

LIVE Life

AVIVA
| Life Insurance |



Aviva Signature Guaranteed Income Plan

An Individual Non-Linked, Non-Participating Savings Life Insurance Plan

UIN:122N146V03

Aviva Signature Guaranteed Income Plan

An Individual Non-Linked, Non-Participating Savings Life Insurance Plan

One cannot create wealth by just earning more money. You have to invest your savings to create a parallel stream of income. **Aviva Signature Guaranteed Income Plan**, which is an individual Non-Linked, Non-Participating Savings Life Insurance Plan, helps you generate wealth passively by investing the money earned to grow your savings overtime or to earn tax efficient income with timely contributions for a period of your choice. This Life Insurance Plan not only helps you with the savings, but also provides financial protection to your loved ones in case of unfortunate death during the Policy Term.

Now align your savings with your key financial goals by choosing any one of the 4 options brought to you through Aviva Signature Guaranteed Income Plan.

Unique Attractions

- **Guaranteed Returns through Interim and Lumpsum payouts**
- **Multiple payout options e.g. Early Income, Deferred Income or LumpSum**
- **Multiple payment options**
- **Guaranteed Additions throughout the Policy Term**
- **Loyalty Additions at Policy Maturity**

*Loyalty Addition is applicable only either on Maturity of the Policy or in case the Policy is surrendered in the last year of the Policy Term or in case the Insured dies in the last year of the Policy Term.

Eligibility

Plan Option	Premium Payment Term (yrs)	Policy Term (yrs)	Min. Age at Entry	Max. Age at Entry	Min. Annualized / Single Premium (₹)	Min. Maturity Age	Max. Maturity Age
Signature Investor	5	10	8	60 years	₹75,000	18 years	75 years
	5	15	years		₹75,000	23 years	

Plan Option	Premium Payment Term (yrs)	Policy Term (yrs)	Min. Age at Entry	Max. Age at Entry	Min. Annualized / Single Premium (₹)	Min. Maturity Age	Max. Maturity Age
Signature Investor	7	15	8 years		₹75,000	23 years	75 years
	10	15			₹48,000	23 years	
	10	20			55 years	₹48,000	
	5	30		45 years	₹75,000	38 years	
	7	30			₹48,000	38 years	
	15	30			₹48,000	38 years	
	20	30			₹48,000	38 years	
Signature Builder	1	5	18 years	50 years	₹3,00,000	23 years	55 years
	10	15	8 years	60 years	₹48,000	23 years	75 years
Signature Money-maker	10	15	18 years	60 years	₹48,000	33 years	75 years
	5	20			₹75,000	38 years	
	7	20			₹60,000	38 years	
	10	20		55 years	₹48,000	38 years	
	5	30			₹75,000	48 years	
	7	30			₹60,000	48 years	
	15	30			45 years	₹48,000	
	20	30		₹48,000		48 years	

Plan Option	Premium Payment Term (yrs)	Policy Term (yrs)	Min. Age at Entry	Max. Age at Entry	Min. Annualized / Single Premium (₹)	Min. Maturity Age	Max. Maturity Age
Signature Saver	5	20	12 years	55 years	₹75,000	32 years	75 years
	7	20			₹60,000	32 years	
	10	20			8 years	₹48,000	
	5	30	12 years	45 years	₹75,000	42 years	
	7	30			₹60,000	42 years	
	15	30			₹48,000	42 years	
	20	30			₹48,000	42 years	

“Annualized Premium” shall be the Premium Amount Payable in a year chosen by the Policyholder, excluding the Taxes, Rider Premiums, Underwriting Extra Premiums and loadings for Modal Premiums, if any.

“Single Premium” shall be the Premium Amount Payable as a lumpsum at the start of the Policy by the Policyholder, excluding the Taxes, Rider Premiums and Underwriting Extra Premiums, if any.

Regular Premium shall be in multiple of ₹1,000.

Single Premium shall be in multiple of ₹5,000.

Maximum Premium: Limit subject to Board Approved Underwriting Policy.

Minimum Guaranteed Maturity Sum Assured:

Policy Term (PT) (in Years)	Premium Payment Term (PPT) (in Years)	Minimum Guaranteed Maturity Sum Assured			
		Signature Investor	Signature Builder	Signature Moneymaker	Signature Saver
1	5	NA	₹5,80,440	NA	NA
5	10	₹3,42,187.5	NA	NA	NA
5	15	₹4,05,375	NA	NA	NA
7	15	₹5,54,400	NA	NA	NA
10	15	₹4,66,800	₹9,36,000	4,70,400	NA
5	20	NA	NA	₹3,98,437.5	₹2,81,250
7	20	NA	NA	₹4,20,000	₹3,42,300
10	20	NA	₹5,29,200	₹3,60,000	₹3,60,000
5	30	NA	₹5,96,250	₹3,58,125	₹3,58,125
7	30	NA	₹5,25,000	₹3,44,400	₹3,44,400
15	30	NA	₹12,57,840	₹8,20,080	₹8,20,080
20	30	NA	₹15,26,400	₹10,07,040	₹10,07,040

Death Sum Assured

- Minimum Death Sum Assured for Limited Premium Policy: 11 times the Minimum Annualized Premium
- Minimum Death Sum Assured for Single Premium Policy: 10 times the Minimum Single Premium
- Maximum Maturity / Death Sum Assured: No Limit subject to Board Approved Underwriting Policy
- Maximum Death Sum Assured: 11 times the Maximum Annualized Premium and 10 times the Maximum Single Premium as applicable

Minimum Policy Term:

10 Years for Limited Premium

5 Years for Single Premium

Maximum Policy Term:

30 Years for Limited Premium

5 Years for Single Premium

Minimum Premium Payment Term: Limited Pay: 5 Years

Single Pay: Only under Signature Builder Option

Maximum Premium Payment Term: 20 Years

Please Note

- Alteration between different modes of Premium Payment is allowed at any Policy Anniversary, no other alteration is allowed under this plan
- Tax benefit applicable as per prevailing tax laws. GST will be applicable on Premium. Tax laws are subject to change
- The product shall be offered to Males, Females and Transgender people
- Following factors would be applied for different modes of regular Premium over the yearly mode.

Mode	Factor
Monthly	0.0871
Quarterly	0.2591
Half-Yearly	0.5108
Yearly	1.0000

Benefits in Detail

This Policy comes with 4 different options. Kindly read on to understand the benefits under each of these options:

Plan Option 1: Signature Investor

Under this option, the Policy will accrue Guaranteed Additions every year from the end of 1st Policy Year till the end of the Policy Term. Guaranteed Addition would be 3% of the Guaranteed Maturity Sum Assured. The Death, Survival and Maturity Benefits under this option would be as follows provided all due Premiums have been paid:

Event	Amount of Benefit
<p>Death During the Policy Term</p>	<p>In case Life Insured dies during the Policy Term except during the last Policy Year, provided all due Premiums have been paid till the date of death, highest of the following amounts shall be paid as Death Benefit:</p> <ul style="list-style-type: none"> a. Death Sum Assured, plus accrued Guaranteed Additions, if any OR, b. 105% of the Total Premiums Paid[#] <p>In case Life Insured dies during the last Policy Year of the Policy Term provided all due Premiums have been paid till the date of death, the Death Benefit would be highest of the following:</p> <ul style="list-style-type: none"> a. Death Sum Assured, plus accrued Guaranteed Additions, if any OR, b. 105% of the Total Premiums Paid[#] OR, c. Maturity Benefit (including Loyalty Addition) <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means total of all the Premiums received, excluding any extra Premium, any Rider Premium and taxes. The Policy will terminate after payment of the Death Benefit. Death Sum Assured shall be 11 times the Annualized Premium.</p>
<p>Death During the Payout Period</p>	<p>There is no Payout Period applicable for this option.</p>
<p>SurvivalBenefit during the Policy Term</p>	<p>There is no Survival Benefit payable under this option.</p>

Event	Amount of Benefit
Maturity Benefit	<p>On survival of the Life Insured till the Maturity Date, provided all due Premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with accrued Guaranteed Additions plus Loyalty Addition, is payable as lumpsum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured x [Premium Payment Term / 100 + Policy Term / 200].</p> <p>Guaranteed Maturity Sum Assured = GMSA Scale* x Annualized Premium x Premium Payment Term</p>

GMSA Scales are given in Annexure I

Plan Option 2: Signature Builder

Under this option, the Death, Survival and Maturity Benefits would be as follows provided all due Premiums have been paid:

Event	Amount of Benefit
Death During the Policy Term	<p>In case Life Insured dies during the Policy Term except during the last Policy Year, provided all due Premiums have been paid till the date of death, highest of the following amounts shall be paid as Death Benefit:</p> <ol style="list-style-type: none"> Death Sum Assured OR, 105% of the Total Premiums Paid[#] <p>In case Life Insured dies during the last Policy Year of the Policy Term provided all due Premiums have been paid till the date of death, the Death Benefit would be highest of the following:</p> <ol style="list-style-type: none"> Death Sum Assured, OR, 105% of the Total Premiums Paid[#] OR, Commuted Value of the Guaranteed Income (including Loyalty Addition) <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means Total of all the Premiums received, excluding any extra Premium, any Rider Premium and taxes. The Policy will terminate after payment of the Death Benefit.</p>

Event	Amount of Benefit
	<p>Death Sum Assured for Limited Premium Policy = 11 times the Annualized Premium</p> <p>Death Sum Assured for Single Premium Policy = 10 times the Single Premium</p>
<p>Death During the Payout Period</p>	<p>The Guaranteed Income shall be payable to the Nominee for the remaining period of the Payout Period. Nominee can take a Commuted Value of all future Guaranteed Income (including installments of Loyalty Addition, if any), as a lumpsum anytime during the Payout Period. There will not be any Liability / Benefit left in the Policy once the said Commuted Value is taken by the Nominee</p> <p>Commuted Value = Commuted Value Factor x Guaranteed Income</p>
<p>Survival Benefit during the Policy Term</p>	<p>There is no Survival Benefit under this option.</p>
	<p>On survival of the Life Insured till the Maturity Date, provided all due Premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with Loyalty Addition, is paid out as a series of fixed Guaranteed Income over the Payout Period. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured x [Premium Payment Term / 100 + Policy Term / 200] which shall be divided in equal annual instalments of the Payout Period and paid along with Guaranteed Income.</p> <p>The Guaranteed Income will start from one year after the end of the Policy Term and thereafter payable at the end of each year during the Payout Period. Payout Period shall be 10 years for a Limited Premium Policy and 25 years for a Single Premium Policy.</p> <p>GMSA= Guaranteed Income Factor x Premium Payment Term x Annualized / Single Premium</p>

Event	Amount of Benefit
Maturity Benefit	<p>Guaranteed Income = Guaranteed Maturity Sum Assured ÷ Payout Period. Policyholder can also take a Commuted Value of all future Guaranteed Income (including instalments of Loyalty Addition, if any, payable along with Guaranteed Income), as a lumpsum anytime during the Payout Period. There will not be any Liability / Benefit left in the Policy once the said Commuted Value is taken by the Policyholder.</p> <p>Commuted Value = Commuted Value Factor x Guaranteed Income</p>

Guaranteed Income Factors for this option is given in Annexure II

Commuted Value Factor

The Commuted Value Factors are mentioned below:

Number of Future Guaranteed Income Payouts	1	2	3	4	5	6	7	8	9	10	11	12	13
Commuted Value Factor	0.9 30	1.7 96	2.6 01	3.3 49	4.0 46	4.6 94	5.2 97	5.8 57	6.3 79	6.86 4	7.3 15	7.7 35	8.1 26

Number of Future Guaranteed Income Payouts	14	15	16	17	18	19	20	21	22	23	24	25
Commuted Value Factor	8.4 89	8.8 27	9.1 42	9.4 34	9.7 06	9.9 59	10.1 94	10.4 13	10.6 17	10.8 17	10.9 83	11.1 47

Plan Option 3: Signature Moneymaker

Under this option, the Death, Survival and Maturity Benefits would be as follows provided all due Premiums have been paid:

Event	Amount of Benefit
<p>Death During the Policy Term</p>	<p>In case Life Insured dies during the Policy Term except during the last Policy Year, provided all due Premiums have been paid till the date of death, highest of the following amounts shall be paid as Death Benefit.</p> <ul style="list-style-type: none"> a. Death Sum Assured OR, b. 105% of the Total Premiums Paid[#] <p>In case Life Insured dies during the last Policy Year of the Policy Term provided all due Premiums have been paid till the date of death, the Death Benefit would be highest of the following:</p> <ul style="list-style-type: none"> a. Death Sum Assured, OR, b. 105% of the Total Premiums Paid[#] OR, c. Maturity Benefit (including Loyalty Addition) plus Survival Benefit <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means total of all the Premiums received, excluding any extra Premium, any Rider Premium and taxes.</p> <p>The Policy will terminate after payment of the Death Benefit.</p> <p>Death Sum Assured shall be 11 times the Annualized Premium.</p>
<p>Death During the Payout Period</p>	<p>There is no Payout Period applicable for this option.</p>
<p>Survival Benefit during the Policy Term</p>	<p>Guaranteed Income is payable annually in arrears. The first payment shall start from the 2nd Policy Anniversary and thereafter on each Policy Anniversary till the Maturity Date, subject to survival of the Life Insured and given all due Premiums are paid.</p> <p>Guaranteed Income factors are as follows:</p>

Event	Amount of Benefit							
Survival Benefit during the Policy Term	PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=10	PPT=15	PPT=20
	PT=20	PT=30	PT=20	PT=30	PT=15	PT=20	PT=30	PT=30
	15.0%	17.5%	22.5%	26.0%	20.0%	25.0%	30.0%	32.5%
	Guaranteed Income = Guaranteed Income Factor x Annualized Premium							
Maturity Benefit	<p>On survival of the Life Insured till the Maturity Date, provided all due Premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with Loyalty Addition, is paid out as a lumpsum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured x [Premium Payment Term / 100 + Policy Term/200].</p> <p>Guaranteed Maturity Sum Assured = GMSA Scale x Annualized Premium x Premium Payment Term</p>							

GMSA Scales are given in Annexure III

Plan Option 4: Signature Saver

Under this option, the death, Survival and Maturity Benefits would be as follows, provided all due Premiums have been paid:

Event	Amount of Benefit
Death During the Policy Term	<p>In case Life Insured dies during the Policy Term except during the last Policy Year, provided all due Premiums have been paid till the date of death, highest of the following amounts shall be paid as Death Benefit:</p> <ol style="list-style-type: none"> Death Sum Assured OR, 105% of the Total Premiums Paid[#] <p>In case Life Insured dies during the last Policy Year of the Policy Term provided all due Premiums have been paid till the date of death, the Death Benefit would be highest of the following:</p> <ol style="list-style-type: none"> Death Sum Assured, OR, 105% of the Total Premiums Paid[#] OR,

Event	Amount of Benefit																					
	<p>c) Maturity Benefit (including Loyalty Addition) plus Survival Benefit</p> <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>*Total Premiums Paid means Total of all the Premiums received, excluding any extra Premium, any Rider Premium and taxes.</p> <p>The Policy will terminate after payment of the Death Benefit.</p> <p>Death Sum Assured shall be 11 times the Annualized Premium.</p>																					
<p>Death During the Payout Period</p>	<p>There is no Payout Period applicable for this option.</p>																					
<p>Survival Benefit during the Policy Term</p>	<p>Guaranteed Income is payable annually in arrears. The first payment shall start from one year after the end of the Premium Payment Term and thereafter at the end of each Policy Year till the Maturity Date, subject to survival of the Life Insured and given all due Premiums are paid.</p> <p>Guaranteed Income factors are as follows:</p> <table border="1" data-bbox="277 895 1046 1034"> <tbody> <tr> <td>PPT=5</td> <td>PPT=5</td> <td>PPT=7</td> <td>PPT=7</td> <td>PPT=10</td> <td>PPT=15</td> <td>PPT=20</td> </tr> <tr> <td>PT=20</td> <td>PT=30</td> <td>PT=20</td> <td>PT=30</td> <td>PT=20</td> <td>PT=30</td> <td>PT=30</td> </tr> <tr> <td>30.0%</td> <td>30.0%</td> <td>50.0%</td> <td>50.0%</td> <td>100.0%</td> <td>150.0%</td> <td>300.0%</td> </tr> </tbody> </table> <p>Guaranteed Income = Guaranteed Income Factor x Annualized Premium</p>	PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=15	PPT=20	PT=20	PT=30	PT=20	PT=30	PT=20	PT=30	PT=30	30.0%	30.0%	50.0%	50.0%	100.0%	150.0%	300.0%
PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=15	PPT=20																
PT=20	PT=30	PT=20	PT=30	PT=20	PT=30	PT=30																
30.0%	30.0%	50.0%	50.0%	100.0%	150.0%	300.0%																
<p>Maturity Benefit</p>	<p>On survival of the Life Insured till the Maturity Date, provided all due Premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with Loyalty Addition, is paid out as a lumpsum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured x [Premium Payment Term / 100 + Policy Term / 200].</p> <p>Guaranteed Maturity Sum Assured = GMSA Scale x Annualized Premium x Premium Payment Term</p>																					

Surrender

On surrender of the Policy by the Policyholder, Surrender Value, if acquired, is payable where the Surrender Value will be higher of the Guaranteed Surrender Value or Special Surrender Value.

Policy Loan is allowed subject to following conditions:

- The loan amount will be subject to a maximum of 80% of the Surrender Value where the Surrender Value would be higher of the Guaranteed Surrender Value and the Special Surrender Value.
- The current interest rate on loan is 9.23% p.a. compounded yearly. The interest rate on loan shall be calculated on 31st March as the Average Annualized 10-year benchmark G-Sec Yield (over last 6 months) + 2%. The interest rate shall be reviewed annually on 31st March every year and any change in the interest rate shall be effective from 1st April.
- The source of 10-year benchmark G-Sec Yield shall be RBI Negotiated Dealing System-Order Matching Segment (NDS-OM).
- Before any benefits are paid out, loan outstanding together with the interest thereon will be deducted and the balance amount will be payable.
- An In-force or fully Paid-Up Policy shall not be foreclosed for non-repayment of loan. For other than In-force or fully Paid-Up Policy, in case the outstanding loan amount including interest exceeds the Surrender Value, the Policy shall be foreclosed after giving intimation and reasonable opportunity to the Policyholder to continue the Policy subject to terms and conditions of the Policy contract.

Policy Loan is allowed subject to following conditions:

Any change in basis for Policy Loan will be done only after prior approval of the Authority.

Non-forfeiture Benefits

In case of Limited Premium Policies where Premiums are payable on regular basis during the Premium Payment Term, following Non-forfeiture Benefits will be applicable.

If first Policy Year Premium has not been paid:

If due Premium of first Policy Year has not been paid before the expiry of the Grace Period, then the Policy will lapse without acquiring any benefit.

The Policyholder will have five years from the date of First Unpaid Premium (FUP) to revive the Policy (revival period) by paying all due Premiums along with interest on delayed Premiums, at 9% per annum compounded monthly plus taxes, if any.

If a Lapsed Policy is not revived within this revival period, the Policy will terminate without payment of any benefit.

If first Policy Year Premium has been paid:

If all due Premiums of the first Policy Year have been paid provided the Policy has completed first Policy Year and any subsequent due Premium is not paid before the expiry the Grace Period, the Policy will become a Paid-Up Policy with reduced benefits as under: Paid-Up Policy with reduced benefits as under:

The Policyholder will have five years from the date of First Unpaid Premium (FUP) to revive the Paid-Up Policy by paying all due Premiums along with interest on delayed Premiums at 9% per annum compounded monthly plus taxes, if any. The Company reserves the right to revive a Lapsed / Paid-Up Policy as per the Company's Board approved Underwriting Policy. Further Company, reserves the right to impose any extra Premium as a result of Underwriting. At the time of revival, the cost of medical examination and special tests, if any, will be borne by the Policyholder.

If a Paid-Up Policy is not revived within the Revival Period, the Policy will continue as Paid-Up Policy with reduced benefits as mentioned below. Paid-Up Policy shall not accrue any future Guaranteed Additions or Loyalty Addition.

Option	Death Benefit under a Paid-Up Policy	Maturity Benefit under a Paid-Up Policy	Survival Benefit under a Paid-Up Policy
Signature - Investor	(T/N x Death Sum Assured) plus Accrued Guaranteed Additions	(T/N x Guaranteed Maturity Sum Assured) plus Accrued Guaranteed Additions	Not Applicable
Signature - Builder	T/N x Death Sum Assured	T/N x Guaranteed Income	Not Applicable
Signature - Money Maker	T/N x Death Sum Assured	T/N x Guaranteed Maturity Sum Assured	T/N x Guaranteed Income
Signature - Saver	T/N x Death Sum Assured	T/N x Guaranteed Maturity Sum Assured	T/N x Guaranteed Income

T: Total number of Premiums paid

N: Total number of Premiums payable during the Policy Term

Minimum Death Benefit under a Paid-Up Policy will be 105% of Total Premium Paid (Total of all the Premiums received, excluding any extra Premium, any Rider Premium and taxes) till date of death. Further, Death Benefit under a Paid-Up Policy will not be less than Surrender Value as on date of death.

Paid-Up Policy shall not accrue any future Guaranteed Additions or Loyalty Addition.

On revival of Policy, all benefits shall-be reinstated to original levels.

- For Signature Investor Option any unpaid Guaranteed Additions shall accrue to the Policy
- For Signature Moneymaker and Signature Saver Options unpaid portion of Guaranteed Income shall be paid out as a lumpsum along with the installment following the revival.

Surrender Value

A Single Premium Policy can be surrendered anytime during the Policy Term.

A Limited Premium Policy can be surrendered any time provided at least two years' Premiums have been paid.

The Surrender Value payable will be greater of the Guaranteed Surrender Value and Special Surrender Value.

Guaranteed Surrender Value (GSV):

$GSV = (GSV \text{ Factor} \times \text{Total Premiums Paid}) \text{ plus } (GSV \text{ Factor on Guaranteed Additions} \times \text{Accrued Guaranteed Additions, if any}) \text{ minus sum of all Guaranteed Income Benefits paid till date of surrender, if any}$

“Total Premiums Paid” means total of all the Premiums received, excluding any extra Premium, any rider Premium and taxes.

Special Surrender Value (SSV):

Special Surrender Value for each of the option is as follows:

Option	Special Surrender Value
Signature - Investor	$T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor) \text{ plus}$ $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor) \text{ plus}$ $\text{Accrued Guaranteed Additions} \times (SSV_DB_Factor + SSV_MB_Factor)$
Signature - Builder Limited Premium	$T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor) \text{ plus}$ $T/N \times (\text{Guaranteed Income} \times \text{Commutation Factor for 10 Years} \times SSV_MB_Factor)$
Signature - Builder Single Premium	$T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor) \text{ plus}$ $T/N \times (\text{Guaranteed Income} \times \text{Commutation Factor for 25 Years} \times SSV_MB_Factor)$
Signature - Moneymaker	$T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor) \text{ plus}$ $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor) \text{ plus}$ $T/N \times \text{Guaranteed Income} \times SSV_GI_Factor_MM$
Signature - Saver	$T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor) \text{ plus}$ $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor) \text{ plus}$ $T/N \times \text{Guaranteed Income} \times SSV_GI_Factor_MS$

T: Total number of Premiums paid

N: Total number of Premiums payable during the Policy Term

In case the Policy is surrendered during the last Policy Year and all due Premiums up to the Date of Surrender have been paid, then the computation of the special Surrender Value shall be done considering the Loyalty Addition payable on the Maturity / Death of the Policy. For this purpose the said Loyalty Addition, shall be added to the Guaranteed Maturity Sum Assured / Death Sum Assured for Signature-Investor / Signature-Moneymaker / Signature-Saver options. However, for Signature-Builder option, the Loyalty Addition divided by the Payout Period shall be added to the Guaranteed Income / Death Sum Assured in the above formula for this option.

SSV Factors can be reviewed by the Company from time to time subject to prior approval of IRDAI. Guaranteed Surrender Value factors applicable on Premiums, Guaranteed Surrender Value factors applicable on accrued Guaranteed Additions, Special Surrender Value Factors are given in Annexure V.

Free Look Period

This is an option to review the Policy following receipt of the Policy Document. The Policyholder has a Free Look Period of 30 days from the date of receipt of the Policy Document, to review the terms and conditions of the Policy and where the Policyholder disagrees to any of those terms and conditions, the Policyholder has the option to return the Policy to the Company for cancellation, stating the reasons for his objection. Then the Policyholder shall be entitled to a refund of the Premium after deducting proportionate risk Premium, expenses incurred on medicals and stamp duty charges, if any.

Policy Vesting

If the Life Insured is a minor at the date of commencement, then:

- Premiums will be payable by the Policyholder who can either be a Parent or Grandparent or Legal Guardian of the Life Insured. In case of death of the Policyholder before the Premium Payment Term is over, future Premiums can be paid by the surviving Parent / Legal Guardian of the Life Insured. If the Life Insured is a minor and in case future Premiums are not paid, non-forfeiture provisions will apply.

- In case of death of the Policyholder when the Life Insured is a minor, the Policy shall vest in the surviving Parent / Legal Guardian of the Life Insured upon submission of necessary application and supporting documents as required by the Company.
- Policy shall automatically vest in the Life Insured on his / her completion of 18 years of age.
- Risk shall commence immediately from the date of Commencement of the Policy.

Incentive for High Premium Amount

There is a higher level of Maturity Benefit for higher Premium amounts. Kindly refer to Annexure VI for further details.

Suicide Clause

In case of death of the Life Insured due to suicide within 12 months from the date of Commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the total Premiums Paid till the date of death or the Surrender Value available, if any, as on the date of death whichever is higher, provided the Policy is in-force.

Grace Period

Grace Period means the time granted by the Insurer from the due date for the payment of Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the Policy. The Grace Period for the payment of Premium shall be 30 days, and for payment of Yearly, Half-Yearly, Quarterly Premiums and 15 days for monthly payments. In case of death of the Life Insured during the Grace Period, all the outstanding Premiums till the next Policy Anniversary shall be deducted from the Death Benefit.

Nomination & Assignment

Nomination, as defined under Section 39 of the Insurance Act, 1938 as amended from time to time, and Assignment, as defined under Section 38 of Insurance Act, 1938 as amended from time to time, is allowed under this Policy.

Acceptance

Aviva will not be liable to any claim until acceptance of risk and receipt of Premium in full.

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited – a UK based insurance Group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696.

Founded in 1884, Dabur is one of India's oldest and largest groups of companies. It is the country's leading producer of traditional Healthcare Products.

Section 41

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an Insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer:
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Section 45

In case of fraud or misrepresentation, the Policy shall be cancelled immediately by paying the Surrender Value, subject to the fraud or misrepresentation being established by the Company in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time. Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time by Insurance Laws (Amendment) Act 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
 - a. the Date of Issuance of Policy or,
 - b. the Date of Commencement of Risk or,
 - c. the Date of Revival of Policy or,
 - d. the Date of Rider to the Policy whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
 - a. the Date of Issuance of Policy or,
 - b. the Date of Commencement of Risk or,
 - c. the Date of Revival of Policy or,
 - d. the Date of Rider to the Policy whichever is later.

For this, the Insurer should communicate in writing to the Insured or Legal Representative or Nominee or Assignees of Insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by Insured or by his agent, with the intent to deceive the Insurer or to induce the Insurer to issue a Life Insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the Insured does not believe to be true;
 - b. The active concealment of a fact by the Insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a Life Insurance Policy on the ground of fraud, if the Insured / Beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the Insurer. The onus of disproving is upon the Policyholder, if alive, or Beneficiaries.

6. Life Insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the Insured was incorrectly made in the proposal or other document basis which Policy was Issued or Revived or Rider Issued. For this, the Insurer should communicate in writing to the Insured or Legal Representative or Nominee or Assignees of Insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of misstatement and not on fraud, the Premium collected on Policy till the date of Repudiation shall be paid to the Insured or Legal Representative or Nominee or Assignees of Insured, within a period of 90 days from the Date of Repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Insurer. The onus is on Insurer to show that if the Insurer had been aware of the said fact, no Life Insurance Policy would have been issued to the Insured.
9. The Insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholders are advised to refer to Original Insurance Laws (Amendment) Act, 2015 Gazette Notification dated March 23, 2015 for complete and accurate details.

Queries and Complaints

For additional information, queries or complaints,
please contact us at the numbers given below:
1800-103-77-66 (Toll free for BSNL / MTNL users) or
0124 - 2709046 or SMS "Aviva" to 5676737



Aviva Life Insurance Company India Ltd.

(IRDA of India Reg. No. 122)

A Joint Venture between Dabur Invest Corp and Aviva International Holdings Limited

Head Office:

401 - A, 4th Floor, Block A, DLF Cyber Park, Sector 20, NH-8, Gurugram ,
Haryana - 122 016

Website: www.avivaindia.com

E-mail: customerservices@avivaindia.com

Registered Office

2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi-110 001
Corporate Identity Number (CIN): U66010DL2000PLC107880

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS.

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of Premiums.
Public receiving such phone calls are requested to lodge a police complaint.

Aviva Signature Guaranteed Income Plan (UIN:122N146V03) A Non-Linked Non-Participating Individual Life Insurance Savings Plan. Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License. Aviva Life Insurance Company India Limited. IRDA of India No. 122. Tax benefits are as per existing tax laws which are subject to change. Registered Office Address-2nd floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110001. Telephone Number: 0124-2709000, E-mail: customerservices@avivaindia.com, Helpline Number: 1800-180-22-66 / 1800-103-77-66, Website: www.avivaindia.com, CIN: U66010DL2000PLC107880,

Advt. No. Jan 25 / 23

Annexure: I GMSA Scales Signature Investor Option

Entry Age	PPT=5	PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=10	PPT=15	PPT=20
	PT=10	PT=15	PT=30	PT=15	PT=30	PT=15	PT=20	PT=30	PT=30
8	103.68%	124.03%	224.76%	117.48%	206.99%	104.94%	128.03%	172.65%	154.49%
9	103.60%	123.94%	224.57%	117.41%	206.87%	104.89%	127.97%	172.59%	154.44%
10	103.52%	123.84%	224.37%	117.34%	206.73%	104.84%	127.91%	172.52%	154.38%
11	103.44%	123.73%	224.16%	117.27%	206.58%	104.79%	127.84%	172.45%	154.33%
12	103.36%	123.63%	223.95%	117.20%	206.44%	104.74%	127.78%	172.38%	154.28%
13	103.28%	123.54%	223.74%	117.13%	206.30%	104.69%	127.72%	172.33%	154.24%
14	103.21%	123.46%	223.56%	117.07%	206.18%	104.64%	127.66%	172.29%	154.21%
15	103.15%	123.39%	223.39%	117.02%	206.08%	104.61%	127.62%	172.26%	154.20%
16	103.11%	123.33%	223.25%	116.98%	206.00%	104.58%	127.58%	172.25%	154.19%
17	103.08%	123.28%	223.12%	116.95%	205.94%	104.55%	127.55%	172.25%	154.18%
18	103.05%	123.25%	223.01%	116.93%	205.89%	104.54%	127.54%	172.24%	154.17%
19	103.04%	123.23%	222.91%	116.91%	205.86%	104.53%	127.52%	172.23%	154.16%
20	103.03%	123.20%	222.81%	116.90%	205.83%	104.52%	127.52%	172.22%	154.15%
21	103.02%	123.19%	222.71%	116.89%	205.82%	104.52%	127.52%	172.21%	154.14%
22	103.02%	123.17%	222.60%	116.88%	205.80%	104.52%	127.52%	172.20%	154.13%
23	103.01%	123.15%	222.46%	116.87%	205.78%	104.51%	127.51%	172.19%	154.12%
24	103.00%	123.12%	222.30%	116.86%	205.75%	104.51%	127.51%	172.18%	154.11%
25	102.99%	123.08%	222.11%	116.84%	205.72%	104.50%	127.51%	172.17%	154.10%
26	102.97%	123.04%	221.88%	116.82%	205.66%	104.49%	127.50%	172.16%	154.09%
27	102.95%	122.98%	221.61%	116.79%	205.59%	104.48%	127.48%	172.15%	154.08%
28	102.91%	122.91%	221.29%	116.76%	205.50%	104.46%	127.46%	172.14%	154.07%
29	102.87%	122.82%	220.91%	116.71%	205.38%	104.44%	127.44%	172.13%	154.06%
30	102.82%	122.72%	220.47%	116.65%	205.23%	104.41%	127.41%	172.12%	154.05%
31	102.76%	122.60%	219.97%	116.59%	205.04%	104.37%	127.37%	172.11%	154.04%
32	102.68%	122.46%	219.40%	116.51%	204.82%	104.33%	127.32%	172.10%	154.03%
33	102.60%	122.30%	218.76%	116.42%	204.56%	104.28%	127.27%	172.09%	154.02%
34	102.50%	122.11%	218.03%	116.32%	204.25%	104.22%	127.20%	172.08%	154.01%
35	102.39%	121.90%	217.21%	116.20%	203.89%	104.16%	127.13%	172.07%	154.00%
36	102.26%	121.65%	216.29%	116.06%	203.49%	104.08%	127.04%	172.06%	153.99%
37	102.11%	121.37%	215.24%	115.90%	203.03%	104.00%	126.94%	172.05%	153.98%
38	101.95%	121.04%	214.09%	115.72%	202.52%	103.90%	126.83%	172.04%	153.97%
39	101.75%	120.67%	212.82%	115.51%	201.95%	103.78%	126.69%	172.03%	153.96%
40	101.53%	120.26%	211.41%	115.28%	201.31%	103.66%	126.53%	172.02%	153.95%
41	101.28%	119.79%	209.85%	115.02%	200.60%	103.51%	126.35%	172.01%	153.94%
42	100.99%	119.27%	208.12%	114.72%	199.81%	103.34%	126.13%	172.00%	153.93%
43	100.66%	118.68%	206.20%	114.38%	198.92%	103.14%	125.89%	171.99%	153.92%
44	100.28%	118.03%	204.07%	114.01%	197.92%	102.92%	125.60%	171.98%	153.91%
45	99.86%	117.31%	201.72%	113.58%	196.80%	102.67%	125.28%	171.97%	153.90%
46	99.37%	116.52%		113.11%		102.38%	124.91%		201.72%
47	98.84%	115.66%		112.59%		102.05%	124.50%		
48	98.25%	114.71%		112.01%		101.69%	124.04%		
49	97.60%	113.68%		111.38%		101.29%	123.53%		
50	96.90%	112.57%		110.69%		100.86%	122.97%		
51	96.15%	111.37%		109.95%		100.39%	122.37%		
52	95.36%	110.09%		109.16%		99.89%	121.72%		
53	94.53%	108.73%		108.32%		99.36%	121.03%		
54	93.65%	107.27%		107.42%		98.81%	120.30%		
55	92.73%	105.71%		106.47%		98.22%	119.53%		
56	91.76%	104.03%		105.46%		97.61%			
57	90.74%	102.22%		104.37%					
58	89.66%	100.24%		103.19%					
59	88.48%	98.07%		101.90%					
60	87.21%	95.67%		100.48%					

Annexure: II Guaranteed Income Factors- Signature Builder Option

Regular Premium				Single Premium			
Entry Age	Guaranteed Income Factor	Entry Age	Guaranteed Income Factor	Entry Age	Guaranteed Income Factor	Entry Age	Guaranteed Income Factor
5		33	191.86%			33	220.67%
6		34	191.81%			34	220.16%
7		35	191.76%			35	219.58%
8	192.68%	36	191.69%			36	218.92%
9	192.61%	37	191.62%			37	218.17%
10	192.53%	38	191.54%			38	217.32%
11	192.45%	39	191.44%			39	216.36%
12	192.36%	40	191.33%			40	215.27%
13	192.27%	41	191.20%			41	214.03%
14	192.20%	42	191.04%			42	212.58%
15	192.13%	43	190.85%			43	210.90%
16	192.08%	44	190.61%			44	208.94%
17	192.04%	45	190.33%			45	206.67%
18	192.01%	46	190.00%	18	222.69%	46	204.04%
19	192.00%	47	189.61%	19	222.58%	47	201.03%
20	191.99%	48	189.16%	20	222.52%	48	197.61%
21	191.99%	49	188.65%	21	222.50%	49	193.79%
22	191.99%	50	188.09%	22	222.50%	50	189.59%
23	191.99%	51	187.48%	23	222.50%		
24	191.99%	52	186.82%	24	222.50%		
25	191.99%	53	186.13%	25	222.48%		
26	191.99%	54	185.41%	26	222.43%		
27	191.99%	55	184.67%	27	222.34%		
28	191.99%	56	183.91%	28	222.20%		
29	191.99%	57	183.11%	29	222.01%		
30	191.97%	58	182.27%	30	221.77%		
31	191.94%	59	181.38%	31	221.47%		
32	191.90%	60	180.40%	32	221.10%		

Annexure: III GMSA Scales Signature Moneymaker Option

Entry Age	PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=10	PPT=15	PPT=20
	PT=20	PT=30	PT=20	PT=30	PT=15	PT=20	PT=30	PT=30
18	128.46%	149.83%	109.38%	116.58%	104.67%	112.25%	162.45%	156.07%
19	128.39%	149.61%	109.34%	116.45%	104.66%	112.23%	162.44%	156.06%
20	128.33%	149.37%	109.31%	116.33%	104.65%	112.22%	162.43%	156.05%
21	128.27%	149.12%	109.28%	116.20%	104.64%	112.22%	162.42%	156.04%
22	128.20%	148.83%	109.25%	116.05%	104.64%	112.22%	162.41%	156.03%
23	128.13%	148.50%	109.21%	115.88%	104.64%	112.21%	162.40%	156.02%
24	128.03%	148.11%	109.16%	115.69%	104.64%	112.21%	162.39%	156.01%
25	127.92%	147.66%	109.11%	115.45%	104.63%	112.20%	162.38%	156.00%
26	127.78%	147.13%	109.04%	115.18%	104.62%	112.18%	162.37%	155.99%
27	127.62%	146.52%	108.95%	114.85%	104.60%	112.16%	162.36%	155.98%
28	127.42%	145.81%	108.84%	114.48%	104.58%	112.13%	162.35%	155.97%
29	127.18%	145.00%	108.72%	114.04%	104.55%	112.10%	162.34%	155.96%
30	126.90%	144.07%	108.56%	113.53%	104.52%	112.05%	162.33%	155.95%
31	126.57%	143.03%	108.38%	112.96%	104.47%	111.99%	162.32%	155.94%
32	126.19%	141.85%	108.17%	112.31%	104.42%	111.93%	162.31%	155.93%
33	125.75%	140.53%	107.93%	111.58%	104.36%	111.85%	162.30%	155.92%
34	125.25%	139.05%	107.65%	110.76%	104.29%	111.75%	162.29%	155.91%
35	124.67%	137.41%	107.33%	109.83%	104.21%	111.65%	162.28%	155.90%
36	124.02%	135.57%	106.97%	108.80%	104.12%	111.52%	162.27%	155.89%
37	123.29%	133.52%	106.56%	107.64%	104.01%	111.37%	162.26%	155.88%
38	122.47%	131.23%	106.09%	106.35%	103.89%	111.21%	162.25%	155.87%
39	121.56%	128.68%	105.58%	104.90%	103.76%	111.01%	162.24%	155.86%
40	120.55%	125.83%	105.00%	103.28%	103.60%	110.79%	162.23%	155.85%
41	119.43%	122.64%	104.36%	101.45%	103.42%	110.53%	162.22%	155.84%
42	118.19%	119.05%	103.64%	99.39%	103.21%	110.23%	162.21%	155.83%
43	116.82%	115.01%	102.85%	97.06%	102.97%	109.88%	162.20%	155.82%
44	115.31%	110.45%	101.96%	94.42%	102.69%	109.48%	162.19%	155.81%
45	113.64%	105.28%	100.97%	91.41%	102.37%	109.02%	162.18%	155.80%
46	111.79%		99.87%		102.01%	108.49%		
47	109.75%		98.64%		101.60%	107.89%		
48	107.51%		97.28%		101.14%	107.22%		
49	105.03%		95.78%		100.63%	106.48%		
50	102.31%		94.12%		100.07%	105.65%		
51	99.33%		92.30%		99.46%	104.76%		
52	96.06%		90.31%		98.81%	103.79%		
53	92.47%		88.13%		98.13%	102.74%		
54	88.54%		85.75%		97.40%	101.62%		
55	84.20%		83.14%		96.63%	100.42%		
56					95.83%			
57					94.97%			
58					94.04%			
59					93.04%			
60					91.93%			

Annexure: IV GMSA Scales- Signature Saver Option

Entry Age	PPT=5	PPT=5	PPT=7	PPT=7	PPT=10	PPT=15	PPT=20
	PT=20	PT=30	PT=20	PT=30	PT=20	PT=30	PT=30
8					73.35%		
9					73.29%		
10					73.21%		
11					73.13%		
12	95.22%	89.82%	87.45%	65.65%	73.04%	97.25%	100.78%
13	95.05%	89.45%	87.33%	65.40%	72.95%	97.17%	100.73%
14	94.89%	89.08%	87.22%	65.16%	72.88%	97.10%	100.70%
15	94.76%	88.74%	87.13%	64.93%	72.81%	97.06%	100.68%
16	94.64%	88.42%	87.05%	64.72%	72.76%	97.03%	100.67%
17	94.54%	88.12%	86.98%	64.53%	72.72%	97.03%	100.66%
18	94.45%	87.82%	86.93%	64.35%	72.69%	97.02%	100.65%
19	94.38%	87.51%	86.89%	64.18%	72.67%	97.01%	100.64%
20	94.31%	87.19%	86.85%	64.00%	72.66%	97.00%	100.63%
21	94.24%	86.84%	86.82%	63.81%	72.65%	96.99%	100.62%
22	94.16%	86.44%	86.78%	63.59%	72.65%	96.98%	100.61%
23	94.08%	85.99%	86.75%	63.35%	72.65%	96.97%	100.60%
24	93.97%	85.46%	86.70%	63.07%	72.65%	96.96%	100.59%
25	93.85%	84.85%	86.65%	62.75%	72.64%	96.95%	100.58%
26	93.69%	84.15%	86.58%	62.38%	72.63%	96.94%	100.57%
27	93.51%	83.35%	86.49%	61.96%	72.61%	96.93%	100.56%
28	93.29%	82.45%	86.39%	61.48%	72.59%	96.92%	100.55%
29	93.03%	81.42%	86.27%	60.95%	72.56%	96.91%	100.54%
30	92.73%	80.28%	86.12%	60.34%	72.52%	96.90%	100.53%
31	92.37%	79.00%	85.94%	59.67%	72.47%	96.89%	100.52%
32	91.95%	77.58%	85.73%	58.92%	72.41%	96.88%	100.51%
33	91.47%	76.01%	85.50%	58.09%	72.33%	96.87%	100.50%
34	90.92%	74.26%	85.23%	57.18%	72.25%	96.86%	100.49%
35	90.30%	72.34%	84.92%	56.17%	72.16%	96.85%	100.48%
36	89.60%	70.20%	84.57%	55.05%	72.05%	96.84%	100.47%
37	88.81%	67.83%	84.17%	53.81%	71.93%	96.83%	100.46%
38	87.94%	65.20%	83.74%	52.43%	71.80%	96.82%	100.45%
39	86.98%	62.29%	83.26%	50.89%	71.65%	96.81%	100.44%
40	85.91%	59.03%	82.72%	49.18%	71.48%	96.80%	100.43%
41	84.74%	55.40%	82.13%	47.25%	71.28%	96.79%	100.42%
42	83.45%	51.32%	81.47%	45.08%	71.05%	96.78%	100.41%
43	82.03%	46.73%	80.74%	42.63%	70.79%	96.77%	100.40%
44	80.47%	41.56%	79.92%	39.84%	70.47%	96.76%	100.39%
45	78.75%	35.70%	79.01%	36.67%	70.10%	96.75%	100.38%
46	76.85%		78.00%		69.68%		
47	74.76%		76.86%		69.18%		
48	72.44%		75.60%		68.61%		
49	69.89%		74.19%		67.96%		
50	67.09%		72.64%		67.24%		
51	64.00%		70.92%		66.44%		
52	60.61%		69.03%		65.57%		
53	56.88%		66.96%		64.63%		
54	52.77%		64.70%		63.62%		
55	48.25%		62.22%		62.53%		

Annexure: V Guaranteed Surrender Value Factors

GSV Factors - Applicable on Premiums						GSV Factors - Applicable on Accrued Guaranteed Additions				
Policy Year of surrender/ Policy Term	Policy Term					Policy duration elapsed (in year)/ Policy Term	Policy Term			
	5 (Single Premium)	10	15	20	30		10	15	20	30
1	75%	30%	30%	30%	30%	1	30%	25%	15%	5%
2	80%	30%	30%	30%	30%	2	35%	30%	15%	5%
3	85%	35%	35%	35%	35%	3	50%	30%	20%	5%
4	90%	50%	50%	50%	50%	4	55%	35%	20%	10%
5	90%	50%	50%	50%	50%	5	60%	40%	25%	10%
6		50%	50%	50%	50%	6	65%	40%	25%	10%
7		60%	53%	52%	51%	7	75%	45%	30%	10%
8		75%	57%	54%	53%	8	80%	50%	30%	10%
9		90%	61%	57%	54%	9	90%	55%	35%	15%
10		90%	65%	59%	55%	10	100%	60%	40%	15%
11			69%	62%	57%	11		65%	40%	15%
12			74%	64%	58%	12		70%	45%	20%
13			82%	67%	59%	13		80%	50%	20%
14			90%	70%	61%	14		90%	55%	20%
15			90%	73%	62%	15		100%	60%	25%
16				76%	64%	16			65%	25%
17				79%	65%	17			75%	30%
18				83%	67%	18			80%	30%
19				90%	69%	19			90%	35%
20				90%	70%	20			100%	40%
21					72%	21				40%
22					74%	22				45%
23					76%	23				50%
24					78%	24				55%
25					80%	25				60%
26					82%	26				65%
27					84%	27				75%
28					86%	28				80%
29					90%	29				90%
30					90%	30				100%

Annexure-VI: Incentives for High Premium Amount for various options are as under:

Signature-Investor

Additional Maturity Scales for this option are given below:

Annualized Premium (AP) / Policy Term in Year	10	15	20	30
AP < ₹1,00,000	Nil	Nil	Nil	Nil
₹1,00,000 <= AP < ₹3,00,000	4.00%	3.50%	4.50%	5.00%
₹3,00,000 <= AP < ₹5,00,000	5.00%	4.50%	6.00%	7.00%
₹5,00,000 <= AP < ₹10,00,000	6.00%	5.50%	7.00%	8.00%
AP >= ₹10,00,000	7.00%	6.50%	8.50%	10.00%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured Scales, increased by the applicable Additional Maturity Scales and multiplied by the Total Premium Payable under the Policy.

Signature-Builder

Additional Income Scales for this option are given below (applicable for Regular Premium)

Annualized Premium (AP) in ₹	Additional Income Factor
AP < ₹1,00,000	Nil
₹1,00,000 <= AP < ₹3,00,000	3.50%
₹3,00,000 <= AP < ₹5,00,000	4.50%
₹5,00,000 <= AP < ₹10,00,000	5.50%
AP >= ₹10,00,000	6.50%

Additional Income Scales for this option are given below (applicable for Single Premium)

Single Premium (sP) in ₹	Additional Income Factor
SP < ₹5,00,000	Nil
₹5,00,000 <= AP < ₹10,00,000	0.50%
₹10,00,000 <= AP < ₹50,00,000	1.00%
₹50,00,000 <= AP < ₹100,00,000	1.50%
AP >= Rs. 100,00,000	2.00%

Guaranteed Income shall be calculated using the Guaranteed Income Scales, increased by the applicable Additional Income Scales and multiplied by the Annualized Premium.

Example:

Entry Age: 35 Years last birthday; PPT = 10 Years; PT = 15 Years; Annualized Premium: ₹3,00,000

Guaranteed Income Factor = 201%; Additional Income Scale: 4.5%

Guaranteed Income = 201% x (1+4.5%) x ₹3,00,000 (AP) = ₹6,30,135

Signature-Money Maker

Additional Maturity Scale for High Ticket Sizes:

Annualized Premium (AP) / Policy Term in Year	10	15	20
AP < ₹1,00,000	Nil	Nil	Nil
₹1,00,000 <= AP < ₹3,00,000	4.0%	4.5%	5.0%
₹3,00,000 <= AP < ₹5,00,000	5.0%	9.0%	10.0%
₹5,00,000 <= AP < ₹10,00,000	6.0%	10.0%	12.0%
AP >= ₹10,00,000	8.0%	12.0%	13.0%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured Scales, increased by the applicable Additional Maturity Scales and multiplied by the Total Premium Payable under the Policy.

Example:

Entry Age: 35 Years last birthday; PPT = 10 Years; PT = 20 Years; Annualized Premium: ₹1,00,000

Guaranteed Maturity Sum Assured Scale = 120%; Additional Maturity Scale: 4.5%

Guarantee Maturity Sum Assured = 120% x (1+4.5%) x 10 (PPT) x ₹1,00,000 (AP) = ₹12,54,000

Signature-Saver

Additional Maturity Scale for High Ticket Sizes:

Annualized Premium (AP) / Policy Term in Year	10	15
AP < ₹1,00,000	Nil	Nil
₹1,00,000 <= AP < ₹3,00,000	4.0%	4.5%
₹3,00,000 <= AP < ₹5,00,000	5.0%	9.0%
₹5,00,000 <= AP < ₹10,00,000	6.0%	10.0%
AP >= ₹10,00,000	8.0%	12.0%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured scales, increased by the applicable Additional Maturity Scales and multiplied by the Total Premium Payable under the Policy.

Example:

Entry Age: 35 Years last birthday; PPT=7 Years; PT= 20 Years; Annualized Premium: ₹1,00,000

Guaranteed Maturity Sum Assured Scale= 99%; Additional Maturity Scale: 4.5%

Guarantee Maturity Sum Assured= 99% x (1+4.5%) x 7 (PPT) x ₹1,00,000 (AP) = ₹7,24,185