

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Investor



Disclaimer/Disclosure

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003
Tel:+91(0)1242709000-01, Fax: +91(0)124 2571 214 Registered office:2nd Floor,Prakashdeep Building, 7,Tolstoy Marg, New Delhi -110 001

Equity Commentary:

Indian equities markets remained positive during the month with Nifty increasing by 4.7 % mainly led by the uptick in the following sectors – Financial services +7.5%; Banks +6.8%, private banks +6.7%, FMCG +5.5% and Auto +5.1%. India is one of the key beneficiaries of fall in crude prices. Crude prices have further come off significantly and are at much lower levels of ~US\$ 59\$/bbl and oil basket forms nearly 25-30% of our total import bill. The gyrations in the crude oil markets led by geopolitics caused the Brent and WTI to decline 30% in 2 months to the lowest levels of the year and this supported a 13% rally in the Indian Rupee which is the 4th best performer among 17 emerging markets in the past 1 month and the INR as well strengthened past the 70/- mark.

On the economy front, CPI inflation eased to 3.31% in October from a downward revised print of 3.7% in September while WPI inflation firmed up to 5.28% in October from 5.13% in September on account of higher manufactured products and fuel inflation. The increase in imports led to the trade deficit spiking to USD17.1bn, from a shortfall of USD14bn in September. In the quarter ended June, overall Balance of Payments (BoP) deficit (highest since Dec'17) was ~40% of crude imported during the quarter. FIs have been net sellers to the tune of ~\$13.3 billion so far in 2018. Out of this \$13.3 billion, net sell in equity was \$5.7 billion and net sell in Debt was \$7.6 billion.

Global Markets

The Chairman of US Fed in a statement said the benchmark policy rate seems to be just below neutral which led to cheer across capital markets globally. Comments from Fed governors continue acknowledging the slowing down in global growth, led to expectations of lower rate hikes for 2019. The expectations that US Fed will not be aggressive in hiking policy rates led to Risk on scenario across equities and fixed income. The US earnings outlook remains strong with Q3 earnings surprising on the upside (+28 %) and Q4 earnings are expected to remain solid (+20%). The economic data out of Germany and China wasn't encouraging either with manufacturing PMI in China just holding at 50 for Oct 2018 below which it'll show contraction. The Brexit continues to be a key issue with the UK parliamentarians being vocally critical of the exit agreement which now has the approval of the EU. The UK Parliament has time till 21st Jan 2019 to approve the bill. The hopes for a resolution of the 11 month old trade war are hinged over the meeting between the President of the United States and President of China over the month end. These are crucial from the perspectives of risk of downgrades to global growth estimates. Pound sterling tumbled after Brexit Secretary Dominic Raab announced his resignation. Doubts over whether the U.K. can exit the bloc in an orderly manner mounted as Brexit Secretary Dominic Raab resigned, followed by cabinet minister Esther McVey.

Outlook

The global markets are swinging between prospects of an economic recovery and worries over rising interest rates as major central banks look to tighten monetary policies. Indian markets too are caught in a similar dilemma with fairly improving micro (GDP growth and the improvement in corporate profit growth) vis a vis deteriorating macros (fiscal deficit, current account deficit, inflation, currency and interest rates all on way upwards). While recent correction in crude oil prices reduces some concerns, continued disappointment in GST collections and an extended risk off in the short term debt markets can impact growth in the near term.

Worries over tightening monetary policy by central banks in USA, Europe and geopolitical issues and increasing risks from tariff wars are expected to keep global markets volatile in near term. In addition, increasing macro risks have led to a correction in the Indian markets. However, over the medium to long term, domestic economic growth and corporate earnings will drive Indian markets more than global issues. The Indian equity markets in year FY2019 will also be influenced by sentiments over political developments as the country prepares for central elections in next 12 months.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a consolidation and healthy revival in the equity markets over the medium term that incorporates events like elections.

1) Indian markets will have renewed focus on the possible outcomes of the next general elections (due in April/May 2019) and the electoral prospects of the BJP and the ruling-coalition (NDA). The market could get jittery if there is increased possibility of a divided mandate.

2) India's growth rates continue to remain amongst the best globally.

3) India's exports growth can revive with world economy on upswing and weaker currency.

4) Rural focus by Government has the potential for change in sentiments and rising consumption by rural India

5) Capex cycle recovery led by the Government has already commenced in Road and Rail sectors with Power distribution likely to catch up as states implement necessary reforms for "Power for All" mission.

Fixed Income Outlook:

The month of November continued with the momentum in fixed income markets which resulted in 10 year Government security to rally 24 bps to close at 7.61% versus 7.85% last month. The market took positive cues from numbers of favorable macro economic factors like falling crude, benign inflation, stabilization of the INR, positive outcome of RBI board meet, continuous OMO's etc. FYTD RBI has conducted OMO purchases to the tune of Rs. 1.36 trillion and have already announced Rs. 400 billion OMO plan for the month of December. The double-trouble for India of crude and currency continues to take breather this month also. The INR appreciated 6% for the month to settle around levels of 69.59 versus 73.95 last month. Crude prices also came off considerable over the month. Brent crude corrected 22% from levels north of US\$ 75/bbl to hover around levels of US\$ 59/bbl.

CPI Inflation in the month of October moderated further to stand at 3.31% compared to Sep-18 reading of 3.77%. The lower-than-expected reading was because of deflation in the food and beverage segment. Food and beverage inflation stood at -0.1% YoY in October 2018, down from 1% in the previous month. Vegetable prices declined 0.33% MoM. Prices of pulses declined 2.22% MoM, that of milk and milk products declined 0.7% MoM, prices of sugar fell 1.1% MoM while that of oils and fats declined 0.41% MoM. Core inflation (including petrol and diesel) increased to 6.19% YoY, up from 5.80% in the previous month. The increase in the transport and communication segment at 7.72% YoY was broadly in line, reflecting the movement in petrol and diesel prices. However, healthcare costs rose 2.38% MoM and the cost of household goods and services rose 1.43% MoM. The personal care and effects segment rose 1.45% MoM which reflects the increase in gold prices over the past month. Overall, higher goods and services inflation reflects the pass-through of higher input costs including INR depreciation and higher import duties. Inflation in the pan, tobacco and intoxicants segment also rose 1.07% MoM, adding to the pressure on core inflation.

Headline WPI inflation rose to 5.3% from 5.1% last month led by rise in fuel and power and core inflation. Core WPI inflation printed at 5.1%, higher than the previous month's number of 4.8%. The divergent trend between CPI and WPI in October, with the former surprising on the downside at 3.3%, reflects the greater weight of fuel and the lower weight of food in WPI. Consolidated WPI food prices (primary plus manufactured) contracted by 0.6% y-o-y in October from 0.1% y-o-y rise last month and is mostly due to a favourable base. Food prices rose on a M-o-M basis by 0.6% in October against a decline of 0.1% last month. On a y-o-y basis fuel and power prices rose by 18.4% in October on top of a 16.6% rise last month, led by a rise in mineral fuels (30.3% v/s 28% last month) and electricity prices (5.9% v/s 3.3% last month). Petrol prices rose by 3.5% (3.6% last month) and diesel prices rose by 3.9%, same as last month. The excise duty cuts on petrol and diesel by Centre and state governments will only be captured in CPI which is based on retail prices, while WPI is based on producer prices (pre-tax). India's GDP growth in 2QFY19 stood at 7.1%, down from 8.2% in the previous quarter despite a relatively low base of 6.3% in 2QFY18. This was also significantly below consensus estimate of 7.5%. Industry excluding construction grew 6.5% YoY, down from a high of 10.8% YoY in the previous quarter. Manufacturing grew 7.4% YoY, while the mining sector declined 2.4% YoY. Electricity, gas and water supply grew 9.2% YoY, up from 7.3% in the previous quarter and 7.7% a year ago. Services sector activity (including construction) remained steady at 7.5% YoY in 2QFY19, and was up from 6.4% a year ago. Construction activity rose 7.8% YoY, supported by a low base, but was down from 8.7% in the previous quarter. Trade, hotels and transportation grew 6.8% YoY, while financial, real estate and professional services grew 6.3% YoY. Agricultural growth came in at 3.8% YoY. Agricultural activity was pulled down by kharif food grain output rising just 0.6% YoY. On the other hand, robust activity in allied agricultural segments such as forestry, dairy and fisheries was robust, registering a growth of 6.7% YoY.

Fiscal deficit for April–October 2018 stood at 103.9% of the budget, compared to 96.1% a year ago. The shortfall is on account of lower tax and divestment revenues. Divestment witnessed a pick-up in November 2018, but indirect taxes may not receive the expected boost as growth slows. With the revenue shortfall, and slowing growth warranting higher revenue expenditure, market sees rising risk of fiscal slippage in FY19.

Outlook

The outlook for the month of December continues to look brighter. As crude comes off on the back of increasing inventories and concerns on strength of global economy, the INR too has recouped a portion of its losses as it stabilizes at more viable levels. In addition, the continuation of OMO purchase cycle has provided more impetus to the southward trajectory of yields. From a monetary policy standpoint, CPI continues to be the key variable to track as WPI provides a peek into producer price inflation. All these developments add comfort to the outlook for the month of December. However, the main risks or source of volatility may arise from political developments (both at the global and domestic level). RBI monetary policy outcome, further liquidity strain arising from NBFCs concerns and crude behavior going forward. We still remain underweight the benchmark with respect to duration as we assess that the extent of upside looks limited amidst **looming concerns** and market may take longer to stabilize.

Life Unit Linked Bond Fund

ULIF01306/02/2008LIFEDEBTFU122
November 2018



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks
The risk profile for this fund is Low

NAV as on November 30, 2018:	24.0635
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.42%	2.92%	1.63%	1.89%	6.43%	8.45%
Benchmark**	1.86%	4.28%	3.77%	3.81%	7.41%	7.07%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	6.10
Total	6.10

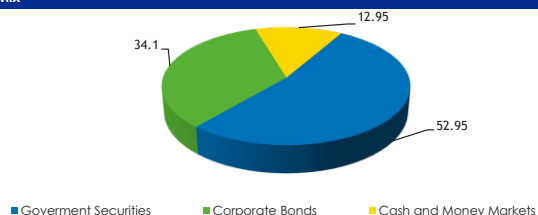
Modified Duration³

Security Type	Duration
Fixed Income Investments	3.75

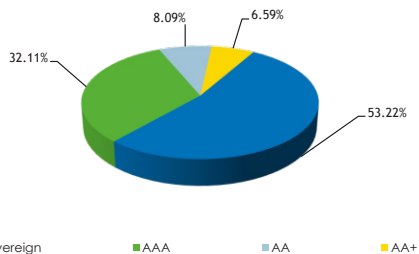
Security Name

Security Name	Net Asset (%)
Government Securities	52.95%
6.84% GOI 2022	15.43%
7.17% GOI 2028	13.22%
6.90% GOI 2019	7.70%
8.85% Tamil Nadu SDL 2022	5.04%
6.05% GOI 2019	3.77%
9.15% GOI 2024	2.81%
8.3% GOI 2042	2.58%
8.33% GOI 2036	2.07%
8.08% GOI 2022	0.33%
Corporate Bonds	34.10%
Housing Development Finance Corporation Ltd.	6.58%
Reliance Capital Ltd.	4.69%
L&T Infra Debt Fund Ltd.	4.05%
Mahindra & Mahindra Ltd.	3.62%
Yes Bank Ltd.	3.36%
Indiabulls Housing Finance Ltd.	3.24%
Adani Ports and Special Economic Zone Ltd.	1.68%
Dewan Housing Finance Corporation Ltd.	1.67%
Capital First Ltd	1.63%
Shriram Transport Finance Co. Ltd.	1.63%
Others	1.95%
Cash and Money Markets	12.95%
Portfolio Total	100.00%

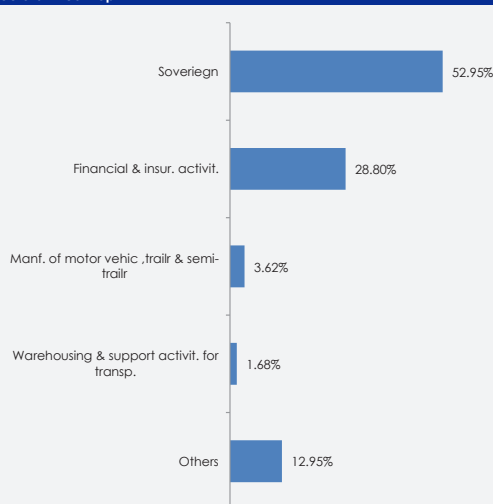
Asset Mix



Rating Profile



Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

³Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Secure Fund

ULIF00627/01/2004LIFESECURE122
November 2018



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on November 30, 2018:	28.4323
Inception Date:	27-Jan-04
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.87%	2.60%	2.14%	3.74%	7.18%	7.95%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	7.33%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	21.61
Debt	153.49
Total	175.10

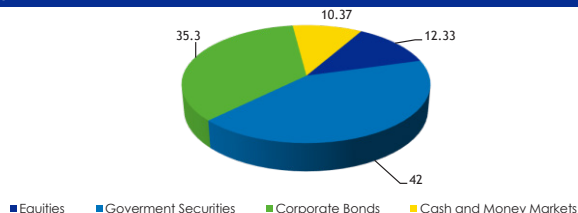
Modified Duration^a

Security Type	Duration
Fixed Income Investments	3.67

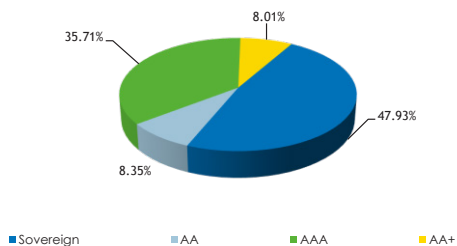
Security Name **Net Asset (%)**

Equities	12.33%
HDFC Bank Ltd.	1.93%
Reliance Industries Ltd.	1.59%
ICICI Bank Ltd.	0.96%
Infosys Ltd.	0.81%
ITC Ltd.	0.63%
Larsen & Toubro Ltd.	0.59%
Housing Development Finance Corporation Ltd.	0.57%
Tata Consultancy Services Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.42%
Axis Bank Ltd.	0.36%
Others	3.91%
Government Securities	42%
6.05% GOI 2019	9.70%
6.84% GOI 2022	6.22%
7.17% GOI 2028	5.95%
6.90% GOI 2019	5.06%
7.28% GOI 2019	4.31%
8.4% GOI 2024	3.18%
9.15% GOI 2024	2.53%
8.3% GOI 2042	2.18%
8.33% GOI 2036	1.79%
8.27% GOI 2020	0.71%
Others	0.37%
Corporate Bonds	35.30%
Yes Bank Ltd.	7.31%
Mahindra & Mahindra Ltd.	6.80%
Adani Ports and Special Economic Zone Ltd.	3.73%
Indiabulls Housing Finance Ltd.	3.72%
LIC Housing Finance Ltd.	2.92%
L&T Fincance Corporation Ltd	1.95%
Dewan Housing Finance Corporation Ltd.	1.57%
Shriram Transport Finance Co. Ltd.	1.48%
L&T Infra Debt Fund Ltd.	1.40%
Rural Electrification Corporation	1.00%
Others	3.42%
Cash and Money Markets	10.37%
Portfolio Total	100.00%

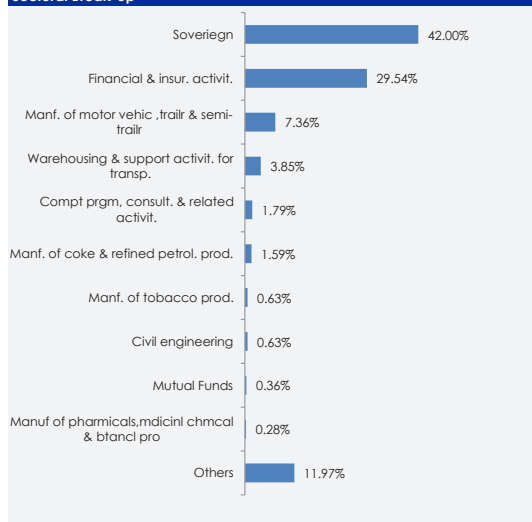
Asset Mix



Rating Profile



Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

^aDuration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on November 30, 2018:	24.8118
Inception Date:	11-Jul-06
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.85%	2.49%	2.05%	3.79%	7.38%	7.61%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	7.93%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

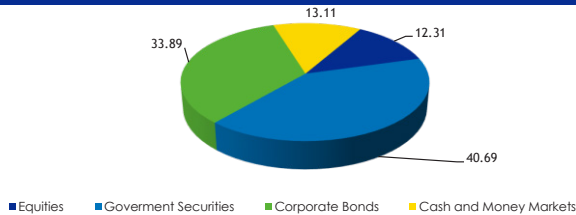
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.25
Debt	30.39
Total	34.64

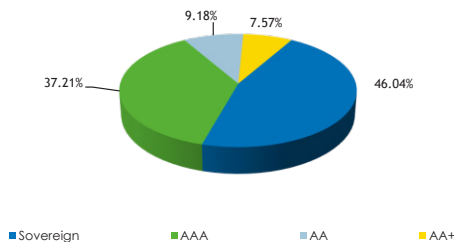
Modified Duration^a

Security Type	Duration
Fixed Income Investments	3.65

Asset Mix



Rating Profile

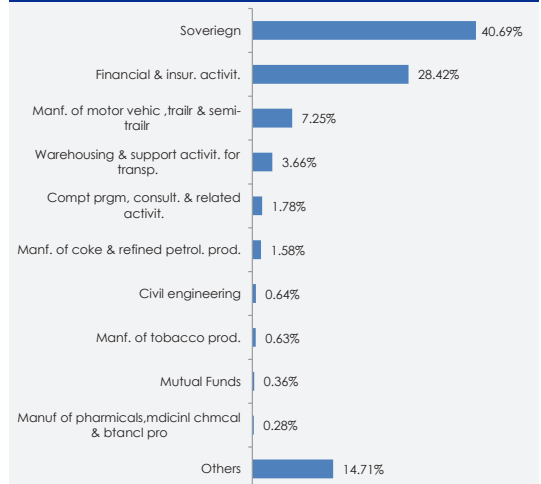


Security Name

Net Asset (%)

Security Name	Net Asset (%)
Equities	12.31%
HDFC Bank Ltd.	1.92%
Reliance Industries Ltd.	1.58%
ICICI Bank Ltd.	0.96%
Infosys Ltd.	0.80%
ITC Ltd.	0.63%
Larsen & Toubro Ltd.	0.60%
Housing Development Finance Corporation Ltd.	0.57%
Tata Consultancy Services Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.42%
Reliance Mutual Fund	0.36%
Others	3.91%
Government Securities	40.69%
6.05% GOI 2019	8.44%
6.90% GOI 2019	6.72%
6.84% GOI 2022	6.62%
7.17% GOI 2028	4.54%
7.28% GOI 2019	4.34%
8.4% GOI 2024	3.03%
9.15% GOI 2024	2.57%
8.3% GOI 2042	2.18%
8.33% GOI 2036	1.76%
8.08% GOI 2022	0.29%
Others	0.20%
Corporate Bonds	33.89%
Mahindra & Mahindra Ltd.	6.69%
Yes Bank Ltd.	5.91%
L&T Infra Debt Fund Ltd.	4.25%
Indiabulls Housing Finance Ltd.	3.71%
Adani Ports and Special Economic Zone Ltd.	3.54%
Dewan Housing Finance Corporation Ltd.	2.35%
Reliance Capital Ltd.	2.20%
Shriram Transport Finance Co. Ltd.	1.43%
LIC Housing Finance Ltd.	1.15%
Capital First Ltd	0.86%
Others	1.80%
Cash and Money Markets	13.11%
Portfolio Total	100.00%

Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

^aDuration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Balanced Fund

ULIF00106/06/2002LIFBALANCE122

November 2018



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on November 30, 2018:	67.1480
Inception Date:	06-Jun-02
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.60%	2.18%	2.41%	6.15%	8.18%	12.76%
Benchmark**	2.86%	3.30%	4.85%	7.75%	8.87%	10.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	113.91
Debt	250.08
Total	363.99

Modified Duration^a

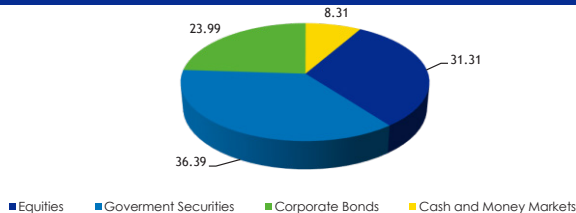
Security Type	Duration
Fixed Income Investments	3.57

Security Name

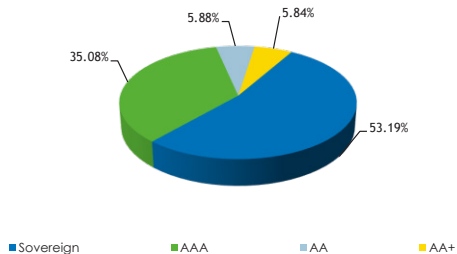
Net Asset (%)

Equities	31.31%
HDFC Bank Ltd.	4.44%
Reliance Industries Ltd.	3.76%
ICICI Bank Ltd.	2.45%
Infosys Ltd.	2.05%
IITC Ltd.	1.85%
Housing Development Finance Corporation Ltd.	1.44%
Tata Consultancy Services Ltd.	1.43%
Larsen & Toubro Ltd.	1.33%
Kotak Mahindra Bank Ltd.	1.16%
Axis Bank Ltd.	1.09%
Others	10.31%
Government Securities	36.39%
7.28% GOI 2019	6.75%
6.84% GOI 2022	6.67%
7.17% GOI 2028	6.27%
6.65% GOI 2020	4.23%
6.05% GOI 2019	3.34%
8.4% GOI 2024	2.35%
9.15% GOI 2024	1.94%
6.90% GOI 2019	1.91%
8.3% GOI 2042	1.66%
8.28% GOI 2032	0.94%
Others	0.33%
Corporate Bonds	23.99%
Mahindra & Mahindra Ltd.	4.73%
Indiabulls Housing Finance Ltd.	2.71%
Reliance Capital Ltd.	2.62%
Food Corporation of India	2.29%
Adani Ports and Special Economic Zone Ltd.	1.54%
LIC Housing Finance Ltd.	1.41%
Yes Bank Ltd.	1.41%
LIC Housing Finance Ltd.	1.12%
Shriram Transport Finance Co. Ltd.	1.12%
L&T Finance Corporation Ltd	0.81%
Others	4.23%
Cash and Money Markets	8.31%
Portfolio Total	100.00%

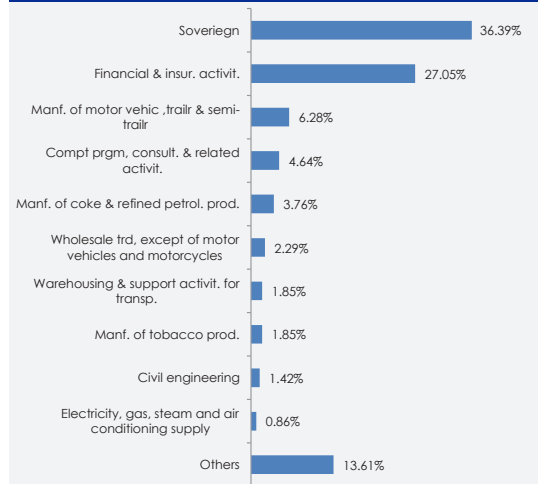
Asset Mix



Rating Profile



Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

^aDuration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on November 30, 2018:	59.4826
Inception Date:	27-Jan-04
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.76%	1.44%	2.50%	11.20%	10.29%	13.41%
Benchmark**	4.01%	2.10%	5.85%	12.22%	10.31%	11.68%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

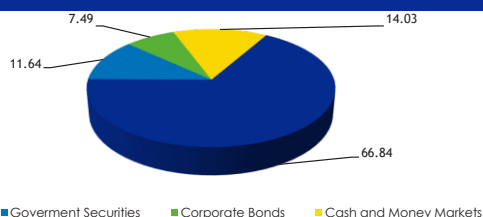
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	651.56
Debt	323.73
Total	975.30

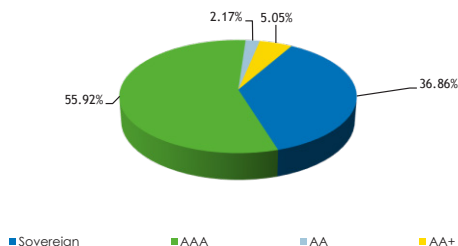
Modified Duration^a

Security Type	Duration
Fixed Income Investments	2.86

Asset Mix



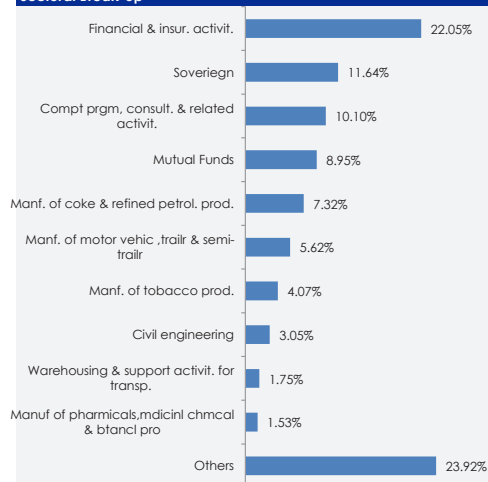
Rating Profile



Security Name **Net Asset (%)**

Equities		66.84%
Reliance Industries Ltd.		7.32%
Kotak Mahindra Mutual Fund		5.78%
HDFC Bank Ltd.		5.14%
Infosys Ltd.		4.43%
ITC Ltd.		4.07%
ICICI Bank Ltd.		3.66%
Reliance Mutual Fund		3.17%
Housing Development Finance Corporation Ltd.		3.10%
Tata Consultancy Services Ltd.		3.08%
Larsen & Toubro Ltd.		2.85%
Others		24.24%
Government Securities		11.64%
6.05% GOI 2019		2.88%
7.17% GOI 2028		2.46%
8.4% GOI 2024		1.55%
6.84% GOI 2022		1.17%
9.15% GOI 2024		0.75%
8.3% GOI 2042		0.64%
6.90% GOI 2019		0.60%
8.83% GOI 2041		0.38%
9.2% GOI 2030		0.28%
8.33% GOI 2036		0.26%
Others		0.67%
Corporate Bonds		7.49%
Mahindra & Mahindra Ltd.		2.13%
Indiabulls Housing Finance Ltd.		1.01%
Reliance Capital Ltd.		0.68%
Adani Ports and Special Economic Zone Ltd.		0.63%
10.95% SPTL 06-01-2019(RGTIL)		0.45%
Shriram Transport Finance Co. Ltd.		0.44%
LIC Housing Finance Ltd.		0.42%
L&T Fincance Corporation Ltd		0.30%
Capital First Ltd		0.26%
Capital First Ltd		0.26%
Others		0.91%
Cash and Money Markets		14.03%
Portfolio Total		100.00%

Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Enhancer Fund

ULIF01230/01/2008LIENHANCER122

November 2018



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on November 30,2018:	25.6224
Inception Date:	30-Jan-08
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.33%	1.00%	2.87%	14.12%	11.29%	9.11%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	7.11%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	62.62
Debt	8.46
Total	71.08

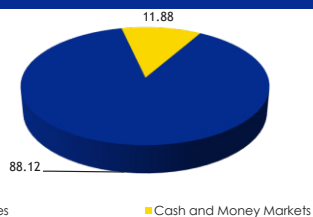
Modified Duration⁵

Security Type	Duration
Fixed Income Investments	

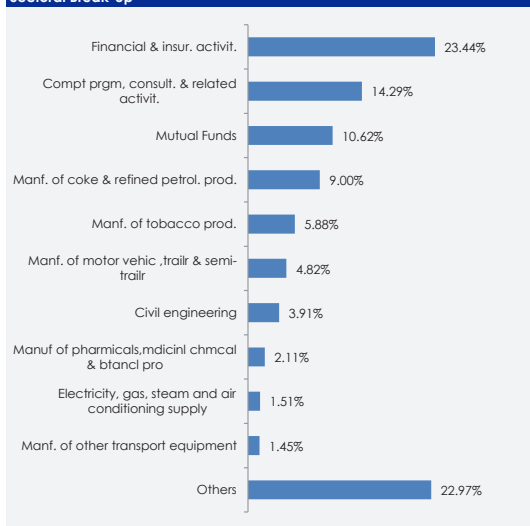
Security Name **Net Asset (%)**

Equities	88.12%
Kotak Mahindra Mutual Fund	9.62%
Reliance Industries Ltd.	9.00%
Infosys Ltd.	6.38%
HDFC Bank Ltd.	6.23%
IITC Ltd.	5.88%
Housing Development Finance Corporation Ltd.	4.57%
Tata Consultancy Services Ltd.	4.43%
ICICI Bank Ltd.	4.16%
Larsen & Toubro Ltd.	3.68%
Mahindra & Mahindra Ltd.	2.45%
Others	31.72%
Cash and Money Markets	11.88%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked Index Fund

ULIF01002/01/2008LIFEINDEXF122

November 2018



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations. The risk profile for this fund is High

NAV as on November 30, 2018:	18.3672
Inception Date:	02-Jan-08
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.40%	1.45%	6.07%	15.02%	11.20%	5.75%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	5.32%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

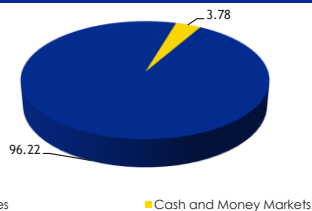
Asset Class	AUM (in Cr.)
Equity	66.18
Debt	2.63
Total	68.81

Modified Duration[§]

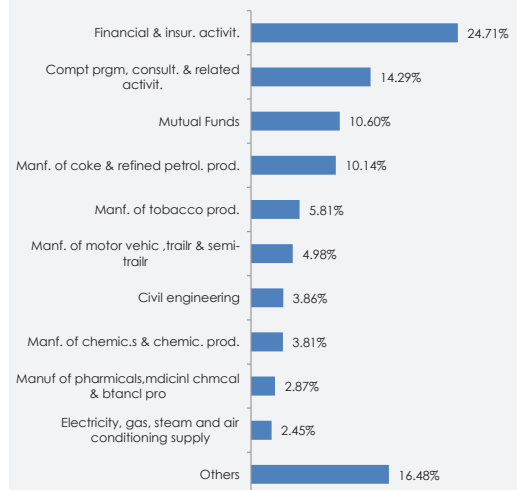
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
Equities	96.22%
Kotak Mahindra Mutual Fund	9.58%
Reliance Industries Ltd.	9.38%
HDFC Bank Ltd.	6.96%
Infosys Ltd.	6.28%
ITC Ltd.	5.81%
Housing Development Finance Corporation Ltd.	5.63%
Tata Consultancy Services Ltd.	4.65%
Larsen & Toubro Ltd.	3.86%
ICICI Bank Ltd.	3.63%
Mahindra & Mahindra Ltd.	2.29%
Others	38.15%
Cash and Money Markets	3.78%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
PSU Fund

ULIF02208/01/2010LIFEPSUFND122
November 2018



Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on November 30,2018:	12.1363
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-3.61%	-13.25%	-23.18%	-3.23%	4.89%	2.20%
Benchmark**	-3.39%	-13.34%	-25.51%	-6.83%	-0.20%	-3.88%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

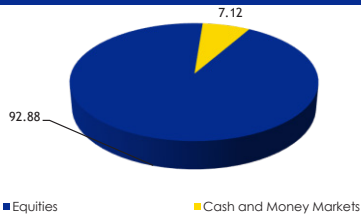
Asset Class	AUM (in Cr.)
Equity	92.88
Debt	7.14
Total	100.02

Modified Duration[§]

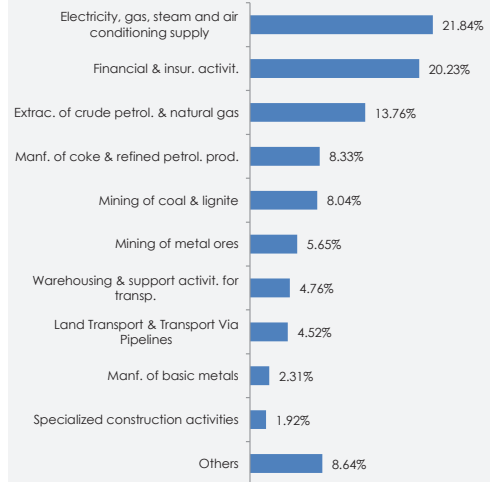
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
Equities	92.88%
State Bank of India	10.04%
NTPC Ltd.	9.07%
Oil & Natural Gas Corpn Ltd.	8.15%
Coal India Ltd.	8.04%
Gail (India) Ltd.	6.67%
National Mineral Development Corporation Ltd.	5.65%
Oil India Ltd.	5.61%
Container Corporation Of India Ltd.	4.76%
Gujarat State Petronet Ltd.	4.52%
Bharat Petroleum Corporation Ltd.	4.18%
Others	26.19%
Cash and Money Markets	7.12%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on November 30,2018:	10.9399
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.51%	-13.30%	-21.13%	1.57%	4.61%	1.01%
Benchmark**	3.94%	-7.47%	-12.23%	5.15%	3.66%	-1.93%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	28.20
Debt	4.03
Total	32.23

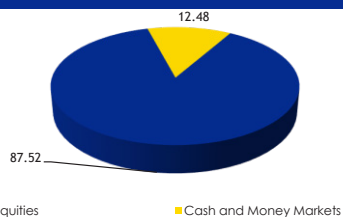
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	

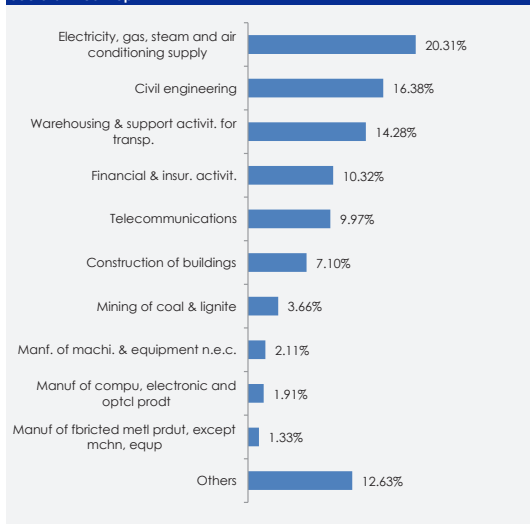
Security Name **Net Asset (%)**

Equities	Net Asset (%)
Larsen & Toubro Ltd.	8.99%
Bharti Airtel Ltd.	8.85%
NTPC Ltd.	8.84%
Adani Ports and Special Economic Zone Ltd.	7.53%
Power Grid Corporation of India Ltd.	5.84%
Container Corporation Of India Ltd.	5.50%
Tata Power Co. Ltd.	4.70%
Axis Bank Ltd.	4.02%
Coal India Ltd.	3.66%
NCC Ltd.	3.57%
Others	26.02%
Cash and Money Markets	12.48%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth

The risk profile for this fund is Medium

NAV as on November 30, 2018:	17.5052
Inception Date:	20-Jul-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.75%	3.10%	4.01%	4.78%	6.27%	6.92%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	7.86
Total	7.86

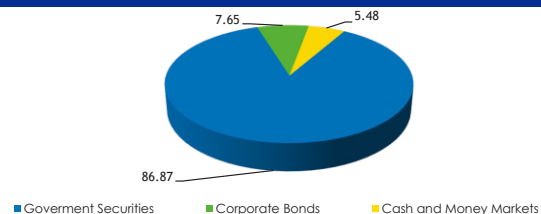
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	1.05

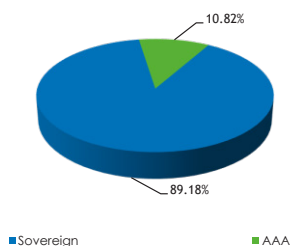
Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Government Securities	86.87%
6.35% GOI 2020	62.53%
6.65% GOI 2020	15.14%
8.18% Andhra Pradesh SDL 2020	6.41%
8.16% Tamil Nadu SDL 2020	2.79%
Corporate Bonds	7.65%
Rural Electrification Corporation	6.37%
Dewan Housing Finance Corporation Ltd.	1.28%
Cash and Money Markets	5.48%
Portfolio Total	100.00%

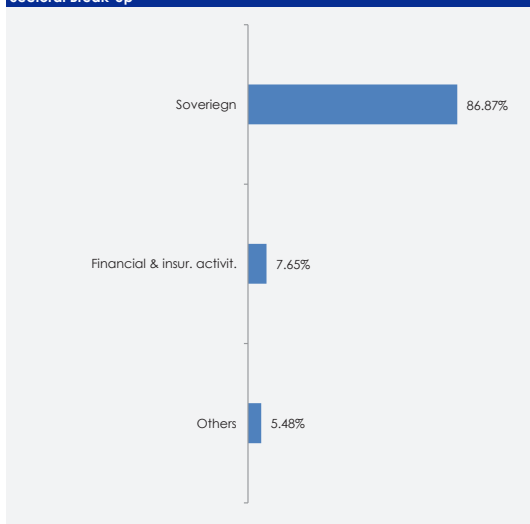
Asset Mix



Rating Profile



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Dynamic P/E Fund

ULIF03201/08/2011LIFDYNAMIC122

November 2018



Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

NAV as on November 30,2018:	20.7815
Inception Date:	01-Aug-11
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.93%	1.14%	4.03%	14.10%	11.56%	10.48%
Benchmark**	4.31%	1.60%	6.54%	14.24%	10.76%	9.65%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

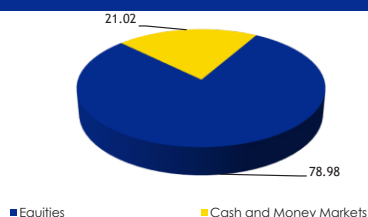
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	75.20
Debt	20.02
Total	95.22

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	

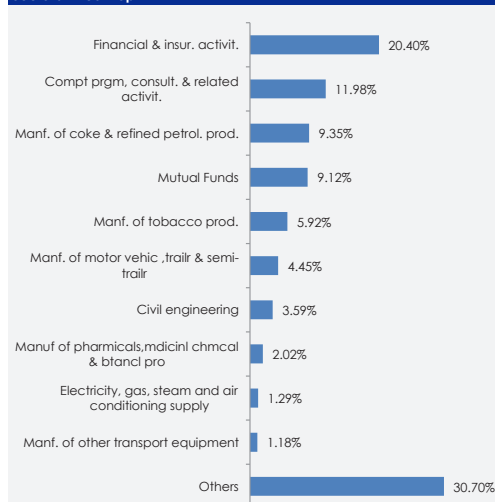
Asset Mix



Security Name **Net Asset (%)**

Equities	78.98%
Reliance Industries Ltd.	9.35%
Kotak Mahindra Mutual Fund	8.23%
ITC Ltd.	5.92%
HDFC Bank Ltd.	5.54%
Infosys Ltd.	5.26%
Tata Consultancy Services Ltd.	3.66%
Housing Development Finance Corporation Ltd.	3.64%
ICICI Bank Ltd.	3.60%
Larsen & Toubro Ltd.	3.35%
Mahindra & Mahindra Ltd.	2.36%
Others	28.07%
Cash and Money Markets	21.02%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL LIQUID INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Bond Fund-II

ULIF01608/01/2010LIFDEBT-II122
November 2018



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

NAV as on November 30,2018:	19.4892
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.27%	2.32%	0.80%	1.35%	6.09%	7.79%
Benchmark**	1.86%	4.28%	3.77%	3.81%	7.41%	7.87%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	120.54
Total	120.54

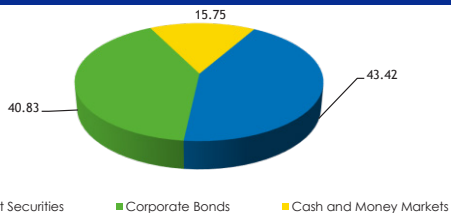
Modified Duration⁵

Security Type	Duration
Fixed Income Investments	3.78

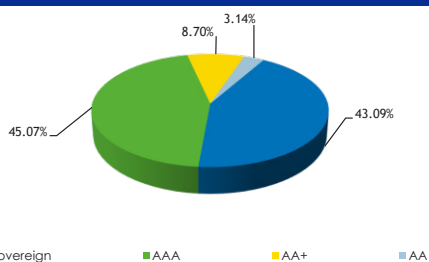
Security Name **Net Asset (%)**

Government Securities		43.42%
6.05% GOI 2019		9.99%
7.17% GOI 2028		9.80%
6.90% GOI 2019		7.05%
6.84% GOI 2022		5.39%
8.4% GOI 2024		4.15%
9.15% GOI 2024		2.99%
8.3% GOI 2042		2.56%
8.85% Tamil Nadu SDL 2022		0.60%
8.33% GOI 2036		0.53%
8.08% GOI 2022		0.36%
Corporate Bonds		40.83%
Mahindra & Mahindra Ltd.		6.31%
Indiabulls Housing Finance Ltd.		5.74%
Adani Ports and Special Economic Zone Ltd.		4.24%
Dewan Housing Finance Corporation Ltd.		4.23%
L&T Infra Debt Fund Ltd.		3.27%
Reliance Capital Ltd.		3.16%
LIC Housing Finance Ltd.		2.64%
L&T Fincance Corporation Ltd		2.63%
L&T Infra Debt Fund Ltd.		2.24%
Shriram Transport Finance Co. Ltd.		1.81%
Others		4.56%
Cash and Money Markets		15.75%
Portfolio Total		100.00%

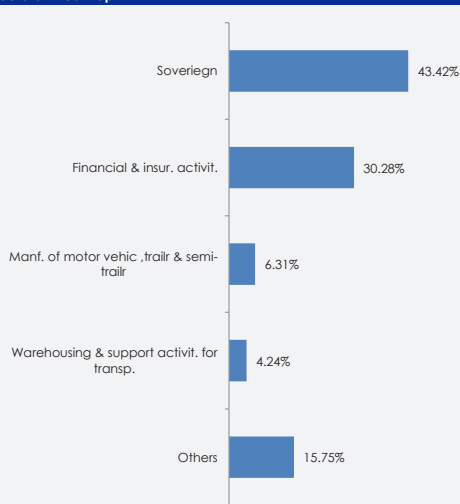
Asset Mix



Rating Profile



Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Protector Fund-II

ULIF02108/01/2010LIPROTE-II122

November 2018



Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities
The risk profile for this fund is Low

NAV as on November 30, 2018:	19.2283
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.87%	2.35%	1.88%	3.43%	7.06%	7.62%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	8.11%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

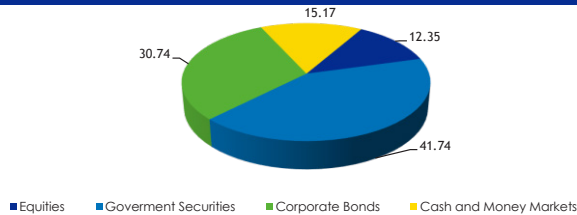
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.76
Debt	47.95
Total	54.70

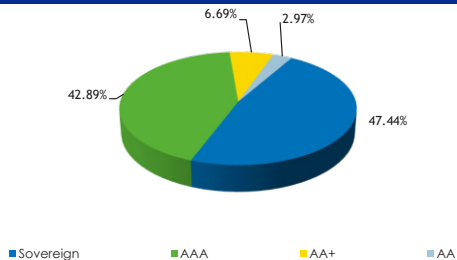
Modified Duration⁴

Security Type	Duration
Fixed Income Investments	3.63

Asset Mix



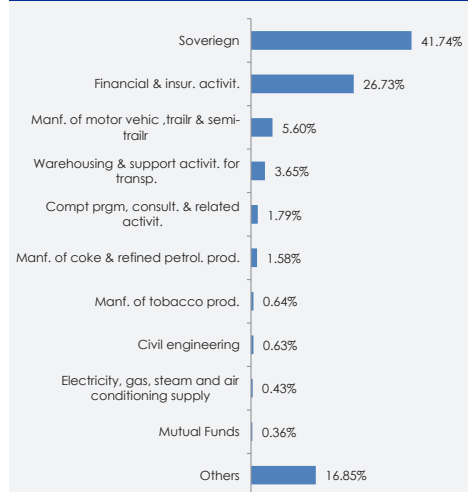
Rating Profile



Security Name **Net Asset (%)**

Equities		12.35%
HDFC Bank Ltd.		1.93%
Reliance Industries Ltd.		1.58%
ICICI Bank Ltd.		0.97%
Infosys Ltd.		0.81%
ITC Ltd.		0.64%
Larsen & Toubro Ltd.		0.60%
Housing Development Finance Corporation Ltd.		0.57%
Tata Consultancy Services Ltd.		0.56%
Kotak Mahindra Bank Ltd.		0.43%
Reliance Mutual Fund		0.36%
Others		3.90%
Government Securities		41.74%
7.17% GOI 2028		10.82%
6.05% GOI 2019		8.43%
6.84% GOI 2022		8.08%
6.90% GOI 2019		6.74%
9.15% GOI 2024		2.55%
8.3% GOI 2042		2.17%
8.33% GOI 2036		1.78%
8.4% GOI 2024		0.44%
8.79% Gujarat SDL 2022		0.43%
8.08% GOI 2022		0.30%
Corporate Bonds		30.74%
Mahindra & Mahindra Ltd.		5.04%
Indiabulls Housing Finance Ltd.		3.43%
Dewan Housing Finance Corporation Ltd.		3.35%
Adani Ports and Special Economic Zone Ltd.		2.80%
Reliance Capital Ltd.		2.61%
L&T Infra Debt Fund Ltd.		2.26%
L&T Fincance Corporation Ltd		1.79%
L&T Infra Debt Fund Ltd.		1.79%
LIC Housing Finance Ltd.		1.64%
Shriram Transport Finance Co. Ltd.		1.45%
Others		4.58%
Cash and Money Markets		15.17%
Portfolio Total		100.00%

Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Balance Fund-II

ULIF01508/01/2010LIBALAN-II122

November 2018



Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on November 30, 2018:	20.0742
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.59%	1.93%	2.22%	6.62%	8.24%	8.15%
Benchmark**	3.00%	3.16%	4.99%	8.31%	9.07%	8.55%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	48.55
Debt	107.16
Total	155.72

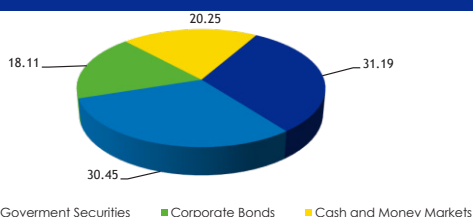
Modified Duration⁴

Security Type	Duration
Fixed Income Investments	3.29

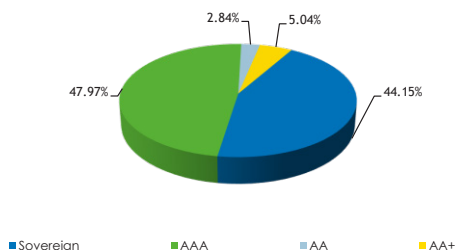
Security Name **Net Asset (%)**

Equities	31.19%
HDFC Bank Ltd.	4.53%
Reliance Industries Ltd.	3.93%
ICICI Bank Ltd.	2.44%
Infosys Ltd.	2.04%
IITC Ltd.	1.73%
Housing Development Finance Corporation Ltd.	1.44%
Tata Consultancy Services Ltd.	1.42%
Larsen & Toubro Ltd.	1.32%
Kotak Mahindra Bank Ltd.	1.15%
Axis Bank Ltd.	1.06%
Others	10.13%
Government Securities	30.45%
7.17% GOI 2028	6.32%
6.05% GOI 2019	5.94%
6.90% GOI 2019	4.59%
8.4% GOI 2024	3.41%
6.84% GOI 2022	2.81%
9.15% GOI 2024	1.79%
8.3% GOI 2042	1.64%
8.33% GOI 2036	1.22%
8.15% GOI 2026	0.99%
8.79% Gujarat SDL 2022	0.66%
Others	1.08%
Corporate Bonds	18.11%
Mahindra & Mahindra Ltd.	5.10%
Reliance Capital Ltd.	1.96%
Indiabulls Housing Finance Ltd.	1.90%
Food Corporation of India	1.81%
LIC Housing Finance Ltd.	1.34%
Adani Ports and Special Economic Zone Ltd.	1.25%
Shriram Transport Finance Co. Ltd.	0.96%
Capital First Ltd	0.64%
L&T Infra Debt Fund Ltd.	0.64%
Capital First Ltd	0.63%
Others	1.88%
Cash and Money Markets	20.25%
Portfolio Total	100.00%

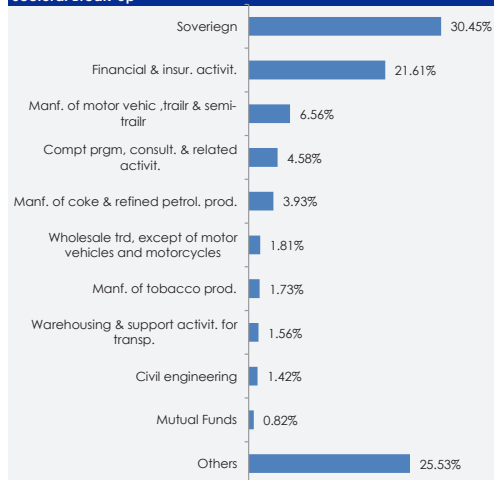
Asset Mix



Rating Profile



Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on November 30,2018:	20.9653
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.77%	1.39%	2.86%	11.37%	10.25%	8.67%
Benchmark**	4.01%	2.10%	5.85%	12.22%	10.31%	8.61%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

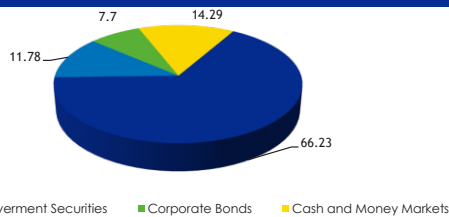
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	105.30
Debt	53.69
Total	158.99

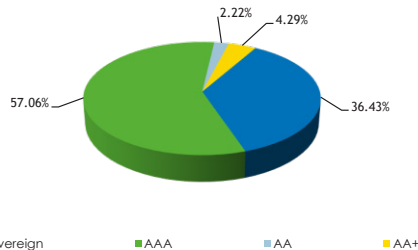
Modified Duration^a

Security Type	Duration
Fixed Income Investments	2.78

Asset Mix



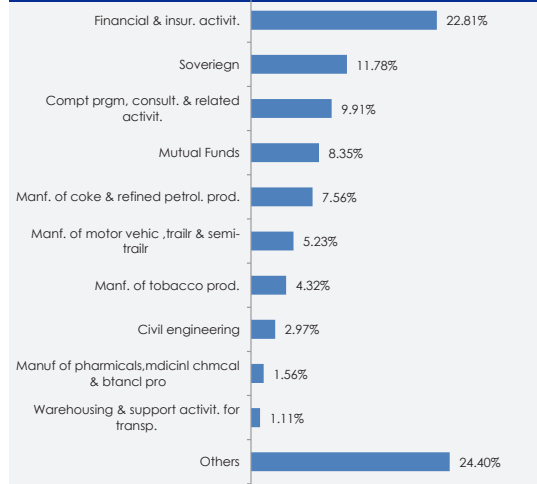
Rating Profile



Security Name

Security Name	Net Asset (%)
Equities	66.23%
Reliance Industries Ltd.	7.56%
Kotak Mahindra Mutual Fund	5.27%
HDFC Bank Ltd.	5.09%
Infosys Ltd.	4.36%
ITC Ltd.	4.32%
ICICI Bank Ltd.	3.62%
Reliance Mutual Fund	3.08%
Housing Development Finance Corporation Ltd.	3.07%
Tata Consultancy Services Ltd.	3.03%
Larsen & Toubro Ltd.	2.80%
Others	24.03%
Government Securities	11.78%
7.17% GOI 2028	2.50%
6.05% GOI 2019	2.44%
8.4% GOI 2024	1.28%
6.84% GOI 2022	1.22%
8.32% GOI 2032	1.08%
9.15% GOI 2024	0.74%
6.90% GOI 2019	0.71%
8.3% GOI 2042	0.64%
7.16% GOI 2023	0.57%
8.33% GOI 2036	0.51%
Others	0.09%
Corporate Bonds	7.70%
Mahindra & Mahindra Ltd.	1.73%
LIC Housing Finance Ltd.	1.00%
Indiabulls Housing Finance Ltd.	0.93%
Food Corporation of India	0.79%
Reliance Capital Ltd.	0.72%
L&T Fincance Corporation Ltd	0.46%
Adani Ports and Special Economic Zone Ltd.	0.45%
Shriram Transport Finance Co. Ltd.	0.44%
L&T Infra Debt Fund Ltd.	0.31%
Capital First Ltd	0.25%
Others	0.62%
Cash and Money Markets	14.29%
Portfolio Total	100.00%

Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

^aDuration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Enhancer Fund-II

ULIF01708/01/2010LIFENHN-II122

November 2018



Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on November 30,2018:	24.5451
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.35%	1.23%	3.54%	14.56%	11.80%	10.62%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	8.54%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	314.83
Debt	46.76
Total	361.60

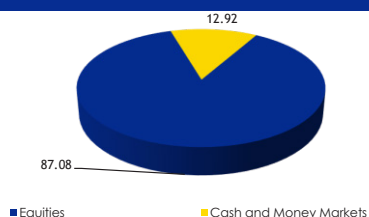
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	

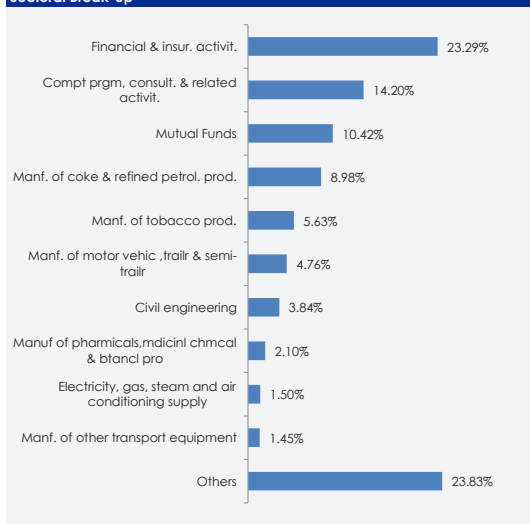
Security Name **Net Asset (%)**

Equities	87.08%
Kotak Mahindra Mutual Fund	9.43%
Reliance Industries Ltd.	8.98%
Infosys Ltd.	6.34%
HDFC Bank Ltd.	6.18%
IITC Ltd.	5.63%
Housing Development Finance Corporation Ltd.	4.57%
Tata Consultancy Services Ltd.	4.41%
ICICI Bank Ltd.	4.16%
Larsen & Toubro Ltd.	3.63%
Mahindra & Mahindra Ltd.	2.43%
Others	31.32%
Cash and Money Markets	12.92%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked Index Fund-II

ULIF02008/01/2010LIFINDX-II122

November 2018



Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.
The risk profile for this fund is High

NAV as on November 30,2018:	20.0969
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.26%	1.13%	5.42%	14.41%	10.68%	8.16%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	8.54%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

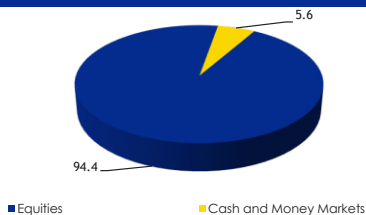
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	84.73
Debt	5.06
Total	89.80

Modified Duration³

Security Type	Duration
Fixed Income Investments	

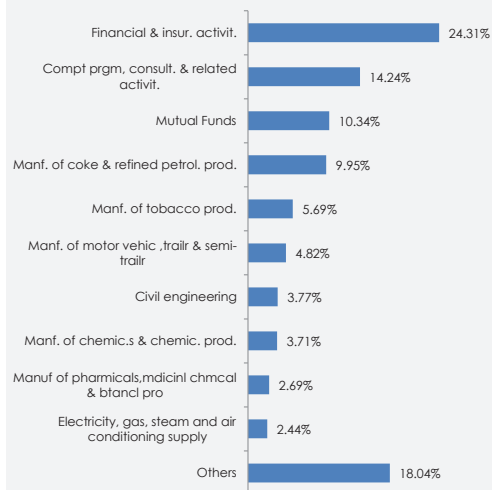
Asset Mix



Security Name

Security Name	Net Asset (%)
Equities	94.40%
Kotak Mahindra Mutual Fund	9.34%
Reliance Industries Ltd.	9.20%
HDFC Bank Ltd.	6.53%
Infosys Ltd.	6.27%
Housing Development Finance Corporation Ltd.	5.93%
ITC Ltd.	5.69%
Tata Consultancy Services Ltd.	4.64%
Larsen & Toubro Ltd.	3.77%
ICICI Bank Ltd.	3.49%
Hindustan Unilever Ltd.	2.17%
Others	37.37%
Cash and Money Markets	5.60%
Portfolio Total	100.00%

Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Discontinued Policy Fund

ULIF03127/01/2011LIDISCLCY122
 November 2018



Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on November 30,2018:	17.3277
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.50%	3.08%	6.08%	5.95%	6.17%	7.26%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	170.50
Total	170.50

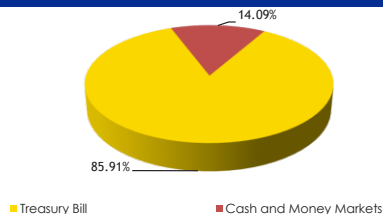
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	0.40

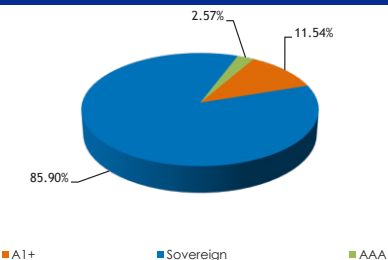
Security Name **Net Asset (%)**

Security Name	Net Asset (%)
Treasury Bill	85.91%
364 Days Treasury Bill 2019	18.74%
364 Days Treasury Bill 2019	16.99%
364 Days Treasury Bill 2019	15.38%
364 Days Treasury Bill 2019	6.91%
364 Days Treasury Bill 2019	5.72%
364 Days Treasury Bill 2019	5.61%
364 Days Treasury Bill 2019	5.54%
364 Days Treasury Bill 2019	5.23%
364 Days Treasury Bill 2019	2.27%
Others	1.16%
Cash and Money Markets	14.09%
Portfolio Total	100.00%

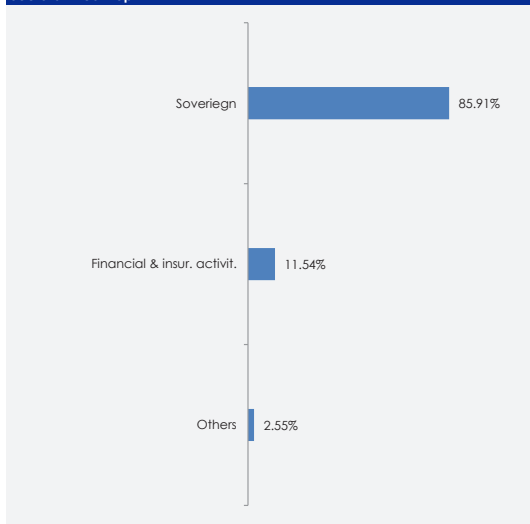
Asset Mix



Rating Profile



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Secure Fund

ULIF00803/03/2005PNSNSECURE122

November 2018



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low

NAV as on November 30, 2018:	26.7767
Inception Date:	03-Mar-05
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.90%	2.60%	2.25%	3.86%	7.50%	8.14%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	7.83%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

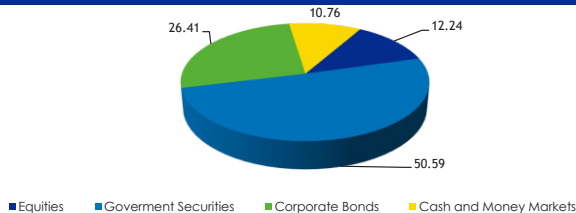
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.11
Debt	43.71
Total	49.82

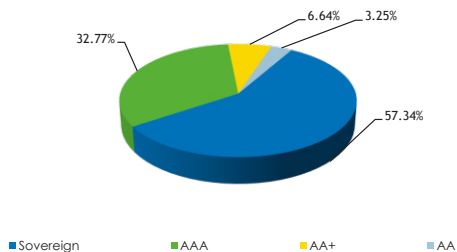
Modified Duration^a

Security Type	Duration
Fixed Income Investments	3.60

Asset Mix

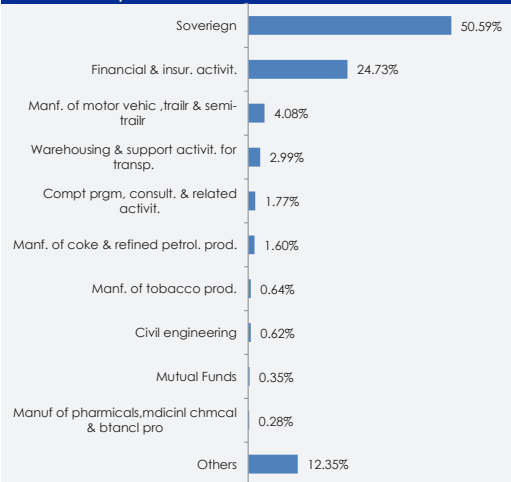


Rating Profile



Security Name	Net Asset (%)
Equities	12.24%
HDFC Bank Ltd.	1.91%
Reliance Industries Ltd.	1.60%
ICICI Bank Ltd.	0.96%
Infosys Ltd.	0.80%
IITC Ltd.	0.64%
Larsen & Toubro Ltd.	0.59%
Housing Development Finance Corporation Ltd.	0.57%
Tata Consultancy Services Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.42%
Axis Bank Ltd.	0.36%
Others	3.83%
Government Securities	50.59%
7.17% GOI 2028	14.04%
6.05% GOI 2019	8.42%
6.84% GOI 2022	7.65%
6.90% GOI 2019	6.62%
7.28% GOI 2019	4.22%
9.15% GOI 2024	2.54%
8.3% GOI 2042	2.17%
8.4% GOI 2024	1.92%
8.33% GOI 2036	1.75%
7.16% GOI 2023	0.97%
Others	0.29%
Corporate Bonds	26.41%
Mahindra & Mahindra Ltd.	3.54%
Indiabulls Housing Finance Ltd.	2.97%
Adani Ports and Special Economic Zone Ltd.	2.87%
Reliance Capital Ltd.	2.87%
Housing Development Finance Corporation Ltd.	2.84%
LIC Housing Finance Ltd.	2.60%
L&T Infra Debt Fund Ltd.	2.46%
L&T Fincance Corporation Ltd	1.96%
Shriram Transport Finance Co. Ltd.	1.40%
Dewan Housing Finance Corporation Ltd.	1.02%
Others	1.88%
Cash and Money Markets	10.76%
Portfolio Total	100.00%

Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Protector Fund

ULIF01408/02/2008PNSPROTECT122
 November 2018



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on November 30, 2018:	22.1402
Inception Date:	08-Feb-08
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.97%	2.55%	1.91%	3.64%	7.34%	7.62%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	7.32%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

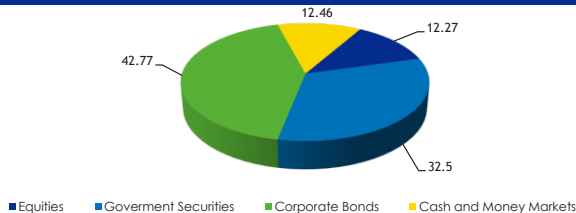
Asset Class	AUM (in Cr.)
Equity	2.46
Debt	17.56
Total	20.02

Modified Duration[§]

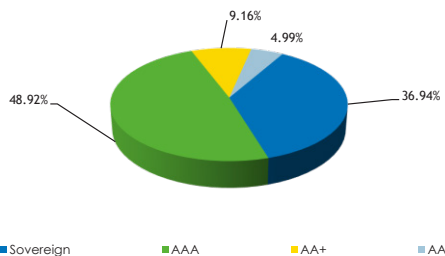
Security Type	Duration
Fixed Income Investments	3.66

Security Name	Net Asset (%)
Equities	
HDFC Bank Ltd.	1.93%
Reliance Industries Ltd.	1.51%
ICICI Bank Ltd.	0.96%
Infosys Ltd.	0.81%
ITC Ltd.	0.61%
Larsen & Toubro Ltd.	0.59%
Housing Development Finance Corporation Ltd.	0.57%
Tata Consultancy Services Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.43%
Axis Bank Ltd.	0.37%
Others	3.93%
Government Securities	
32.50%	
6.05% GOI 2019	6.78%
7.17% GOI 2028	6.16%
7.28% GOI 2019	4.30%
6.90% GOI 2019	4.24%
6.84% GOI 2022	4.21%
9.15% GOI 2024	2.57%
8.3% GOI 2042	2.15%
8.33% GOI 2036	1.78%
8.08% GOI 2022	0.31%
Corporate Bonds	
42.77%	
Mahindra & Mahindra Ltd.	7.16%
Housing Development Finance Corporation Ltd.	5.54%
Adani Ports and Special Economic Zone Ltd.	4.59%
Reliance Capital Ltd.	2.86%
Indian Railway Finance Corporation Ltd.	2.57%
L&T Infra Debt Fund Ltd.	2.45%
L&T Fincance Corporation Ltd	2.44%
Dewan Housing Finance Corporation Ltd.	2.04%
LIC Housing Finance Ltd.	1.98%
Indiabulls Housing Finance Ltd.	1.97%
Others	9.17%
Cash and Money Markets	
12.46%	
Portfolio Total	100.00%

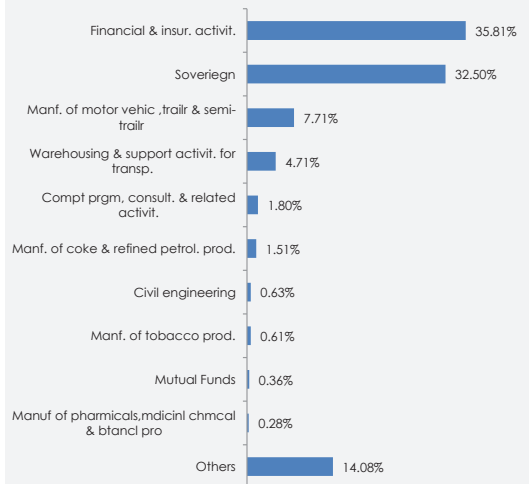
Asset Mix



Rating Profile



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Balanced Fund

ULIF00311/02/2003PNSBALANCE122

November 2018



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on November 30, 2018:	52.5015
Inception Date:	11-Feb-03
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.59%	2.20%	2.45%	6.17%	8.20%	11.60%
Benchmark**	2.86%	3.30%	4.85%	7.75%	8.87%	9.84%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

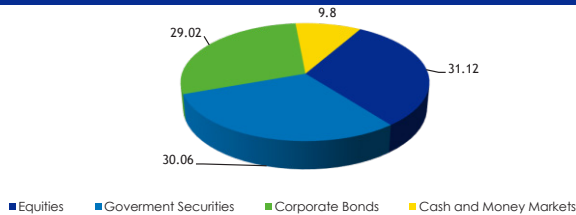
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	15.88
Debt	35.16
Total	51.04

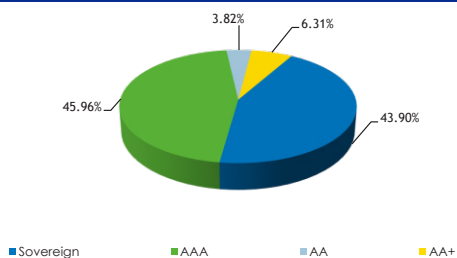
Modified Duration^a

Security Type	Duration
Fixed Income Investments	3.55

Asset Mix

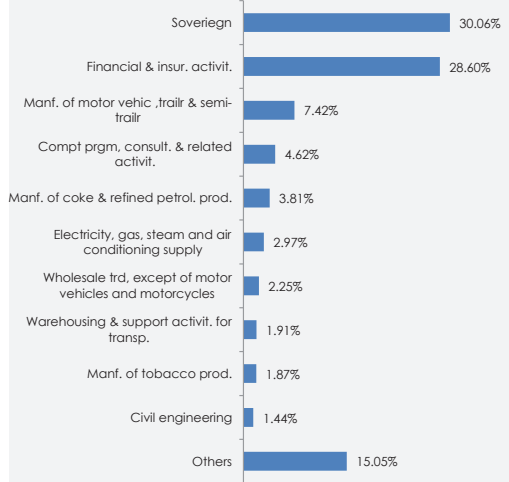


Rating Profile



Security Name	Net Asset (%)
Equities	31.12%
HDFC Bank Ltd.	4.19%
Reliance Industries Ltd.	3.81%
ICICI Bank Ltd.	2.43%
Infosys Ltd.	2.04%
ITC Ltd.	1.87%
Housing Development Finance Corporation Ltd.	1.44%
Tata Consultancy Services Ltd.	1.42%
Larsen & Toubro Ltd.	1.35%
Kotak Mahindra Bank Ltd.	1.18%
Axis Bank Ltd.	1.09%
Others	10.30%
Government Securities	30.06%
7.28% GOI 2019	6.77%
6.84% GOI 2022	6.32%
7.17% GOI 2028	3.37%
6.05% GOI 2019	3.21%
6.65% GOI 2020	2.92%
7.16% GOI 2023	2.32%
9.15% GOI 2024	1.93%
8.3% GOI 2042	1.67%
8.4% GOI 2024	1.00%
6.90% GOI 2019	0.31%
Others	0.24%
Corporate Bonds	29.02%
Mahindra & Mahindra Ltd.	5.84%
Indiabulls Housing Finance Ltd.	3.48%
Housing Development Finance Corporation Ltd.	2.96%
Reliance Capital Ltd.	2.61%
Power Grid Corporation of India Ltd.	2.48%
Food Corporation of India	2.25%
LIC Housing Finance Ltd.	2.01%
Adani Ports and Special Economic Zone Ltd.	1.60%
L&T Finance Corporation Ltd	1.44%
Shriram Transport Finance Co. Ltd.	1.17%
Others	3.18%
Cash and Money Markets	9.80%
Portfolio Total	100.00%

Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

^aDuration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Growth Fund

ULIF00703/03/2005PNSNGROWTH122

November 2018



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on November 30, 2018:	34.7467
Inception Date:	03-Mar-05
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.10%	1.82%	2.45%	8.49%	9.05%	10.23%
Benchmark**	3.43%	2.72%	5.38%	9.99%	9.62%	10.19%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

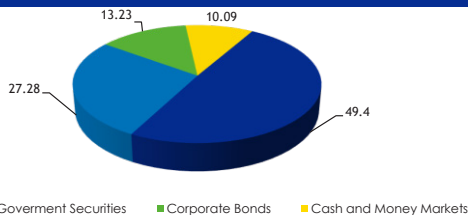
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	32.98
Debt	33.77
Total	66.75

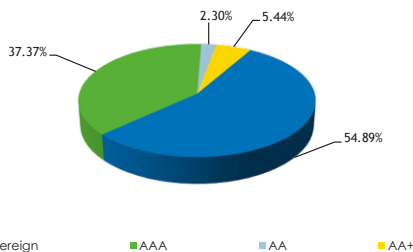
Modified Duration⁴

Security Type	Duration
Fixed Income Investments	3.29

Asset Mix



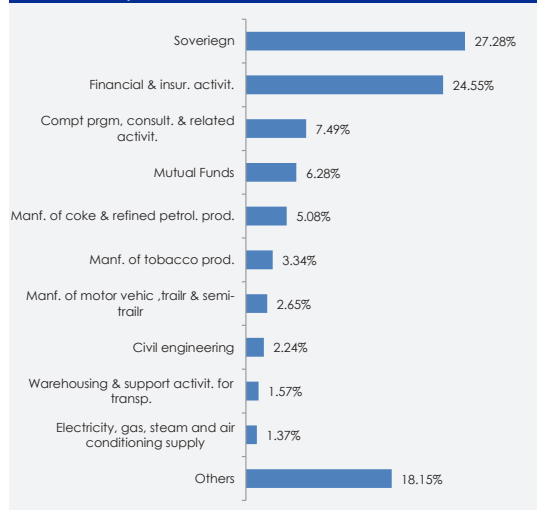
Rating Profile



Security Name **Net Asset (%)**

Equities		49.40%
Reliance Industries Ltd.		5.08%
Kotak Mahindra Mutual Fund		4.00%
HDFC Bank Ltd.		3.79%
ITC Ltd.		3.34%
Infosys Ltd.		3.28%
ICICI Bank Ltd.		2.70%
Housing Development Finance Corporation Ltd.		2.29%
Reliance Mutual Fund		2.28%
Tata Consultancy Services Ltd.		2.28%
Larsen & Toubro Ltd.		2.10%
Others		18.26%
Government Securities		27.28%
7.17% GOI 2028		7.69%
6.84% GOI 2022		6.31%
6.05% GOI 2019		4.46%
6.90% GOI 2019		2.15%
8.4% GOI 2024		1.70%
8.3% GOI 2040		1.41%
9.15% GOI 2024		1.35%
8.3% GOI 2042		1.15%
8.33% GOI 2036		0.91%
8.08% GOI 2022		0.15%
Corporate Bonds		13.23%
LIC Housing Finance Ltd.		1.79%
Housing Development Finance Corporation Ltd.		1.66%
Indiabulls Housing Finance Ltd.		1.33%
Reliance Capital Ltd.		1.14%
L&T Infra Debt Fund Ltd.		1.11%
L&T Fincance Corporation Ltd		1.10%
Adani Ports and Special Economic Zone Ltd.		1.07%
L&T Infra Debt Fund Ltd.		0.74%
Shriram Transport Finance Co. Ltd.		0.74%
Food Corporation of India		0.62%
Others		1.93%
Cash and Money Markets		10.09%
Portfolio Total		100.00%

Sectoral Break-Up⁵



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Index Fund

ULIF01122/01/2008PNSINDEXF122
 November 2018



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50
 The risk profile for this fund is High

NAV as on November 30,2018:	22.6447
Inception Date:	22-Jan-08
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.35%	1.55%	6.16%	15.12%	11.30%	7.86%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	7.62%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	120.16
Debt	5.73
Total	125.89

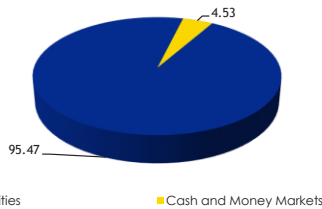
Modified Duration[§]

Security Type	Duration
Fixed Income Investments	

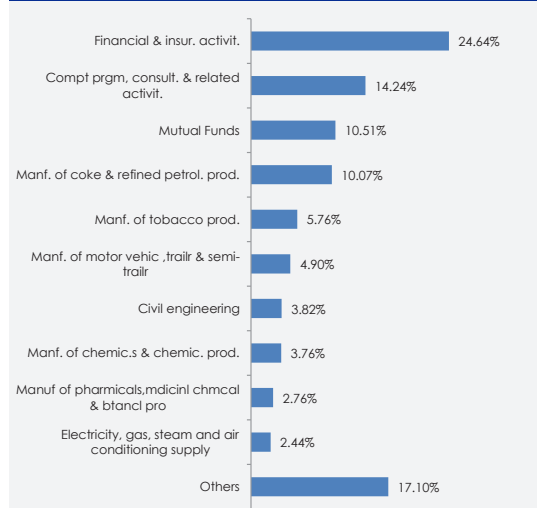
Security Name **Net Asset (%)**

Equities	95.47%
Kotak Mahindra Mutual Fund	9.49%
Reliance Industries Ltd.	9.32%
HDFC Bank Ltd.	6.72%
Infosys Ltd.	6.26%
Housing Development Finance Corporation Ltd.	5.96%
ITC Ltd.	5.76%
Tata Consultancy Services Ltd.	4.64%
Larsen & Toubro Ltd.	3.82%
ICICI Bank Ltd.	3.54%
Mahindra & Mahindra Ltd.	2.23%
Others	37.73%
Cash and Money Markets	4.53%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Infrastructure Fund

ULIF02525/01/2010PNSNINRAFI22

November 2018



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on November 30,2018:	11.3838
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.45%	-13.31%	-21.12%	1.55%	4.64%	1.47%
Benchmark**	3.94%	-7.47%	-12.23%	5.15%	3.66%	-1.38%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.84
Debt	0.71
Total	6.54

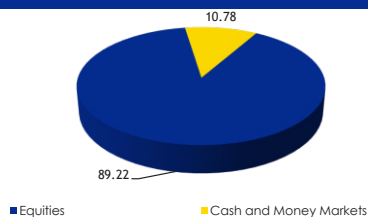
Modified Duration[§]

Security Type	Duration
Fixed Income Investments	

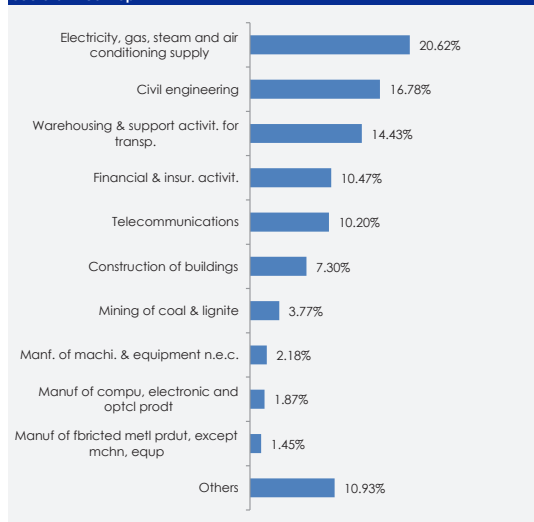
Security Name **Net Asset (%)**

Equities	89.22%
Larsen & Toubro Ltd.	9.13%
Bharti Airtel Ltd.	9.01%
NTPC Ltd.	8.90%
Adani Ports and Special Economic Zone Ltd.	7.52%
Power Grid Corporation of India Ltd.	5.98%
Container Corporation Of India Ltd.	5.58%
Tata Power Co. Ltd.	4.75%
Axis Bank Ltd.	4.10%
Coal India Ltd.	3.77%
Ahluwalia Contracts Ltd.	3.70%
Others	26.78%
Cash and Money Markets	10.78%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension PSU Fund

ULIF02725/01/2010PNSNPSUFND122
November 2018



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on November 30,2018:	12.3256
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-3.64%	-13.36%	-23.35%	-3.17%	4.99%	2.39%
Benchmark**	-3.39%	-13.34%	-25.51%	-6.83%	-0.20%	-3.89%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

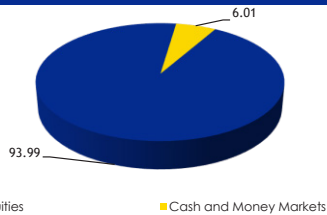
Asset Class	AUM (in Cr.)
Equity	13.30
Debt	0.85
Total	14.15

Modified Duration[§]

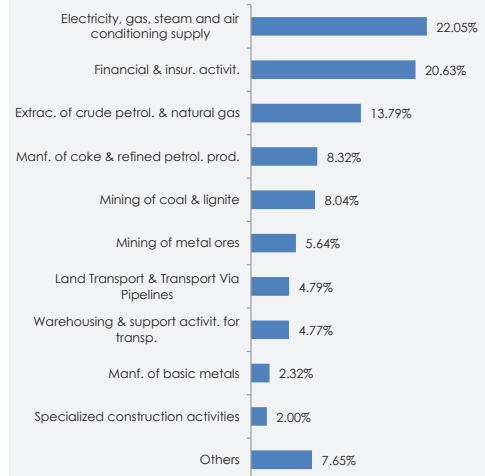
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
Equities	93.99%
State Bank of India	10.05%
NTPC Ltd.	9.09%
Oil & Natural Gas Corpn Ltd.	8.15%
Coal India Ltd.	8.04%
Gail (India) Ltd.	6.69%
National Mineral Development Corporation Ltd.	5.64%
Oil India Ltd.	5.64%
Gujarat State Petronet Ltd.	4.79%
Container Corporation Of India Ltd.	4.77%
Bharat Petroleum Corporation Ltd.	4.17%
Others	26.96%
Cash and Money Markets	6.01%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on November 30, 2018:	19.2600
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.75%	1.96%	0.86%	2.80%	6.52%	7.69%
Benchmark**	2.29%	3.87%	4.25%	5.50%	8.06%	8.14%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.53
Debt	3.66
Total	4.19

Modified Duration³

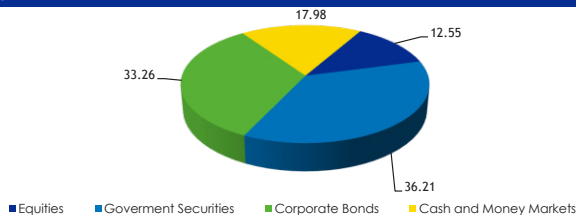
Security Type	Duration
Fixed Income Investments	3.67

Security Name

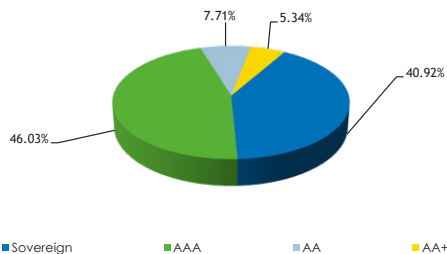
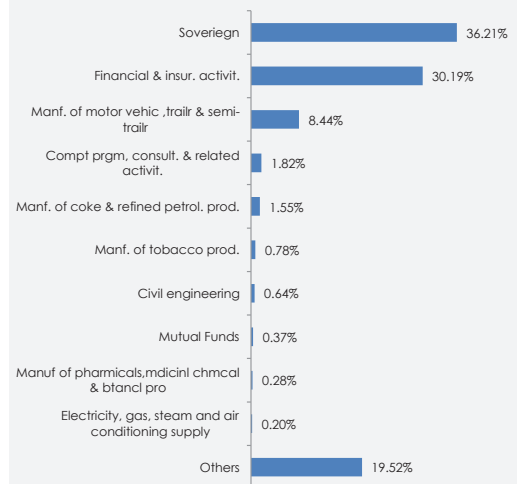
Net Asset (%)

Equities	12.55%
HDFC Bank Ltd.	1.97%
Reliance Industries Ltd.	1.55%
ICICI Bank Ltd.	0.98%
Infosys Ltd.	0.82%
ITC Ltd.	0.78%
Larsen & Toubro Ltd.	0.60%
Housing Development Finance Corporation Ltd.	0.58%
Tata Consultancy Services Ltd.	0.57%
Kotak Mahindra Bank Ltd.	0.42%
Axis Bank Ltd.	0.37%
Others	3.91%
Government Securities	36.21%
6.05% GOI 2019	8.34%
6.65% GOI 2020	7.11%
8.79% Gujarat SDL 2022	6.10%
7.17% GOI 2028	4.41%
6.84% GOI 2022	4.21%
9.15% GOI 2024	2.56%
8.3% GOI 2042	2.25%
8.4% GOI 2024	0.99%
8.08% GOI 2022	0.24%
Corporate Bonds	33.26%
Mahindra & Mahindra Ltd.	7.90%
Reliance Capital Ltd.	6.82%
L&T Infra Debt Fund Ltd.	5.86%
Dewan Housing Finance Corporation Ltd.	4.86%
Shriram Transport Finance Co. Ltd.	2.37%
Capital First Ltd	2.36%
Indiabulls Housing Finance Ltd.	2.36%
Indiabulls Housing Finance Ltd.	0.73%
Cash and Money Markets	17.98%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up⁵

⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

³Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on November 30, 2018:

19.3667

Inception Date:

25-Jan-10

Fund Manager:

Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.66%	2.33%	2.20%	5.89%	8.15%	7.75%
Benchmark**	2.86%	3.30%	4.85%	7.75%	8.87%	8.64%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	3.16
Debt	7.07
Total	10.24

Modified Duration³

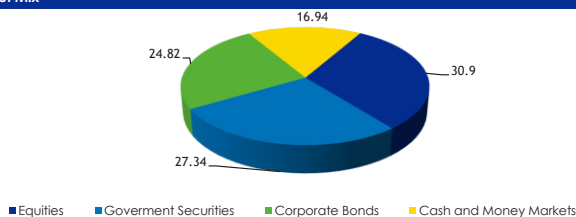
Security Type	Duration
Fixed Income Investments	3.28

Security Name

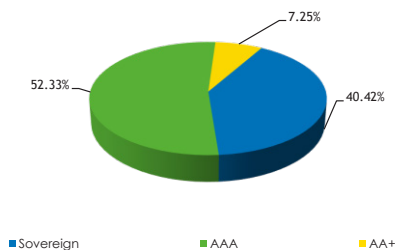
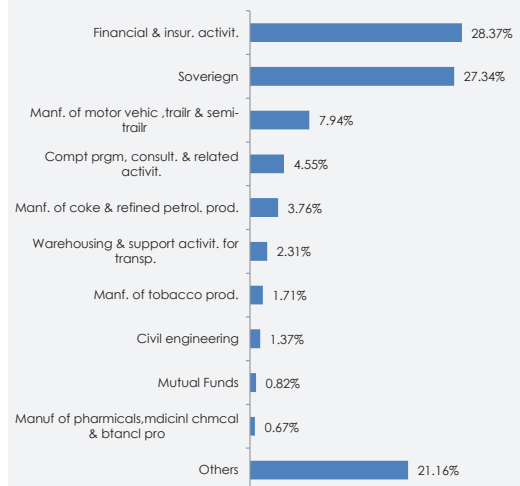
Net Asset (%)

Equities	30.90%
HDFC Bank Ltd.	4.55%
Reliance Industries Ltd.	3.76%
ICICI Bank Ltd.	2.41%
Infosys Ltd.	2.02%
ITC Ltd.	1.71%
Housing Development Finance Corporation Ltd.	1.43%
Tata Consultancy Services Ltd.	1.40%
Larsen & Toubro Ltd.	1.27%
Kotak Mahindra Bank Ltd.	1.16%
Axis Bank Ltd.	1.09%
Others	10.10%
Government Securities	27.34%
7.17% GOI 2028	7.40%
6.05% GOI 2019	6.44%
6.84% GOI 2022	3.45%
6.90% GOI 2019	3.12%
8.79% Gujarat SDL 2022	2.50%
8.4% GOI 2024	2.34%
9.15% GOI 2024	1.89%
8.08% GOI 2022	0.20%
Corporate Bonds	24.82%
Mahindra & Mahindra Ltd.	6.47%
Indiabulls Housing Finance Ltd.	3.86%
Housing Development Finance Corporation Ltd.	2.96%
LIC Housing Finance Ltd.	2.92%
L&T Infra Debt Fund Ltd.	2.41%
Adani Ports and Special Economic Zone Ltd.	2.00%
Dewan Housing Finance Corporation Ltd.	1.00%
Capital First Ltd	0.97%
Shriram Transport Finance Co. Ltd.	0.97%
Capital First Ltd	0.96%
Others	0.30%
Cash and Money Markets	16.94%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up⁵

⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

³Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Growth Fund-II

ULIF02425/01/2010PNGROWT-II122
 November 2018



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on November 30, 2018:	21.5055
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.08%	1.61%	2.06%	8.51%	8.90%	9.04%
Benchmark**	3.43%	2.72%	5.38%	9.99%	9.62%	8.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

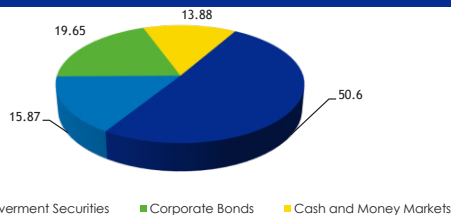
Asset Class	AUM (in Cr.)
Equity	6.07
Debt	5.93
Total	12.00

Modified Duration⁴

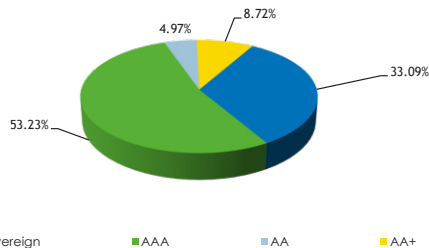
Security Type	Duration
Fixed Income Investments	3.49

Security Name	Net Asset (%)
Equities	50.60%
Reliance Industries Ltd.	5.25%
Kotak Mahindra Mutual Fund	4.32%
HDFC Bank Ltd.	3.88%
Infosys Ltd.	3.36%
ITC Ltd.	3.23%
ICICI Bank Ltd.	2.76%
Housing Development Finance Corporation Ltd.	2.34%
Tata Consultancy Services Ltd.	2.32%
Reliance Mutual Fund	2.29%
Larsen & Toubro Ltd.	2.16%
Others	18.69%
Government Securities	15.87%
6.05% GOI 2019	4.41%
7.17% GOI 2028	2.19%
6.84% GOI 2022	2.12%
7.16% GOI 2023	1.81%
9.15% GOI 2024	1.43%
6.90% GOI 2019	1.33%
8.27% GOI 2020	1.27%
8.3% GOI 2042	1.14%
8.08% GOI 2022	0.17%
Corporate Bonds	19.65%
Mahindra & Mahindra Ltd.	5.51%
Indiabulls Housing Finance Ltd.	2.47%
Reliance Capital Ltd.	2.38%
L&T Infra Debt Fund Ltd.	2.06%
L&T Fincance Corporation Ltd	2.03%
Adani Ports and Special Economic Zone Ltd.	1.70%
Dewan Housing Finance Corporation Ltd.	0.85%
Capital First Ltd	0.83%
Shriram Transport Finance Co. Ltd.	0.83%
Capital First Ltd	0.82%
Others	0.17%
Cash and Money Markets	13.88%
Portfolio Total	100.00%

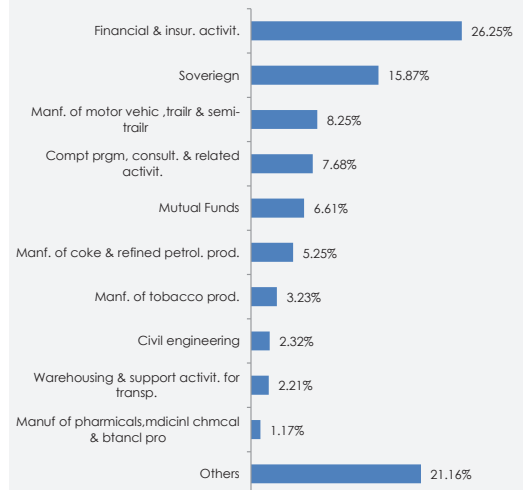
Asset Mix



Rating Profile



Sectoral Break-Up⁵



⁵Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

⁴Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on November 30,2018:	22.1351
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	4.27%	1.36%	5.83%	14.96%	11.15%	9.39%
Benchmark**	4.72%	1.31%	6.36%	15.00%	11.07%	9.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

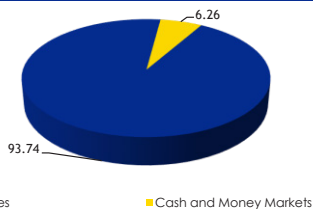
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	27.15
Debt	1.81
Total	28.96

Modified Duration[#]

Security Type	Duration
Fixed Income Investments	

Asset Mix



Security Name

Net Asset (%)

Equities	93.74%
Kotak Mahindra Mutual Fund	9.27%
Reliance Industries Ltd.	9.11%
HDFC Bank Ltd.	6.44%
Infosys Ltd.	6.26%
Housing Development Finance Corporation Ltd.	5.91%
ITC Ltd.	5.64%
Tata Consultancy Services Ltd.	4.63%
Larsen & Toubro Ltd.	3.75%
ICICI Bank Ltd.	3.45%
Hindustan Unilever Ltd.	2.17%
Others	37.11%
Cash and Money Markets	6.26%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	24.13%
Compt prgm, consult. & related activit.	14.19%
Mutual Funds	10.27%
Manf. of coke & refined petrol. prod.	9.86%
Manf. of tobacco prod.	5.64%
Manf. of motor vehic ,trailr & semi-trailr	4.77%
Civil engineering	3.75%
Manf. of chemics & chemic. prod.	3.70%
Manuf of pharmicals,mdicini chmcal & btanci pro	2.65%
Electricity, gas, steam and air conditioning supply	2.42%
Others	18.62%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:

 Branch Offices Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only).	 EBPP Pay your premium online via net-banking (available with selected banks).
 NEFT Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank Pay your Premium at any of the Axis Bank Branches.
 Credit Card Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up Avail this facility if your premium amount is above ₹ 5,000.
 ECS Give ECS instructions to your bank account and make premium payments.	 IVR Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766

Disclaimer

CAGR- Compounded Annualised Growth Rate

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

Benchmark Indices Provided by CRISIL

The composite indices are computed based on national Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Aviva Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Advt. no. Dec 1/18

IRDAI Registration Number: 122



For more details, call now on the toll-free number

1800-103-7766

(Monday to Saturday, 8 a.m to 8 p.m)

For non-MTNL/BSNL users the number is

0124-2709046

www.avivaindia.com

Aviva Life Insurance Company India Limited

Aviva Tower, Sector Road, Opp. Golf Course, Sector 43, Gurgaon, Haryana -122 003

CIN: U66010DL2000PLC107880

Tel: +91(0) 124 270 9000-01, **Fax:** +91(0) 124 257 1214

E-mail: customerservices@avivaindia.com

Registered Office: 2nd Floor, Prakashdeep Building, 7 Tolstoy Marg, New Delhi - 110 001