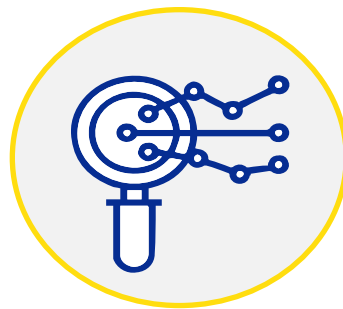


Aviva Investor

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



MARKET REVIEW (Equity and Fixed Income Outlook)

Fund Performance

Life unit Linked

Bond Fund

Life unit Linked

Secure Fund

Life unit Linked

Protector Fund

Life unit Linked

Balanced Fund

Life unit Linked

Growth Fund

Life unit Linked

Enhancer Fund

Life unit Linked

Index Fund

Life unit Linked

PSU Fund

Life unit Linked

Infra Fund

Life unit Linked

Wealth Builder Fund

Life unit Linked

Dynamic PE Fund

Life unit Linked

Bond Fund II

Life unit Linked

Protector Fund II

Life unit Linked

Balanced Fund II

Life unit Linked

Growth Fund II

Life unit Linked

Enhancer Fund II

Life unit Linked

Index II Fund

Life unit Linked

Discontinued Policy Fund

Pension unit Linked

Secure Fund

Pension unit Linked

Protector Fund

Pension unit Linked

Balanced Fund

Pension unit Linked

Growth Fund

Pension unit Linked

Index Fund

Pension unit Linked

Infra Fund

Pension unit Linked

PSU Fund

Pension unit Linked

Protector Fund II

Pension unit Linked

Balanced Fund II

Pension unit Linked

Growth Fund II

Pension unit Linked

Index Fund II

Disclaimer/Disclosure

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003 Tel:+91(0)1242709000-

Equity Commentary:

Nifty gained 4.6% during Jan 2017, led by expectations building up in the run up to the Union Budget and Global events.

Domestic market rally was fuelled by expectations from the Union Budget with increased focus towards rural/social sectors, increased spend on infrastructure and relief on personal and corporate tax front. Election Commission announced the dates & phases of elections in 5 states - Uttar Pradesh, Punjab, Uttarakhand, Manipur and Goa with results slated for March 11, 2017. CPI for Dec 2016 fell to 3.4% led by both drop in the food and core inflation. IIP for Nov 2016 was also released yesterday, recording a 13 month high at 5.7% yoy in Nov 2016 vs -1.8% in Oct 2016. India's WPI for Dec 2016 came in better than expectations at 3.39%.

The domestic market rally was also in sync with global markets. The US Dow Jones closed above the 20,000 mark for the first time, marking a new life high. The post-election rally in the US was led by good earnings momentum and optimism as President Donald Trump assumed office with pro-growth initiatives. Commodities witnessed a broad based rally except for crude. China's GDP for 4Q 2016 also came better than expectations at 6.8%.

Outlook

The demonetization move will continue to hurt growth for a few more months. Moreover concerns on sustainability of recovery in US and China will continue to impact investor sentiments globally and drive the market volatility in near term. Indian markets too will move in sync with global markets in the short term. However, over the medium to long term, Indian economic growth and corporate earnings will drive Indian markets more than global issues.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a further uptrend in the equity markets. To alleviate the rural economy distress, Government plans to ramp up rural spending significantly. This combined with the thrust on infrastructure spends and expectations of normal monsoons can lead to a boost in rural consumption spends.

Domestic markets have seen earnings downgrade over the last two years. Overall business fundamentals have improved over the past year and we expect healthy earnings growth in FY18 & FY19, partly aided by a favourable base.

The concerns over rate hikes in the US have reduced with the US Federal Reserve adopting a moderate stance on account of concerns about global growth and resultant disinflationary impact on commodities.

Other Central banks viz, ECB and BoJ continue to pump in fresh liquidity via their respective asset purchase programs which is expected to revive growth and also maintain liquidity in markets.

Fixed Income Outlook:

Domestic Economic activity remains disrupted by demonetisation exercise. Cash scarcity had hurt private consumption demand, while private investment likely to come to standstill. Over the longer term, positive effects of demonetisation could work through higher tax base, more bank deposits/lower interest rates, higher financial savings channelizing into different financial products and increased formalization of the economy.

Headline CPI inflation continues to moderate as the spurt in food prices (especially pulses) dissipates. Demonetisation is also expected to impact real estate prices negatively and thus rental inflation (10% weight) is likely to remain checked in coming quarters. High base in pulses' prices and ongoing tariff war in telecom services is likely to offset negative surprises from commodity price increases over the year.

Market expectations had been running high for decisive reforms/stimulus announcements in the Union Budget 2017, especially after the path breaking move of demonetization of higher denomination currency notes. However, the Government chose to deliver a prudent Budget that builds upon the previous years' fiscal announcements and retains focus on Modi Govt's thrust on infrastructure, skill development and rural economic upliftment. Considering the GST implementation in near term the budget has not made any significant changes in indirect taxes. Maintaining the deficit target of 3.2% signifies Govt intent on long term fiscal consolidation

In Global front growth is expected to inch up in 2017 with impetus from US (fiscal stimulus) and China (leadership transition, coupled with mild recovery in Europe. IMF projects global growth at 3.4% vs. an estimated 3.1% in 2016

With the ascendancy of President Trump, there is renewed focus globally on fiscal policy as means to provide thrust to growth, with central banks taking a backseat. It remains to be seen how effective these fiscal stimuli prove to be, as growth remains structurally elusive in developed countries. The Pick-up in inflation expectations due to growth/fiscal push needs to be monitored.

Outlook

Going forward, we expect Indian bond yields to remain range-bound with a bullish bias. Key triggers shall be how market perceives the Sixth Bi-monthly Monetary Policy and how President Trump policies shape up. Domestic inflation outlook remains benign while the economy continues to recover steadily from the demonetization shock. Continued progress on the medium term fiscal consolidation path and implementation of Goods and Services Tax reform are significant positive triggers for bond markets. On the global front, the trajectory of rate hikes by Federal Reserve and economic policies of President Trump shall also shape the investor sentiment. Given current growth-inflation dynamics, we expect RBI to reduce interest rates. However, further uptick in global crude oil prices pose upside risks to our inflation assessment.

Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on January 31,2017:	22.9529
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.31%	7.02%	14.97%	9.60%	12.09%	9.68%
Benchmark**	1.20%	6.41%	13.77%	10.45%	12.08%	7.66%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	5.64
Total	5.64

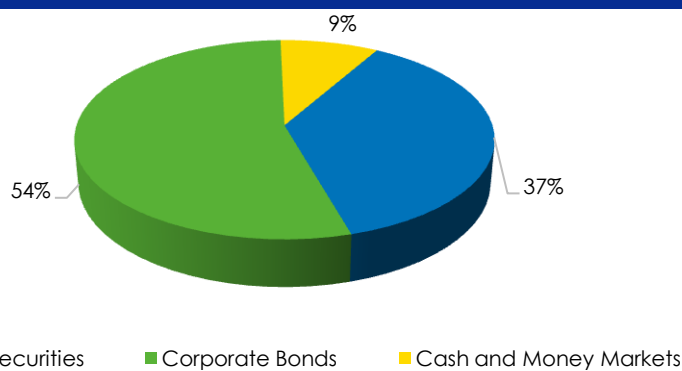
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.01

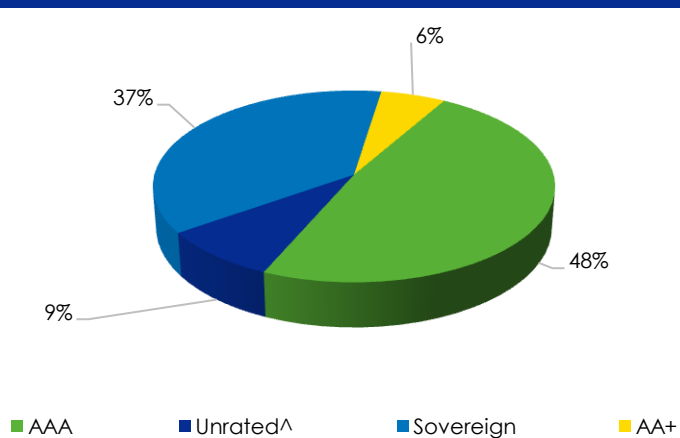
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

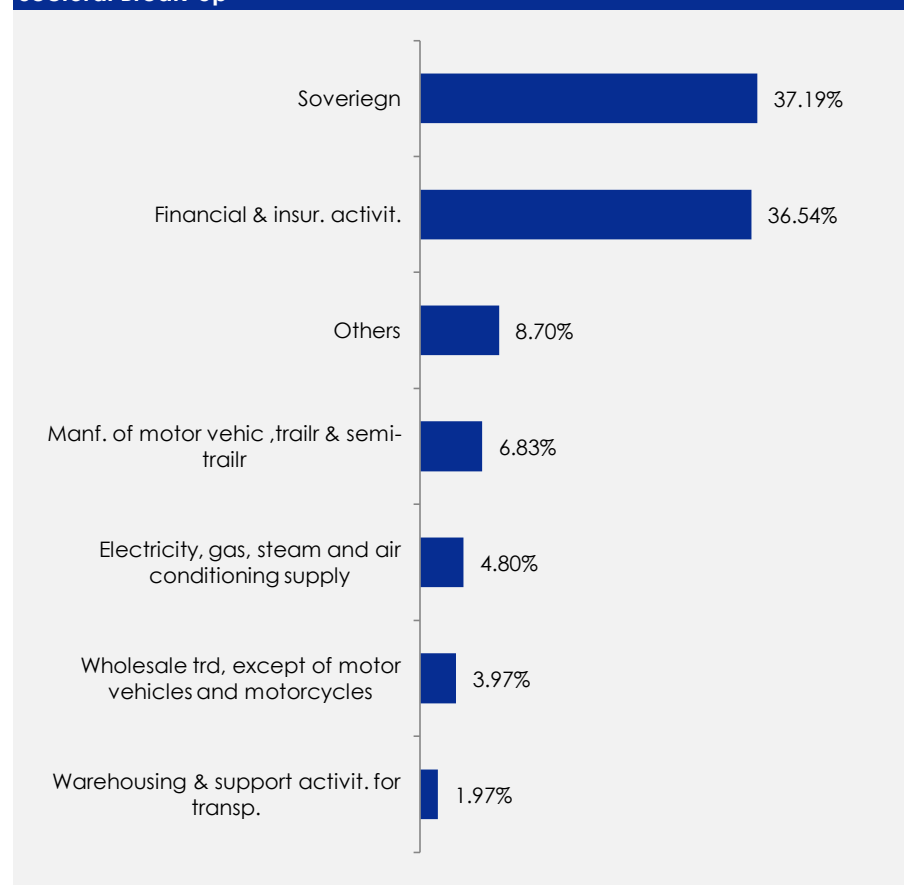


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Government Securities	37.20%
6.97% GOI 2026	8.66%
8.32% GOI 2032	5.95%
8.85% Tamil Nadu SDL 2022	5.76%
6.79% GOI 2029	5.22%
8.33% GOI 2036	4.37%
8.12% GOI 2020	3.75%
8.13% GOI 2045	1.38%
7.68% GOI 2023	1.32%
8.17% GOI 2044	0.79%
Corporate Bonds	54.12%
Tata Sons Ltd.	10.07%
L&T Infra Debt Fund Ltd.	9.57%
Housing Development Finance Corporation Ltd.	7.45%
Mahindra & Mahindra Ltd.	6.83%
Reliance Capital Ltd.	5.55%
Power Grid Corporation of India Ltd.	4.80%
Food Corporation of India	3.97%
Yes Bank Ltd.	3.91%
Adani Ports and Special Economic Zone Ltd.	1.97%
Cash and Money Markets	8.68%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions

The risk profile for this fund is Low

NAV as on January 31,2017:	26.2844
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.66%	5.48%	14.33%	8.08%	12.15%	8.46%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	7.56%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	36.39
Debt	198.86
Total	235.24

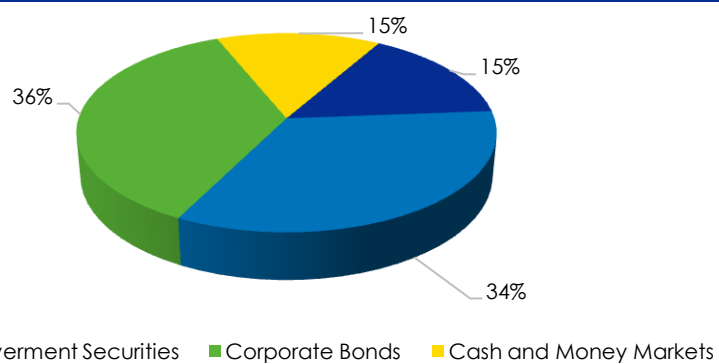
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.00

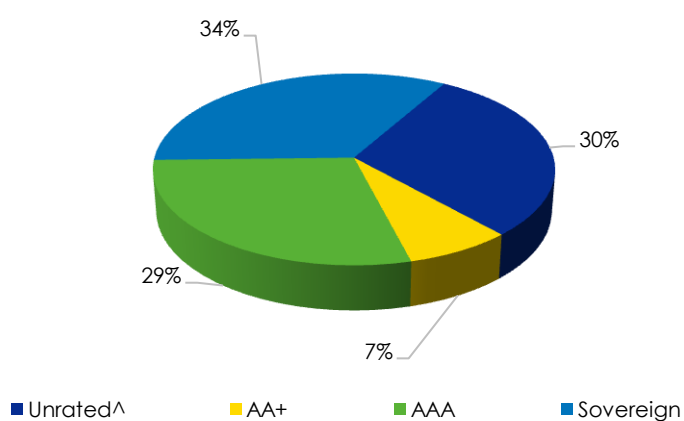
Investment as per Regulatory Category (%)

Approved	99.46%
Other	0.54%

Asset Mix



Rating Profile

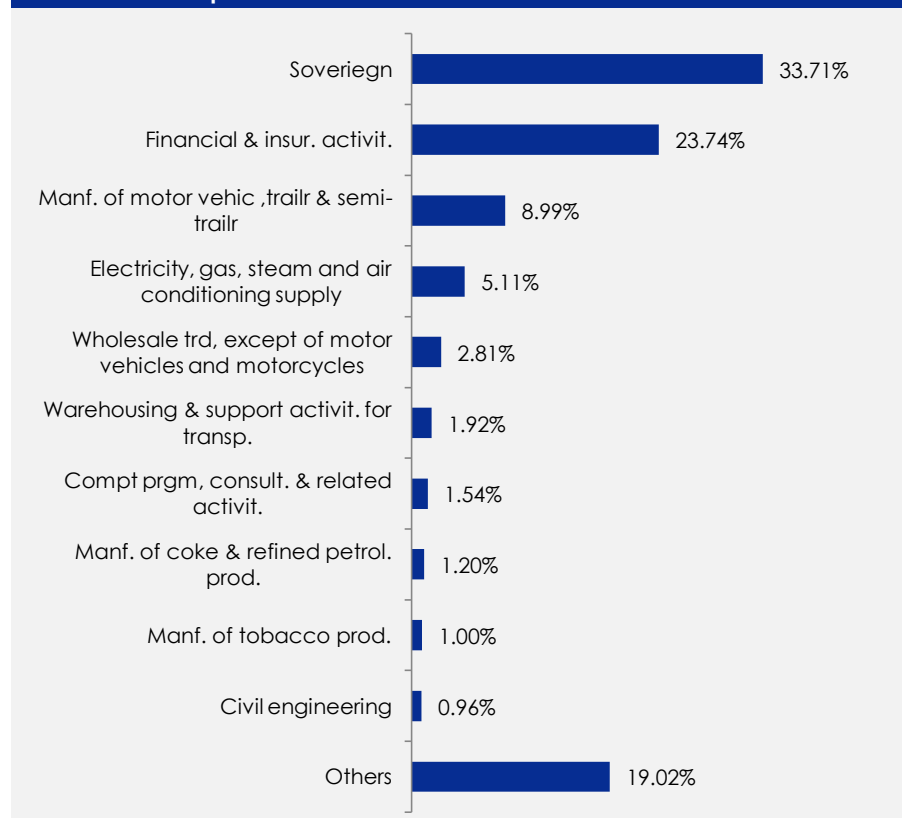


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 15.45%	
HDFC Bank Ltd.	1.31%
ITC Ltd.	1%
ICICI Bank Ltd.	0.95%
Infosys Ltd.	0.89%
Reliance Industries Ltd.	0.88%
Housing Development Finance Corporation Ltd.	0.66%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.48%
Grasim Industries Ltd.	0.46%
Tata Motors Ltd.	0.46%
Others	7.74%
Government Securities 33.70%	
6.97% GOI 2026	8.36%
9.2% GOI 2030	4.02%
7.68% GOI 2023	3.92%
8.3% GOI 2040	3.14%
8.12% GOI 2020	2.80%
8.13% GOI 2045	2.46%
6.79% GOI 2029	2.20%
8.83% GOI 2041	1.50%
8.24% GOI 2033	1.41%
7.73% GOI 2034	1.37%
Others	2.52%
Corporate Bonds 36.34%	
Mahindra & Mahindra Ltd.	8.08%
Yes Bank Ltd.	5.86%
L&T Infra Debt Fund Ltd.	3.90%
Reliance Gas Transportation Infrastructure Ltd.	2.86%
Food Corporation of India	2.81%
LIC Housing Finance Ltd.	2.31%
Adani Ports and Special Economic Zone Ltd.	1.80%
Power Finance Corporation Ltd.	1.50%
LIC Housing Finance Ltd.	1.37%
Tata Sons Ltd.	1.16%
Others	4.69%
Cash and Money Markets 14.51%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on January 31,2017:	22.9547
Inception Date:	11-Jul-06
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.77%	5.67%	14.86%	8.42%	12.27%	8.18%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	8.32%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.11
Debt	38.36
Total	45.47

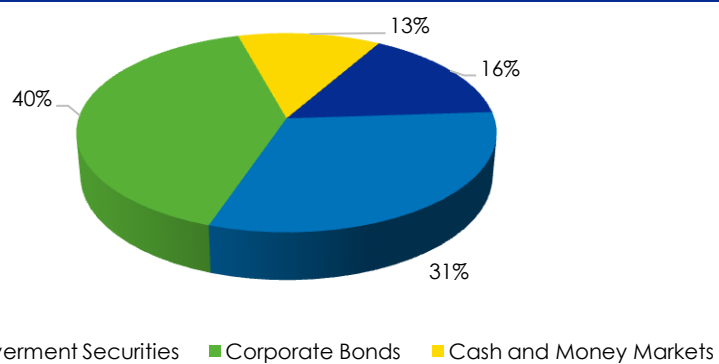
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.99

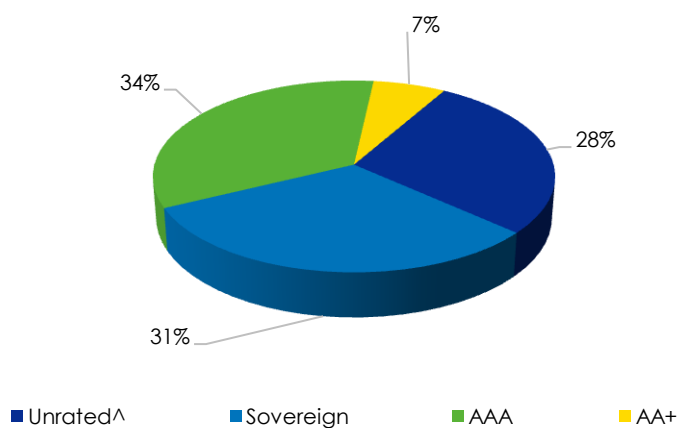
Investment as per Regulatory Category (%)

Approved	99.50%
Other	0.50%

Asset Mix



Rating Profile

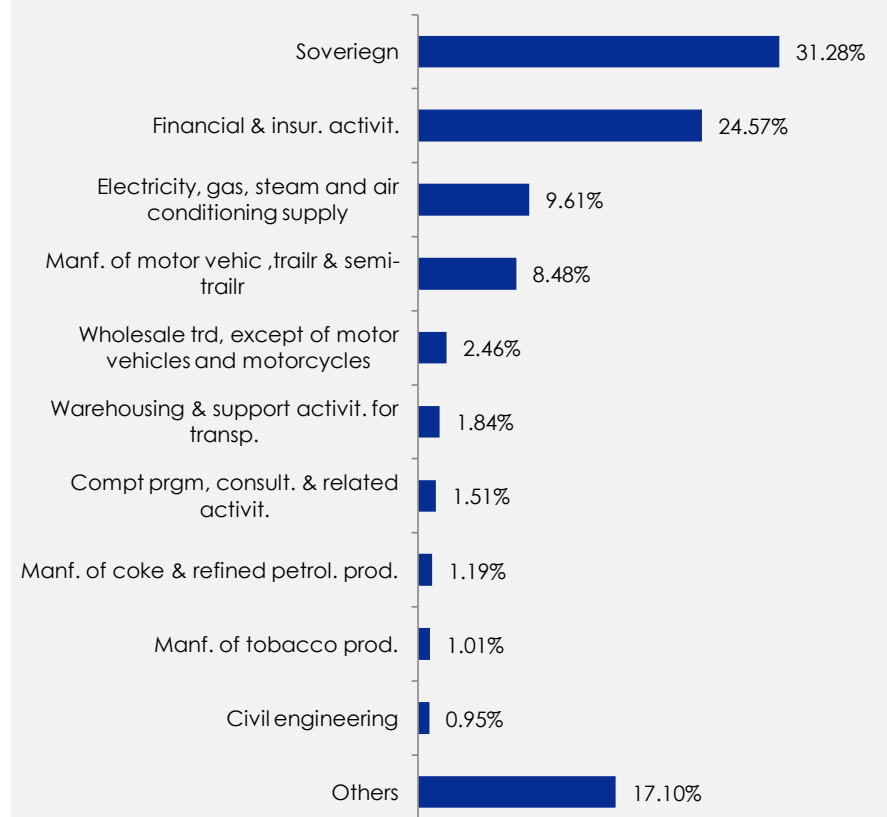


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 15.62%	
HDFC Bank Ltd.	1.32%
ITC Ltd.	1.01%
ICICI Bank Ltd.	0.96%
Reliance Industries Ltd.	0.86%
Infosys Ltd.	0.85%
Housing Development Finance Corporation Ltd.	0.66%
Larsen & Toubro Ltd.	0.60%
State Bank of India	0.47%
Grasim Industries Ltd.	0.46%
Tata Motors Ltd.	0.42%
Others	8.01%
Government Securities 31.27%	
6.97% GOI 2026	9.58%
8.13% GOI 2045	2.82%
8.12% GOI 2020	2.79%
6.79% GOI 2029	2.68%
6.84% GOI 2022	2.24%
7.06% GOI 2046	1.94%
8.32% GOI 2032	1.80%
8.4% GOI 2024	1.73%
7.68% GOI 2023	1.40%
8.28% GOI 2027	1.21%
Others	3.08%
Corporate Bonds 40.50%	
Mahindra & Mahindra Ltd.	7.35%
Power Grid Corporation of India Ltd.	5.91%
Yes Bank Ltd.	4.85%
L&T Infra Debt Fund Ltd.	3.53%
Reliance Gas Transportation Infrastructure Ltd.	3.20%
Tata Sons Ltd.	3.03%
Food Corporation of India	2.46%
L&T Infra Debt Fund Ltd.	2.37%
Tata Sons Ltd.	2.36%
Reliance Capital Ltd.	1.83%
Others	3.61%
Cash and Money Markets 12.61%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on January 31,2017:	59.9137
Inception Date:	06-Jun-02
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.33%	4.23%	14.52%	5.96%	12.47%	13.58%
Benchmark**	2.39%	3.90%	13.83%	6.42%	12.32%	10.81%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	167.96
Debt	297.84
Total	465.80

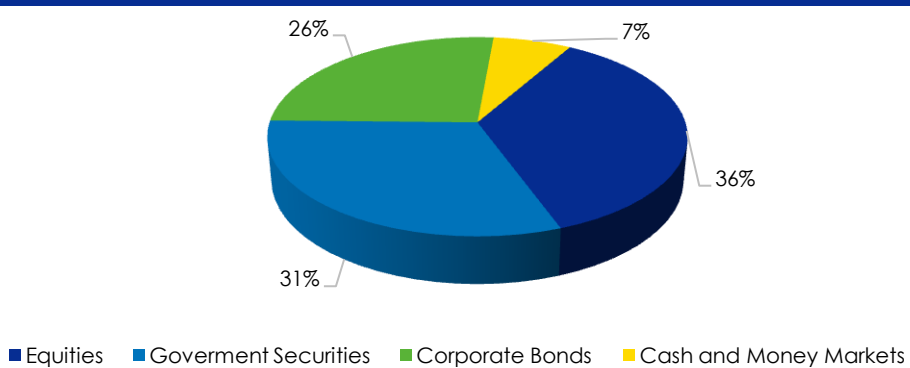
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.93

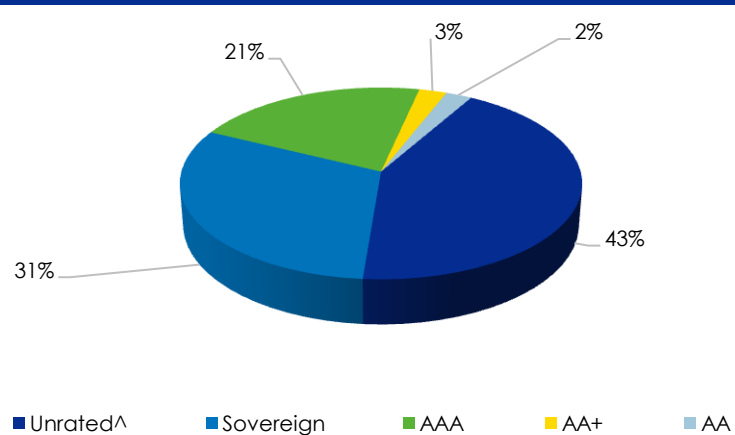
Investment as per Regulatory Category (%)

Approved	98.88%
Other	1.12%

Asset Mix



Rating Profile

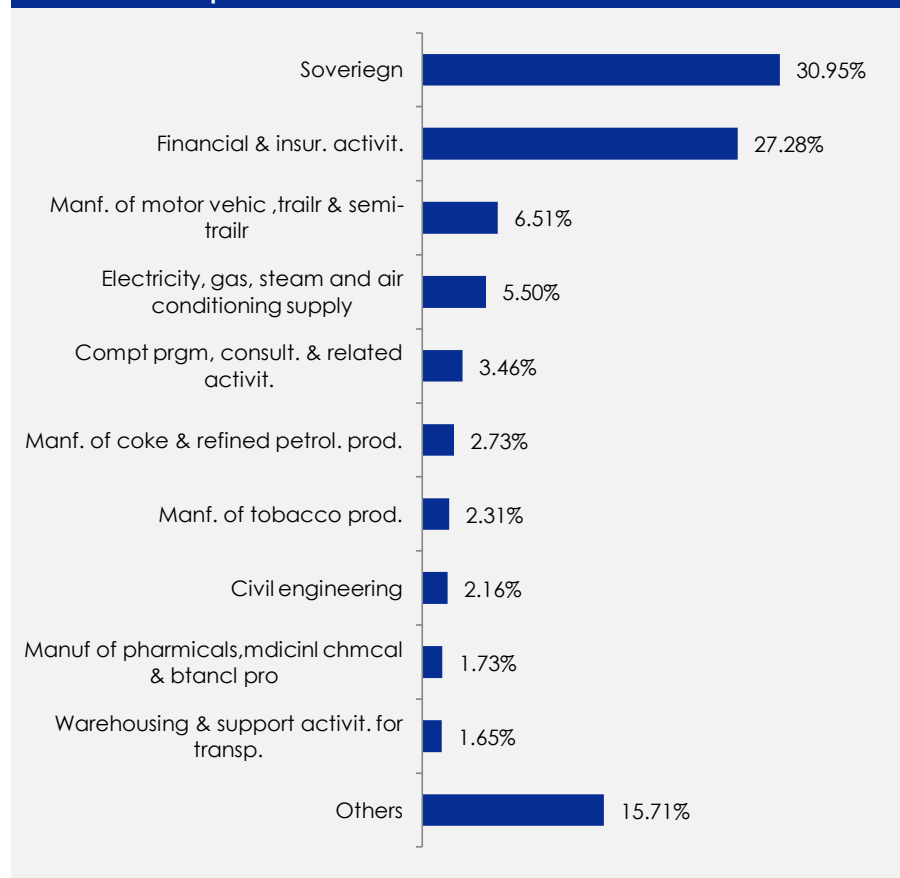


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 36.04%	
HDFC Bank Ltd.	3.01%
ITC Ltd.	2.31%
ICICI Bank Ltd.	2.23%
Reliance Industries Ltd.	1.95%
Infosys Ltd.	1.95%
Housing Development Finance Corporation Ltd.	1.53%
Larsen & Toubro Ltd.	1.33%
Grasim Industries Ltd.	1.07%
State Bank of India	1.04%
Tata Motors Ltd.	0.95%
Others	18.67%
Government Securities 30.94%	
6.79% GOI 2029	5.09%
6.97% GOI 2026	4.38%
7.73% GOI 2034	3.27%
8.33% GOI 2026	3.24%
8.13% GOI 2045	2.37%
8.12% GOI 2020	2.12%
8.83% GOI 2041	2.07%
7.68% GOI 2023	1.95%
7.61% GOI 2030	1.57%
8.97% GOI 2030	1.11%
Others	3.77%
Corporate Bonds 26.10%	
Tata Motors Ltd.	2.37%
Reliance Capital Ltd.	2.24%
Tata Sons Ltd.	2.21%
Reliance Gas Transportation Infrastructure Ltd.	2.16%
L&T Infra Debt Fund Ltd.	1.74%
Mahindra & Mahindra Ltd.	1.54%
Adani Ports and Special Economic Zone Ltd.	1.32%
Housing Development Finance Corporation Ltd.	1.25%
Yes Bank Ltd.	1.18%
LIC Housing Finance Ltd.	1.17%
Others	8.92%
Cash and Money Markets 6.92%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on January 31,2017:	49.2806
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.64%	2.04%	14.68%	2.25%	13.47%	13.78%
Benchmark**	3.74%	0.97%	13.56%	1.64%	12.24%	11.69%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Actual
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	980.62
Debt	288.88
Total	1269.50

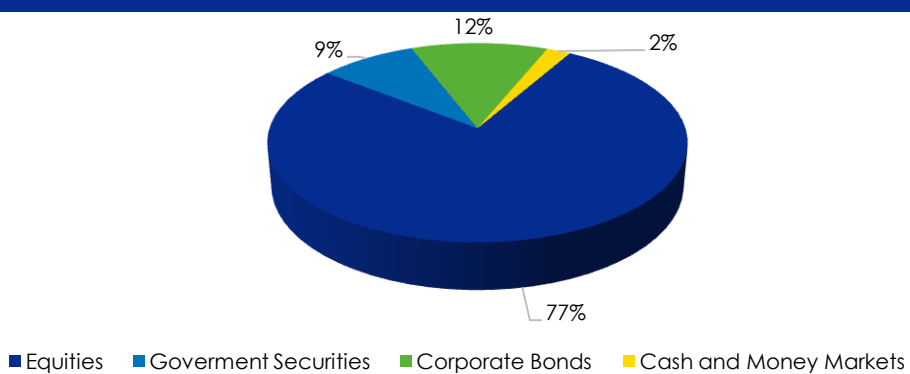
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.51

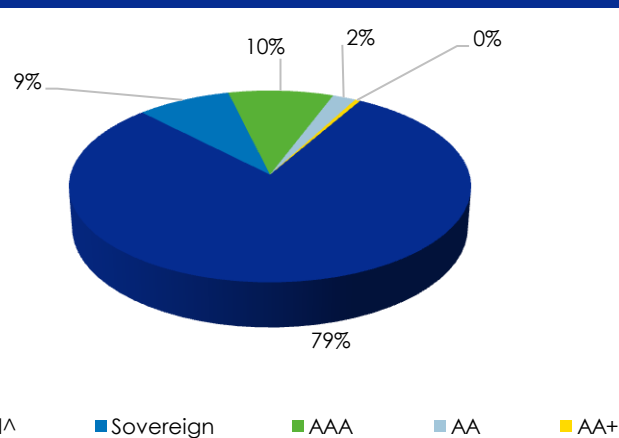
Investment as per Regulatory Category (%)

Approved	94.00%
Other	6.00%

Asset Mix



Rating Profile

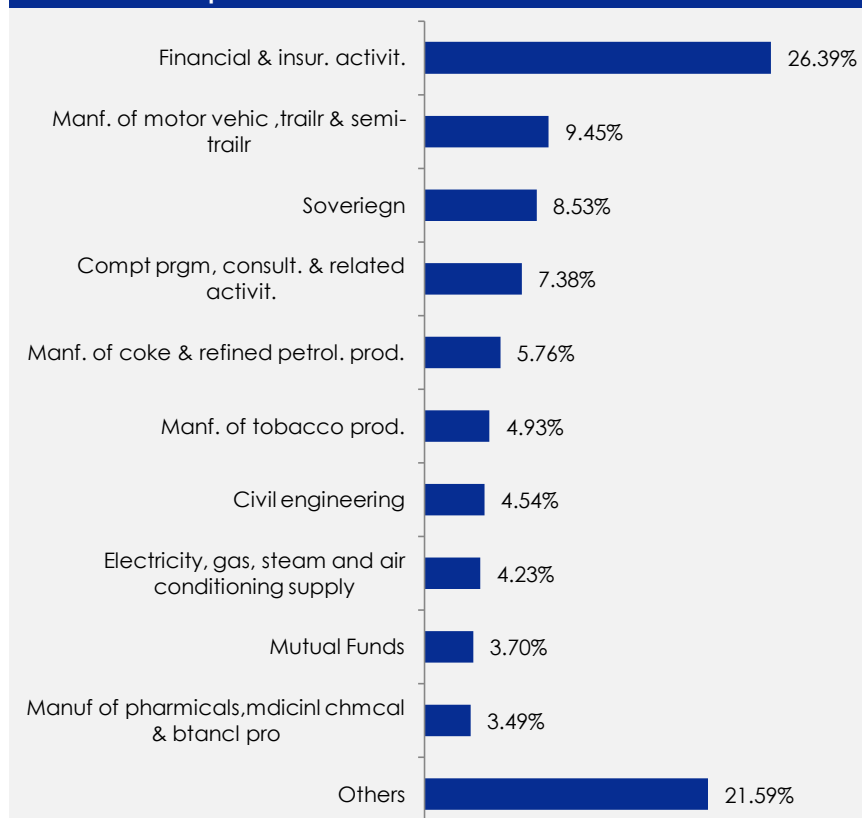


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	77.25%
HDFC Bank Ltd.	5.54%
ITC Ltd.	4.93%
ICICI Bank Ltd.	4.38%
Infosys Ltd.	4.13%
Reliance Industries Ltd.	4.07%
Kotak Mahindra Mutual Fund	3.70%
Housing Development Finance Corporation Ltd.	3.25%
Larsen & Toubro Ltd.	2.74%
Grasim Industries Ltd.	2.28%
Tata Motors Ltd.	1.95%
Others	40.28%
Government Securities	8.53%
6.79% GOI 2029	3.48%
6.97% GOI 2026	1.43%
7.73% GOI 2034	0.94%
8.33% GOI 2026	0.65%
8.12% GOI 2020	0.41%
8.83% GOI 2041	0.33%
7.06% GOI 2046	0.30%
7.68% GOI 2023	0.25%
8.83% GOI 2023	0.25%
8.3% GOI 2042	0.15%
Others	0.34%
Corporate Bonds	12.10%
Tata Sons Ltd.	2.31%
LIC Housing Finance Ltd.	2.22%
Tata Motors Ltd.	2.11%
Mahindra & Mahindra Ltd.	1.90%
Reliance Gas Transportation Infrastructure Ltd.	0.85%
Reliance Capital Ltd.	0.58%
Adani Ports and Special Economic Zone Ltd.	0.48%
L&T Infra Debt Fund Ltd.	0.38%
Reliance Gas Transportation Infrastructure Ltd.	0.37%
NTPC Ltd.	0.31%
Others	0.59%
Cash and Money Markets	2.12%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on January 31,2017:	20.3831
Inception Date:	30-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.36%	0.35%	14.01%	0.47%	15.39%	8.28%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	5.76%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	75.23
Debt	1.23
Total	76.45

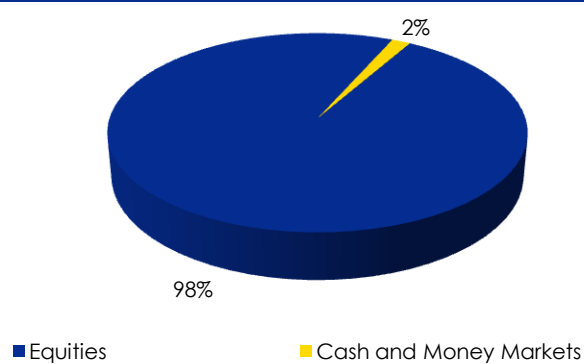
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

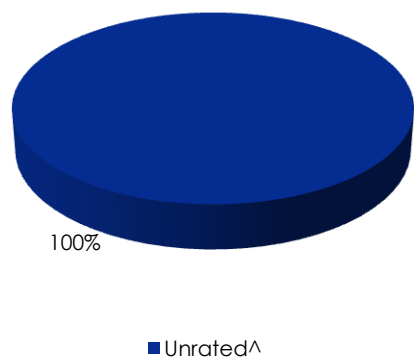
Investment as per Regulatory Category (%)

Approved	89.97%
Other	10.03%

Asset Mix



Rating Profile

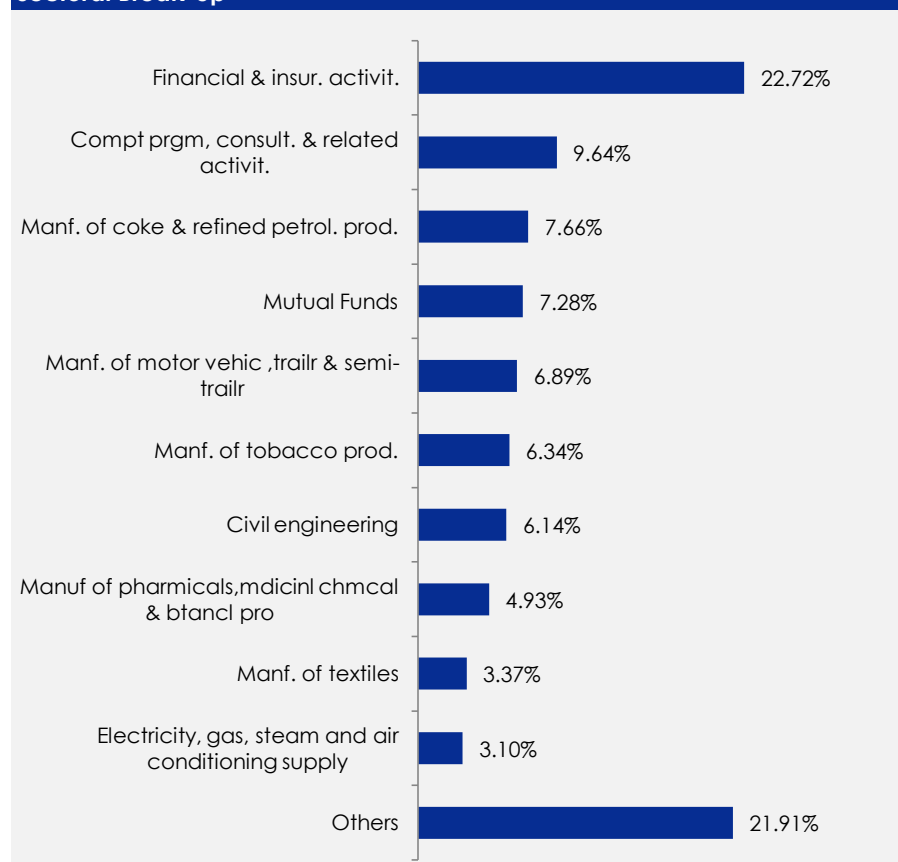


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Equities	98.35%
Kotak Mahindra Mutual Fund	7.28%
ITC Ltd.	6.34%
HDFC Bank Ltd.	5.96%
Infosys Ltd.	5.46%
Reliance Industries Ltd.	5.45%
ICICI Bank Ltd.	4.84%
Larsen & Toubro Ltd.	3.82%
Housing Development Finance Corporation Ltd.	3.23%
Grasim Industries Ltd.	2.77%
Tata Motors Ltd.	2.75%
Others	50.45%
Cash and Money Markets	1.65%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations. The risk profile for this fund is High

NAV as on January 31, 2017:	14.4248
Inception Date:	02-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.44%	-0.85%	12.91%	-0.93%	12.14%	4.14%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	3.65%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	100.09
Debt	1.96
Total	102.05

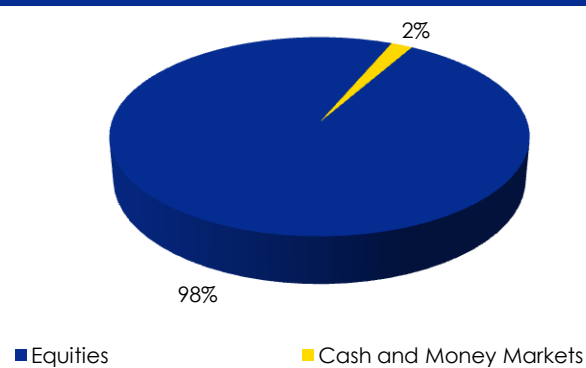
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

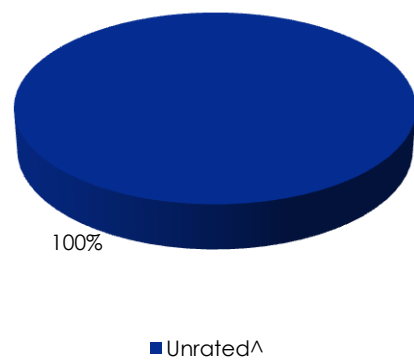
Investment as per Regulatory Category (%)

Approved	88.71%
Other	11.29%

Asset Mix



Rating Profile

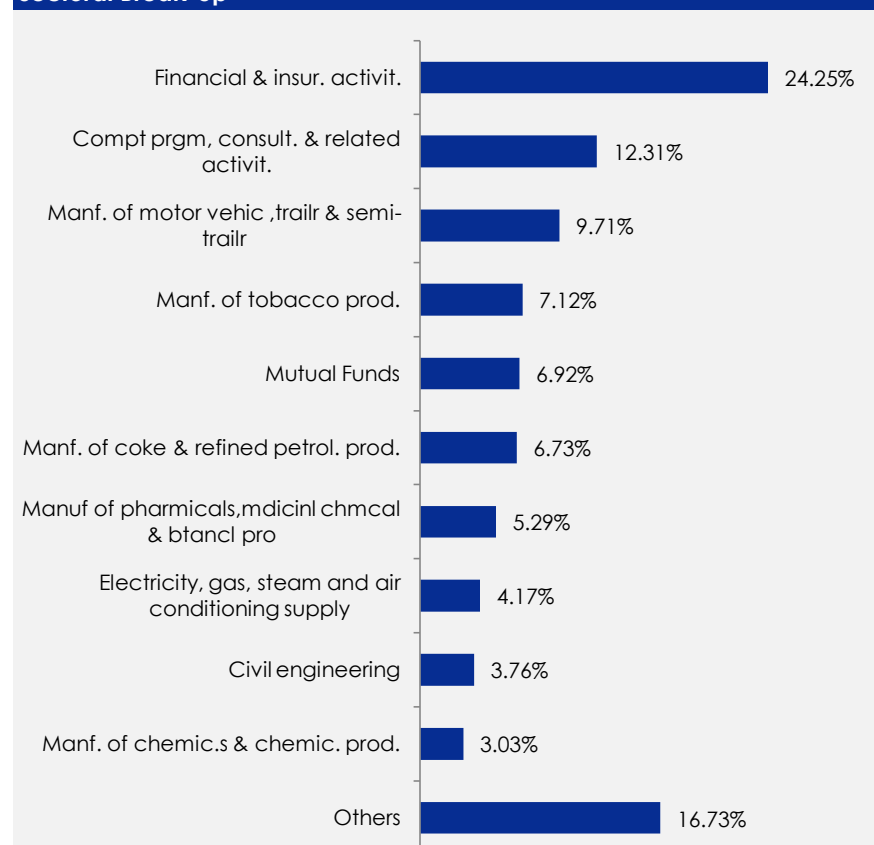


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.10%
ITC Ltd.	7.12%
Kotak Mahindra Mutual Fund	6.92%
Housing Development Finance Corporation Ltd.	6.29%
HDFC Bank Ltd.	6.12%
Infosys Ltd.	6.06%
Reliance Industries Ltd.	5.59%
Larsen & Toubro Ltd.	3.76%
ICICI Bank Ltd.	3.71%
Tata Consultancy Services Ltd.	3.37%
Tata Motors Ltd.	3.36%
Others	45.80%
Cash and Money Markets	1.90%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on January 31,2017:	13.8344
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	7.27%	21.39%	44.24%	8.59%	23.30%	4.70%
Benchmark**	8.40%	16.02%	33.73%	0.80%	14.48%	-2.16%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	167.15
Debt	6.51
Total	173.66

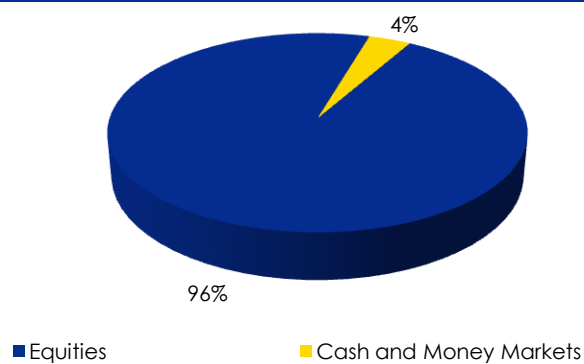
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

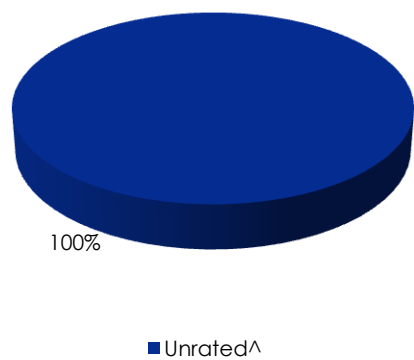
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

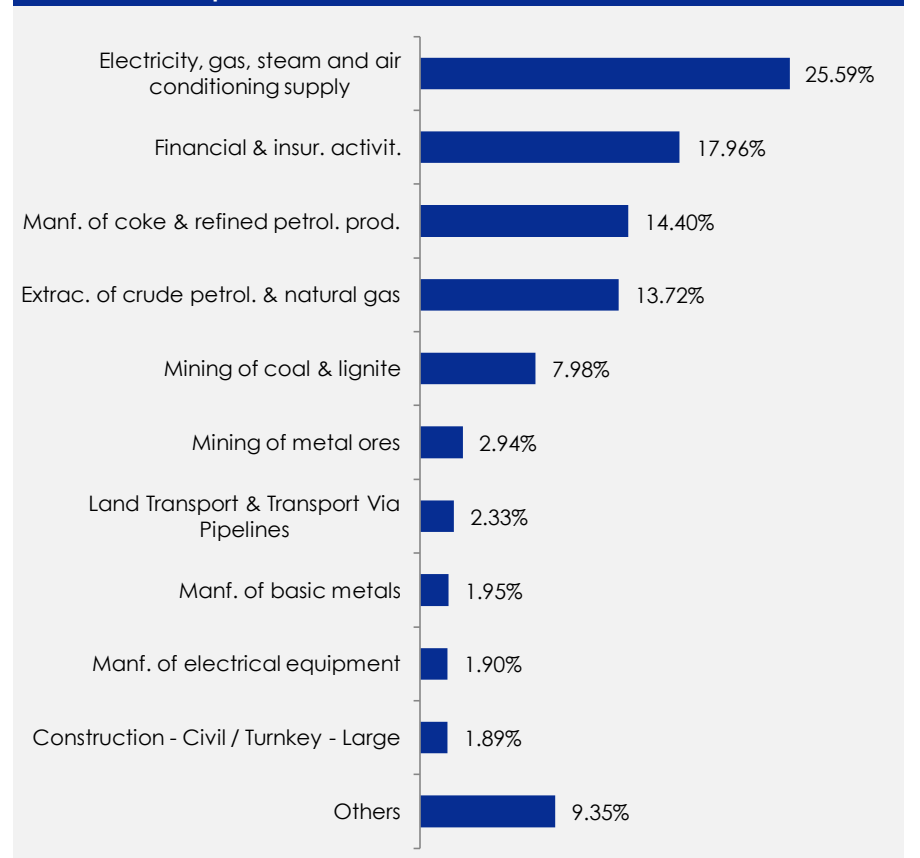


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	96.26%
Oil & Natural Gas Corpn Ltd.	9.27%
Indian Oil Corporation Ltd.	9.06%
NTPC Ltd.	8.78%
State Bank of India	8.71%
Coal India Ltd.	7.98%
Power Grid Corporation of India Ltd.	7.22%
Oil India Ltd.	4.45%
Rural Electrification Corporation	3.69%
Gail (India) Ltd.	3.45%
Bharat Petroleum Corporation Ltd.	3.35%
Others	30.30%
Cash and Money Markets	3.74%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on January 31,2017:	11.2627
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	7.67%	6.91%	26.01%	0.03%	15.05%	1.70%
Benchmark**	8.38%	-0.91%	21.25%	-5.52%	9.20%	-3.10%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	48.74
Debt	0.58
Total	49.33

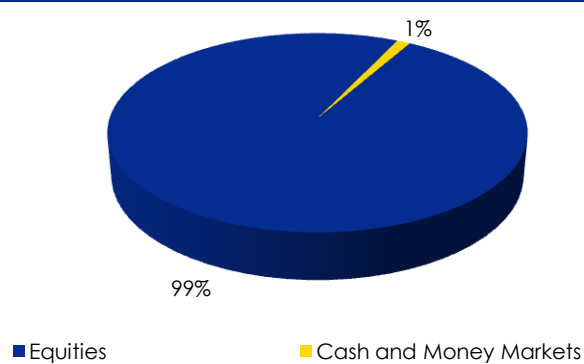
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

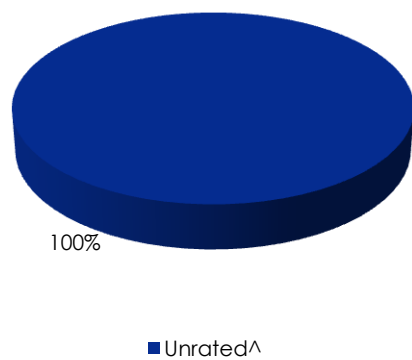
Investment as per Regulatory Category (%)

Approved	96.22%
Other	3.78%

Asset Mix



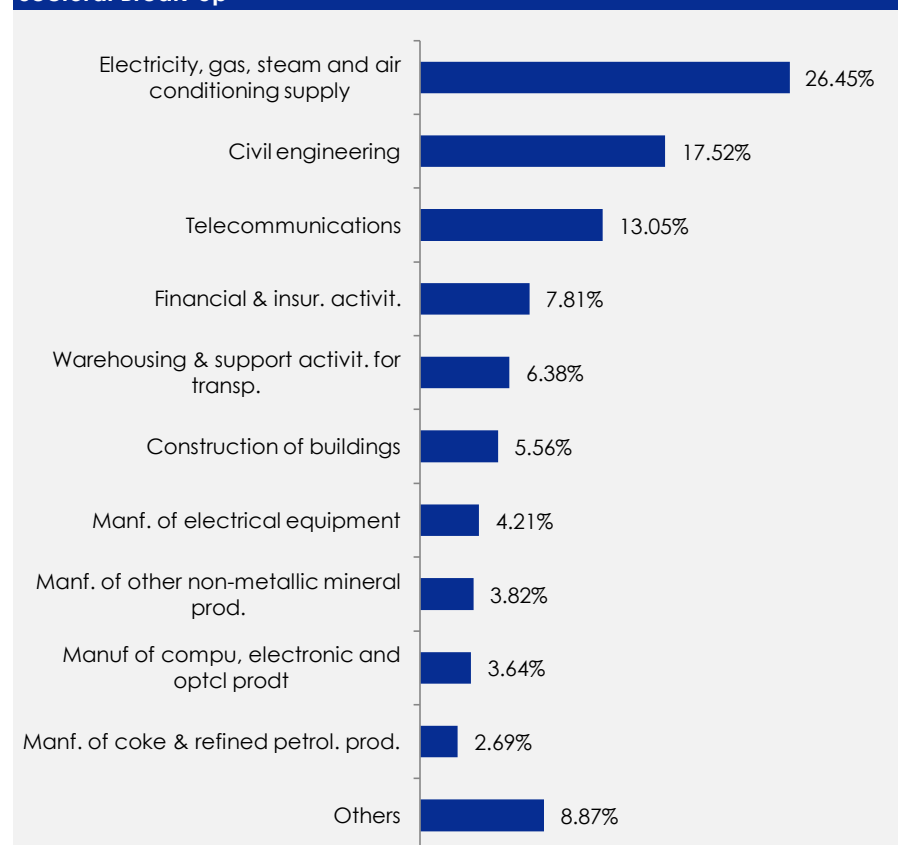
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.82%
Power Grid Corporation of India Ltd.	9.78%
Larsen & Toubro Ltd.	9.58%
Bharti Airtel Ltd.	8.82%
NTPC Ltd.	8.04%
Adani Ports and Special Economic Zone Ltd.	5.28%
Tata Power Co. Ltd.	4.06%
Ambuja Cements Ltd.	3.82%
Sadbhav Engineering Ltd.	3.21%
NCC Ltd.	3.04%
Bharti Infratel Ltd	2.65%
Others	40.54%
Cash and Money Markets	1.18%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth

The risk profile for this fund is Medium

NAV as on January 31,2017:	16.0722
Inception Date:	20-Jul-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.32%	3.51%	10.36%	5.71%	10.95%	7.53%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.16
Debt	8.20
Total	9.36

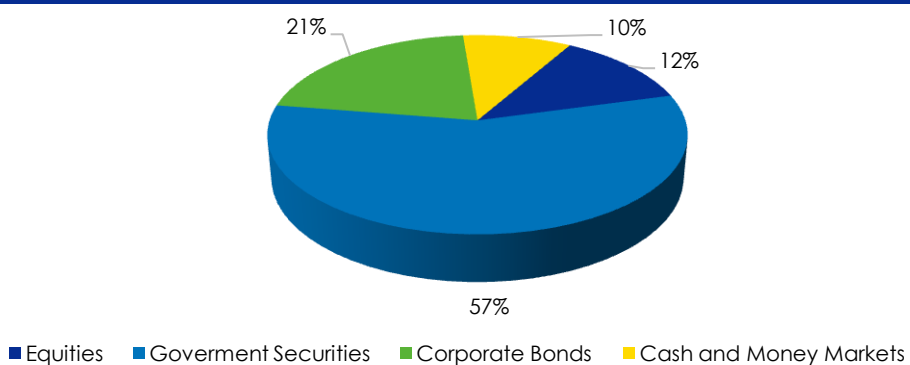
Modified Duration*

Security Type	Duration
Fixed Income Investments	2.48

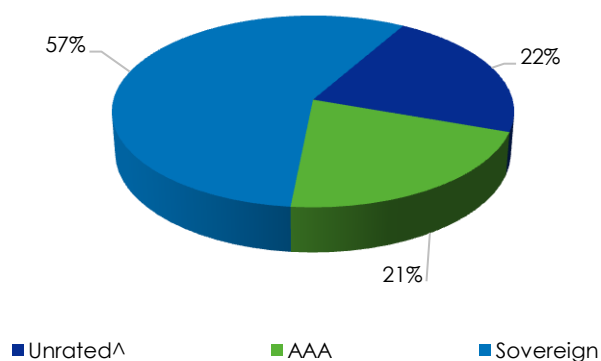
Investment as per Regulatory Category (%)

Approved	99.55%
Other	0.45%

Asset Mix



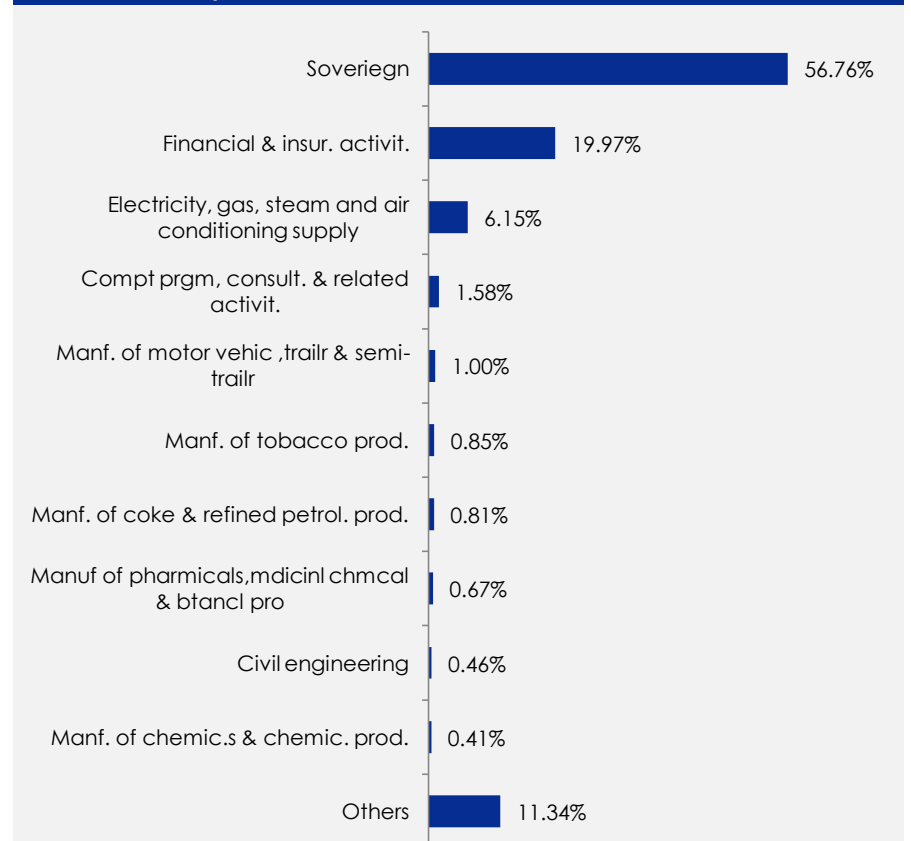
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	12.42%
HDFC Bank Ltd.	1.01%
ITC Ltd.	0.85%
Housing Development Finance Corporation Ltd.	0.84%
Infosys Ltd.	0.72%
IndusInd Bank Ltd.	0.71%
Reliance Industries Ltd.	0.67%
ICICI Bank Ltd.	0.61%
Tata Consultancy Services Ltd.	0.46%
Larsen & Toubro Ltd.	0.46%
Tata Motors Ltd.	0.40%
Others	5.69%
Government Securities	56.76%
6.35% GOI 2020	44.84%
8.18% Andhra Pradesh SDL 2020	5.57%
8.19% GOI 2020	3.92%
8.16% Tamil Nadu SDL 2020	2.43%
Corporate Bonds	21.22%
Indian Railway Finance Corporation Ltd.	6.58%
Power Grid Corporation of India Ltd.	5.65%
Rural Electrification Corporation	5.60%
LIC Housing Finance Ltd.	3.39%
Cash and Money Markets	9.60%
Portfolio Total	100.00%

Sectoral Break-Up⁵

⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.
The risk profile for this fund is High

NAV as on January 31,2017:	16.5171
Inception Date:	01-Aug-11
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.06%	0.63%	14.50%	0.71%	14.20%	9.54%
Benchmark**	4.18%	-0.44%	12.72%	-0.43%	11.74%	8.45%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	128.80
Debt	12.68
Total	141.48

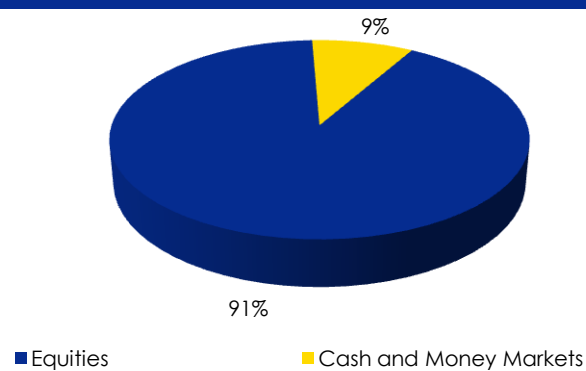
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

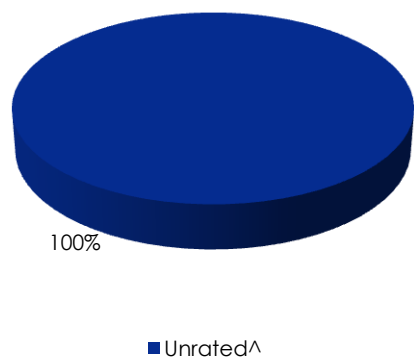
Investment as per Regulatory Category (%)

Approved	90.67%
Other	9.33%

Asset Mix



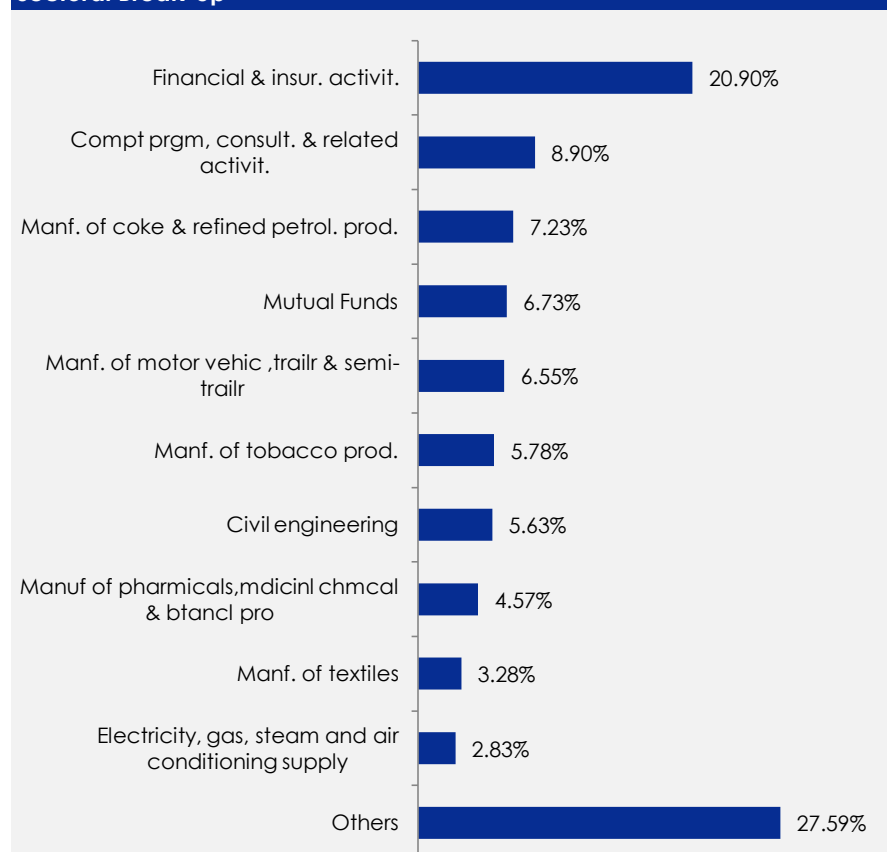
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	91.02%
Kotak Mahindra Mutual Fund	6.73%
ITC Ltd.	5.78%
HDFC Bank Ltd.	5.50%
Reliance Industries Ltd.	5.18%
Infosys Ltd.	5.05%
ICICI Bank Ltd.	4.40%
Larsen & Toubro Ltd.	3.48%
Housing Development Finance Corporation Ltd.	2.94%
Grasim Industries Ltd.	2.72%
Tata Motors Ltd.	2.60%
Others	46.64%
Cash and Money Markets	8.98%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

NAV as on January 31,2017:	18.7418
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.15%	6.32%	14.64%	9.34%	11.58%	9.29%
Benchmark**	1.20%	6.41%	13.77%	10.45%	12.08%	8.83%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	152.04
Total	152.04

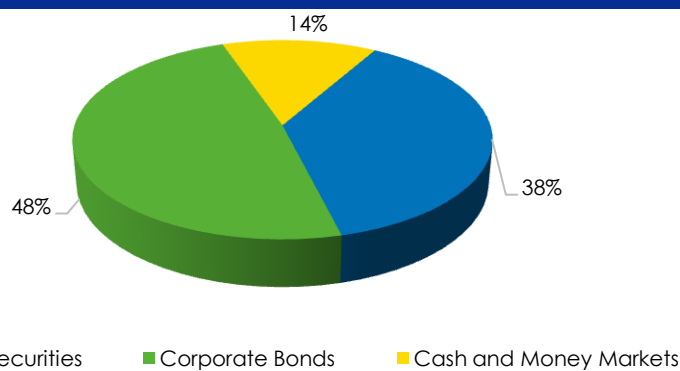
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.98

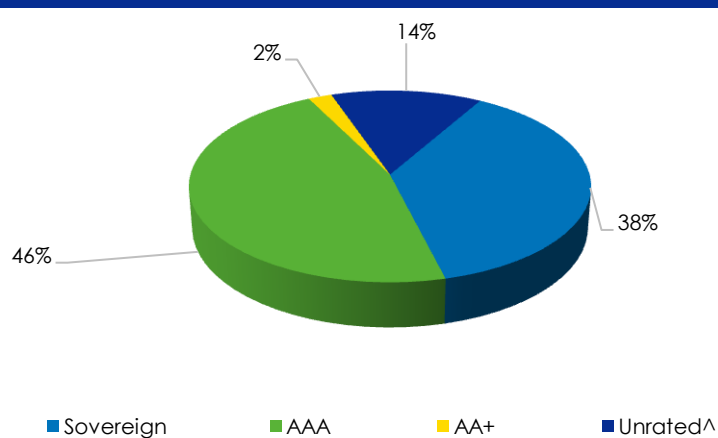
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

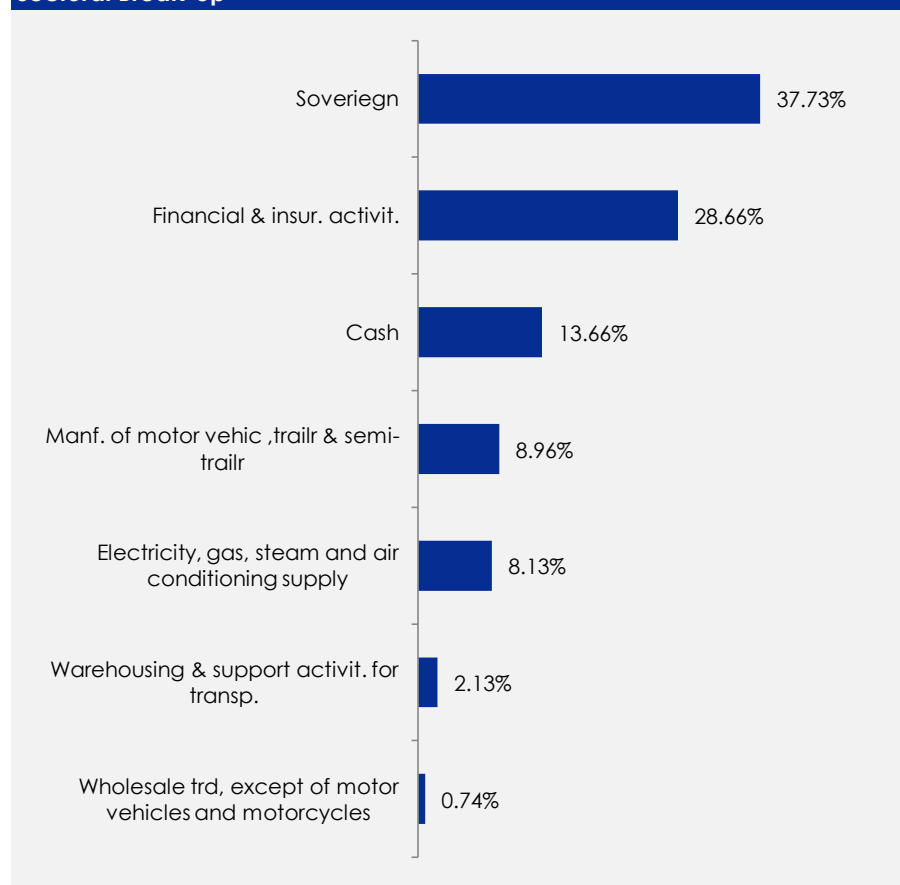


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Government Securities	37.73%
7.68% GOI 2023	10.55%
6.79% GOI 2029	6.48%
6.97% GOI 2026	4.48%
8.3% GOI 2040	4.05%
8.12% GOI 2020	3.41%
8.6% GOI 2028	1.92%
6.84% GOI 2022	1.87%
8.24% GOI 2033	1.66%
8.33% GOI 2036	1.62%
8.17% GOI 2044	0.70%
Others	0.99%
Corporate Bonds	48.62%
Mahindra & Mahindra Ltd.	8.96%
Housing Development Finance Corporation Ltd.	7.30%
Reliance Gas Transportation Infrastructure Ltd.	4.86%
L&T Infra Debt Fund Ltd.	4.26%
Tata Sons Ltd.	3.89%
Tata Sons Ltd.	3.66%
Reliance Capital Ltd.	2.74%
LIC Housing Finance Ltd.	2.21%
Adani Ports and Special Economic Zone Ltd.	2.13%
L&T Infra Debt Fund Ltd.	1.94%
Others	6.67%
Cash and Money Markets	13.65%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities. The risk profile for this fund is Low

NAV as on January 31,2017:	17.8795
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.63%	5.61%	14.58%	8.05%	11.86%	8.57%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	8.74%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.42
Debt	46.25
Total	54.67

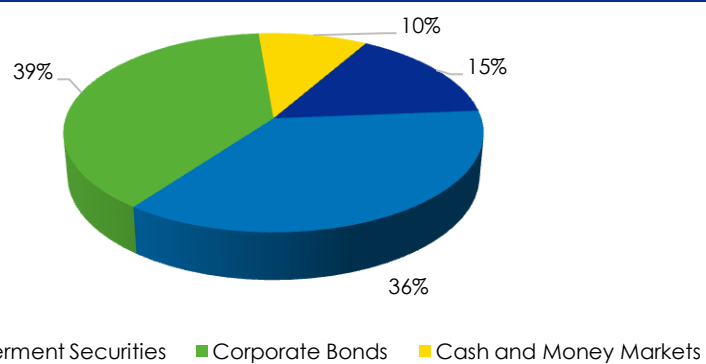
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.92

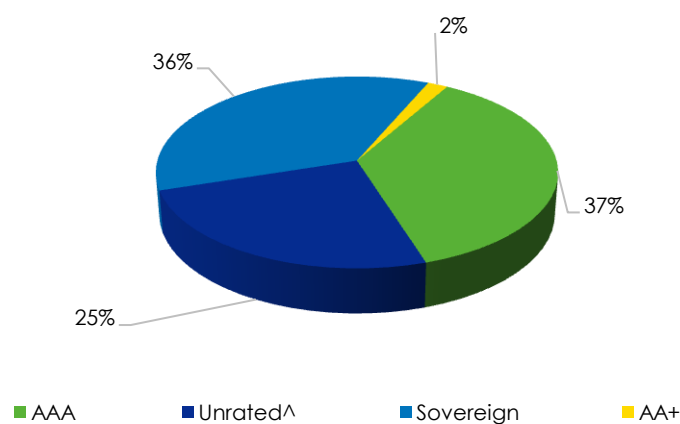
Investment as per Regulatory Category (%)

Approved	99.46%
Other	0.54%

Asset Mix



Rating Profile

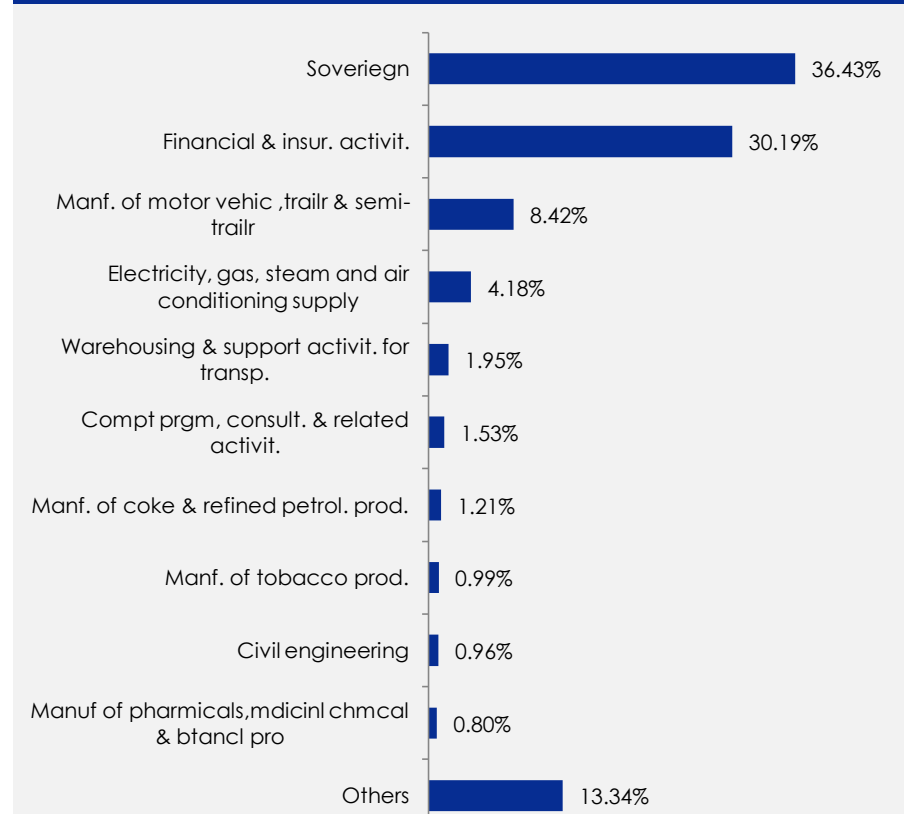


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	15.39%
HDFC Bank Ltd.	1.30%
ITC Ltd.	0.99%
ICICI Bank Ltd.	0.95%
Reliance Industries Ltd.	0.89%
Infosys Ltd.	0.88%
Housing Development Finance Corporation Ltd.	0.66%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.48%
Tata Motors Ltd.	0.46%
Grasim Industries Ltd.	0.46%
Others	7.70%
Government Securities	36.42%
8.28% GOI 2027	7.53%
7.68% GOI 2023	6.94%
8.3% GOI 2040	4.09%
6.97% GOI 2026	3.69%
7.16% GOI 2023	3.10%
6.79% GOI 2029	2.80%
8.12% GOI 2020	2.78%
7.06% GOI 2046	1.95%
8.13% GOI 2045	1.07%
6.84% GOI 2022	0.93%
Others	1.54%
Corporate Bonds	38.55%
Mahindra & Mahindra Ltd.	7.52%
Tata Sons Ltd.	5.82%
LIC Housing Finance Ltd.	4.15%
L&T Infra Debt Fund Ltd.	3.46%
Reliance Capital Ltd.	2.86%
Reliance Gas Transportation Infrastructure Ltd.	2.66%
L&T Infra Debt Fund Ltd.	1.96%
Tata Sons Ltd.	1.84%
Adani Ports and Special Economic Zone Ltd.	1.83%
LIC Housing Finance Ltd.	1.38%
Others	5.07%
Cash and Money Markets	9.64%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium.

NAV as on January 31,2017:	17.7809
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.44%	3.76%	14.12%	5.36%	12.57%	8.48%
Benchmark**	2.55%	3.54%	13.82%	5.83%	12.35%	8.65%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	71.18
Debt	103.28
Total	174.46

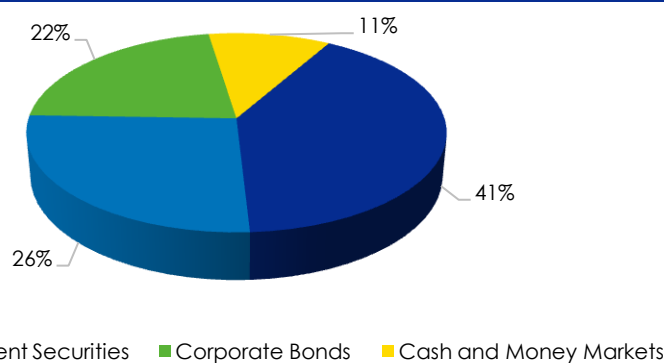
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.05

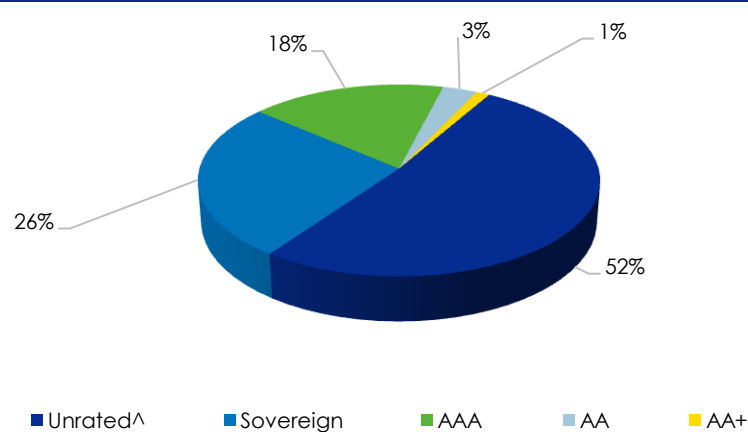
Investment as per Regulatory Category (%)

Approved	98.69%
Other	1.31%

Asset Mix



Rating Profile

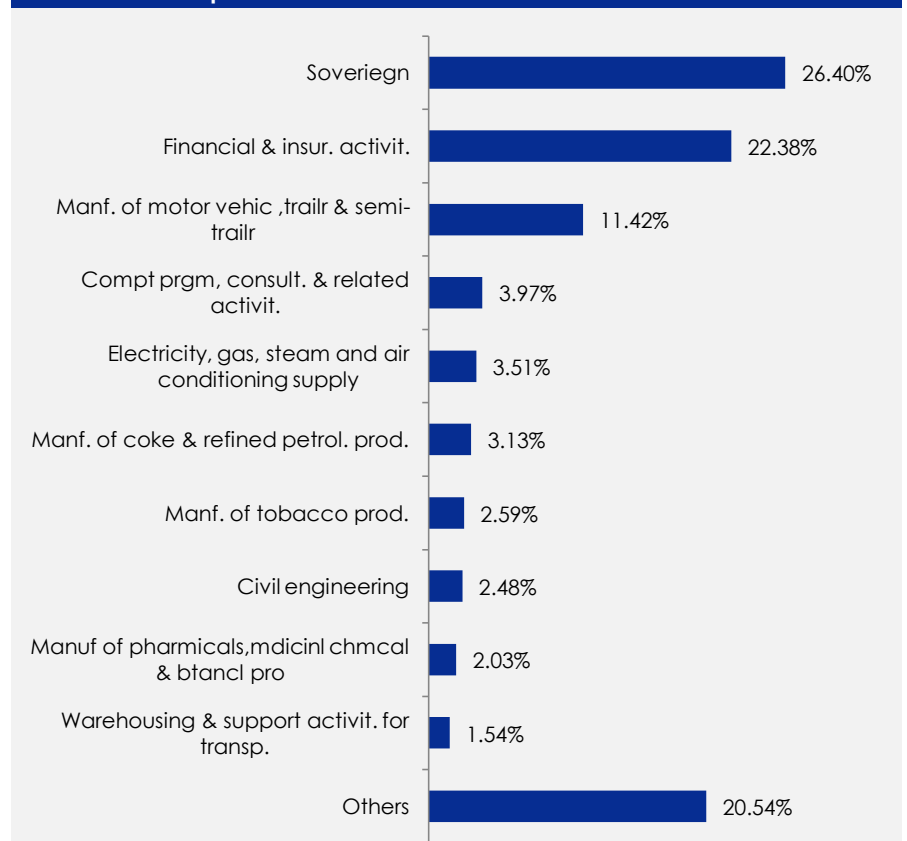


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities	40.78%
HDFC Bank Ltd.	3.40%
ITC Ltd.	2.59%
ICICI Bank Ltd.	2.53%
Reliance Industries Ltd.	2.28%
Infosys Ltd.	2.26%
Housing Development Finance Corporation Ltd.	1.76%
Larsen & Toubro Ltd.	1.58%
Grasim Industries Ltd.	1.21%
State Bank of India	1.21%
Tata Motors Ltd.	1.12%
Others	20.84%
Government Securities	26.40%
6.97% GOI 2026	5.68%
8.13% GOI 2045	3.84%
6.79% GOI 2029	2.85%
7.68% GOI 2023	2.49%
8.83% GOI 2041	2.04%
8.12% GOI 2020	1.94%
8.33% GOI 2026	1.71%
9.2% GOI 2030	0.81%
7.16% GOI 2023	0.71%
7.06% GOI 2046	0.70%
Others	3.63%
Corporate Bonds	22.03%
Mahindra & Mahindra Ltd.	5.30%
Tata Motors Ltd.	3.13%
Tata Sons Ltd.	2.16%
Reliance Gas Transportation Infrastructure Ltd.	1.93%
Reliance Capital Ltd.	1.91%
LIC Housing Finance Ltd.	1.86%
L&T Infra Debt Fund Ltd.	1.55%
Tata Sons Ltd.	1.45%
Adani Ports and Special Economic Zone Ltd.	1.21%
Tata Sons Ltd.	0.58%
Others	0.95%
Cash and Money Markets	10.79%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on January 31,2017:	17.3122
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.62%	1.98%	14.29%	2.21%	14.33%	8.07%
Benchmark**	3.74%	0.97%	13.56%	1.64%	12.24%	7.86%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	117.25
Debt	35.19
Total	152.44

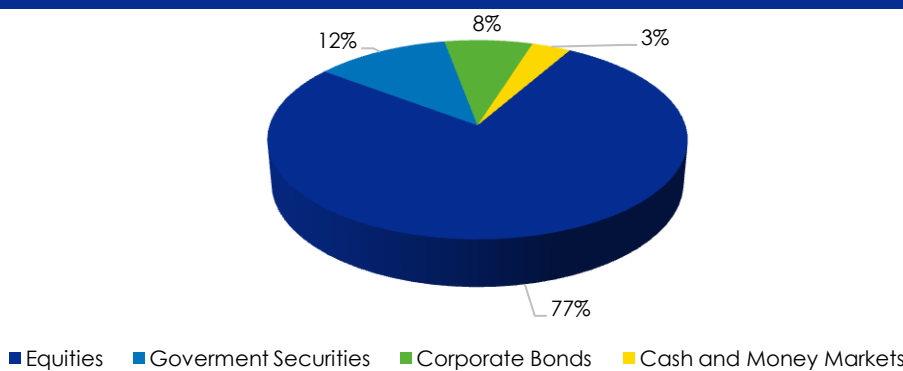
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.58

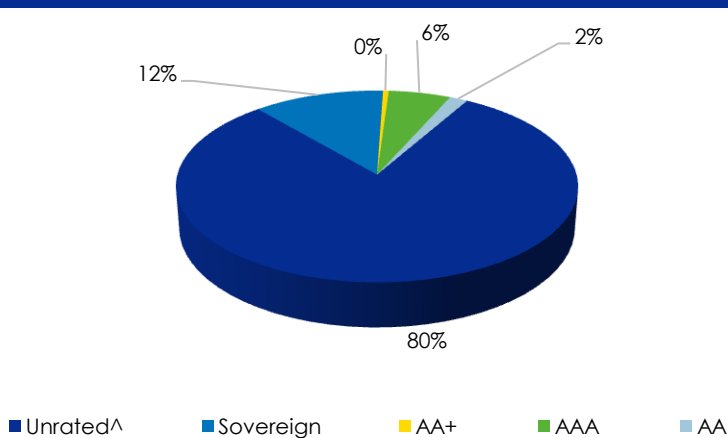
Investment as per Regulatory Category (%)

Approved	94.10%
Other	5.90%

Asset Mix



Rating Profile

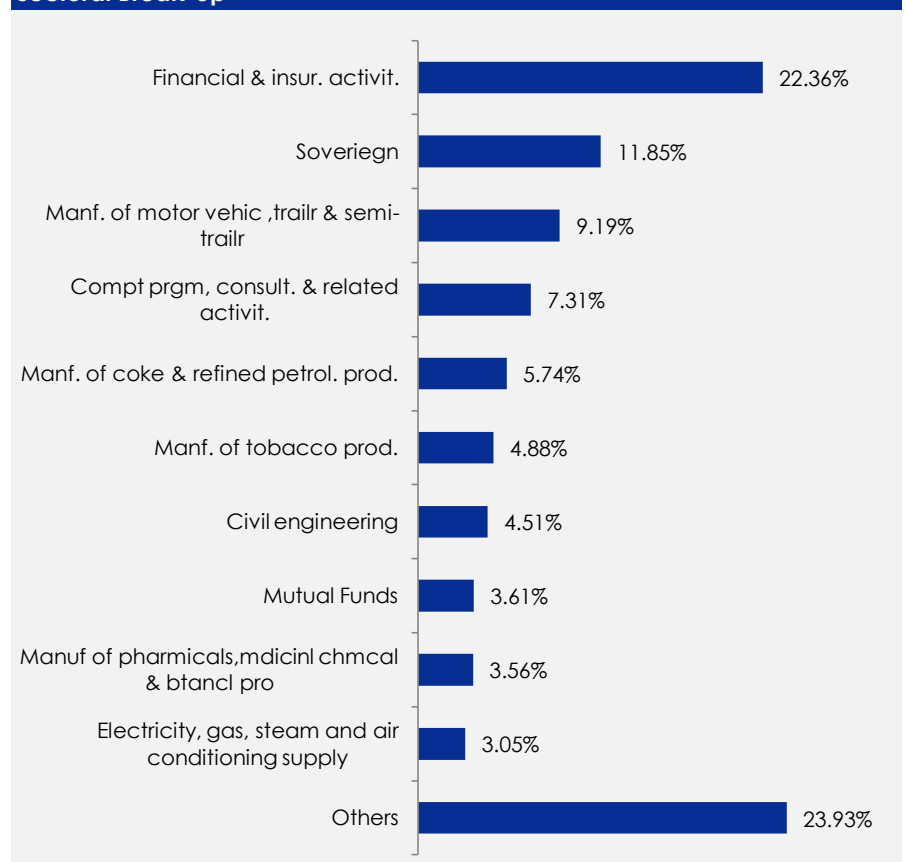


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities	76.90%
HDFC Bank Ltd.	5.53%
ITC Ltd.	4.88%
ICICI Bank Ltd.	4.36%
Reliance Industries Ltd.	4.10%
Infosys Ltd.	4.09%
Kotak Mahindra Mutual Fund	3.61%
Housing Development Finance Corporation Ltd.	3.25%
Larsen & Toubro Ltd.	2.76%
Grasim Industries Ltd.	2.27%
Tata Motors Ltd.	1.95%
Others	40.10%
Government Securities	11.85%
6.79% GOI 2029	3.08%
7.68% GOI 2023	2.59%
8.13% GOI 2045	1.79%
6.97% GOI 2026	1.44%
8.32% GOI 2032	1.21%
8.24% GOI 2033	0.80%
8.12% GOI 2020	0.80%
7.73% GOI 2034	0.14%
Corporate Bonds	7.79%
Mahindra & Mahindra Ltd.	2.11%
Tata Motors Ltd.	1.65%
Food Corporation of India	1.10%
L&T Infra Debt Fund Ltd.	0.89%
Reliance Capital Ltd.	0.82%
Reliance Gas Transportation Infrastructure Ltd.	0.66%
Adani Ports and Special Economic Zone Ltd.	0.51%
NTPC Ltd.	0.05%
Cash and Money Markets	3.46%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on January 31,2017:	19.3836
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.36%	0.59%	14.52%	0.87%	15.36%	9.82%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	7.18%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	254.35
Debt	7.40
Total	261.75

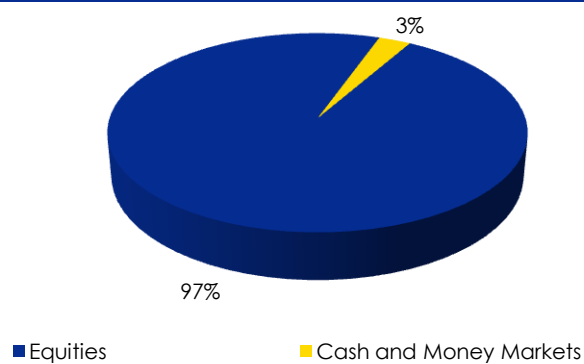
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

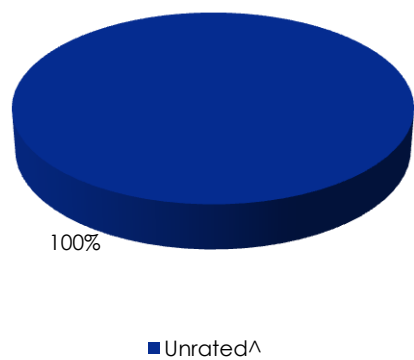
Investment as per Regulatory Category (%)

Approved	90.22%
Other	9.78%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.16%
Kotak Mahindra Mutual Fund	7.09%
ITC Ltd.	6.29%
HDFC Bank Ltd.	5.91%
Reliance Industries Ltd.	5.42%
Infosys Ltd.	5.33%
ICICI Bank Ltd.	4.81%
Larsen & Toubro Ltd.	3.80%
Housing Development Finance Corporation Ltd.	3.21%
Grasim Industries Ltd.	2.94%
Tata Motors Ltd.	2.69%
Others	49.67%
Cash and Money Markets	2.84%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	22.44%
Compt prgm, consult. & related activit.	9.49%
Manf. of coke & refined petrol. prod.	7.58%
Mutual Funds	7.09%
Manf. of motor vehic ,trailr & semi-trailr	6.90%
Manf. of tobacco prod.	6.29%
Civil engineering	6.05%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	4.82%
Manf. of textiles	3.53%
Electricity, gas, steam and air conditioning supply	3.06%
Others	22.74%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on January 31,2017:	15.9391
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.41%	-1.15%	12.56%	-1.44%	11.46%	6.82%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	7.18%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	112.90
Debt	1.24
Total	114.13

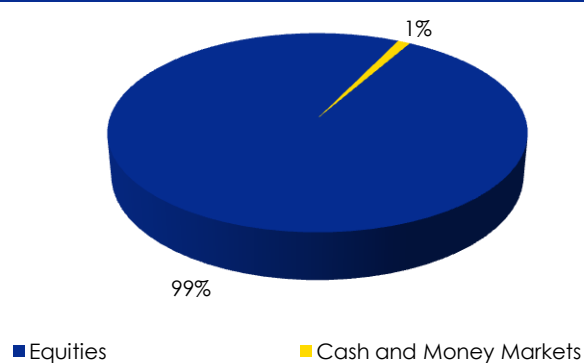
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

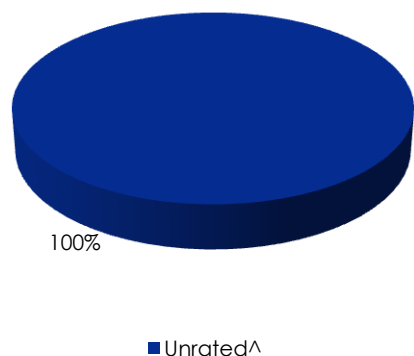
Investment as per Regulatory Category (%)

Approved	88.55%
Other	11.45%

Asset Mix



Rating Profile

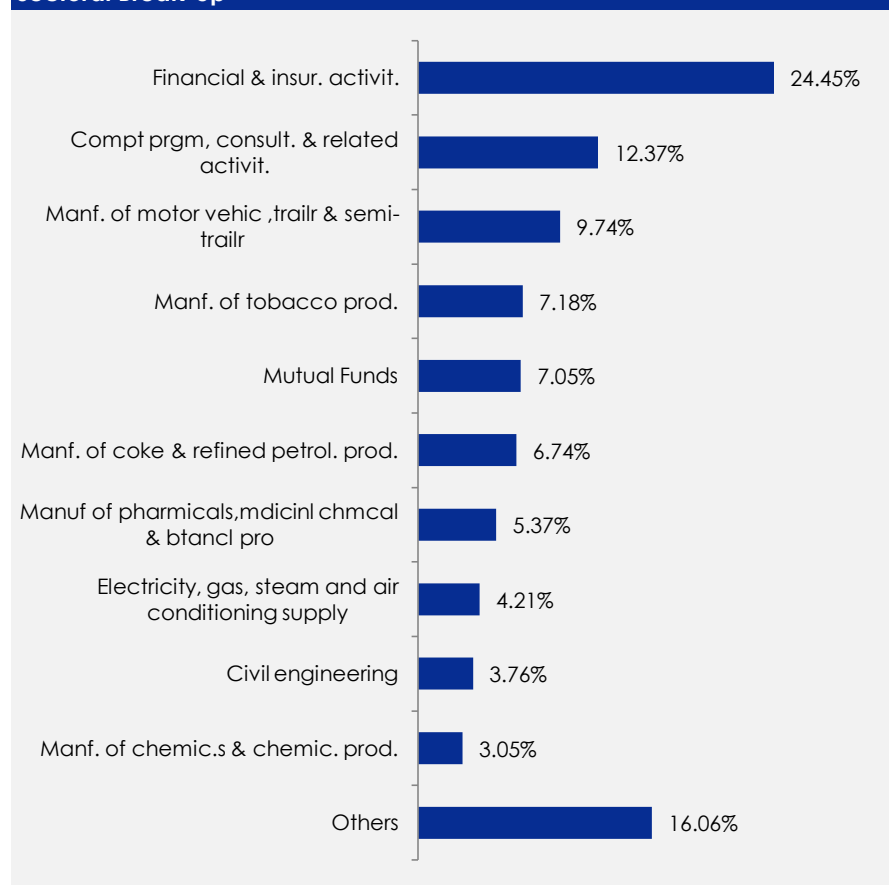


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.90%
ITC Ltd.	7.18%
Kotak Mahindra Mutual Fund	7.05%
Housing Development Finance Corporation Ltd.	6.35%
HDFC Bank Ltd.	6.21%
Infosys Ltd.	6.11%
Reliance Industries Ltd.	5.59%
Larsen & Toubro Ltd.	3.76%
ICICI Bank Ltd.	3.71%
Tata Consultancy Services Ltd.	3.37%
Tata Motors Ltd.	3.36%
Others	46.21%
Cash and Money Markets	1.10%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on January 31,2017:	15.5923
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.50%	3.14%	6.53%	6.93%	7.31%	7.66%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	276.92
Total	276.92

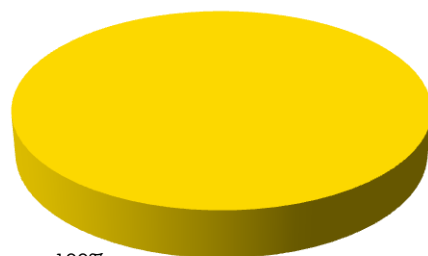
Modified Duration*

Security Type	Duration
Fixed Income Investments	0.36

Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

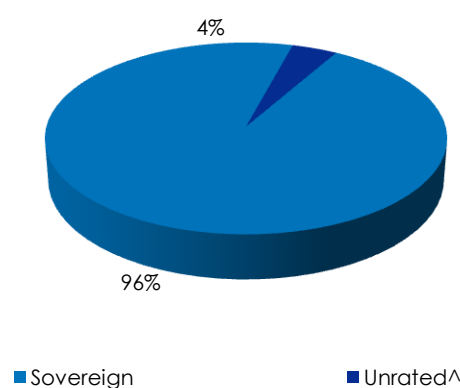
Asset Mix



100%

■ Cash and Money Markets

Rating Profile



96%

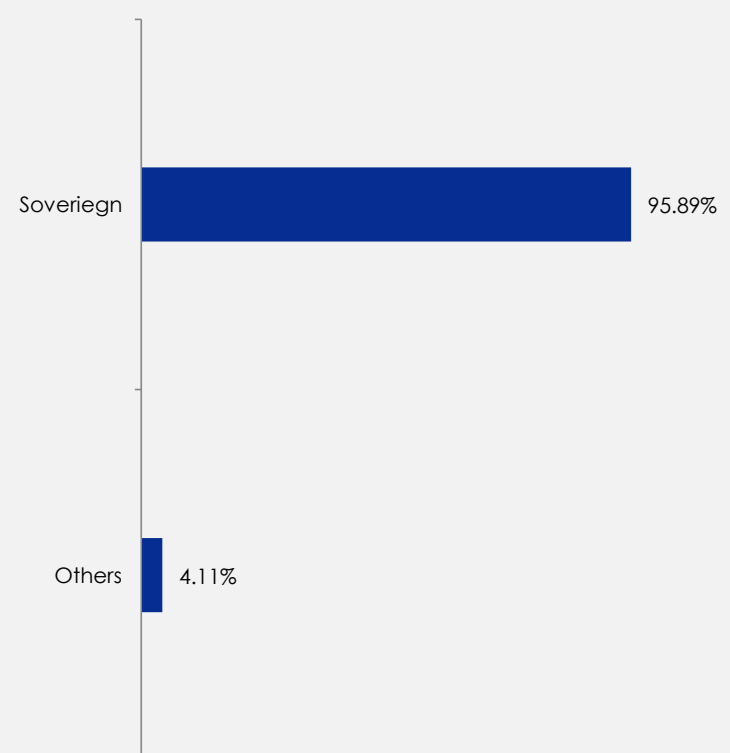
■ Sovereign

■ Unrated^

^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Treasury Bills	95.90%
364 Days Treasury Bill 2017	9.93%
364 Days Treasury Bill 2017	9.00%
364 Days Treasury Bill 2017	8.89%
364 Days Treasury Bill 2017	8.83%
364 Days Treasury Bill 2017	8.69%
364 Days Treasury Bill 2017	8.67%
364 Days Treasury Bill 2017	8.56%
364 Days Treasury Bill 2017	7.94%
364 Days Treasury Bill 2017	7.15%
364 Days Treasury Bill 2017	5.31%
Others	12.93%
Cash and Money Markets	4.11%
Portfolio Total	100.00%

Sectoral Break-Up⁵

Sovereign

95.89%

Others

4.11%

⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low

NAV as on January 31,2017:	24.7356
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.72%	6.16%	15.46%	8.54%	12.47%	8.72%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	8.16%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.06
Debt	44.56
Total	52.62

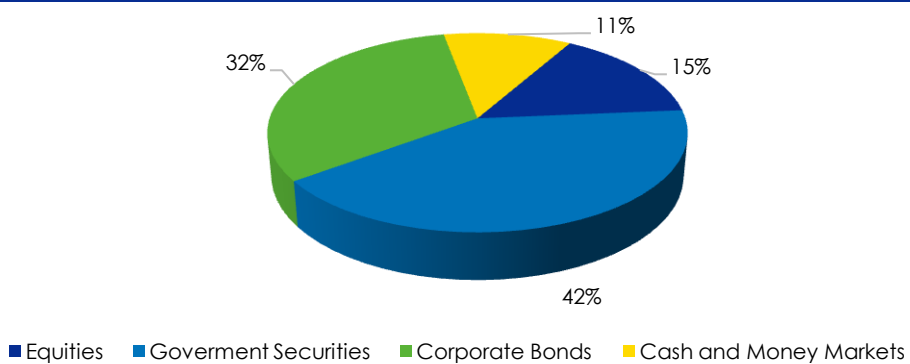
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.90

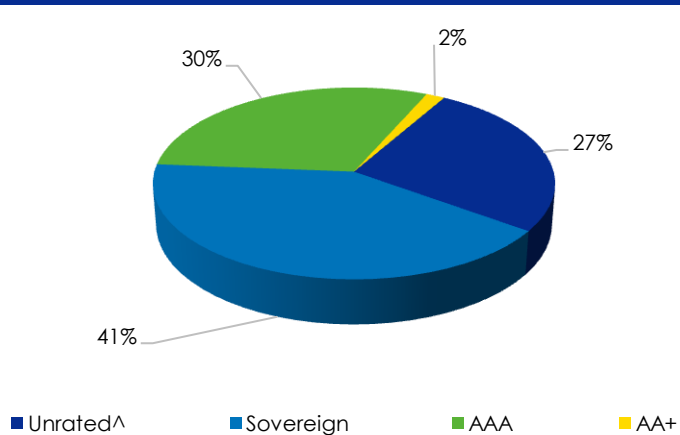
Investment as per Regulatory Category (%)

Approved	99.44%
Other	0.56%

Asset Mix



Rating Profile

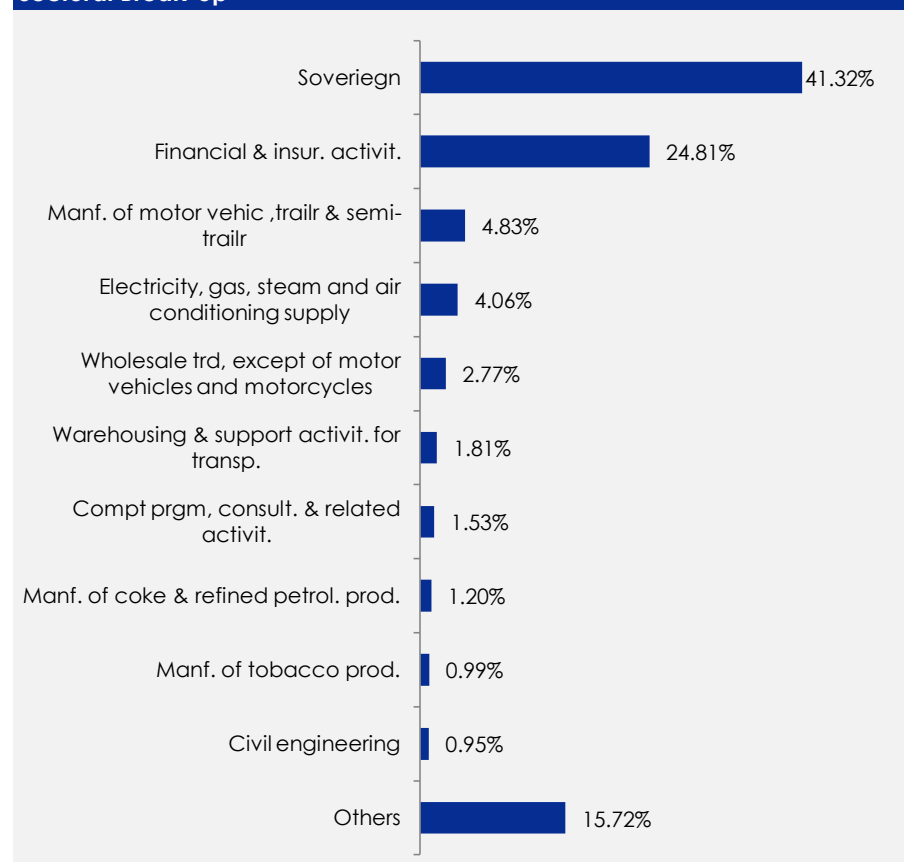


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 15.31%	
HDFC Bank Ltd.	1.30%
ITC Ltd.	0.99%
ICICI Bank Ltd.	0.95%
Reliance Industries Ltd.	0.90%
Infosys Ltd.	0.89%
Housing Development Finance Corporation Ltd.	0.67%
Larsen & Toubro Ltd.	0.63%
State Bank of India	0.49%
Tata Motors Ltd.	0.48%
Grasim Industries Ltd.	0.46%
Others	7.55%
Government Securities 41.31%	
7.68% GOI 2023	12.39%
6.97% GOI 2026	7.73%
6.79% GOI 2029	6.13%
8.13% GOI 2045	3.62%
7.06% GOI 2046	3.11%
8.12% GOI 2020	2.77%
8.24% GOI 2033	2.32%
6.84% GOI 2022	1.93%
8.17% GOI 2044	0.66%
7.73% GOI 2034	0.65%
Corporate Bonds 32.07%	
LIC Housing Finance Ltd.	7.19%
Mahindra & Mahindra Ltd.	3.91%
National Capital Regional Planning Board	3.45%
Reliance Capital Ltd.	2.97%
Food Corporation of India	2.77%
L&T Infra Debt Fund Ltd.	2.56%
Reliance Gas Transportation Infrastructure Ltd.	2.55%
L&T Infra Debt Fund Ltd.	2.54%
Adani Ports and Special Economic Zone Ltd.	1.69%
Tata Sons Ltd.	1.41%
Others	1.03%
Cash and Money Markets 11.31%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on January 31,2017:	20.5164
Inception Date:	08-Feb-08
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.74%	5.71%	14.86%	8.37%	12.32%	8.32%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	7.65%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.88
Debt	26.40
Total	31.29

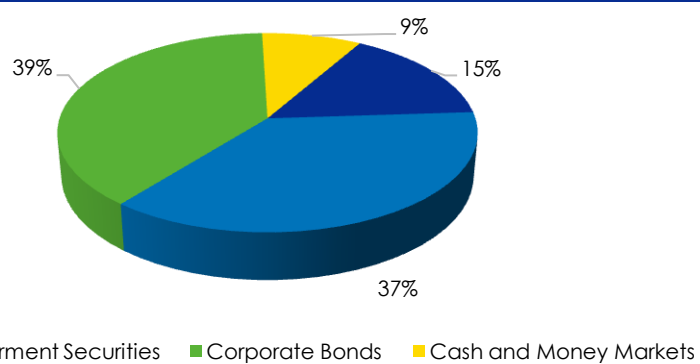
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.95

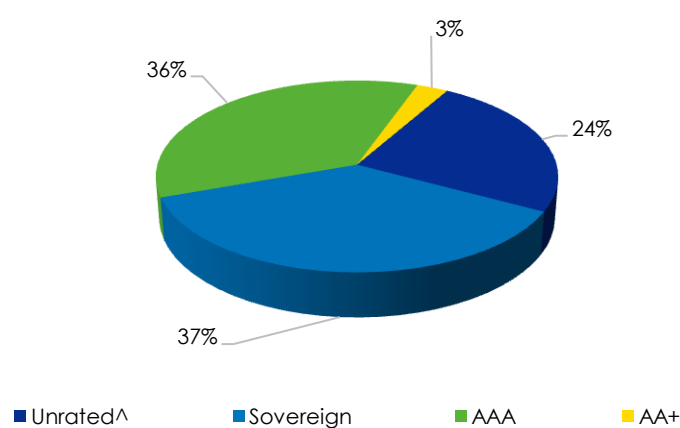
Investment as per Regulatory Category (%)

Approved	99.51%
Other	0.49%

Asset Mix



Rating Profile

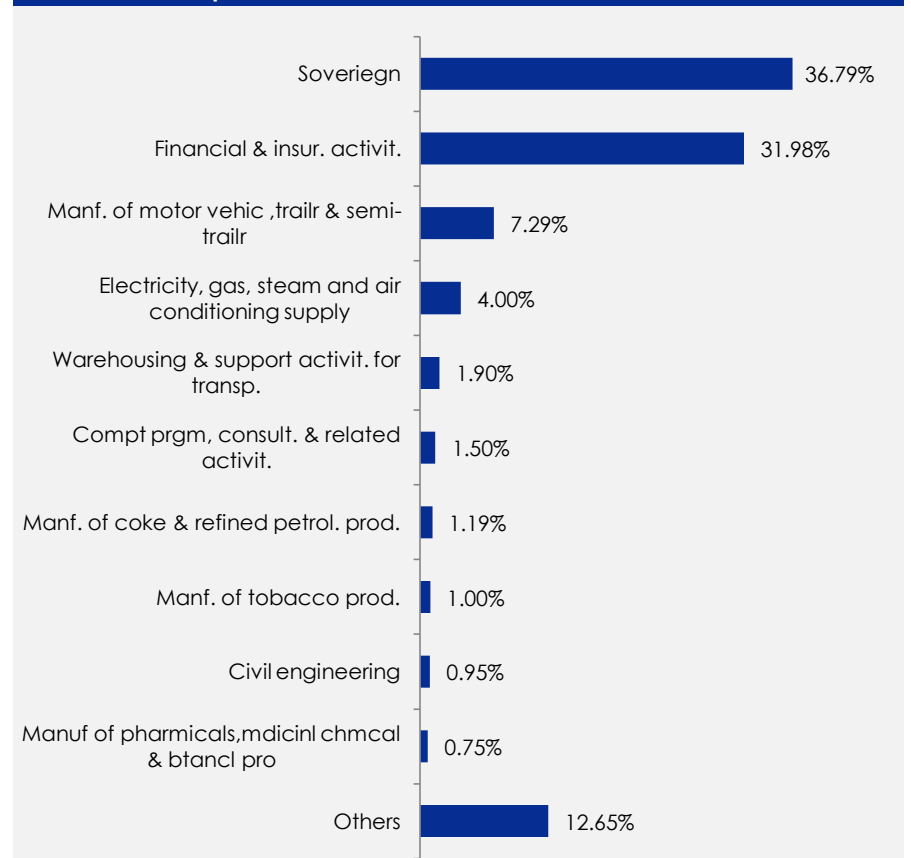


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	15.63%
HDFC Bank Ltd.	1.31%
ITC Ltd.	1%
ICICI Bank Ltd.	0.96%
Reliance Industries Ltd.	0.85%
Infosys Ltd.	0.84%
Housing Development Finance Corporation Ltd.	0.66%
Larsen & Toubro Ltd.	0.58%
Grasim Industries Ltd.	0.46%
State Bank of India	0.45%
Tata Motors Ltd.	0.41%
Others	8.11%
Government Securities	36.80%
7.68% GOI 2023	12.37%
6.79% GOI 2029	4.93%
8.24% GOI 2033	4.25%
7.06% GOI 2046	4.05%
8.28% GOI 2027	3.52%
8.12% GOI 2020	2.77%
8.13% GOI 2045	2.35%
6.97% GOI 2026	1.20%
6.84% GOI 2022	0.97%
8.17% GOI 2044	0.39%
Corporate Bonds	38.76%
Tata Sons Ltd.	6.79%
Housing Development Finance Corporation Ltd.	6.78%
Mahindra & Mahindra Ltd.	6.16%
L&T Infra Debt Fund Ltd.	3.45%
Power Grid Corporation of India Ltd.	3.09%
Reliance Capital Ltd.	2%
Adani Ports and Special Economic Zone Ltd.	1.78%
Indian Railway Finance Corporation Ltd.	1.75%
L&T Infra Debt Fund Ltd.	1.71%
LIC Housing Finance Ltd.	1.38%
Others	3.87%
Cash and Money Markets	8.81%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Balanced Fund

ULIF00311/02/2003PNSBALANCE122
 January 2017



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on January 31,2017:	46.8347
Inception Date:	11-Feb-03
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.38%	4.31%	14.67%	6.09%	12.70%	12.29%
Benchmark**	2.39%	3.90%	13.83%	6.42%	12.32%	10.12%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	23.67
Debt	41.65
Total	65.31

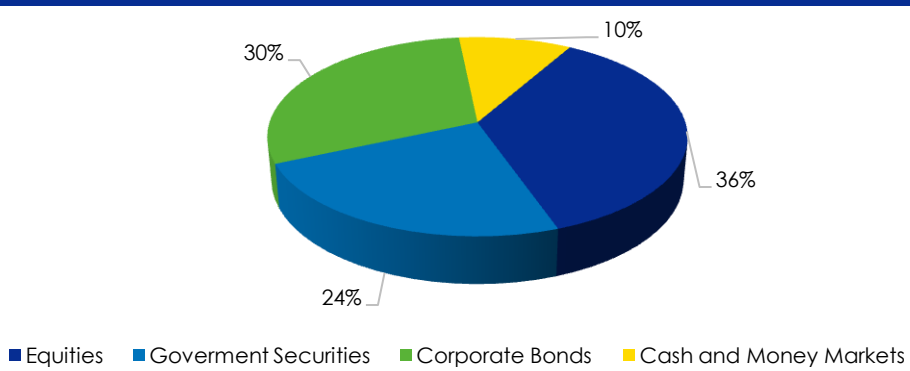
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.03

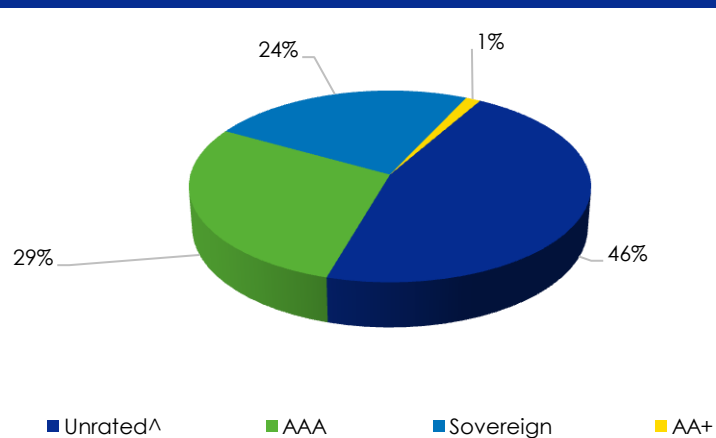
Investment as per Regulatory Category (%)

Approved	98.85%
Other	1.15%

Asset Mix



Rating Profile

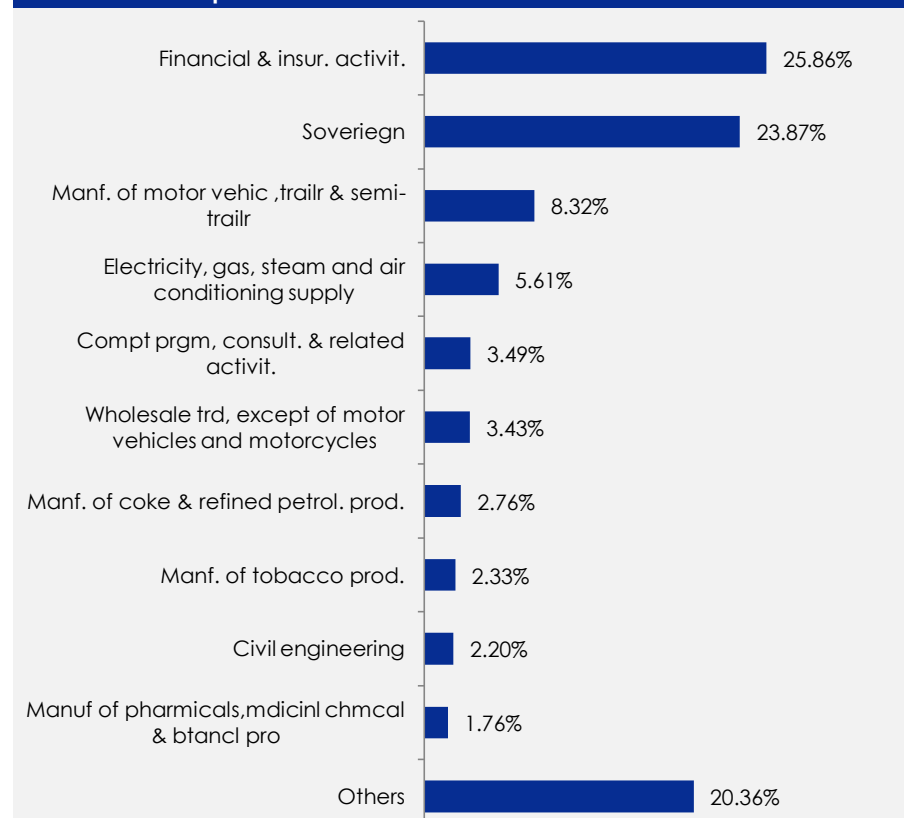


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 36.23%	
HDFC Bank Ltd.	3.05%
ITC Ltd.	2.33%
ICICI Bank Ltd.	2.23%
Infosys Ltd.	1.98%
Reliance Industries Ltd.	1.97%
Housing Development Finance Corporation Ltd.	1.54%
Larsen & Toubro Ltd.	1.36%
Grasim Industries Ltd.	1.08%
State Bank of India	1.07%
Tata Motors Ltd.	0.97%
Others	18.65%
Government Securities 23.87%	
8.83% GOI 2041	4.51%
6.97% GOI 2026	3.49%
8.24% GOI 2033	3.14%
8.28% GOI 2027	2.19%
8.12% GOI 2020	2.10%
6.79% GOI 2029	2.04%
7.06% GOI 2046	1.52%
7.68% GOI 2023	1.46%
9.2% GOI 2030	1.45%
8.28% GOI 2032	1.12%
Others	0.85%
Corporate Bonds 29.94%	
Mahindra & Mahindra Ltd.	5.70%
Food Corporation of India	3.43%
Tata Sons Ltd.	3.25%
L&T Infra Debt Fund Ltd.	2.89%
LIC Housing Finance Ltd.	2.48%
Housing Development Finance Corporation Ltd.	2.44%
Reliance Gas Transportation Infrastructure Ltd.	2.40%
Reliance Capital Ltd.	2.24%
Power Grid Corporation of India Ltd.	2.05%
LIC Housing Finance Ltd.	1.67%
Others	1.39%
Cash and Money Markets 9.96%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on January 31,2017:	29.9373
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.86%	3.04%	14.50%	3.75%	12.54%	10.50%
Benchmark**	3.06%	2.44%	13.74%	4.05%	12.33%	10.27%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	46.60
Debt	35.66
Total	82.26

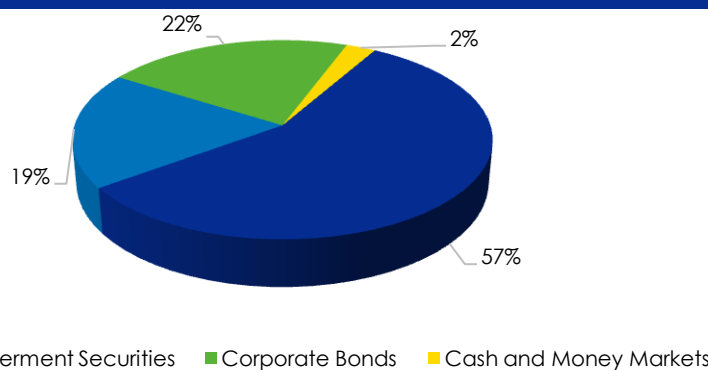
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.07

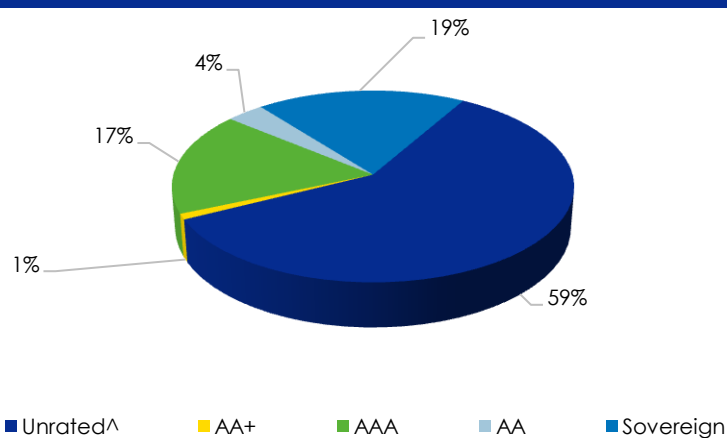
Investment as per Regulatory Category (%)

Approved	95.55%
Other	4.45%

Asset Mix



Rating Profile

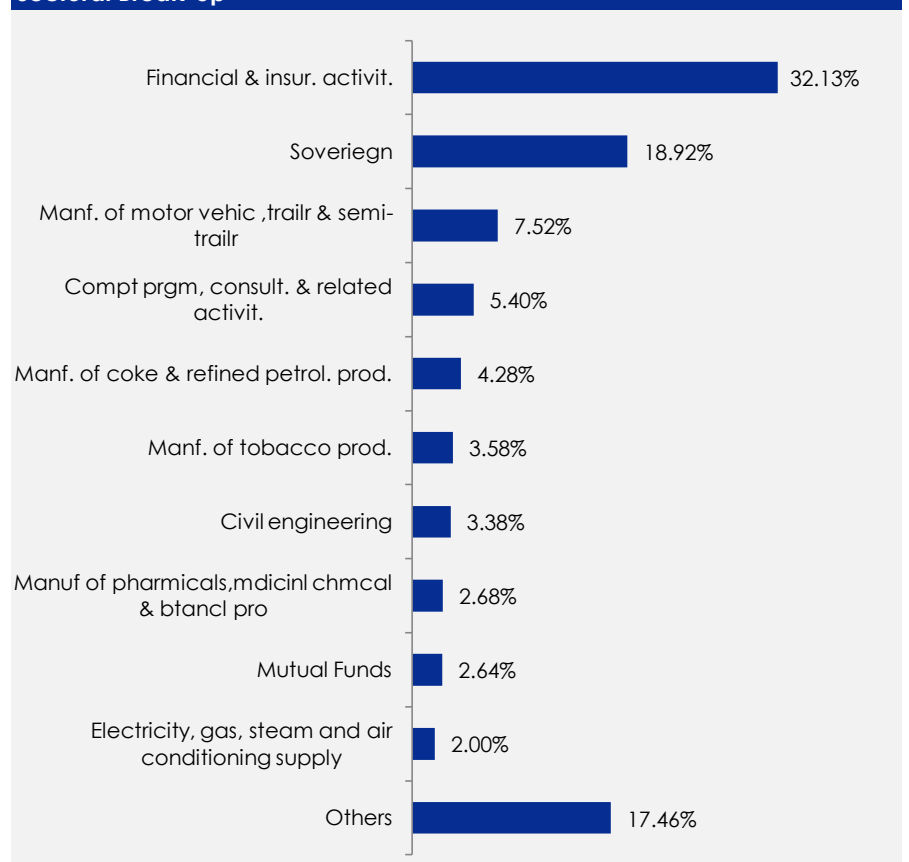


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 56.64%	
HDFC Bank Ltd.	4.11%
ITC Ltd.	3.58%
ICICI Bank Ltd.	3.24%
Reliance Industries Ltd.	3.06%
Infosys Ltd.	3.03%
Kotak Mahindra Mutual Fund	2.64%
Housing Development Finance Corporation Ltd.	2.40%
Larsen & Toubro Ltd.	2.10%
Grasim Industries Ltd.	1.52%
Tata Motors Ltd.	1.48%
Others	29.48%
Government Securities 18.92%	
6.79% GOI 2029	5.97%
8.83% GOI 2041	3.58%
8.24% GOI 2033	3.03%
7.06% GOI 2046	1.83%
6.97% GOI 2026	1.58%
8.3% GOI 2040	1.22%
7.73% GOI 2034	0.66%
8.13% GOI 2045	0.41%
7.61% GOI 2030	0.37%
8.4% GOI 2024	0.27%
Corporate Bonds 21.82%	
Tata Sons Ltd.	6.45%
National Capital Regional Planning Board	4.17%
Tata Motors Ltd.	3.45%
LIC Housing Finance Ltd.	2.63%
LIC Housing Finance Ltd.	1.31%
L&T Infra Debt Fund Ltd.	1.31%
Reliance Capital Ltd.	1.01%
Adani Ports and Special Economic Zone Ltd.	0.95%
Power Grid Corporation of India Ltd.	0.48%
NTPC Ltd.	0.06%
Cash and Money Markets 2.62%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on January 31,2017:	17.7515
Inception Date:	22-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.45%	-0.86%	13.04%	-0.93%	12.12%	6.61%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	6.37%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	159.56
Debt	2.04
Total	161.60

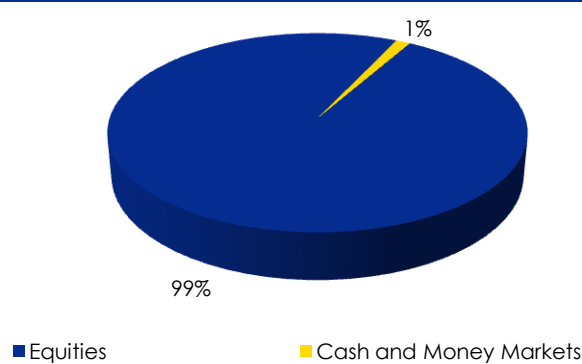
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

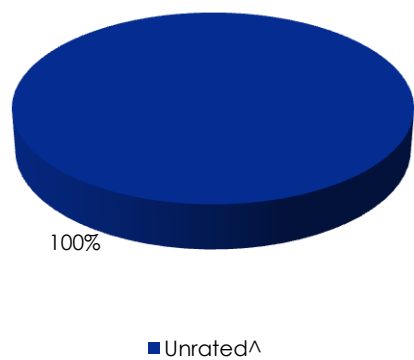
Investment as per Regulatory Category (%)

Approved	88.62%
Other	11.38%

Asset Mix



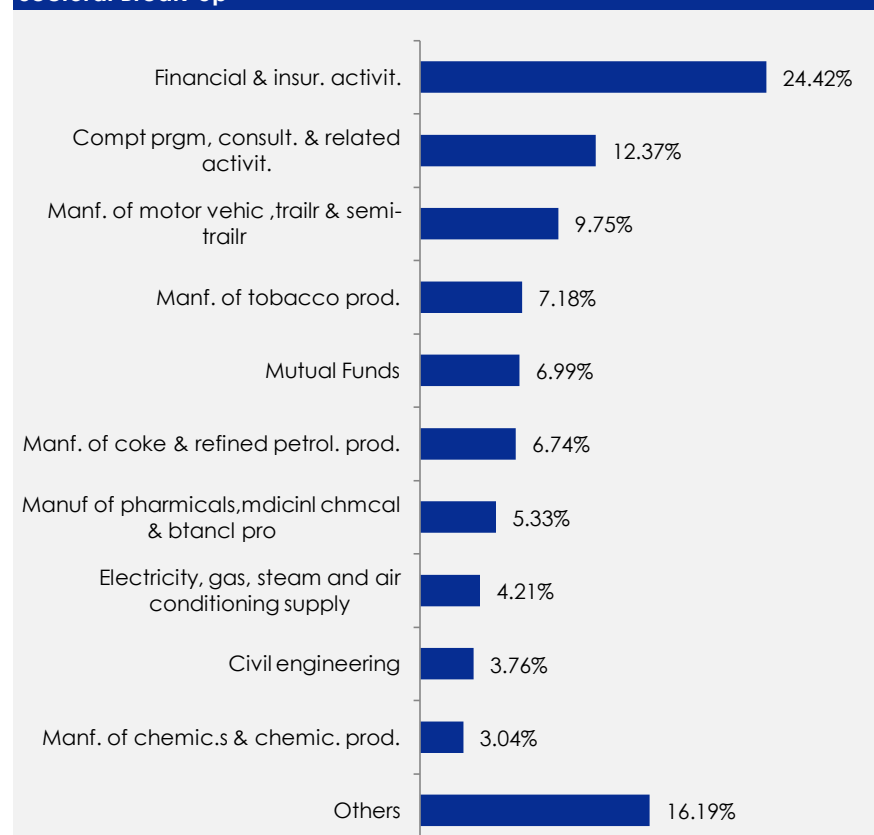
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.72%
ITC Ltd.	7.18%
Kotak Mahindra Mutual Fund	6.99%
Housing Development Finance Corporation Ltd.	6.35%
HDFC Bank Ltd.	6.17%
Infosys Ltd.	6.11%
Reliance Industries Ltd.	5.59%
Larsen & Toubro Ltd.	3.76%
ICICI Bank Ltd.	3.72%
Tata Consultancy Services Ltd.	3.37%
Tata Motors Ltd.	3.36%
Others	46.12%
Cash and Money Markets	1.28%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on January 31,2017:	11.7282
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	7.70%	7.01%	25.96%	-0.75%	14.50%	2.30%
Benchmark**	8.38%	-0.91%	21.25%	-5.52%	9.20%	-2.42%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.59
Debt	0.19
Total	9.78

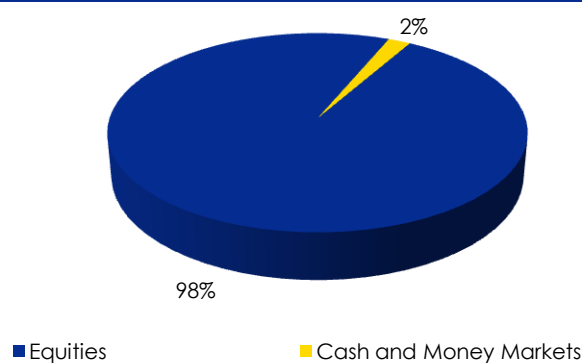
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

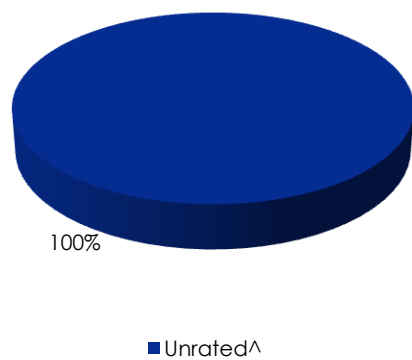
Investment as per Regulatory Category (%)

Approved	96.22%
Other	3.78%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.03%
Power Grid Corporation of India Ltd.	9.84%
Larsen & Toubro Ltd.	9.36%
Bharti Airtel Ltd.	8.83%
NTPC Ltd.	7.92%
Adani Ports and Special Economic Zone Ltd.	5.21%
Tata Power Co. Ltd.	3.97%
Ambuja Cements Ltd.	3.76%
Sadbhav Engineering Ltd.	3.20%
NCC Ltd.	3.04%
Bharti Infratel Ltd	2.66%
Others	40.24%
Cash and Money Markets	1.97%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Electricity, gas, steam and air conditioning supply	26.29%
Civil engineering	17.27%
Telecommunications	13.06%
Financial & insur. activit.	7.74%
Warehousing & support activit. for transp.	6.29%
Construction of buildings	5.55%
Manf. of electrical equipment	4.12%
Manf. of other non-metallic mineral prod.	3.76%
Manuf of compu, electronic and optcl prod	3.65%
Manf. of coke & refined petrol. prod.	2.66%
Others	9.61%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on January 31,2017:	14.0540
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	7.41%	21.65%	44.63%	8.46%	23.37%	4.97%
Benchmark**	8.40%	16.02%	33.73%	0.80%	14.48%	-2.16%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	26.97
Debt	0.31
Total	27.28

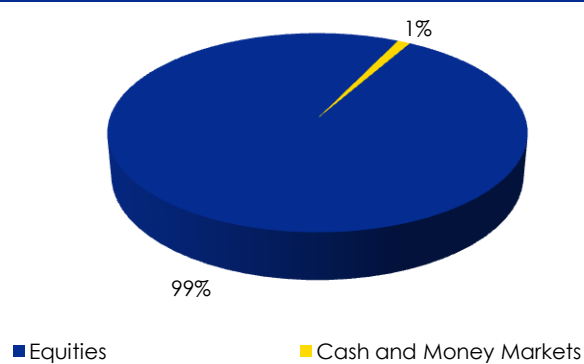
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

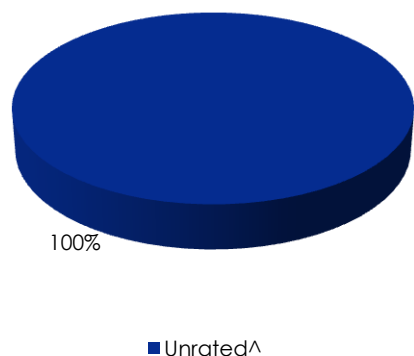
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

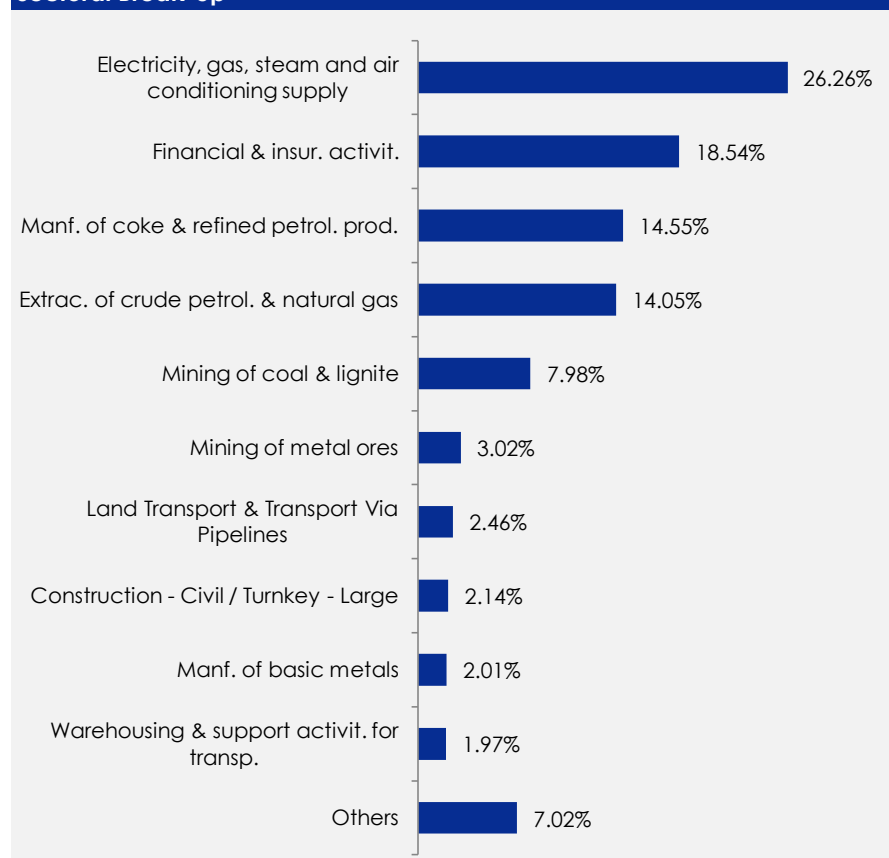


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.87%
Oil & Natural Gas Corpn Ltd.	9.28%
Indian Oil Corporation Ltd.	9.15%
NTPC Ltd.	9.06%
State Bank of India	9.01%
Coal India Ltd.	7.98%
Power Grid Corporation of India Ltd.	7.40%
Oil India Ltd.	4.77%
Rural Electrification Corporation	3.81%
Gail (India) Ltd.	3.50%
Bharat Petroleum Corporation Ltd.	3.39%
Others	31.52%
Cash and Money Markets	1.13%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on January 31,2017:	18.1039
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.69%	5.72%	14.55%	7.77%	11.91%	8.82%
Benchmark**	1.71%	5.34%	13.83%	8.74%	12.21%	8.79%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.67
Debt	10.02
Total	11.70

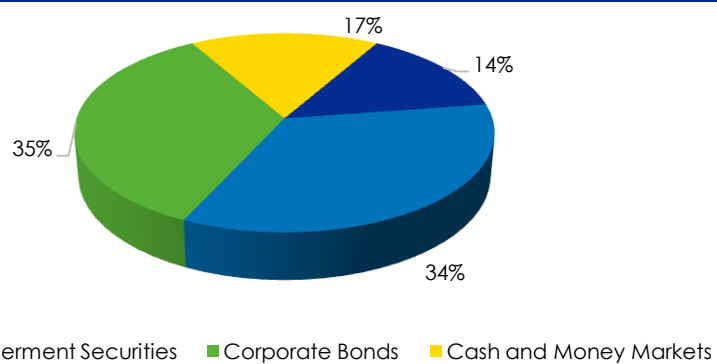
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.90

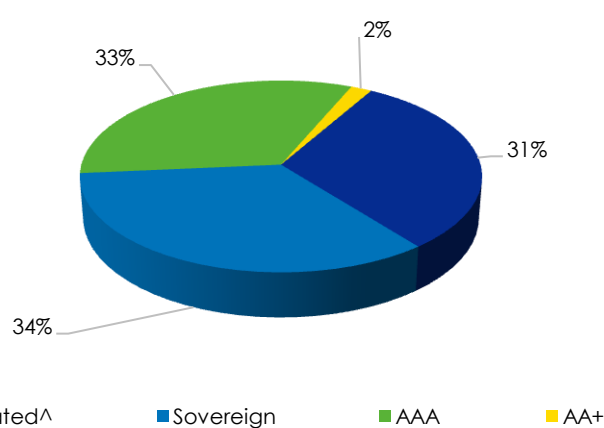
Investment as per Regulatory Category (%)

Approved	99.53%
Other	0.47%

Asset Mix



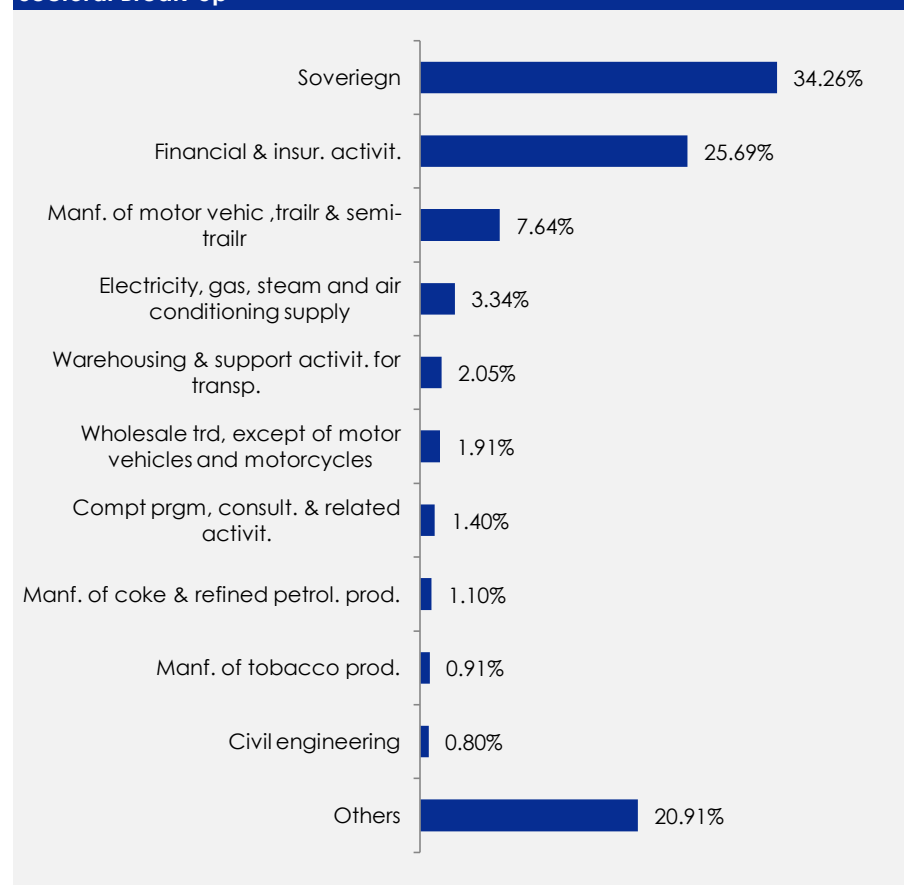
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	14.32%
HDFC Bank Ltd.	1.19%
ITC Ltd.	0.91%
ICICI Bank Ltd.	0.89%
Infosys Ltd.	0.80%
Reliance Industries Ltd.	0.80%
Housing Development Finance Corporation Ltd.	0.62%
Larsen & Toubro Ltd.	0.49%
Grasim Industries Ltd.	0.43%
Tata Motors Ltd.	0.41%
State Bank of India	0.38%
Others	7.40%
Government Securities	34.26%
6.79% GOI 2029	10.76%
7.06% GOI 2046	6.44%
7.68% GOI 2023	4.44%
8.24% GOI 2033	2.84%
8.12% GOI 2020	2.80%
8.13% GOI 2045	2.43%
8.79% Gujarat SDL 2022	2.31%
6.97% GOI 2026	1.87%
8.2% GOI 2025	0.37%
Corporate Bonds	34.75%
Tata Sons Ltd.	7.26%
Mahindra & Mahindra Ltd.	6.59%
L&T Infra Debt Fund Ltd.	4.61%
Reliance Gas Transportation Infrastructure Ltd.	2.87%
Reliance Capital Ltd.	2.68%
L&T Infra Debt Fund Ltd.	2.29%
Adani Ports and Special Economic Zone Ltd.	1.91%
Food Corporation of India	1.91%
LIC Housing Finance Ltd.	1.85%
LIC Housing Finance Ltd.	1.84%
Others	0.94%
Cash and Money Markets	16.67%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on January 31,2017:	17.3454
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.30%	4.38%	14.98%	6.02%	12.20%	8.16%
Benchmark**	2.39%	3.90%	13.83%	6.42%	12.32%	8.89%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.52
Debt	11.00
Total	17.52

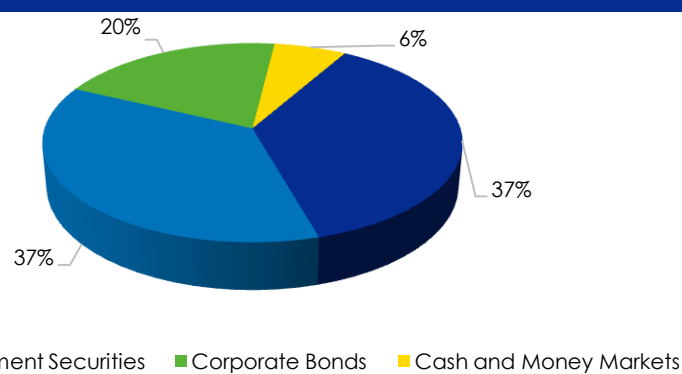
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.14

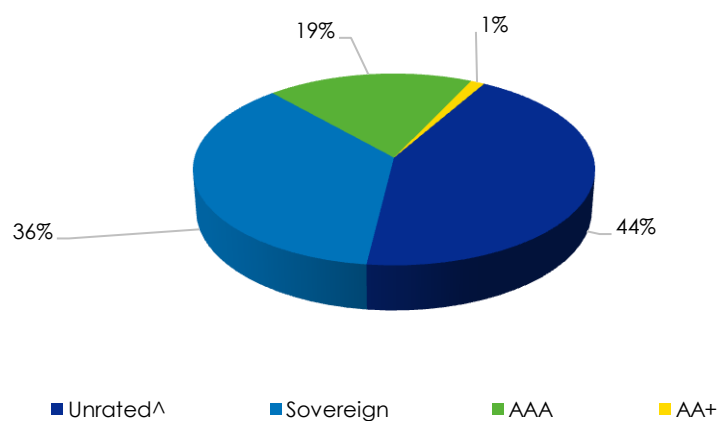
Investment as per Regulatory Category (%)

Approved	98.84%
Other	1.16%

Asset Mix



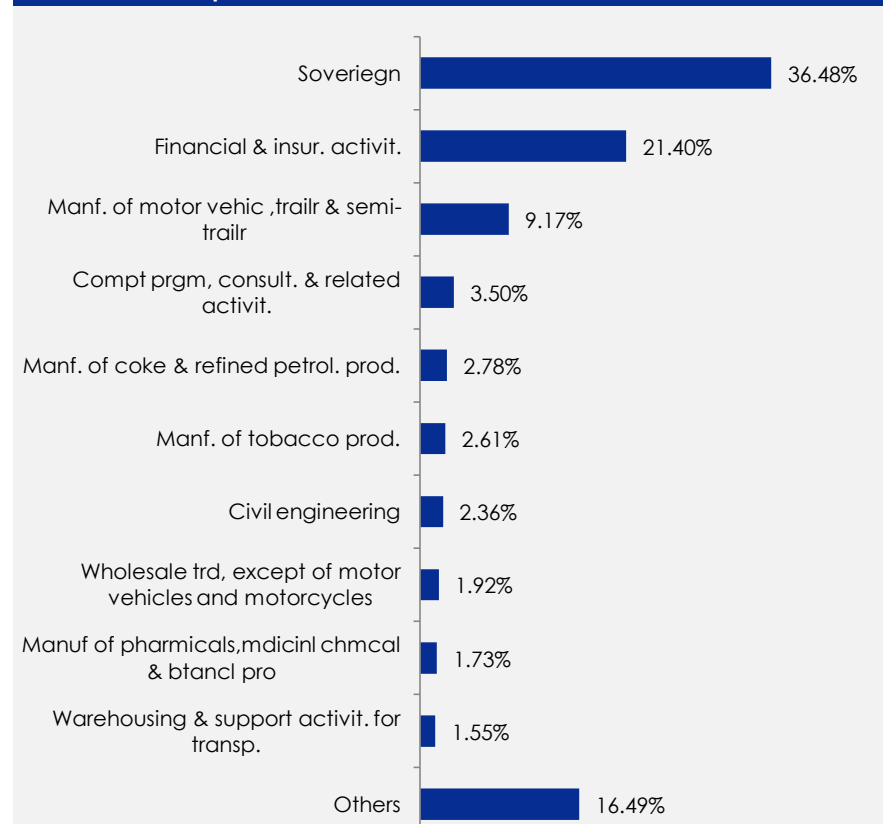
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	37.22%
HDFC Bank Ltd.	3.42%
ITC Ltd.	2.61%
ICICI Bank Ltd.	2.28%
Reliance Industries Ltd.	1.95%
Infosys Ltd.	1.94%
Housing Development Finance Corporation Ltd.	1.51%
Larsen & Toubro Ltd.	1.51%
State Bank of India	1.22%
Grasim Industries Ltd.	1.11%
Tata Motors Ltd.	0.96%
Others	18.71%
Government Securities	36.47%
7.68% GOI 2023	14.64%
8.33% GOI 2026	6.62%
8.28% GOI 2027	4.71%
8.12% GOI 2020	2.41%
6.97% GOI 2026	2.31%
7.06% GOI 2046	2.12%
8.79% Gujarat SDL 2022	1.54%
6.79% GOI 2029	1.45%
8.83% GOI 2041	0.67%
Corporate Bonds	19.92%
Mahindra & Mahindra Ltd.	6.60%
Tata Sons Ltd.	5.83%
L&T Infra Debt Fund Ltd.	3.08%
Food Corporation of India	1.92%
Adani Ports and Special Economic Zone Ltd.	1.27%
Tata Sons Ltd.	1.16%
NTPC Ltd.	0.06%
Cash and Money Markets	6.39%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on January 31,2017:	18.5265
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nifin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.95%	2.79%	13.96%	3.84%	13.35%	9.18%
Benchmark**	3.06%	2.44%	13.74%	4.05%	12.33%	8.64%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.32
Debt	7.76
Total	18.08

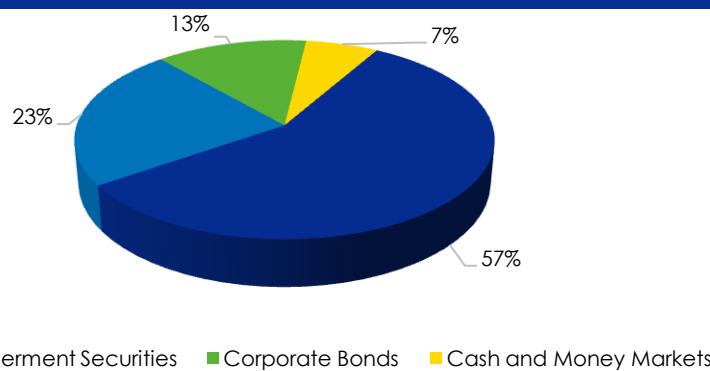
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.29

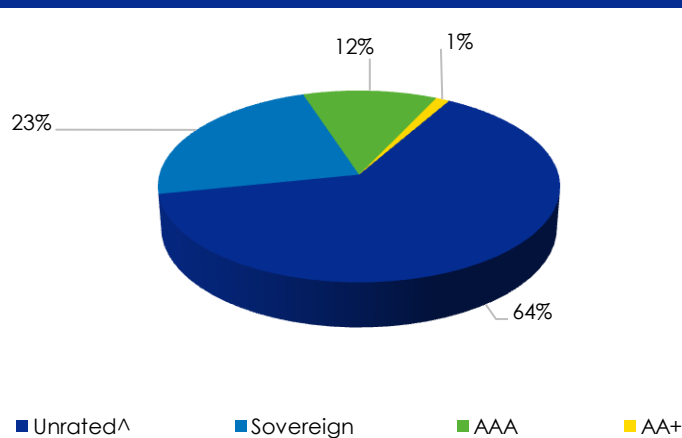
Investment as per Regulatory Category (%)

Approved	95.56%
Other	4.44%

Asset Mix



Rating Profile

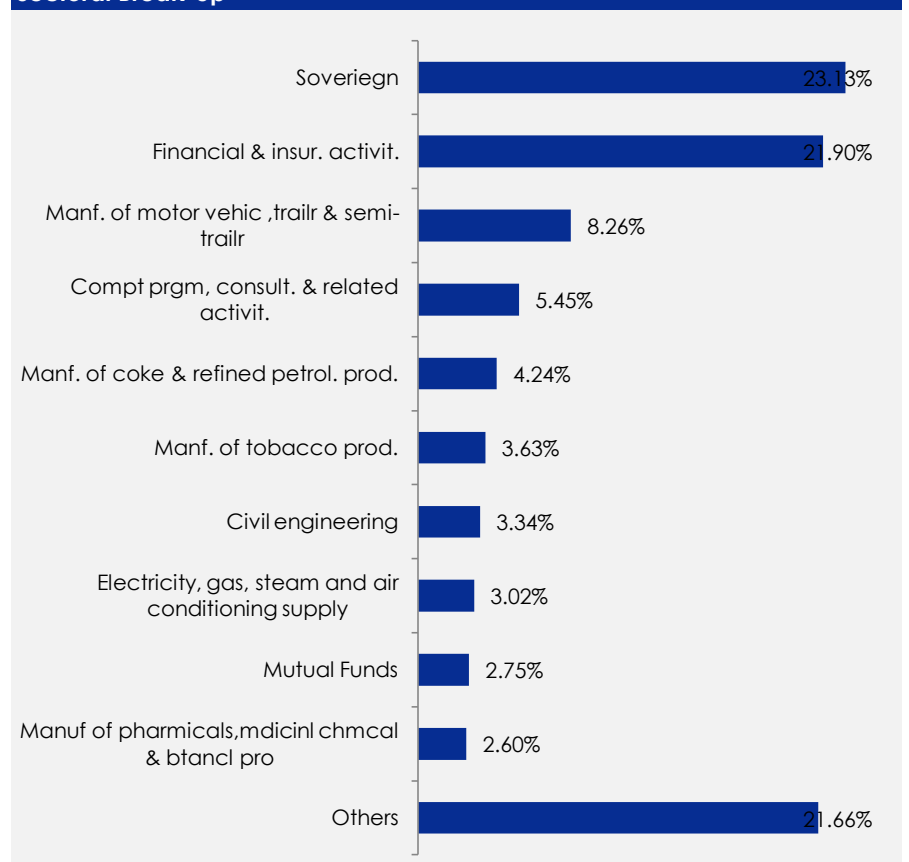


^Unrated (Equity+Cash)

Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Equities 57.05%	
HDFC Bank Ltd.	4.05%
ITC Ltd.	3.63%
ICICI Bank Ltd.	3.23%
Infosys Ltd.	3.05%
Reliance Industries Ltd.	2.99%
Kotak Mahindra Mutual Fund	2.75%
Housing Development Finance Corporation Ltd.	2.40%
Larsen & Toubro Ltd.	2.01%
Grasim Industries Ltd.	1.68%
Tata Motors Ltd.	1.43%
Others	29.83%
Government Securities 23.13%	
8.28% GOI 2032	5.22%
6.97% GOI 2026	3.68%
6.79% GOI 2029	3.20%
6.84% GOI 2022	2.81%
7.68% GOI 2023	1.82%
8.2% GOI 2025	1.74%
8.12% GOI 2020	1.46%
7.06% GOI 2046	1.17%
8.83% GOI 2041	1.04%
8.13% GOI 2045	0.68%
Others	0.31%
Corporate Bonds 13.40%	
Mahindra & Mahindra Ltd.	4.26%
Tata Sons Ltd.	2.80%
Reliance Capital Ltd.	1.73%
L&T Infra Debt Fund Ltd.	1.49%
Reliance Gas Transportation Infrastructure Ltd.	1.24%
Adani Ports and Special Economic Zone Ltd.	1.23%
LIC Housing Finance Ltd.	0.60%
NTPC Ltd.	0.05%
Cash and Money Markets 6.42%	
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on January 31,2017:	17.4128
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.47%	-0.91%	13.00%	-1.06%	12.04%	8.22%
Benchmark**	4.59%	-0.89%	13.19%	-1.41%	12.01%	7.94%

* Compound Annual Growth Rate (CAGR)

Note: Past returns are not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	37.40
Debt	0.04
Total	37.44

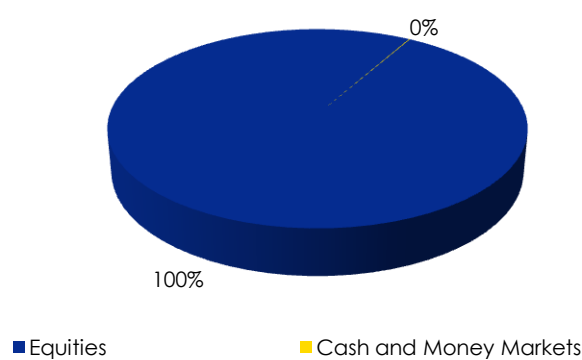
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

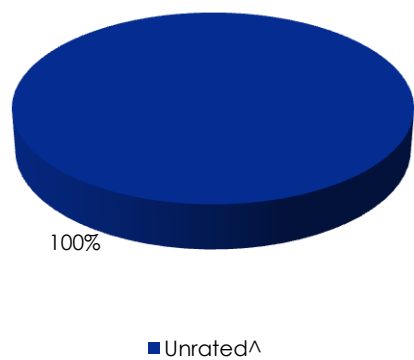
Investment as per Regulatory Category (%)

Approved	88.24%
Other	11.76%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	99.92%
Kotak Mahindra Mutual Fund	7.34%
ITC Ltd.	7.21%
Housing Development Finance Corporation Ltd.	6.38%
HDFC Bank Ltd.	6.27%
Infosys Ltd.	6.14%
Reliance Industries Ltd.	5.59%
Larsen & Toubro Ltd.	3.76%
ICICI Bank Ltd.	3.74%
Tata Consultancy Services Ltd.	3.37%
Tata Motors Ltd.	3.36%
Others	46.76%
Cash and Money Markets	0.08%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	24.72%
Compt prgm, consult. & related activit.	12.40%
Manf. of motor vehic ,trailr & semi-trailr	9.83%
Mutual Funds	7.34%
Manf. of tobacco prod.	7.21%
Manf. of coke & refined petrol. prod.	6.76%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	5.43%
Electricity, gas, steam and air conditioning supply	4.24%
Civil engineering	3.76%
Manf. of chemic.s & chemic. prod.	3.06%
Others	15.27%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

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 <p>NEFT</p>	<p>Make payments through Net Banking or by submitting the NEFT form to the bank.</p>	 <p>Axis Bank</p>	<p>Pay your Premium at any of the Axis Bank Branches.</p>
 <p>Credit Card</p>	<p>Pay your premium online using your Visa or MasterCard Credit Card.</p>	 <p>Free Cheque pick-up</p>	<p>Avail this facility if your premium amount is above ₹ 5,000.</p>
 <p>ECS</p>	<p>Give ECS instructions to your bank account and make premium payments.</p>	 <p>IVR</p>	<p>Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766</p>

Disclaimer

CAGR- Compounded Annualised Growth Rate

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