

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICYHOLDER.

AvivaInvestor

Group Superannuation, Gratuity and Leave Encashment Funds

February, 2012



Market review

EQUITY

Equity markets extended gains in the month of February 2012, as huge inflow from foreign institutional investors (FII) and positive data from global economies bolstered investor sentiments. A meaningful fall in core inflation for January and expectation of monetary easing led to huge FII inflows in the equity market thus helping the domestic markets rise more than 3%.

The industrial production data for the month of December 2011 was weak, with an annualized growth rate of 1.8% in December significantly down from 8.1% in the corresponding period of last fiscal and 5.95% in November 2011. However, a significant fall in January core inflation data to 6.55% led to improved market sentiments.

FII inflows increased significantly during the month and stood at about \$5 bn as compared to \$2 bn the previous month.

The third quarter results were mixed, with some sectors, particularly banking reporting results better than expectations, while sectors such as real estate, construction and metals reported lower than expected results. However, all the sectoral indices ended with gains, largely due to expectations of a recovery in the economy next financial year and expectations of interest rates reversing. Interest rate sensitive Realty Index led the rally, surging around 14.49% followed by Consumer Durables and Power index, gaining 11.09% and 9.86% respectively.

On the global front, positive employment data data from the US raised hopes that the global economy will withstand the impact of Euro zone's debt crisis. Employment climbed more than forecast in January and the U.S. jobless rate unexpectedly fell to the lowest in three years. Globally, PMI data for January also came in positive, thus taking markets higher. Consumer confidence hit a 12-month high coupled with data showing better than expected growth in the fourth quarter.

European markets too exhibited optimistic trends as investors associated high hopes with European Central Bank's second 3-year long-term refinancing operation (LTRO). The central bank provided EUR 529.53 billion (\$712.2 billion) of loan for three years to 800 financial institutions. Euro zone finance ministers struck a deal for a second bailout programme for Greece that will involve financing of 130 billion euros.

Outlook

Globally, while sentiments have improved for equities, the risks of euro zone slipping into a recession remain. Continued positive economic data from across the globe is necessary for the equity markets to sustain a rally.

Domestically, the near term outlook of the market will be determined by expectations of fiscal consolidation in the

budget and the likely direction of the monetary policy. A good budget with a focus on fiscal consolidation will provide meaningful growth opportunities in the medium term, without stoking inflation. Risks of high inflation remain, both on agricultural commodities and in manufactured items. A credible path to growth and clear government action on improving government finances will provide a strong platform for sustainable growth and equity market performance.

FIXED INCOME

The ongoing liquidity crisis in the banking industry hogged the limelight during the month. Liquidity remained tight for most part of February 2012 on back of high borrowing by banks under Liquidity Adjustment Facility (LAF). The sluggish growth in industrial production and lower GDP has built up further expectation of monetary easing. Also, slowdown due to higher interest rate and rising cost got reflected in the slower credit off-take, which grew at 15.7% as of 10 February 2012 from 17.03% as of 11 February 2012.

Banks continued to borrow from RBI through the repo window despite RBI bought bonds Rs 30,516.29 crore through open market operations during the month. The net daily average borrowing through repo window in the banking system (repo less reverse repo balance) stood above Rs 1,40,000 crores, higher than the previous month and well above RBI's comfort zone.

Index of industrial production (IIP) growth for December dropped to 1.8% Y-o-Y against 5.9% Y-o-Y recorded in November and 8.1% Y-o-Y during similar period last year. Slower growth in manufacturing sector, which posted

growth of 1.8% for the month of December as against 6.6% reported in the previous month led to the fall. Signs of slowing economic activity were also visible in India's Purchasing Managers' index (PMI), which dropped marginally to 56.6 in February 2012 from 57.5 in January 2012. Index of industrial production (IIP) growth for December dropped to 1.8% Y-

WPI inflation rate dropped for the fourth consecutive month. Growth in inflation dropped to 6.55% in January 2012 from 7.47% in December 2011 due to favorable base effect despite sequential rise in indices. Annually, food inflation declined 0.52% while non-food prices grew at sub 1% level. Manufacturing index rose 6.49% in January 2012 lower than 7.41% in December 2011. In February, inflation could decline further as favorable base effect could play its role in high weighted manufacturing index.

The impact of liquidity crisis was also visible on short term rates as it increased on both in gilt as well as corporate bonds, while long term rates declined. The spread between AAA corporate bond and gilt contracted widely on short to medium term maturities as 1 to 5 years maturities declined up to 15 bps up while 6 to 10 years up to 8 bps.

During March quarter, OMOs have more or less compensated the higher borrowing program but could not curtail the liquidity deficit in the banking industry. Situation is likely to remain under pressure in March due to advance tax outflow. Forthcoming Mid quarter Monetary Policy review on 14th march and Annual Union Budget on March 15th will be watched closely by the markets.

Disclaimer

Benchmark Indices Provided by CRISIL

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Group Superannuation, Gratuity and Leave Encashment

PENSION CASH FUND

ULGF00531/03/2006GROUPECASHF122

The investment objective is to provide progressive returns with very low risk of market movement.

Asset Allocation Pattern

- Debt Securities 0%-20%
- Money Market & Cash 80%-100%

Asset Mix



Portfolio Return

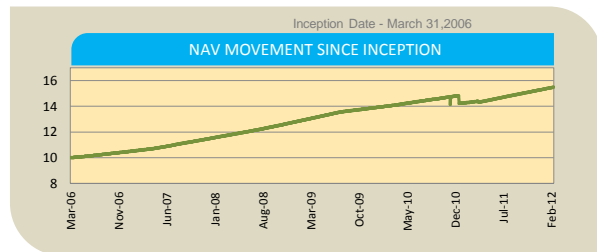
As on February 29, 2012

	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	8.6%	8.9%	7.8%	9.0%
Benchmark*	7.0%	7.2%	6.5%	9.0%

Note: Past returns are not indicative of future performance.
Benchmark return is CRISIL Liquid Fund Index Return

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
CERTIFICATE OF DEPOSITS		
IndusInd Bank Ltd.	8.99	P1+
Federal Bank Ltd.	8.73	P1+
Bank of Baroda	7.58	P1+
Punjab & Sind Bank	7.41	P1+
State Bank of Patiala	7.37	P1+
Dena Bank Ltd.	7.36	P1+
State Bank of India	7.31	P1+
State Bank of Travancore	7.22	P1+
State Bank of Hyderabad	7.18	A1+
Canara Bank Ltd.	6.55	P1+
Axis Bank Ltd.	4.73	P1+
Punjab National Bank	4.50	PR1+
Industrial Development Bank of India Ltd.	3.28	P1+
Oriental Bank of Commerce Ltd.	2.85	P1+
ICICI Bank Ltd.	2.76	A1+
ICICI Bank Ltd.	2.17	P1+
COMMERCIAL PAPERS		
Reliance Capital Ltd.	2.56	A1+
Total	98.55	
CASH AND EQUIVALENTS*		
	1.45%	
PORTFOLIO TOTAL		
	100.00%	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

PENSION DEBT FUND

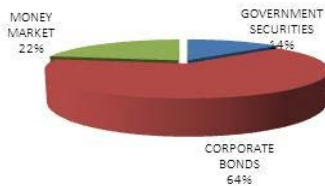
ULGF00310/03/2006GROUPDEBTF122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

Asset Allocation Pattern

- Debt Securities 60%-100%
- Money Market & Cash 0%-40%

Asset Mix



Portfolio Return

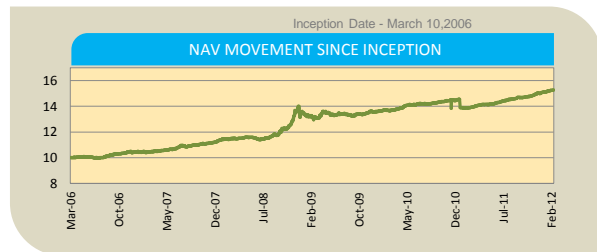
As on February 29, 2012

	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	8.3%	9.1%	6.7%	10.3%
Benchmark*	6.2%	6.4%	5.6%	9.1%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is CRISIL Composite Bond Fund Index

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
9.15% GOI 2024	5.16	
7.83% GOI 2018	2.21	
8.79% GOI 2021	2.18	
8.28% GOI 2027	1.68	
8.13% GOI 2022	1.59	
7.17% GOI 2015	0.94	
Total	13.76	

CORPORATE BONDS		
HDFC Ltd.	7.48	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.84	AAA
LIC Housing Finance Ltd.	6.54	AAA
Power Finance Corporation Ltd.	6.45	AAA
Ultratech Cement Ltd.	5.94	AAA
Power Grid Corporation of India Ltd.	5.91	AAA
Rural Electrification Corporation	5.91	AAA
Indusind Bank Ltd.	4.75	CAREAA-
Reliance Capital Ltd.	4.48	AAA
Hindustan Petroleum Corporation Ltd.	3.16	AAA
Tata Sons Ltd.	2.27	AAA
Indian Railway Finance Corporation Ltd.	2.22	AAA
NABARD	1.29	AAA
Reliance Industries Ltd.	0.66	AAA
Total	63.90	

CASH AND MONEY MARKETS*	22.34%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

PENSION SECURE FUND

ULGF00113/07/2005GROUPSECUR122

The investment objective is to provide progressive capital growth with relatively lower investment risk.

Asset Allocation Pattern

• Debt Securities	40%-100%
• Equity	0%-20%
• Money Market & Cash	0%-40%

Asset Mix



Portfolio Return

As on February 29, 2012

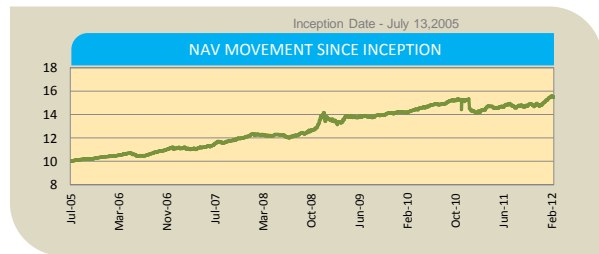
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.9%	8.4%	7.0%	9.8%
Benchmark*	7.0%	6.6%	6.8%	8.0%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.43	
United Phosphorus Ltd. (New)	0.43	
AUTOMOBILES	0.36	
Mahindra & Mahindra Ltd.	0.36	
BANKING AND FINANCIAL SERVICES	3.87	
HDFC Ltd.	1.60	
State Bank of India	0.67	
ICICI Bank Ltd.	0.61	
Federal Bank Ltd.	0.39	
HDFC Bank Ltd.	0.29	
Power Finance Corporation Ltd.	0.08	
Axis Bank Ltd.	0.07	
Rural Electrification Corporation	0.07	
Oriental Bank of Commerce Ltd.	0.06	
Punjab National Bank	0.03	
CONSUMER GOODS	1.56	
Hindustan Unilever Ltd.	0.88	
ITC Ltd.	0.68	
ENGINEERING	0.18	
Bharat Electronics Ltd.	0.15	
Engineers India Ltd.	0.03	
INFORMATION TECHNOLOGY	2.13	
Infosys Ltd.	1.74	
Tata Consultancy Services Ltd.	0.39	
INFRASTRUCTURE	1.48	
Larsen & Toubro Ltd.	1.23	
NCC Ltd.	0.12	
IVRCL Ltd.	0.06	
JaiPrakash Associates Ltd.	0.05	
Unity Infraprojects Ltd.	0.02	
MEDIA	0.31	
Jagran Prakashan Ltd.	0.31	
METALS & MINING	0.74	
Coal India Ltd.	0.37	
Jindal Steel and Power Ltd.	0.35	
Steel Authority of India Ltd.	0.02	
OIL & GAS and Ancillaries	2.98	
Reliance Industries Ltd.	1.89	
Oil and Natural Gas Corporation Ltd.	0.29	
Gas Authority of India Ltd.	0.26	
Maharashtra Seamless Ltd.	0.16	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.14	
Indraprastha Gas Ltd.	0.13	
Oil India Ltd.	0.11	
PHARMACEUTICALS	0.45	
Cipla Ltd.	0.25	
Glenmark Pharmaceuticals Ltd.	0.20	
POWER AND POWER EQUIPMENT	0.74	
NTPC Ltd.	0.27	
Tata Power Co. Ltd.	0.24	
NHPC	0.19	
Power Grid Corporation of India Ltd.	0.04	
REALTY	0.06	
Housing Development & Infrastructure Ltd.	0.06	
RETAILING	0.74	
Pantaloon Retail (India) Ltd.	0.74	
TELECOM	1.34	
Bharti Airtel Ltd.	1.34	
TRANSPORT SERVICES	0.06	
Container Corporation Of India Ltd.	0.06	
Total	17.43	

Group Superannuation, Gratuity and Leave Encashment

PENSION SECURE FUND

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
7.83% GOI 2018	4.86	
9.15% GOI 2024	3.18	
8.79% GOI 2021	0.69	
Total	8.73	
CORPORATE BONDS		
Reliance Gas Transportation Infrastructure Ltd.	8.44	AAA
LIC Housing Finance Ltd.	7.38	AAA
Tata Sons Ltd.	7.38	AAA
Tata Motors Ltd.	6.96	AAA
IndusInd Bank Ltd.	6.51	CAREAA-
Indian Railway Finance Corporation Ltd.	5.84	AAA
Ultratech Cement Ltd.	5.80	AAA
HDFC Ltd.	5.38	AAA
Power Finance Corporation Ltd.	4.62	AAA
Reliance Industries Ltd.	4.08	AAA
Steel Authority of India Ltd.	3.19	CAREAAA
Export-Import Bank of India Ltd.	1.98	AAA
Power Grid Corporation of India Ltd.	0.82	AAA
Rural Electrification Corporation	0.66	AAA
ACC Ltd.	0.65	AAA
Total	69.69	
CASH AND MONEY MARKETS*	4.15%	
PORTFOLIO TOTAL	100.00%	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

PENSION BALANCED FUND

ULGF00210/03/2006GROUPEBALAN122

The fund is designed to provide long term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

Asset Allocation Pattern

- Debt Securities 15%-90%
- Equity 0%-45%
- Money Market & Cash 0%-40%

Asset Mix



Portfolio Return

As on February 29, 2012

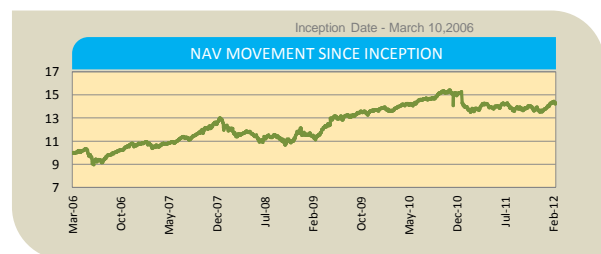
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.6%	7.9%	10.4%	5.8%
Benchmark*	7.6%	7.0%	11.4%	6.7%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.53		
United Phosphorus Ltd. (New)	0.53	
BANKING AND FINANCIAL SERVICES 8.27		
HDFC Ltd.	2.07	
ICICI Bank Ltd.	2.05	
Power Finance Corporation Ltd.	1.04	
HDFC Bank Ltd.	0.99	
Indian Bank	0.57	
Infrastructure Development Finance Co. Ltd.	0.57	
Rural Electrification Corporation	0.55	
Federal Bank Ltd.	0.43	
CONSUMER GOODS 2.59		
ITC Ltd.	2.59	
ENGINEERING 0.98		
Engineers India Ltd.	0.59	
Bharat Electronics Ltd.	0.39	
INFORMATION TECHNOLOGY 3.72		
Infosys Ltd.	2.26	
Tata Consultancy Services Ltd.	1.46	
INFRASTRUCTURE 3.10		
Larsen & Toubro Ltd.	1.22	
Unity Infraprojects Ltd.	0.67	
Sintex Industries Ltd.	0.55	
NCC Ltd.	0.28	
IVRCL Ltd.	0.22	
GMR Infrastructure Ltd.	0.16	
MEDIA 0.78		
Jagran Prakashan Ltd.	0.52	
Zee Entertainment Enterprises Ltd.	0.26	
METALS & MINING 0.20		
Coal India Ltd.	0.20	
OIL & GAS and Ancillaries 4.99		
Reliance Industries Ltd.	2.08	
Hindustan Petroleum Corporation Ltd.	0.74	
Gas Authority of India Ltd.	0.73	
Indraprastha Gas Ltd.	0.44	
Maharashtra Seamless Ltd.	0.43	
Oil India Ltd.	0.38	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.19	
PHARMACEUTICALS 0.55		
Glenmark Pharmaceuticals Ltd.	0.55	
POWER AND POWER EQUIPMENT 2.90		
NTPC Ltd.	1.09	
Power Grid Corporation of India Ltd.	0.77	
Tata Power Co. Ltd.	0.70	
NHPC	0.27	
Suzlon Energy Ltd.	0.07	
RETAILING 0.34		
Pantaloon Retail (India) Ltd.	0.34	
TELECOM 1.33		
Bharti Airtel Ltd.	1.33	
Total	30.28	

GOVERNMENT SECURITIES

91 day - Tbill 02-Mar-2012	6.70	
7.83% GOI 2018	1.96	
8.28% GOI 2027	1.31	
8.79% GOI 2021	1.04	
Total	11.01	

Group Superannuation, Gratuity and Leave Encashment

PENSION BALANCED FUND

Security	Net Asset %	Rating
CORPORATE BONDS		
Reliance Gas Transportation Infrastructure Ltd.	8.34	AAA
Tata Sons Ltd.	8.12	AAA
Power Grid Corporation of India Ltd.	6.66	AAA
Power Finance Corporation Ltd.	6.14	AAA
Indian Railway Finance Corporation Ltd.	5.24	AAA
HDFC Ltd.	4.81	AAA
Rural Electrification Corporation	4.13	AAA
IndusInd Bank Ltd.	2.63	CAREAA-
Hindustan Petroleum Corporation Ltd.	1.97	AAA
Reliance Industries Ltd.	1.38	AAA
Steel Authority of India Ltd.	1.29	CAREAAA
Total	50.71	
CASH AND MONEY MARKETS*		
	8.00%	
PORTFOLIO TOTAL		
	100.00%	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

PENSION GROWTH FUND

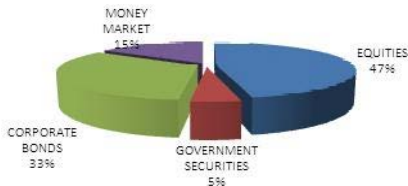
ULGF00410/03/2006GROUPEGROWT122

The fund is designed to provide long term cumulative capital growth while managing the risk of a relatively high exposure to equity markets.

Asset Allocation Pattern

- Debt Securities 20%-60%
- Equity 20%-60%
- Money Market & Cash 0%-60%

Asset Mix



Portfolio Return

As on February 29, 2012

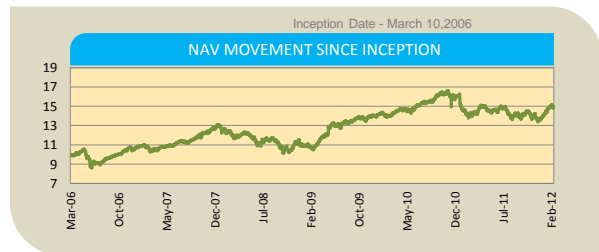
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	8.3%	8.8%	14.2%	7.2%
Benchmark*	7.9%	7.1%	13.0%	5.1%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 1.07		
United Phosphorus Ltd. (New)	1.07	
AUTOMOBILES 1.31		
Mahindra & Mahindra Ltd.	1.26	
Bajaj Auto Ltd.	0.05	
BANKING AND FINANCIAL SERVICES 11.01		
HDFC Ltd.	2.74	
ICICI Bank Ltd.	2.61	
HDFC Bank Ltd.	2.20	
State Bank of India	1.17	
Power Finance Corporation Ltd.	1.13	
Federal Bank Ltd.	0.56	
Bank of Baroda	0.33	
Oriental Bank of Commerce Ltd.	0.12	
Rural Electrification Corporation	0.08	
Punjab National Bank	0.05	
Infrastructure Development Finance Co. Ltd.	0.02	
CONSUMER GOODS 3.74		
ITC Ltd.	2.62	
Hindustan Unilever Ltd.	1.12	
ENGINEERING 1.27		
Engineers India Ltd.	0.73	
Bharat Electronics Ltd.	0.54	
INFORMATION TECHNOLOGY 6.72		
Infosys Ltd.	5.07	
Tata Consultancy Services Ltd.	1.65	
INFRASTRUCTURE 2.89		
Larsen & Toubro Ltd.	2.01	
Unity Infraprojects Ltd.	0.29	
Hindustan Construction Co. Ltd.	0.25	
NCC Ltd.	0.17	
GMR Infrastructure Ltd.	0.08	
IVRCL Ltd.	0.06	
JaiPrakash Associates Ltd.	0.03	
MEDIA 0.52		
Jagran Prakashan Ltd.	0.52	
METALS & MINING 2.47		
Jindal Steel and Power Ltd.	1.18	
Coal India Ltd.	0.70	
National Mineral Development Corporation Ltd.	0.53	
Steel Authority of India Ltd.	0.06	
OIL & GAS and Ancillaries 8.53		
Reliance Industries Ltd.	4.61	
Gas Authority of India Ltd.	1.10	
Oil and Natural Gas Corporation Ltd.	0.64	
Indraprastha Gas Ltd.	0.61	
Maharashtra Seamless Ltd.	0.59	
Oil India Ltd.	0.37	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.34	
Gujarat Gas Co. Ltd.	0.21	
Indian Oil Corporation Ltd.	0.06	
PHARMACEUTICALS 1.04		
Glenmark Pharmaceuticals Ltd.	0.55	
Cipla Ltd.	0.49	
POWER AND POWER EQUIPMENT 2.95		
NTPC Ltd.	1.73	
Bharat Heavy Electricals Ltd.	0.40	
Tata Power Co. Ltd.	0.38	
NHPC	0.20	
Kalpataru Power Transmission Ltd.	0.15	
Suzlon Energy Ltd.	0.09	
REALTY 0.01		

Group Superannuation, Gratuity and Leave Encashment

PENSION GROWTH FUND

Security	Net Asset %	Rating
EQUITIES		
Housing Development & Infrastructure Ltd.	0.01	
RETAILING	0.91	
Pantaloon Retail (India) Ltd.	0.91	
TELECOM	2.23	
Bharti Airtel Ltd.	2.23	
TRANSPORT SERVICES	0.23	
Container Corporation Of India Ltd.	0.23	
Total	46.90	
GOVERNMENT SECURITIES		
7.83% GOI 2018	3.22	
8.28% GOI 2027	1.40	
Total	4.62	
CORPORATE BONDS		
Tata Sons Ltd.	7.76	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.99	AAA
LIC Housing Finance Ltd.	6.63	AAA
IndusInd Bank Ltd.	3.24	CAREAA-
Steel Authority of India Ltd.	2.11	CAREAAA
Power Grid Corporation of India Ltd.	2.03	AAA
HDFC Ltd.	1.69	AAA
Indian Railway Finance Corporation Ltd.	1.07	AAA
Hindustan Petroleum Corporation Ltd.	0.54	AAA
Power Finance Corporation Ltd.	0.54	AAA
Ultratech Cement Ltd.	0.54	AAA
Total	33.14	
CASH AND MONEY MARKETS*	15.34%	
PORTFOLIO TOTAL	100.00%	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

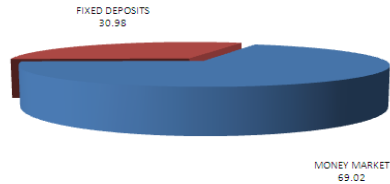
PENSION SHORT TERM DEBT FUND

ULGF00613/02/2009GROUPSDEBT122

Asset Allocation Pattern

- Debt Securities 0%-50%
- Money Market & Cash 0%-100%

Asset Mix



Portfolio as on February 29, 2012

Security	Net Asset %	Rating
CERTIFICATE OF DEPOSITS		
ICICI Bank Ltd.	8.95	P1+
Industrial Development Bank of India Ltd.	7.90	P1+
Canara Bank Ltd.	7.43	P1+
Oriental Bank of Commerce Ltd.	6.51	P1+
Dena Bank Ltd.	6.49	P1+
Punjab & Sind Bank	6.49	P1+
State Bank of Patiala	6.47	P1+
State Bank of India	6.43	P1+
COMMERCIAL PAPERS		
Reliance Capital Ltd.	9.02	A1+
Total	65.69	
FIXED DEPOSITS	30.98	
PORTFOLIO TOTAL	100.00%	

* Money Market includes Liquid Schemes of Mutual Funds

Portfolio Return

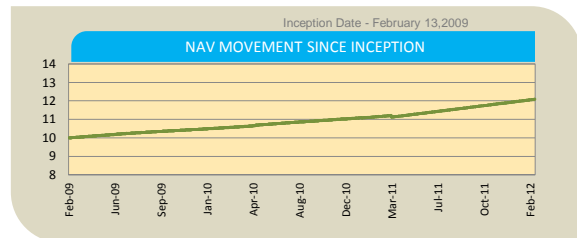
As on February 29, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	6.4%	6.4%	8.3%
Benchmark*	6.2%	6.1%	8.4%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is CRIISL Liquid Fund Index

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement





For more details, call now
on the toll-free number

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Advt. No. 2621 IRDA Registration Number: 122



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