

# AVIVA INVESTOR

June, 2012

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

**MD SPEAK**

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**MARKET REVIEW**  
(Equity and Fixed Income Outlook)

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**PORTFOLIO RETURNS SINCE INCEPTION**

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## FUND PERFORMANCE

Life unit Linked

**Bond Fund**

Life unit Linked

**Secure Fund**

Life unit Linked

**Protector Fund**

Life unit Linked

**Balanced Fund**

Life unit Linked

**Growth Fund**

Life unit Linked

**Enhancer Fund**

Life unit Linked

**Index Fund**

Life unit Linked

**PSU Fund**

Life unit Linked

**Infra Fund**

Life unit Linked

**Wealth Builder Fund**

Life unit Linked

**Dynamic P/E Fund**

Life unit Linked

**Bond Fund II**

Life unit Linked

**Protector Fund II**

Life unit Linked

**Balanced Fund II**

Life unit Linked

**Growth Fund II**

Life unit Linked

**Enhancer Fund II**

Life unit Linked

**Index Fund II**

Pension unit Linked

**Secure Fund**

Pension unit Linked

**Protector Fund**

Pension unit Linked

**Balanced Fund**

Pension unit Linked

**Growth Fund**

Pension unit Linked

**Index Fund**

Pension unit Linked

**Infra Fund**

Pension unit Linked

**PSU Fund**

Pension unit Linked

**Protector Fund II**

Pension unit Linked

**Balanced Fund II**

Pension unit Linked

**Growth Fund II**

Pension unit Linked

**Index Fund II**

### Disclaimer/Disclosure

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As on June 30,2012	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	8.4%	7.7%	6.8%	7.7%	6.7%	13.2%
Benchmark Return Since Inception	5.4%	6.1%	6.9%	6.9%	5.1%	9.9%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on June 30,2012	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	15.3%	15.3%	2.6%	10.8%	2.2%	-6.6%
Benchmark Return Since Inception	10.9%	12.1%	0.5%	9.9%	1.7%	-14.1%
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CNX INFRASTRUCTURE
As on June 30,2012	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	-2.5%	-5.8%	-8.0%	-5.1%	6.5%	5.1%
Benchmark Return Since Inception	-3.4%	-11.2%	-15.6%	-11.3%	6.1%	5.7%
Benchmark	S&P CNX NIFTY	BSE PSU Index	CNX INFRASTRUCTURE	BSE PSU Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on June 30,2012	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	
Portfolio Return Since Inception	8.0%	6.2%	5.2%	5.4%	3.3%	
Benchmark Return Since Inception	6.9%	6.0%	5.1%	4.6%	2.2%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	
As on June 30,2012	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II	Life Unit Linked Dynamic P/E		
Portfolio Return Since Inception	1.4%	3.7%	0.4%	-2.1%		
Benchmark Return Since Inception	2.2%	0.3%	0.3%	-3.0%		
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	S&P CNX NIFTY	CNX S&P NIFTY and LIQUID INDEX		
As on June 30,2012	Life Unit Linked Wealth Builder Fund					
Highest NAV locked in is	2.4%					



Dear Customers,

Thank you for your continued support and patronage over the years. I am delighted to share with you that Aviva India grew at 15% in the last financial year in spite of the industry recording a de-growth of -3% (WPI basis). Also, Aviva India finished the last year on a strong note, earning a profit of Rs. 74 crores. The profitability has been as a result of higher productivity and efficiency of our multi-channel distribution model, a strong focus on expenses and a balanced product portfolio with a focus on protection oriented products.

India's financial environment is facing strong headwinds. Despite strong internal demand and consumption patterns, the falling rupee and rising inflation are areas of concern. However, the fiscal and monetary measures applied by the government and the RBI would adjust these imbalances in the medium term. We remain committed to the growth of the Indian equity markets, and will continue

to hold our positions in sectors we see coming back on track.

We are committed to building a sustainable and resilient business, and want to ensure we cover each of your insurance needs that you may have. Keeping this in mind, we launched our new Online Health Insurance plan, Aviva Health Secure in the last quarter. We are all aware that people are becoming vulnerable to critical illnesses at an early age due to lifestyle and stress. Hence, Health Insurance is critical keeping in mind rising medical costs. It is estimated that the total healthcare expenses in India will rise to USD 425 billion by 2016. Even now 79% of Indians fund their own medical expenses compared to 17% in the UK. Aviva Health Secure helps you cover your medical expenses for specified critical illnesses- it protects against 12 critical illnesses which are common among Indians.

To make your service experience even better, we are in the process of launching our mobile apps shortly. Available for most popular smart phone platforms, these apps would enable you to conveniently access information about your policy and our products. This is one of many steps we are taking to ensure your convenience. In order to receive regular updates about such initiatives, please update your email id with us, by calling the customer support number given at the back of this document.

Another thing that I wanted to bring to your notice- our claim settlement process is designed to ensure fast and error free settlement of genuine claims. For FY 11- 12, Our Outstanding Claims Ratio (OCR) for Individual Death Claims is 0.89% and for Group Claims 0%. For FY 11- 12, Our Paid Ratio for Individual Death Claims is 89.55% and for Group Claims 99.36%. In FY 11-12, within 30 days of notification we have settled 83.2% Individual Death Claims and 99% of Group claims. All of these numbers are among the best in the Industry, and we are committed to coming good in the time of need for our policyholders.

In the last quarter, we implemented several initiatives under our Street to School programme. In early April, we celebrated the International Day for Street Children, a day instituted to support the rights of Street children. Aviva is the main supporter of this initiative worldwide, and we conducted a number of events to raise awareness and funds for street children. Also, we launched the second mobile learning center in New Delhi recently- this is a special bus designed to offer education to street and slum children. Further, several Aviva Employees have been volunteering at a NGO in New Delhi, offering crucial life skill and learning session to slum children.

We're proud to enable the future of so many children, and would continue to make investments, both of funds and volunteer time to fulfill our mission. To know more about the Street to School programme, you can download the Corporate Responsibility report from our website, [www.avivaindia.com](http://www.avivaindia.com). You can stay updated by connecting with us on Facebook and Twitter as well- you can find links on our website.

Warm Regards,  
TR Ramachandran  
CEO & MD, Aviva India

Indian equity markets rallied more than 7% in June after three consecutive months of decline, tracking positive domestic and global factors.

HSBC India Services Purchasing Managers' Index (PMI) rose to a three-month high of 54.7 in May against 52.8 in the previous month. Moreover, trade deficit dropped to \$16.3 billion in May and data showed resumption of buying of Indian stocks by foreign investors. The markets witnessed buying interest on hopes that the Government would look at renewed reform initiatives after the change of guard at the Finance Ministry. There were expectations of clarity on GAAR and other reform measures, which led to a return of risk appetite in the Indian market.

However, there were some poor economic data as well which dampened investor sentiments. The Index of Industrial Production (IIP) grew by a meager 0.1% in April against 5.3% recorded in April 2011 and Wholesale Price Index-based inflation stood at 7.55% in May against 7.23% in April, owing to higher food and oil prices. The central bank's decision to keep the policy rates unchanged in its mid-quarter monetary policy review in view of rising inflation and global economic uncertainty also disappointed market participants. Moreover, Fitch's move to downgrade India's outlook to negative from stable further added pressure on the market.

On the sectoral front, all the sectors ended the month in positive territory. Capital Goods, Power and Bankex emerged as top gainers, rising 13.71%, 9.57% and 9.41%, respectively. Capital Goods sector rallied on the back of rate cut expectations by the central bank while Power stocks rose after the Prime Minister laid out ambitious infrastructure development plans for the current fiscal year.

On the global front, rate cuts by China and hopes of bailout for Spain helped the markets maintain a positive momentum over the month. In the beginning of the month, global equity markets remained volatile

as positive developments in Europe were outweighed by concerns about growth slowdown in key economies across the globe. However, markets gained towards the end of the month as Euro zone debt worries eased after European leaders unexpectedly announced a set of measures designed to address immediate concerns of the market and bring down borrowing costs of Spanish and Italian governments.

## Outlook

Globally, outlook continues to remain challenging. The US is still seeing sluggish growth. The Eurozone has seen some stability in recent weeks in the borrowing costs of Spain and Italy. This needs to be followed by some pickup in credit flow to bring back growth.

Indian markets have seen a dose of optimism on the back of expectation of action from the government towards encouraging foreign capital inflows and undertaking measures to boost infrastructure investments. Should some of these initiatives materialize, the markets are likely to see a short term rally. Beyond that, a pick up in the real economy is essential to support the markets.

During the quarter, bond yields rallied due to a series of events both on domestic as well as global front. The positive factors for the bond markets during the quarter were higher-than-expected rate cut in the RBI's annual monetary policy, weak domestic growth data, sharp fall in crude oil prices, increase in investment limit of Foreign Institutional Investors in Government bonds and the RBI's bond purchases at regular intervals. However, Standard & Poor's (S&P) move to downgrade India's outlook to negative, higher inflation data and no rate cut by the RBI in its mid-quarter monetary policy review restricted the fall in sovereign yields. The old 10-year benchmark bond ended down 19 bps at 8.38% compared to the previous quarter's close of 8.57%, after moving in the range of 8.29% to 8.74%.

The Reserve Bank of India (RBI) auctioned the new 10-year benchmark bond (8.15% GS 2022) in the first week of June, while in the last week of the month, the central bank auctioned the new 5-year benchmark bond (8.07% GS 2017 Jul) for which cut-off yields stood at 8.15% and 8.07% respectively. The new 10-year paper 8.15% GS 2022 closed at 8.18%.

The liquidity condition in the banking system eased during the June quarter on Government spending and regular buyback of bonds by the central bank through open market operations (OMO). The RBI conducted four bond buybacks worth Rs. 12,000 crore each, that provided enough liquidity to support the front-loaded borrowing calendar. To further improve the liquidity in the system and encourage banks to increase credit flow to the export sector, the RBI decided to raise the limit of Export Credit Refinance (ECR) from 15% of outstanding export credit of banks to 50%, which is expected to pump in additional liquidity of more than Rs.30,000 Crores. Banks' average borrowings through the repo window in June quarter stood at Rs. 97,077 crore, much lower compared to the previous quarter's average borrowings of Rs. 1,37,254.1 crore.

After reducing the repo rate by 50 bps in April, the RBI kept all policy rates unchanged in the monetary policy meeting held on June 18 despite market expectations of at least 25 bps cut in benchmark rates. Both headline and retail inflation are showing no signs of downtrend. According to the RBI's assessment, the role of interest rate is relatively small for slowdown in activity, particularly in investment. Hence, further

reduction of policy interest rate at this juncture is unlikely to support growth, but could aggravate inflationary pressure. The repo rate remained unchanged at 8%, reverse repo at 7%, cash reserve ratio at 4.75% and marginal standing facility (MSF) at 9%.

The growth rate of Index of Industrial Production (IIP) slowed down sharply to 0.1% in April from 5.3% a year ago due to contraction in capital goods and dip in manufacturing output, reflecting the sluggish state of the economy. Due to downturn in investment cycle, capital goods plunged drastically to -16.3%. India's Purchasing Managers' Index (PMI) grew at its fastest pace in four months during June as factories stepped up production and hired workers at the fastest rate in more than two years. It rose to 55.0 in June from 54.8 in the previous month.

The Wholesale Price Index (WPI)-based inflation remained above the crucial 7.00% mark for the fourth consecutive month, driven by higher food and fuel prices. It moved up to 7.55% in May 2012 against 7.23% recorded a month ago. The inflation figure for March was revised upward to 7.69% from the earlier reported figure of 6.89%. The food articles inflation accelerated at its fastest pace since November 2011 and touched 10.74% in May 2012 compared to 8.25% a year ago.

On month on month basis Yields on the Government securities plunged across the maturities in the range of 3 bps to 20 bps except on 10-year and 13-year papers, where it inched up by 1 bps. On the contrary, corporate bond yields surged on the entire segment with the highest change on 1-year paper. The spread between AAA corporate bond and Government security expanded on the entire segment in the range of 4 bps to 31 bps during the month.

### Outlook

In the month of July, the movement of bond yields will not only depend on the number of bond buybacks conducted by the central bank but also on crucial economic data such as industrial production and inflation, which are due around the middle of the month. Market will be range-bound and shall take cues from the RBI's stance in the forthcoming review later during the month. The RBI will conduct auctions of dated securities worth Rs. 61,000 crore and Treasury Bills worth Rs. 48,000 crore in July.



AVIVA  
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Plans

Your most important role as a father.  
Protecting your child.

AVIVA  
Life Insurance

# Life Unit Linked BOND FUND

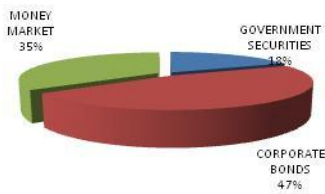
ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

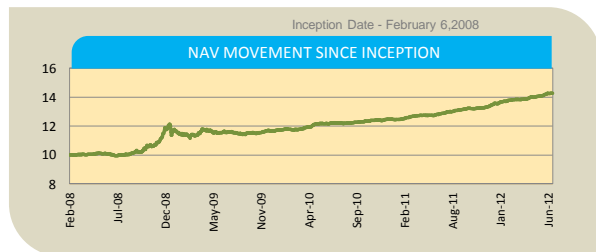
As on June 30, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.4%	7.2%	10.8%
Benchmark**	5.4%	5.7%	8.7%

*Note: Past returns are not indicative of future performance.*

*\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
91 day - Tbill 13-Jul-2012	9.21	
8.15% GOI 2022	3.07	
8.28% GOI 2027	3.02	
6.49% GOI 2015	1.32	
8.48% Maharashtra SDL 2020	1.27	
8.19% GOI 2020	0.61	
<b>Total</b>	<b>18.50</b>	

<b>CORPORATE BONDS</b>		
LIC Housing Finance Ltd.	8.27	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.47	AAA
HDFC Ltd.	6.44	AAA
Power Finance Corporation Ltd.	6.21	AAA
Tata Sons Ltd.	6.19	AAA
Rural Electrification Corporation	4.09	AAA
Power Grid Corporation of India Ltd.	2.51	AAA
Tata Motors Ltd.	2.45	AAA
Indusind Bank Ltd.	2.02	AA-
Gas Authority of India Ltd.	1.99	AAA
<b>Total</b>	<b>46.64</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>34.86%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

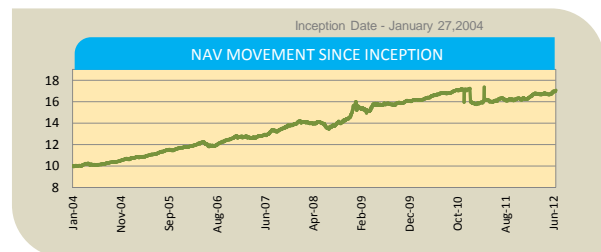
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.7%	7.5%	5.9%	6.3%
Benchmark**	6.1%	6.6%	6.5%	7.2%

Note: Past returns are not indicative of future performance.

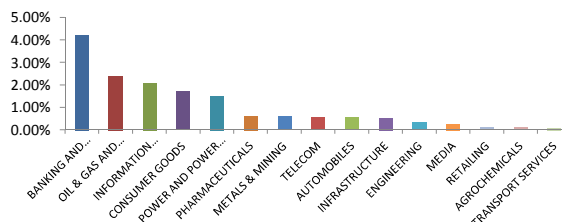
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>15.57%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.33
ITC Ltd.	1.32
Reliance Industries Ltd.	1.28
ICICI Bank Ltd.	0.99
HDFC Bank Ltd.	0.92
HDFC Ltd.	0.81
Tata Consultancy Services Ltd.	0.75
NTPC Ltd.	0.56
Bharti Airtel Ltd.	0.55
State Bank of India	0.54
Others	6.52

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

9.15% GOI 2024	3.77
8.28% GOI 2027	3.13
8.19% GOI 2020	2.24
8.79% GOI 2021	0.87
8.15% GOI 2022	0.72
7.83% GOI 2018	0.68
7.17% GOI 2015	0.49
8.13% GOI 2022	0.35
8.95% Maharashtra SDL 2022	0.21
8.48% Maharashtra SDL 2020	0.18
<b>Total</b>	<b>12.64</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	8.71	AAA
Indian Railway Finance Corporation Ltd.	6.26	AAA
Power Grid Corporation of India Ltd.	6.10	AAA
Tata Sons Ltd.	5.81	AAA
LIC Housing Finance Ltd.	5.01	AAA
Reliance Industries Ltd.	4.99	AAA
HDFC Ltd.	4.45	AAA
Power Finance Corporation Ltd.	3.11	AAA
Rural Electrification Corporation	3.08	AAA
IndusInd Bank Ltd.	2.66	AA-
Ultratech Cement Ltd.	2.49	AAA
Steel Authority of India Ltd.	2.48	AAA
State Bank of Hyderabad	2.02	AAA
NABARD	0.54	AAA
Hindustan Petroleum Corporation Ltd.	0.51	AAA
MRF Ltd.	0.20	AAA
Tata Motors Ltd.	0.12	AAA
<b>Total</b>	<b>58.54</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>13.25%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PROTECTOR FUND

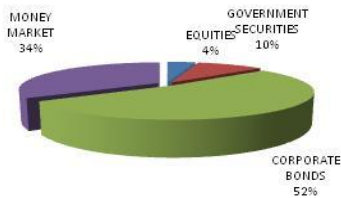
ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

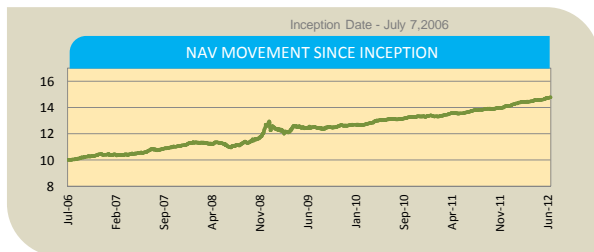
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	6.8%	6.9%	5.9%	8.0%
Benchmark**	6.9%	6.4%	6.2%	7.6%

Note: Past returns are not indicative of future performance.

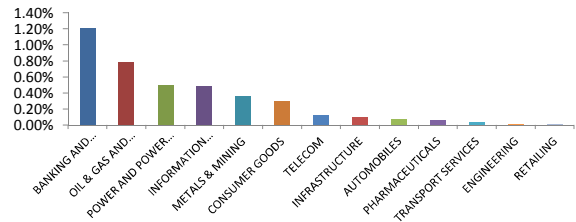
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>4.08%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.45
Infosys Ltd.	0.35
ITC Ltd.	0.29
Bank of Baroda	0.28
Jindal Steel and Power Ltd.	0.25
ICICI Bank Ltd.	0.25
HDFC Bank Ltd.	0.24
HDFC Ltd.	0.22
Tata Consultancy Services Ltd.	0.14
State Bank of India	0.13
Others	1.48

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.17% GOI 2015	3.44
7.32% GOI 2014	2.02
8.48% Maharashtra SDL 2020	1.67
8.79% GOI 2021	0.87
8.13% GOI 2022	0.70
8.28% GOI 2027	0.50
7.83% GOI 2018	0.42
6.40% Gujarat SDL 2013	0.08
7.59% GOI 2016	0.02
<b>Total</b>	<b>9.72</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	6.83	AAA
Tata Sons Ltd.	6.54	AAA
LIC Housing Finance Ltd.	5.84	AAA
HDFC Ltd.	5.75	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.24	AAA
Power Grid Corporation of India Ltd.	4.87	AAA
IndusInd Bank Ltd.	4.19	AA-
Rural Electrification Corporation	2.93	AAA
NABARD	2.55	AAA
Reliance Capital Ltd.	1.70	AAA
Hindustan Petroleum Corporation Ltd.	1.68	AAA
Steel Authority of India Ltd.	1.16	AAA
Indian Railway Finance Corporation Ltd.	1.01	AAA
MRF Ltd.	0.84	AAA
Ultratech Cement Ltd.	0.51	AAA
Tata Motors Ltd.	0.41	AAA
Reliance Industries Ltd.	0.35	AAA
<b>Total</b>	<b>52.40</b>	

**CASH AND MONEY MARKETS\*** 33.80%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

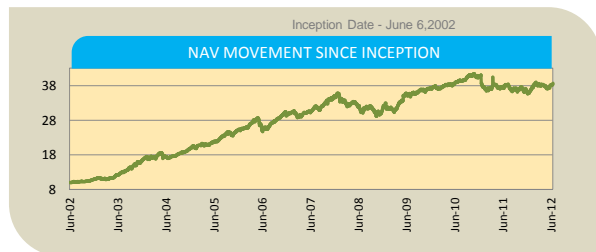
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.3%	6.1%	5.7%	2.6%
Benchmark**	10.9%	6.2%	7.0%	4.1%

Note: Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

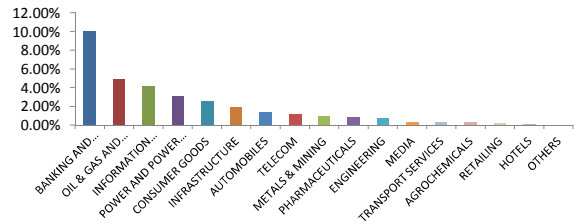


Security	Net Asset %	Rating
CASH AND MONEY MARKETS*	15.30%	
PORTFOLIO TOTAL	100.00%	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
EQUITIES	33.30%	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.85
Reliance Industries Ltd.	2.55
ITC Ltd.	2.12
ICICI Bank Ltd.	1.95
HDFC Ltd.	1.92
HDFC Bank Ltd.	1.88
Larsen & Toubro Ltd.	1.22
Tata Consultancy Services Ltd.	1.18
Bharti Airtel Ltd.	1.16
NTPC Ltd.	0.99
Others	15.48

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	1.93
9.15% GOI 2024	1.27
7.83% GOI 2018	0.95
8.19% GOI 2020	0.75
8.79% GOI 2021	0.71
8.15% GOI 2022	0.68
8.48% Maharashtra SDL 2020	0.68
7.94% GOI 2021	0.67
6.49% GOI 2015	0.31
8.95% Maharashtra SDL 2022	0.28
8.13% GOI 2022	0.14
6.35% GOI 2020	0.07
8.35% GOI 2022	0.05
8.24% GOI 2018	0.04
<b>Total</b>	<b>8.53</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	5.75	AAA
HDFC Ltd.	4.99	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.93	AAA
Reliance Industries Ltd.	4.68	AAA
Rural Electrification Corporation	4.06	AAA
LIC Housing Finance Ltd.	3.96	AAA
Power Grid Corporation of India Ltd.	3.43	AAA
Indian Railway Finance Corporation Ltd.	3.36	AAA
Tata Motors Ltd.	3.15	AAA
IndusInd Bank Ltd.	1.55	AA-
MRF Ltd.	0.68	AAA
NABARD	0.62	AAA
Export-Import Bank of India Ltd.	0.48	AAA
Ultratech Cement Ltd.	0.43	AAA
Tata Sons Ltd.	0.41	AAA
National Capital Regional Planning Board	0.33	AAA
Gas Authority of India Ltd.	0.05	AAA
NTPC Ltd.	0.01	AAA
<b>Total</b>	<b>42.87</b>	

# Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

## Asset Mix



## Portfolio Return

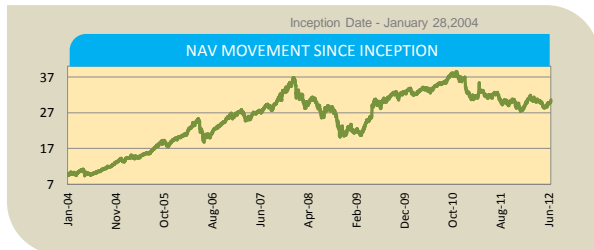
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.3%	3.6%	4.3%	-4.3%
Benchmark**	12.1%	5.6%	7.3%	-2.4%

Note: Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

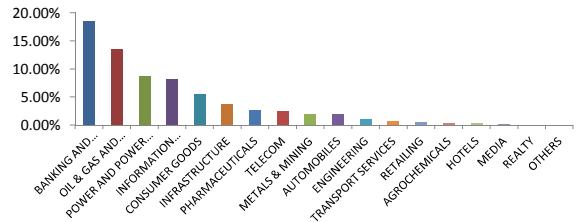


Security	Net Asset %	Rating
<b>CASH AND MONEY MARKETS*</b>	<b>11.92%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>71.07%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.34
Infosys Ltd.	5.17
ICICI Bank Ltd.	4.87
ITC Ltd.	4.60
HDFC Bank Ltd.	3.39
HDFC Ltd.	3.10
Tata Consultancy Services Ltd.	2.82
NTPC Ltd.	2.74
Larsen & Toubro Ltd.	2.67
Oil and Natural Gas Corporation Ltd.	2.52
Others	32.85

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	0.85
8.79% GOI 2021	0.66
9.15% GOI 2024	0.59
8.13% GOI 2022	0.29
8.15% GOI 2022	0.24
7.32% GOI 2014	0.23
8.95% Maharashtra SDL 2022	0.20
8.19% GOI 2020	0.10
7.49% GOI 2017	0.08
8.18% Andhra Pradesh SDL 2020	0.04
8.48% Maharashtra SDL 2020	0.04
6.05% GOI 2019	0.01
8.16% Tamil Nadu State Development Ltd. 2020	0.01
<b>Total</b>	<b>3.34</b>

### CORPORATE BONDS\_ba

HDFC Ltd.	3.75	AAA
Power Finance Corporation Ltd.	2.35	AAA
Rural Electrification Corporation	1.86	AAA
LIC Housing Finance Ltd.	1.18	AAA
Tata Sons Ltd.	0.92	AAA
Power Grid Corporation of India Ltd.	0.58	AAA
Punjab National Bank	0.48	AAA
Indian Railway Finance Corporation Ltd.	0.46	AAA
Tata Motors Ltd.	0.43	AAA
Steel Authority of India Ltd.	0.34	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.25	AAA
Export-Import Bank of India Ltd.	0.24	AAA
Gas Authority of India Ltd.	0.24	AAA
National Capital Regional Planning Board	0.23	AAA
Reliance Capital Ltd.	0.12	AAA
Reliance Industries Ltd.	0.09	AAA
ACC Ltd.	0.07	AAA
MRF Ltd.	0.05	AAA
Neyveli Lignite Corporation Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
<b>Total</b>	<b>13.67</b>	

# Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



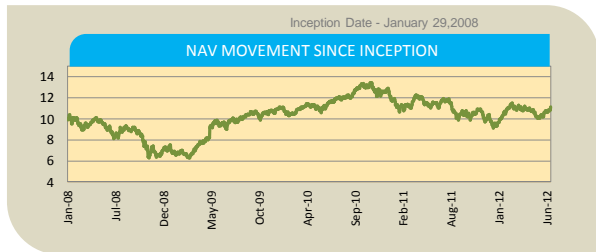
## Portfolio Return

As on June 30, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	2.6%	5.5%	-5.1%
Benchmark**	0.5%	7.1%	-6.5%

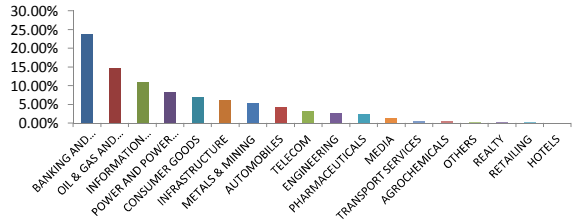
*Note: Past returns are not indicative of future performance.  
\*\*Benchmark for this fund is S&P CNX NIFTY*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>93.24%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.35
Reliance Industries Ltd.	6.11
HDFC Ltd.	5.62
ICICI Bank Ltd.	5.61
ITC Ltd.	5.48
Larsen & Toubro Ltd.	3.79
Tata Consultancy Services Ltd.	3.59
Bharti Airtel Ltd.	3.34
HDFC Bank Ltd.	3.11
Jindal Steel and Power Ltd.	3.07
Others	46.17

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>6.76%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND

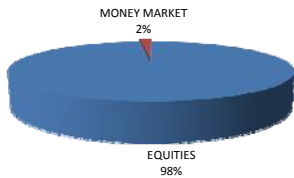
ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY. Subject to exposure norms applicable under the IRDA (Investment) regulations.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

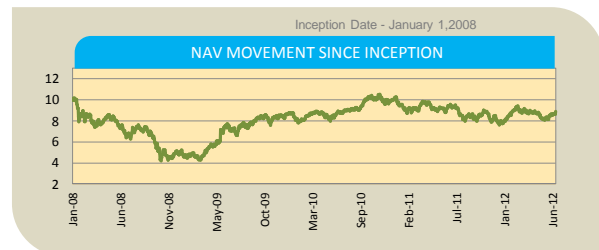
As on June 30, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	-2.5%	7.8%	-5.7%
Benchmark**	-3.4%	7.1%	-6.5%

*Note: Past returns are not indicative of future performance.*

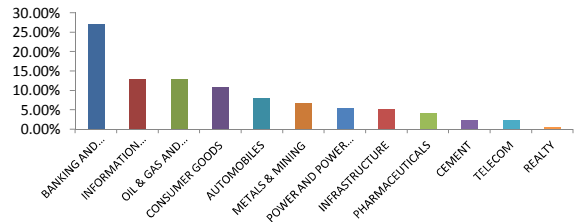
*\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>98.43%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.22
Reliance Industries Ltd.	7.65
Infosys Ltd.	7.16
ICICI Bank Ltd.	6.30
HDFC Bank Ltd.	6.11
HDFC Ltd.	5.78
Larsen & Toubro Ltd.	4.56
Tata Consultancy Services Ltd.	3.89
State Bank of India	3.44
Oil and Natural Gas Corporation Ltd.	2.93
Others	42.39

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>1.57%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

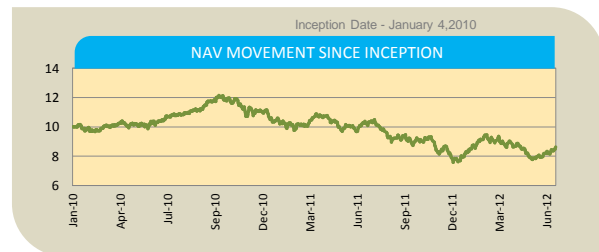
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-5.8%	-14.4%
Benchmark**	-11.2%	-15.0%

*Note: Past returns are not indicative of future performance.*

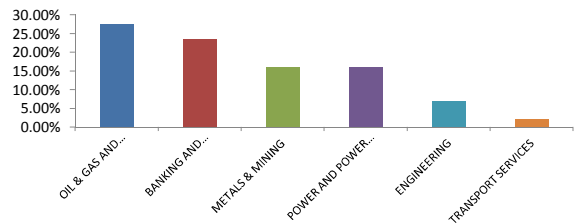
*\*\*Benchmark return has been computed by applying benchmark weightages on BSE PSU Index*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>92.22%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Oil and Natural Gas Corporation Ltd.	8.58
Coal India Ltd.	8.42
State Bank of India	7.49
NTPC Ltd.	6.91
Bharat Heavy Electricals Ltd.	5.51
Gas Authority of India Ltd.	5.50
National Mineral Development Corporation Ltd.	5.25
Indian Oil Corporation Ltd.	4.15
Indraprastha Gas Ltd.	3.98
Power Finance Corporation Ltd.	3.71
Others	32.72

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>7.78%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

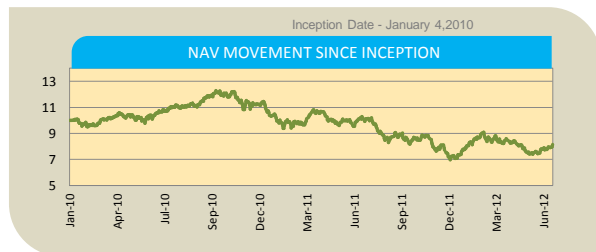
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-8.0%	-19.3%
Benchmark**	-15.6%	-22.5%

*Note: Past returns are not indicative of future performance.*

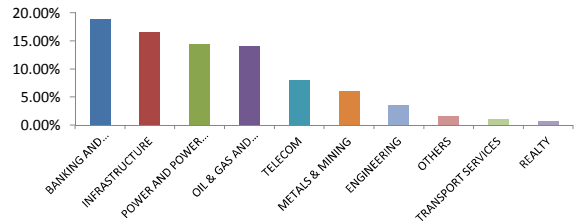
*\*\*Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>84.95%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Larsen & Toubro Ltd.	9.15
Bharti Airtel Ltd.	8.02
NTPC Ltd.	5.75
Reliance Industries Ltd.	5.40
Power Grid Corporation of India Ltd.	4.55
ICI Bank Ltd.	3.37
HDFC Ltd.	3.13
HDFC Bank Ltd.	2.64
State Bank of India	2.52
Bharat Electronics Ltd.	1.96
Others	38.46

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>15.05%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



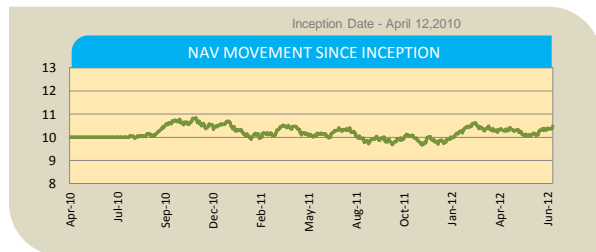
## Portfolio Return

As on June 30, 2012

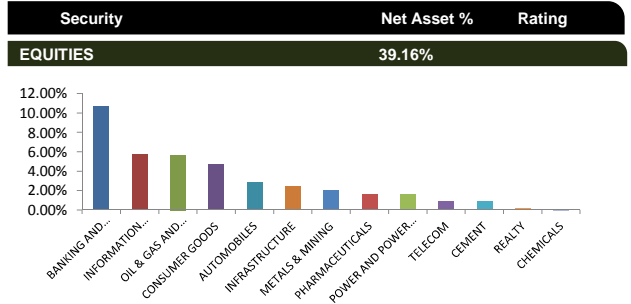
	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	2.4%	1.8%

Note: Past returns are not indicative of future performance.

## NAV Movement



Portfolio as on June 30, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.69
Infosys Ltd.	3.53
ITC Ltd.	3.43
ICICI Bank Ltd.	2.90
HDFC Bank Ltd.	2.45
Larsen & Toubro Ltd.	2.16
HDFC Ltd.	1.82
Tata Consultancy Services Ltd.	1.50
State Bank of India	1.39
Hindustan Unilever Ltd.	1.23
Others	15.06

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.18% Andhra Pradesh SDL 2020	10.04
8.19% GOI 2020	3.39
8.16% Tamil Nadu State Development Ltd. 2020	2.04
<b>Total</b>	<b>15.47</b>

### CORPORATE BONDS

Steel Authority of India Ltd.	8.43	AAA
Indian Railway Finance Corporation Ltd.	8.23	AAA
Power Finance Corporation Ltd.	7.48	AAA
NTPC Ltd.	6.62	AAA
Power Grid Corporation of India Ltd.	5.82	AAA
Rural Electrification Corporation	4.66	AAA
<b>Total</b>	<b>41.24</b>	

**CASH AND MONEY MARKETS\*** 4.13%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX NIFTY index and the remainder is invested in Debt and Money Market instruments.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



## Portfolio Return

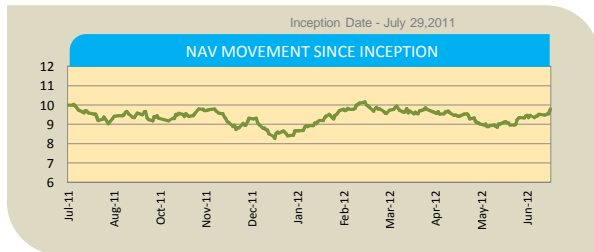
As on June 30, 2012

	Absolute Return
	Since inception
Portfolio return	-2.1%
Benchmark**	-3.0%

**Note:** Past returns are not indicative of future performance.

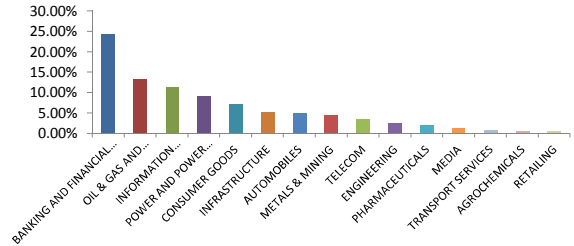
\*\* Benchmark return has been computed by applying benchmark weightages on CNX S&P NIFTY and LIQUID INDEX

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>91.11%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.44
Reliance Industries Ltd.	5.82
ICICI Bank Ltd.	5.73
HDFC Ltd.	5.65
ITC Ltd.	5.49
Tata Consultancy Services Ltd.	3.95
Larsen & Toubro Ltd.	3.70
HDFC Bank Ltd.	3.53
Bharti Airtel Ltd.	3.48
NTPC Ltd.	3.05
Others	43.27

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 8.89%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked BOND FUND-II

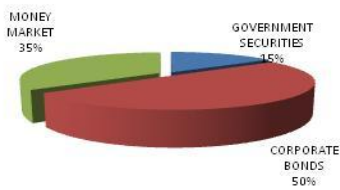
ULIF01608/01/2010LIFDEBT-II122

To generate a steady income through investment in high quality fixed income securities.

## Asset Allocation Pattern

• Debt and Money Market Instruments 0%-100%

## Asset Mix



## Portfolio Return

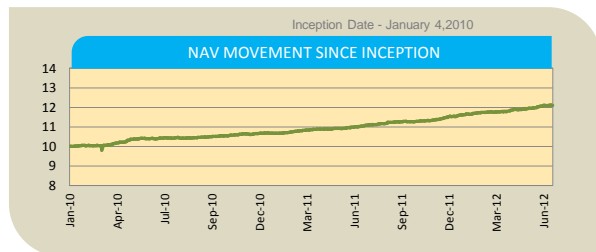
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	8.0%	10.0%
Benchmark**	6.9%	8.7%

Note: Past returns are not indicative of future performance.

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
9.15% GOI 2024	10.04	
8.28% GOI 2027	2.59	
8.15% GOI 2022	1.05	
8.19% GOI 2020	1.05	
7.77% Haryana SDL 2015	0.30	
7.77% Gujarat SDL 2015	0.22	
8.48% Maharashtra SDL 2020	0.05	
<b>Total</b>	<b>15.30</b>	

<b>CORPORATE BONDS</b>		
HDFC Ltd.	7.99	AAA
LIC Housing Finance Ltd.	7.88	AAA
Export-Import Bank of India Ltd.	7.38	AAA
Rural Electrification Corporation	5.89	AAA
Tata Sons Ltd.	5.11	AAA
Power Grid Corporation of India Ltd.	4.17	AAA
Power Finance Corporation Ltd.	3.60	AAA
NABARD	2.32	AAA
Reliance Industries Ltd.	2.20	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.76	AAA
Hindustan Petroleum Corporation Ltd.	0.83	AAA
ICICI Bank Ltd.	0.32	AAA
Tata Motors Ltd.	0.25	AAA
Indian Railway Finance Corporation Ltd.	0.22	AAA
<b>Total</b>	<b>49.92</b>	

**CASH AND MONEY MARKETS\*** 34.78%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PROTECTOR FUND-II

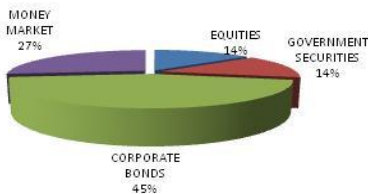
ULIF02108/01/2010LIPROTE-II122

To generate steady returns with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

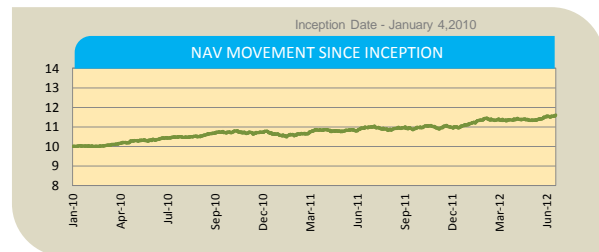
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.2%	6.2%
Benchmark**	6.0%	6.5%

Note: Past returns are not indicative of future performance.

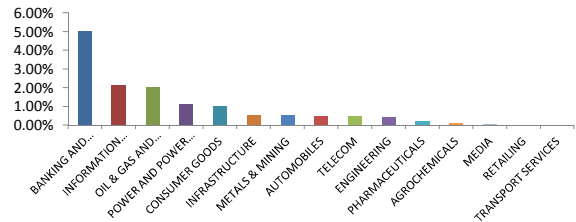
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.24%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

HDFC Ltd.	1.38
Infosys Ltd.	1.30
Reliance Industries Ltd.	1.12
ICICI Bank Ltd.	1.08
HDFC Bank Ltd.	1.04
ITC Ltd.	0.91
Tata Consultancy Services Ltd.	0.85
Larsen & Toubro Ltd.	0.51
Bharti Airtel Ltd.	0.48
State Bank of India	0.42
Others	5.15

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### GOVERNMENT SECURITIES

8.19% GOI 2020	4.95
8.28% GOI 2027	2.34
9.15% GOI 2024	1.20
7.77% Gujarat SDL 2015	1.18
8.79% GOI 2021	1.16
8.95% Maharashtra SDL 2022	1.15
7.83% GOI 2018	1.11
8.13% GOI 2022	0.89
8.48% Maharashtra SDL 2020	0.24
<b>Total</b>	<b>14.22</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	7.99	AAA
Power Finance Corporation Ltd.	7.14	AAA
Reliance Gas Transportation Infrastructure Ltd.	7.10	AAA
Tata Sons Ltd.	6.60	AAA
HDFC Ltd.	5.47	AAA
NABARD	3.40	AAA
Power Grid Corporation of India Ltd.	2.11	AAA
Rural Electrification Corporation	0.86	AAA
Reliance Capital Ltd.	0.85	AAA
IndusInd Bank Ltd.	0.84	AA-
Gas Authority of India Ltd.	0.83	AAA
Tata Motors Ltd.	0.68	AAA
Ultratech Cement Ltd.	0.56	AAA
Reliance Industries Ltd.	0.25	AAA
<b>Total</b>	<b>44.68</b>	

**CASH AND MONEY MARKETS\*** 26.86%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

To generate a balance of capital growth and steady returns.

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

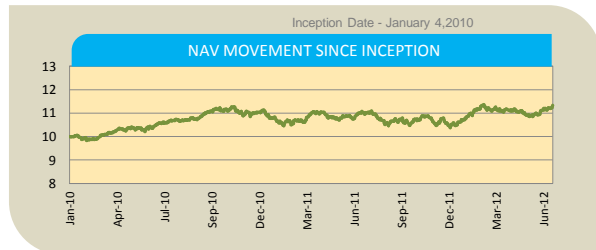
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.2%	3.1%
Benchmark**	5.1%	3.6%

Note: Past returns are not indicative of future performance.

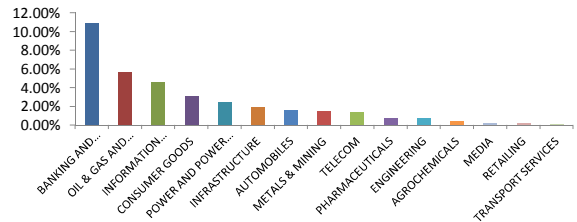
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>35.76%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.04
ICICI Bank Ltd.	2.61
ITC Ltd.	2.32
Reliance Industries Ltd.	2.29
HDFC Ltd.	2.02
HDFC Bank Ltd.	2.01
Tata Consultancy Services Ltd.	1.57
Bharti Airtel Ltd.	1.44
Oil and Natural Gas Corporation Ltd.	1.33
Larsen & Toubro Ltd.	1.28
Others	15.85

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### GOVERNMENT SECURITIES

8.19% GOI 2020	4.66
9.15% GOI 2024	1.93
8.28% GOI 2027	1.75
8.95% Maharashtra SDL 2022	0.68
8.13% GOI 2022	0.67
8.79% GOI 2021	0.56
8.48% Maharashtra SDL 2020	0.19
7.83% GOI 2018	0.13
<b>Total</b>	<b>10.57</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	6.80	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.55	AAA
Power Finance Corporation Ltd.	4.90	AAA
HDFC Ltd.	4.33	AAA
Tata Sons Ltd.	4.25	AAA
Power Grid Corporation of India Ltd.	2.19	AAA
NABARD	2.16	AAA
Rural Electrification Corporation	1.64	AAA
Reliance Capital Ltd.	1.08	AAA
Tata Motors Ltd.	0.81	AAA
Gas Authority of India Ltd.	0.79	AAA
IndusInd Bank Ltd.	0.27	AA-
Ultratech Cement Ltd.	0.27	AAA
Reliance Industries Ltd.	0.26	AAA
<b>Total</b>	<b>35.30</b>	

### CASH AND MONEY MARKETS\*

18.37%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market Instruments 15%-70%
- Equity 30%-85%

## Asset Mix



## Portfolio Return

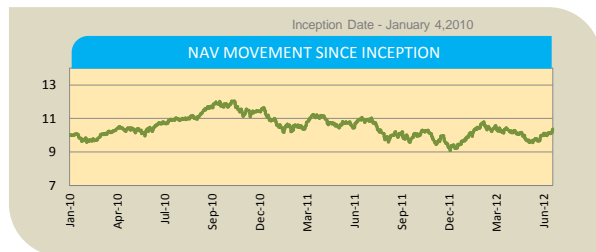
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	1.4%	-5.2%
Benchmark**	2.2%	-2.6%

Note: Past returns are not indicative of future performance.

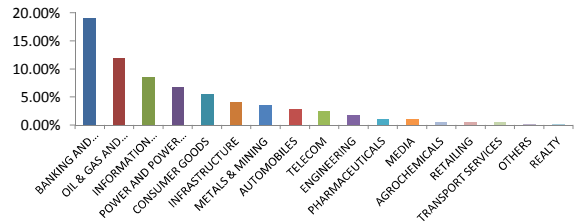
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>70.89%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	5.60
Reliance Industries Ltd.	5.07
ICICI Bank Ltd.	4.77
ITC Ltd.	4.46
HDFC Bank Ltd.	3.64
HDFC Ltd.	3.37
Tata Consultancy Services Ltd.	3.05
Larsen & Toubro Ltd.	2.60
Bharti Airtel Ltd.	2.54
Oil and Natural Gas Corporation Ltd.	2.38
Others	33.41

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.19% GOI 2020	1.05
8.28% GOI 2027	0.98
9.15% GOI 2024	0.83
7.83% GOI 2018	0.13
8.79% GOI 2021	0.11
8.48% Maharashtra SDL 2020	0.10
<b>Total</b>	<b>3.20</b>

### CORPORATE BONDS

HDFC Ltd.	3.29	AAA
Power Finance Corporation Ltd.	3.06	AAA
Tata Sons Ltd.	1.59	AAA
NABARD	1.57	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.33	AAA
Rural Electrification Corporation	1.05	AAA
LIC Housing Finance Ltd.	0.96	AAA
Power Grid Corporation of India Ltd.	0.91	AAA
Tata Motors Ltd.	0.38	AAA
Reliance Capital Ltd.	0.31	AAA
Indian Railway Finance Corporation Ltd.	0.22	AAA
Steel Authority of India Ltd.	0.20	AAA
IndusInd Bank Ltd.	0.10	AA-
Reliance Industries Ltd.	0.08	AAA
<b>Total</b>	<b>15.05</b>	

**CASH AND MONEY MARKETS\*** 10.86%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



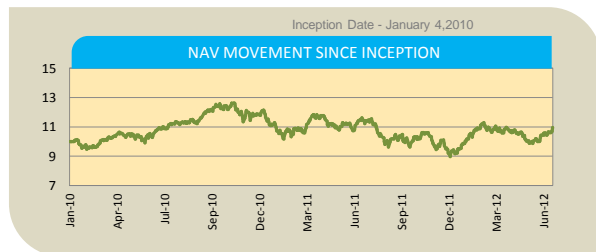
## Portfolio Return

As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	3.7%	-4.1%
Benchmark**	0.3%	-6.5%

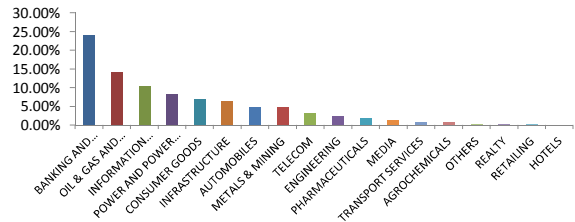
*Note: Past returns are not indicative of future performance.  
\*\*Benchmark for this fund is S&P CNX NIFTY*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>92.29%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.12
HDFC Ltd.	5.64
Reliance Industries Ltd.	5.60
ICICI Bank Ltd.	5.54
ITC Ltd.	5.47
Larsen & Toubro Ltd.	3.49
Tata Consultancy Services Ltd.	3.44
HDFC Bank Ltd.	3.42
Bharti Airtel Ltd.	3.26
State Bank of India	2.73
Others	46.58

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>7.71%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

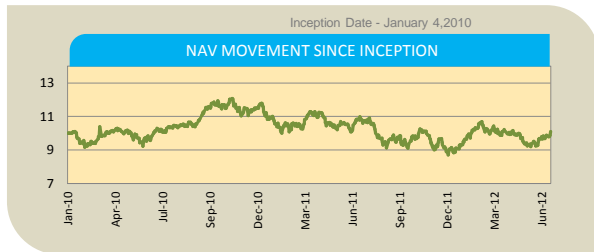
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	0.4%	-6.7%
Benchmark**	0.3%	-6.5%

*Note: Past returns are not indicative of future performance.*

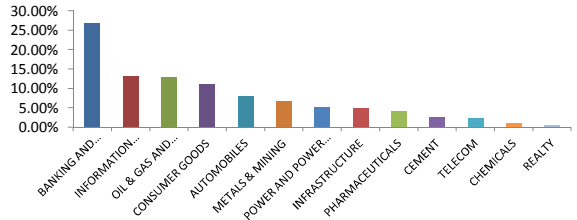
*\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>98.77%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.41
Reliance Industries Ltd.	7.50
Infosys Ltd.	7.28
ICICI Bank Ltd.	6.20
HDFC Bank Ltd.	6.12
HDFC Ltd.	5.83
Larsen & Toubro Ltd.	4.32
Tata Consultancy Services Ltd.	3.89
State Bank of India	3.29
Oil and Natural Gas Corporation Ltd.	2.99
Others	42.94

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 1.23%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked SECURE FUND

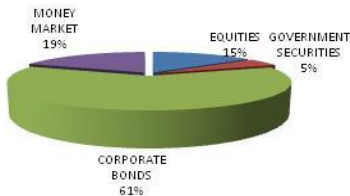
ULIF00803/03/2005PNSNSECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

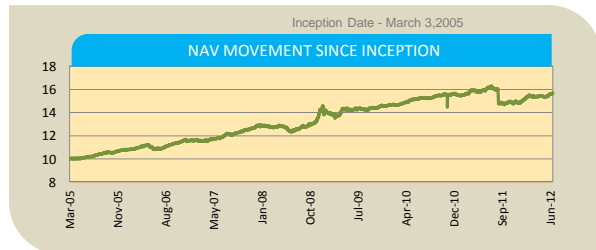
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.7%	7.7%	6.4%	7.0%
Benchmark**	6.9%	6.6%	6.5%	7.2%

Note: Past returns are not indicative of future performance.

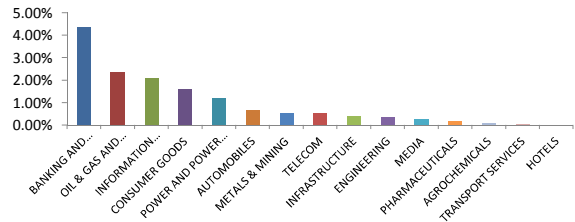
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.74%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.46
Reliance Industries Ltd.	1.33
ITC Ltd.	1.16
HDFC Ltd.	1.09
HDFC Bank Ltd.	1.02
ICICI Bank Ltd.	0.99
Tata Consultancy Services Ltd.	0.64
Bharti Airtel Ltd.	0.52
Oil and Natural Gas Corporation Ltd.	0.51
Mahindra & Mahindra Ltd.	0.50
Others	5.52

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

9.15% GOI 2024	2.22
7.83% GOI 2018	1.13
8.19% GOI 2020	0.63
8.15% GOI 2022	0.53
8.28% GOI 2027	0.21
<b>Total</b>	<b>4.72</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	9.06	AAA
LIC Housing Finance Ltd.	8.03	AAA
HDFC Ltd.	7.01	AAA
Indusind Bank Ltd.	6.02	AA-
Export-Import Bank of India Ltd.	5.87	AAA
Steel Authority of India Ltd.	5.11	AAA
Rural Electrification Corporation	4.71	AAA
Tata Sons Ltd.	4.70	AAA
NABARD	4.22	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.36	AAA
Indian Railway Finance Corporation Ltd.	1.67	AAA
Power Grid Corporation of India Ltd.	1.04	AAA
Reliance Industries Ltd.	0.86	AAA
Tata Motors Ltd.	0.50	AAA
UltraTech Cement Ltd.	0.42	AAA
<b>Total</b>	<b>61.58</b>	

**CASH AND MONEY MARKETS\*** 18.96%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND

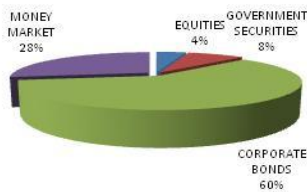
ULIF01408/02/2008PNSPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

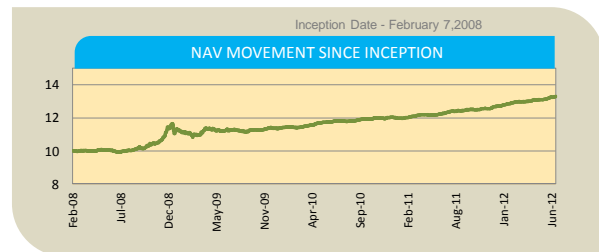
As on June 30, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	6.7%	5.8%	8.0%
Benchmark**	5.1%	5.9%	7.6%

Note: Past returns are not indicative of future performance.

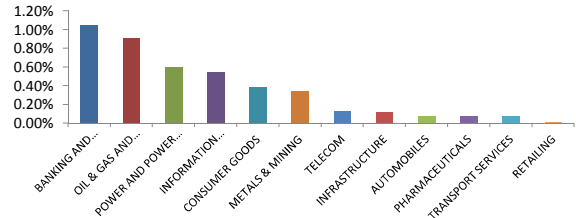
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>4.30%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.55
Infosys Ltd.	0.40
ITC Ltd.	0.35
ICICI Bank Ltd.	0.35
HDFC Ltd.	0.23
Jindal Steel and Power Ltd.	0.20
HDFC Bank Ltd.	0.17
Bharat Heavy Electricals Ltd.	0.16
Tata Consultancy Services Ltd.	0.15
NTPC Ltd.	0.15
Others	1.59

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### GOVERNMENT SECURITIES

8.79% GOI 2021	3.02
7.32% GOI 2014	1.84
8.48% Maharashtra SDL 2020	1.52
8.28% GOI 2027	1.49
7.17% GOI 2015	0.26
7.59% GOI 2016	0.11
10.71% GOI 2016	0.04
<b>Total</b>	<b>8.28</b>

### CORPORATE BONDS

Tata Sons Ltd.	9.19	AAA
HDFC Ltd.	7.04	AAA
LIC Housing Finance Ltd.	6.96	AAA
Rural Electrification Corporation	6.48	AAA
Power Finance Corporation Ltd.	5.50	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.78	AAA
IndusInd Bank Ltd.	4.53	AA-
Indian Railway Finance Corporation Ltd.	3.01	AAA
Power Grid Corporation of India Ltd.	2.67	AAA
Steel Authority of India Ltd.	1.99	AAA
NABARD	1.96	AAA
Tata Motors Ltd.	1.29	AAA
MRF Ltd.	0.96	AAA
Reliance Industries Ltd.	0.90	AAA
Ultratech Cement Ltd.	0.77	AAA
Gas Authority of India Ltd.	0.67	AAA
Export-Import Bank of India Ltd.	0.59	AAA
Hindustan Petroleum Corporation Ltd.	0.58	AAA
<b>Total</b>	<b>59.87</b>	

**CASH AND MONEY MARKETS\*** 27.55%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

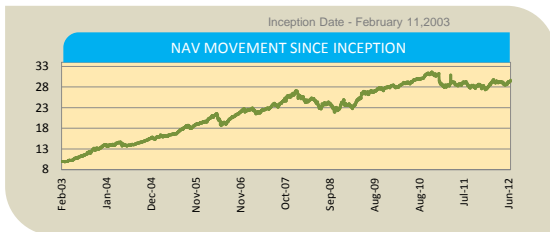
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	
Portfolio return	13.2%	6.6%	6.5%	3.2%
Benchmark**	9.9%	6.0%	7.0%	4.1%

Note: Past returns are not indicative of future performance.

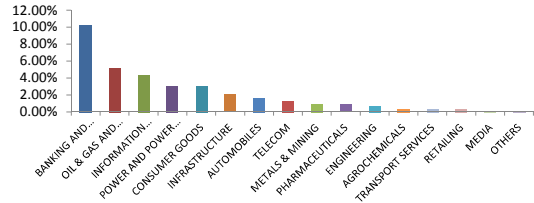
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>34.81%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.05
ITC Ltd.	2.57
Reliance Industries Ltd.	2.33
ICICI Bank Ltd.	2.21
HDFC Ltd.	2.14
HDFC Bank Ltd.	2.06
Larsen & Toubro Ltd.	1.44
Tata Consultancy Services Ltd.	1.29
Bharti Airtel Ltd.	1.28
Oil and Natural Gas Corporation Ltd.	1.22
Others	15.22

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	2.40
7.83% GOI 2018	2.26
8.79% GOI 2021	0.62
8.13% GOI 2022	0.32
<b>Total</b>	<b>5.60</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	7.50	AAA
Power Grid Corporation of India Ltd.	7.03	AAA
Reliance Industries Ltd.	5.39	AAA
HDFC Ltd.	5.12	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.44	AAA
Indian Railway Finance Corporation Ltd.	4.15	AAA
Tata Motors Ltd.	3.15	AAA
LIC Housing Finance Ltd.	2.94	AAA
Ultratech Cement Ltd.	1.63	AAA
NABARD	1.12	AAA
Tata Sons Ltd.	0.99	AAA
MRF Ltd.	0.97	AAA
Rural Electrification Corporation	0.74	AAA
Export-Import Bank of India Ltd.	0.59	AAA
<b>Total</b>	<b>45.76</b>	

### CASH AND MONEY MARKETS\*

13.83%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

## Asset Mix



## Portfolio Return

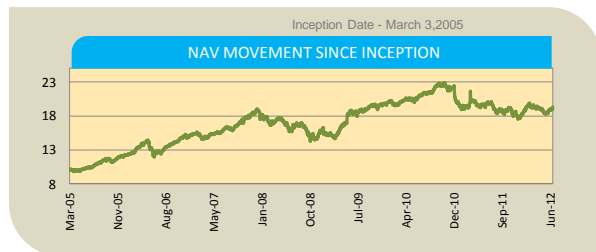
As on June 30, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	10.8%	5.9%	4.7%	-1.9%
Benchmark**	9.9%	5.7%	6.5%	0.9%

Note: Past returns are not indicative of future performance.

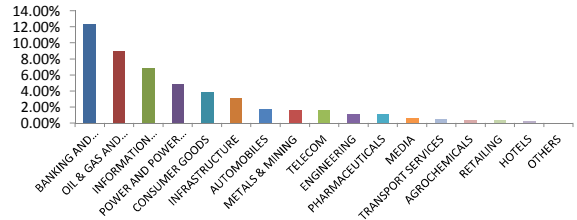
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>49.47%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.63
Infosys Ltd.	4.44
ITC Ltd.	3.06
ICICI Bank Ltd.	3.04
HDFC Ltd.	2.23
Tata Consultancy Services Ltd.	2.11
Larsen & Toubro Ltd.	2.00
State Bank of India	1.78
HDFC Bank Ltd.	1.68
Bharti Airtel Ltd.	1.58
Others	22.92

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### GOVERNMENT SECURITIES

8.13% GOI 2022	1.08
8.79% GOI 2021	0.90
8.95% Maharashtra SDL 2022	0.57
8.28% GOI 2027	0.44
7.83% GOI 2018	0.10
6.80% Karnataka Sdl 2012	0.03
<b>Total</b>	<b>3.12</b>

### CORPORATE BONDS

Power Grid Corporation of India Ltd.	6.03	AAA
Rural Electrification Corporation	5.74	AAA
Power Finance Corporation Ltd.	5.42	AAA
HDFC Ltd.	5.12	AAA
Reliance Industries Ltd.	3.47	AAA
Steel Authority of India Ltd.	3.26	AAA
Indian Railway Finance Corporation Ltd.	1.76	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.43	AAA
Indusind Bank Ltd.	1.38	AA-
National Capital Regional Planning Board	0.68	AAA
Ultratech Cement Ltd.	0.68	AAA
Export-Import Bank of India Ltd.	0.53	AAA
NABARD	0.48	AAA
Tata Sons Ltd.	0.42	AAA
LIC Housing Finance Ltd.	0.28	AAA
<b>Total</b>	<b>36.68</b>	

**CASH AND MONEY MARKETS\*** 10.73%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

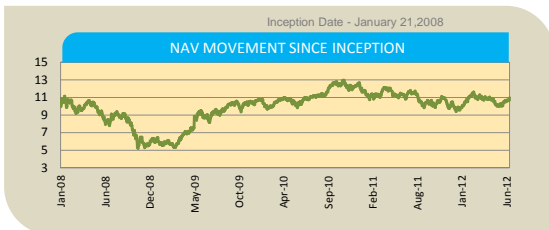
As on June 30, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	2.2%	7.7%	-5.7%
Benchmark**	1.7%	7.1%	-6.5%

**Note:** Past returns are not indicative of future performance.

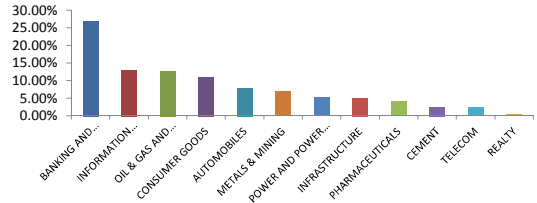
\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>98.50%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.44
Reliance Industries Ltd.	7.66
Infosys Ltd.	7.27
ICICI Bank Ltd.	6.23
HDFC Bank Ltd.	6.21
HDFC Ltd.	5.75
Larsen & Toubro Ltd.	4.55
Tata Consultancy Services Ltd.	3.74
State Bank of India	3.40
Oil and Natural Gas Corporation Ltd.	2.82
Others	42.43

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 1.50%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

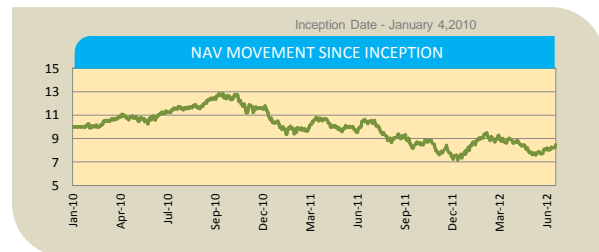
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-6.6%	-18.7%
Benchmark**	-14.1%	-22.5%

*Note: Past returns are not indicative of future performance.*

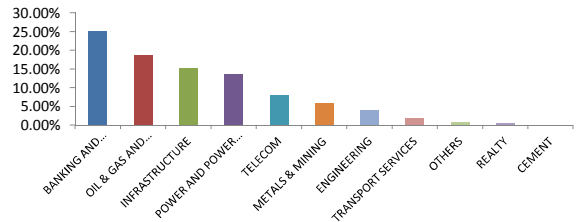
*\*\*Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE*

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>93.99%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Bharti Airtel Ltd.	7.98
Larsen & Toubro Ltd.	7.83
Reliance Industries Ltd.	5.21
HDFC Ltd.	5.17
ICICI Bank Ltd.	4.67
NTPC Ltd.	3.50
HDFC Bank Ltd.	3.09
Tata Power Co. Ltd.	2.95
Gas Authority of India Ltd.	2.88
Jindal Steel and Power Ltd.	2.80
Others	47.91

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>6.01%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

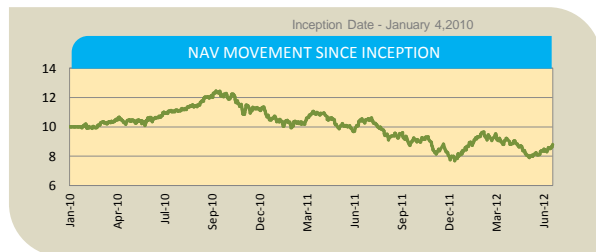
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-5.1%	-14.3%
Benchmark**	-11.3%	-15.0%

Note: Past returns are not indicative of future performance.

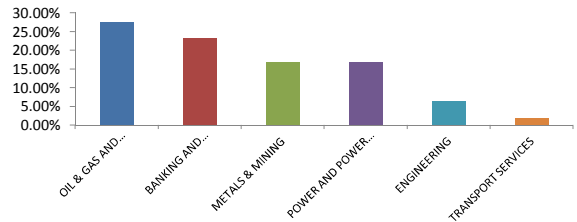
\*\*Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>92.98%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Oil and Natural Gas Corporation Ltd.	8.68
Coal India Ltd.	8.36
State Bank of India	7.35
NTPC Ltd.	7.22
Gas Authority of India Ltd.	5.79
Bharat Heavy Electricals Ltd.	5.73
National Mineral Development Corporation Ltd.	5.40
Indian Oil Corporation Ltd.	4.15
Power Finance Corporation Ltd.	4.01
Indraprastha Gas Ltd.	3.78
Others	32.51

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>7.02%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND-II

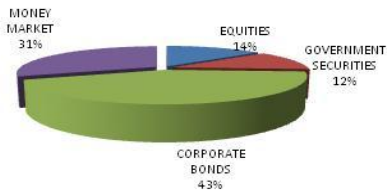
ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

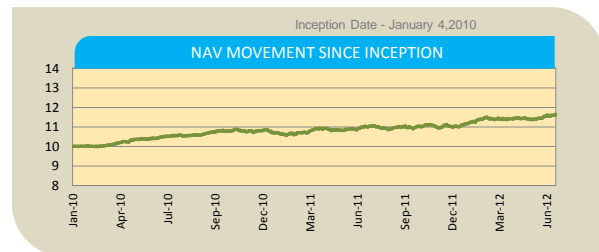
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.5%	6.0%
Benchmark**	6.1%	6.5%

Note: Past returns are not indicative of future performance.

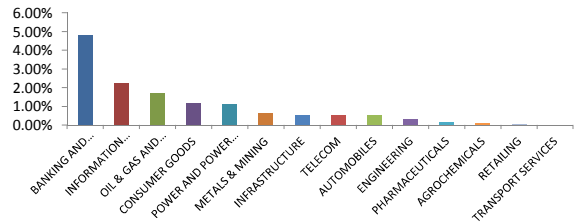
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.09%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.32
ICICI Bank Ltd.	1.15
HDFC Ltd.	1.15
HDFC Bank Ltd.	1.05
Reliance Industries Ltd.	1.03
ITC Ltd.	0.94
Tata Consultancy Services Ltd.	0.92
Bharti Airtel Ltd.	0.56
Larsen & Toubro Ltd.	0.49
Axis Bank Ltd.	0.43
Others	5.05

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.19% GOI 2020	3.41
7.83% GOI 2018	2.09
8.79% GOI 2021	1.75
8.28% GOI 2027	1.09
8.95% Maharashtra SDL 2022	0.86
6.20% Andhra Pradesh SDL 2013	0.83
8.48% Maharashtra SDL 2020	0.82
8.13% GOI 2022	0.59
9.15% GOI 2024	0.45
<b>Total</b>	<b>11.89</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.18	AAA
Tata Sons Ltd.	6.88	AAA
NABARD	6.82	AAA
Power Finance Corporation Ltd.	6.02	AAA
LIC Housing Finance Ltd.	6.00	AAA
Reliance Capital Ltd.	1.70	AAA
Hindustan Petroleum Corporation Ltd.	1.68	AAA
Ultratech Cement Ltd.	1.67	AAA
Gas Authority of India Ltd.	1.66	AAA
Tata Motors Ltd.	1.02	AAA
Rural Electrification Corporation	0.86	AAA
Indian Railway Finance Corporation Ltd.	0.84	AAA
IndusInd Bank Ltd.	0.84	AA-
Reliance Industries Ltd.	0.24	AAA
<b>Total</b>	<b>43.41</b>	

### CASH AND MONEY MARKETS\*

30.61%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked BALANCE FUND-II

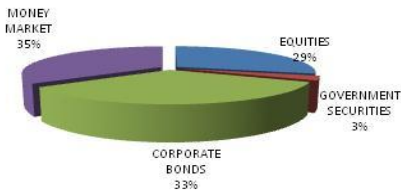
ULIF02325/01/2010PNBALAN-II122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

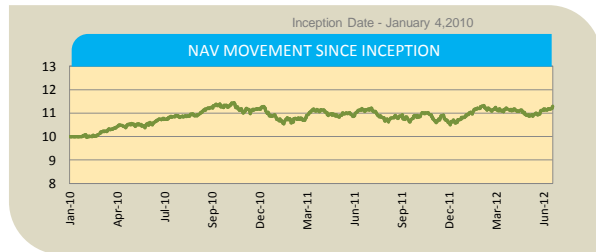
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.1%	1.5%
Benchmark**	5.7%	3.6%

Note: Past returns are not indicative of future performance.

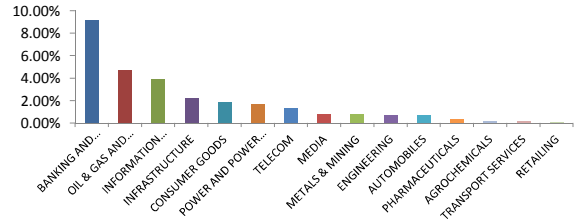
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>29.12%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	2.54
Infosys Ltd.	2.51
ICICI Bank Ltd.	2.34
ITC Ltd.	1.90
HDFC Bank Ltd.	1.77
HDFC Ltd.	1.47
Larsen & Toubro Ltd.	1.45
Tata Consultancy Services Ltd.	1.42
Bharti Airtel Ltd.	1.38
State Bank of India	1.22
Others	11.12

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	1.10
8.48% Maharashtra SDL 2020	0.62
8.19% GOI 2020	0.43
7.83% GOI 2018	0.42
8.13% GOI 2022	0.13
<b>Total</b>	<b>2.70</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	7.36	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.44	AAA
Tata Sons Ltd.	5.21	AAA
HDFC Ltd.	3.42	AAA
Power Finance Corporation Ltd.	3.05	AAA
Power Grid Corporation of India Ltd.	2.67	AAA
NABARD	2.15	AAA
Reliance Capital Ltd.	1.29	AAA
Tata Motors Ltd.	1.03	AAA
Hindustan Petroleum Corporation Ltd.	0.85	AAA
IndusInd Bank Ltd.	0.42	AA-
Steel Authority of India Ltd.	0.42	AAA
Reliance Industries Ltd.	0.23	AAA
<b>Total</b>	<b>33.54</b>	

### CASH AND MONEY MARKETS\*

34.64%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND-II

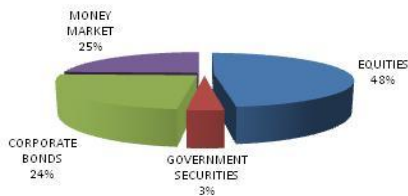
ULIF02425/01/2010PNGROWT-II122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

## Asset Mix



## Portfolio Return

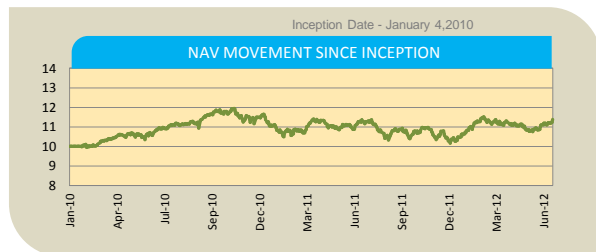
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.4%	1.0%
Benchmark**	4.6%	0.6%

Note: Past returns are not indicative of future performance.

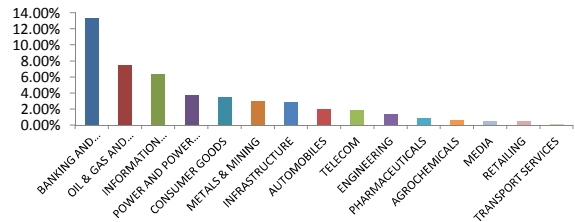
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>48.20%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	4.24
Reliance Industries Ltd.	3.59
ICICI Bank Ltd.	3.03
HDFC Ltd.	2.88
ITC Ltd.	2.59
HDFC Bank Ltd.	2.31
Larsen & Toubro Ltd.	2.28
Tata Consultancy Services Ltd.	2.04
Bharti Airtel Ltd.	1.92
Jindal Steel and Power Ltd.	1.69
Others	21.63

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	2.25
8.28% GOI 2027	1.13
8.48% Maharashtra SDL 2020	0.04
<b>Total</b>	<b>3.42</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	5.30	AAA
LIC Housing Finance Ltd.	5.06	AAA
Power Finance Corporation Ltd.	4.17	AAA
Tata Sons Ltd.	3.24	AAA
HDFC Ltd.	2.69	AAA
NABARD	0.92	AAA
Reliance Capital Ltd.	0.91	AAA
Gas Authority of India Ltd.	0.89	AAA
Tata Motors Ltd.	0.55	AAA
Reliance Industries Ltd.	0.17	AAA
<b>Total</b>	<b>23.90</b>	

### CASH AND MONEY MARKETS\*

24.48%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

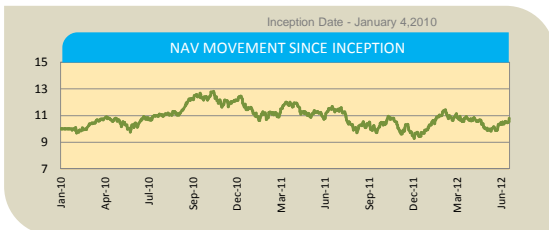
As on June 30, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	3.3%	-6.2%
Benchmark**	2.2%	-6.5%

**Note:** Past returns are not indicative of future performance.

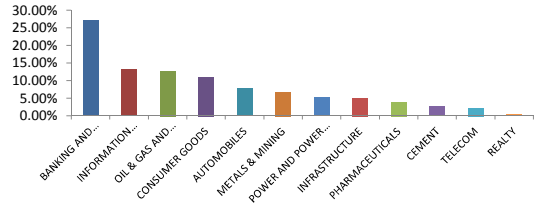
\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

## NAV Movement



Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>98.16%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.10
Reliance Industries Ltd.	7.63
Infosys Ltd.	7.29
ICICI Bank Ltd.	6.28
HDFC Bank Ltd.	6.18
HDFC Ltd.	5.85
Larsen & Toubro Ltd.	4.57
Tata Consultancy Services Ltd.	3.89
State Bank of India	3.32
Oil and Natural Gas Corporation Ltd.	2.91
Others	42.14

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 1.84%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked SECURE FUND

Portfolio as on June 30, 2012

ULIF00627/01/2004LIFESECURE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.10</b>	
United Phosphorus Ltd. (New)	0.10	
<b>AUTOMOBILES</b>	<b>0.53</b>	
Mahindra & Mahindra Ltd.	0.38	
Bajaj Auto Ltd.	0.15	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.21</b>	
ICICI Bank Ltd.	0.99	
HDFC Bank Ltd.	0.92	
HDFC Ltd.	0.81	
State Bank of India	0.54	
Axis Bank Ltd.	0.31	
Power Finance Corporation Ltd.	0.20	
Bank of Baroda	0.19	
Federal Bank Ltd.	0.19	
Indian Bank	0.03	
Infrastructure Development Finance Co. Ltd.	0.03	
<b>CONSUMER GOODS</b>	<b>1.71</b>	
ITC Ltd.	1.32	
Hindustan Unilever Ltd.	0.39	
<b>ENGINEERING</b>	<b>0.32</b>	
Bharat Electronics Ltd.	0.19	
Engineers India Ltd.	0.13	
<b>INFORMATION TECHNOLOGY</b>	<b>2.08</b>	
Infosys Ltd.	1.33	
Tata Consultancy Services Ltd.	0.75	
<b>INFRASTRUCTURE</b>	<b>0.52</b>	
Larsen & Toubro Ltd.	0.46	
Unity Infraprojects Ltd.	0.05	
GMR Infrastructure Ltd.	0.01	
<b>MEDIA</b>	<b>0.25</b>	
Zee Entertainment Enterprises Ltd.	0.15	
Jagran Prakashan Ltd.	0.10	
<b>METALS &amp; MINING</b>	<b>0.59</b>	
Coal India Ltd.	0.30	
Jindal Steel and Power Ltd.	0.29	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.40</b>	
Reliance Industries Ltd.	1.28	
Oil and Natural Gas Corporation Ltd.	0.42	
Gas Authority of India Ltd.	0.32	
Indraprastha Gas Ltd.	0.16	
Maharashtra Seamless Ltd.	0.12	
Hindustan Petroleum Corporation Ltd.	0.08	
Oil India Ltd.	0.02	
<b>PHARMACEUTICALS</b>	<b>0.61</b>	
Cipla Ltd.	0.23	
Sun Pharmaceuticals Industries Ltd.	0.21	
Glenmark Pharmaceuticals Ltd.	0.17	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.51</b>	
NTPC Ltd.	0.56	
Tata Power Co. Ltd.	0.38	
Power Grid Corporation of India Ltd.	0.33	
Bharat Heavy Electricals Ltd.	0.23	
NHPC	0.01	
<b>RETAILING</b>	<b>0.11</b>	
Pantaloon Retail (India) Ltd.	0.11	
<b>TELECOM</b>	<b>0.55</b>	
Bharti Airtel Ltd.	0.55	
<b>TRANSPORT SERVICES</b>	<b>0.08</b>	
Container Corporation Of India Ltd.	0.08	

Total

15.57

# Life Unit Linked PROTECTOR FUND

Portfolio as on June 30, 2012

ULIF00911/07/2006LIFPROTECT122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>0.08</b>	
Hero MotoCorp Ltd.	0.05	
Mahindra & Mahindra Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>1.21</b>	
Bank of Baroda	0.28	
ICICI Bank Ltd.	0.25	
HDFC Bank Ltd.	0.24	
HDFC Ltd.	0.22	
State Bank of India	0.13	
Punjab National Bank	0.06	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.30</b>	
ITC Ltd.	0.29	
Hindustan Unilever Ltd.	0.01	
<b>ENGINEERING</b>	<b>0.01</b>	
Bharat Electronics Ltd.	0.01	
<b>INFORMATION TECHNOLOGY</b>	<b>0.49</b>	
Infosys Ltd.	0.35	
Tata Consultancy Services Ltd.	0.14	
<b>INFRASTRUCTURE</b>	<b>0.10</b>	
Larsen & Toubro Ltd.	0.10	
<b>METALS &amp; MINING</b>	<b>0.36</b>	
Jindal Steel and Power Ltd.	0.25	
Coal India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.79</b>	
Reliance Industries Ltd.	0.45	
Oil and Natural Gas Corporation Ltd.	0.12	
Gas Authority of India Ltd.	0.10	
Indraprastha Gas Ltd.	0.05	
Oil India Ltd.	0.04	
Maharashtra Seamless Ltd.	0.03	
<b>PHARMACEUTICALS</b>	<b>0.06</b>	
Cipla Ltd.	0.04	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.50</b>	
Bharat Heavy Electricals Ltd.	0.13	
NTPC Ltd.	0.13	
NHPC	0.09	
Power Grid Corporation of India Ltd.	0.08	
Tata Power Co. Ltd.	0.07	
<b>RETAILING</b>	<b>0.01</b>	
Pantaloon Retail (India) Ltd.	0.01	
<b>TELECOM</b>	<b>0.13</b>	
Bharti Airtel Ltd.	0.13	
<b>TRANSPORT SERVICES</b>	<b>0.04</b>	
Container Corporation Of India Ltd.	0.04	
<b>Total</b>	<b>4.08</b>	

# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.32</b>		
United Phosphorus Ltd. (New)	0.32	
<b>AUTOMOBILES 1.36</b>		
Mahindra & Mahindra Ltd.	0.63	
Bajaj Auto Ltd.	0.45	
Maruti Suzuki India Ltd.	0.28	
<b>BANKING AND FINANCIAL SERVICES 10.03</b>		
ICICI Bank Ltd.	1.95	
HDFC Ltd.	1.92	
HDFC Bank Ltd.	1.88	
State Bank of India	0.86	
Axis Bank Ltd.	0.77	
Power Finance Corporation Ltd.	0.56	
Bank of Baroda	0.45	
Punjab National Bank	0.37	
Federal Bank Ltd.	0.36	
Rural Electrification Corporation	0.29	
Oriental Bank of Commerce Ltd.	0.25	
Indian Bank	0.20	
Infrastructure Development Finance Co. Ltd.	0.17	
<b>CONSUMER GOODS 2.60</b>		
ITC Ltd.	2.12	
Hindustan Unilever Ltd.	0.48	
<b>ENGINEERING 0.77</b>		
Bharat Electronics Ltd.	0.45	
Engineers India Ltd.	0.32	
<b>HOTELS 0.10</b>		
Indian Hotels Co. Ltd.	0.10	
<b>INFORMATION TECHNOLOGY 4.18</b>		
Infosys Ltd.	2.85	
Tata Consultancy Services Ltd.	1.18	
Mphasis Ltd.	0.13	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 1.92</b>		
Larsen & Toubro Ltd.	1.22	
NCC Ltd.	0.24	
JaiPrakash Associates Ltd.	0.21	
Sintex Industries Ltd.	0.13	
IVRCL Ltd.	0.12	
<b>MEDIA 0.33</b>		
Jagran Prakashan Ltd.	0.21	
Zee Entertainment Enterprises Ltd.	0.12	
<b>METALS &amp; MINING 1.00</b>		
Jindal Steel and Power Ltd.	0.49	
Coal India Ltd.	0.44	
National Mineral Development Corporation Ltd.	0.05	
Steel Authority of India Ltd.	0.02	
<b>OIL &amp; GAS AND ANCILLIARIES 4.95</b>		
Reliance Industries Ltd.	2.55	
Oil and Natural Gas Corporation Ltd.	0.85	
Maharashtra Seamless Ltd.	0.50	
Gas Authority of India Ltd.	0.39	
Indraprastha Gas Ltd.	0.34	
Oil India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.09	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 0.85</b>		
Cipla Ltd.	0.41	
Glenmark Pharmaceuticals Ltd.	0.25	
Sun Pharmaceuticals Industries Ltd.	0.19	
<b>POWER AND POWER EQUIPMENT 3.11</b>		
NTPC Ltd.	0.99	
Bharat Heavy Electricals Ltd.	0.83	
Tata Power Co. Ltd.	0.50	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
NHPC	0.32	
Power Grid Corporation of India Ltd.	0.27	
Suzlon Energy Ltd.	0.10	
Crompton Greaves Ltd.	0.05	
EMCO Ltd.	0.05	
<b>RETAILING 0.28</b>		
Pantaloon Retail (India) Ltd.	0.28	
<b>TELECOM 1.16</b>		
Bharti Airtel Ltd.	1.16	
<b>TELECOM SERVICES 0.10</b>		
Reliance Telecom Ltd.	0.10	
<b>TRANSPORT SERVICES 0.33</b>		
Container Corporation Of India Ltd.	0.33	
<b>Total</b>	<b>33.40</b>	

# Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.42</b>		
United Phosphorus Ltd. (New)	0.42	
<b>AUTOMOBILES 1.90</b>		
Mahindra & Mahindra Ltd.	0.99	
Maruti Suzuki India Ltd.	0.47	
Hero MotoCorp Ltd.	0.44	
<b>BANKING AND FINANCIAL SERVICES 18.50</b>		
ICICI Bank Ltd.	4.87	
HDFC Bank Ltd.	3.39	
HDFC Ltd.	3.10	
State Bank of India	2.30	
Bank of Baroda	1.04	
Axis Bank Ltd.	1.00	
Rural Electrification Corporation	0.87	
Federal Bank Ltd.	0.63	
Punjab National Bank	0.53	
Oriental Bank of Commerce Ltd.	0.41	
Indian Bank	0.36	
<b>CONSUMER GOODS 5.61</b>		
ITC Ltd.	4.60	
Hindustan Unilever Ltd.	1.01	
<b>ENGINEERING 1.01</b>		
Bharat Electronics Ltd.	1.01	
<b>HOTELS 0.38</b>		
Indian Hotels Co. Ltd.	0.38	
<b>INFORMATION TECHNOLOGY 8.24</b>		
Infosys Ltd.	5.17	
Tata Consultancy Services Ltd.	2.82	
Mphasis Ltd.	0.19	
Subex Ltd.	0.06	
<b>INFRASTRUCTURE 3.82</b>		
Larsen & Toubro Ltd.	2.67	
GMR Infrastructure Ltd.	0.40	
JaiPrakash Associates Ltd.	0.31	
IVRCL Ltd.	0.25	
NCC Ltd.	0.12	
Sintex Industries Ltd.	0.07	
<b>MEDIA 0.28</b>		
Zee Entertainment Enterprises Ltd.	0.27	
Deccan Chronicle Holdings Ltd.	0.01	
<b>METALS &amp; MINING 2.05</b>		
Coal India Ltd.	1.14	
Jindal Steel and Power Ltd.	0.91	
<b>OIL &amp; GAS AND ANCILLIARIES 13.56</b>		
Reliance Industries Ltd.	6.34	
Oil and Natural Gas Corporation Ltd.	2.52	
Gas Authority of India Ltd.	1.70	
Indraprastha Gas Ltd.	0.98	
Maharashtra Seamless Ltd.	0.94	
Indian Oil Corporation Ltd.	0.58	
Oil India Ltd.	0.26	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.23	
Global Vectra Helicorp Ltd.	0.01	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 2.71</b>		
Sun Pharmaceuticals Industries Ltd.	1.29	
Cipla Ltd.	0.80	
Glenmark Pharmaceuticals Ltd.	0.62	
<b>POWER AND POWER EQUIPMENT 8.77</b>		
NTPC Ltd.	2.74	
Tata Power Co. Ltd.	1.64	
Bharat Heavy Electricals Ltd.	1.48	
Power Grid Corporation of India Ltd.	1.26	
NHPC	0.94	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Crompton Greaves Ltd.	0.21	
Kalpataru Power Transmission Ltd.	0.21	
Suzlon Energy Ltd.	0.17	
EMCO Ltd.	0.11	
BGR Energy Systems Ltd.	0.01	
<b>REALTY 0.09</b>		
Housing Development & Infrastructure Ltd.	0.09	
<b>RETAILING 0.48</b>		
Pantaloon Retail (India) Ltd.	0.48	
<b>TELECOM 2.45</b>		
Bharti Airtel Ltd.	2.45	
<b>TELECOM SERVICES 0.17</b>		
Reliance Telecom Ltd.	0.17	
<b>TRANSPORT SERVICES 0.79</b>		
Container Corporation Of India Ltd.	0.79	
<b>Total</b>	<b>71.24</b>	

# Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.63</b>		
United Phosphorus Ltd. (New)	0.63	
<b>AUTOMOBILES 4.41</b>		
Mahindra & Mahindra Ltd.	1.55	
Bajaj Auto Ltd.	1.47	
Maruti Suzuki India Ltd.	1.39	
<b>BANKING AND FINANCIAL SERVICES 23.81</b>		
HDFC Ltd.	5.62	
ICICI Bank Ltd.	5.61	
HDFC Bank Ltd.	3.11	
State Bank of India	2.74	
Axis Bank Ltd.	1.76	
Power Finance Corporation Ltd.	0.99	
Bank of Baroda	0.87	
Punjab National Bank	0.78	
Indian Bank	0.62	
Infrastructure Development Finance Co. Ltd.	0.57	
Rural Electrification Corporation	0.46	
Oriental Bank of Commerce Ltd.	0.44	
Federal Bank Ltd.	0.24	
<b>CONSUMER GOODS 6.92</b>		
ITC Ltd.	5.48	
Hindustan Unilever Ltd.	1.44	
<b>ENGINEERING 2.69</b>		
Bharat Electronics Ltd.	1.66	
Engineers India Ltd.	1.03	
<b>HOTELS 0.08</b>		
Indian Hotels Co. Ltd.	0.08	
<b>INFORMATION TECHNOLOGY 10.94</b>		
Infosys Ltd.	7.35	
Tata Consultancy Services Ltd.	3.59	
<b>INFRASTRUCTURE 6.06</b>		
Larsen & Toubro Ltd.	3.79	
Unity Infraprojects Ltd.	0.77	
GMR Infrastructure Ltd.	0.39	
Hindustan Construction Co. Ltd.	0.37	
NCC Ltd.	0.36	
IVRCL Ltd.	0.22	
JaiPrakash Associates Ltd.	0.16	
<b>MEDIA 1.32</b>		
Jagran Prakashan Ltd.	0.98	
Zee Entertainment Enterprises Ltd.	0.34	
<b>METALS &amp; MINING 5.42</b>		
Jindal Steel and Power Ltd.	3.07	
Coal India Ltd.	1.14	
National Mineral Development Corporation Ltd.	0.97	
Steel Authority of India Ltd.	0.24	
<b>OIL &amp; GAS AND ANCILLIARIES 14.81</b>		
Reliance Industries Ltd.	6.11	
Oil and Natural Gas Corporation Ltd.	2.28	
Indraprastha Gas Ltd.	1.43	
Gas Authority of India Ltd.	1.08	
Oil India Ltd.	0.99	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.94	
Maharashtra Seamless Ltd.	0.83	
Indian Oil Corporation Ltd.	0.64	
Gujarat Gas Co. Ltd.	0.45	
Hindustan Petroleum Corporation Ltd.	0.06	
<b>OTHERS 0.42</b>		
Ashoka Buildcon Ltd	0.42	
<b>PHARMACEUTICALS 2.58</b>		
Cipla Ltd.	2.02	
Glenmark Pharmaceuticals Ltd.	0.56	
<b>POWER AND POWER EQUIPMENT 8.45</b>		
NTPC Ltd.	2.65	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Tata Power Co. Ltd.	1.69	
Bharat Heavy Electricals Ltd.	1.59	
Power Grid Corporation of India Ltd.	0.91	
Kalpataru Power Transmission Ltd.	0.75	
NHPC	0.75	
Suzlon Energy Ltd.	0.09	
EMCO Ltd.	0.02	
<b>REALTY 0.35</b>		
Housing Development & Infrastructure Ltd.	0.35	
<b>RETAILING 0.33</b>		
Pantaloon Retail (India) Ltd.	0.33	
<b>TELECOM 3.34</b>		
Bharti Airtel Ltd.	3.34	
<b>TELECOM SERVICES 0.05</b>		
Reliance Telecom Ltd.	0.05	
<b>TRANSPORT SERVICES 0.68</b>		
Container Corporation Of India Ltd.	0.68	
<b>Total</b>	<b>93.29</b>	

# Life Unit Linked INDEX FUND

Portfolio as on June 30, 2012

ULIF01002/01/2008LIFEINDEXF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.87</b>	
Tata Motors Ltd.	2.42	
Mahindra & Mahindra Ltd.	1.96	
Bajaj Auto Ltd.	1.30	
Hero MotoCorp Ltd.	1.21	
Maruti Suzuki India Ltd.	0.98	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>27.06</b>	
ICICI Bank Ltd.	6.30	
HDFC Bank Ltd.	6.11	
HDFC Ltd.	5.78	
State Bank of India	3.44	
Axis Bank Ltd.	1.65	
Kotak Mahindra Bank Ltd.	1.34	
Infrastructure Development Finance Co. Ltd.	0.96	
Bank of Baroda	0.80	
Punjab National Bank	0.68	
<b>CEMENT</b>	<b>2.46</b>	
Grasim Industries Ltd.	0.89	
Ambuja Cements Ltd.	0.82	
ACC Ltd.	0.75	
<b>CHEMICALS</b>	<b>1.04</b>	
Asian Paints Ltd.	1.04	
<b>CONSUMER GOODS</b>	<b>10.95</b>	
ITC Ltd.	8.22	
Hindustan Unilever Ltd.	2.73	
<b>INFORMATION TECHNOLOGY</b>	<b>12.96</b>	
Infosys Ltd.	7.16	
Tata Consultancy Services Ltd.	3.89	
Wipro Ltd.	1.25	
HCL Technologies Ltd.	0.66	
<b>INFRASTRUCTURE</b>	<b>5.11</b>	
Larsen & Toubro Ltd.	4.56	
JaiPrakash Associates Ltd.	0.55	
<b>METALS &amp; MINING</b>	<b>6.81</b>	
Tata Steel Ltd.	1.72	
Coal India Ltd.	1.31	
Jindal Steel and Power Ltd.	1.13	
Hindalco Industries Ltd.	0.98	
Sterlite Industries (India) Ltd.	0.90	
Sesa Goa Ltd.	0.44	
Steel Authority of India Ltd.	0.33	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.89</b>	
Reliance Industries Ltd.	7.65	
Oil and Natural Gas Corporation Ltd.	2.93	
Gas Authority of India Ltd.	1.00	
Cairn India Ltd.	0.69	
Bharat Petroleum Corporation Ltd.	0.62	
<b>PHARMACEUTICALS</b>	<b>4.17</b>	
Sun Pharmaceuticals Industries Ltd.	1.50	
Dr Reddys Laboratories Ltd.	1.30	
Cipla Ltd.	0.92	
Ranbaxy Laboratories Ltd.	0.45	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.42</b>	
NTPC Ltd.	1.30	
Bharat Heavy Electricals Ltd.	1.16	
Tata Power Co. Ltd.	1.08	
Power Grid Corporation of India Ltd.	0.93	
Reliance Infrastructure Ltd.	0.50	
Siemens Ltd.	0.45	
<b>REALTY</b>	<b>0.45</b>	
DLF Ltd.	0.45	
<b>TELECOM</b>	<b>2.28</b>	
Bharti Airtel Ltd.	2.28	
<b>Total</b>	<b>99.47</b>	

# Life Unit Linked PSU FUND

Portfolio as on June 30, 2012

ULIF02208/01/2010LIFEPSUFND122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 23.44</b>		
State Bank of India	7.49	
Power Finance Corporation Ltd.	3.71	
Bank of Baroda	3.22	
Punjab National Bank	2.53	
Oriental Bank of Commerce Ltd.	2.49	
Rural Electrification Corporation	2.23	
Indian Bank	1.77	
<b>ENGINEERING 7.02</b>		
Engineers India Ltd.	3.66	
Bharat Electronics Ltd.	3.36	
<b>METALS &amp; MINING 16.01</b>		
Coal India Ltd.	8.42	
National Mineral Development Corporation Ltd.	5.25	
Steel Authority of India Ltd.	1.94	
MOIL Ltd.	0.40	
<b>OIL &amp; GAS AND ANCILLIARIES 27.64</b>		
Oil and Natural Gas Corporation Ltd.	8.58	
Gas Authority of India Ltd.	5.50	
Indian Oil Corporation Ltd.	4.15	
Indraprastha Gas Ltd.	3.98	
Oil India Ltd.	2.93	
Hindustan Petroleum Corporation Ltd.	2.50	
<b>POWER AND POWER EQUIPMENT 16.01</b>		
NTPC Ltd.	6.91	
Bharat Heavy Electricals Ltd.	5.51	
Power Grid Corporation of India Ltd.	2.52	
NHPC	1.07	
<b>TRANSPORT SERVICES 2.10</b>		
Container Corporation Of India Ltd.	2.10	
<b>Total</b>	<b>92.22</b>	



# Life Unit Linked INFRASTRUCTURE FUND

Portfolio as on June 30, 2012

ULIF01908/01/2010LIFEINFRAF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>18.81</b>	
ICICI Bank Ltd.	3.37	
HDFC Ltd.	3.13	
HDFC Bank Ltd.	2.64	
State Bank of India	2.52	
Rural Electrification Corporation	1.58	
Axis Bank Ltd.	1.38	
Power Finance Corporation Ltd.	1.24	
Federal Bank Ltd.	0.74	
Bank of Baroda	0.72	
Infrastructure Development Finance Co. Ltd.	0.52	
Punjab National Bank	0.43	
Indian Bank	0.36	
Oriental Bank of Commerce Ltd.	0.18	
<b>ENGINEERING</b>	<b>3.64</b>	
Bharat Electronics Ltd.	1.96	
Engineers India Ltd.	1.68	
<b>INFRASTRUCTURE</b>	<b>16.59</b>	
Larsen & Toubro Ltd.	9.15	
Unity Infraprojects Ltd.	1.80	
GMR Infrastructure Ltd.	1.40	
IVRCL Ltd.	1.29	
JaiPrakash Associates Ltd.	1.21	
Sintex Industries Ltd.	0.93	
NCC Ltd.	0.81	
<b>METALS &amp; MINING</b>	<b>6.02</b>	
Coal India Ltd.	1.89	
Steel Authority of India Ltd.	1.86	
Jindal Steel and Power Ltd.	1.26	
National Mineral Development Corporation Ltd.	1.01	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>14.10</b>	
Reliance Industries Ltd.	5.40	
Hindustan Petroleum Corporation Ltd.	1.84	
Gas Authority of India Ltd.	1.54	
Indian Oil Corporation Ltd.	1.26	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.97	
Maharashtra Seamless Ltd.	0.88	
Gujarat Gas Co. Ltd.	0.73	
Oil and Natural Gas Corporation Ltd.	0.58	
Oil India Ltd.	0.49	
Indraprastha Gas Ltd.	0.41	
<b>OTHERS</b>	<b>1.55</b>	
Ashoka Buildcon Ltd	1.55	
<b>POWER AND POWER EQUIPMENT</b>	<b>14.38</b>	
NTPC Ltd.	5.75	
Power Grid Corporation of India Ltd.	4.55	
Tata Power Co. Ltd.	1.95	
Kalpataru Power Transmission Ltd.	1.03	
NHPC	0.46	
BGR Energy Systems Ltd.	0.43	
Suzlon Energy Ltd.	0.18	
EMCO Ltd.	0.03	
<b>REALTY</b>	<b>0.77</b>	
Housing Development & Infrastructure Ltd.	0.77	
<b>TELECOM</b>	<b>8.02</b>	
Bharti Airtel Ltd.	8.02	
<b>TRANSPORT SERVICES</b>	<b>1.07</b>	
Container Corporation Of India Ltd.	1.07	
<b>Total</b>	<b>84.95</b>	

# Life Unit Linked WEALTHBUILDER FUND

Portfolio as on June 30, 2012

ULIF03020/07/2010LIFEWEALTH122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>2.82</b>	
Tata Motors Ltd.	0.93	
Mahindra & Mahindra Ltd.	0.71	
Hero MotoCorp Ltd.	0.45	
Maruti Suzuki India Ltd.	0.40	
Bajaj Auto Ltd.	0.33	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>10.62</b>	
ICICI Bank Ltd.	2.90	
HDFC Bank Ltd.	2.45	
HDFC Ltd.	1.82	
State Bank of India	1.39	
Axis Bank Ltd.	0.68	
Kotak Mahindra Bank Ltd.	0.48	
Bank of Baroda	0.33	
Infrastructure Development Finance Co. Ltd.	0.29	
Punjab National Bank	0.28	
<b>CEMENT</b>	<b>0.90</b>	
Ambuja Cements Ltd.	0.37	
ACC Ltd.	0.32	
Grasim Industries Ltd.	0.21	
<b>CHEMICALS</b>	<b>0.12</b>	
Asian Paints Ltd.	0.12	
<b>CONSUMER GOODS</b>	<b>4.66</b>	
ITC Ltd.	3.43	
Hindustan Unilever Ltd.	1.23	
<b>INFORMATION TECHNOLOGY</b>	<b>5.74</b>	
Infosys Ltd.	3.53	
Tata Consultancy Services Ltd.	1.50	
Wipro Ltd.	0.46	
HCL Technologies Ltd.	0.25	
<b>INFRASTRUCTURE</b>	<b>2.38</b>	
Larsen & Toubro Ltd.	2.16	
JaiPrakash Associates Ltd.	0.22	
<b>METALS &amp; MINING</b>	<b>1.99</b>	
Tata Steel Ltd.	0.64	
Hindalco Industries Ltd.	0.35	
Jindal Steel and Power Ltd.	0.35	
Sterlite Industries (India) Ltd.	0.35	
Sesa Goa Ltd.	0.19	
Coal India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.65</b>	
Reliance Industries Ltd.	3.69	
Oil and Natural Gas Corporation Ltd.	1.05	
Gas Authority of India Ltd.	0.41	
Cairn India Ltd.	0.28	
Bharat Petroleum Corporation Ltd.	0.22	
<b>PHARMACEUTICALS</b>	<b>1.64</b>	
Sun Pharmaceuticals Industries Ltd.	0.62	
Dr Reddys Laboratories Ltd.	0.43	
Cipla Ltd.	0.42	
Ranbaxy Laboratories Ltd.	0.17	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.56</b>	
Bharat Heavy Electricals Ltd.	0.46	
Tata Power Co. Ltd.	0.45	
NTPC Ltd.	0.27	
Reliance Infrastructure Ltd.	0.18	
Siemens Ltd.	0.11	
Power Grid Corporation of India Ltd.	0.09	
<b>REALTY</b>	<b>0.16</b>	
DLF Ltd.	0.16	
<b>TELECOM</b>	<b>0.92</b>	
Bharti Airtel Ltd.	0.92	

Total

39.16

# Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.63</b>	
United Phosphorus Ltd. (New)	0.63	
<b>AUTOMOBILES</b>	<b>5.00</b>	
Mahindra & Mahindra Ltd.	2.28	
Bajaj Auto Ltd.	1.51	
Maruti Suzuki India Ltd.	1.21	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>24.38</b>	
ICICI Bank Ltd.	5.73	
HDFC Ltd.	5.65	
HDFC Bank Ltd.	3.53	
State Bank of India	2.45	
Axis Bank Ltd.	1.82	
Power Finance Corporation Ltd.	1.15	
Punjab National Bank	0.96	
Bank of Baroda	0.81	
Infrastructure Development Finance Co. Ltd.	0.63	
Rural Electrification Corporation	0.56	
Oriental Bank of Commerce Ltd.	0.47	
Federal Bank Ltd.	0.41	
Indian Bank	0.21	
<b>CONSUMER GOODS</b>	<b>7.16</b>	
ITC Ltd.	5.49	
Hindustan Unilever Ltd.	1.67	
<b>ENGINEERING</b>	<b>2.50</b>	
Bharat Electronics Ltd.	1.51	
Engineers India Ltd.	0.99	
<b>INFORMATION TECHNOLOGY</b>	<b>11.39</b>	
Infosys Ltd.	7.44	
Tata Consultancy Services Ltd.	3.95	
<b>INFRASTRUCTURE</b>	<b>5.20</b>	
Larsen & Toubro Ltd.	3.70	
NCC Ltd.	0.64	
Unity Infraprojects Ltd.	0.58	
JaiPrakash Associates Ltd.	0.15	
IVRCL Ltd.	0.13	
<b>MEDIA</b>	<b>1.33</b>	
Jagran Prakashan Ltd.	0.95	
Zee Entertainment Enterprises Ltd.	0.38	
<b>METALS &amp; MINING</b>	<b>4.44</b>	
Jindal Steel and Power Ltd.	2.52	
National Mineral Development Corporation Ltd.	0.95	
Coal India Ltd.	0.86	
Steel Authority of India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.24</b>	
Reliance Industries Ltd.	5.82	
Oil and Natural Gas Corporation Ltd.	2.43	
Indraprastha Gas Ltd.	1.48	
Gas Authority of India Ltd.	1.05	
Maharashtra Seamless Ltd.	0.76	
Indian Oil Corporation Ltd.	0.54	
Gujarat Gas Co. Ltd.	0.51	
Oil India Ltd.	0.40	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.19	
Hindustan Petroleum Corporation Ltd.	0.06	
<b>PHARMACEUTICALS</b>	<b>2.02</b>	
Cipla Ltd.	1.97	
Glenmark Pharmaceuticals Ltd.	0.05	
<b>POWER AND POWER EQUIPMENT</b>	<b>9.11</b>	
NTPC Ltd.	3.05	
Tata Power Co. Ltd.	1.99	
Bharat Heavy Electricals Ltd.	1.74	
Power Grid Corporation of India Ltd.	1.16	
Kalpitaru Power Transmission Ltd.	0.72	
NHPC	0.45	
<b>RETAILING</b>	<b>0.49</b>	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Pantaloon Retail (India) Ltd.	0.49	
<b>TELECOM</b>	<b>3.48</b>	
Bharti Airtel Ltd.	3.48	
<b>TRANSPORT SERVICES</b>	<b>0.74</b>	
Container Corporation Of India Ltd.	0.74	
<b>Total</b>	<b>91.11</b>	

# Life Unit Linked PROTECTOR FUND-II

Portfolio as on June 30, 2012

ULIF02108/01/2010LIPROTE-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.10</b>	
United Phosphorus Ltd. (New)	0.10	
<b>AUTOMOBILES</b>	<b>0.51</b>	
Mahindra & Mahindra Ltd.	0.32	
Bajaj Auto Ltd.	0.16	
Maruti Suzuki India Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>5.00</b>	
HDFC Ltd.	1.38	
ICICI Bank Ltd.	1.08	
HDFC Bank Ltd.	1.04	
State Bank of India	0.42	
Axis Bank Ltd.	0.33	
Federal Bank Ltd.	0.16	
Bank of Baroda	0.14	
Power Finance Corporation Ltd.	0.14	
Oriental Bank of Commerce Ltd.	0.13	
Punjab National Bank	0.09	
Infrastructure Development Finance Co. Ltd.	0.05	
Indian Bank	0.04	
<b>CONSUMER GOODS</b>	<b>1.04</b>	
ITC Ltd.	0.91	
Hindustan Unilever Ltd.	0.13	
<b>ENGINEERING</b>	<b>0.44</b>	
Bharat Electronics Ltd.	0.27	
Engineers India Ltd.	0.17	
<b>INFORMATION TECHNOLOGY</b>	<b>2.15</b>	
Infosys Ltd.	1.30	
Tata Consultancy Services Ltd.	0.85	
<b>INFRASTRUCTURE</b>	<b>0.53</b>	
Larsen & Toubro Ltd.	0.51	
JaiPrakash Associates Ltd.	0.01	
NCC Ltd.	0.01	
<b>MEDIA</b>	<b>0.05</b>	
Jagran Prakashan Ltd.	0.05	
<b>METALS &amp; MINING</b>	<b>0.52</b>	
Jindal Steel and Power Ltd.	0.31	
Coal India Ltd.	0.21	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.04</b>	
Reliance Industries Ltd.	1.12	
Oil and Natural Gas Corporation Ltd.	0.31	
Gas Authority of India Ltd.	0.27	
Indraprastha Gas Ltd.	0.23	
Oil India Ltd.	0.08	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.21</b>	
Cipla Ltd.	0.18	
Sun Pharmaceuticals Industries Ltd.	0.03	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.14</b>	
NTPC Ltd.	0.41	
Bharat Heavy Electricals Ltd.	0.39	
Tata Power Co. Ltd.	0.21	
Power Grid Corporation of India Ltd.	0.12	
NHPC	0.01	
<b>RETAILING</b>	<b>0.02</b>	
Pantaloon Retail (India) Ltd.	0.02	
<b>TELECOM</b>	<b>0.48</b>	
Bharti Airtel Ltd.	0.48	
<b>TRANSPORT SERVICES</b>	<b>0.01</b>	
Container Corporation Of India Ltd.	0.01	
<b>Total</b>	<b>14.24</b>	

## Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.45</b>	
United Phosphorus Ltd. (New)	0.45	
<b>AUTOMOBILES</b>	<b>1.65</b>	
Mahindra & Mahindra Ltd.	0.75	
Maruti Suzuki India Ltd.	0.51	
Bajaj Auto Ltd.	0.39	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>10.94</b>	
ICICI Bank Ltd.	2.61	
HDFC Ltd.	2.02	
HDFC Bank Ltd.	2.01	
Axis Bank Ltd.	0.93	
State Bank of India	0.85	
Power Finance Corporation Ltd.	0.51	
Federal Bank Ltd.	0.42	
Bank of Baroda	0.41	
Infrastructure Development Finance Co. Ltd.	0.29	
Punjab National Bank	0.28	
Rural Electrification Corporation	0.25	
Indian Bank	0.20	
Oriental Bank of Commerce Ltd.	0.16	
<b>CONSUMER GOODS</b>	<b>3.05</b>	
ITC Ltd.	2.32	
Hindustan Unilever Ltd.	0.73	
<b>ENGINEERING</b>	<b>0.71</b>	
Bharat Electronics Ltd.	0.42	
Engineers India Ltd.	0.29	
<b>INFORMATION TECHNOLOGY</b>	<b>4.64</b>	
Infosys Ltd.	3.04	
Tata Consultancy Services Ltd.	1.57	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE</b>	<b>1.96</b>	
Larsen & Toubro Ltd.	1.28	
NCC Ltd.	0.36	
JaiPrakash Associates Ltd.	0.20	
IVRCL Ltd.	0.06	
GMR Infrastructure Ltd.	0.03	
Unity Infraprojects Ltd.	0.03	
<b>MEDIA</b>	<b>0.23</b>	
Jagran Prakashan Ltd.	0.23	
<b>METALS &amp; MINING</b>	<b>1.48</b>	
Jindal Steel and Power Ltd.	0.69	
Coal India Ltd.	0.54	
National Mineral Development Corporation Ltd.	0.25	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.63</b>	
Reliance Industries Ltd.	2.29	
Oil and Natural Gas Corporation Ltd.	1.33	
Indraprastha Gas Ltd.	0.63	
Gas Authority of India Ltd.	0.59	
Oil India Ltd.	0.34	
Indian Oil Corporation Ltd.	0.22	
Maharashtra Seamless Ltd.	0.17	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.06	
<b>PHARMACEUTICALS</b>	<b>0.76</b>	
Cipla Ltd.	0.45	
Glenmark Pharmaceuticals Ltd.	0.25	
Sun Pharmaceuticals Industries Ltd.	0.06	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.51</b>	
NTPC Ltd.	0.90	
Bharat Heavy Electricals Ltd.	0.70	
Tata Power Co. Ltd.	0.42	
Power Grid Corporation of India Ltd.	0.41	
NHPC	0.06	
Kalpataru Power Transmission Ltd.	0.02	
<b>RETAILING</b>	<b>0.18</b>	
Pantaloon Retail (India) Ltd.	0.18	
<b>TELECOM</b>	<b>1.44</b>	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.44	
<b>TRANSPORT SERVICES</b>	<b>0.13</b>	
Container Corporation Of India Ltd.	0.13	
<b>Total</b>	<b>35.76</b>	

# Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.57</b>	
United Phosphorus Ltd. (New)	0.57	
<b>AUTOMOBILES</b>	<b>2.96</b>	
Mahindra & Mahindra Ltd.	1.22	
Bajaj Auto Ltd.	0.89	
Maruti Suzuki India Ltd.	0.85	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>19.03</b>	
ICICI Bank Ltd.	4.77	
HDFC Bank Ltd.	3.64	
HDFC Ltd.	3.37	
State Bank of India	2.13	
Axis Bank Ltd.	1.44	
Bank of Baroda	0.69	
Power Finance Corporation Ltd.	0.69	
Oriental Bank of Commerce Ltd.	0.53	
Punjab National Bank	0.50	
Federal Bank Ltd.	0.45	
Infrastructure Development Finance Co. Ltd.	0.34	
Indian Bank	0.24	
Rural Electrification Corporation	0.24	
<b>CONSUMER GOODS</b>	<b>5.48</b>	
ITC Ltd.	4.46	
Hindustan Unilever Ltd.	1.02	
<b>ENGINEERING</b>	<b>1.86</b>	
Bharat Electronics Ltd.	1.21	
Engineers India Ltd.	0.65	
<b>INFORMATION TECHNOLOGY</b>	<b>8.65</b>	
Infosys Ltd.	5.60	
Tata Consultancy Services Ltd.	3.05	
<b>INFRASTRUCTURE</b>	<b>4.18</b>	
Larsen & Toubro Ltd.	2.60	
NCC Ltd.	0.46	
Unity Infraprojects Ltd.	0.41	
IVRCL Ltd.	0.28	
JaiPrakash Associates Ltd.	0.22	
GMR Infrastructure Ltd.	0.13	
Sintex Industries Ltd.	0.08	
<b>MEDIA</b>	<b>1.01</b>	
Jagran Prakashan Ltd.	0.68	
Zee Entertainment Enterprises Ltd.	0.33	
<b>METALS &amp; MINING</b>	<b>3.60</b>	
Jindal Steel and Power Ltd.	1.67	
Coal India Ltd.	1.03	
National Mineral Development Corporation Ltd.	0.57	
Steel Authority of India Ltd.	0.33	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>11.90</b>	
Reliance Industries Ltd.	5.07	
Oil and Natural Gas Corporation Ltd.	2.38	
Gas Authority of India Ltd.	1.15	
Indraprastha Gas Ltd.	0.91	
Indian Oil Corporation Ltd.	0.46	
Gujarat Gas Co. Ltd.	0.45	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.42	
Maharashtra Seamless Ltd.	0.41	
Oil India Ltd.	0.33	
Hindustan Petroleum Corporation Ltd.	0.32	
<b>OTHERS</b>	<b>0.16</b>	
Ashoka Buildcon Ltd	0.16	
<b>PHARMACEUTICALS</b>	<b>1.07</b>	
Cipla Ltd.	0.93	
Glenmark Pharmaceuticals Ltd.	0.07	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT</b>	<b>6.69</b>	
NTPC Ltd.	2.11	
Bharat Heavy Electricals Ltd.	1.34	

Security	Net Asset %	Rating
Tata Power Co. Ltd.	1.22	
Power Grid Corporation of India Ltd.	0.87	
Kalpataru Power Transmission Ltd.	0.65	
Crompton Greaves Ltd.	0.29	
NHPC	0.19	
Suzlon Energy Ltd.	0.02	
<b>REALTY</b>	<b>0.16</b>	
Housing Development & Infrastructure Ltd.	0.16	
<b>RETAILING</b>	<b>0.55</b>	
Pantaloon Retail (India) Ltd.	0.55	
<b>TELECOM</b>	<b>2.54</b>	
Bharti Airtel Ltd.	2.54	
<b>TRANSPORT SERVICES</b>	<b>0.48</b>	
Container Corporation Of India Ltd.	0.48	
<b>Total</b>	<b>70.89</b>	

# Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-IH22

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.81</b>	
United Phosphorus Ltd. (New)	0.81	
<b>AUTOMOBILES</b>	<b>4.96</b>	
Mahindra & Mahindra Ltd.	2.12	
Bajaj Auto Ltd.	1.61	
Maruti Suzuki India Ltd.	1.23	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>24.18</b>	
HDFC Ltd.	5.64	
ICICI Bank Ltd.	5.54	
HDFC Bank Ltd.	3.42	
State Bank of India	2.73	
Axis Bank Ltd.	1.63	
Power Finance Corporation Ltd.	1.36	
Bank of Baroda	0.76	
Punjab National Bank	0.74	
Indian Bank	0.65	
Infrastructure Development Finance Co. Ltd.	0.45	
Federal Bank Ltd.	0.44	
Oriental Bank of Commerce Ltd.	0.41	
Rural Electrification Corporation	0.41	
<b>CONSUMER GOODS</b>	<b>7.04</b>	
ITC Ltd.	5.47	
Hindustan Unilever Ltd.	1.57	
<b>ENGINEERING</b>	<b>2.40</b>	
Bharat Electronics Ltd.	1.49	
Engineers India Ltd.	0.91	
<b>HOTELS</b>	<b>0.09</b>	
Indian Hotels Co. Ltd.	0.09	
<b>INFORMATION TECHNOLOGY</b>	<b>10.56</b>	
Infosys Ltd.	7.12	
Tata Consultancy Services Ltd.	3.44	
<b>INFRASTRUCTURE</b>	<b>6.49</b>	
Larsen & Toubro Ltd.	3.49	
Unity Infraprojects Ltd.	0.84	
NCC Ltd.	0.52	
GMR Infrastructure Ltd.	0.47	
Oberoi Realty Ltd	0.38	
IVRCL Ltd.	0.34	
JaiPrakash Associates Ltd.	0.26	
Hindustan Construction Co. Ltd.	0.19	
<b>MEDIA</b>	<b>1.32</b>	
Jagran Prakashan Ltd.	1.05	
Zee Entertainment Enterprises Ltd.	0.27	
<b>METALS &amp; MINING</b>	<b>4.88</b>	
Jindal Steel and Power Ltd.	2.36	
National Mineral Development Corporation Ltd.	1.12	
Coal India Ltd.	1.03	
Steel Authority of India Ltd.	0.37	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>14.24</b>	
Reliance Industries Ltd.	5.60	
Oil and Natural Gas Corporation Ltd.	2.23	
Indraprastha Gas Ltd.	1.36	
Gas Authority of India Ltd.	1.15	
Maharashtra Seamless Ltd.	0.92	
Oil India Ltd.	0.80	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.76	
Indian Oil Corporation Ltd.	0.68	
Gujarat Gas Co. Ltd.	0.67	
Hindustan Petroleum Corporation Ltd.	0.07	
<b>OTHERS</b>	<b>0.40</b>	
Ashoka Buildcon Ltd	0.40	
<b>PHARMACEUTICALS</b>	<b>1.95</b>	
Cipla Ltd.	1.75	
Glenmark Pharmaceuticals Ltd.	0.20	
<b>POWER AND POWER EQUIPMENT</b>	<b>8.27</b>	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
NTPC Ltd.	2.49	
Tata Power Co. Ltd.	2.08	
Bharat Heavy Electricals Ltd.	1.56	
Power Grid Corporation of India Ltd.	0.86	
Kalpataru Power Transmission Ltd.	0.65	
NHPC	0.51	
BGR Energy Systems Ltd.	0.09	
Suzlon Energy Ltd.	0.03	
<b>REALTY</b>	<b>0.32</b>	
Housing Development & Infrastructure Ltd.	0.32	
<b>RETAILING</b>	<b>0.28</b>	
Pantaloon Retail (India) Ltd.	0.28	
<b>TELECOM</b>	<b>3.26</b>	
Bharti Airtel Ltd.	3.26	
<b>TRANSPORT SERVICES</b>	<b>0.84</b>	
Container Corporation Of India Ltd.	0.84	
<b>Total</b>	<b>92.29</b>	

# Life Unit Linked INDEX FUND-II

Portfolio as on June 30, 2012

ULIF02008/01/2010LIFINDEX-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.87</b>	
Tata Motors Ltd.	2.52	
Mahindra & Mahindra Ltd.	1.97	
Bajaj Auto Ltd.	1.25	
Hero MotoCorp Ltd.	1.22	
Maruti Suzuki India Ltd.	0.91	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.76</b>	
ICICI Bank Ltd.	6.20	
HDFC Bank Ltd.	6.12	
HDFC Ltd.	5.83	
State Bank of India	3.29	
Axis Bank Ltd.	1.56	
Kotak Mahindra Bank Ltd.	1.24	
Infrastructure Development Finance Co. Ltd.	1.00	
Bank of Baroda	0.89	
Punjab National Bank	0.63	
<b>CEMENT</b>	<b>2.53</b>	
Grasim Industries Ltd.	0.99	
Ambuja Cements Ltd.	0.82	
ACC Ltd.	0.72	
<b>CHEMICALS</b>	<b>1.04</b>	
Asian Paints Ltd.	1.04	
<b>CONSUMER GOODS</b>	<b>11.20</b>	
ITC Ltd.	8.41	
Hindustan Unilever Ltd.	2.79	
<b>INFORMATION TECHNOLOGY</b>	<b>13.09</b>	
Infosys Ltd.	7.28	
Tata Consultancy Services Ltd.	3.89	
Wipro Ltd.	1.24	
HCL Technologies Ltd.	0.68	
<b>INFRASTRUCTURE</b>	<b>4.81</b>	
Larsen & Toubro Ltd.	4.32	
JaiPrakash Associates Ltd.	0.49	
<b>METALS &amp; MINING</b>	<b>6.72</b>	
Tata Steel Ltd.	1.77	
Coal India Ltd.	1.33	
Jindal Steel and Power Ltd.	1.08	
Hindalco Industries Ltd.	0.89	
Sterlite Industries (India) Ltd.	0.85	
Sesa Goa Ltd.	0.43	
Steel Authority of India Ltd.	0.37	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.83</b>	
Reliance Industries Ltd.	7.50	
Oil and Natural Gas Corporation Ltd.	2.99	
Gas Authority of India Ltd.	0.96	
Cairn India Ltd.	0.80	
Bharat Petroleum Corporation Ltd.	0.58	
<b>PHARMACEUTICALS</b>	<b>4.06</b>	
Sun Pharmaceuticals Industries Ltd.	1.43	
Dr Reddys Laboratories Ltd.	1.27	
Cipla Ltd.	0.93	
Ranbaxy Laboratories Ltd.	0.43	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.16</b>	
NTPC Ltd.	1.30	
Bharat Heavy Electricals Ltd.	1.11	
Power Grid Corporation of India Ltd.	0.97	
Tata Power Co. Ltd.	0.97	
Reliance Infrastructure Ltd.	0.45	
Siemens Ltd.	0.36	
<b>REALTY</b>	<b>0.46</b>	
DLF Ltd.	0.46	
<b>TELECOM</b>	<b>2.24</b>	
Bharti Airtel Ltd.	2.24	
<b>Total</b>	<b>98.77</b>	



# Pension Unit Linked SECURE FUND

Portfolio as on June 30, 2012

ULIF00803/03/2005PNSNSECURE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.09</b>		
United Phosphorus Ltd. (New)	0.09	
<b>AUTOMOBILES 0.67</b>		
Mahindra & Mahindra Ltd.	0.50	
Bajaj Auto Ltd.	0.17	
<b>BANKING AND FINANCIAL SERVICES 4.37</b>		
HDFC Ltd.	1.09	
HDFC Bank Ltd.	1.02	
ICICI Bank Ltd.	0.99	
State Bank of India	0.38	
Axis Bank Ltd.	0.35	
Bank of Baroda	0.22	
Power Finance Corporation Ltd.	0.14	
Federal Bank Ltd.	0.11	
Punjab National Bank	0.05	
Oriental Bank of Commerce Ltd.	0.02	
<b>CONSUMER GOODS 1.59</b>		
ITC Ltd.	1.16	
Hindustan Unilever Ltd.	0.43	
<b>ENGINEERING 0.35</b>		
Bharat Electronics Ltd.	0.20	
Engineers India Ltd.	0.15	
<b>HOTELS 0.01</b>		
Indian Hotels Co. Ltd.	0.01	
<b>INFORMATION TECHNOLOGY 2.10</b>		
Infosys Ltd.	1.46	
Tata Consultancy Services Ltd.	0.64	
<b>INFRASTRUCTURE 0.40</b>		
Larsen & Toubro Ltd.	0.40	
<b>MEDIA 0.25</b>		
Zee Entertainment Enterprises Ltd.	0.15	
Jagran Prakashan Ltd.	0.10	
<b>METALS &amp; MINING 0.55</b>		
Coal India Ltd.	0.34	
Jindal Steel and Power Ltd.	0.21	
<b>OIL &amp; GAS AND ANCILLIARIES 2.37</b>		
Reliance Industries Ltd.	1.33	
Oil and Natural Gas Corporation Ltd.	0.51	
Indraprastha Gas Ltd.	0.29	
Gas Authority of India Ltd.	0.19	
Oil India Ltd.	0.05	
<b>PHARMACEUTICALS 0.20</b>		
Cipla Ltd.	0.17	
Sun Pharmaceuticals Industries Ltd.	0.02	
Glenmark Pharmaceuticals Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT 1.20</b>		
Bharat Heavy Electricals Ltd.	0.45	
Tata Power Co. Ltd.	0.36	
Power Grid Corporation of India Ltd.	0.25	
NTPC Ltd.	0.12	
NHPC	0.02	
<b>TELECOM 0.52</b>		
Bharti Airtel Ltd.	0.52	
<b>TRANSPORT SERVICES 0.07</b>		
Container Corporation Of India Ltd.	0.07	
<b>Total</b>	<b>14.74</b>	

# Pension Unit Linked PROTECTOR FUND

Portfolio as on June 30, 2012

ULIF01408/02/2008PNSPROTECT122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>0.07</b>	
Hero MotoCorp Ltd.	0.04	
Mahindra & Mahindra Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>1.05</b>	
ICICI Bank Ltd.	0.35	
HDFC Ltd.	0.23	
HDFC Bank Ltd.	0.17	
State Bank of India	0.14	
Bank of Baroda	0.07	
Punjab National Bank	0.06	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.38</b>	
ITC Ltd.	0.35	
Hindustan Unilever Ltd.	0.03	
<b>INFORMATION TECHNOLOGY</b>	<b>0.55</b>	
Infosys Ltd.	0.40	
Tata Consultancy Services Ltd.	0.15	
<b>INFRASTRUCTURE</b>	<b>0.12</b>	
Larsen & Toubro Ltd.	0.12	
<b>METALS &amp; MINING</b>	<b>0.34</b>	
Jindal Steel and Power Ltd.	0.20	
Coal India Ltd.	0.14	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.91</b>	
Reliance Industries Ltd.	0.55	
Oil and Natural Gas Corporation Ltd.	0.14	
Gas Authority of India Ltd.	0.07	
Oil India Ltd.	0.07	
Indraprastha Gas Ltd.	0.06	
Maharashtra Seamless Ltd.	0.02	
<b>PHARMACEUTICALS</b>	<b>0.07</b>	
Cipla Ltd.	0.04	
Glenmark Pharmaceuticals Ltd.	0.02	
Sun Pharmaceuticals Industries Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.60</b>	
Bharat Heavy Electricals Ltd.	0.16	
NTPC Ltd.	0.15	
NHPC	0.11	
Power Grid Corporation of India Ltd.	0.10	
Tata Power Co. Ltd.	0.08	
<b>RETAILING</b>	<b>0.01</b>	
Pantaloon Retail (India) Ltd.	0.01	
<b>TELECOM</b>	<b>0.13</b>	
Bharti Airtel Ltd.	0.13	
<b>TRANSPORT SERVICES</b>	<b>0.07</b>	
Container Corporation Of India Ltd.	0.07	
<b>Total</b>	<b>4.30</b>	

# Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.40</b>		
United Phosphorus Ltd. (New)	0.40	
<b>AUTOMOBILES 1.62</b>		
Mahindra & Mahindra Ltd.	1.07	
Bajaj Auto Ltd.	0.47	
Maruti Suzuki India Ltd.	0.08	
<b>BANKING AND FINANCIAL SERVICES 10.31</b>		
ICICI Bank Ltd.	2.21	
HDFC Ltd.	2.14	
HDFC Bank Ltd.	2.06	
State Bank of India	0.99	
Axis Bank Ltd.	0.80	
Power Finance Corporation Ltd.	0.74	
Bank of Baroda	0.45	
Federal Bank Ltd.	0.36	
Infrastructure Development Finance Co. Ltd.	0.25	
Punjab National Bank	0.15	
Oriental Bank of Commerce Ltd.	0.11	
Rural Electrification Corporation	0.05	
<b>CONSUMER GOODS 3.07</b>		
ITC Ltd.	2.57	
Hindustan Unilever Ltd.	0.50	
<b>ENGINEERING 0.66</b>		
Bharat Electronics Ltd.	0.37	
Engineers India Ltd.	0.29	
<b>INFORMATION TECHNOLOGY 4.36</b>		
Infosys Ltd.	3.05	
Tata Consultancy Services Ltd.	1.29	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 2.05</b>		
Larsen & Toubro Ltd.	1.44	
JaiPrakash Associates Ltd.	0.33	
IVRCL Ltd.	0.14	
NCC Ltd.	0.14	
<b>MEDIA 0.15</b>		
Zee Entertainment Enterprises Ltd.	0.15	
<b>METALS &amp; MINING 0.97</b>		
Jindal Steel and Power Ltd.	0.49	
Coal India Ltd.	0.48	
<b>OIL &amp; GAS AND ANCILLIARIES 5.19</b>		
Reliance Industries Ltd.	2.33	
Oil and Natural Gas Corporation Ltd.	1.22	
Gas Authority of India Ltd.	0.62	
Maharashtra Seamless Ltd.	0.60	
Indraprastha Gas Ltd.	0.34	
Indian Oil Corporation Ltd.	0.08	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 0.90</b>		
Cipla Ltd.	0.44	
Glenmark Pharmaceuticals Ltd.	0.33	
Sun Pharmaceuticals Industries Ltd.	0.13	
<b>POWER AND POWER EQUIPMENT 3.09</b>		
NTPC Ltd.	0.95	
Bharat Heavy Electricals Ltd.	0.75	
Tata Power Co. Ltd.	0.73	
Power Grid Corporation of India Ltd.	0.33	
NHPC	0.25	
Suzlon Energy Ltd.	0.08	
<b>RETAILING 0.37</b>		
Pantaloon Retail (India) Ltd.	0.37	
<b>TELECOM 1.28</b>		
Bharti Airtel Ltd.	1.28	
<b>TELECOM SERVICES 0.02</b>		
Reliance Telecom Ltd.	0.02	
<b>TRANSPORT SERVICES 0.38</b>		

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Container Corporation Of India Ltd.	0.38	
<b>Total</b>	<b>34.83</b>	

# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.38</b>	
United Phosphorus Ltd. (New)	0.38	
<b>AUTOMOBILES</b>	<b>1.77</b>	
Mahindra & Mahindra Ltd.	0.93	
Bajaj Auto Ltd.	0.51	
Maruti Suzuki India Ltd.	0.33	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>12.34</b>	
ICICI Bank Ltd.	3.04	
HDFC Ltd.	2.23	
State Bank of India	1.78	
HDFC Bank Ltd.	1.68	
Axis Bank Ltd.	0.90	
Power Finance Corporation Ltd.	0.72	
Bank of Baroda	0.61	
Federal Bank Ltd.	0.39	
Punjab National Bank	0.30	
Oriental Bank of Commerce Ltd.	0.27	
Indian Bank	0.22	
Infrastructure Development Finance Co. Ltd.	0.17	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>3.90</b>	
ITC Ltd.	3.06	
Hindustan Unilever Ltd.	0.84	
<b>ENGINEERING</b>	<b>1.17</b>	
Bharat Electronics Ltd.	0.70	
Engineers India Ltd.	0.47	
<b>HOTELS</b>	<b>0.24</b>	
Indian Hotels Co. Ltd.	0.24	
<b>INFORMATION TECHNOLOGY</b>	<b>6.86</b>	
Infosys Ltd.	4.44	
Tata Consultancy Services Ltd.	2.11	
Mphasis Ltd.	0.29	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE</b>	<b>3.12</b>	
Larsen & Toubro Ltd.	2.00	
Unity Infraprojects Ltd.	0.38	
GMR Infrastructure Ltd.	0.23	
Sintex Industries Ltd.	0.20	
NCC Ltd.	0.16	
JaiPrakash Associates Ltd.	0.14	
IVRCL Ltd.	0.01	
<b>MEDIA</b>	<b>0.63</b>	
Jagran Prakashan Ltd.	0.44	
Zee Entertainment Enterprises Ltd.	0.19	
<b>METALS &amp; MINING</b>	<b>1.64</b>	
Coal India Ltd.	0.63	
Jindal Steel and Power Ltd.	0.63	
National Mineral Development Corporation Ltd.	0.24	
Steel Authority of India Ltd.	0.14	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>9.02</b>	
Reliance Industries Ltd.	4.63	
Oil and Natural Gas Corporation Ltd.	1.27	
Gas Authority of India Ltd.	0.79	
Indraprastha Gas Ltd.	0.62	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.52	
Maharashtra Seamless Ltd.	0.31	
Gujarat Gas Co. Ltd.	0.28	
Indian Oil Corporation Ltd.	0.24	
Hindustan Petroleum Corporation Ltd.	0.19	
Oil India Ltd.	0.17	
<b>OTHERS</b>	<b>0.01</b>	
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS</b>	<b>1.16</b>	
Cipla Ltd.	0.68	
Glenmark Pharmaceuticals Ltd.	0.38	

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Sun Pharmaceuticals Industries Ltd.	0.10	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.81</b>	
NTPC Ltd.	1.29	
Bharat Heavy Electricals Ltd.	0.97	
Tata Power Co. Ltd.	0.84	
Power Grid Corporation of India Ltd.	0.59	
NHPC	0.56	
Kalpataru Power Transmission Ltd.	0.25	
BGR Energy Systems Ltd.	0.11	
Suzlon Energy Ltd.	0.11	
EMCO Ltd.	0.06	
Crompton Greaves Ltd.	0.03	
<b>RETAILING</b>	<b>0.38</b>	
Pantaloon Retail (India) Ltd.	0.38	
<b>TELECOM</b>	<b>1.58</b>	
Bharti Airtel Ltd.	1.58	
<b>TELECOM SERVICES</b>	<b>0.12</b>	
Reliance Telecom Ltd.	0.12	
<b>TRANSPORT SERVICES</b>	<b>0.46</b>	
Container Corporation Of India Ltd.	0.46	
<b>Total</b>	<b>49.59</b>	

# Pension Unit Linked INDEX FUND

Portfolio as on June 30, 2012

ULIF01122/01/2008PNSNINDEXF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.98</b>	
Tata Motors Ltd.	2.48	
Mahindra & Mahindra Ltd.	1.97	
Bajaj Auto Ltd.	1.31	
Hero MotoCorp Ltd.	1.23	
Maruti Suzuki India Ltd.	0.99	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>27.02</b>	
ICICI Bank Ltd.	6.23	
HDFC Bank Ltd.	6.21	
HDFC Ltd.	5.75	
State Bank of India	3.40	
Axis Bank Ltd.	1.66	
Kotak Mahindra Bank Ltd.	1.31	
Infrastructure Development Finance Co. Ltd.	0.97	
Bank of Baroda	0.81	
Punjab National Bank	0.68	
<b>CEMENT</b>	<b>2.51</b>	
Grasim Industries Ltd.	0.96	
Ambuja Cements Ltd.	0.80	
ACC Ltd.	0.75	
<b>CHEMICALS</b>	<b>0.88</b>	
Asian Paints Ltd.	0.88	
<b>CONSUMER GOODS</b>	<b>11.10</b>	
ITC Ltd.	8.44	
Hindustan Unilever Ltd.	2.66	
<b>INFORMATION TECHNOLOGY</b>	<b>12.95</b>	
Infosys Ltd.	7.27	
Tata Consultancy Services Ltd.	3.74	
Wipro Ltd.	1.27	
HCL Technologies Ltd.	0.67	
<b>INFRASTRUCTURE</b>	<b>5.10</b>	
Larsen & Toubro Ltd.	4.55	
JaiPrakash Associates Ltd.	0.55	
<b>METALS &amp; MINING</b>	<b>6.93</b>	
Tata Steel Ltd.	1.76	
Coal India Ltd.	1.36	
Jindal Steel and Power Ltd.	1.10	
Hindalco Industries Ltd.	1.04	
Sterlite Industries (India) Ltd.	0.90	
Sesa Goa Ltd.	0.45	
Steel Authority of India Ltd.	0.32	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.73</b>	
Reliance Industries Ltd.	7.66	
Oil and Natural Gas Corporation Ltd.	2.82	
Gas Authority of India Ltd.	0.95	
Cairn India Ltd.	0.69	
Bharat Petroleum Corporation Ltd.	0.61	
<b>PHARMACEUTICALS</b>	<b>4.10</b>	
Sun Pharmaceuticals Industries Ltd.	1.44	
Dr Reddys Laboratories Ltd.	1.28	
Cipla Ltd.	0.94	
Ranbaxy Laboratories Ltd.	0.44	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.28</b>	
NTPC Ltd.	1.29	
Bharat Heavy Electricals Ltd.	1.16	
Tata Power Co. Ltd.	1.04	
Power Grid Corporation of India Ltd.	0.95	
Reliance Infrastructure Ltd.	0.47	
Siemens Ltd.	0.37	
<b>REALTY</b>	<b>0.46</b>	
DLF Ltd.	0.46	
<b>TELECOM</b>	<b>2.34</b>	
Bharti Airtel Ltd.	2.34	
<b>Total</b>	<b>99.38</b>	

# Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on June 30, 2012

ULIF02525/01/2010PNSNINFRAF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 25.04</b>		
HDFC Ltd.	5.17	
ICICI Bank Ltd.	4.67	
HDFC Bank Ltd.	3.09	
State Bank of India	2.36	
Axis Bank Ltd.	2.24	
Power Finance Corporation Ltd.	1.39	
Bank of Baroda	1.38	
Rural Electrification Corporation	1.24	
Federal Bank Ltd.	0.96	
Oriental Bank of Commerce Ltd.	0.81	
Punjab National Bank	0.78	
Indian Bank	0.52	
Infrastructure Development Finance Co. Ltd.	0.43	
<b>CEMENT 0.05</b>		
ACC Ltd.	0.05	
<b>ENGINEERING 4.02</b>		
Engineers India Ltd.	2.05	
Bharat Electronics Ltd.	1.97	
<b>INFRASTRUCTURE 15.37</b>		
Larsen & Toubro Ltd.	7.83	
Unity Infraprojects Ltd.	2.08	
Oberoi Realty Ltd.	1.54	
GMR Infrastructure Ltd.	1.07	
NCC Ltd.	1.05	
JaiPrakash Associates Ltd.	0.98	
IVRCL Ltd.	0.82	
<b>METALS &amp; MINING 5.83</b>		
Jindal Steel and Power Ltd.	2.80	
Coal India Ltd.	1.59	
Steel Authority of India Ltd.	1.01	
National Mineral Development Corporation Ltd.	0.43	
<b>OIL &amp; GAS AND ANCILLIARIES 18.74</b>		
Reliance Industries Ltd.	5.21	
Gas Authority of India Ltd.	2.88	
Oil and Natural Gas Corporation Ltd.	2.02	
Indraprastha Gas Ltd.	1.93	
Hindustan Petroleum Corporation Ltd.	1.51	
Oil India Ltd.	1.44	
Gujarat Gas Co. Ltd.	1.30	
Maharashtra Seamless Ltd.	0.96	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.89	
Indian Oil Corporation Ltd.	0.60	
<b>OTHERS 0.82</b>		
Ashoka Buildcon Ltd	0.82	
<b>POWER AND POWER EQUIPMENT 13.67</b>		
NTPC Ltd.	3.50	
Tata Power Co. Ltd.	2.95	
Power Grid Corporation of India Ltd.	1.89	
NHPC	1.43	
Bharat Heavy Electricals Ltd.	1.31	
Kalpataru Power Transmission Ltd.	1.20	
BGR Energy Systems Ltd.	0.88	
EMCO Ltd.	0.47	
Suzlon Energy Ltd.	0.04	
<b>REALTY 0.63</b>		
Housing Development & Infrastructure Ltd.	0.63	
<b>TELECOM 7.98</b>		
Bharti Airtel Ltd.	7.98	
<b>TRANSPORT SERVICES 1.84</b>		
Container Corporation Of India Ltd.	1.84	
<b>Total</b>	<b>93.99</b>	

# Pension Unit Linked PSU FUND

Portfolio as on June 30, 2012

ULIF02725/01/2010PNSNPSUFND122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 23.09</b>		
State Bank of India	7.35	
Power Finance Corporation Ltd.	4.01	
Bank of Baroda	3.18	
Punjab National Bank	2.72	
Oriental Bank of Commerce Ltd.	2.33	
Indian Bank	1.88	
Rural Electrification Corporation	1.62	
<b>ENGINEERING 6.57</b>		
Engineers India Ltd.	3.45	
Bharat Electronics Ltd.	3.12	
<b>METALS &amp; MINING 17.01</b>		
Coal India Ltd.	8.36	
National Mineral Development Corporation Ltd.	5.40	
Steel Authority of India Ltd.	2.46	
MOIL Ltd.	0.79	
<b>OIL &amp; GAS AND ANCILLIARIES 27.46</b>		
Oil and Natural Gas Corporation Ltd.	8.68	
Gas Authority of India Ltd.	5.79	
Indian Oil Corporation Ltd.	4.15	
Indraprastha Gas Ltd.	3.78	
Oil India Ltd.	2.59	
Hindustan Petroleum Corporation Ltd.	2.47	
<b>POWER AND POWER EQUIPMENT 16.87</b>		
NTPC Ltd.	7.22	
Bharat Heavy Electricals Ltd.	5.73	
Power Grid Corporation of India Ltd.	2.86	
NHPC	1.06	
<b>TRANSPORT SERVICES 1.98</b>		
Container Corporation Of India Ltd.	1.98	
<b>Total</b>	<b>92.98</b>	

# Pension Unit Linked PROTECTOR FUND-II

Portfolio as on June 30, 2012

ULIF02825/01/2010PNPROTE-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.11</b>	
United Phosphorus Ltd. (New)	0.11	
<b>AUTOMOBILES</b>	<b>0.54</b>	
Mahindra & Mahindra Ltd.	0.33	
Bajaj Auto Ltd.	0.15	
Maruti Suzuki India Ltd.	0.06	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.82</b>	
HDFC Ltd.	1.15	
ICICI Bank Ltd.	1.15	
HDFC Bank Ltd.	1.05	
Axis Bank Ltd.	0.43	
State Bank of India	0.37	
Power Finance Corporation Ltd.	0.17	
Federal Bank Ltd.	0.15	
Oriental Bank of Commerce Ltd.	0.12	
Bank of Baroda	0.11	
Punjab National Bank	0.09	
Indian Bank	0.02	
Infrastructure Development Finance Co. Ltd.	0.01	
<b>CONSUMER GOODS</b>	<b>1.16</b>	
ITC Ltd.	0.94	
Hindustan Unilever Ltd.	0.22	
<b>ENGINEERING</b>	<b>0.31</b>	
Bharat Electronics Ltd.	0.24	
Engineers India Ltd.	0.07	
<b>INFORMATION TECHNOLOGY</b>	<b>2.24</b>	
Infosys Ltd.	1.32	
Tata Consultancy Services Ltd.	0.92	
<b>INFRASTRUCTURE</b>	<b>0.56</b>	
Larsen & Toubro Ltd.	0.49	
JaiPrakash Associates Ltd.	0.04	
NCC Ltd.	0.02	
GMR Infrastructure Ltd.	0.01	
<b>METALS &amp; MINING</b>	<b>0.66</b>	
Coal India Ltd.	0.35	
Jindal Steel and Power Ltd.	0.31	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>1.74</b>	
Reliance Industries Ltd.	1.03	
Oil and Natural Gas Corporation Ltd.	0.29	
Indraprastha Gas Ltd.	0.24	
Gas Authority of India Ltd.	0.13	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.02	
Oil India Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.18</b>	
Cipla Ltd.	0.17	
Glenmark Pharmaceuticals Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.13</b>	
Bharat Heavy Electricals Ltd.	0.38	
NTPC Ltd.	0.26	
Tata Power Co. Ltd.	0.25	
Power Grid Corporation of India Ltd.	0.21	
NHPC	0.03	
<b>RETAILING</b>	<b>0.05</b>	
Pantaloon Retail (India) Ltd.	0.05	
<b>TELECOM</b>	<b>0.56</b>	
Bharti Airtel Ltd.	0.56	
<b>TRANSPORT SERVICES</b>	<b>0.03</b>	
Container Corporation Of India Ltd.	0.03	
<b>Total</b>	<b>14.09</b>	



# Pension Unit Linked BALANCE FUND-II

Portfolio as on June 30, 2012

ULIF02325/01/2010PNBALAN-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.22</b>		
United Phosphorus Ltd. (New)	0.22	
<b>AUTOMOBILES 0.71</b>		
Bajaj Auto Ltd.	0.71	
<b>BANKING AND FINANCIAL SERVICES 9.20</b>		
ICICI Bank Ltd.	2.34	
HDFC Bank Ltd.	1.77	
HDFC Ltd.	1.47	
State Bank of India	1.22	
Axis Bank Ltd.	0.68	
Power Finance Corporation Ltd.	0.38	
Federal Bank Ltd.	0.33	
Bank of Baroda	0.32	
Indian Bank	0.30	
Punjab National Bank	0.20	
Rural Electrification Corporation	0.19	
<b>CONSUMER GOODS 1.90</b>		
ITC Ltd.	1.90	
<b>ENGINEERING 0.77</b>		
Engineers India Ltd.	0.49	
Bharat Electronics Ltd.	0.28	
<b>INFORMATION TECHNOLOGY 3.93</b>		
Infosys Ltd.	2.51	
Tata Consultancy Services Ltd.	1.42	
<b>INFRASTRUCTURE 2.21</b>		
Larsen & Toubro Ltd.	1.45	
Unity Infraprojects Ltd.	0.23	
GMR Infrastructure Ltd.	0.16	
NCC Ltd.	0.11	
JaiPrakash Associates Ltd.	0.10	
Sintex Industries Ltd.	0.10	
IVRCL Ltd.	0.06	
<b>MEDIA 0.86</b>		
Jagran Prakashan Ltd.	0.50	
Zee Entertainment Enterprises Ltd.	0.36	
<b>METALS &amp; MINING 0.80</b>		
Jindal Steel and Power Ltd.	0.50	
Coal India Ltd.	0.30	
<b>OIL &amp; GAS AND ANCILLIARIES 4.75</b>		
Reliance Industries Ltd.	2.54	
Hindustan Petroleum Corporation Ltd.	0.87	
Gas Authority of India Ltd.	0.54	
Oil and Natural Gas Corporation Ltd.	0.31	
Maharashtra Seamless Ltd.	0.28	
Oil India Ltd.	0.16	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.05	
<b>PHARMACEUTICALS 0.38</b>		
Glenmark Pharmaceuticals Ltd.	0.38	
<b>POWER AND POWER EQUIPMENT 1.67</b>		
NTPC Ltd.	0.85	
Power Grid Corporation of India Ltd.	0.45	
Tata Power Co. Ltd.	0.27	
NHPC	0.06	
Kalpataru Power Transmission Ltd.	0.04	
<b>RETAILING 0.12</b>		
Pantaloon Retail (India) Ltd.	0.12	
<b>TELECOM 1.38</b>		
Bharti Airtel Ltd.	1.38	
<b>TRANSPORT SERVICES 0.22</b>		
Container Corporation Of India Ltd.	0.22	

**Total****29.12**

## Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.60</b>		
United Phosphorus Ltd. (New)	0.60	
<b>AUTOMOBILES 2.04</b>		
Mahindra & Mahindra Ltd.	0.94	
Maruti Suzuki India Ltd.	0.57	
Bajaj Auto Ltd.	0.53	
<b>BANKING AND FINANCIAL SERVICES 13.33</b>		
ICICI Bank Ltd.	3.03	
HDFC Ltd.	2.88	
HDFC Bank Ltd.	2.31	
State Bank of India	1.24	
Axis Bank Ltd.	0.79	
Infrastructure Development Finance Co. Ltd.	0.60	
Bank of Baroda	0.50	
Power Finance Corporation Ltd.	0.50	
Punjab National Bank	0.49	
Rural Electrification Corporation	0.45	
Federal Bank Ltd.	0.44	
Oriental Bank of Commerce Ltd.	0.10	
<b>CONSUMER GOODS 3.55</b>		
ITC Ltd.	2.59	
Hindustan Unilever Ltd.	0.96	
<b>ENGINEERING 1.39</b>		
Bharat Electronics Ltd.	0.94	
Engineers India Ltd.	0.45	
<b>INFORMATION TECHNOLOGY 6.31</b>		
Infosys Ltd.	4.24	
Tata Consultancy Services Ltd.	2.04	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE 2.85</b>		
Larsen & Toubro Ltd.	2.28	
Unity Infraprojects Ltd.	0.30	
JaiPrakash Associates Ltd.	0.18	
GMR Infrastructure Ltd.	0.09	
<b>MEDIA 0.53</b>		
Jagran Prakashan Ltd.	0.53	
<b>METALS &amp; MINING 3.01</b>		
Jindal Steel and Power Ltd.	1.69	
Coal India Ltd.	0.69	
National Mineral Development Corporation Ltd.	0.52	
Steel Authority of India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES 7.49</b>		
Reliance Industries Ltd.	3.59	
Oil and Natural Gas Corporation Ltd.	1.22	
Gas Authority of India Ltd.	0.82	
Indraprastha Gas Ltd.	0.50	
Indian Oil Corporation Ltd.	0.47	
Oil India Ltd.	0.28	
Maharashtra Seamless Ltd.	0.23	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.14	
Gujarat Gas Co. Ltd.	0.13	
Hindustan Petroleum Corporation Ltd.	0.11	
<b>PHARMACEUTICALS 0.86</b>		
Cipla Ltd.	0.62	
Glenmark Pharmaceuticals Ltd.	0.18	
Sun Pharmaceuticals Industries Ltd.	0.06	
<b>POWER AND POWER EQUIPMENT 3.75</b>		
NTPC Ltd.	1.32	
Tata Power Co. Ltd.	0.89	
Bharat Heavy Electricals Ltd.	0.85	
Power Grid Corporation of India Ltd.	0.53	
Kalpataru Power Transmission Ltd.	0.10	
NHPC	0.05	
Suzlon Energy Ltd.	0.01	
<b>RETAILING 0.47</b>		

Portfolio as on June 30, 2012

Security	Net Asset %	Rating
Pantaloon Retail (India) Ltd.	0.47	
<b>TELECOM 1.92</b>		
Bharti Airtel Ltd.	1.92	
<b>TRANSPORT SERVICES 0.10</b>		
Container Corporation Of India Ltd.	0.10	
<b>Total</b>	<b>48.20</b>	

# Pension Unit Linked INDEX FUND-II

Portfolio as on June 30, 2012

ULIF02625/01/2010PNINDEX-II122









Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.82</b>	
Tata Motors Ltd.	2.45	
Mahindra & Mahindra Ltd.	1.92	
Bajaj Auto Ltd.	1.28	
Hero MotoCorp Ltd.	1.20	
Maruti Suzuki India Ltd.	0.97	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>27.17</b>	
ICICI Bank Ltd.	6.28	
HDFC Bank Ltd.	6.18	
HDFC Ltd.	5.85	
State Bank of India	3.32	
Axis Bank Ltd.	1.67	
Kotak Mahindra Bank Ltd.	1.27	
Infrastructure Development Finance Co. Ltd.	1.02	
Bank of Baroda	0.93	
Punjab National Bank	0.65	
<b>CEMENT</b>	<b>2.63</b>	
Grasim Industries Ltd.	1.02	
Ambuja Cements Ltd.	0.85	
ACC Ltd.	0.76	
<b>CHEMICALS</b>	<b>1.01</b>	
Asian Paints Ltd.	1.01	
<b>CONSUMER GOODS</b>	<b>10.93</b>	
ITC Ltd.	8.10	
Hindustan Unilever Ltd.	2.83	
<b>INFORMATION TECHNOLOGY</b>	<b>13.14</b>	
Infosys Ltd.	7.29	
Tata Consultancy Services Ltd.	3.89	
Wipro Ltd.	1.26	
HCL Technologies Ltd.	0.70	
<b>INFRASTRUCTURE</b>	<b>5.08</b>	
Larsen & Toubro Ltd.	4.57	
JaiPrakash Associates Ltd.	0.51	
<b>METALS &amp; MINING</b>	<b>6.79</b>	
Tata Steel Ltd.	1.81	
Coal India Ltd.	1.28	
Jindal Steel and Power Ltd.	1.12	
Hindalco Industries Ltd.	0.93	
Sterlite Industries (India) Ltd.	0.92	
Sesa Goa Ltd.	0.39	
Steel Authority of India Ltd.	0.34	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.74</b>	
Reliance Industries Ltd.	7.63	
Oil and Natural Gas Corporation Ltd.	2.91	
Gas Authority of India Ltd.	0.95	
Cairn India Ltd.	0.67	
Bharat Petroleum Corporation Ltd.	0.58	
<b>PHARMACEUTICALS</b>	<b>3.99</b>	
Sun Pharmaceuticals Industries Ltd.	1.39	
Dr Reddys Laboratories Ltd.	1.22	
Cipla Ltd.	0.95	
Ranbaxy Laboratories Ltd.	0.43	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.21</b>	
NTPC Ltd.	1.28	
Bharat Heavy Electricals Ltd.	1.11	
Tata Power Co. Ltd.	1.03	
Power Grid Corporation of India Ltd.	0.96	
Reliance Infrastructure Ltd.	0.46	
Siemens Ltd.	0.37	
<b>REALTY</b>	<b>0.44</b>	
DLF Ltd.	0.44	
<b>TELECOM</b>	<b>2.22</b>	
Bharti Airtel Ltd.	2.22	
<b>Total</b>	<b>99.17</b>	

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.25% and 5.75% respectively for 12 months ending September 30, 2012.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

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 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

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