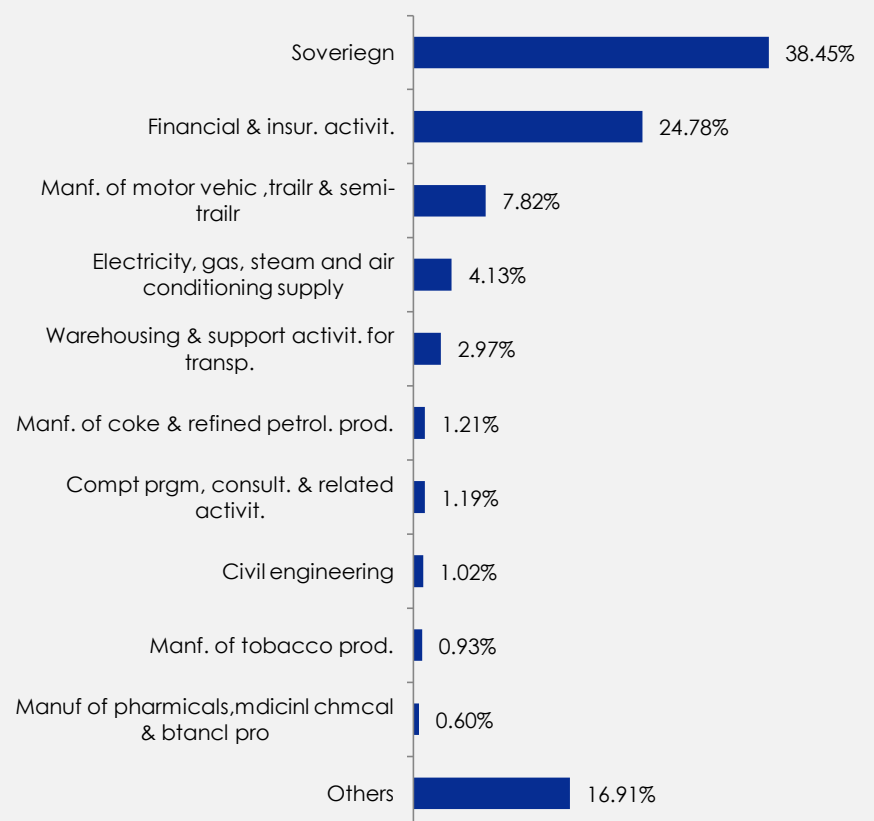


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	15.06%
ICICI Bank Ltd.	0.93%
ITC Ltd.	0.93%
HDFC Bank Ltd.	0.90%
Reliance Industries Ltd.	0.89%
Housing Development Finance Corporation Ltd.	0.77%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.63%
State Bank of India	0.54%
Grasim Industries Ltd.	0.46%
Lakshmi Vilas Bank Ltd.	0.39%
Others	7.97%
Government Securities	38.45%
8.28% GOI 2027	6.29%
8.27% GOI 2020	5.40%
6.84% GOI 2022	5.40%
6.97% GOI 2026	4.31%
8.3% GOI 2040	3.85%
7.73% GOI 2034	3.52%
6.79% GOI 2029	3.20%
7.16% GOI 2023	2.97%
8.17% GOI 2044	1.69%
8.13% GOI 2045	1.00%
Others	0.82%
Corporate Bonds	33.24%
Mahindra & Mahindra Ltd.	6.99%
LIC Housing Finance Ltd.	3.94%
Adani Ports and Special Economic Zone Ltd.	2.90%
Reliance Capital Ltd.	2.76%
Reliance Gas Transportation Infrastructure Ltd.	2.56%
Power Finance Corporation Ltd.	2.52%
L&T Infra Debt Fund Ltd.	1.86%
L&T Infra Debt Fund Ltd.	1.41%
LIC Housing Finance Ltd.	1.31%
ICICI Bank Ltd.	1.30%
Others	5.69%
Cash and Money Markets	13.25%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

NAV as on April 28,2017:	18.4803
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.90%	4.54%	15.02%	8.86%	11.76%	8.77%
Benchmark**	0.59%	4.74%	13.57%	8.66%	11.47%	8.82%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	71.52
Debt	103.83
Total	175.35

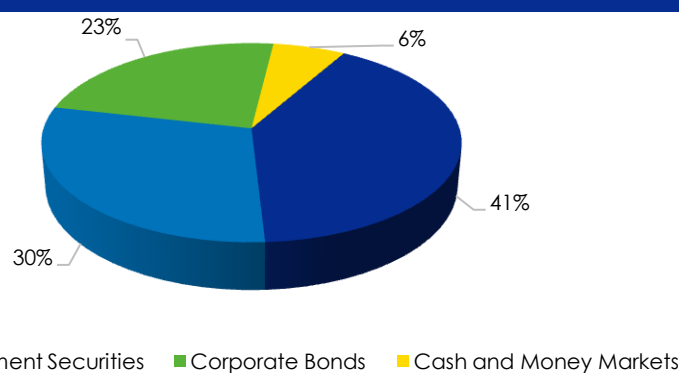
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.53

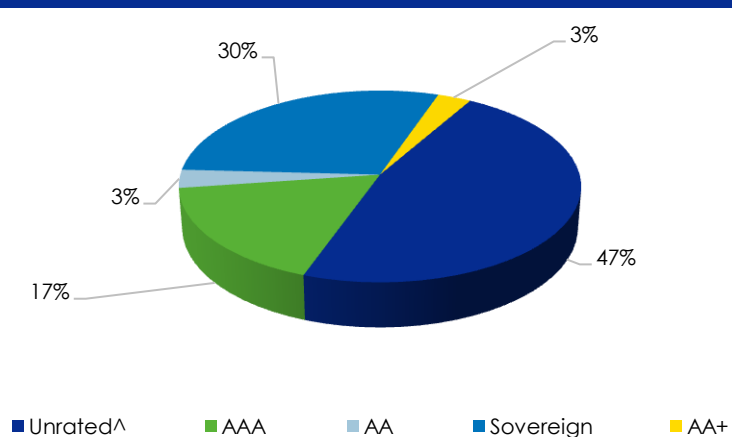
Investment as per Regulatory Category (%)

Approved	98.70%
Other	1.30%

Asset Mix



Rating Profile



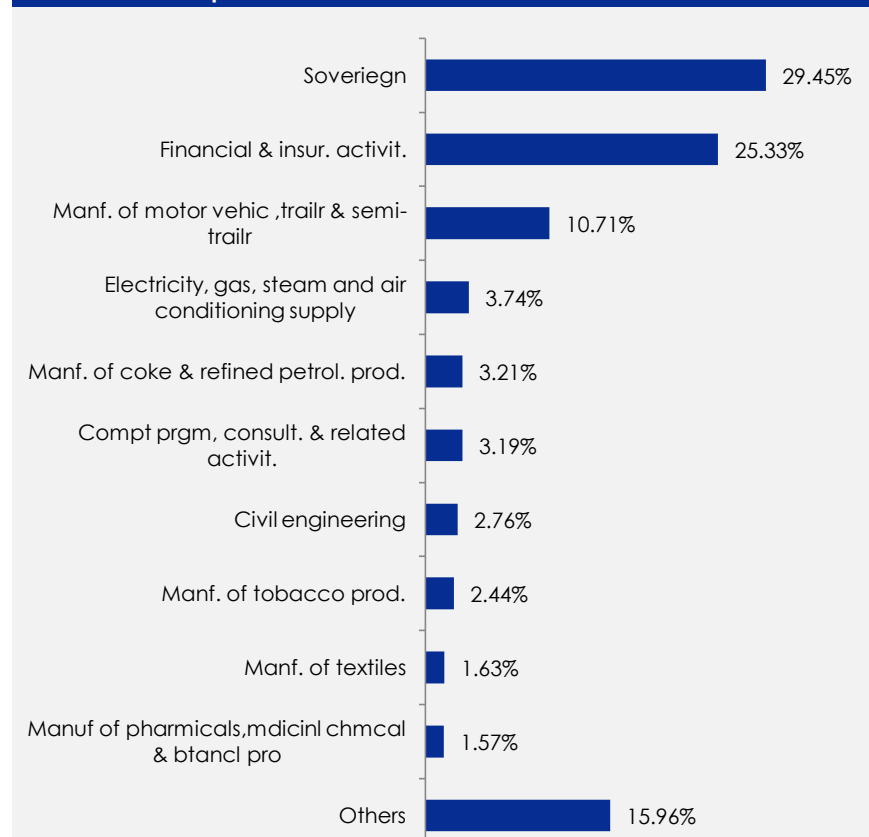
^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	40.77%
HDFC Bank Ltd.	2.47%
ICICI Bank Ltd.	2.45%
ITC Ltd.	2.44%
Reliance Industries Ltd.	2.38%
Housing Development Finance Corporation Ltd.	2.06%
Infosys Ltd.	1.75%
Larsen & Toubro Ltd.	1.72%
State Bank of India	1.45%
Grasim Industries Ltd.	1.32%
Kotak Mahindra Bank Ltd.	1.06%
Others	21.67%
Government Securities	29.45%
8.27% GOI 2020	5.64%
6.84% GOI 2022	5.24%
8.13% GOI 2045	3.97%
6.97% GOI 2026	3.39%
8.83% GOI 2041	1.94%
7.68% GOI 2023	1.81%
8.33% GOI 2026	1.64%
8.17% GOI 2044	1.31%
7.16% GOI 2023	0.69%
8.24% GOI 2033	0.64%
Others	3.18%
Corporate Bonds	23.38%
Mahindra & Mahindra Ltd.	5.00%
Tata Motors Ltd.	3.06%
Tata Sons Ltd.	2.09%
Reliance Gas Transportation Infrastructure Ltd.	1.88%
Reliance Capital Ltd.	1.87%
Power Finance Corporation Ltd.	1.83%
LIC Housing Finance Ltd.	1.79%
Tata Sons Ltd.	1.43%
Adani Ports and Special Economic Zone Ltd.	1.17%
ICICI Bank Ltd.	0.95%
Others	2.31%
Cash and Money Markets	6.40%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on April 28,2017:	18.8274
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.05%	7.63%	20.96%	9.54%	13.71%	9.05%
Benchmark**	1.08%	6.50%	16.51%	7.59%	11.64%	8.50%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	120.99
Debt	37.94
Total	158.93

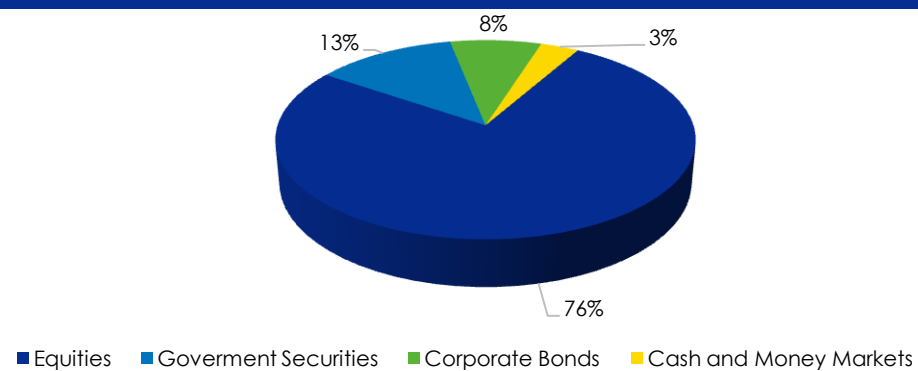
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.83

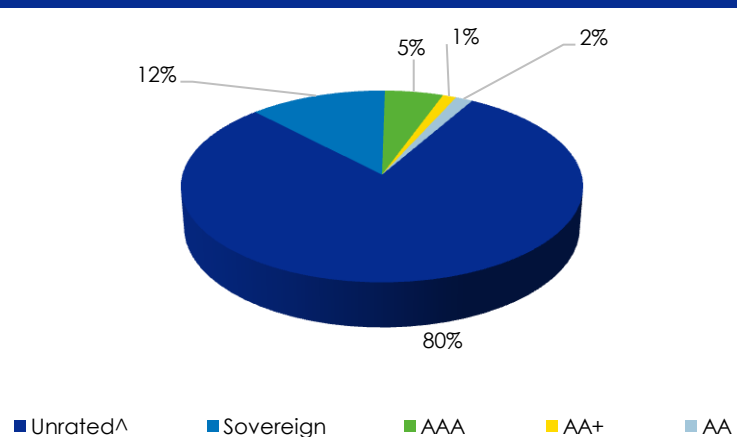
Investment as per Regulatory Category (%)

Approved	93.64%
Other	6.36%

Asset Mix



Rating Profile

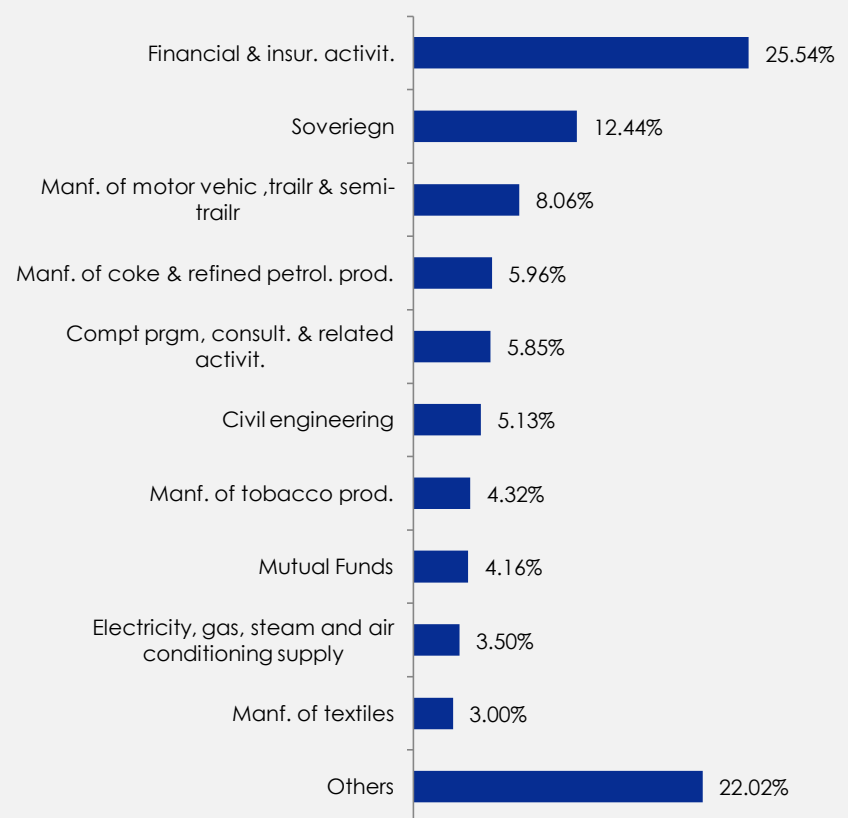


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	76.11%
Reliance Industries Ltd.	4.41%
ITC Ltd.	4.32%
Kotak Mahindra Mutual Fund	4.16%
ICICI Bank Ltd.	3.95%
Housing Development Finance Corporation Ltd.	3.82%
HDFC Bank Ltd.	3.43%
Infosys Ltd.	3.27%
Larsen & Toubro Ltd.	3.19%
State Bank of India	2.46%
Grasim Industries Ltd.	2.42%
Others	40.68%
Government Securities	12.43%
6.97% GOI 2026	2.49%
8.13% GOI 2045	1.77%
6.84% GOI 2022	1.53%
7.68% GOI 2023	1.34%
6.79% GOI 2029	1.28%
8.27% GOI 2020	1.26%
8.32% GOI 2032	1.11%
8.24% GOI 2033	0.74%
8.17% GOI 2044	0.39%
8.33% GOI 2026	0.26%
Others	0.26%
Corporate Bonds	8.07%
Mahindra & Mahindra Ltd.	1.91%
Tata Motors Ltd.	1.55%
LIC Housing Finance Ltd.	0.98%
Reliance Capital Ltd.	0.77%
Power Finance Corporation Ltd.	0.76%
Reliance Gas Transportation Infrastructure Ltd.	0.62%
L&T Infra Debt Fund Ltd.	0.49%
Adani Ports and Special Economic Zone Ltd.	0.47%
ICICI Bank Ltd.	0.39%
Indiabulls Housing Finance Ltd.	0.08%
Others	0.05%
Cash and Money Markets	3.39%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on April 28,2017:	21.5983
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.50%	9.16%	24.43%	10.17%	15.11%	11.11%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	8.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	284.64
Debt	10.49
Total	295.14

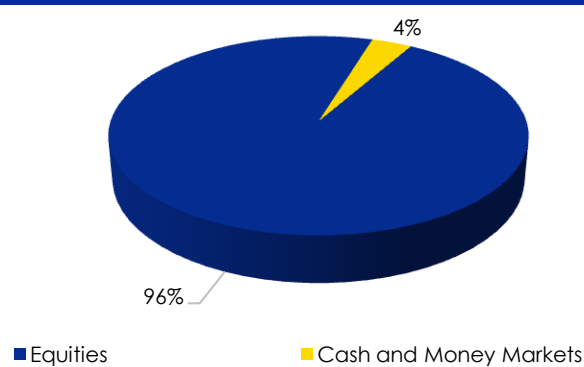
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

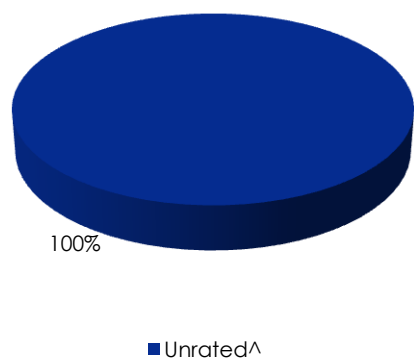
Investment as per Regulatory Category (%)

Approved	90.13%
Other	9.87%

Asset Mix



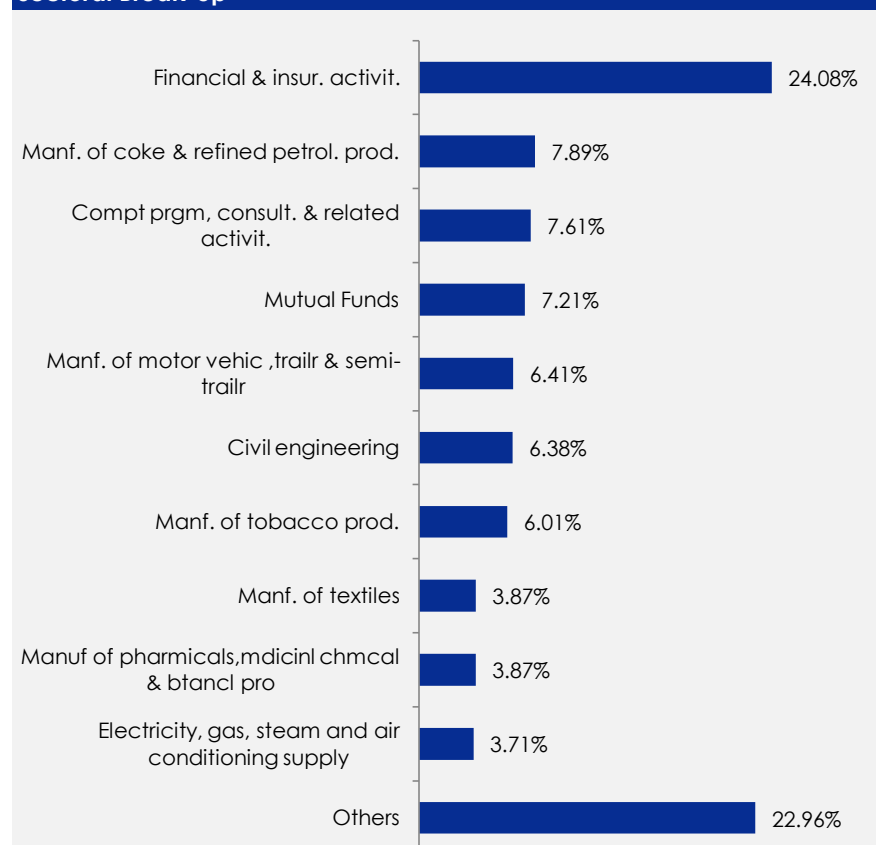
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	96.44%
Kotak Mahindra Mutual Fund	7.21%
ITC Ltd.	6.01%
Reliance Industries Ltd.	5.90%
ICICI Bank Ltd.	4.41%
Housing Development Finance Corporation Ltd.	4.10%
Infosys Ltd.	4.09%
Larsen & Toubro Ltd.	4.07%
HDFC Bank Ltd.	3.40%
State Bank of India	3.26%
Grasim Industries Ltd.	3.14%
Others	50.85%
Cash and Money Markets	3.56%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.
 The risk profile for this fund is High

NAV as on April 28,2017:	17.3095
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.35%	7.28%	17.94%	6.60%	11.25%	7.80%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	8.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	111.39
Debt	1.15
Total	112.54

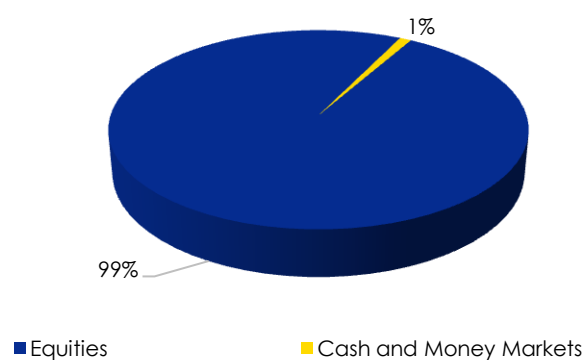
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

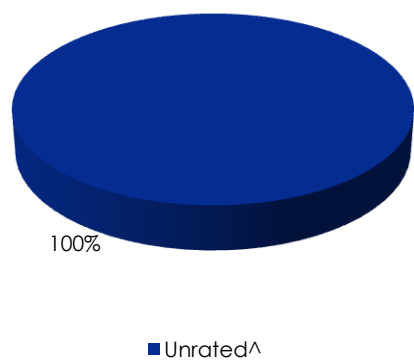
Investment as per Regulatory Category (%)

Approved	88.33%
Other	11.67%

Asset Mix



Rating Profile

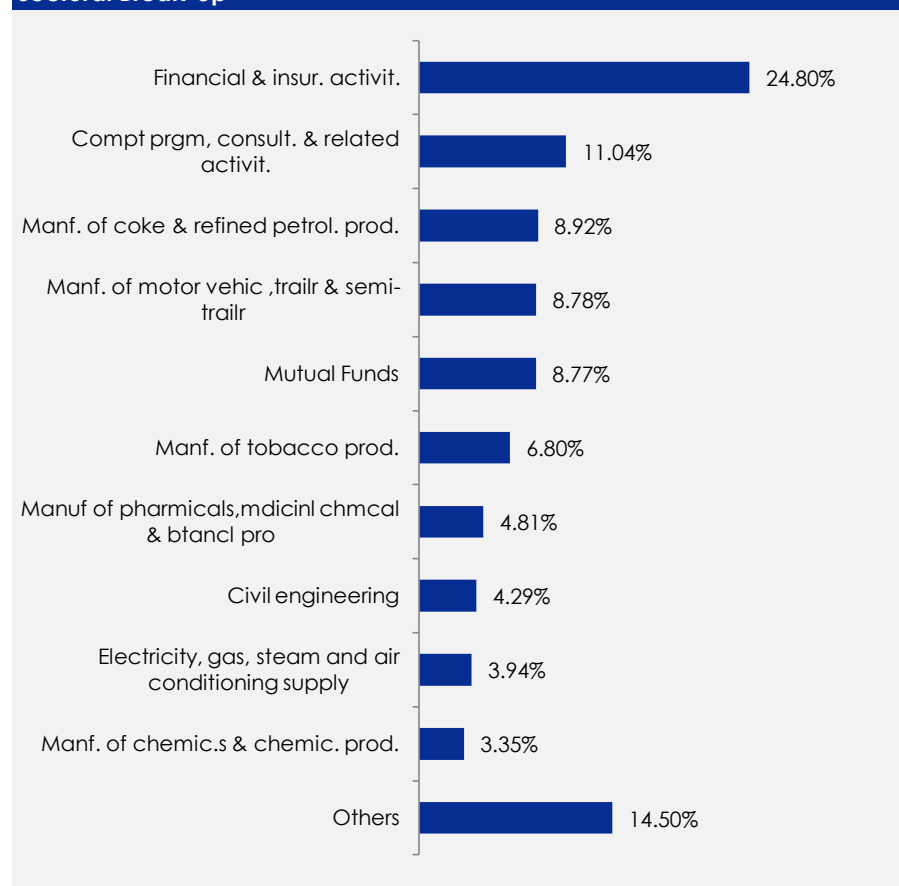


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.98%
Kotak Mahindra Mutual Fund	8.77%
Housing Development Finance Corporation Ltd.	6.87%
ITC Ltd.	6.80%
Reliance Industries Ltd.	6.51%
HDFC Bank Ltd.	5.48%
Infosys Ltd.	5.11%
Larsen & Toubro Ltd.	4.29%
ICICI Bank Ltd.	3.43%
Tata Consultancy Services Ltd.	3.10%
Maruti Suzuki India Ltd.	2.56%
Others	46.06%
Cash and Money Markets	1.02%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on April 28,2017:	15.8065
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.44%	2.95%	6.21%	6.71%	7.14%	7.59%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	226.71
Total	226.71

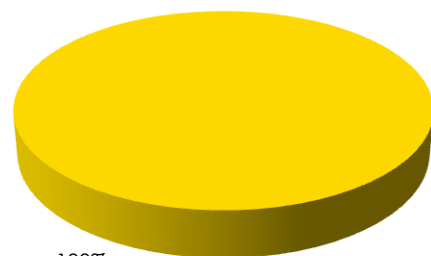
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	0.33

Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

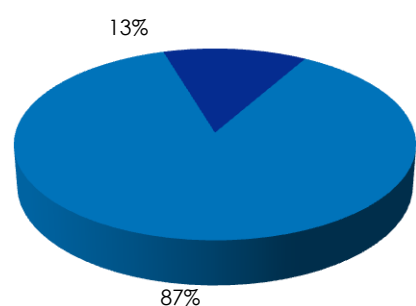
Asset Mix



100%

■ Cash and Money Markets

Rating Profile



■ Sovereign

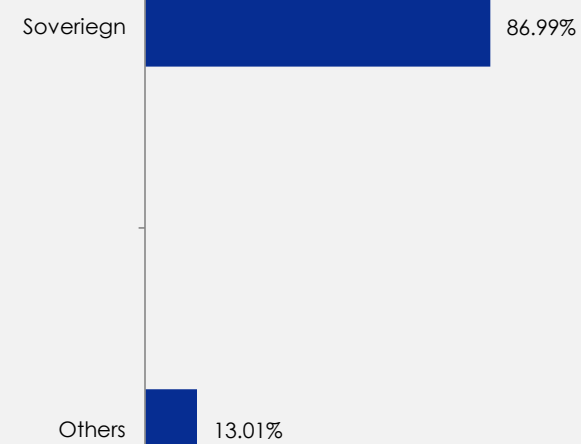
■ Unrated^

^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Treasury Bills	87.01%
364 Days Treasury Bill 2017	12.32%
364 Days Treasury Bill 2017	12.07%
364 Days Treasury Bill 2017	10.95%
364 Days Treasury Bill 2017	10.74%
364 Days Treasury Bill 2017	10.61%
364 Days Treasury Bill 2018	8.39%
364 Days Treasury Bill 2017	6.59%
364 Days Treasury Bill 2018	4.24%
364 Days Treasury Bill 2018	4.16%
364 Days Treasury Bill 2017	3.50%
Others	3.44%
Cash and Money Markets	12.99%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on April 28,2017:	24.9409
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.15%	3.34%	12.38%	9.28%	11.32%	8.62%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	8.08%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.85
Debt	43.94
Total	51.80

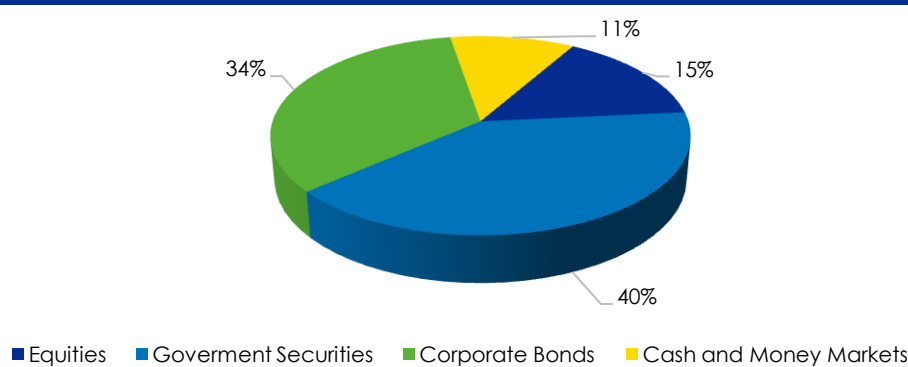
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.47

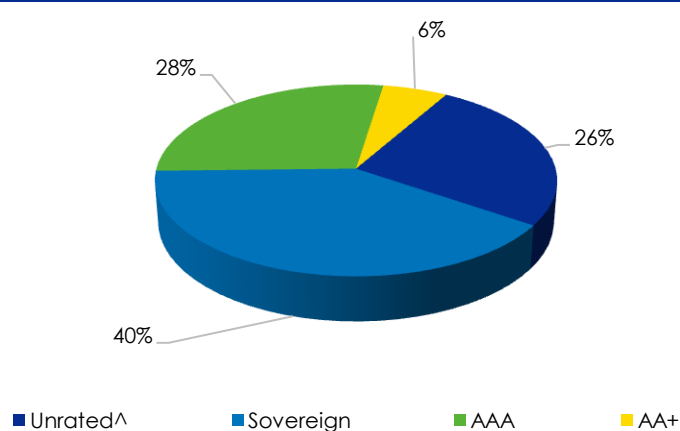
Investment as per Regulatory Category (%)

Approved	99.45%
Other	0.55%

Asset Mix



Rating Profile

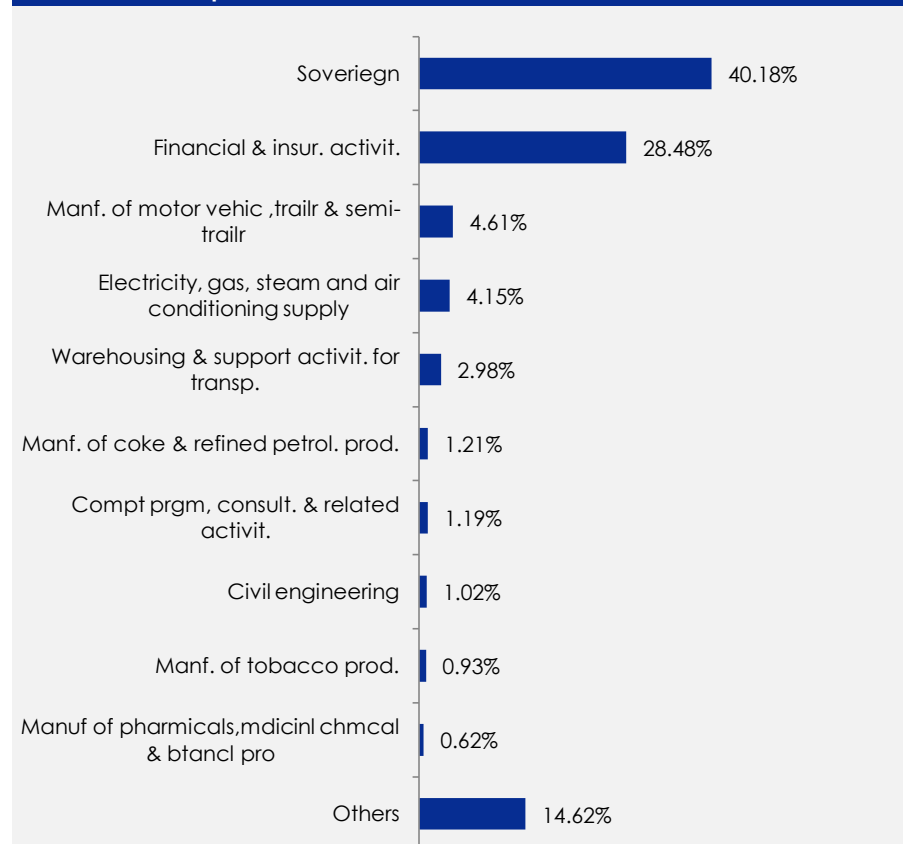


^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	15.15%
ICICI Bank Ltd.	0.94%
ITC Ltd.	0.93%
HDFC Bank Ltd.	0.92%
Reliance Industries Ltd.	0.89%
Housing Development Finance Corporation Ltd.	0.77%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.64%
State Bank of India	0.54%
Grasim Industries Ltd.	0.46%
Lakshmi Vilas Bank Ltd.	0.41%
Others	8.00%
Government Securities	40.17%
7.73% GOI 2034	7.73%
6.84% GOI 2022	7.50%
6.79% GOI 2029	6.58%
6.97% GOI 2026	5.31%
8.27% GOI 2020	4.86%
8.13% GOI 2045	3.51%
8.17% GOI 2044	2.51%
7.68% GOI 2023	1.27%
8.33% GOI 2026	0.90%
Corporate Bonds	33.68%
LIC Housing Finance Ltd.	7.04%
Mahindra & Mahindra Ltd.	3.76%
National Capital Regional Planning Board	3.49%
Reliance Capital Ltd.	2.96%
Adani Ports and Special Economic Zone Ltd.	2.91%
Power Finance Corporation Ltd.	2.71%
Reliance Gas Transportation Infrastructure Ltd.	2.55%
Tata Sons Ltd.	2.54%
L&T Infra Debt Fund Ltd.	2.50%
ICICI Bank Ltd.	1.40%
Others	1.82%
Cash and Money Markets	11.00%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on April 28,2017:	20.6984
Inception Date:	08-Feb-08
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.23%	3.19%	12.12%	9.16%	11.17%	8.20%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	7.56%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.47
Debt	25.30
Total	29.77

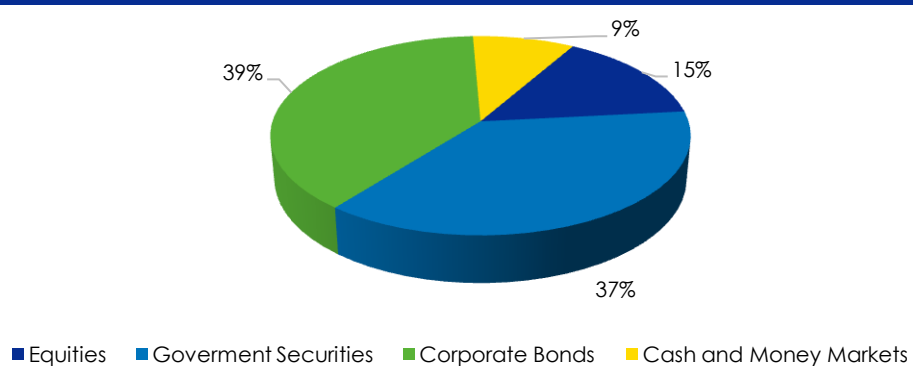
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.48

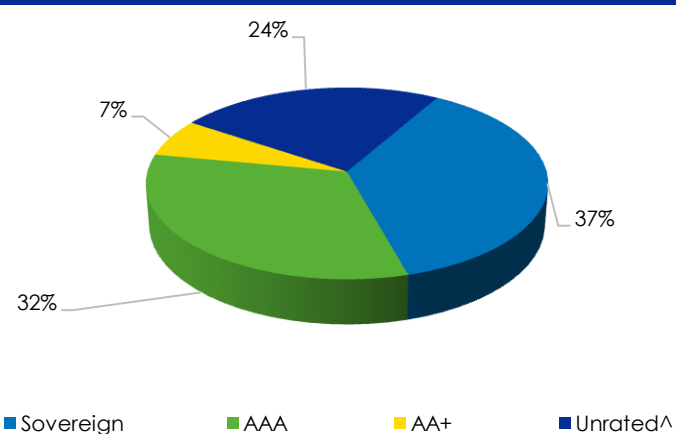
Investment as per Regulatory Category (%)

Approved	99.53%
Other	0.47%

Asset Mix

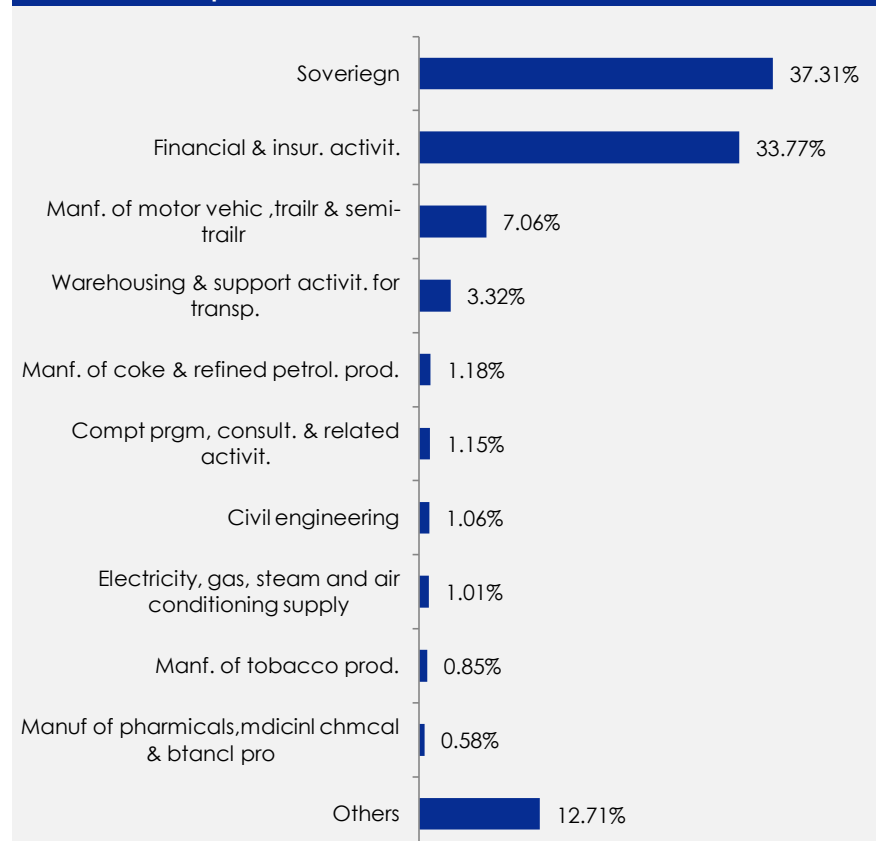


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.01%
ICICI Bank Ltd.	0.90%
Reliance Industries Ltd.	0.85%
ITC Ltd.	0.85%
HDFC Bank Ltd.	0.84%
Housing Development Finance Corporation Ltd.	0.76%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.61%
State Bank of India	0.54%
Lakshmi Vilas Bank Ltd.	0.43%
Grasim Industries Ltd.	0.43%
Others	8.15%
Government Securities	37.30%
6.97% GOI 2026	6.92%
6.84% GOI 2022	6.56%
7.73% GOI 2034	5.86%
6.79% GOI 2029	4.97%
8.28% GOI 2027	3.59%
8.27% GOI 2020	3.57%
8.13% GOI 2045	2.35%
8.17% GOI 2044	1.47%
8.33% GOI 2026	1.32%
7.68% GOI 2023	0.69%
Corporate Bonds	38.69%
Housing Development Finance Corporation Ltd.	7.04%
Mahindra & Mahindra Ltd.	6.13%
Tata Sons Ltd.	4.08%
Adani Ports and Special Economic Zone Ltd.	3.25%
Power Finance Corporation Ltd.	2.70%
Reliance Capital Ltd.	2.06%
Indian Railway Finance Corporation Ltd.	1.81%
L&T Infra Debt Fund Ltd.	1.75%
L&T Infra Debt Fund Ltd.	1.74%
LIC Housing Finance Ltd.	1.40%
Others	6.73%
Cash and Money Markets	9.00%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on April 28, 2017:	48.3691
Inception Date:	11-Feb-03
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.78%	4.31%	14.68%	9.07%	11.69%	12.33%
Benchmark**	0.52%	4.49%	13.14%	8.79%	11.42%	10.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	22.34
Debt	41.37
Total	63.72

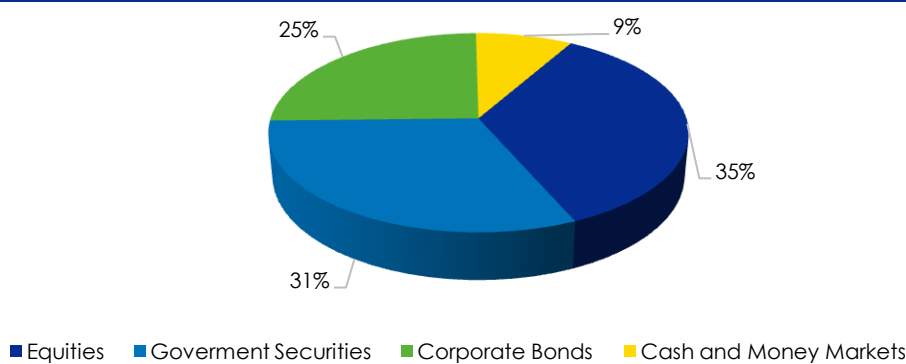
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.45

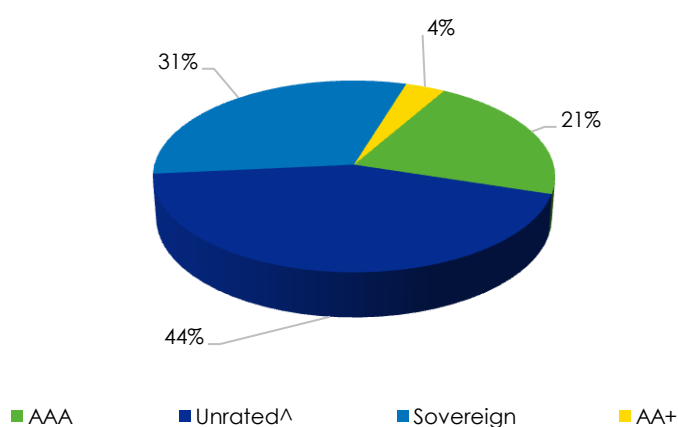
Investment as per Regulatory Category (%)

Approved	98.92%
Other	1.08%

Asset Mix

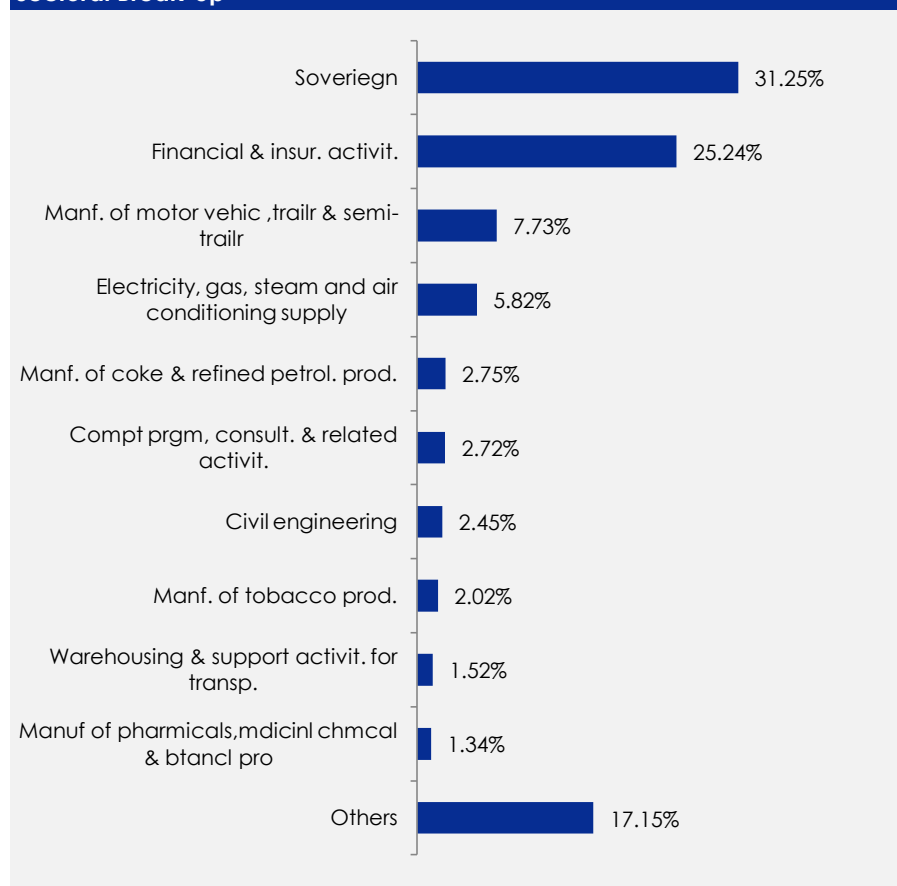


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.06%
ICICI Bank Ltd.	2.12%
ITC Ltd.	2.02%
Reliance Industries Ltd.	1.99%
HDFC Bank Ltd.	1.97%
Housing Development Finance Corporation Ltd.	1.81%
Infosys Ltd.	1.53%
Larsen & Toubro Ltd.	1.44%
State Bank of India	1.28%
Grasim Industries Ltd.	1.03%
Lakshmi Vilas Bank Ltd.	0.98%
Others	18.89%
Government Securities	31.25%
8.27% GOI 2020	7.48%
6.97% GOI 2026	4.90%
6.84% GOI 2022	4.88%
8.83% GOI 2041	4.43%
8.24% GOI 2033	3.10%
8.28% GOI 2027	2.18%
8.17% GOI 2044	1.49%
8.28% GOI 2032	1.10%
8.33% GOI 2026	1.03%
7.73% GOI 2034	0.66%
Corporate Bonds	25.13%
Mahindra & Mahindra Ltd.	5.54%
Housing Development Finance Corporation Ltd.	2.47%
LIC Housing Finance Ltd.	2.45%
Reliance Gas Transportation Infrastructure Ltd.	2.41%
Reliance Capital Ltd.	2.25%
Power Grid Corporation of India Ltd.	2.06%
Power Finance Corporation Ltd.	1.89%
LIC Housing Finance Ltd.	1.68%
L&T Infra Debt Fund Ltd.	1.64%
Adani Ports and Special Economic Zone Ltd.	1.35%
Others	1.39%
Cash and Money Markets	8.56%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on April 28, 2017:	31.6867
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.48%	5.76%	17.48%	8.90%	11.93%	10.80%
Benchmark**	0.80%	5.51%	14.85%	8.24%	11.58%	10.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	45.48
Debt	36.44
Total	81.92

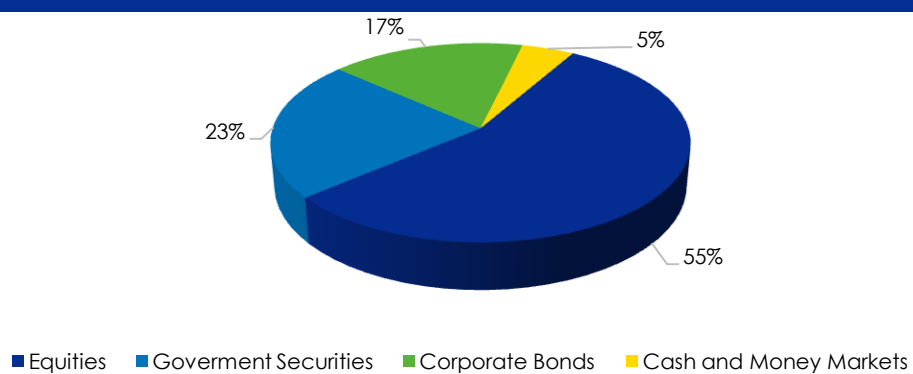
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.57

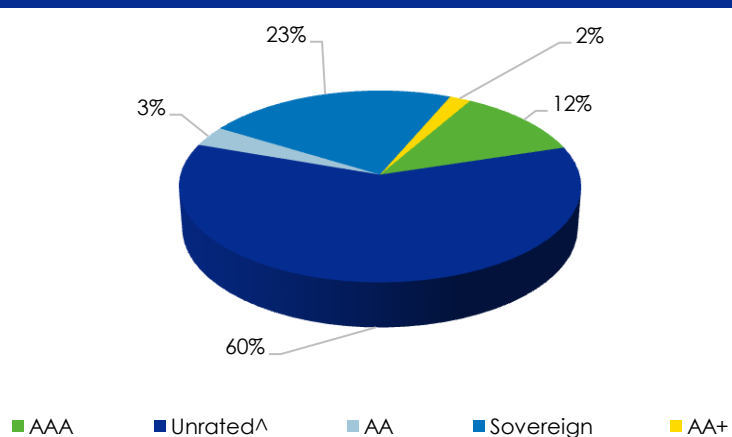
Investment as per Regulatory Category (%)

Approved	95.25%
Other	4.75%

Asset Mix



Rating Profile



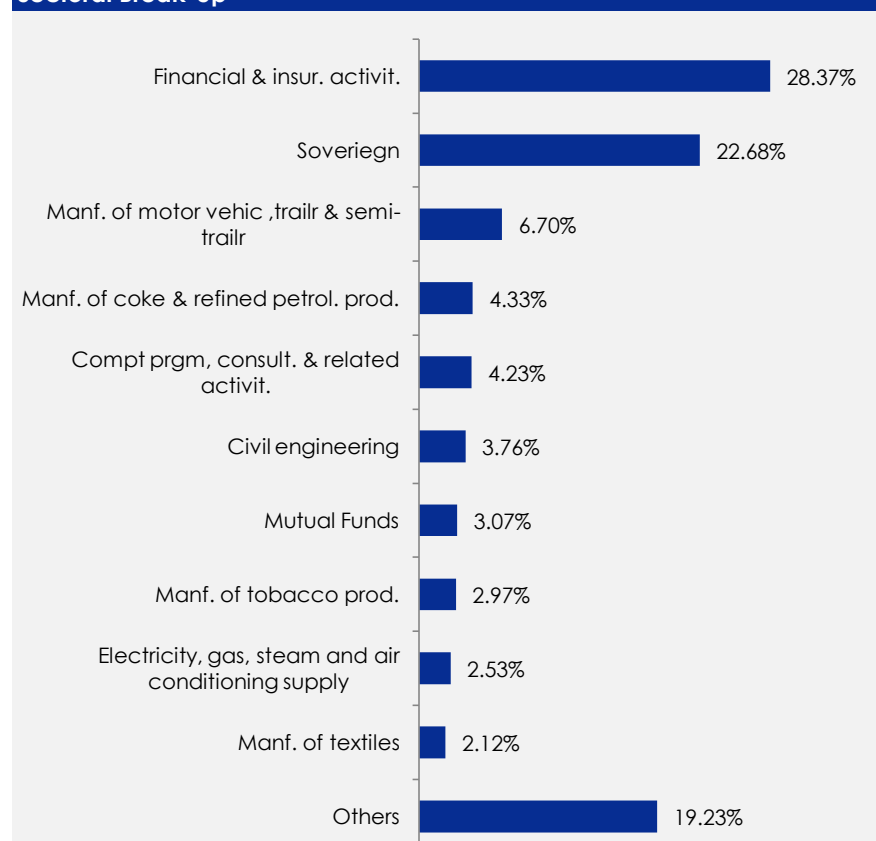
^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	55.51%
Reliance Industries Ltd.	3.19%
Kotak Mahindra Mutual Fund	3.07%
ITC Ltd.	2.97%
ICICI Bank Ltd.	2.83%
Housing Development Finance Corporation Ltd.	2.76%
HDFC Bank Ltd.	2.46%
Infosys Ltd.	2.40%
Larsen & Toubro Ltd.	2.24%
State Bank of India	1.76%
Grasim Industries Ltd.	1.71%
Others	30.12%
Government Securities	22.68%
6.84% GOI 2022	4.00%
8.83% GOI 2041	3.45%
8.24% GOI 2033	2.80%
6.97% GOI 2026	2.66%
7.73% GOI 2034	2.48%
7.68% GOI 2023	2.04%
6.79% GOI 2029	1.27%
8.3% GOI 2040	1.18%
8.13% GOI 2045	1.11%
8.17% GOI 2044	0.96%
Others	0.73%
Corporate Bonds	17.19%
National Capital Regional Planning Board	4.17%
Tata Motors Ltd.	3.41%
LIC Housing Finance Ltd.	2.55%
Power Finance Corporation Ltd.	1.47%
LIC Housing Finance Ltd.	1.27%
Reliance Capital Ltd.	1.00%
L&T Infra Debt Fund Ltd.	0.96%
Adani Ports and Special Economic Zone Ltd.	0.92%
ICICI Bank Ltd.	0.76%
Power Grid Corporation of India Ltd.	0.48%
Others	0.20%
Cash and Money Markets	4.62%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on April 28,2017:	19.2977
Inception Date:	22-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.38%	7.57%	18.36%	7.12%	11.90%	7.40%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	7.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	164.82
Debt	2.85
Total	167.66

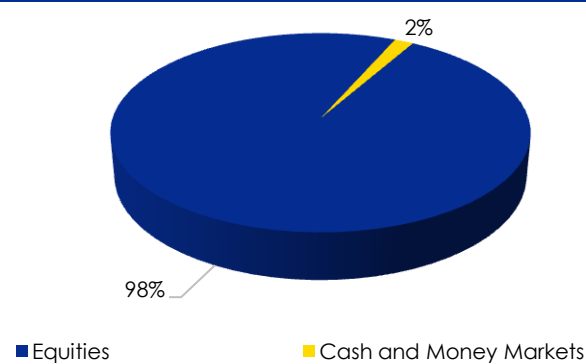
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

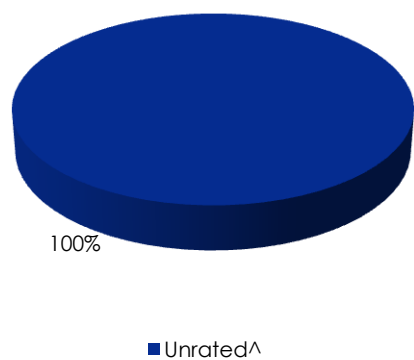
Investment as per Regulatory Category (%)

Approved	88.48%
Other	11.52%

Asset Mix



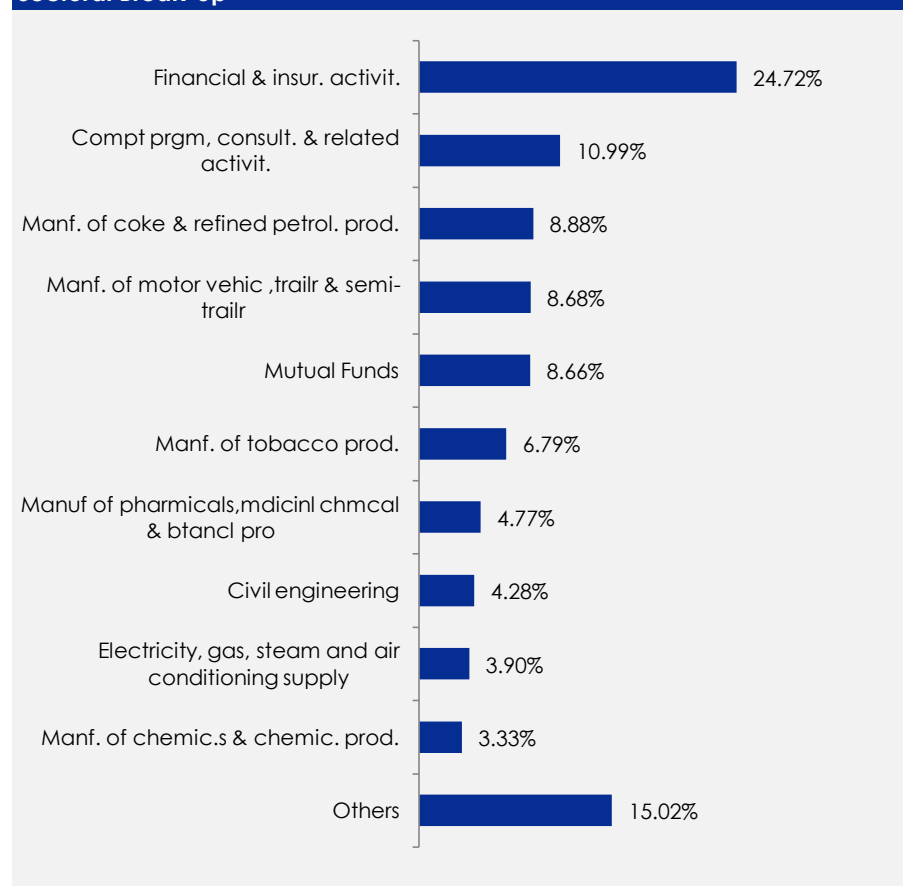
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.32%
Kotak Mahindra Mutual Fund	8.66%
Housing Development Finance Corporation Ltd.	6.92%
ITC Ltd.	6.79%
Reliance Industries Ltd.	6.50%
HDFC Bank Ltd.	5.43%
Infosys Ltd.	5.09%
Larsen & Toubro Ltd.	4.28%
ICICI Bank Ltd.	3.40%
Tata Consultancy Services Ltd.	3.09%
Maruti Suzuki India Ltd.	2.54%
Others	45.62%
Cash and Money Markets	1.68%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on April 28, 2017:	13.0924
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	5.14%	15.96%	33.56%	8.64%	12.46%	3.78%
Benchmark**	5.12%	13.43%	23.38%	1.58%	7.65%	-0.96%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.09
Debt	0.20
Total	10.29

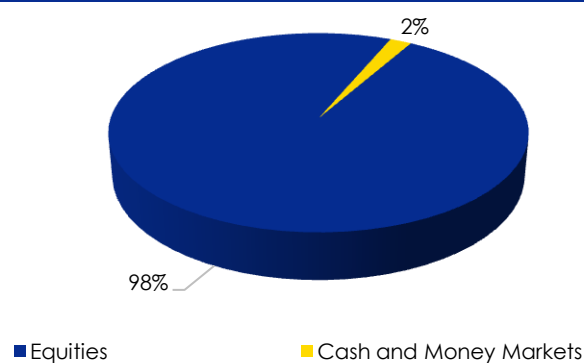
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

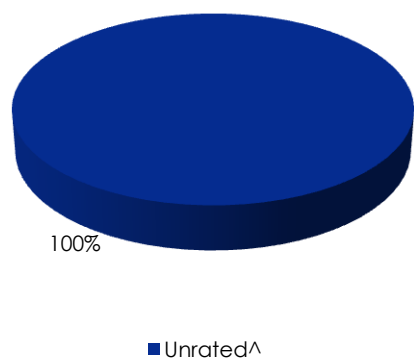
Investment as per Regulatory Category (%)

Approved	95.77%
Other	4.23%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	98.09%
Larsen & Toubro Ltd.	9.65%
Power Grid Corporation of India Ltd.	8.90%
Bharti Airtel Ltd.	8.37%
NTPC Ltd.	7.12%
Adani Ports and Special Economic Zone Ltd.	5.28%
Tata Power Co. Ltd.	3.95%
Ambuja Cements Ltd.	3.84%
Sadbhav Engineering Ltd.	3.64%
Bharat Heavy Electricals Ltd.	3.45%
NCC Ltd.	3.32%
Others	40.57%
Cash and Money Markets	1.91%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Electricity, gas, steam and air conditioning supply	24.52%
Civil engineering	18.88%
Telecommunications	11.95%
Construction of buildings	8.33%
Warehousing & support activit. for transp.	7.78%
Manf. of electrical equipment	5.61%
Manuf of compu, electronic and optcl prod	4.98%
Financial & insur. activit.	4.43%
Manf. of other non-metallic mineral prod.	3.84%
Manf. of machi. & equipment n.e.c.	2.76%
Others	6.91%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on April 28,2017:	15.4049
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	5.25%	17.17%	54.62%	17.69%	19.53%	6.13%
Benchmark**	4.92%	13.99%	43.90%	9.20%	11.59%	-1.02%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	26.51
Debt	0.41
Total	26.91

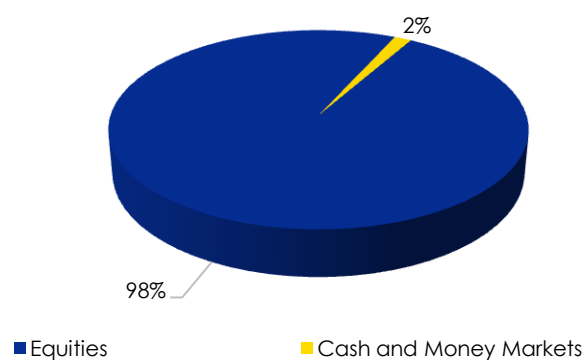
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

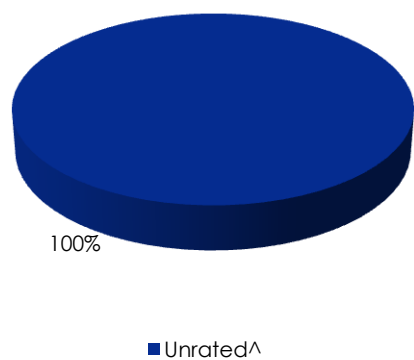
Investment as per Regulatory Category (%)

Approved	98.91%
Other	1.09%

Asset Mix



Rating Profile

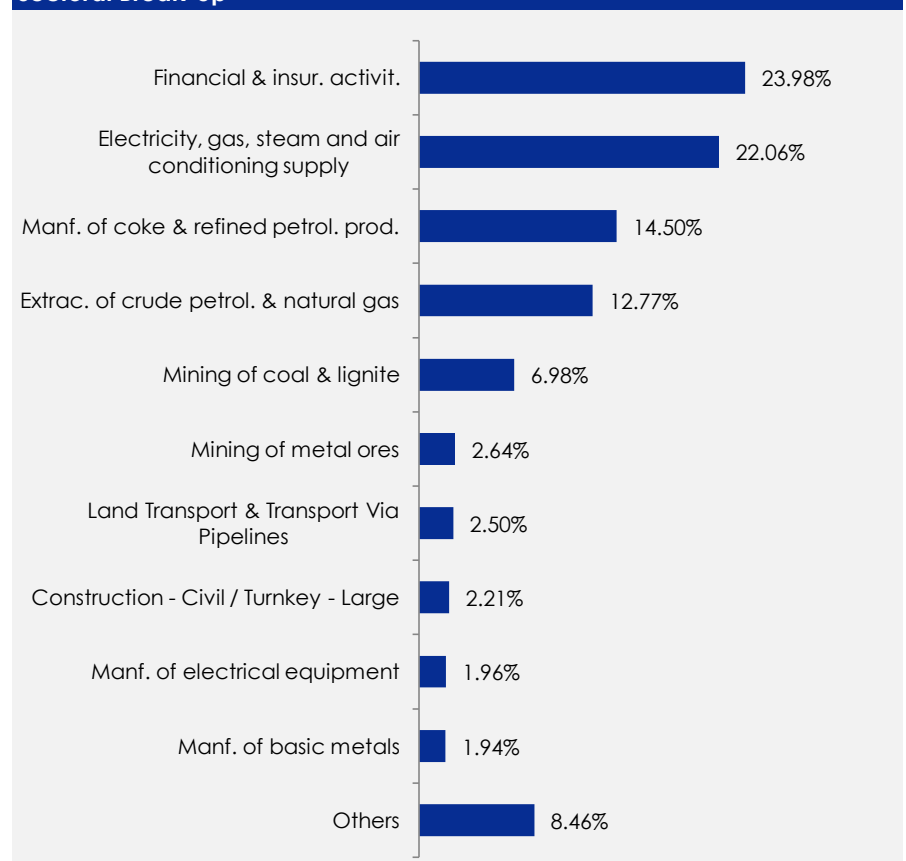


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.49%
Indian Oil Corporation Ltd.	9.55%
State Bank of India	9.37%
Oil & Natural Gas Corpn Ltd.	8.42%
Power Grid Corporation of India Ltd.	7.18%
Coal India Ltd.	6.98%
NTPC Ltd.	6.74%
Oil India Ltd.	4.35%
Gail (India) Ltd.	4.28%
Bank of Baroda	3.78%
Canara Bank Ltd.	3.53%
Others	34.31%
Cash and Money Markets	1.51%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on April 28,2017:	18.2211
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.18%	2.62%	11.53%	8.47%	10.64%	8.62%
Benchmark**	0.25%	3.44%	11.39%	9.26%	11.17%	8.63%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.32
Debt	7.25
Total	8.58

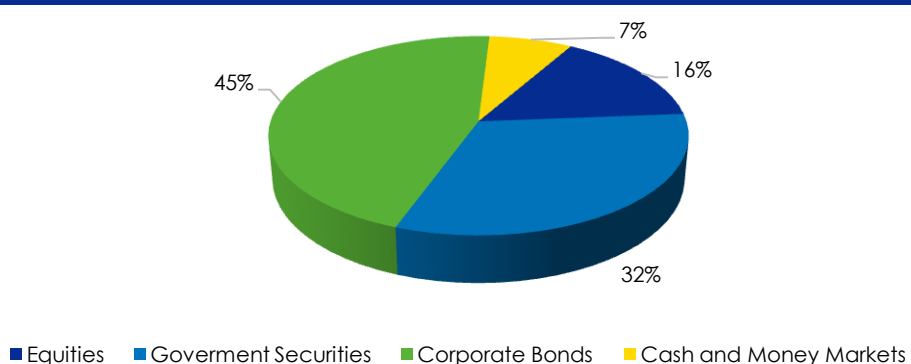
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.55

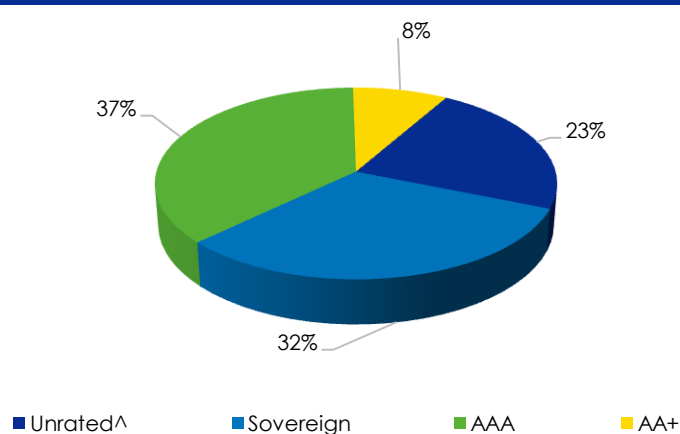
Investment as per Regulatory Category (%)

Approved	99.50%
Other	0.50%

Asset Mix

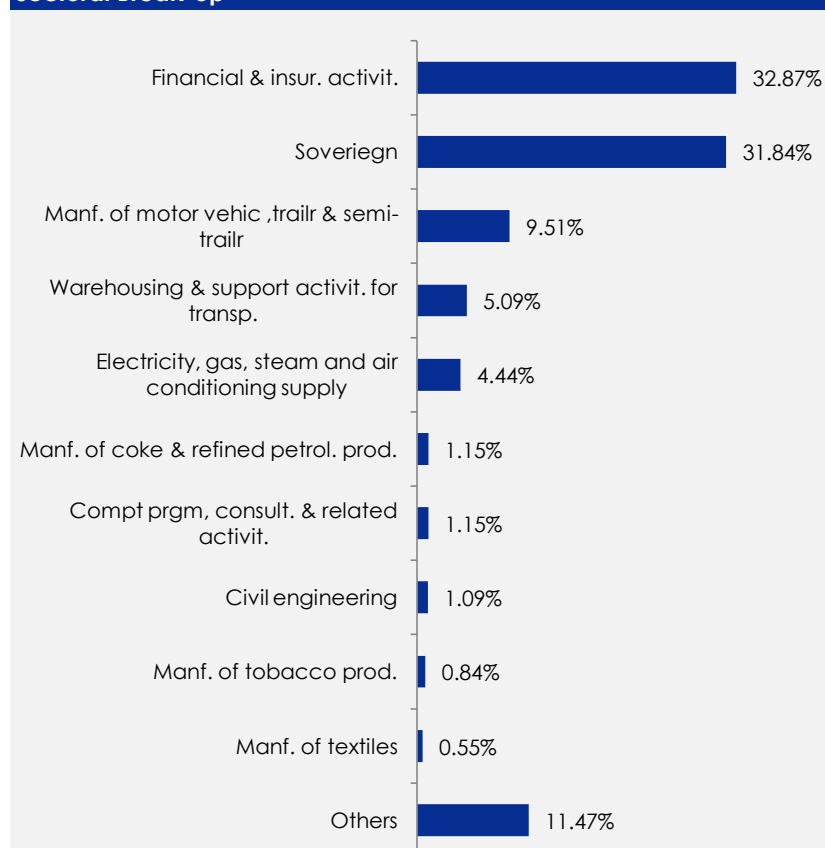


Rating Profile



[^]Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.42%
ICICI Bank Ltd.	0.89%
HDFC Bank Ltd.	0.88%
ITC Ltd.	0.84%
Reliance Industries Ltd.	0.82%
Infosys Ltd.	0.66%
Larsen & Toubro Ltd.	0.62%
Housing Development Finance Corporation Ltd.	0.56%
State Bank of India	0.53%
Lakshmi Vilas Bank Ltd.	0.49%
Grasim Industries Ltd.	0.43%
Others	8.70%
Government Securities	31.84%
6.84% GOI 2022	9.53%
8.27% GOI 2020	4.98%
6.79% GOI 2029	4.20%
7.73% GOI 2034	3.35%
8.13% GOI 2045	3.16%
8.79% Gujarat SDL 2022	3.10%
6.97% GOI 2026	3.03%
8.2% GOI 2025	0.49%
Corporate Bonds	45.37%
Mahindra & Mahindra Ltd.	8.51%
Tata Sons Ltd.	5.90%
Adani Ports and Special Economic Zone Ltd.	5.02%
Reliance Gas Transportation Infrastructure Ltd.	3.84%
Reliance Capital Ltd.	3.58%
L&T Infra Debt Fund Ltd.	3.05%
L&T Infra Debt Fund Ltd.	3.02%
LIC Housing Finance Ltd.	2.43%
LIC Housing Finance Ltd.	2.43%
LIC Housing Finance Ltd.	2.43%
Others	5.16%
Cash and Money Markets	7.37%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on April 28,2017:	17.9140
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.77%	4.45%	14.94%	9.04%	11.48%	8.36%
Benchmark**	0.52%	4.49%	13.14%	8.79%	11.42%	8.99%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.81
Debt	10.56
Total	16.37

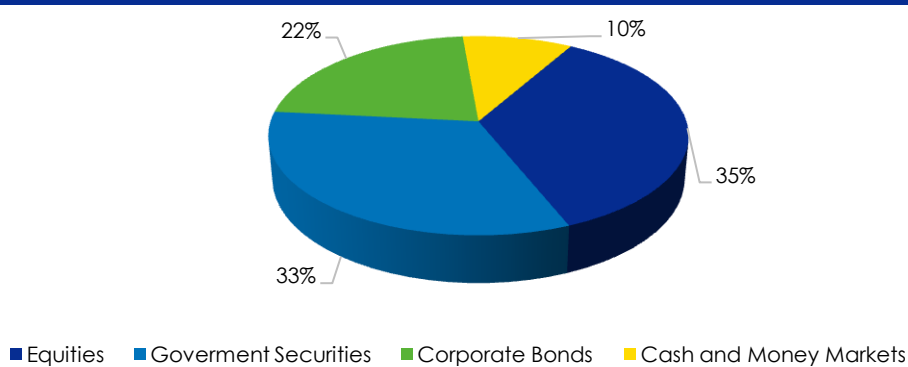
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.55

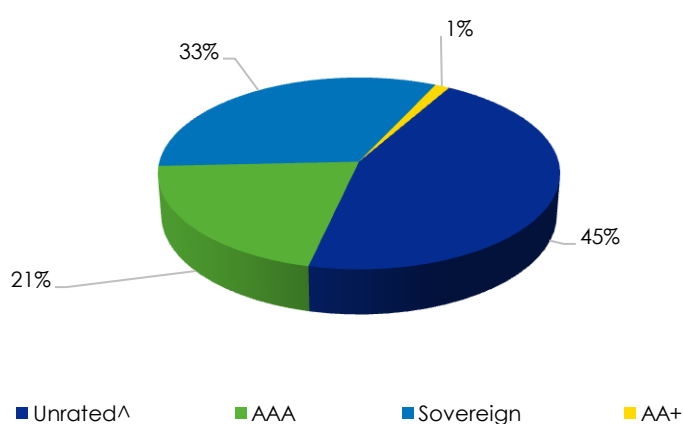
Investment as per Regulatory Category (%)

Approved	98.91%
Other	1.09%

Asset Mix



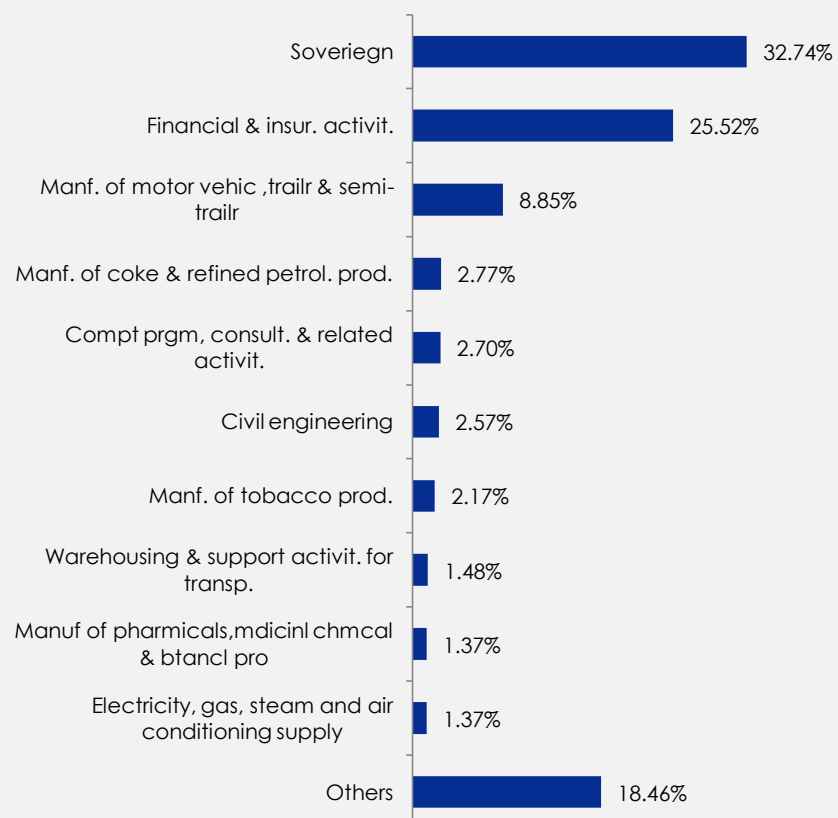
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.51%
ITC Ltd.	2.17%
ICICI Bank Ltd.	2.13%
HDFC Bank Ltd.	2.10%
Reliance Industries Ltd.	2.00%
Housing Development Finance Corporation Ltd.	1.85%
Larsen & Toubro Ltd.	1.55%
Infosys Ltd.	1.51%
State Bank of India	1.14%
Grasim Industries Ltd.	1.03%
Lakshmi Vilas Bank Ltd.	1.01%
Others	19.02%
Government Securities	32.75%
7.68% GOI 2023	7.62%
8.33% GOI 2026	6.82%
6.97% GOI 2026	3.91%
8.28% GOI 2027	3.46%
6.79% GOI 2029	2.26%
6.84% GOI 2022	1.95%
7.73% GOI 2034	1.76%
8.17% GOI 2044	1.70%
8.79% Gujarat SDL 2022	1.62%
8.83% GOI 2041	0.69%
Others	0.96%
Corporate Bonds	22.02%
Mahindra & Mahindra Ltd.	6.69%
Tata Sons Ltd.	4.09%
Power Finance Corporation Ltd.	2.45%
LIC Housing Finance Ltd.	1.91%
L&T Infra Debt Fund Ltd.	1.60%
Adani Ports and Special Economic Zone Ltd.	1.31%
ICICI Bank Ltd.	1.27%
Tata Sons Ltd.	1.23%
Power Finance Corporation Ltd.	1.21%
Indiabulls Housing Finance Ltd.	0.20%
Others	0.06%
Cash and Money Markets	9.72%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on April 28,2017:	19.6574
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.45%	5.88%	17.39%	8.97%	12.69%	9.76%
Benchmark**	0.80%	5.51%	14.85%	8.24%	11.58%	9.01%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.40
Debt	7.44
Total	16.84

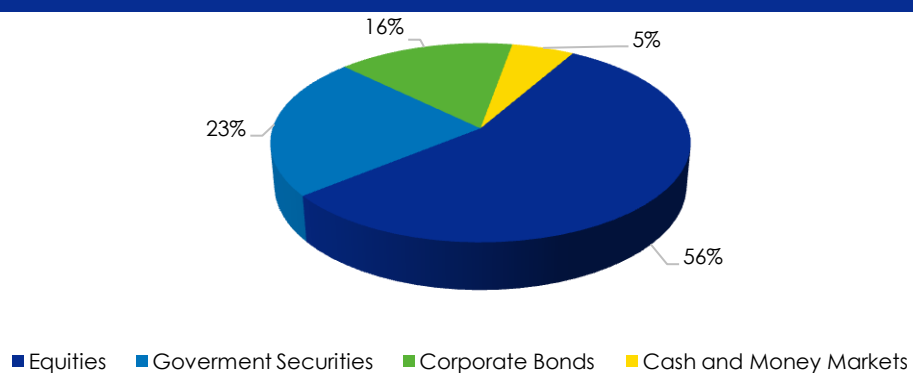
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.63

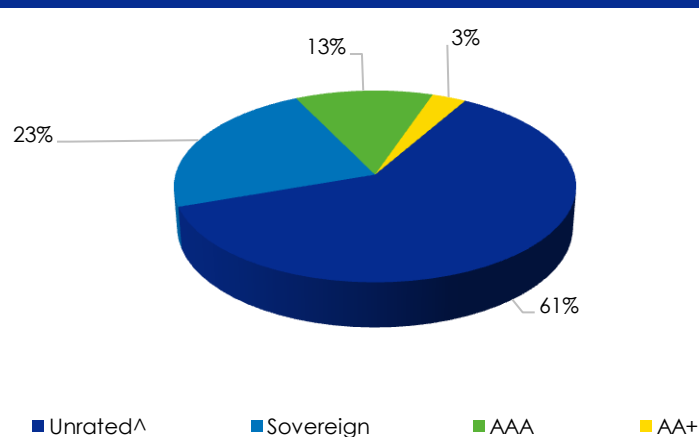
Investment as per Regulatory Category (%)

Approved	95.08%
Other	4.92%

Asset Mix



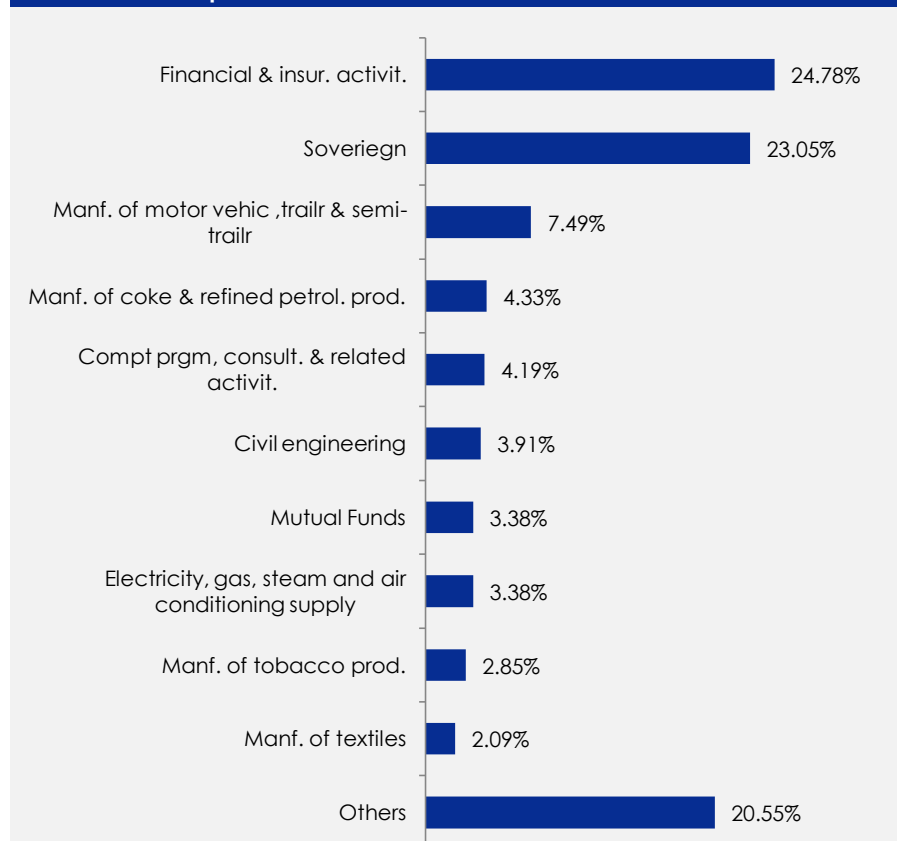
Rating Profile



[^]Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	55.82%
Kotak Mahindra Mutual Fund	3.38%
Reliance Industries Ltd.	3.16%
ICICI Bank Ltd.	2.87%
ITC Ltd.	2.85%
Housing Development Finance Corporation Ltd.	2.74%
HDFC Bank Ltd.	2.45%
Infosys Ltd.	2.41%
Larsen & Toubro Ltd.	2.23%
State Bank of India	1.74%
Grasim Industries Ltd.	1.67%
Others	30.32%
Government Securities	23.06%
8.28% GOI 2032	5.36%
6.84% GOI 2022	4.08%
6.97% GOI 2026	2.56%
8.27% GOI 2020	2.35%
8.2% GOI 2025	1.82%
7.68% GOI 2023	1.53%
6.79% GOI 2029	1.45%
8.13% GOI 2045	1.39%
8.17% GOI 2044	1.08%
8.83% GOI 2041	1.07%
Others	0.37%
Corporate Bonds	15.59%
Mahindra & Mahindra Ltd.	4.34%
Tata Sons Ltd.	2.99%
Reliance Capital Ltd.	1.82%
Reliance Gas Transportation Infrastructure Ltd.	1.31%
Adani Ports and Special Economic Zone Ltd.	1.28%
LIC Housing Finance Ltd.	1.24%
Power Finance Corporation Ltd.	1.19%
ICICI Bank Ltd.	0.62%
LIC Housing Finance Ltd.	0.62%
Indiabulls Housing Finance Ltd.	0.13%
Others	0.05%
Cash and Money Markets	5.53%
Portfolio Total	100.00%

Sectoral Break-Up[§]

[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on April 28,2017:	18.9470
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.40%	7.67%	18.63%	7.01%	11.79%	9.20%
Benchmark**	1.42%	7.71%	18.53%	6.65%	11.60%	8.91%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	35.39
Debt	0.05
Total	35.44

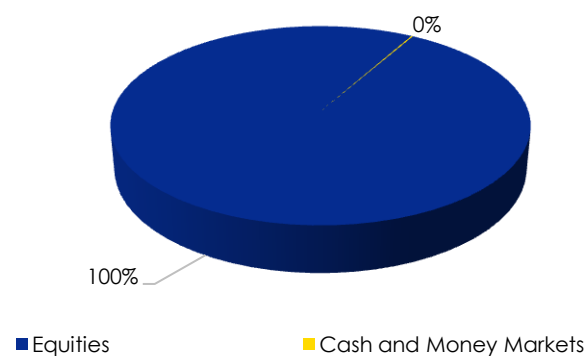
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

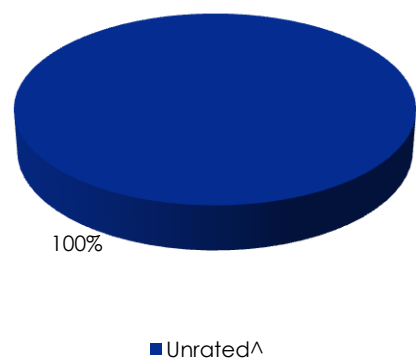
Investment as per Regulatory Category (%)

Approved	87.90%
Other	12.10%

Asset Mix



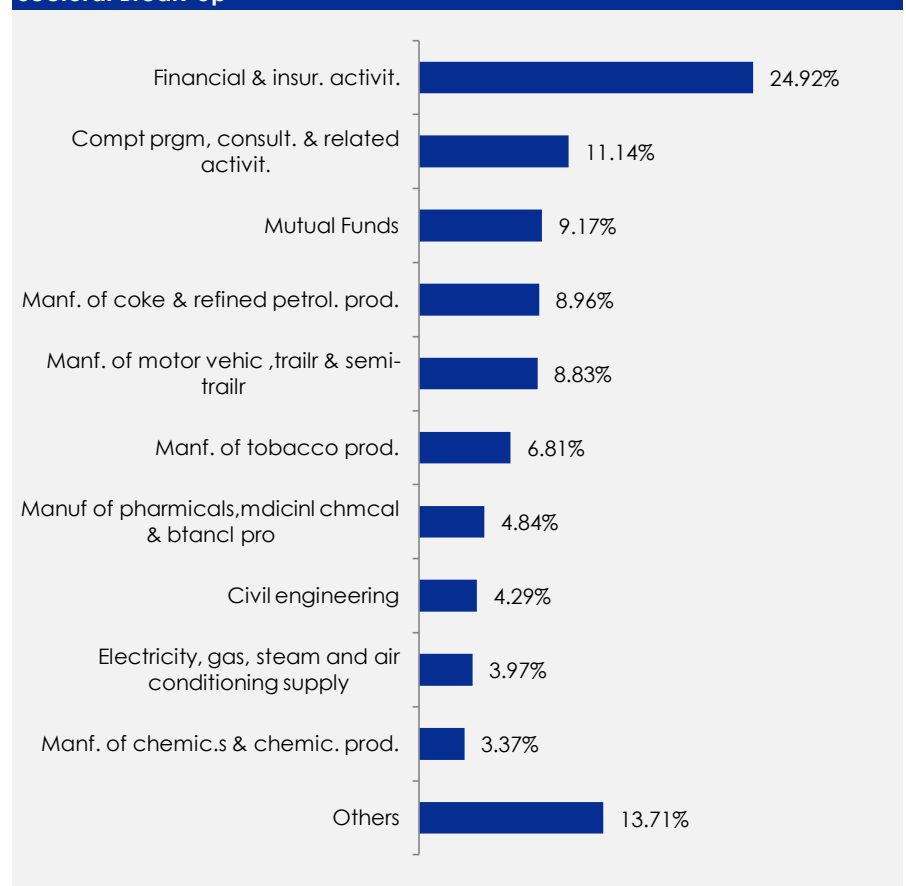
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	99.86%
Kotak Mahindra Mutual Fund	9.17%
Housing Development Finance Corporation Ltd.	6.94%
ITC Ltd.	6.81%
Reliance Industries Ltd.	6.52%
HDFC Bank Ltd.	5.49%
Infosys Ltd.	5.15%
Larsen & Toubro Ltd.	4.29%
ICICI Bank Ltd.	3.44%
Tata Consultancy Services Ltd.	3.10%
Maruti Suzuki India Ltd.	2.56%
Others	46.39%
Cash and Money Markets	0.14%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

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 <p>NEFT</p>	<p>Make payments through Net Banking or by submitting the NEFT form to the bank.</p>	 <p>Axis Bank</p>	<p>Pay your Premium at any of the Axis Bank Branches.</p>
 <p>Credit Card</p>	<p>Pay your premium online using your Visa or MasterCard Credit Card.</p>	 <p>Free Cheque pick-up</p>	<p>Avail this facility if your premium amount is above ₹ 5,000.</p>
 <p>ECS</p>	<p>Give ECS instructions to your bank account and make premium payments.</p>	 <p>IVR</p>	<p>Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766</p>

Disclaimer

CAGR- Compounded Annualised Growth Rate

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