

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

Aviva

Group Investor



Disclaimer/Disclosure

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Economy

India is continuing to enjoying the goldilocks scenario and looks like we are at inflection point. S&P has upgraded the credit rating of HDFC Bank to A- which is higher than the sovereign rating of India. This is a milestone achievement and it reflects that India's sovereign rating can be Investment grade in near future as well. India's GDP is now stand at USD 3.75 trillion which places it at 5th largest economy in the world. FII's have also turned large investors in the current calendar year after long period of reduction in investments in equities.

India's real GDP growth has accelerated to 6.1% (YoY) in last quarter of FY 23. Buoyant tax collection, both direct and GST are the testimony of the resilient growth. This has also been able to contain the fiscal deficit in FY 23. India's current account deficit (CAD) has become almost negligible in Q4FY23 led by lower trade deficit, reflecting rise in exports and decline in imports. The strong performance of services surplus continued and this has resulted in CAD to be 2% of GDP for FY2023. It is expected that if petroleum prices remain stable than CAD will be benign in FY 24 as well.

India's CPI has registered 2 year low at 4.25% (YoY) on a high base last year as well as moderation in prices with softer core inflation. Government is committed to manage the food price inflation and were taking actions in term of reducing import duties on crude palm oils, selling wheat in open market and import of pulses to augment supplies.

Monetary Policy Committee has decided to maintain pause in terms of policy rates ostensibly noticing stable inflationary outlook. The liquidity in the banking system remain evenly balanced to support the requirements of the loan growth.

Global Economy:

In order to quell the inflation, major global central banks like US Federal Reserve, Bank of England and European Central Banks etc. have decided to raise the respective policy rates. They also have indicated that there would be more increase policy rates should inflation remain stubborn. On the other hand, Bank of China choose to cut the policy rates to revive the sagging economy.

Fixed Income Outlook and Strategy:

We anticipate stable inflationary outlook and thus we would continue to maintain duration of the portfolios closer to the benchmark.

Equities:

Nifty has gained 3.5% in the month of June 2023 while touching a life time high of 19,000 levels. The domestic momentum was largely maintained by range-bound global commodity & crude prices, improvement in currency and RBI MPC's unanimous decision to keep the policy rates unchanged.

Apart from being the world's fastest growing economy, India is now also the world's populous nation. To unleash the potential of this demographic dividend, India has done enough heavy lifting and is rewired with a new model of multi-year growth. We see these structural themes likely to play out over time:

1. Entrenching financial inclusion, digitization and formalization- Autonomous structures like Aadhar, GST, UPI, RERA, CSC, ONDC, planned Bima Sugam, etc. have created a vast, interconnected and a more efficient economy (continued democratization), aiding growth in services exports and remittances
2. Democracy, demography and demand- There is a growing importance of democracy in the backdrop of recent geopolitical conflicts. Large labor pool below the age of 25, having access to smartphones and internet is aiding growth in addition to driving demand for premium products in both urban and rural areas
3. Strong levers for private capex and manufacturing uptick fetching multiplier effects-
 - i. Government ceding monopolies and stepping up privatization- Enablers like corporate tax cut, simplification of indirect taxes, ease of doing business, IBC, FDI limit hikes, etc.
 - ii. Re-globalization with India as a credible global factory- Communication networks, multi-modal logistics, PLI and FTAs are driving buoyancy in manufacturing exports every year. Stable policies and level playing field remain critical while increasing tariffs can be a dampener
 - iii. Thriving entrepreneurship, especially first generation and from new towns- Visible from the admirable start-up ecosystem, large number of unicorns and huge investments by venture capitalists driving innovations, employment and inclusivity
 - iv. Consolidation and global competitiveness- Across industries driving efficiencies and self-reliance
 - v. Infrastructure augmentation- Increasing investments across the spectrum has boosted competitiveness
4. De-carbonization lead- Green energy, fastest global transition from Euro IV to VI, EVs, etc. to reduce adverse impact of abrupt climate changes and over a period of time offer energy security
5. Healthcare and Tourism- Advancing like never before with brand India upgrade and fresh investments

A confluence of these themes combined with the world desire to diversify manufacturing/sourcing, provides scope for India's corporate earnings to structurally outpace its nominal GDP growth. Next, we believe that improvement in public services, education system upgrade (focused skilling to increase productivity) and increasing participation of women workforce are forthcoming as add-on conduits of India's egalitarian economic growth. Amidst the global growth-inflation conundrum, India's macro is relatively much healthy with better fiscal, improving external position, strong profit cycle & de-leveraged corporate balance sheet, financial stability and healthy savings rate & lean household leverage.

Equity Outlook Strategy:

The global economy is sustaining the growth momentum in spite of elevated but moderating inflation, tighter financial conditions and lingering geopolitical conflicts. Weakness in demand from China is a major outlier. While high global interest rates are not restricting the growth yet, it is the weak real income growth, which we believe will improve over next few months itself. That said, steady global demand, persistent core-inflation and the ongoing wage pressures could see tight monetary conditions to continue for some more time. Also, as the gap between policy rates and effective rates on loans and deposits narrows, this will impact growth going ahead.

India's economic activities remain resilient as visible from high frequency indicators. Urban spending remains robust while rural growth is improving though slower than expectations. Capex cycle is intact with Govt's thrust and expected to accelerate with strong private participation, nurtured by growing consumer spending, moderation in commodity prices and healthy credit growth. Stable commodity and fuel prices are supporting profitability. Weak merchandise exports, geopolitical dynamics and the spatial distribution of monsoons & its impact on agri output pose risks to the outlook. On the external front, current account deficit and fiscal deficit continue to improve driven by strong services exports and tax buoyancy.

Amidst global volatility, Nifty-50 index has rallied by a handsome 10.5% in the current fiscal till date, continuing with its more than two years' outperformance amongst major EMs. The Indian market is witnessing a broad rally now and looks fairly valued. Even as the profitability of the index is estimated to continue to grow strong ahead, having already outperformed global markets, Indian equities could see consolidation. We remain nimble and continue with our bottoms-up portfolio construction approach, focusing on businesses with pricing power, efficient capital allocation and strong balance sheet. We continue to prefer market leaders, large caps and corporates with optimum leverage. Along with defensives, we have tactfully increased allocation to select cyclical and consumption scrips, seeing strong demand conditions.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Jayesh Sundar	6	NA	19
Nitin Garg	NA	6	19
Gurpreet Arora	4	NA	NA

Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks

The risk profile for this fund is Low

NAV as on June 30,2023:	34.2135
Inception Date:	10-Mar-06
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.18%	3.73%	7.22%	4.42%	4.48%	7.71%
Benchmark**	-0.01%	4.21%	8.46%	4.67%	4.75%	7.34%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	60.00%	100.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	231.96
Total	231.96

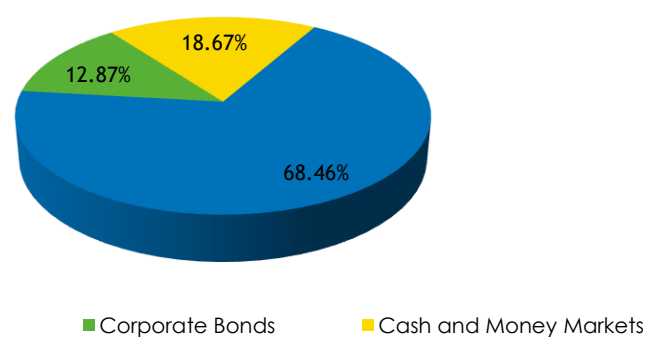
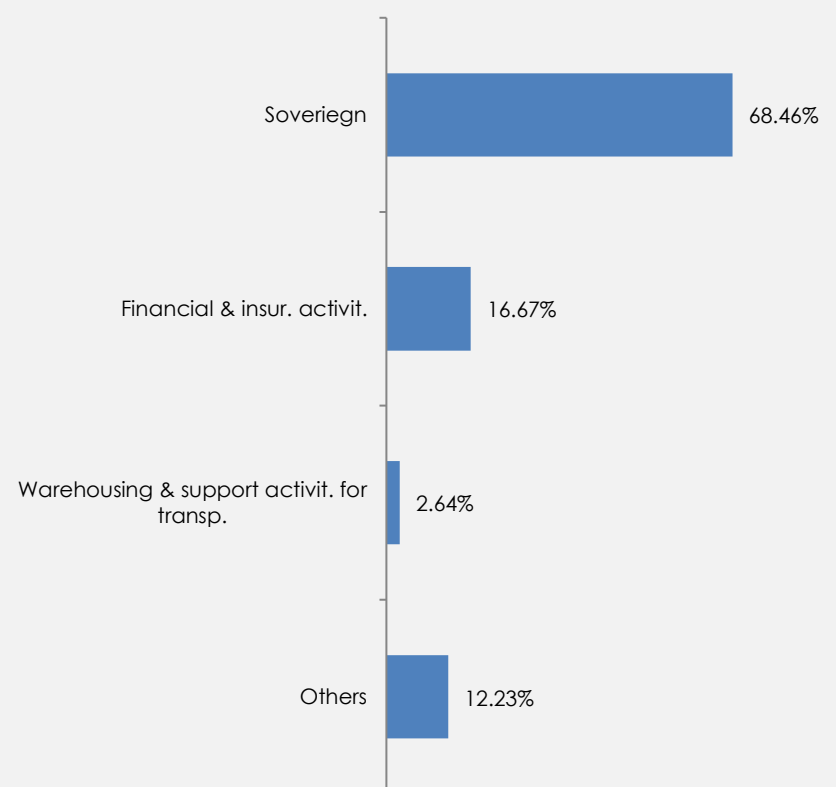
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.20

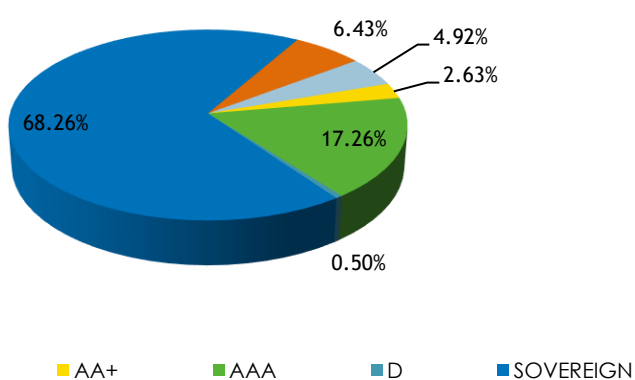
Security Name

Security Name	Net Asset (%)
Government Securities	68.46%
07.26% GOI 2033	21.13%
07.41% GOI 2036	15.94%
07.36% GOI 2052	6.95%
07.38% GOI 2027	5.15%
7.64% Maharashtra SDL 2033	4.35%
7.39% Maharashtra SDL 2026	3.04%
7.65% Tamil Nadu SDL 2033	2.85%
07.96% Maharashtra SDL 2026	2.13%
7.64% Madhya Pradesh SDL 2033	2.13%
7.62% Tamil Nadu SDL 2033	1.74%
Others	3.05%
Corporate Bonds	12.87%
Indiabulls Housing Finance Ltd.	4.23%
Adani Ports and Special Economic Zone Ltd.	2.64%
NABARD	2.58%
HDFC Bank Ltd.	2.22%
Piramal Capital & Housing Finance Ltd.	0.70%
Reliance Capital Ltd.	0.50%
Cash and Money Markets	18.67%
Portfolio Total	100.00%
Fund Annexure Details (Other Than Top 10 Securities)	

Asset Mix

Sectoral Break-Up[§]

Rating Profile



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark is CRISIL Composite Bond Index Adjusted for fund management charges

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide progressive return on the investment

The risk profile for this fund is Low

NAV as on June 30,2023:	39.2709
Inception Date:	13-Jul-05
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.56%	4.25%	10.12%	6.29%	8.54%	8.29%
Benchmark**	0.62%	4.57%	10.82%	5.85%	8.01%	8.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	40.00%	100.00%
Equity	0.00%	20.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.01
Debt	45.88
Total	55.88

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.11

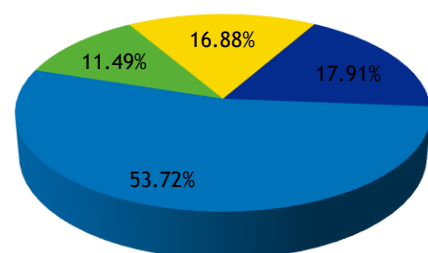
Security Name

Net Asset (%)

Equities	17.91%
ICICI Bank Ltd.	1.64%
Reliance Industries Ltd.	1.47%
Infosys Ltd.	1.20%
HDFC Bank Ltd.	1.19%
Housing Development Finance Corporation Ltd.	0.95%
Axis Bank Ltd.	0.77%
State Bank of India	0.70%
Larsen & Toubro Ltd.	0.65%
ITC Ltd.	0.63%
Hindustan Unilever Ltd.	0.59%
Others	8.12%
Government Securities	53.72%
07.26% GOI 2033	17.15%
07.41% GOI 2036	13.06%
07.36% GOI 2052	5.61%
07.38% GOI 2027	4.21%
7.65% Tamil Nadu SDL 2033	3.78%
7.64% Maharashtra SDL 2033	2.04%
7.62% Tamil Nadu SDL 2033	1.62%
7.39% Maharashtra SDL 2026	1.56%
07.96% Maharashtra SDL 2026	1.51%
7.64% Madhya Pradesh SDL 2033	1.42%
Others	1.76%
Corporate Bonds	11.49%
Indiabulls Housing Finance Ltd.	4.35%
Adani Ports and Special Economic Zone Ltd.	2.23%
HDFC Bank Ltd.	1.81%
NABARD	1.79%
Piramal Capital & Housing Finance Ltd.	0.83%
Reliance Capital Ltd.	0.48%
Cash and Money Markets	16.88%
Portfolio Total	100.00%

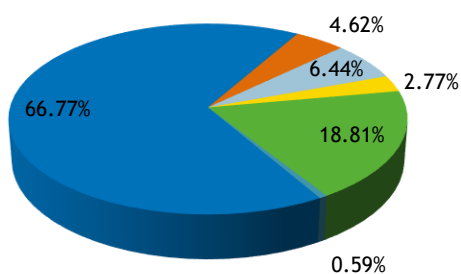
Fund Annexure Details (Other Than Top 10 Securities)

Asset Mix

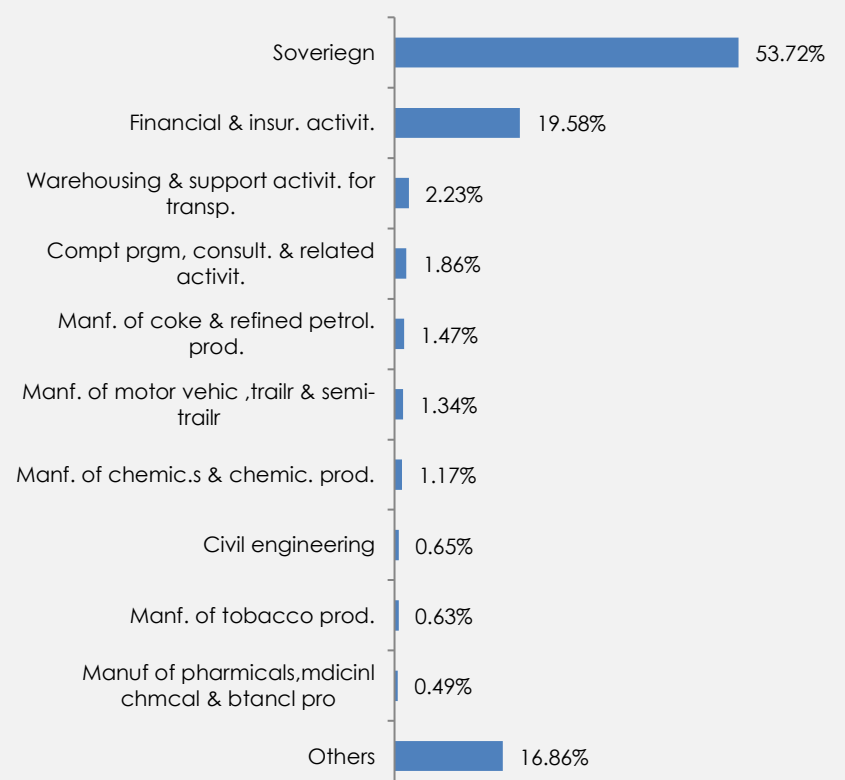


■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

Rating Profile



■ A1+ ■ AA ■ AA+ ■ AAA ■ D ■ SOVEREIGN

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide capital growth by availing opportunities in debt and equity markets and providing a good balance between risk and return.

The risk profile for this fund is Medium

NAV as on June 30,2023:	38.6043
Inception Date:	10-Mar-06
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.26%	4.78%	13.15%	7.45%	11.59%	8.59%
Benchmark**	1.22%	4.89%	13.05%	6.92%	11.12%	8.92%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	15.00%	90.00%
Equity	0.00%	45.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.63
Debt	10.65
Total	16.27

Modified Duration[#]

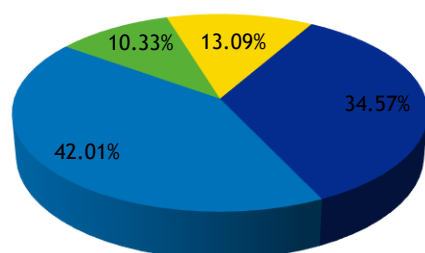
Security Type	Duration
Fixed Income Investments	5.14

Security Name

Net Asset (%)

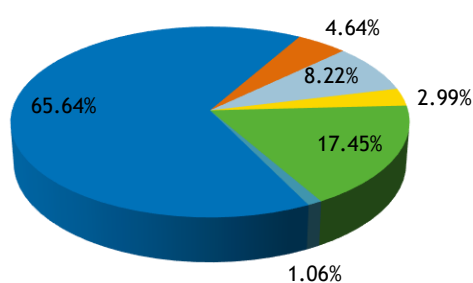
Security Name	Net Asset (%)
Equities	34.57%
ICICI Bank Ltd.	3.15%
Reliance Industries Ltd.	2.84%
Infosys Ltd.	2.34%
HDFC Bank Ltd.	2.29%
Housing Development Finance Corporation Ltd.	1.82%
Axis Bank Ltd.	1.48%
State Bank of India	1.36%
Larsen & Toubro Ltd.	1.26%
ITC Ltd.	1.21%
Hindustan Unilever Ltd.	1.14%
Others	15.68%
Government Securities	42.01%
07.26% GOI 2033	13.53%
07.41% GOI 2036	10.45%
07.36% GOI 2052	4.53%
07.38% GOI 2027	3.35%
7.65% Tamil Nadu SDL 2033	3.06%
7.64% Maharashtra SDL 2033	2.37%
7.62% Tamil Nadu SDL 2033	1.99%
7.39% Maharashtra SDL 2026	1.42%
07.96% Maharashtra SDL 2026	1.31%
Corporate Bonds	10.33%
Indiabulls Housing Finance Ltd.	4.98%
Adani Ports and Special Economic Zone Ltd.	1.91%
HDFC Bank Ltd.	1.24%
NABARD	1.23%
Reliance Capital Ltd.	0.68%
Piramal Capital & Housing Finance Ltd.	0.29%
Cash and Money Markets	13.09%
Portfolio Total	100.00%
Fund Annexure Details (Other Than Top 10 Securities)	

Asset Mix

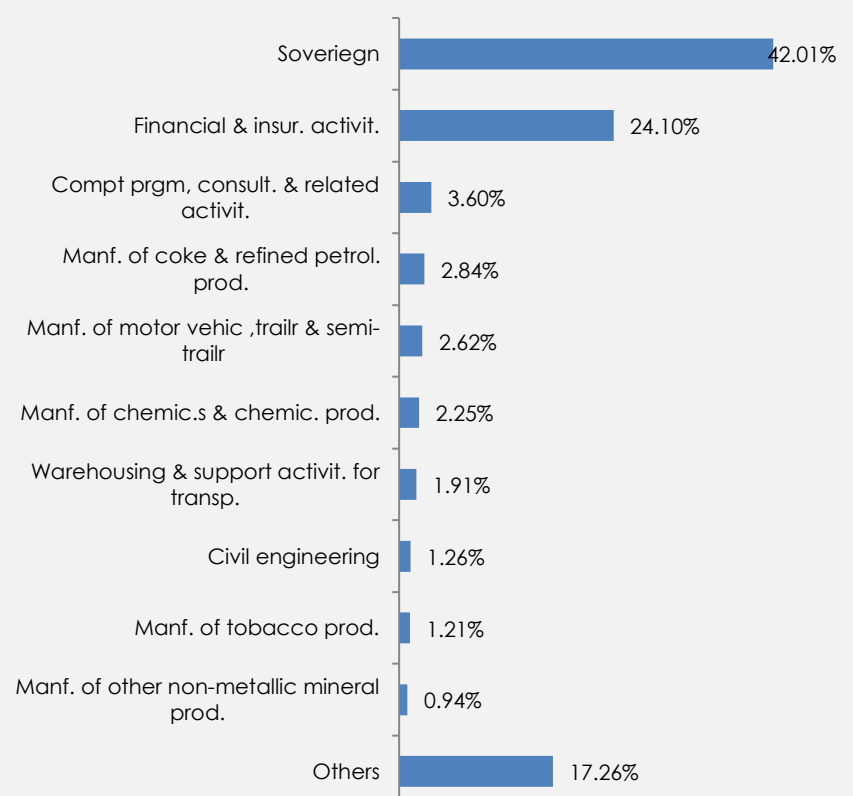


■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

Rating Profile



■ A1+ ■ AA ■ AA+ ■ AAA ■ D ■ SOVEREIGN

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide high capital growth by investing higher element of assets in the equity market.

The risk profile for this fund is High

NAV as on June 30,2023:	50.0319
Inception Date:	10-Mar-06
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.12%	5.45%	16.52%	9.26%	16.16%	10.22%
Benchmark**	1.93%	5.25%	15.68%	8.11%	14.78%	9.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	20.00%	60.00%
Equity	20.00%	60.00%
Money Market Instruments & Cash	0.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	13.02
Debt	10.59
Total	23.61

Modified Duration[#]

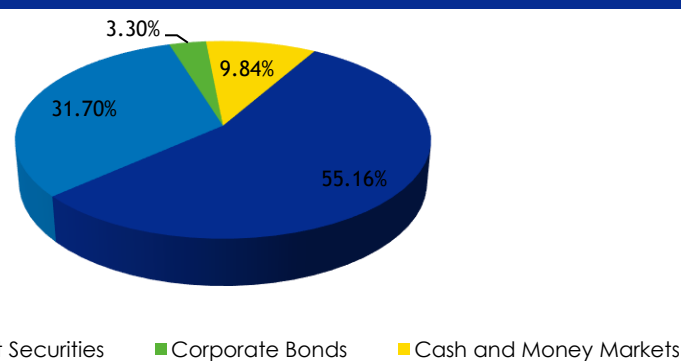
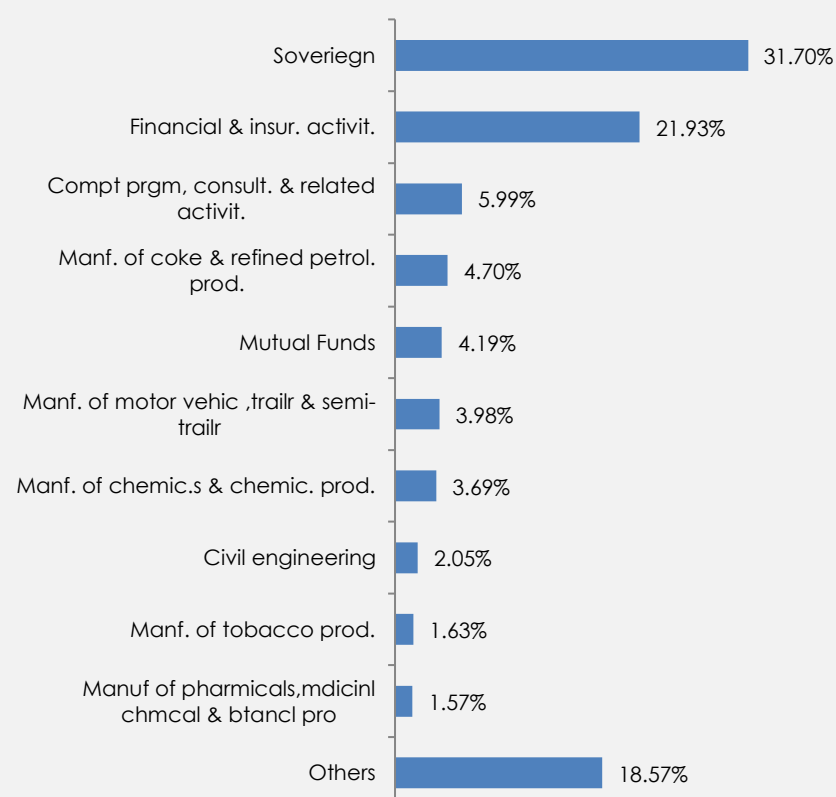
Security Type	Duration
Fixed Income Investments	5.04

Security Name

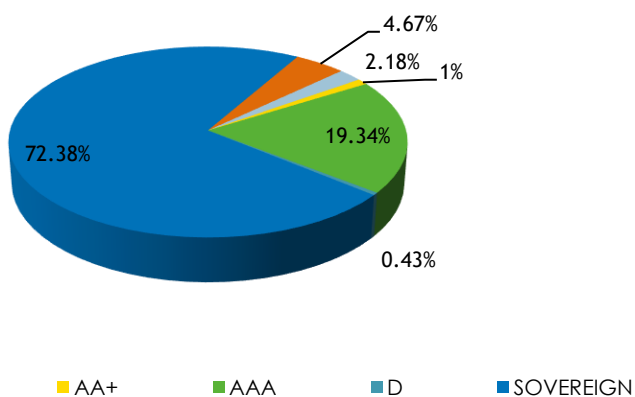
Net Asset (%)

Security Name	Net Asset (%)
Equities	55.16%
Reliance Industries Ltd.	4.70%
ICICI Bank Ltd.	4.16%
Infosys Ltd.	3.85%
Housing Development Finance Corporation Ltd.	3.30%
HDFC Bank Ltd.	2.63%
Larsen & Toubro Ltd.	2.05%
State Bank of India	1.91%
Axis Bank Ltd.	1.87%
Hindustan Unilever Ltd.	1.85%
ITC Ltd.	1.63%
Others	27.21%
Government Securities	31.70%
07.26% GOI 2033	9.33%
07.41% GOI 2036	7.00%
07.36% GOI 2052	3.06%
07.38% GOI 2027	2.31%
07.62% Madhya Pradesh SDL 2026	1.92%
7.64% Maharashtra SDL 2033	1.72%
7.64% Madhya Pradesh SDL 2033	1.53%
07.24% Gujarat SDL 28.12.2026	1.35%
7.62% Tamil Nadu SDL 2033	1.27%
07.96% Maharashtra SDL 2026	0.95%
Others	1.26%
Corporate Bonds	3.30%
HDFC Bank Ltd.	0.86%
Indiabulls Housing Finance Ltd.	0.86%
NABARD	0.85%
Adani Ports and Special Economic Zone Ltd.	0.44%
Reliance Capital Ltd.	0.19%
Piramal Capital & Housing Finance Ltd.	0.10%
Cash and Money Markets	9.84%
Portfolio Total	100.00%
Fund Annexure Details (Other Than Top 10 Securities)	

Asset Mix

Sectoral Break-Up[§]

Rating Profile



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective is to provide progressive returns with very low risk of market movement.

The risk profile for this fund is Low

NAV as on June 30,2023:	30.2817
Inception Date:	31-Mar-06
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.51%	2.91%	5.11%	4.01%	3.76%	6.95%
Benchmark**	0.57%	3.46%	6.57%	5.20%	4.70%	6.98%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	0.00%	20.00%
Money Market Instruments & Cash	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

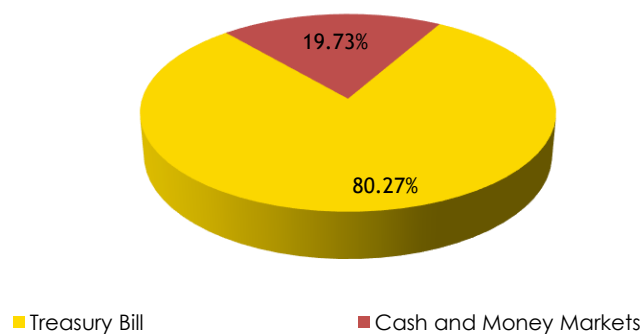
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	2.82
Total	2.82

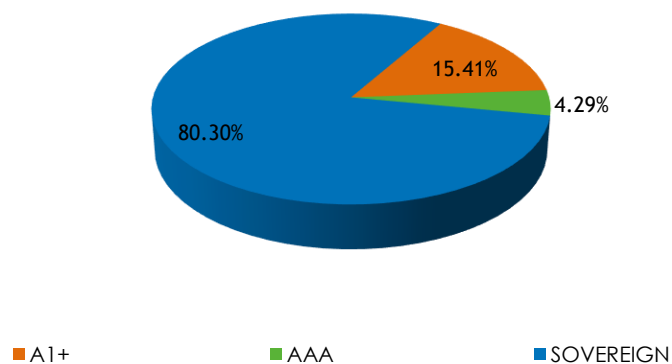
Modified Duration#

Security Type	Duration
Fixed Income Investments	0.27

Asset Mix



Rating Profile

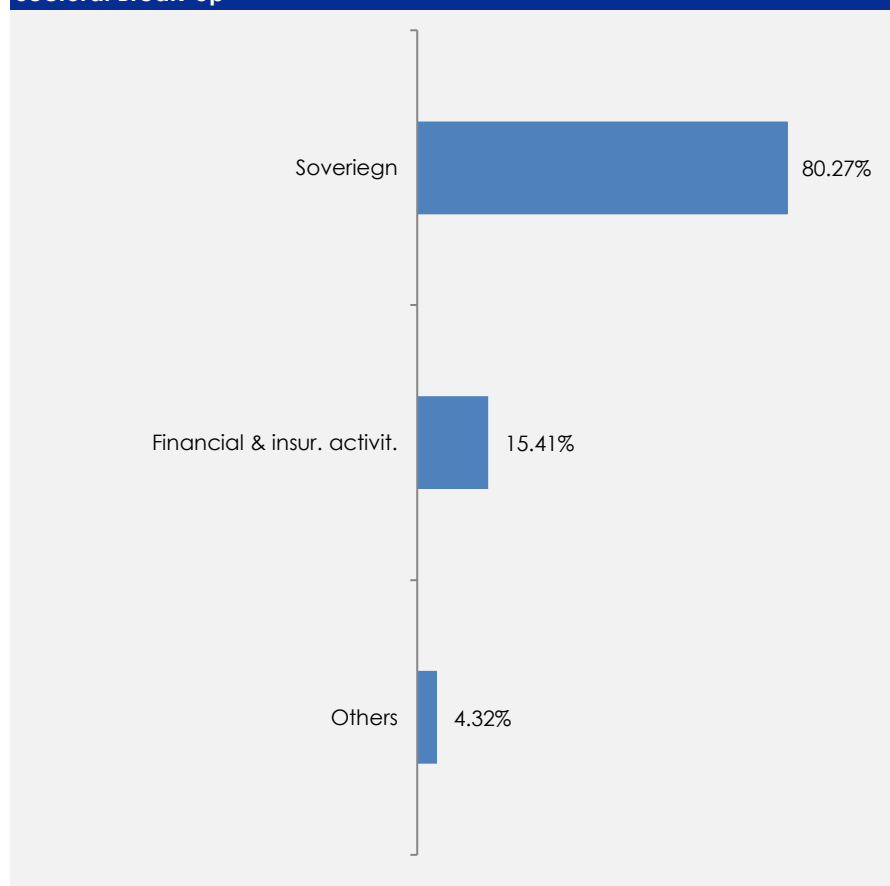


Security Name

Net Asset (%)

Cash and Money Markets	100.00%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return is CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to provide security to investments with progressive returns.

The risk profile for this fund is Low

NAV as on June 30,2023:	24.2139
Inception Date:	13-Feb-09
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.50%	2.86%	5.10%	3.91%	3.56%	6.34%
Benchmark**	0.57%	3.46%	6.57%	5.20%	4.70%	6.78%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	0.00%	50.00%
Money Market Instruments & Cash	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

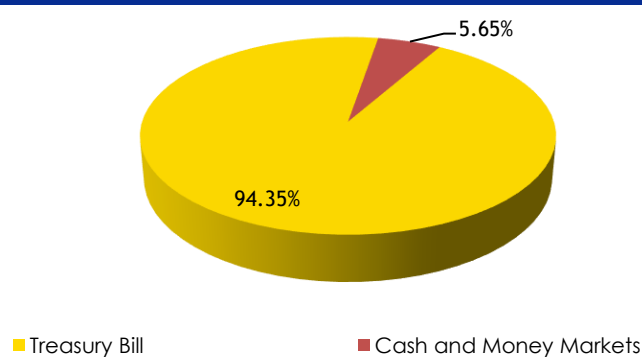
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	0.27
Total	0.27

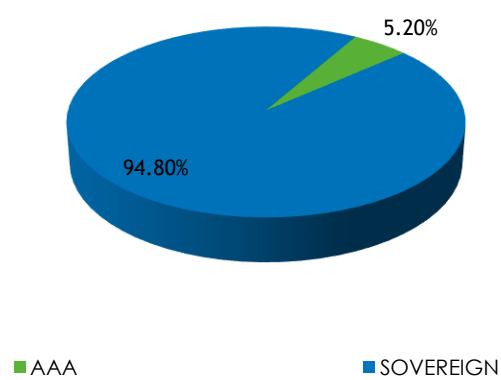
Modified Duration#

Security Type	Duration
Fixed Income Investments	0.26

Asset Mix



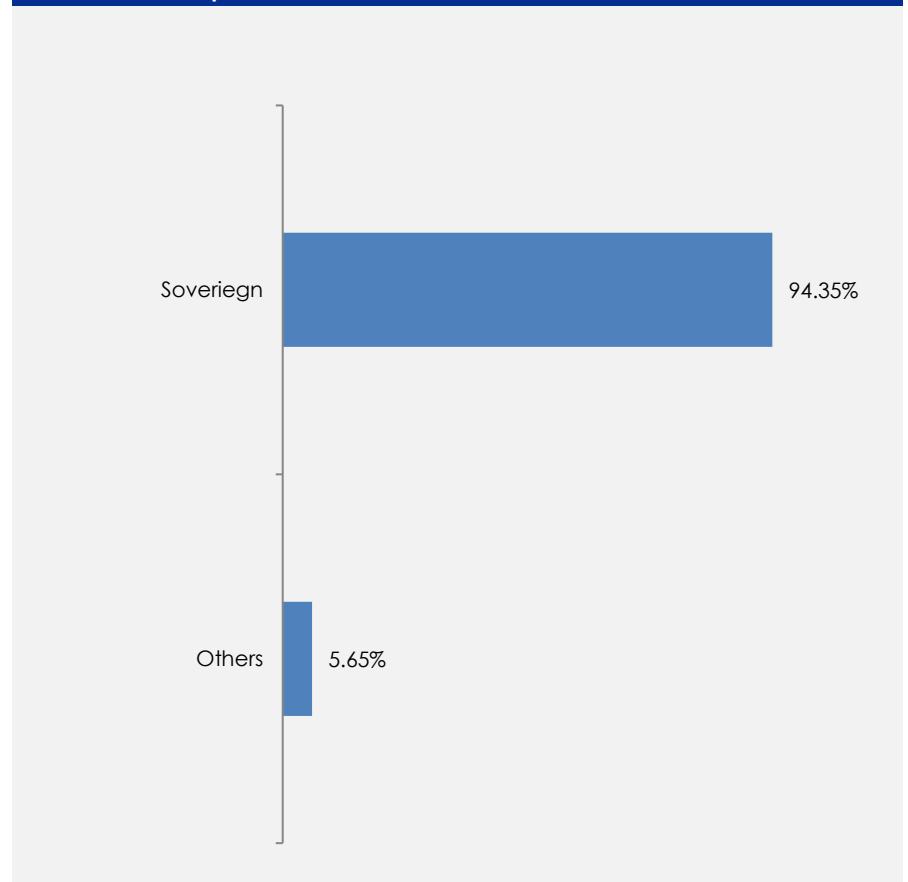
Rating Profile



Security Name **Net Asset (%)**

Cash and Money Markets	100.00%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Annexure Details (Other Than Top 10 Securities)

Security Name	Net Asset (%)
Government Securities	3.05%
07.24% Gujarat SDL 28.12.2026	1.53%
07.62% Madhya Pradesh SDL 2026	1.52%

Fund Annexure Details (Other Than Top 10 Securities)

Security Name	Net Asset (%)
Equities	8.12%
Ultratech Cement Ltd.	0.47%
NTPC Ltd.	0.42%
Sun Pharmaceuticals Industries Ltd.	0.35%
Maruti Suzuki India Ltd.	0.34%
Bharti Airtel Ltd.	0.33%
Tata Motors Ltd.	0.33%
Bajaj Finance Ltd.	0.31%
HCL Technologies Ltd.	0.28%
IndusInd Bank Ltd.	0.26%
Mahindra & Mahindra Ltd.	0.26%
United Spirits Ltd.	0.25%
Tata Consultancy Services Ltd.	0.24%
Titan Company Ltd.	0.24%
SBI Life Insurance Company Ltd.	0.23%
Kotak Mahindra Bank Ltd.	0.22%
Britannia Industries Ltd.	0.19%
Ashok Leyland Ltd	0.18%
Navin Fluorine International Ltd.	0.17%
PI Industries Ltd.	0.17%
Bharat Electronics Ltd.	0.16%
Endurance Technologies Ltd.	0.16%
Tata Steel Ltd.	0.16%
Hindalco Industries Ltd.	0.15%
VIP Industries Ltd.	0.15%
Bajaj Auto Ltd.	0.14%
Brigade Enterprises Ltd.	0.14%
Tech Mahindra Ltd.	0.14%
Bajaj Finance Ltd.	0.13%
SONA BLW PRECISION FORGINGS LTD.	0.13%
Dr Lal PathLabs Ltd.	0.12%
PVR Ltd.	0.12%
SBI Cards & Payment Services Ltd.	0.11%
Asian Paints Ltd.	0.10%
Hero MotoCorp Ltd.	0.10%
Samvardhana Motherson International Ltd.	0.10%
Bata India Ltd.	0.09%
Federal Bank Ltd.	0.09%
SRF Ltd.	0.08%
Jubilant Foodworks Ltd	0.06%
Page Industries Ltd.	0.06%
Pidilite Industries Ltd.	0.06%
Tata Consumer Products Ltd.	0.06%
Divis Laboratories Ltd.	0.05%
Dr Reddys Laboratories Ltd.	0.05%
Max Healthcare Institute Ltd.	0.05%
Cipla Ltd.	0.04%
Larsen & Toubro Infotech Ltd.	0.04%
Voltas Ltd.	0.03%
Ambuja Cements Ltd.	0.01%
Government Securities	1.76%
07.24% Gujarat SDL 28.12.2026	0.97%
07.62% Madhya Pradesh SDL 2026	0.79%

Fund Annexure Details (Other Than Top 10 Securities)

Security Name	Net Asset (%)
Equities	15.68%
Ultratech Cement Ltd.	0.91%
NTPC Ltd.	0.81%
Sun Pharmaceuticals Industries Ltd.	0.67%
Maruti Suzuki India Ltd.	0.66%
Bharti Airtel Ltd.	0.64%
Tata Motors Ltd.	0.64%
Bajaj Finance Ltd.	0.61%
HCL Technologies Ltd.	0.53%
Mahindra & Mahindra Ltd.	0.51%
IndusInd Bank Ltd.	0.49%
United Spirits Ltd.	0.49%
Tata Consultancy Services Ltd.	0.46%
Titan Company Ltd.	0.46%
SBI Life Insurance Company Ltd.	0.45%
Kotak Mahindra Bank Ltd.	0.42%
Britannia Industries Ltd.	0.36%
Ashok Leyland Ltd	0.35%
Navin Fluorine International Ltd.	0.33%
PI Industries Ltd.	0.33%
Bharat Electronics Ltd.	0.31%
Endurance Technologies Ltd.	0.31%
Tata Steel Ltd.	0.31%
Hindalco Industries Ltd.	0.29%
VIP Industries Ltd.	0.29%
Brigade Enterprises Ltd.	0.27%
Tech Mahindra Ltd.	0.27%
Bajaj Auto Ltd.	0.26%
SONA BLW PRECISION FORGINGS LTD.	0.26%
Bajaj Finance Ltd.	0.25%
PVR Ltd.	0.24%
Dr Lal PathLabs Ltd.	0.23%
SBI Cards & Payment Services Ltd.	0.22%
Hero MotoCorp Ltd.	0.20%
Samvardhana Motherson International Ltd.	0.20%
Asian Paints Ltd.	0.19%
Bata India Ltd.	0.17%
Federal Bank Ltd.	0.17%
SRF Ltd.	0.15%
Page Industries Ltd.	0.12%
Jubilant Foodworks Ltd	0.11%
Pidilite Industries Ltd.	0.11%
Tata Consumer Products Ltd.	0.11%
Max Healthcare Institute Ltd.	0.10%
Divis Laboratories Ltd.	0.09%
Dr Reddys Laboratories Ltd.	0.09%
Larsen & Toubro Infotech Ltd.	0.08%
Cipla Ltd.	0.07%
Voltas Ltd.	0.06%
Ambuja Cements Ltd.	0.03%


Fund Annexure Details (Other Than Top 10 Securities)

Security Name	Net Asset (%)
Equities	27.21%
Ultratech Cement Ltd.	1.45%
Maruti Suzuki India Ltd.	1.18%
NTPC Ltd.	1.17%
Sun Pharmaceuticals Industries Ltd.	1.09%
Bharti Airtel Ltd.	1.02%
Tata Motors Ltd.	1.02%
Bajaj Finance Ltd.	0.97%
HCL Technologies Ltd.	0.90%
Mahindra & Mahindra Ltd.	0.82%
Tata Consultancy Services Ltd.	0.80%
United Spirits Ltd.	0.80%
Titan Company Ltd.	0.76%
SBI Life Insurance Company Ltd.	0.73%
Axis Mutual Fund	0.69%
ICICI Prudential Mutual Fund	0.69%
Britannia Industries Ltd.	0.58%
Nippon India Mutual Fund	0.58%
SBI Mutual Fund	0.57%
Kotak Mahindra Mutual Fund	0.56%
Aditya Birla Sun Life Mutual Fund	0.56%
Ashok Leyland Ltd	0.55%
PI Industries Ltd.	0.55%
IndusInd Bank Ltd.	0.54%
UTI Mutual Fund	0.54%
Navin Fluorine International Ltd.	0.53%
Hindalco Industries Ltd.	0.51%
Bharat Electronics Ltd.	0.49%
Endurance Technologies Ltd.	0.49%
Tata Steel Ltd.	0.45%
Tech Mahindra Ltd.	0.44%
Bajaj Auto Ltd.	0.43%
Brigade Enterprises Ltd.	0.43%
Bajaj Finance Ltd.	0.41%
Max Healthcare Institute Ltd.	0.41%
SONA BLW PRECISION FORGINGS LTD.	0.41%
Asian Paints Ltd.	0.39%
Kotak Mahindra Bank Ltd.	0.31%
VIP Industries Ltd.	0.30%
Bata India Ltd.	0.29%
SRF Ltd.	0.24%
Dr Reddys Laboratories Ltd.	0.23%
Page Industries Ltd.	0.21%
Federal Bank Ltd.	0.19%
Jubilant Foodworks Ltd	0.18%
Divis Laboratories Ltd.	0.14%
Larsen & Toubro Infotech Ltd.	0.14%
Pidilite Industries Ltd.	0.13%
Cipla Ltd.	0.11%
Tata Consumer Products Ltd.	0.10%
Voltas Ltd.	0.09%
Ambuja Cements Ltd.	0.04%
Government Securities	1.26%
7.65% Tamil Nadu SDL 2033	0.66%
7.39% Maharashtra SDL 2026	0.60%

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