

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Investor



Disclaimer/Disclosure

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Equity Commentary:

Nifty returned 3.3% during March 2017 and ended the fiscal year 2017 with gains of 18.8% for the Year. The rally during the month was led by robust foreign fund inflows, political developments, positive data points and passage of key bills.

India's GDP/GVA grew by 7%/6.6% YoY during 3Q FY 2017, beating market expectations by a huge margin as demonetisation worries led to lower expectations. Markets rallied sharply with Nifty making a fresh life high after the BJP secured a landslide victory in Uttar Pradesh and also secured a strong majority in Uttarakhand. Goa & Manipur which did not see a clear majority also tilted in BJP's favour after it entered into post poll alliances. After the GST council gave its nod for the remaining pieces of legislation for implementing the tax reform, the Lok Sabha passed the 4 GST bills clearing the decks for roll-out in H1FY2018. India's manufacturing PMI for Feb 2017 came higher MoM at 50.7. CPI inflation for February 2017 came in at 3.7% YoY, up 50bps from the January, aided by a low base effect. WPI inflation rose to a 39-month high of 6.5% YoY in Feb' 17 from 5.2% in the preceding month. The acceleration was driven by a sharp rise in prices of primary articles and fuel. Rupee appreciated sharply during the month and settled below 65 led by strong foreign fund inflows which stood at USD 5.1 bn for March 2017.

Global markets consolidated during the month. The rally during early March in the US and Europe markets was fuelled by US President Trump's address to the joint session of Congress. The U.S. President asked the Congress to approve a USD 1 trillion infrastructure plan, a blueprint for reforming Obamacare and a proposal for 10% increase in defence spending to US\$54bn. Global economic recovery continued during the month, with the Global Manufacturing PMI steady at 53.0 in March-a 69-month high. China's Caixin Manufacturing PMI also continued to improve at 51.7. Eurozone's manufacturing PMI also remained strong at 55.4, in line with expectations. Eurozone's 4Q 2016 GDP growth came in at 0.5% QoQ, taking the full year growth to 1.7% in CY 2016. US annualised GDP growth for 4Q 2016 came in at 2.1%, better than expectations led by strong consumer spending. The ECB in its policy meeting held the rates and its asset purchase programme constant and maintained that the purchases will be extended until at least the end of 2017. The US Federal Reserve raised the target range for the federal funds rate by 25 bps to 0.75%-1.00%, in line with market expectations. The commentary of the Federal Bank was more dovish than expected with expectation of 2 more rate hikes in 2017 and three hikes in 2018. The US Fed also mentioned that the future trajectory of US rate hikes is expected to remain "gradual".

Banks and Infra sectors were the key outperformers in the domestic markets, while telecom and pharma sectors underperformed. A notable corporate event was merger of Vodafone and Idea indicating the consolidation of Telecom Industry.

Outlook

The near term negative effects of demonetization may continue to hurt growth for a few more months while the longer term benefits will take time to evolve. Moreover concerns on sustainability of recovery in US and China will continue to impact investor sentiments globally and drive the market volatility in near term. Indian equity markets too will move in sync with global equity markets in the short term. However, over the medium to long term, Indian economic growth and corporate earnings will drive Indian markets more than global issues.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a further uptrend in the equity markets

1) The budget has been passed in March and hence the spending by Government will kick start from April itself unlike previous years where spend started in June.

2) The Government plans to ramp up rural spending to alleviate the distress in rural economy. This combined with the thrust on infrastructure spends and expectations of normal

3) Domestic markets have seen earnings downgrade over the last two years. Overall business fundamentals have improved over the past year and we now expect healthy earnings growth in FY18 & FY19, partly aided by a favourable base.

4) The outlook regarding rate hikes in the US is clearer post March meeting and with a dovish signal by US Federal Reserve, this is likely to be a positive for emerging markets in general.

5) Global Central banks viz, ECB and BoJ continue to pump in fresh liquidity via their respective asset purchase programs which is expected to revive growth and also maintain liquidity in markets

Fixed Income Outlook:

The landslide victory of India's ruling party in major state elections fuelled rally in the Indian financial markets including Indian rupee. Clearing of four long awaited critical bills the Central GST Bill 2017, the Integrated GST Bill 2017, the GST (Compensation of States Bill, 2017) and the Union Territory GST Bill by lower House of the Parliament also boosted investor optimism

On Domestic macro front Consumer price index (CPI) turned up in February to 3.7 percent on the back of rising trajectory of global commodity prices and local primary article prices after moderating continuously over the last six months to a historic low. However food grains production touched an all-time high of 272 million tonnes, with record production of rice, wheat and pulses. Central Statistics Office (CSO) revised GVA growth to 6.7 per cent for the year in its second advance estimate from 7 per cent in the first advance estimates.

After months of contraction, the services PMI for February and March emerged into the expansion zone overcoming the constraints of demonetisation. However rural demand remains depressed as reflected in lower sales of two & three wheelers and fertiliser. On the other hand, high frequency indicators relating to railway traffic, telephone subscribers, foreign tourist arrivals, passenger car and commercial vehicles are regaining pace, there by positioning the services sector on a rising trajectory. Industrial output measured by the index of industrial production (IIP), also recovered in January from a contraction in the previous month.

The surplus liquidity in the banking system declined from a peak of Rs. 8 Trillions to average of Rs. 4.8 Trillions in March and went further down to Rs. 3.1 Trillions on March 31, 2017. The level of foreign exchange reserves stands at US\$ 370 billion on March 31, 2017. The current account deficit for the first three quarters of the financial year narrowed to 0.7 per cent of GDP, half of its level a year ago. Government proposal to release half of the Rs 480 billion FY18 allocation for the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) to states at the very start of the financial year is also a big step to pump money into rural India and step up infrastructure creation.

Outlook

Admst rally across all Indian financial markets in March, 10 year government security also rallied 18 basis points for the month. Surfeit liquidity also kept short term money market rates benign. INR also rallied 2.8% for the month on the back of robust capital inflows. We expect CPI to average 4.5%-5% in 2017 however impact of El-Nino on monsoons, sharp global commodity bounce back, escalation in cross-border tensions poses upside risk to our inflation projections.

The front-loading of market borrowings in H1, FY18 and increasing pressure of states borrowing would keep the downside (in yields) capped. However the RBI policy to be held on first week of April and the minutes of FOMC meeting that was held in March would be the critical events to watch and can set the further tone for fixed income markets.

Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on March 31, 2017:	22.7466
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.29%	3.16%	11.14%	8.71%	11.03%	9.39%
Benchmark**	1.29%	3.36%	11.09%	9.64%	11.26%	7.47%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	6.51
Total	6.51

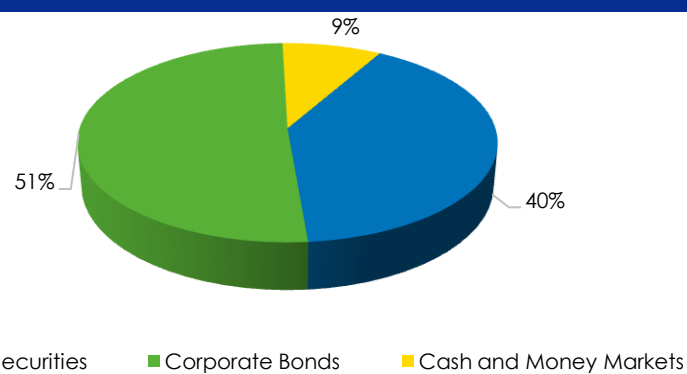
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.81

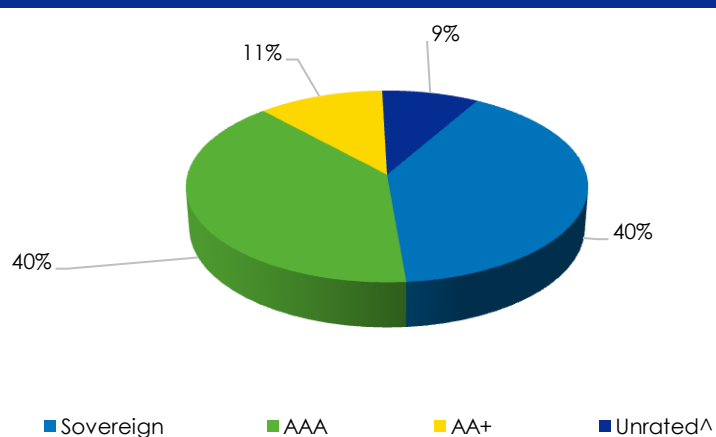
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



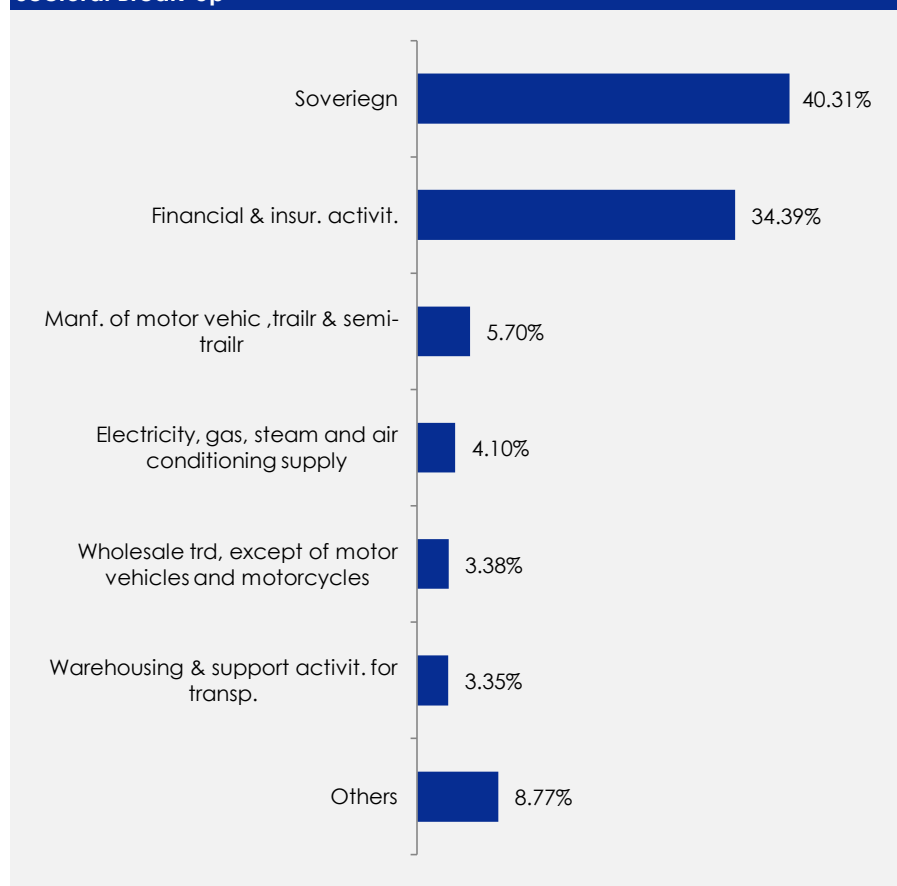
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	40.31%
7.73% GOI 2034	10.000%
6.84% GOI 2022	5.24%
8.32% GOI 2032	5.00%
8.85% Tamil Nadu SDL 2022	4.92%
8.15% GOI 2026	4.26%
8.33% GOI 2036	3.68%
7.61% GOI 2030	3.02%
8.27% GOI 2020	1.77%
8.13% GOI 2045	1.16%
7.68% GOI 2023	0.96%
Others	0.30%
Corporate Bonds	50.92%
L&T Infra Debt Fund Ltd.	8.09%
Housing Development Finance Corporation Ltd.	6.37%
Mahindra & Mahindra Ltd.	5.70%
Tata Sons Ltd.	5.18%
Reliance Capital Ltd.	4.72%
Power Grid Corporation of India Ltd.	4.10%
Food Corporation of India	3.38%
Adani Ports and Special Economic Zone Ltd.	3.35%
Yes Bank Ltd.	3.33%
LIC Housing Finance Ltd.	3.21%
Others	3.49%
Cash and Money Markets	8.77%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on March 31, 2017:	26.4998
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.89%	3.68%	12.60%	8.48%	11.30%	8.42%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	7.52%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	35.09
Debt	193.75
Total	228.85

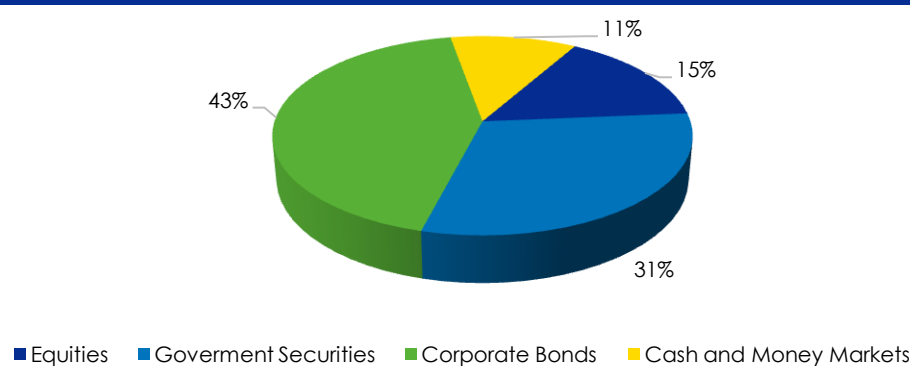
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.76

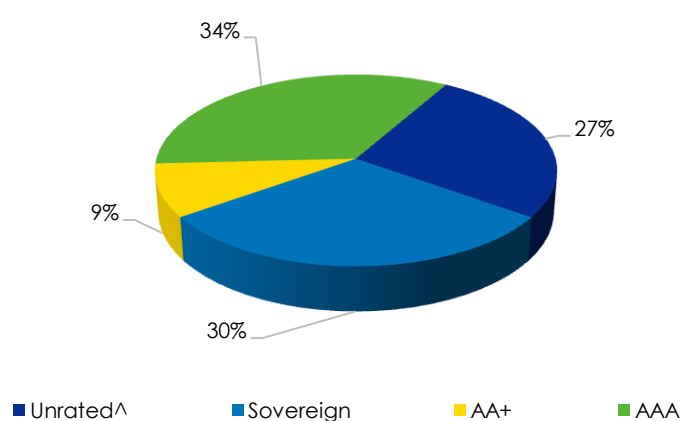
Investment as per Regulatory Category (%)

Approved	99.51%
Other	0.49%

Asset Mix



Rating Profile

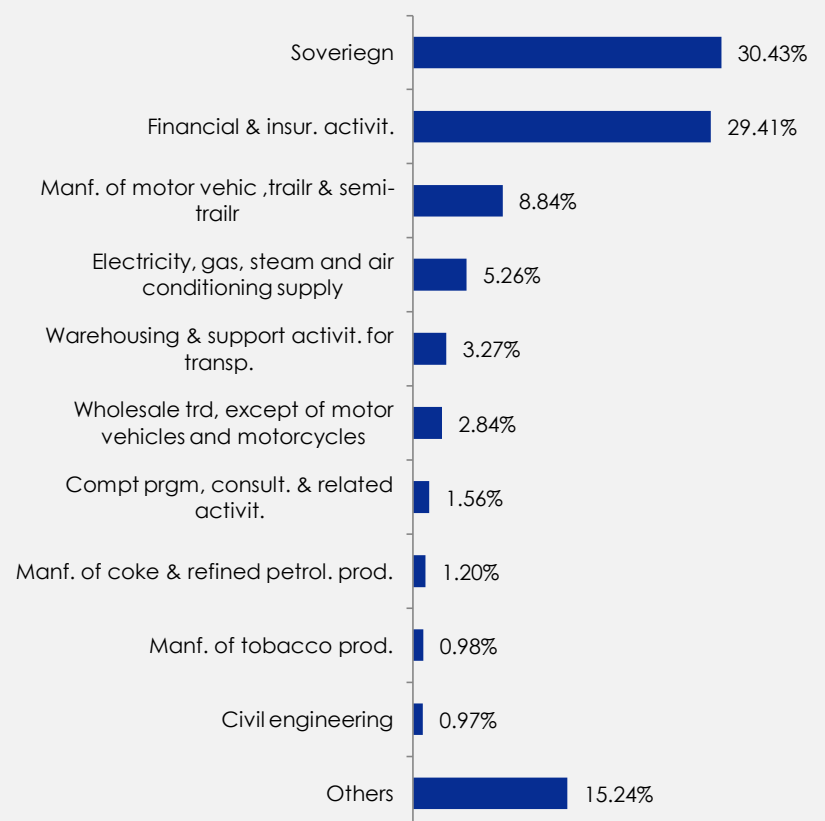


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	15.33%
ICICI Bank Ltd.	1.00%
ITC Ltd.	0.98%
Infosys Ltd.	0.95%
Reliance Industries Ltd.	0.89%
HDFC Bank Ltd.	0.86%
Housing Development Finance Corporation Ltd.	0.80%
State Bank of India	0.58%
Larsen & Toubro Ltd.	0.58%
Grasim Industries Ltd.	0.44%
Lakshmi Vilas Bank Ltd.	0.38%
Others	7.87%
Government Securities	30.42%
7.73% GOI 2034	7.47%
9.2% GOI 2030	4.04%
7.68% GOI 2023	3.32%
8.27% GOI 2020	3.30%
8.3% GOI 2040	3.13%
6.84% GOI 2022	2.86%
8.13% GOI 2045	2.45%
8.83% GOI 2041	1.50%
8.28% GOI 2032	0.94%
7.61% GOI 2030	0.87%
Others	0.54%
Corporate Bonds	43.10%
Mahindra & Mahindra Ltd.	8.00%
Yes Bank Ltd.	5.93%
L&T Infra Debt Fund Ltd.	3.91%
ICICI Bank Ltd.	3.81%
Adani Ports and Special Economic Zone Ltd.	3.05%
Reliance Gas Transportation Infrastructure Ltd.	2.89%
Food Corporation of India	2.84%
LIC Housing Finance Ltd.	2.35%
ICICI Bank Ltd.	1.38%
LIC Housing Finance Ltd.	1.38%
Others	7.56%
Cash and Money Markets	11.15%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on March 31, 2017:	23.1126
Inception Date:	11-Jul-06
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.88%	3.82%	12.92%	8.74%	11.36%	8.12%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	8.26%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.92
Debt	38.24
Total	45.15

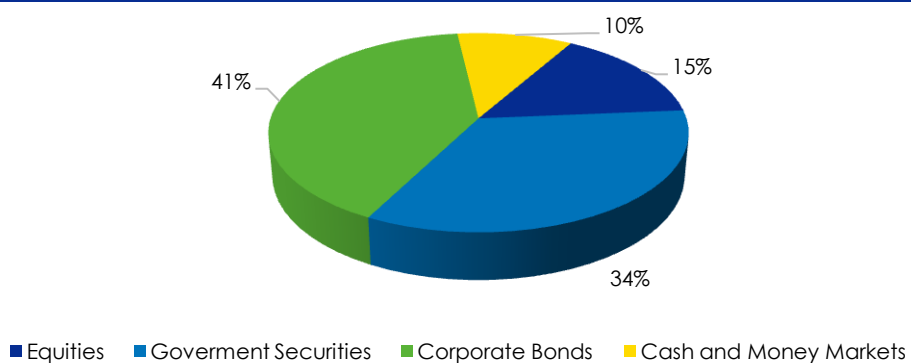
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.67

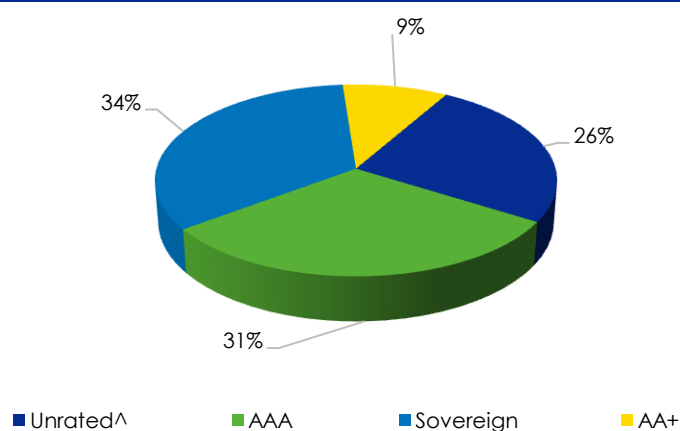
Investment as per Regulatory Category (%)

Approved	99.56%
Other	0.44%

Asset Mix



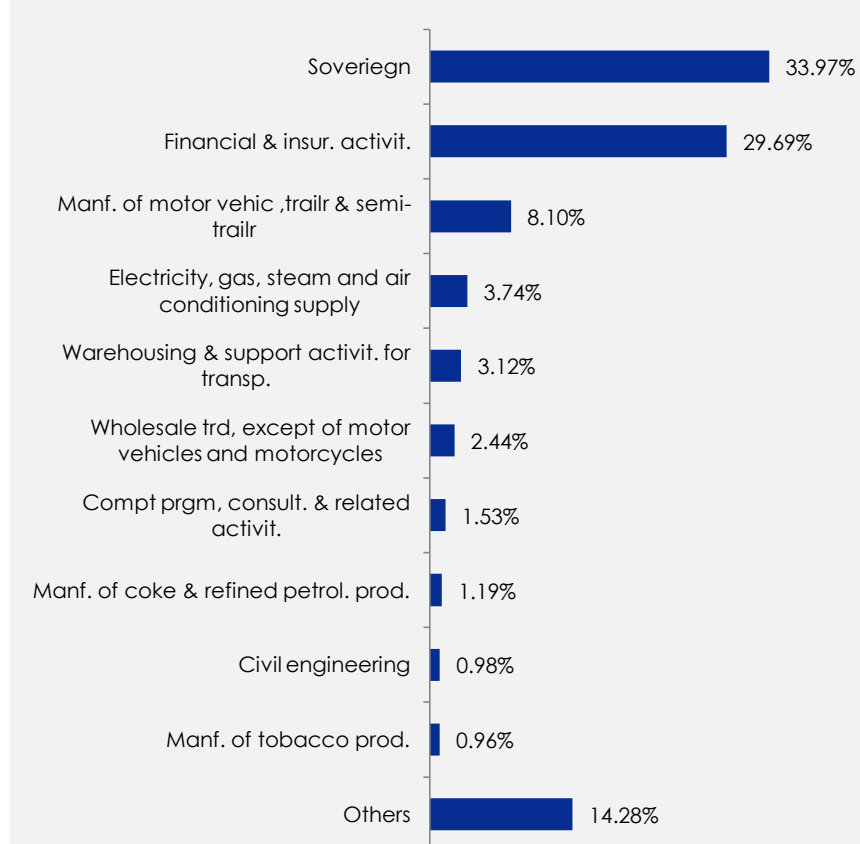
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.33%
ICICI Bank Ltd.	0.98%
ITC Ltd.	0.96%
Infosys Ltd.	0.93%
Reliance Industries Ltd.	0.89%
HDFC Bank Ltd.	0.86%
Housing Development Finance Corporation Ltd.	0.80%
Larsen & Toubro Ltd.	0.58%
State Bank of India	0.58%
Grasim Industries Ltd.	0.44%
Lakshmi Vilas Bank Ltd.	0.36%
Others	7.95%
Government Securities	33.98%
7.73% GOI 2034	7.44%
8.15% GOI 2026	5.39%
8.27% GOI 2020	5.08%
6.84% GOI 2022	3.18%
8.13% GOI 2045	2.75%
7.68% GOI 2023	2.58%
8.32% GOI 2032	1.75%
7.61% GOI 2030	1.74%
8.4% GOI 2024	1.72%
8.28% GOI 2027	1.19%
Others	1.16%
Corporate Bonds	40.50%
Mahindra & Mahindra Ltd.	7.12%
Yes Bank Ltd.	4.81%
ICICI Bank Ltd.	3.78%
L&T Infra Debt Fund Ltd.	3.47%
Reliance Gas Transportation Infrastructure Ltd.	3.18%
Adani Ports and Special Economic Zone Ltd.	2.90%
Food Corporation of India	2.44%
Tata Sons Ltd.	2.35%
L&T Infra Debt Fund Ltd.	2.33%
Reliance Capital Ltd.	1.82%
Others	6.30%
Cash and Money Markets	10.19%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on March 31, 2017:	61.3689
Inception Date:	06-Jun-02
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.14%	4.21%	14.60%	7.73%	11.52%	13.60%
Benchmark**	2.00%	4.56%	13.86%	7.88%	11.43%	10.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

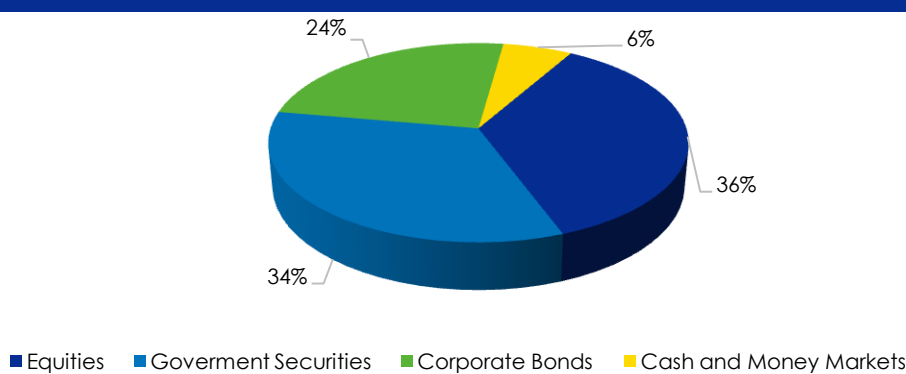
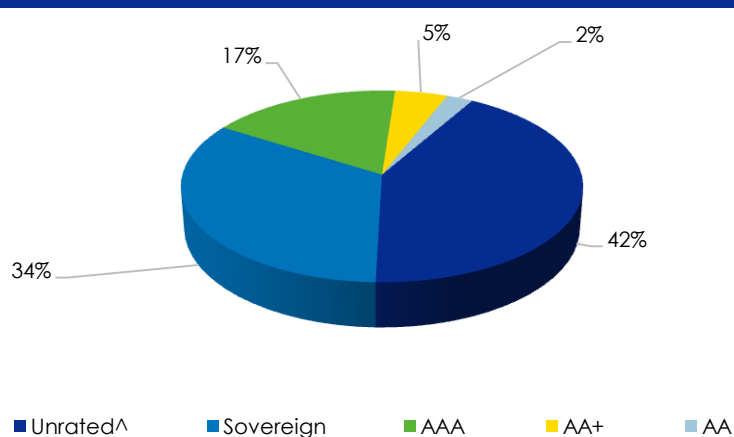
Asset Class	AUM (in Cr.)
Equity	163.14
Debt	291.13
Total	454.28

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.58

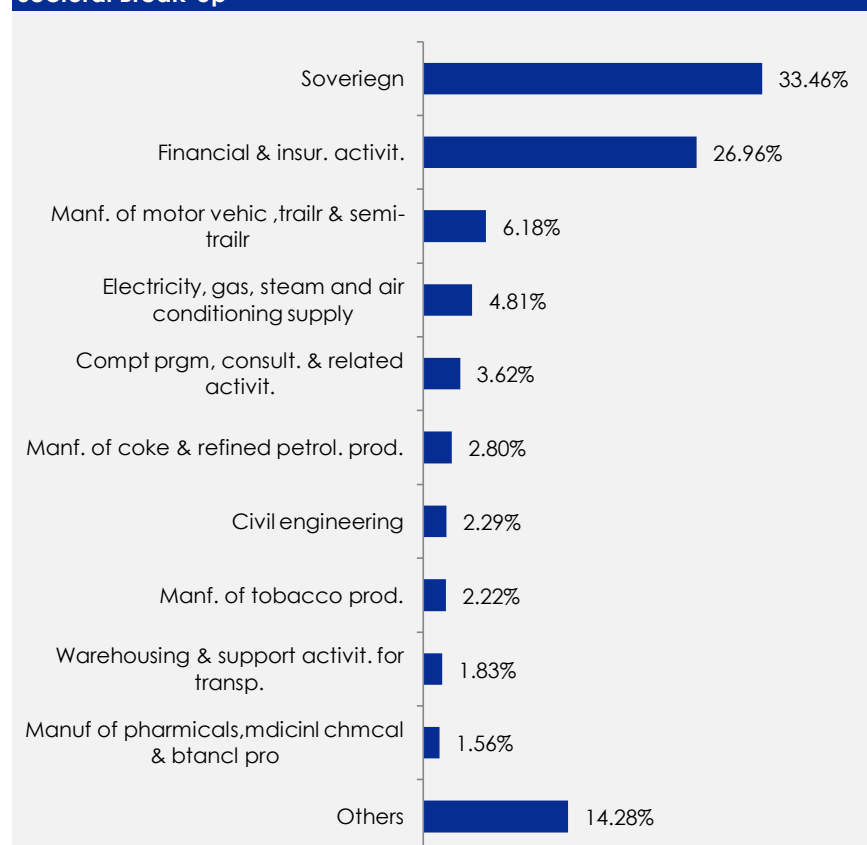
Investment as per Regulatory Category (%)

Approved	98.99%
Other	1.01%

Asset Mix**Rating Profile**

^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.95%
ICICI Bank Ltd.	2.25%
ITC Ltd.	2.22%
Infosys Ltd.	2.20%
Reliance Industries Ltd.	2.07%
HDFC Bank Ltd.	2.02%
Housing Development Finance Corporation Ltd.	1.87%
Larsen & Toubro Ltd.	1.36%
State Bank of India	1.36%
Grasim Industries Ltd.	1.02%
Lakshmi Vilas Bank Ltd.	0.85%
Others	18.73%
Government Securities	33.47%
6.84% GOI 2022	5.16%
7.68% GOI 2023	4.38%
7.73% GOI 2034	3.92%
8.33% GOI 2026	3.22%
8.15% GOI 2026	3.13%
8.13% GOI 2045	3.06%
7.61% GOI 2030	2.90%
8.83% GOI 2041	2.06%
8.27% GOI 2020	1.99%
8.97% GOI 2030	1.10%
Others	2.55%
Corporate Bonds	24.44%
Tata Motors Ltd.	2.40%
Reliance Capital Ltd.	2.26%
Reliance Gas Transportation Infrastructure Ltd.	2.19%
L&T Infra Debt Fund Ltd.	1.74%
Mahindra & Mahindra Ltd.	1.52%
Adani Ports and Special Economic Zone Ltd.	1.32%
Housing Development Finance Corporation Ltd.	1.27%
Yes Bank Ltd.	1.19%
LIC Housing Finance Ltd.	1.19%
LIC Housing Finance Ltd.	1.16%
Others	8.20%
Cash and Money Markets	6.14%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

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Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on March 31, 2017:	52.4746
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.19%	6.23%	19.31%	6.84%	12.76%	14.14%
Benchmark**	2.81%	5.82%	16.82%	5.55%	11.29%	11.97%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	978.75
Debt	302.29
Total	1281.05

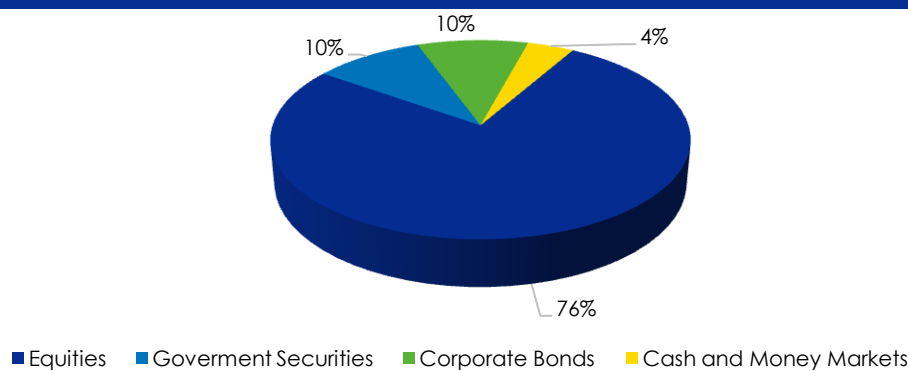
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.83

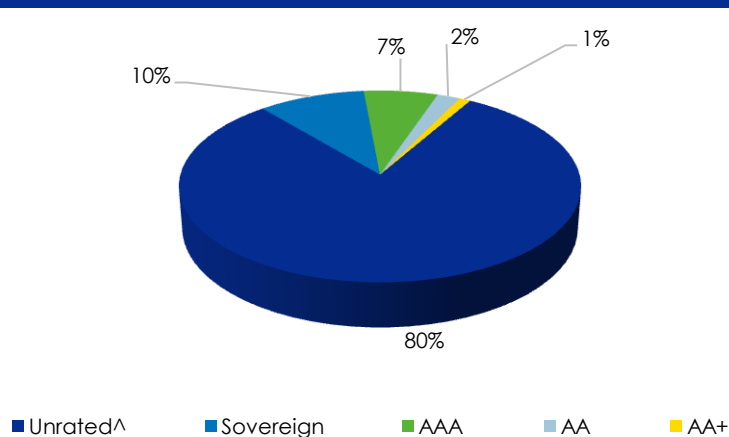
Investment as per Regulatory Category (%)

Approved	93.98%
Other	6.02%

Asset Mix



Rating Profile

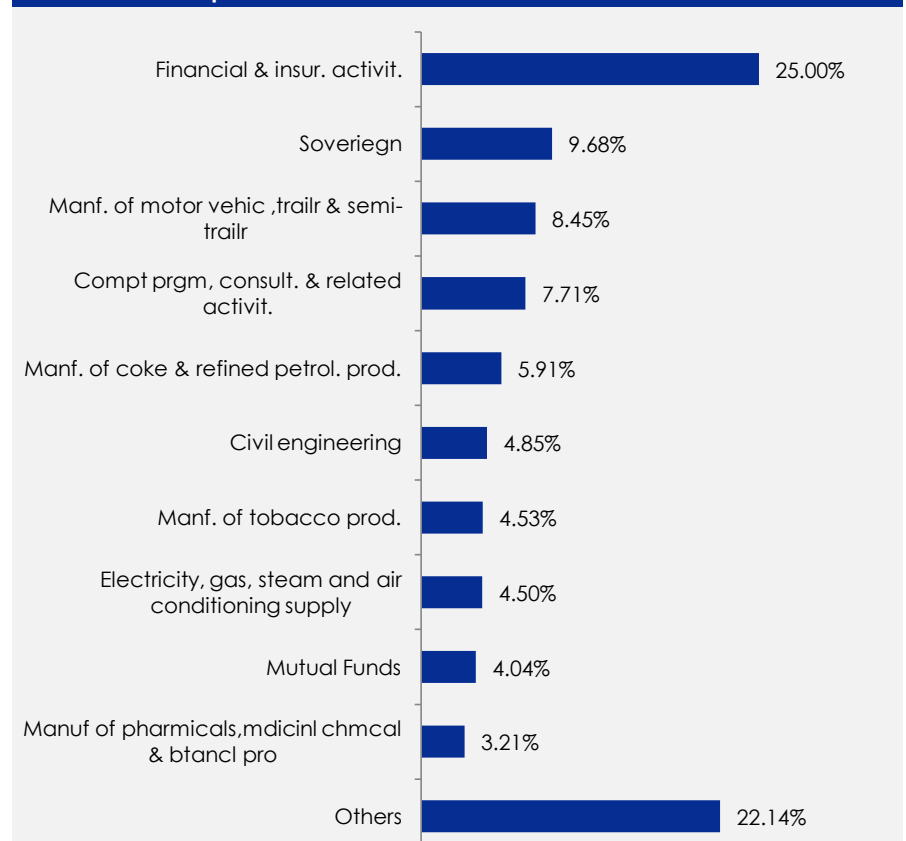


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	76.40%
Infosys Ltd.	4.79%
ITC Ltd.	4.53%
Reliance Industries Ltd.	4.40%
ICICI Bank Ltd.	4.17%
Kotak Mahindra Mutual Fund	4.04%
Housing Development Finance Corporation Ltd.	3.95%
HDFC Bank Ltd.	3.25%
Larsen & Toubro Ltd.	2.90%
State Bank of India	2.63%
Grasim Industries Ltd.	2.21%
Others	39.53%
Government Securities	9.68%
7.73% GOI 2034	2.55%
7.61% GOI 2030	2.40%
6.84% GOI 2022	1.52%
6.79% GOI 2029	1.15%
8.33% GOI 2026	0.62%
8.13% GOI 2045	0.47%
8.83% GOI 2041	0.32%
8.83% GOI 2023	0.25%
8.3% GOI 2042	0.15%
7.16% GOI 2023	0.11%
Others	0.14%
Corporate Bonds	9.80%
Tata Motors Ltd.	2.07%
Tata Sons Ltd.	1.88%
Mahindra & Mahindra Ltd.	1.82%
Reliance Gas Transportation Infrastructure Ltd.	0.83%
Reliance Capital Ltd.	0.56%
Adani Ports and Special Economic Zone Ltd.	0.47%
ICICI Bank Ltd.	0.39%
L&T Infra Debt Fund Ltd.	0.37%
Reliance Gas Transportation Infrastructure Ltd.	0.36%
NTPC Ltd.	0.30%
Others	0.75%
Cash and Money Markets	4.12%
Portfolio Total	100.00%

Sectoral Break-Up\$



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**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

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Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on March 31,2017:	22.1395
Inception Date:	30-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.87%	7.36%	21.20%	6.23%	14.50%	9.10%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	6.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	81.16
Debt	2.38
Total	83.54

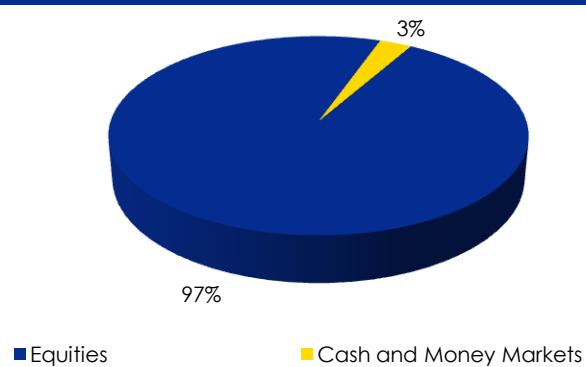
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

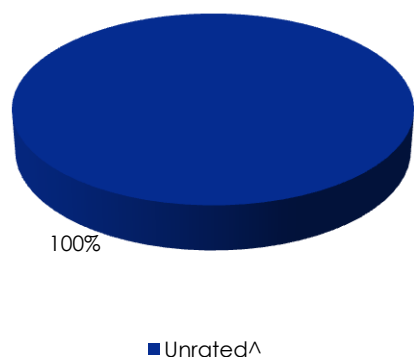
Investment as per Regulatory Category (%)

Approved	90.17%
Other	9.83%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.14%
Kotak Mahindra Mutual Fund	7.35%
ITC Ltd.	6.31%
Infosys Ltd.	5.96%
Reliance Industries Ltd.	5.89%
ICICI Bank Ltd.	4.56%
Housing Development Finance Corporation Ltd.	4.14%
Larsen & Toubro Ltd.	3.77%
State Bank of India	3.41%
HDFC Bank Ltd.	3.26%
Grasim Industries Ltd.	3.01%
Others	49.48%
Cash and Money Markets	2.86%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	23.27%
Compt prgm, consult. & related activit.	9.90%
Manf. of coke & refined petrol. prod.	7.78%
Mutual Funds	7.35%
Manf. of motor vehic ,trailr & semi-trailr	6.35%
Manf. of tobacco prod.	6.31%
Civil engineering	6.10%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	4.34%
Electricity, gas, steam and air conditioning supply	3.63%
Manf. of textiles	3.60%
Others	21.35%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations.

The risk profile for this fund is High

NAV as on March 31, 2017:	15.4649
Inception Date:	02-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.33%	6.40%	17.99%	4.25%	11.29%	4.85%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	4.36%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	104.28
Debt	2.72
Total	107.00

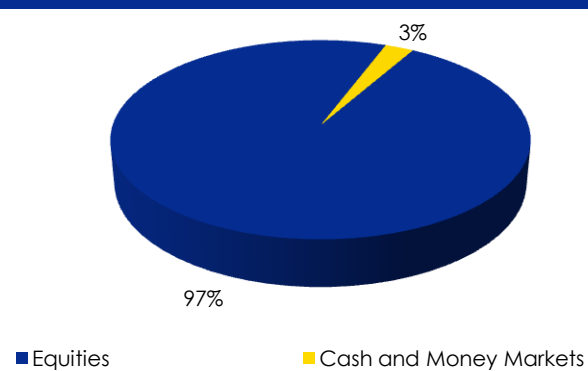
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

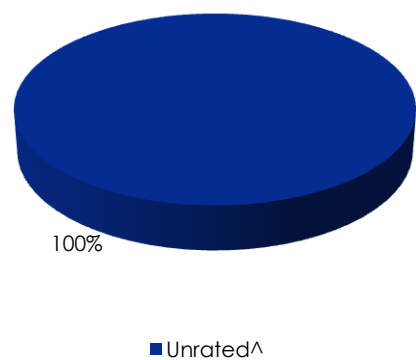
Investment as per Regulatory Category (%)

Approved	88.83%
Other	11.17%

Asset Mix



Rating Profile

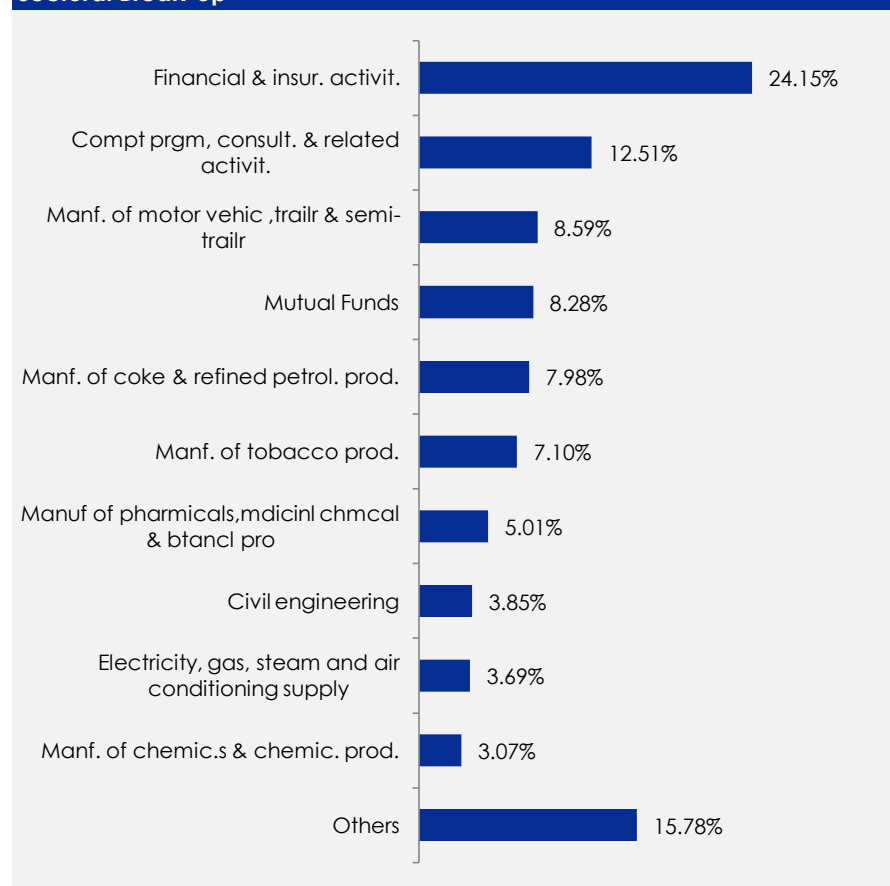


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.47%
Kotak Mahindra Mutual Fund	8.28%
ITC Ltd.	7.10%
Housing Development Finance Corporation Ltd.	6.84%
Reliance Industries Ltd.	6.23%
Infosys Ltd.	6.18%
HDFC Bank Ltd.	5.04%
Larsen & Toubro Ltd.	3.85%
Tata Consultancy Services Ltd.	3.43%
ICICI Bank Ltd.	3.41%
Tata Motors Ltd.	2.45%
Others	44.66%
Cash and Money Markets	2.53%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on March 31, 2017:	14.3979
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.64%	18.03%	50.73%	14.11%	17.92%	5.17%
Benchmark**	1.56%	15.20%	40.78%	6.29%	10.59%	-1.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	166.34
Debt	3.55
Total	169.89

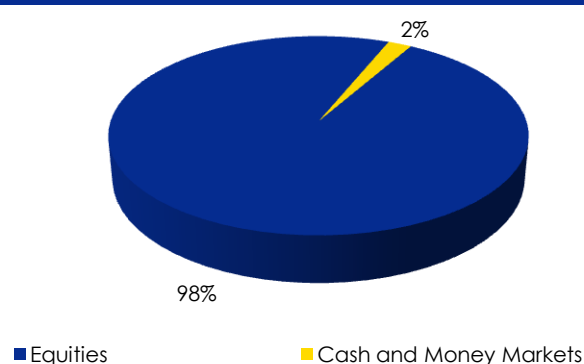
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

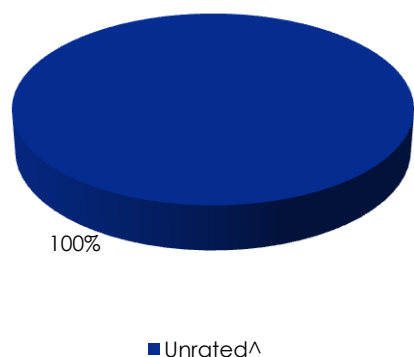
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

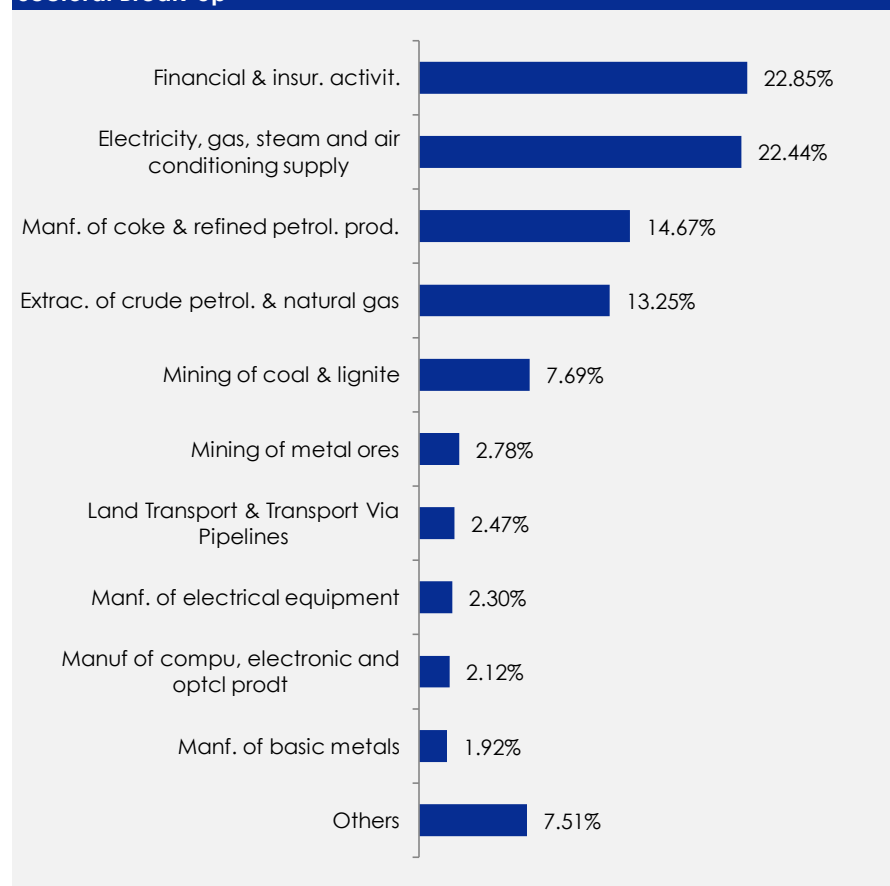


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.91%
State Bank of India	9.86%
Indian Oil Corporation Ltd.	9.66%
Oil & Natural Gas Corpn Ltd.	8.64%
Coal India Ltd.	7.69%
NTPC Ltd.	7.50%
Power Grid Corporation of India Ltd.	7.03%
Oil India Ltd.	4.61%
Gail (India) Ltd.	3.78%
Bank of Baroda	3.54%
Canara Bank Ltd.	3.06%
Others	32.54%
Cash and Money Markets	2.09%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on March 31, 2017:	11.9693
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.59%	14.13%	28.74%	5.73%	11.73%	2.52%
Benchmark**	3.30%	10.86%	21.53%	-2.38%	5.79%	-2.33%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	49.06
Debt	0.42
Total	49.48

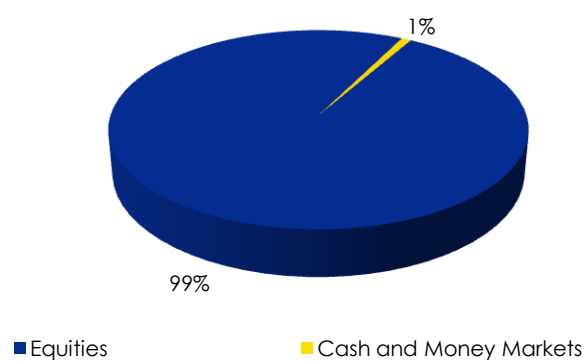
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

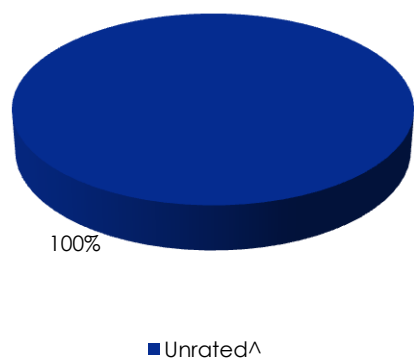
Investment as per Regulatory Category (%)

Approved	96.02%
Other	3.98%

Asset Mix



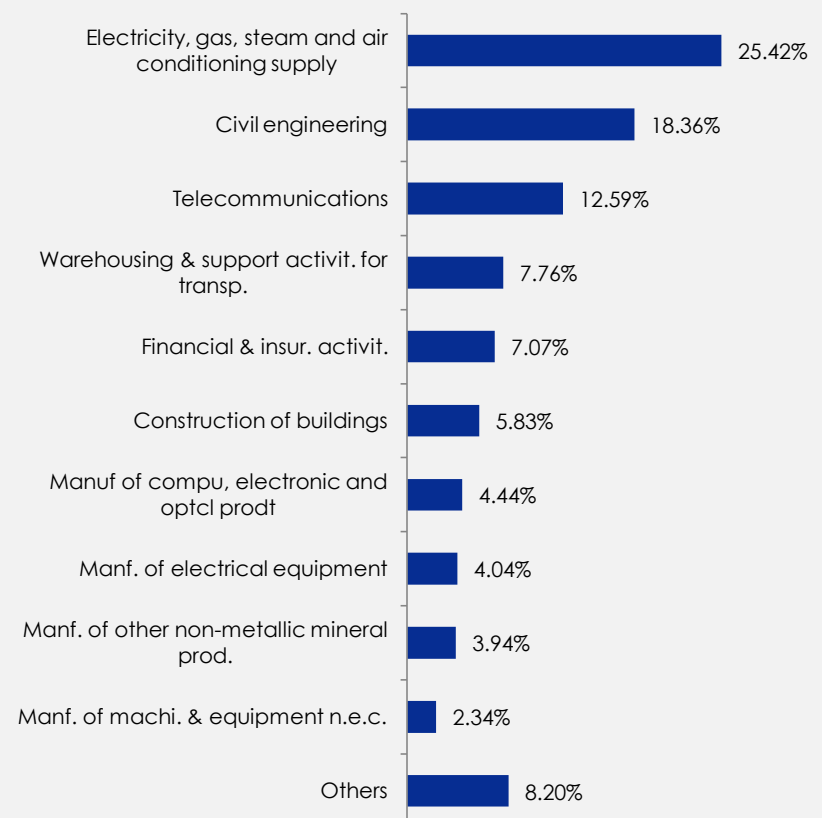
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	99.14%
Larsen & Toubro Ltd.	9.78%
Power Grid Corporation of India Ltd.	8.93%
Bharti Airtel Ltd.	8.84%
NTPC Ltd.	7.52%
Adani Ports and Special Economic Zone Ltd.	6.09%
Tata Power Co. Ltd.	4.59%
Ambuja Cements Ltd.	3.94%
Sadbhav Engineering Ltd.	3.52%
NCC Ltd.	2.99%
Bharti Infratel Ltd	2.90%
Others	40.04%
Cash and Money Markets	0.86%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

NAV as on March 31,2017:	16.2505
Inception Date:	20-Jul-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.81%	3.32%	9.89%	6.50%	9.81%	7.51%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.18
Debt	7.98
Total	9.16

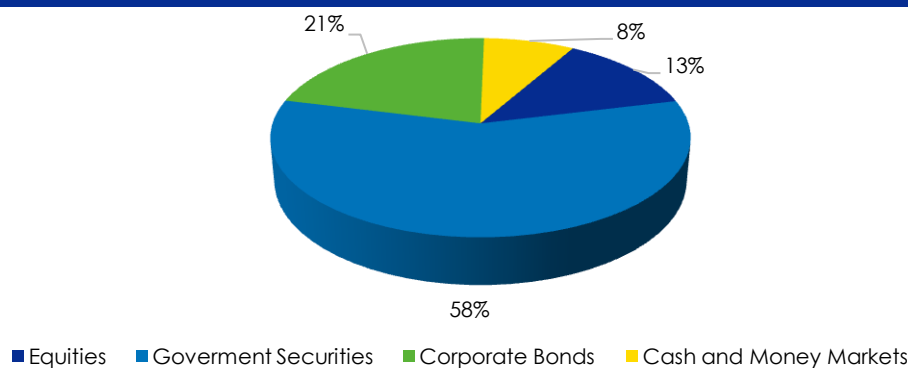
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

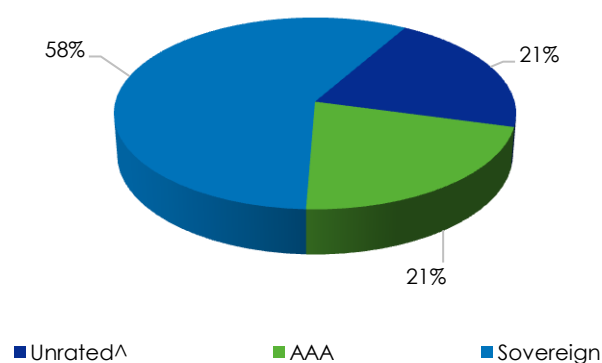
Investment as per Regulatory Category (%)

Approved	99.67%
Other	0.33%

Asset Mix



Rating Profile



[^]Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	12.87%
HDFC Bank Ltd.	1.10%
ITC Ltd.	0.90%
Housing Development Finance Corporation Ltd.	0.90%
IndusInd Bank Ltd.	0.83%
Reliance Industries Ltd.	0.82%
Infosys Ltd.	0.77%
ICICI Bank Ltd.	0.61%
Tata Consultancy Services Ltd.	0.49%
Larsen & Toubro Ltd.	0.49%
Kotak Mahindra Bank Ltd.	0.39%
Others	5.57%
Government Securities	57.68%
6.35% GOI 2020	45.63%
8.18% Andhra Pradesh SDL 2020	5.63%
8.19% GOI 2020	3.97%
8.16% Tamil Nadu SDL 2020	2.45%
Corporate Bonds	21.43%
Indian Railway Finance Corporation Ltd.	6.65%
Power Grid Corporation of India Ltd.	5.72%
Rural Electrification Corporation	5.65%
LIC Housing Finance Ltd.	3.41%
Cash and Money Markets	8.02%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Sovereign	57.70%
Financial & insur. activit.	20.47%
Electricity, gas, steam and air conditioning supply	6.18%
Compt prgm, consult. & related activit.	1.68%
Manf. of coke & refined petrol. prod.	0.95%
Manf. of motor vehic ,trailr & semi-trailr	0.93%
Manf. of tobacco prod.	0.90%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	0.65%
Civil engineering	0.49%
Manf. of chemics & chemic. prod.	0.43%
Others	9.61%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

NAV as on March 31,2017:	17.8691
Inception Date:	01-Aug-11
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.67%	7.30%	21.06%	6.53%	13.42%	10.78%
Benchmark**	3.04%	6.24%	17.43%	4.40%	10.81%	9.41%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	120.24
Debt	24.04
Total	144.28

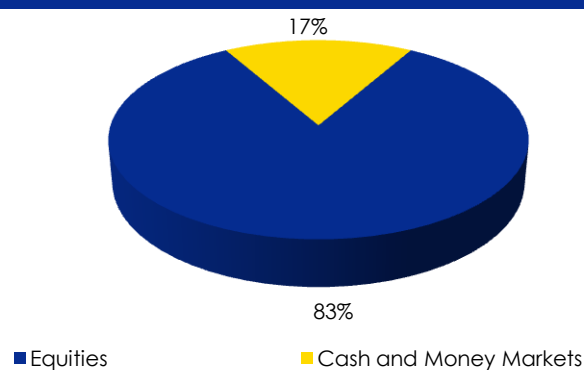
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

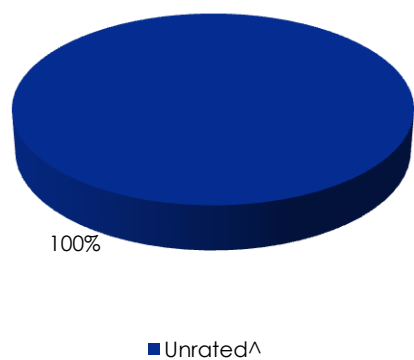
Investment as per Regulatory Category (%)

Approved	90.54%
Other	9.46%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	83.32%
Kotak Mahindra Mutual Fund	7.28%
ITC Ltd.	5.36%
Infosys Ltd.	5.21%
Reliance Industries Ltd.	4.90%
ICICI Bank Ltd.	3.87%
Housing Development Finance Corporation Ltd.	3.27%
Larsen & Toubro Ltd.	3.25%
State Bank of India	2.90%
HDFC Bank Ltd.	2.77%
Grasim Industries Ltd.	2.49%
Others	42.02%
Cash and Money Markets	16.68%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	19.68%
Compt prgm, consult. & related activit.	8.58%
Mutual Funds	7.28%
Manf. of coke & refined petrol. prod.	6.55%
Manf. of motor vehic ,trailr & semi-trailr	5.60%
Manf. of tobacco prod.	5.36%
Civil engineering	5.32%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	3.66%
Manf. of textiles	3.02%
Electricity, gas, steam and air conditioning supply	2.81%
Others	32.13%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities .

The risk profile for this fund is Low

NAV as on March 31,2017:	18.5965
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.37%	2.70%	10.90%	8.57%	10.66%	8.96%
Benchmark**	1.29%	3.36%	11.09%	9.64%	11.26%	8.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

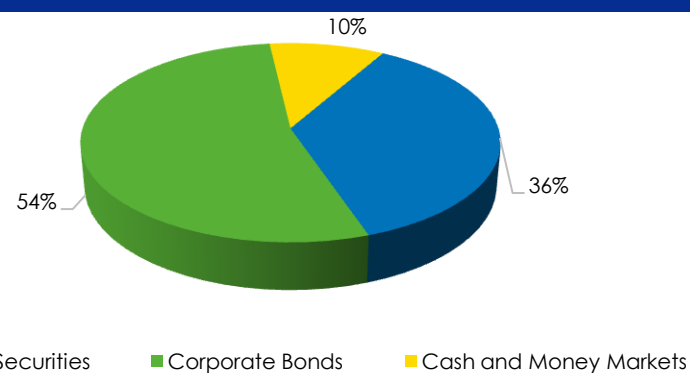
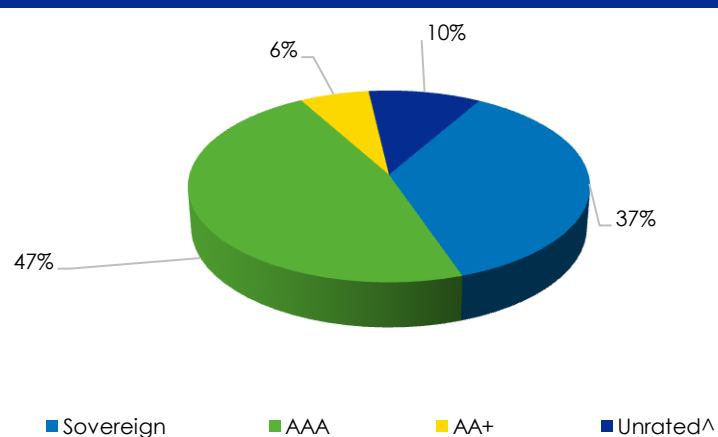
Asset Class	AUM (in Cr.)
Equity	0.00
Debt	151.66
Total	151.66

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.70

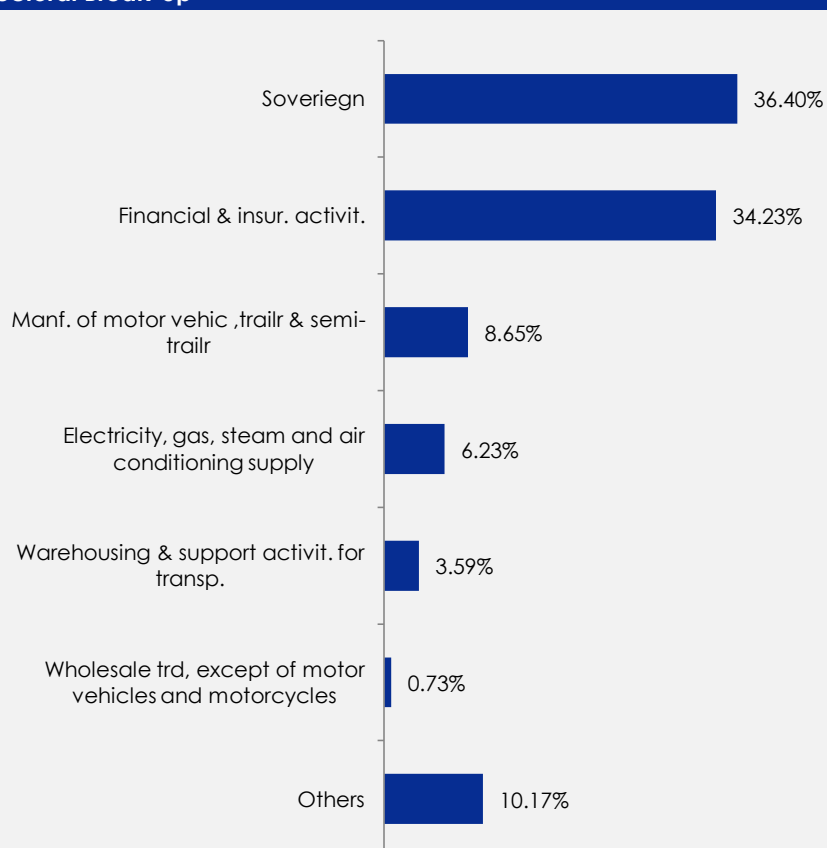
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix**Rating Profile**

^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	36.40%
7.68% GOI 2023	7.53%
6.84% GOI 2022	7.26%
7.73% GOI 2034	5.25%
8.15% GOI 2026	4.47%
8.3% GOI 2040	3.94%
7.61% GOI 2030	2.04%
8.6% GOI 2028	1.88%
8.33% GOI 2036	1.58%
8.27% GOI 2020	1.48%
8.85% Tamil Nadu SDL 2022	0.49%
Others	0.48%
Corporate Bonds	53.43%
Mahindra & Mahindra Ltd.	8.65%
Housing Development Finance Corporation Ltd.	7.22%
Reliance Gas Transportation Infrastructure Ltd.	4.80%
L&T Infra Debt Fund Ltd.	4.17%
Tata Sons Ltd.	3.85%
Tata Sons Ltd.	3.62%
Adani Ports and Special Economic Zone Ltd.	3.59%
Reliance Capital Ltd.	2.70%
LIC Housing Finance Ltd.	2.19%
LIC Housing Finance Ltd.	2.07%
Others	10.57%
Cash and Money Markets	10.17%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on March 31, 2017:	17.9784
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.84%	3.38%	12.42%	8.29%	10.96%	8.45%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	8.64%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.29
Debt	46.86
Total	55.15

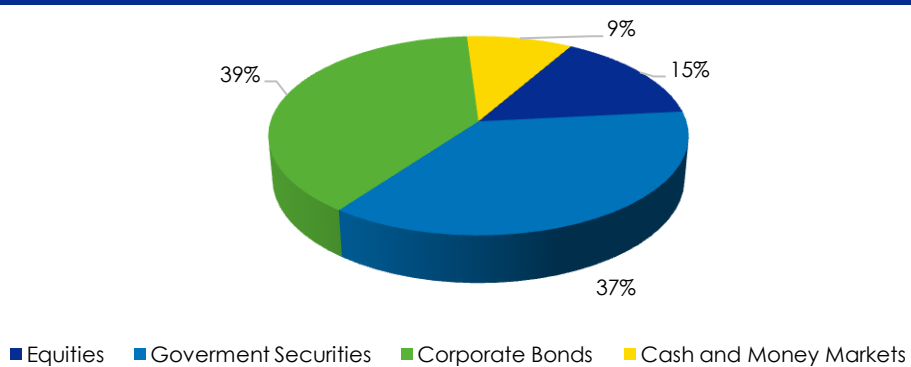
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.73

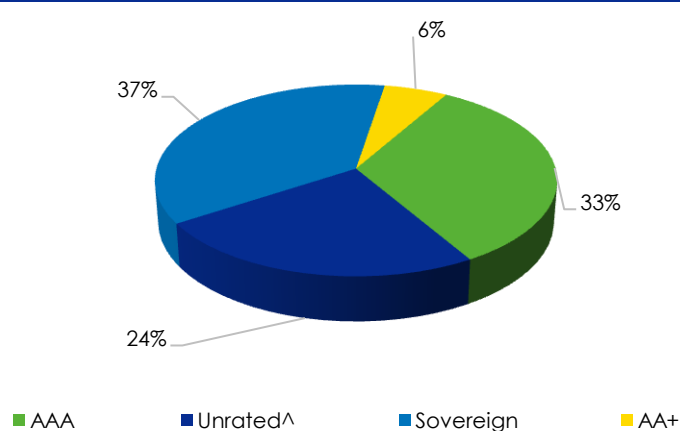
Investment as per Regulatory Category (%)

Approved	99.52%
Other	0.48%

Asset Mix

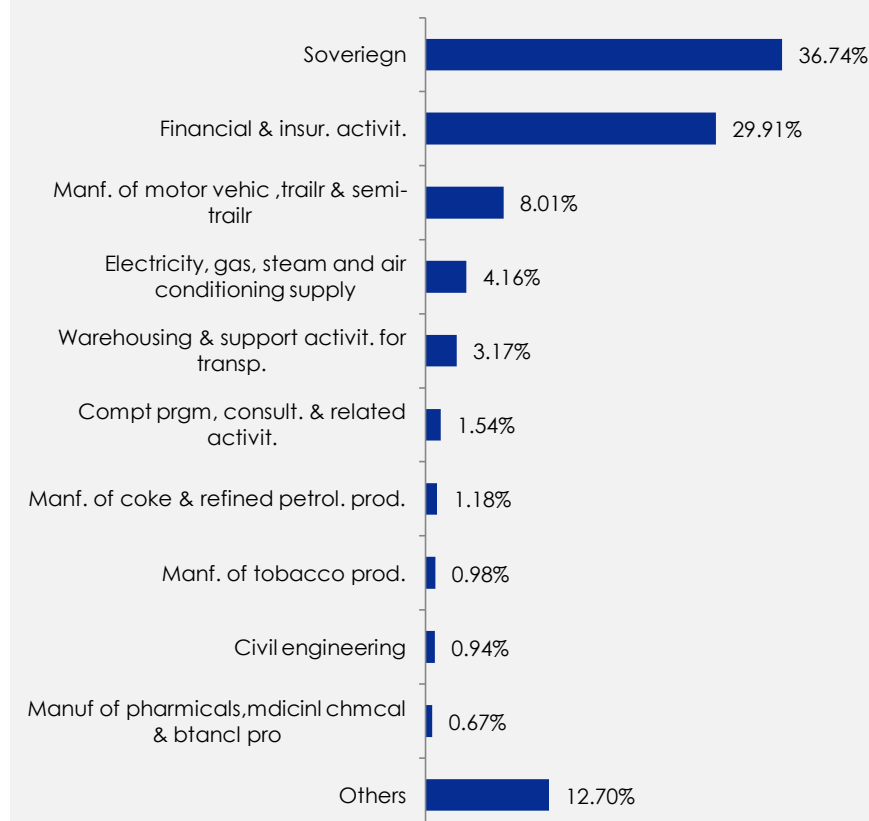


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.03%
ITC Ltd.	0.98%
ICICI Bank Ltd.	0.97%
Infosys Ltd.	0.93%
Reliance Industries Ltd.	0.88%
HDFC Bank Ltd.	0.85%
Housing Development Finance Corporation Ltd.	0.78%
Larsen & Toubro Ltd.	0.57%
State Bank of India	0.57%
Grasim Industries Ltd.	0.44%
Tata Motors Ltd.	0.37%
Others	7.69%
Government Securities	36.74%
7.68% GOI 2023	7.04%
8.28% GOI 2027	6.39%
7.73% GOI 2034	5.68%
6.84% GOI 2022	5.50%
8.3% GOI 2040	3.94%
7.16% GOI 2023	3.02%
8.15% GOI 2026	1.43%
8.13% GOI 2045	1.03%
8.27% GOI 2020	1.01%
7.61% GOI 2030	0.86%
Others	0.84%
Corporate Bonds	38.88%
Mahindra & Mahindra Ltd.	7.18%
LIC Housing Finance Ltd.	4.02%
ICICI Bank Ltd.	3.82%
L&T Infra Debt Fund Ltd.	3.34%
Adani Ports and Special Economic Zone Ltd.	2.96%
Reliance Capital Ltd.	2.79%
Reliance Gas Transportation Infrastructure Ltd.	2.60%
L&T Infra Debt Fund Ltd.	1.90%
Tata Sons Ltd.	1.82%
LIC Housing Finance Ltd.	1.34%
Others	7.11%
Cash and Money Markets	9.35%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

NAV as on March 31, 2017:	18.3146
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.32%	4.34%	14.90%	7.53%	11.72%	8.73%
Benchmark**	2.11%	4.73%	14.24%	7.61%	11.43%	8.83%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	71.80
Debt	105.34
Total	177.14

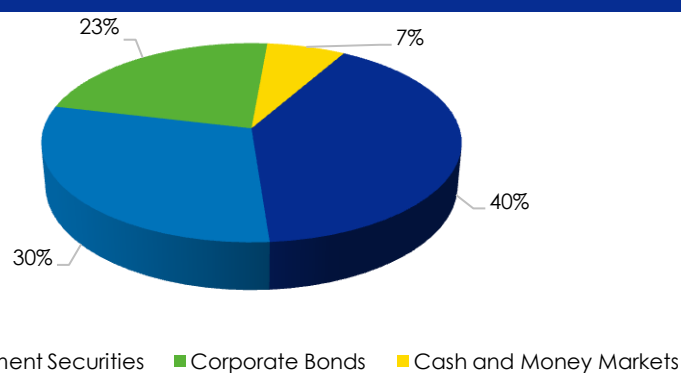
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.49

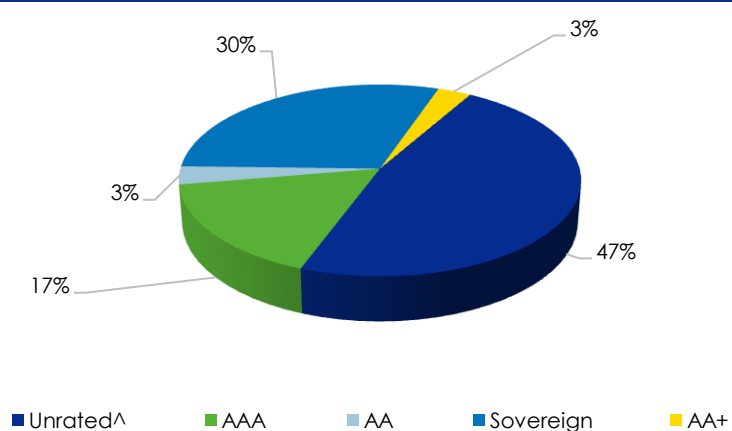
Investment as per Regulatory Category (%)

Approved	98.81%
Other	1.19%

Asset Mix



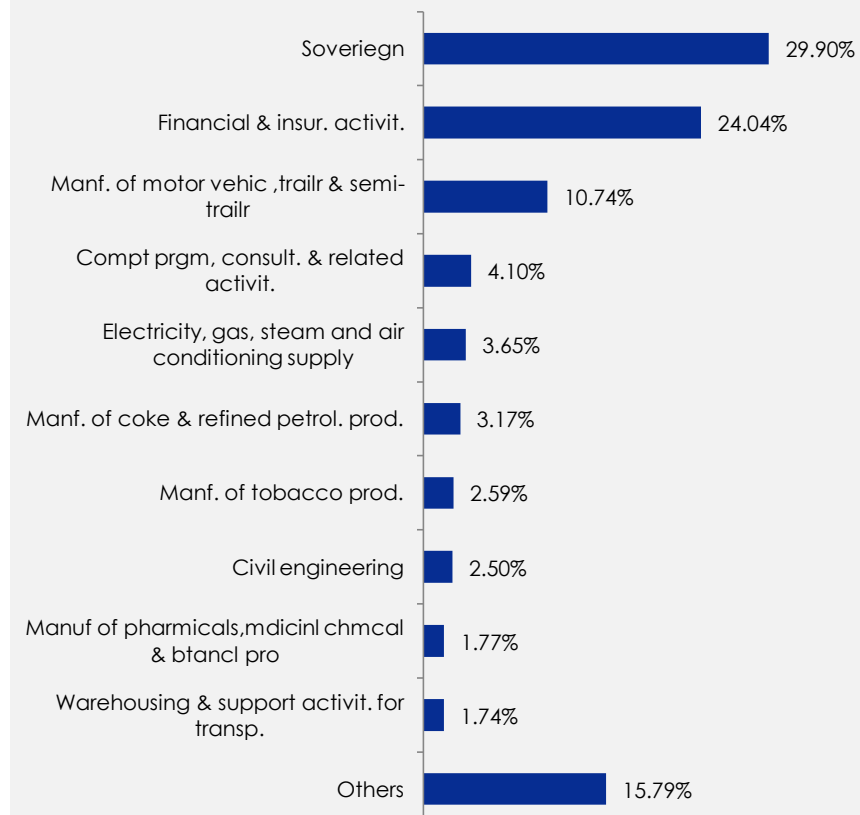
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	40.47%
ITC Ltd.	2.59%
ICICI Bank Ltd.	2.56%
Infosys Ltd.	2.47%
Reliance Industries Ltd.	2.37%
HDFC Bank Ltd.	2.28%
Housing Development Finance Corporation Ltd.	2.11%
State Bank of India	1.54%
Larsen & Toubro Ltd.	1.53%
Grasim Industries Ltd.	1.19%
Tata Motors Ltd.	0.92%
Others	20.91%
Government Securities	29.89%
8.27% GOI 2020	5.62%
6.84% GOI 2022	5.23%
8.13% GOI 2045	3.99%
7.68% GOI 2023	3.66%
8.15% GOI 2026	2.23%
8.83% GOI 2041	1.94%
8.33% GOI 2026	1.63%
9.2% GOI 2030	0.78%
7.16% GOI 2023	0.68%
8.24% GOI 2033	0.64%
Others	3.49%
Corporate Bonds	22.70%
Mahindra & Mahindra Ltd.	5.03%
Tata Motors Ltd.	3.04%
Tata Sons Ltd.	2.10%
Reliance Gas Transportation Infrastructure Ltd.	1.87%
Reliance Capital Ltd.	1.85%
LIC Housing Finance Ltd.	1.79%
L&T Infra Debt Fund Ltd.	1.49%
Tata Sons Ltd.	1.42%
Adani Ports and Special Economic Zone Ltd.	1.17%
ICICI Bank Ltd.	0.95%
Others	1.99%
Cash and Money Markets	6.94%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on March 31,2017:	18.4489
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.26%	6.48%	19.31%	6.79%	13.36%	8.84%
Benchmark**	2.81%	5.82%	16.82%	5.55%	11.29%	8.44%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	120.05
Debt	37.19
Total	157.23

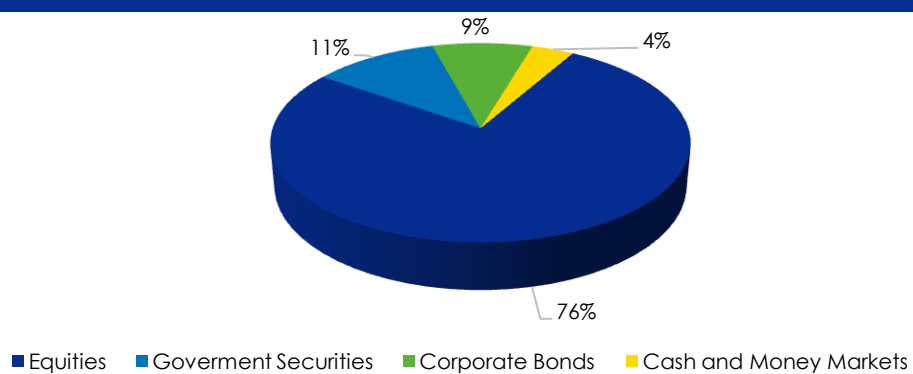
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.76

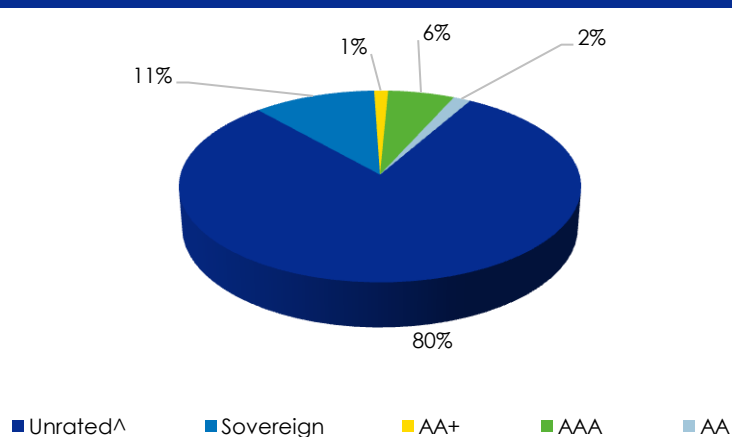
Investment as per Regulatory Category (%)

Approved	93.94%
Other	6.06%

Asset Mix



Rating Profile

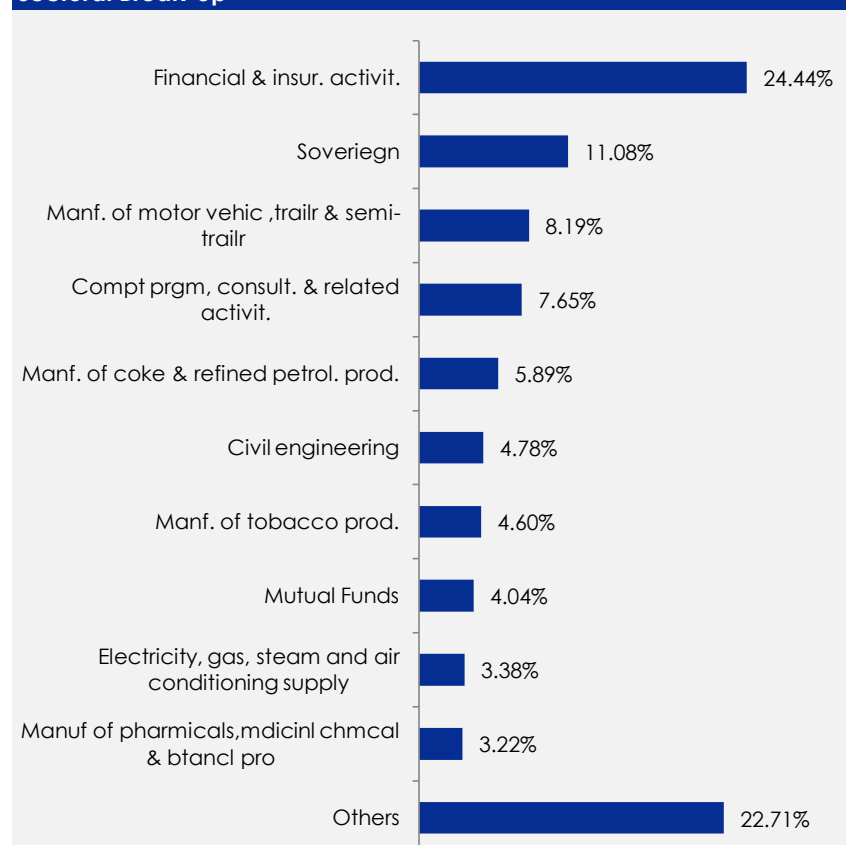


[^]Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	76.33%
Infosys Ltd.	4.71%
ITC Ltd.	4.60%
Reliance Industries Ltd.	4.41%
ICICI Bank Ltd.	4.15%
Kotak Mahindra Mutual Fund	4.04%
Housing Development Finance Corporation Ltd.	3.94%
HDFC Bank Ltd.	3.24%
Larsen & Toubro Ltd.	2.91%
State Bank of India	2.63%
Grasim Industries Ltd.	2.22%
Others	39.48%
Government Securities	11.08%
8.13% GOI 2045	1.82%
7.61% GOI 2030	1.82%
7.68% GOI 2023	1.76%
6.84% GOI 2022	1.56%
8.27% GOI 2020	1.29%
8.32% GOI 2032	1.14%
8.24% GOI 2033	0.75%
6.79% GOI 2029	0.55%
7.73% GOI 2034	0.39%
Corporate Bonds	8.86%
Mahindra & Mahindra Ltd.	1.97%
Tata Motors Ltd.	1.58%
Food Corporation of India	1.05%
LIC Housing Finance Ltd.	1.00%
L&T Infra Debt Fund Ltd.	0.84%
Reliance Capital Ltd.	0.78%
Reliance Gas Transportation Infrastructure Ltd.	0.63%
Adani Ports and Special Economic Zone Ltd.	0.48%
ICICI Bank Ltd.	0.40%
Indiabulls Housing Finance Ltd.	0.08%
Others	0.05%
Cash and Money Markets	3.73%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on March 31,2017:	21.0714
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.90%	7.67%	21.74%	6.81%	14.59%	10.86%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	8.04%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	274.98
Debt	12.04
Total	287.02

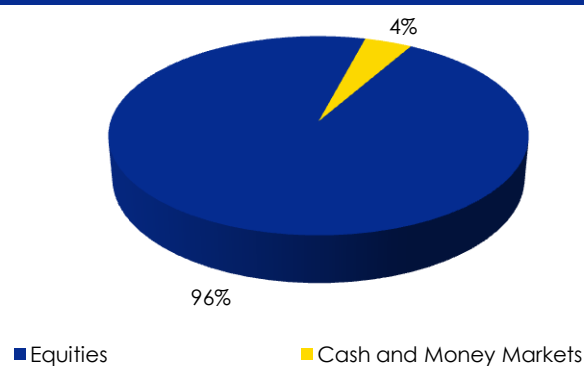
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

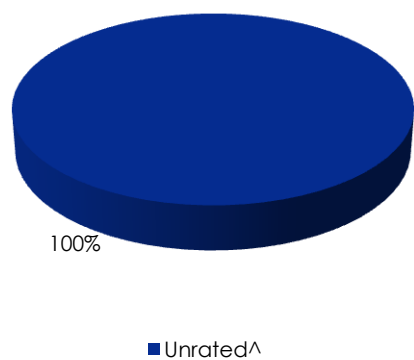
Investment as per Regulatory Category (%)

Approved	90.46%
Other	9.54%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	95.80%
Kotak Mahindra Mutual Fund	7.13%
ITC Ltd.	6.23%
Infosys Ltd.	5.94%
Reliance Industries Ltd.	5.77%
ICICI Bank Ltd.	4.51%
Housing Development Finance Corporation Ltd.	4.12%
Larsen & Toubro Ltd.	3.77%
State Bank of India	3.40%
HDFC Bank Ltd.	3.26%
Grasim Industries Ltd.	2.93%
Others	48.74%
Cash and Money Markets	4.20%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	23.03%
Compt prgm, consult. & related activit.	9.86%
Manf. of coke & refined petrol. prod.	7.62%
Mutual Funds	7.13%
Manf. of motor vehic ,trailr & semi-trailr	6.33%
Manf. of tobacco prod.	6.23%
Civil engineering	6.02%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	4.26%
Electricity, gas, steam and air conditioning supply	3.57%
Manf. of textiles	3.50%
Others	22.45%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.
 The risk profile for this fund is High

NAV as on March 31,2017:	17.0795
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.30%	6.14%	17.65%	3.76%	10.66%	7.68%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	8.04%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	113.13
Debt	1.23
Total	114.36

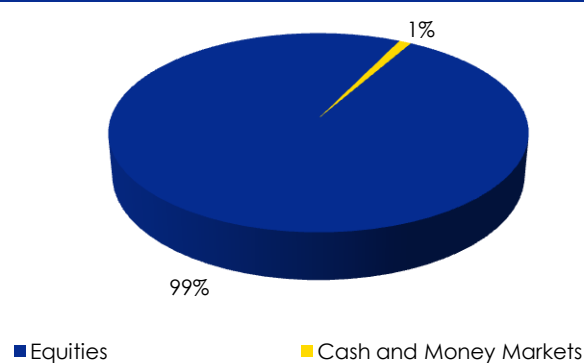
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

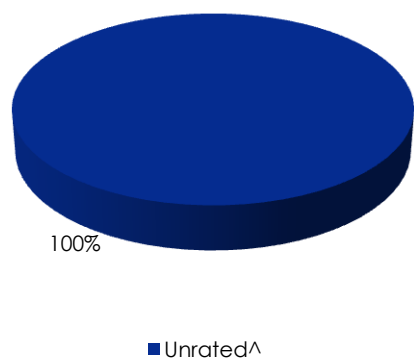
Investment as per Regulatory Category (%)

Approved	88.80%
Other	11.20%

Asset Mix



Rating Profile

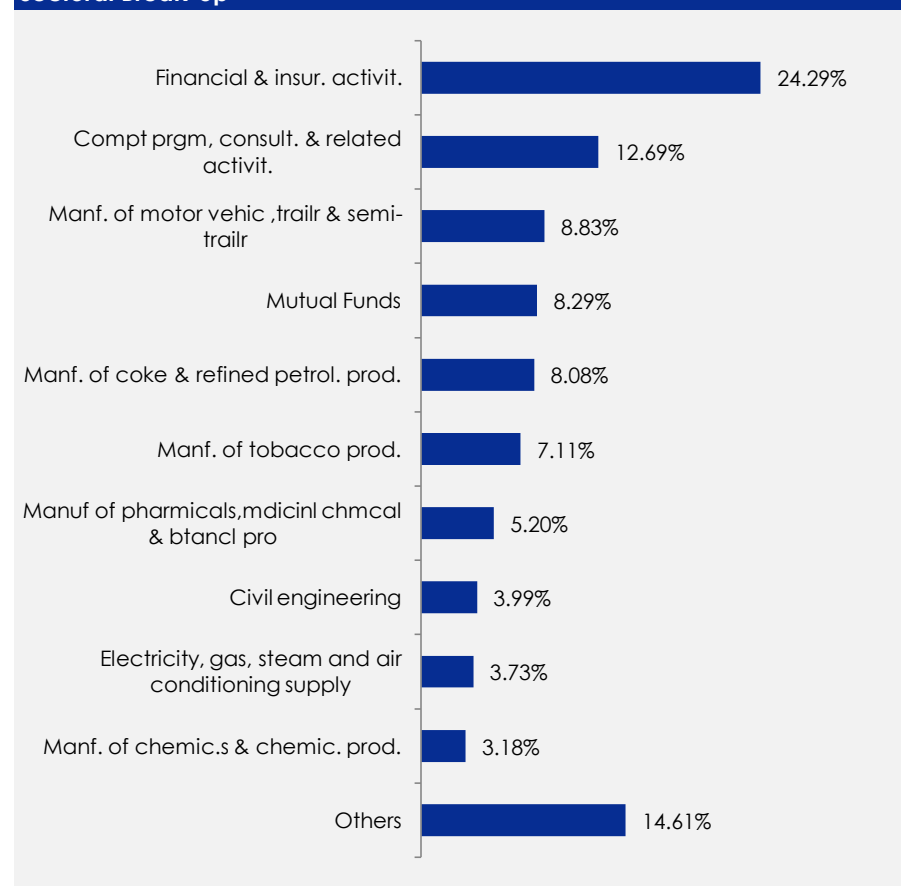


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	98.92%
Kotak Mahindra Mutual Fund	8.29%
ITC Ltd.	7.11%
Housing Development Finance Corporation Ltd.	6.61%
Reliance Industries Ltd.	6.43%
Infosys Ltd.	6.21%
HDFC Bank Ltd.	5.05%
Larsen & Toubro Ltd.	3.99%
ICICI Bank Ltd.	3.48%
Tata Consultancy Services Ltd.	3.45%
Tata Motors Ltd.	2.46%
Others	45.84%
Cash and Money Markets	1.08%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on March 31, 2017:	15.7372
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.48%	2.99%	6.32%	6.77%	7.19%	7.62%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	242.07
Total	242.07

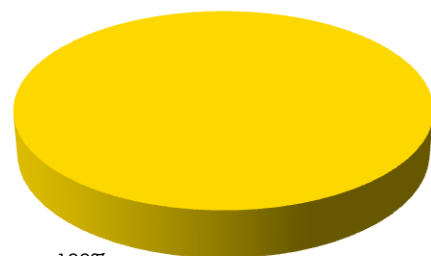
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	0.37

Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

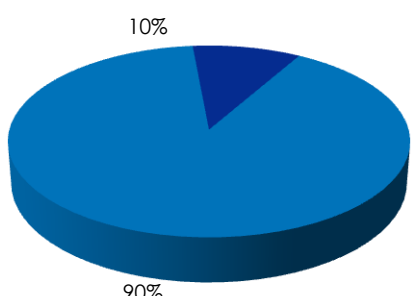
Asset Mix



100%

■ Cash and Money Markets

Rating Profile



90%

■ Sovereign

■ Unrated^

^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Treasury Bills	90.07%
364 Days Treasury Bill 2017	11.48%
364 Days Treasury Bill 2017	11.25%
364 Days Treasury Bill 2017	10.28%
364 Days Treasury Bill 2017	10.20%
364 Days Treasury Bill 2017	10.01%
364 Days Treasury Bill 2017	9.89%
364 Days Treasury Bill 2018	7.82%
364 Days Treasury Bill 2017	6.14%
364 Days Treasury Bill 2018	3.95%
364 Days Treasury Bill 2018	3.88%
Others	5.30%
Cash and Money Markets	9.80%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Sovereign

90.20%

Others

9.80%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on March 31, 2017:	24.9043
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.86%	4.11%	13.29%	8.87%	11.55%	8.66%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	8.11%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.90
Debt	44.36
Total	52.26

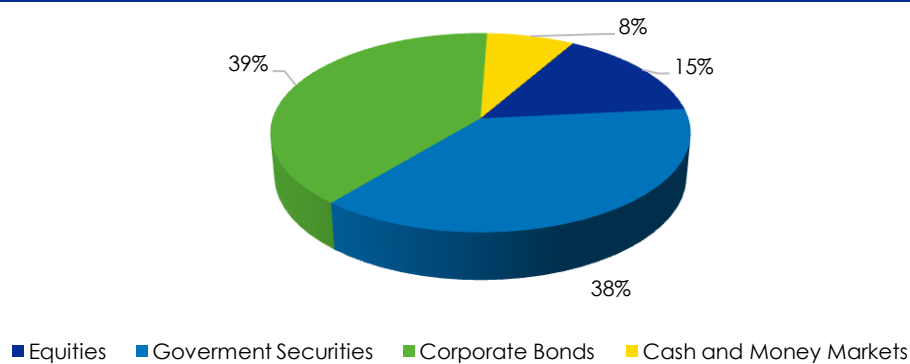
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.74

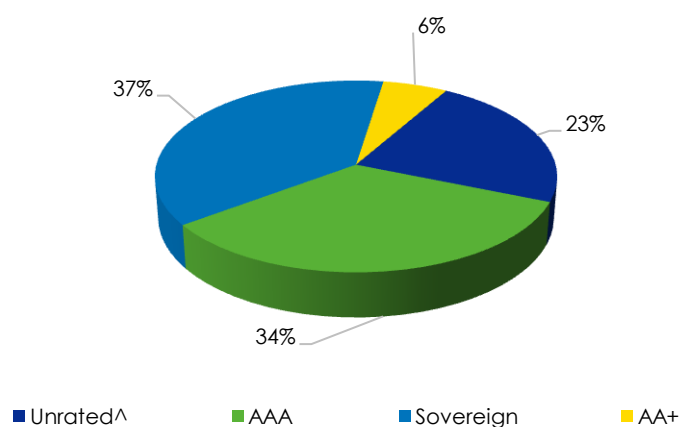
Investment as per Regulatory Category (%)

Approved	99.49%
Other	0.51%

Asset Mix



Rating Profile

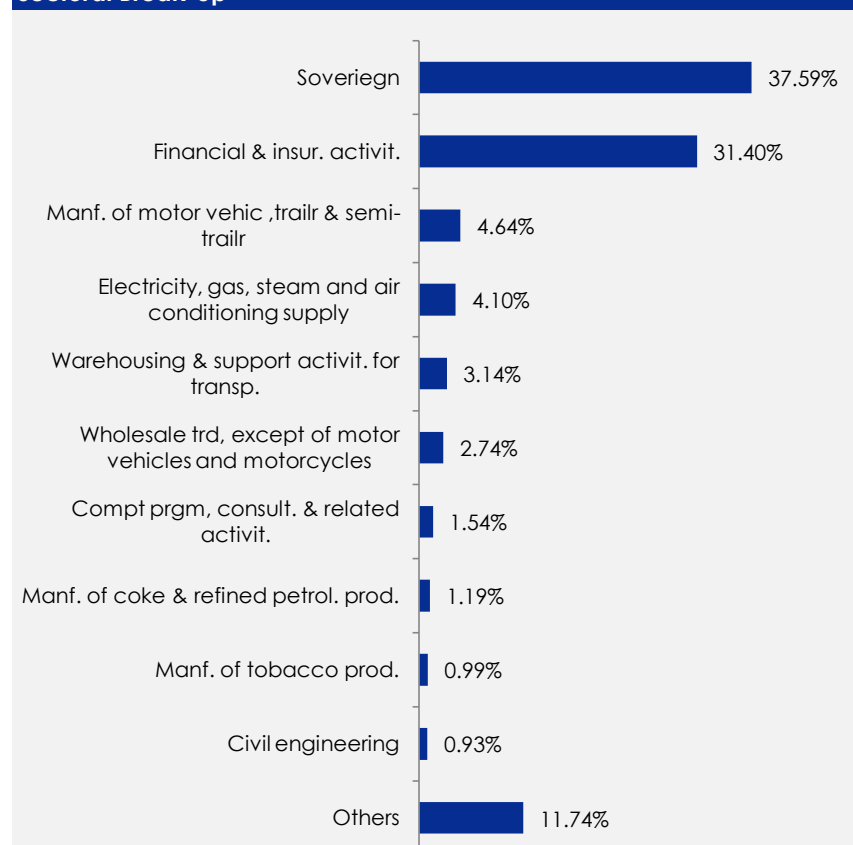


[^]Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	15.10%
ITC Ltd.	0.99%
ICICI Bank Ltd.	0.98%
Infosys Ltd.	0.93%
Reliance Industries Ltd.	0.89%
HDFC Bank Ltd.	0.85%
Housing Development Finance Corporation Ltd.	0.79%
State Bank of India	0.58%
Larsen & Toubro Ltd.	0.57%
Grasim Industries Ltd.	0.44%
Tata Motors Ltd.	0.39%
Others	7.69%
Government Securities	37.58%
7.73% GOI 2034	10.33%
6.84% GOI 2022	9.18%
7.68% GOI 2023	7.85%
6.79% GOI 2029	3.58%
8.13% GOI 2045	3.53%
8.15% GOI 2026	1.80%
7.61% GOI 2030	1.31%
Corporate Bonds	39.57%
LIC Housing Finance Ltd.	7.07%
ICICI Bank Ltd.	3.84%
Mahindra & Mahindra Ltd.	3.79%
National Capital Regional Planning Board	3.47%
Reliance Capital Ltd.	2.94%
Adani Ports and Special Economic Zone Ltd.	2.92%
Food Corporation of India	2.74%
Reliance Gas Transportation Infrastructure Ltd.	2.53%
L&T Infra Debt Fund Ltd.	2.52%
Tata Sons Ltd.	2.52%
Others	5.23%
Cash and Money Markets	7.75%
Portfolio Total	100.00%

Sectoral Break-Up[§]

[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on March 31, 2017:	20.6510
Inception Date:	08-Feb-08
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.91%	3.79%	12.84%	8.70%	11.35%	8.25%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	7.60%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.64
Debt	25.81
Total	30.45

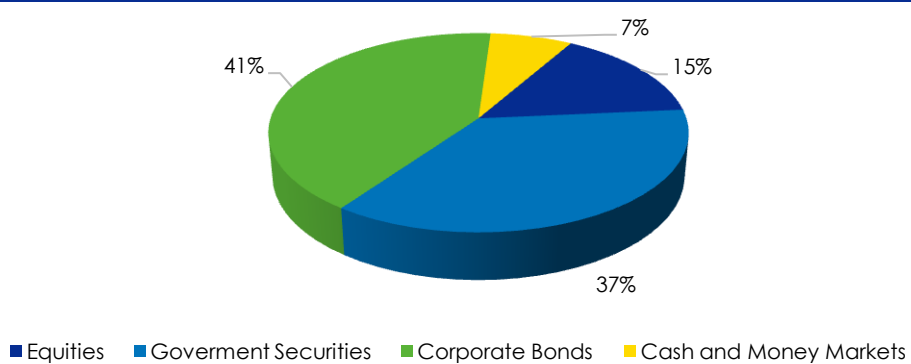
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.70

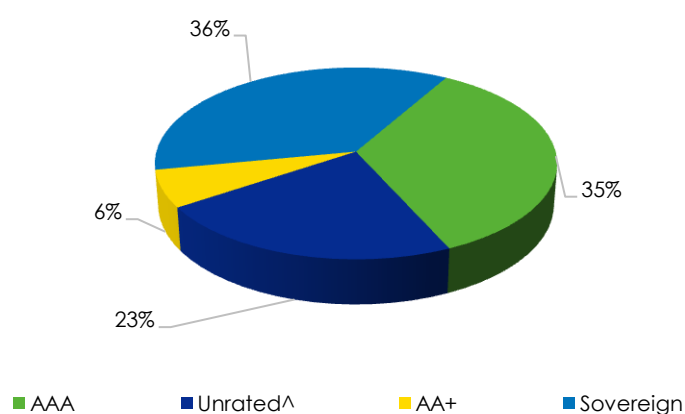
Investment as per Regulatory Category (%)

Approved	99.57%
Other	0.43%

Asset Mix

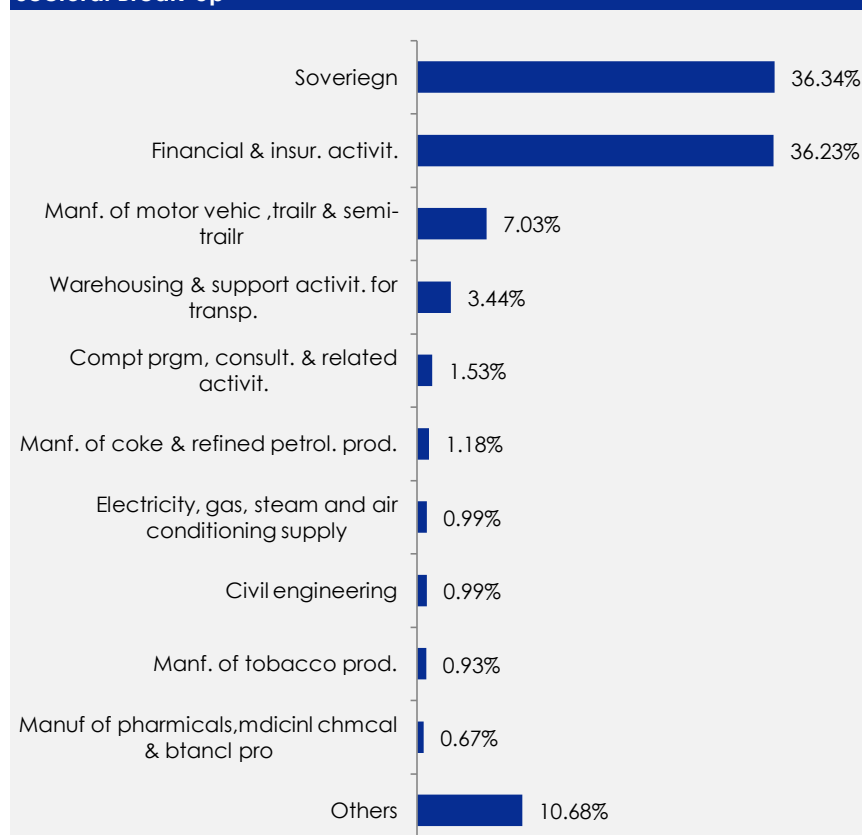


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.22%
ICICI Bank Ltd.	0.96%
Infosys Ltd.	0.94%
ITC Ltd.	0.93%
Reliance Industries Ltd.	0.87%
HDFC Bank Ltd.	0.84%
Housing Development Finance Corporation Ltd.	0.81%
State Bank of India	0.59%
Larsen & Toubro Ltd.	0.58%
Grasim Industries Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.38%
Others	7.89%
Government Securities	36.34%
7.68% GOI 2023	9.41%
7.73% GOI 2034	8.32%
6.84% GOI 2022	6.46%
8.15% GOI 2026	3.61%
8.28% GOI 2027	3.53%
8.13% GOI 2045	2.34%
6.79% GOI 2029	2.06%
7.61% GOI 2030	0.61%
Corporate Bonds	41.17%
Housing Development Finance Corporation Ltd.	6.91%
Mahindra & Mahindra Ltd.	6.09%
Tata Sons Ltd.	4%
ICICI Bank Ltd.	3.95%
L&T Infra Debt Fund Ltd.	3.46%
Adani Ports and Special Economic Zone Ltd.	3.22%
Reliance Capital Ltd.	2.02%
Indian Railway Finance Corporation Ltd.	1.78%
L&T Infra Debt Fund Ltd.	1.72%
LIC Housing Finance Ltd.	1.39%
Others	6.63%
Cash and Money Markets	7.27%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on March 31,2017:	47.9970
Inception Date:	11-Feb-03
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.19%	4.36%	14.73%	7.84%	11.70%	12.34%
Benchmark**	2.00%	4.56%	13.86%	7.88%	11.43%	10.17%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	22.65
Debt	40.80
Total	63.45

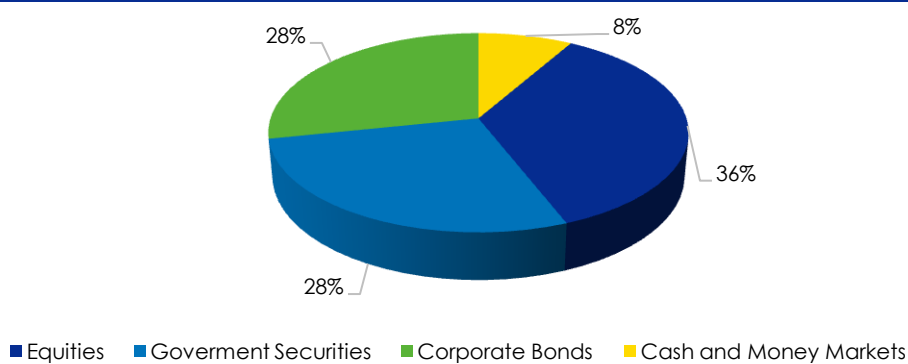
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.53

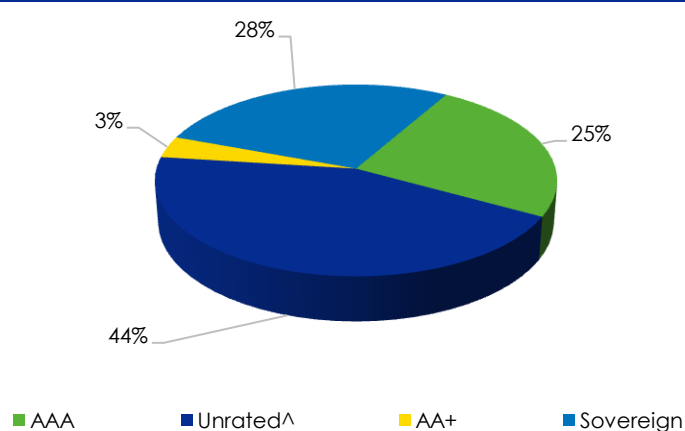
Investment as per Regulatory Category (%)

Approved	98.99%
Other	1.01%

Asset Mix

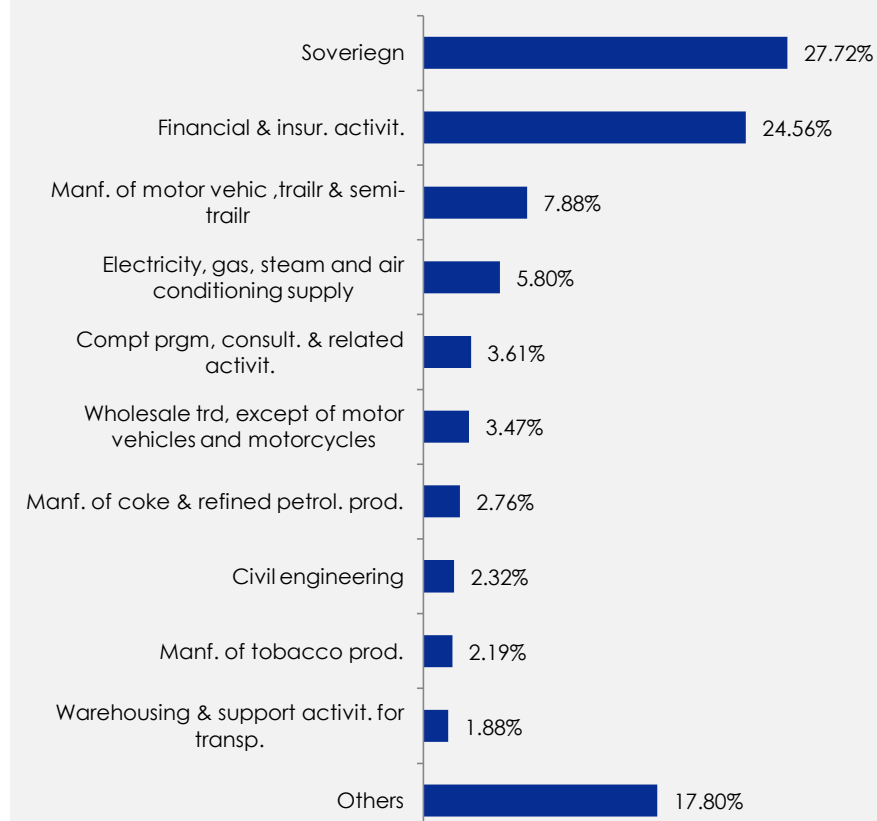


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.69%
ICICI Bank Ltd.	2.26%
Infosys Ltd.	2.23%
ITC Ltd.	2.19%
Reliance Industries Ltd.	2.02%
HDFC Bank Ltd.	1.95%
Housing Development Finance Corporation Ltd.	1.90%
State Bank of India	1.39%
Larsen & Toubro Ltd.	1.37%
Grasim Industries Ltd.	1.00%
Lakshmi Vilas Bank Ltd.	0.89%
Others	18.49%
Government Securities	27.72%
6.84% GOI 2022	4.94%
8.27% GOI 2020	4.82%
8.83% GOI 2041	4.50%
8.24% GOI 2033	3.13%
7.68% GOI 2023	2.58%
8.28% GOI 2027	2.20%
8.15% GOI 2026	2.10%
9.2% GOI 2030	1.46%
8.28% GOI 2032	1.12%
7.61% GOI 2030	0.69%
Others	0.18%
Corporate Bonds	28.26%
Mahindra & Mahindra Ltd.	5.65%
Food Corporation of India	3.47%
L&T Infra Debt Fund Ltd.	2.91%
Housing Development Finance Corporation Ltd.	2.49%
LIC Housing Finance Ltd.	2.49%
Reliance Gas Transportation Infrastructure Ltd.	2.43%
Reliance Capital Ltd.	2.26%
Power Grid Corporation of India Ltd.	2.08%
LIC Housing Finance Ltd.	1.70%
Adani Ports and Special Economic Zone Ltd.	1.37%
Others	1.41%
Cash and Money Markets	8.33%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Growth Fund

ULIF00703/03/2005PNSNGROWTH122
 March 2017



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on March 31, 2017:	31.2247
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.63%	5.06%	16.56%	6.99%	11.69%	10.74%
Benchmark**	2.41%	5.21%	15.37%	6.76%	11.40%	10.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	46.18
Debt	36.21
Total	82.39

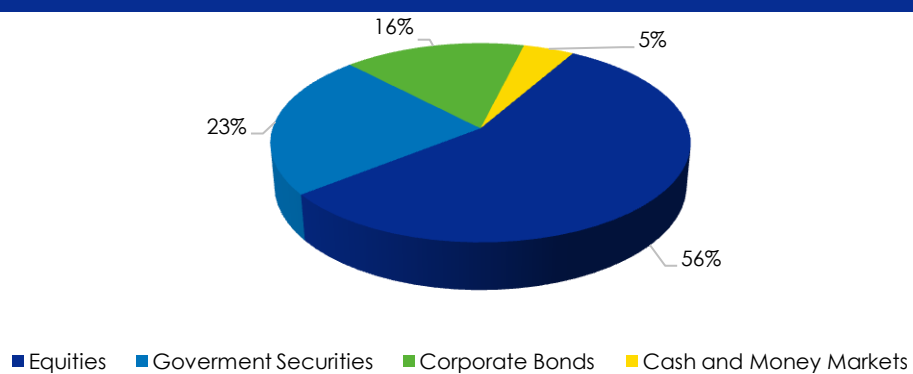
Modified Duration#

Security Type	Duration
Fixed Income Investments	5.65

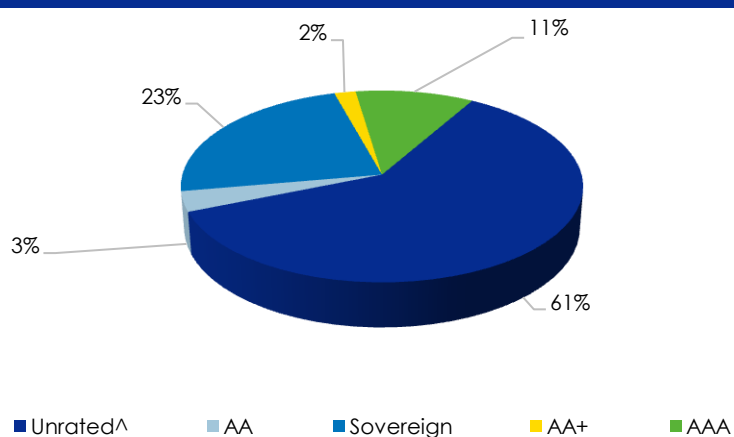
Investment as per Regulatory Category (%)

Approved	95.52%
Other	4.48%

Asset Mix



Rating Profile



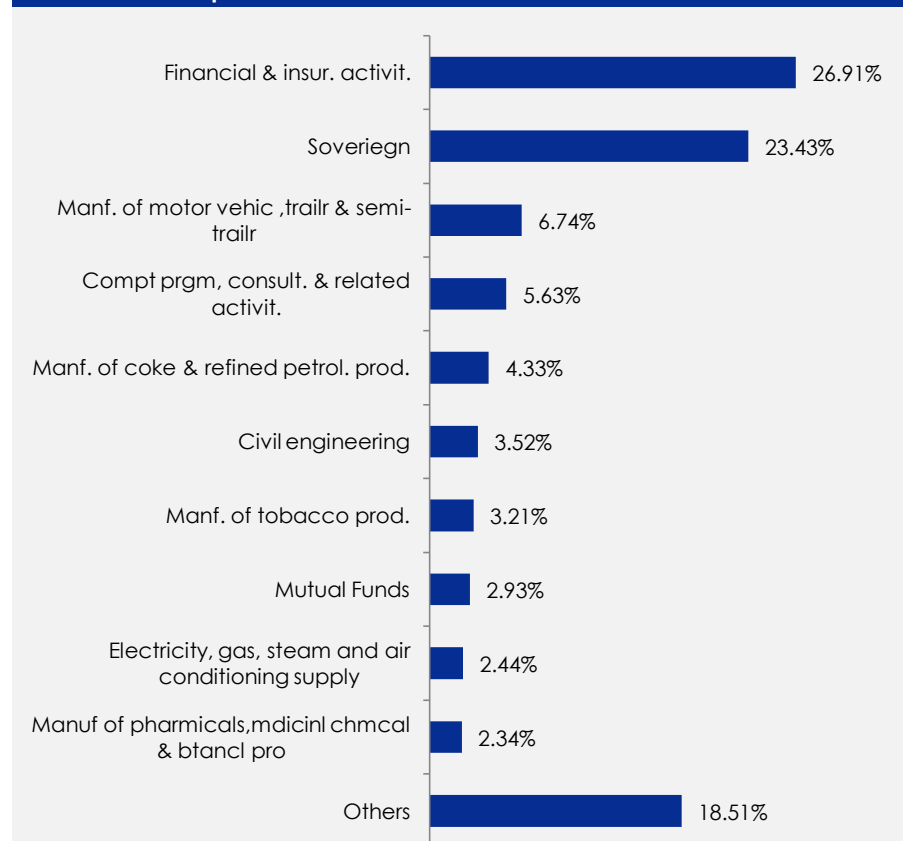
^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	56.04%
Infosys Ltd.	3.52%
Reliance Industries Ltd.	3.23%
ITC Ltd.	3.21%
ICICI Bank Ltd.	3.01%
Kotak Mahindra Mutual Fund	2.93%
Housing Development Finance Corporation Ltd.	2.89%
HDFC Bank Ltd.	2.41%
Larsen & Toubro Ltd.	2.11%
State Bank of India	1.91%
Grasim Industries Ltd.	1.62%
Others	29.20%
Government Securities	23.43%
6.84% GOI 2022	4.91%
8.83% GOI 2041	3.47%
7.68% GOI 2023	2.98%
8.24% GOI 2033	2.80%
7.61% GOI 2030	2.20%
7.73% GOI 2034	2.02%
6.79% GOI 2029	1.47%
8.3% GOI 2040	1.19%
8.13% GOI 2045	1.13%
8.15% GOI 2026	0.53%
Others	0.73%
Corporate Bonds	16.04%
National Capital Regional Planning Board	4.15%
Tata Motors Ltd.	3.40%
LIC Housing Finance Ltd.	2.56%
LIC Housing Finance Ltd.	1.28%
L&T Infra Debt Fund Ltd.	1.28%
Reliance Capital Ltd.	1.00%
Adani Ports and Special Economic Zone Ltd.	0.93%
ICICI Bank Ltd.	0.76%
Power Grid Corporation of India Ltd.	0.47%
Indiabulls Housing Finance Ltd.	0.15%
Others	0.06%
Cash and Money Markets	4.49%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on March 31,2017:	19.0361
Inception Date:	22-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.34%	6.44%	18.12%	4.29%	11.30%	7.30%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	7.06%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	164.72
Debt	3.88
Total	168.60

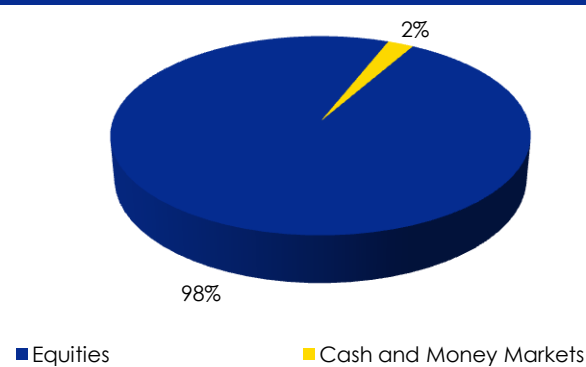
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

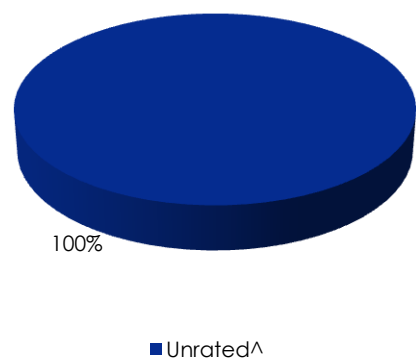
Investment as per Regulatory Category (%)

Approved	88.83%
Other	11.17%

Asset Mix



Rating Profile



^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	97.70%
Kotak Mahindra Mutual Fund	8.28%
ITC Ltd.	7.10%
Housing Development Finance Corporation Ltd.	6.83%
Reliance Industries Ltd.	6.25%
Infosys Ltd.	6.17%
HDFC Bank Ltd.	5.04%
Larsen & Toubro Ltd.	3.87%
Tata Consultancy Services Ltd.	3.43%
ICICI Bank Ltd.	3.41%
Tata Motors Ltd.	2.45%
Others	44.87%
Cash and Money Markets	2.30%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	24.20%
Compt prgm, consult. & related activit.	12.52%
Manf. of motor vehic ,trailr & semi-trailr	8.61%
Mutual Funds	8.28%
Manf. of coke & refined petrol. prod.	8.00%
Manf. of tobacco prod.	7.10%
Manuf of pharmaceuticals, medicinal chemical & botanical prod	5.05%
Civil engineering	3.87%
Electricity, gas, steam and air conditioning supply	3.70%
Manf. of chemicals & chemical prod.	3.08%
Others	15.59%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on March 31, 2017:	12.4521
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.52%	14.12%	28.48%	5.15%	11.11%	3.10%
Benchmark**	3.30%	10.86%	21.53%	-2.38%	5.79%	-1.65%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.65
Debt	0.20
Total	9.85

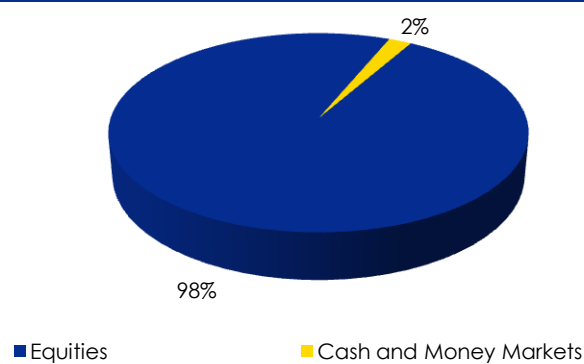
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

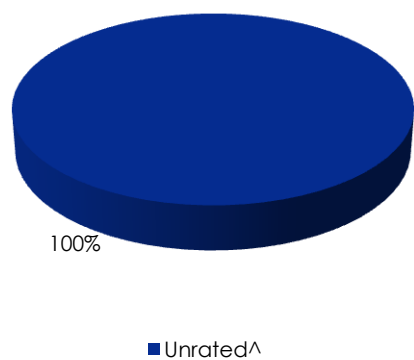
Investment as per Regulatory Category (%)

Approved	96.03%
Other	3.97%

Asset Mix



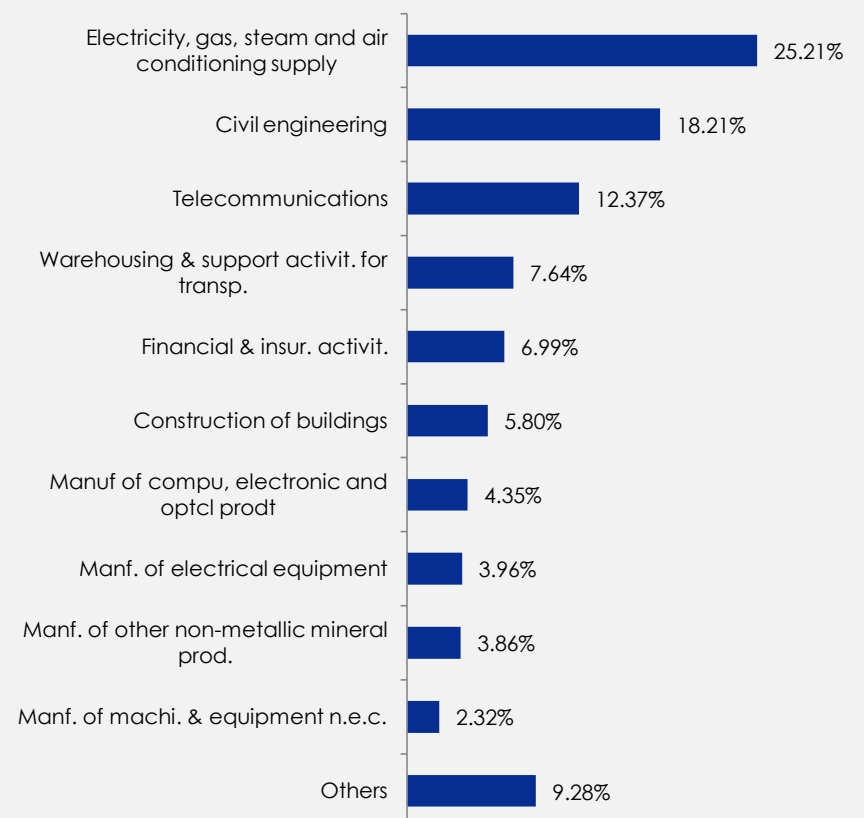
Rating Profile



^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.98%
Larsen & Toubro Ltd.	9.70%
Power Grid Corporation of India Ltd.	8.91%
Bharti Airtel Ltd.	8.62%
NTPC Ltd.	7.50%
Adani Ports and Special Economic Zone Ltd.	5.99%
Tata Power Co. Ltd.	4.46%
Ambuja Cements Ltd.	3.86%
Sadbhav Engineering Ltd.	3.50%
NCC Ltd.	2.98%
Bharti Infratel Ltd	2.83%
Others	39.63%
Cash and Money Markets	2.02%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on March 31, 2017:	14.6361
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.60%	18.25%	51.14%	14.16%	18.00%	5.45%
Benchmark**	1.56%	15.20%	40.78%	6.29%	10.59%	-1.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	25.81
Debt	0.73
Total	26.53

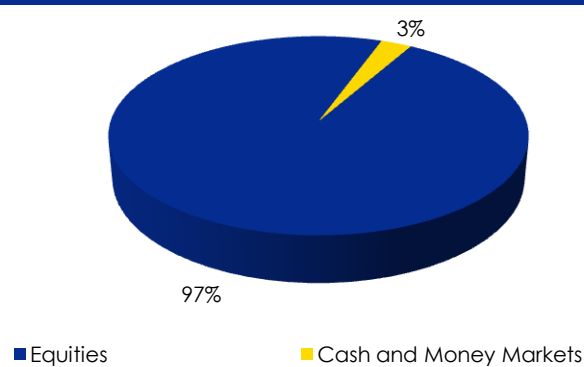
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

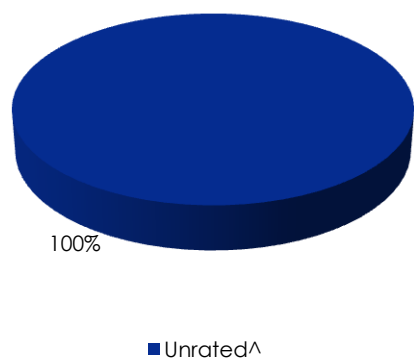
Investment as per Regulatory Category (%)

Approved	100.00%
Other	0.00%

Asset Mix



Rating Profile

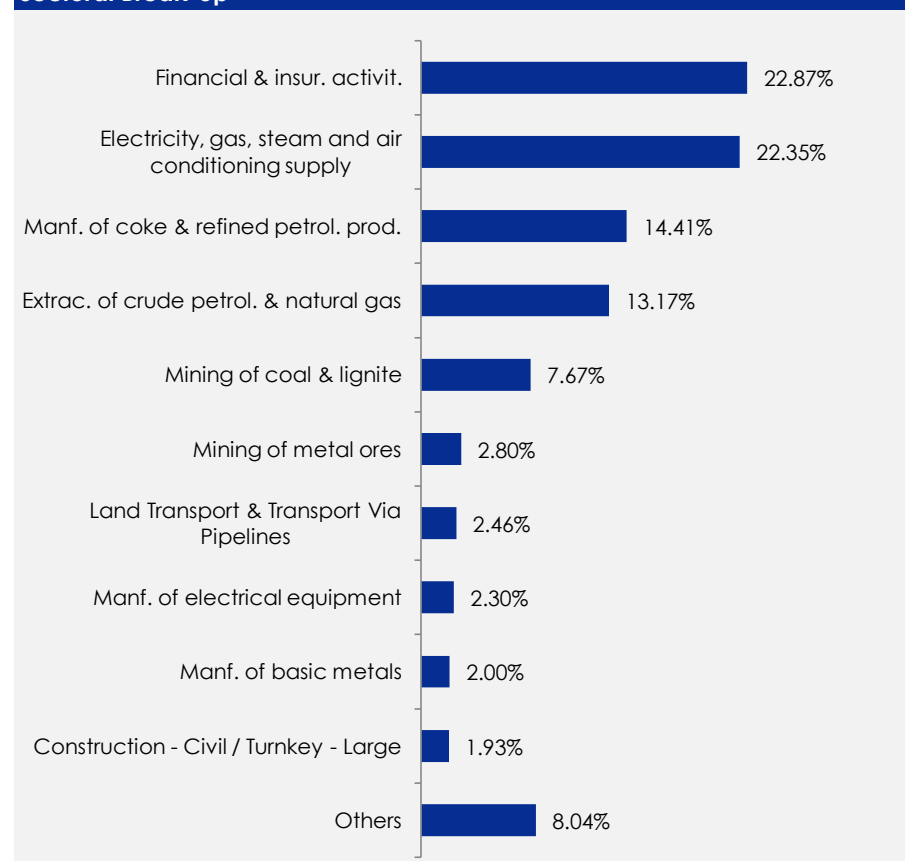


^Unrated (Equity+Cash)

Security Name

Security Name	Net Asset (%)
Equities	97.27%
State Bank of India	9.87%
Indian Oil Corporation Ltd.	9.47%
Oil & Natural Gas Corpn Ltd.	8.47%
Coal India Ltd.	7.67%
NTPC Ltd.	7.47%
Power Grid Corporation of India Ltd.	6.91%
Oil India Ltd.	4.70%
Gail (India) Ltd.	3.86%
Bank of Baroda	3.54%
Canara Bank Ltd.	3.03%
Others	32.28%
Cash and Money Markets	2.73%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on March 31, 2017:	18.1891
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.94%	3.48%	12.32%	8.00%	10.89%	8.68%
Benchmark**	1.60%	3.89%	12.30%	8.92%	11.37%	8.68%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.65
Debt	9.11
Total	10.77

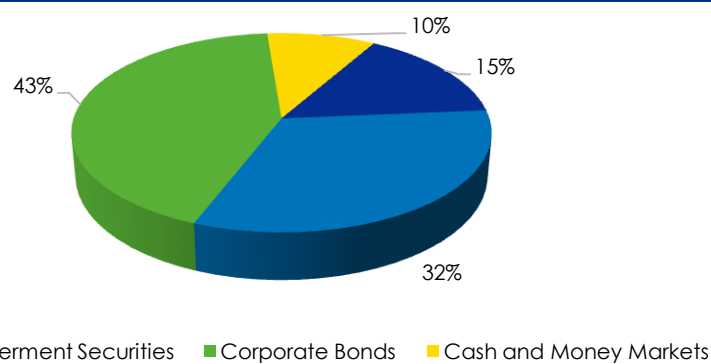
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.60

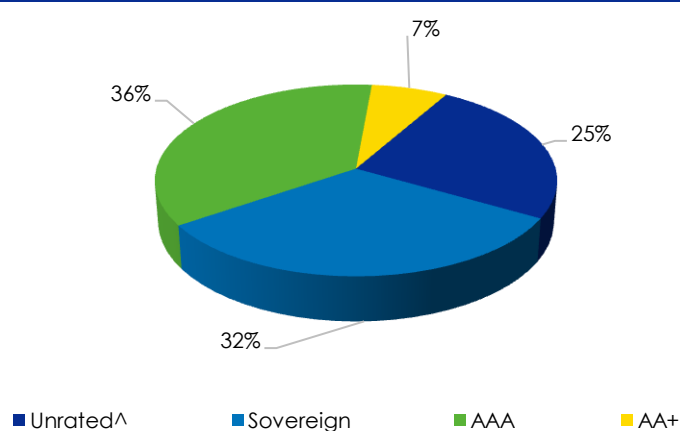
Investment as per Regulatory Category (%)

Approved	99.54%
Other	0.46%

Asset Mix



Rating Profile

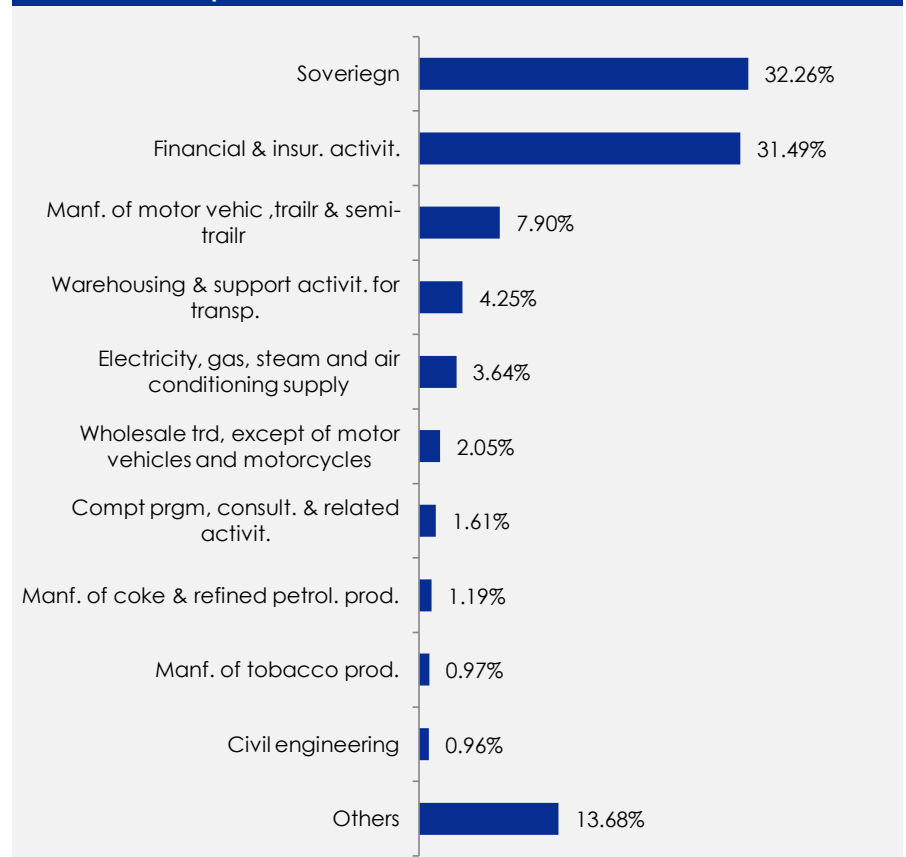


^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	15.33%
ICICI Bank Ltd.	1.00%
Infosys Ltd.	1.00%
ITC Ltd.	0.97%
Reliance Industries Ltd.	0.88%
HDFC Bank Ltd.	0.86%
Housing Development Finance Corporation Ltd.	0.62%
State Bank of India	0.60%
Larsen & Toubro Ltd.	0.59%
Grasim Industries Ltd.	0.45%
Lakshmi Vilas Bank Ltd.	0.35%
Others	8.01%
Government Securities	32.26%
6.84% GOI 2022	13.80%
7.73% GOI 2034	6.53%
6.79% GOI 2029	4.37%
8.13% GOI 2045	2.56%
8.79% Gujarat SDL 2022	2.47%
8.27% GOI 2020	1.07%
7.68% GOI 2023	1.06%
8.2% GOI 2025	0.40%
Corporate Bonds	42.82%
Mahindra & Mahindra Ltd.	6.89%
L&T Infra Debt Fund Ltd.	4.90%
Tata Sons Ltd.	4.71%
Adani Ports and Special Economic Zone Ltd.	4.05%
ICICI Bank Ltd.	3.73%
Reliance Gas Transportation Infrastructure Ltd.	3.07%
Reliance Capital Ltd.	2.86%
L&T Infra Debt Fund Ltd.	2.43%
Food Corporation of India	2.05%
LIC Housing Finance Ltd.	1.96%
Others	6.17%
Cash and Money Markets	9.59%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on March 31, 2017:	17.7766
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.24%	4.40%	15.01%	7.72%	11.47%	8.34%
Benchmark**	2.00%	4.56%	13.86%	7.88%	11.43%	9.01%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.91
Debt	10.50
Total	16.41

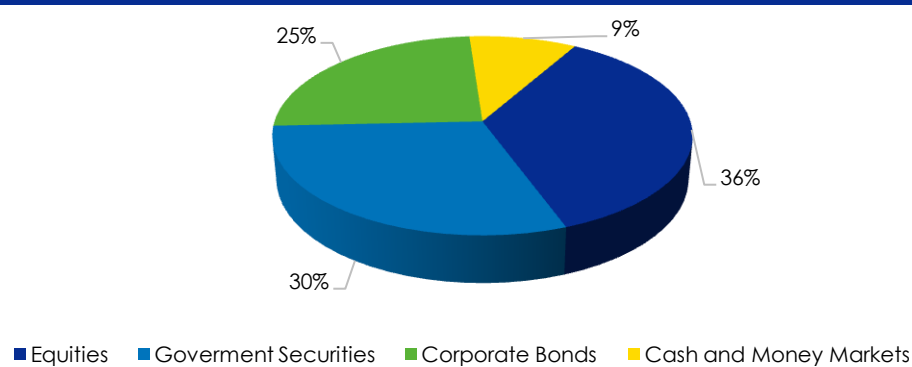
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.53

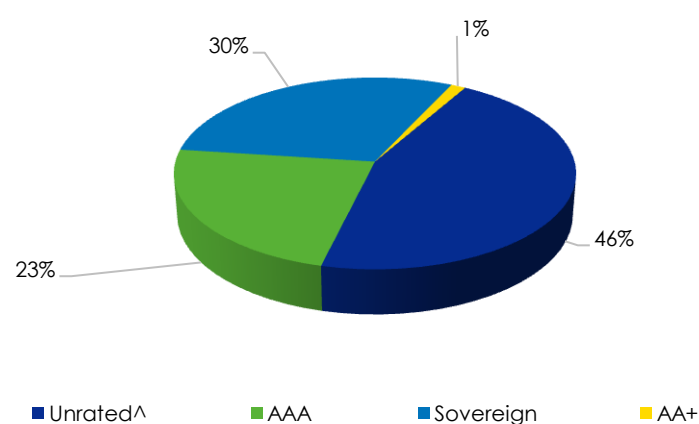
Investment as per Regulatory Category (%)

Approved	98.99%
Other	1.01%

Asset Mix

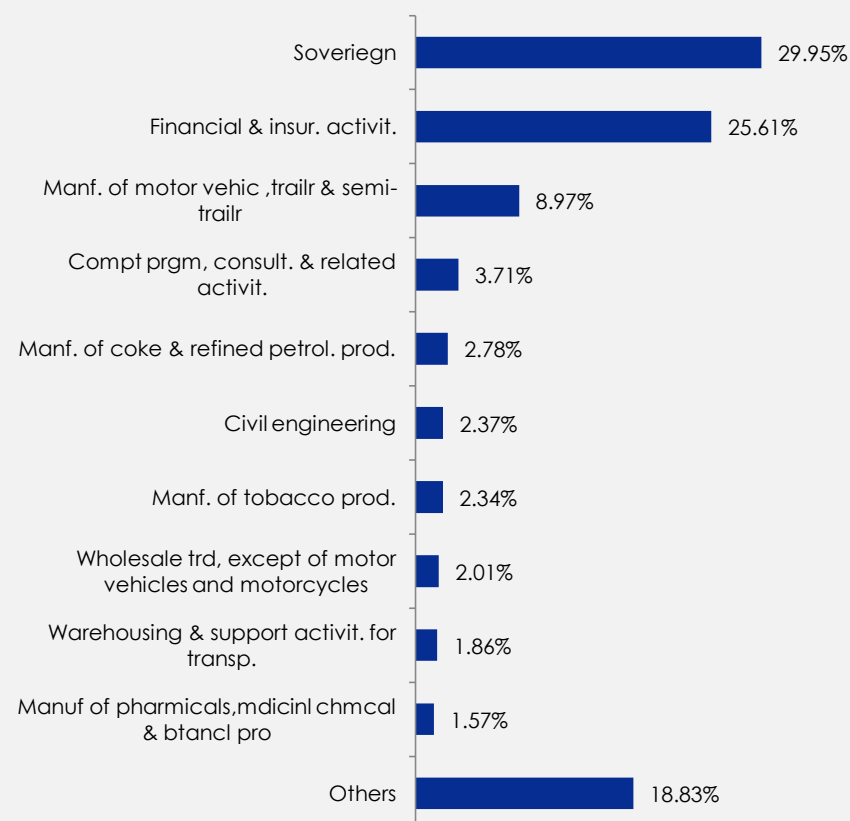


Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	36.01%
Infosys Ltd.	2.34%
ITC Ltd.	2.34%
ICICI Bank Ltd.	2.27%
Reliance Industries Ltd.	2.03%
HDFC Bank Ltd.	1.95%
Housing Development Finance Corporation Ltd.	1.93%
Larsen & Toubro Ltd.	1.39%
State Bank of India	1.23%
Grasim Industries Ltd.	1.00%
Lakshmi Vilas Bank Ltd.	0.91%
Others	18.62%
Government Securities	29.95%
7.68% GOI 2023	8.38%
8.33% GOI 2026	6.86%
8.28% GOI 2027	3.47%
7.73% GOI 2034	2.46%
8.15% GOI 2026	2.14%
6.84% GOI 2022	1.96%
8.79% Gujarat SDL 2022	1.62%
7.61% GOI 2030	1.39%
8.83% GOI 2041	0.70%
8.27% GOI 2020	0.64%
Others	0.33%
Corporate Bonds	24.56%
Mahindra & Mahindra Ltd.	6.78%
Tata Sons Ltd.	4.11%
L&T Infra Debt Fund Ltd.	3.21%
Food Corporation of India	2.01%
LIC Housing Finance Ltd.	1.91%
Adani Ports and Special Economic Zone Ltd.	1.33%
ICICI Bank Ltd.	1.28%
Tata Sons Ltd.	1.23%
ICICI Bank Ltd.	1.22%
Power Finance Corporation Ltd.	1.22%
Others	0.26%
Cash and Money Markets	9.48%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on March 31, 2017:	19.3767
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.75%	5.23%	16.54%	6.97%	12.53%	9.65%
Benchmark**	2.41%	5.21%	15.37%	6.76%	11.40%	8.99%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.74
Debt	7.51
Total	17.25

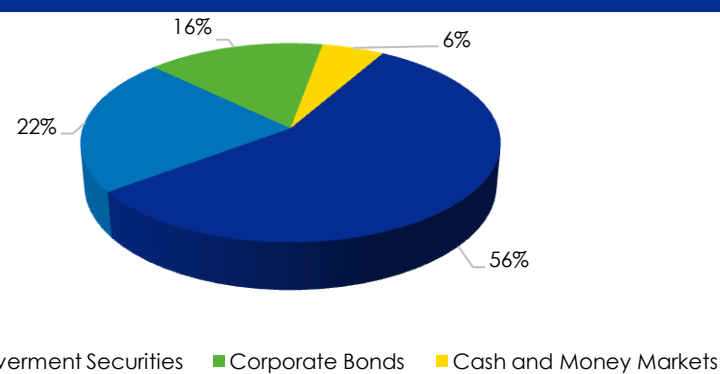
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	5.64

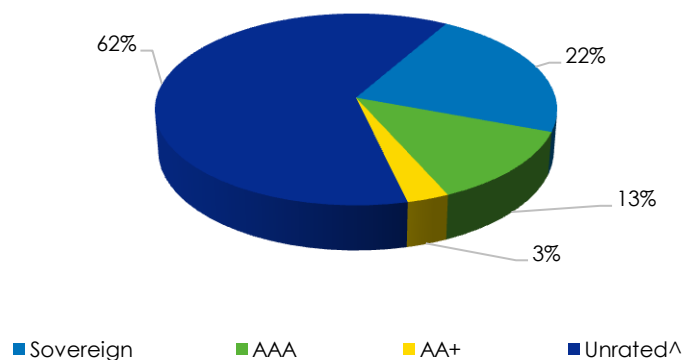
Investment as per Regulatory Category (%)

Approved	95.41%
Other	4.59%

Asset Mix



Rating Profile

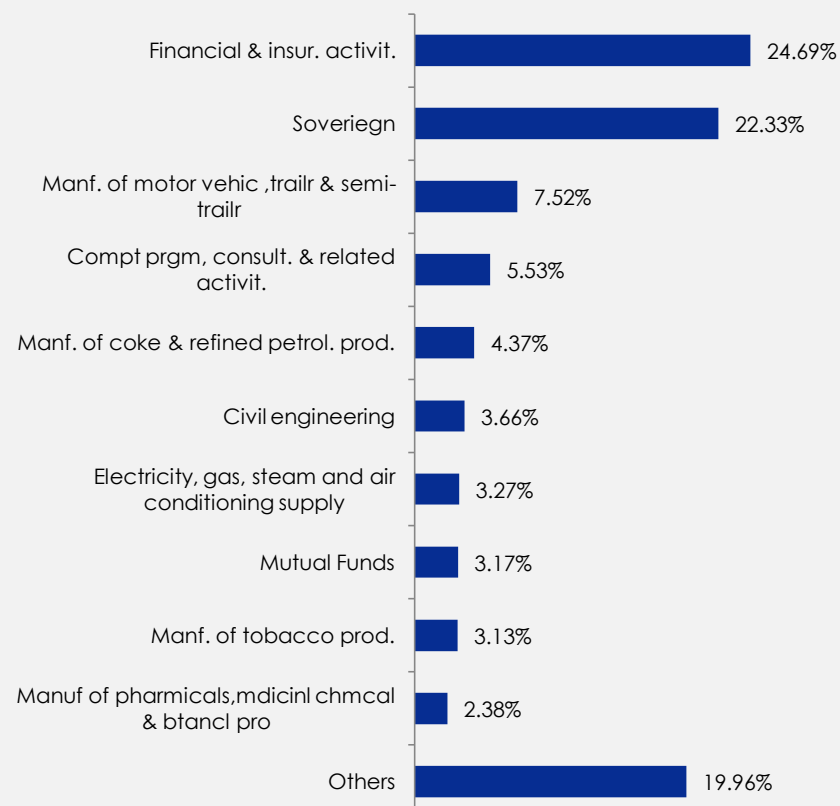


^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Equities	56.48%
Infosys Ltd.	3.44%
Reliance Industries Ltd.	3.25%
Kotak Mahindra Mutual Fund	3.17%
ITC Ltd.	3.13%
ICICI Bank Ltd.	3.10%
Housing Development Finance Corporation Ltd.	2.91%
HDFC Bank Ltd.	2.41%
Larsen & Toubro Ltd.	2.12%
State Bank of India	1.91%
Grasim Industries Ltd.	1.60%
Others	29.44%
Government Securities	22.33%
8.28% GOI 2032	5.30%
6.84% GOI 2022	4.89%
7.68% GOI 2023	2.48%
8.27% GOI 2020	2.31%
8.2% GOI 2025	1.79%
6.79% GOI 2029	1.42%
8.13% GOI 2045	1.38%
8.83% GOI 2041	1.06%
7.61% GOI 2030	0.90%
8.15% GOI 2026	0.49%
Others	0.31%
Corporate Bonds	15.68%
Mahindra & Mahindra Ltd.	4.30%
Tata Sons Ltd.	2.92%
Reliance Capital Ltd.	1.78%
L&T Infra Debt Fund Ltd.	1.53%
Reliance Gas Transportation Infrastructure Ltd.	1.28%
Adani Ports and Special Economic Zone Ltd.	1.26%
LIC Housing Finance Ltd.	1.21%
ICICI Bank Ltd.	0.61%
LIC Housing Finance Ltd.	0.61%
Indiabulls Housing Finance Ltd.	0.13%
Others	0.05%
Cash and Money Markets	5.51%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on March 31,2017:	18.6862
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.36%	6.50%	18.33%	4.17%	11.20%	9.09%
Benchmark**	3.31%	6.53%	18.55%	3.94%	11.01%	8.79%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	36.95
Debt	0.70
Total	37.65

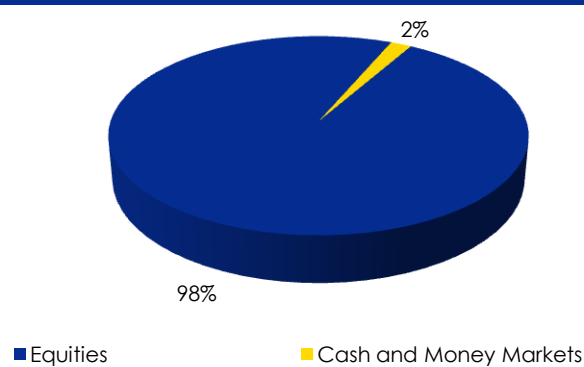
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	NA

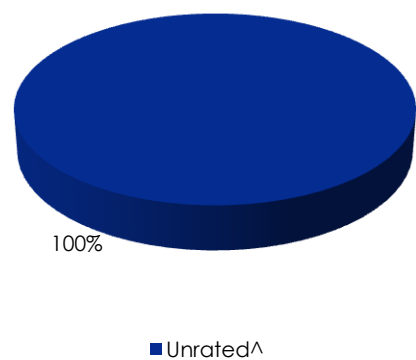
Investment as per Regulatory Category (%)

Approved	88.80%
Other	11.20%

Asset Mix



Rating Profile

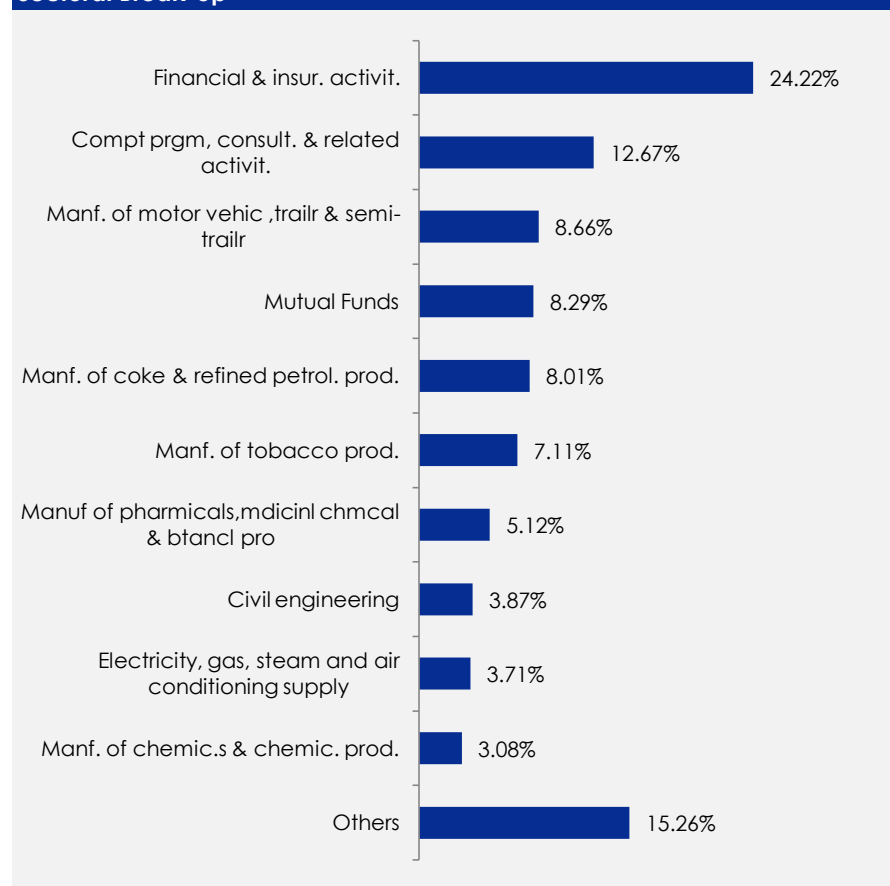


^Unrated (Equity+Cash)

Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	98.15%
Kotak Mahindra Mutual Fund	8.29%
ITC Ltd.	7.11%
Housing Development Finance Corporation Ltd.	6.65%
Reliance Industries Ltd.	6.26%
Infosys Ltd.	6.21%
HDFC Bank Ltd.	5.05%
Larsen & Toubro Ltd.	3.87%
Tata Consultancy Services Ltd.	3.46%
ICICI Bank Ltd.	3.44%
Tata Motors Ltd.	2.46%
Others	45.35%
Cash and Money Markets	1.85%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

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 NEFT	<p>Make payments through Net Banking or by submitting the NEFT form to the bank.</p>	 Axis Bank	<p>Pay your Premium at any of the Axis Bank Branches.</p>
 Credit Card	<p>Pay your premium online using your Visa or MasterCard Credit Card.</p>	 Free Cheque pick-up	<p>Avail this facility if your premium amount is above ₹ 5,000.</p>
 ECS	<p>Give ECS instructions to your bank account and make premium payments.</p>	 IVR	<p>Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766</p>

Disclaimer

CAGR- Compounded Annualised Growth Rate

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