

# AVIVA INVESTOR

April, 2012

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

**MARKET REVIEW**  
(Equity and Fixed Income Outlook)

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**PORTFOLIO RETURNS SINCE INCEPTION**

[More](#)

## FUND PERFORMANCE

Life unit Linked

**Bond Fund**

Life unit Linked

**Secure Fund**

Life unit Linked

**Protector Fund**

Life unit Linked

**Balanced Fund**

Life unit Linked

**Growth Fund**

Life unit Linked

**Enhancer Fund**

Life unit Linked

**Index Fund**

Life unit Linked

**PSU Fund**

Life unit Linked

**Infra Fund**

Life unit Linked

**Wealth Builder Fund**

Life unit Linked

**Dynamic P/E Fund**

Life unit Linked

**Bond Fund II**

Life unit Linked

**Protector Fund II**

Life unit Linked

**Balanced Fund II**

Life unit Linked

**Growth Fund II**

Life unit Linked

**Enhancer Fund II**

Life unit Linked

**Index Fund II**

Pension unit Linked

**Secure Fund**

Pension unit Linked

**Protector Fund**

Pension unit Linked

**Balanced Fund**

Pension unit Linked

**Growth Fund**

Pension unit Linked

**Index Fund**

Pension unit Linked

**Infra Fund**

Pension unit Linked

**PSU Fund**

Pension unit Linked

**Protector Fund II**

Pension unit Linked

**Balanced Fund II**

Pension unit Linked

**Growth Fund II**

Pension unit Linked

**Index Fund II**

### Disclaimer Disclosure

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As on April 30,2012	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	8.3%	7.6%	6.7%	7.6%	6.6%	13.2%
Benchmark Return Since Inception	5.2%	6.1%	6.9%	6.9%	5.0%	9.9%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on April 30,2012	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	15.3%	15.4%	2.1%	10.8%	2.0%	-7.1%
Benchmark Return Since Inception	11.0%	12.2%	0.4%	10.0%	1.6%	-15.8%
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Liquid Fund Index and NIFTY	BSE 100 Index
As on April 30,2012	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	-2.9%	-6.6%	-8.7%	-5.9%	6.2%	4.8%
Benchmark Return Since Inception	-3.7%	-12.0%	-17.4%	-12.1%	6.0%	5.6%
Benchmark	CRISIL Liquid Fund Index and S&P CNX NIFTY	BSE PSU Index	BSE 100 Index	BSE PSU Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on April 30,2012	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	
Portfolio Return Since Inception	7.8%	5.8%	4.6%	4.8%	2.9%	
Benchmark Return Since Inception	6.8%	5.9%	4.9%	4.5%	2.1%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Liquid Fund Index and NIFTY	
As on April 30,2012	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II			
Portfolio Return Since Inception	0.7%	2.7%	-0.1%			
Benchmark Return Since Inception	2.0%	0.0%	0.0%			
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Liquid Fund Index and S&P CNX NIFTY			
As on April 30,2012	Life Unit Linked Wealth Builder Fund					
Highest NAV locked in is	1.8%					

Key benchmark indices ended marginally lower in April owing to various global and domestic events impacting the markets. The headwinds from overseas markets, mostly fuelled by debt crisis in Europe, and disappointments on macro front in the domestic economy were the major triggers for the stock market downfall.

Volatility was witnessed throughout the month, led by domestic and global economic factors. Markets rallied initially, but trimmed their gains following lower-than-expected Index of Industrial Production (IIP) which grew at 4.1% in February against 6.7% in the same month last year. Weak global cues and IT major Infosys' muted guidance for the next year also weighed on the markets. The issue relating to GAAR and the related uncertainty over taxation of foreign investors kept foreign fund inflows fairly low through the month.

The fall in core inflation to below 5% for March provided some cheer, though food inflation rose to a five-month high of 9.94% in March, against 6.07% in February. The markets saw some gains as the central bank announced a higher-than-expected cut of 50 basis points in repo rate to boost the slowing economy. However, the gains were capped as it warned of limited scope for further rate cut in near future.

The markets also saw pressure due to concerns on rising Current Account Deficit, which is likely to be a high 4% for the year. A weak rupee, which depreciated 3% on an average during the month and negative sentiments from Standard and Poor's (S&P) downgrade of India's rating outlook to 'negative' from 'stable' added to downward pressure on the markets.

Sectoral indices exhibited a mixed trend. The defensive FMCG sector emerged as the top gainer, while auto stocks rose on expectations of rise in sales volumes after the RBI cut repo rate by 50 basis points. IT stocks fell on concerns of slowing demand after a weak guidance from Infosys for FY13.

Global macro indicators remained mixed, though the negatives seemed to outweigh positives. The US Fed left monetary policy unchanged as it upgraded forecasts for US economic growth for 2012 and predicted lower unemployment rates. However, hiring data trailed the most pessimistic forecasts in March, casting doubt on the strength of the expansion.

In Europe, concerns reemerged relating to Spanish and Italian economies and their ability to improve their fiscal position. Spanish bond yields crossed 6% again during the month. The rating agency Standard & Poor cut the sovereign credit rating of Spain by two notches and placed the country on a negative outlook, saying it also expected the country's economy to contract during 2012 and 2013. Political turmoil in Europe raised further concerns about Euro zone's ability to push through austerity measures to end its debt crisis.

## Outlook

Global macro environment continues to remain highly uncertain. With the change in government in France and an uncertain political coalition in Greece, the Eurozone faces increasing risk of being unable to stick to austerity plans to achieve fiscal consolidation. A slowing Europe will slow the growth of export based Asian economies. US economy continues to chug along, but is still fragile.

Domestic economy is going through significant weakness in gross capital formation, though consumption growth remains strong. A weak currency and worsening Current Account Deficit pose major challenges to the economy in the near term.

The corporate results declared so far for the March quarter have been a mixed bag, but there have been many disappointing results. The outlook for Indian Equity market thus continues to be challenging and a number of domestic and global factors need to be put in order for sustained market performance.

During the month, bond yields remained volatile due to mixed outcome from a series of events. In the first half, yields eased due to expectation of a rate cut, which came higher than expected. Sharp downward revision in industrial productivity data for January raised hopes of a rate cut. Improved liquidity scenario due to Government spending also helped the bond market ease the pressure. However, in the second half, all gains were reversed over imminent supply of Government Bonds & Standard & Poor's (S&P) downgrading of India's outlook to negative. The 10-year benchmark bond yields closed at 8.68%, after touching a low of 8.34% in the mid-month.

After cutting the cash reserve ratio (CRR) by 125 bps, the RBI took a much bigger leap of higher-than-expected repo cut but gave limited possibility for further rate cuts in the near term. The RBI cut the repo rate by 50 bps to 8% giving its first signal of a downtrend in interest rate cycle. To provide additional liquidity support to banks, the central bank increased the limit of Marginal Standing Facility (MSF) to 2% from 1% of the Net Demand and Time Liabilities (NDTL). The RBI stated that the repo cut is expected to stabilize growth, contain inflationary expectations and enhance liquidity cushion in the system. However, going ahead, risk of rise in inflation due to expected revision in administered prices could limit space for further reduction in policy rates.

During the month, liquidity situation eased substantially due to Government spending; and thus no Open Market Operation (OMO) was conducted. The daily net average borrowing through repo window in the banking system (repo less reverse repo balance) remained well below Rs 1,00,000 crore compared to Rs 1,47,000 crore in the previous month.

Index of Industrial Productivity (IIP) growth slowed to 4.1% Y-o-Y in February this year due to poor performance of the manufacturing sector and consumer goods segment. Besides this, the IIP data for January has been revised downward to 1.14% Y-o-Y

from the provisional estimates of 6.8% Y-o-Y due to an error in sugar output data. India's Purchasing Managers' Index (PMI) improved marginally to 54.9 in April from 54.7 in March 2012 signalling a solid improvement in operating conditions.

Headline inflation eased to 6.89% Y-o-Y in March 2012 from 6.95% Y-o-Y in February 2012 due to favorable base effect from manufacturing index. However, the impact was marginal due to substantial rise in the prices of primary articles. The inflationary expectation still persists due to the impact of rise in indirect tax rates and expected rise in fuel prices.

Government bond yields movement below 10-years maturity showed a mixed trend while it increased above that. On the contrary, corporate bond yields dropped across maturities. The spread between AAA corporate bond and Government bond yields varied as 3-year papers contracted significantly, 4 and 5-year papers expanded and 8 and 9-year papers remained unchanged. In May, bond yields are expected to be range-bound with softening bias. IIP and WPI numbers will be major trigger for the bond market.



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SMS <EDUCATION> to 5676737.

# Life Unit Linked BOND FUND

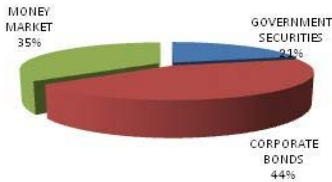
ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

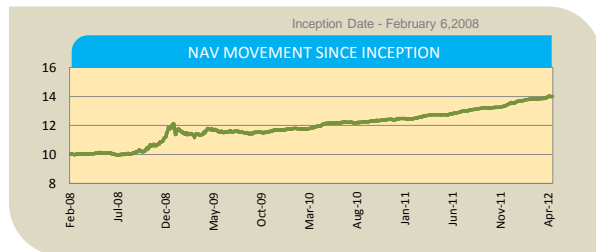
As on April 30, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	8.3%	6.1%	9.8%
Benchmark*	5.2%	4.6%	8.2%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is CRISIL Composite Bond Fund Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
9.15% GOI 2024	4.57	
91 day - Tbill 04-May-2012	4.43	
8.19% GOI 2020	4.33	
8.28% GOI 2027	3.17	
8.79% GOI 2021	1.67	
6.49% GOI 2015	1.41	
8.48% Maharashtra SDL 2020	1.35	
<b>Total</b>	<b>20.93</b>	
<b>CORPORATE BONDS</b>		
Reliance Gas Transportation Infrastructure Ltd.	6.97	AAA
Power Finance Corporation Ltd.	6.72	AAA
Tata Sons Ltd.	6.69	AAA
HDFC Ltd.	4.67	AAA
LIC Housing Finance Ltd.	4.47	AAA
Rural Electrification Corporation	4.42	AAA
Power Grid Corporation of India Ltd.	2.70	AAA
Tata Motors Ltd.	2.61	AAA
Indusind Bank Ltd.	2.18	CAREAA-
Gas Authority of India Ltd.	2.16	AAA
<b>Total</b>	<b>43.59</b>	
<b>CASH AND MONEY MARKETS*</b>	<b>35.48%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked SECURE FUND

LULIF00627/01/2004LIFESECURE122

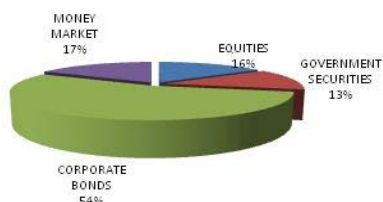
The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee.\*

\* Conditions apply.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

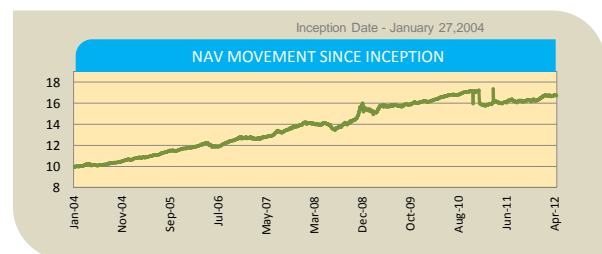
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.6%	7.6%	5.3%	5.6%
Benchmark*	6.1%	6.7%	6.2%	6.6%

*Note: Past returns are not indicative of future performance.*

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



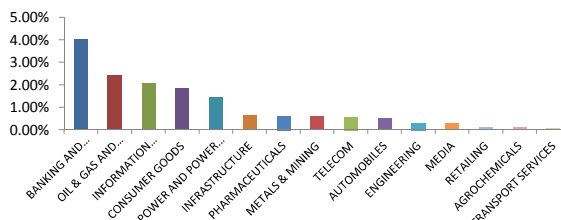
**CASH AND MONEY MARKETS\*** 17.08%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>15.46%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	1.30
Infosys Ltd.	1.28
Reliance Industries Ltd.	1.27
ICICI Bank Ltd.	0.98
HDFC Bank Ltd.	0.92
Tata Consultancy Services Ltd.	0.77
HDFC Ltd.	0.77
Bharti Airtel Ltd.	0.56
NTPC Ltd.	0.55
Hindustan Unilever Ltd.	0.54
Others	6.52

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### GOVERNMENT SECURITIES

9.15% GOI 2024	5.25
8.28% GOI 2027	2.07
8.79% GOI 2021	1.63
8.19% GOI 2020	1.29
91 day - Tbill 04-May-2012	0.77
7.83% GOI 2018	0.65
7.17% GOI 2015	0.63
8.13% GOI 2022	0.33
8.95% Maharashtra SDL 2022	0.20
8.48% Maharashtra SDL 2020	0.18
<b>Total</b>	<b>13.00</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	8.54	AAA
Indian Railway Finance Corporation Ltd.	6.12	AAA
Power Grid Corporation of India Ltd.	5.98	AAA
Tata Sons Ltd.	5.68	AAA
Reliance Industries Ltd.	4.78	AAA
HDFC Ltd.	4.40	AAA
Power Finance Corporation Ltd.	3.25	AAA
LIC Housing Finance Ltd.	3.09	AAA
Ultratech Cement Ltd.	2.43	AAA
Steel Authority of India Ltd.	2.42	CAREAAA
State Bank of Hyderabad	1.98	AAA
IndusInd Bank Ltd.	1.91	CAREAA-
Rural Electrification Corporation	1.79	AAA
IndusInd Bank Ltd.	0.69	AA-
Hindustan Petroleum Corporation Ltd.	0.50	AAA
Export-Import Bank of India Ltd.	0.36	AAA
NABARD	0.22	AAA
MRF Ltd.	0.20	CAREAAA
Tata Motors Ltd.	0.12	AAA
<b>Total</b>	<b>54.46</b>	

**CASH AND MONEY MARKETS\***

# Life Unit Linked PROTECTOR FUND

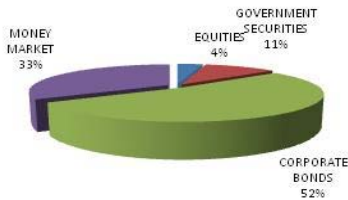
ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

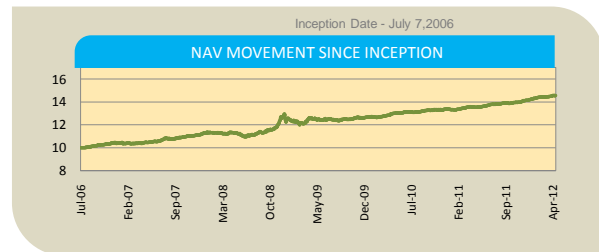
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	6.7%	6.8%	5.1%	7.4%
Benchmark*	6.9%	6.5%	5.9%	6.9%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

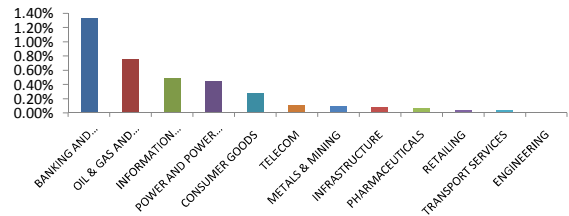
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>3.69%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Bank of Baroda	0.49
Reliance Industries Ltd.	0.44
Infosys Ltd.	0.34
ICICI Bank Ltd.	0.27
ITC Ltd.	0.26
HDFC Bank Ltd.	0.19
HDFC Ltd.	0.18
Tata Consultancy Services Ltd.	0.14
State Bank of India	0.13
NTPC Ltd.	0.11
Others	1.14

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### GOVERNMENT SECURITIES

7.17% GOI 2015	3.41
7.32% GOI 2014	2.01
8.48% Maharashtra SDL 2020	1.65
9.15% GOI 2024	0.88
8.79% GOI 2021	0.86
8.13% GOI 2022	0.69
8.28% GOI 2027	0.49
7.83% GOI 2018	0.41
6.40% Gujarat SDL 2013	0.08
7.59% GOI 2016	0.02
<b>Total</b>	<b>10.50</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	6.85	AAA
Tata Sons Ltd.	6.55	AAA
HDFC Ltd.	5.75	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.25	AAA
LIC Housing Finance Ltd.	4.99	AAA
Power Grid Corporation of India Ltd.	4.88	AAA
IndusInd Bank Ltd.	4.19	CAREAA-
Rural Electrification Corporation	3.80	AAA
NABARD	2.55	AAA
Reliance Capital Ltd.	1.70	AAA
Hindustan Petroleum Corporation Ltd.	1.68	AAA
Steel Authority of India Ltd.	1.15	CAREAAA
Indian Railway Finance Corporation Ltd.	1.01	AAA
MRF Ltd.	0.84	CAREAAA
Ultratech Cement Ltd.	0.51	AAA
Tata Motors Ltd.	0.40	AAA
Reliance Industries Ltd.	0.35	AAA
<b>Total</b>	<b>52.45</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>33.36%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

As on April 30, 2012

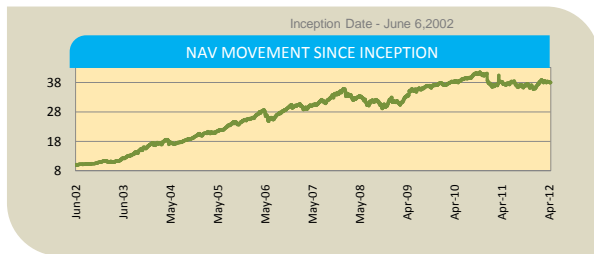
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	15.3%	6.5%	7.3%	1.4%
Benchmark*	11.0%	6.5%	8.6%	3.0%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

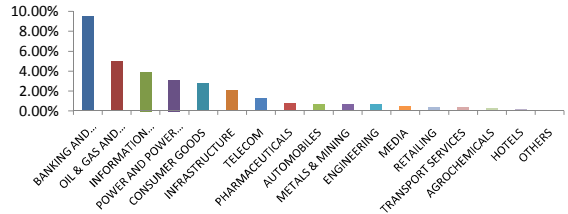
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>31.69%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.70
Reliance Industries Ltd.	2.52
ITC Ltd.	2.16
ICICI Bank Ltd.	2.04
HDFC Ltd.	1.84
HDFC Bank Ltd.	1.51
Larsen & Toubro Ltd.	1.20
Bharti Airtel Ltd.	1.17
Tata Consultancy Services Ltd.	1.05
NTPC Ltd.	0.95
Others	14.55

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### GOVERNMENT SECURITIES

8.28% GOI 2027	2.01
9.15% GOI 2024	1.94
8.79% GOI 2021	1.13
7.83% GOI 2018	0.93
8.48% Maharashtra SDL 2020	0.67
7.94% GOI 2021	0.66
7.17% GOI 2015	0.50
8.19% GOI 2020	0.47
6.49% GOI 2015	0.31
8.95% Maharashtra SDL 2022	0.27
8.13% GOI 2022	0.13
6.35% GOI 2020	0.07
8.35% GOI 2022	0.05
8.24% GOI 2018	0.04
<b>Total</b>	<b>9.18</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	6.25	AAA
HDFC Ltd.	4.99	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.94	AAA
Reliance Industries Ltd.	4.70	AAA
Rural Electrification Corporation	3.95	AAA
Power Grid Corporation of India Ltd.	3.46	AAA
Indian Railway Finance Corporation Ltd.	3.38	AAA
Tata Motors Ltd.	3.12	AAA
LIC Housing Finance Ltd.	3.06	AAA
Export-Import Bank of India Ltd.	2.30	AAA
IndusInd Bank Ltd.	1.55	CAREAA-
MRF Ltd.	0.68	CAREAAA
Ultratech Cement Ltd.	0.46	AAA
NABARD	0.42	AAA
Tata Sons Ltd.	0.41	AAA
National Capital Regional Planning Board	0.34	AAA
Gas Authority of India Ltd.	0.05	AAA
NTPC Ltd.	0.01	AAA
<b>Total</b>	<b>44.07</b>	

**CASH AND MONEY MARKETS\*** 15.06%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

## Asset Mix



## Portfolio Return

As on April 30, 2012

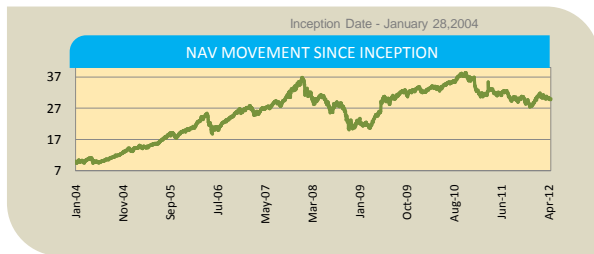
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	15.4%	4.2%	9.7%	-6.8%
Benchmark*	12.2%	6.4%	12.9%	-4.2%

*Note: Past returns are not indicative of future performance.*

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



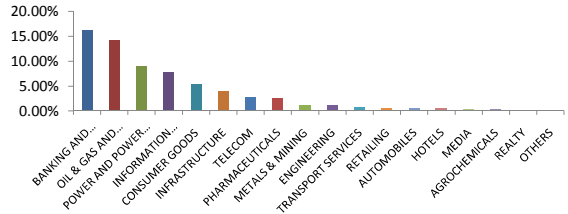
**CASH AND MONEY MARKETS\*** 12.85%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>66.70%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.61
Infosys Ltd.	4.81
ICICI Bank Ltd.	4.66
ITC Ltd.	4.35
NTPC Ltd.	2.83
Oil and Natural Gas Corporation Ltd.	2.72
Tata Consultancy Services Ltd.	2.59
Larsen & Toubro Ltd.	2.54
Bharti Airtel Ltd.	2.47
State Bank of India	2.40
Others	30.72

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	0.92
8.79% GOI 2021	0.77
9.15% GOI 2024	0.65
8.13% GOI 2022	0.52
7.32% GOI 2014	0.23
8.95% Maharashtra SDL 2022	0.19
8.19% GOI 2020	0.15
7.49% GOI 2017	0.08
8.18% GOI 2020	0.04
8.48% Maharashtra SDL 2020	0.04
6.05% GOI 2019	0.01
8.16% Tamil Nadu State Development Ltd. 2020	0.01
<b>Total</b>	<b>3.61</b>

### CORPORATE BONDS

HDFC Ltd.	3.78	AAA
Power Finance Corporation Ltd.	3.09	AAA
Rural Electrification Corporation	2.62	AAA
Export-Import Bank of India Ltd.	1.44	AAA
LIC Housing Finance Ltd.	1.18	AAA
Power Grid Corporation of India Ltd.	1.01	AAA
Tata Sons Ltd.	0.92	AAA
Punjab National Bank	0.48	AAA
Indian Railway Finance Corporation Ltd.	0.46	AAA
Tata Motors Ltd.	0.43	AAA
Steel Authority of India Ltd.	0.32	CAREAAA
Reliance Gas Transportation Infrastructure Ltd.	0.25	AAA
Gas Authority of India Ltd.	0.24	AAA
National Capital Regional Planning Board	0.23	AAA
Reliance Capital Ltd.	0.10	CAREAAA
Reliance Industries Ltd.	0.09	AAA
ACC Ltd.	0.07	AAA
MRF Ltd.	0.05	CAREAAA
Steel Authority of India Ltd.	0.03	AAA
Neyveli Lignite Corporation Ltd.	0.02	AAA
Reliance Capital Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
<b>Total</b>	<b>16.84</b>	

# Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

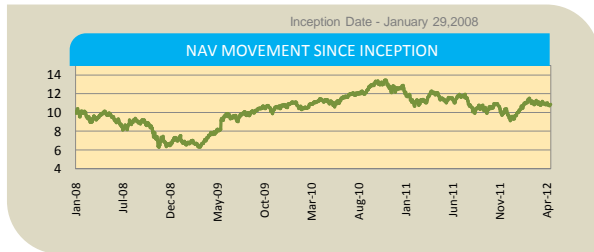
As on April 30, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	2.1%	11.4%	-8.1%
Benchmark*	0.4%	14.7%	-8.7%

*Note: Past returns are not indicative of future performance.  
Benchmark for this fund is S&P CNX NIFTY*

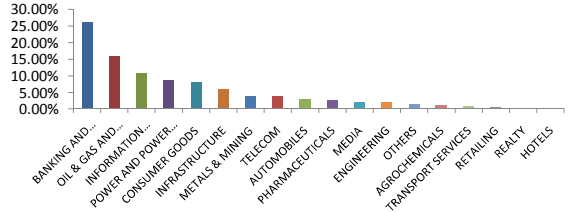
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>95.63%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	6.96
ICICI Bank Ltd.	6.92
Reliance Industries Ltd.	6.67
ITC Ltd.	5.44
HDFC Ltd.	5.43
Larsen & Toubro Ltd.	3.76
Tata Consultancy Services Ltd.	3.73
Bharti Airtel Ltd.	3.64
Hindustan Unilever Ltd.	2.68
Mahindra & Mahindra Ltd.	2.65
Others	47.75

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>4.37%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND

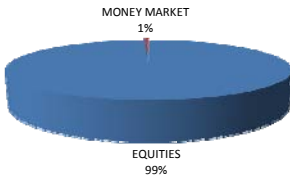
ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY. Subject to exposure norms applicable under the IRDA (Investment) regulations.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

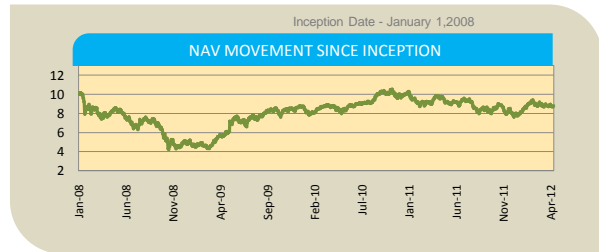
	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	-2.9%	15.1%	-8.0%
Benchmark*	-3.7%	14.7%	-8.7%

**Note:** Past returns are not indicative of future performance.

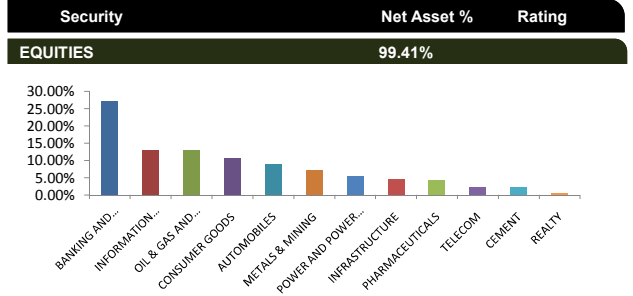
Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	7.95
Reliance Industries Ltd.	7.87
Infosys Ltd.	7.17
ICICI Bank Ltd.	6.30
HDFC Ltd.	6.08
HDFC Bank Ltd.	5.99
Larsen & Toubro Ltd.	4.08
Tata Consultancy Services Ltd.	3.87
State Bank of India	3.48
Tata Motors Ltd.	3.23
Others	43.39

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.59%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

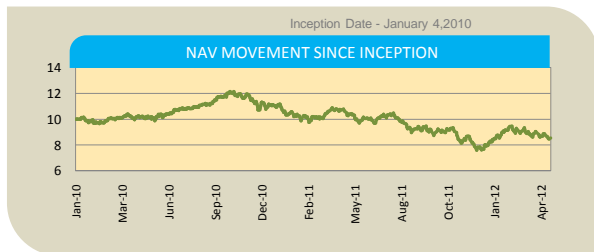
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	-6.6%	-19.4%
Benchmark*	-12.0%	-20.1%

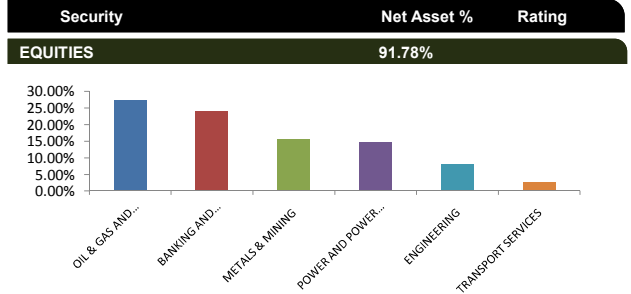
**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

Oil and Natural Gas Corporation Ltd.	9.17
Coal India Ltd.	7.49
State Bank of India	7.19
NTPC Ltd.	6.17
Bharat Heavy Electricals Ltd.	5.70
Gas Authority of India Ltd.	5.53
National Mineral Development Corporation Ltd.	5.38
Indian Oil Corporation Ltd.	4.59
Power Finance Corporation Ltd.	4.27
Engineers India Ltd.	4.10
Others	32.19

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 8.22%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

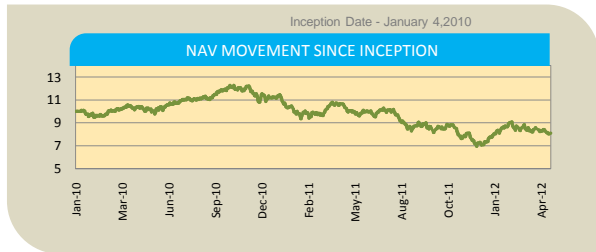
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	-8.7%	-21.5%
Benchmark*	-17.4%	-21.8%

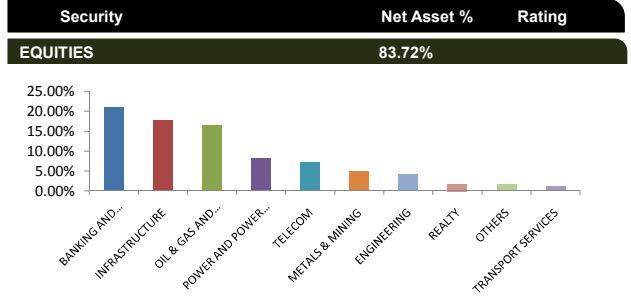
**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

Larsen & Toubro Ltd.	8.60
Bharti Airtel Ltd.	7.15
Reliance Industries Ltd.	5.97
ICICI Bank Ltd.	5.03
HDFC Ltd.	3.36
HDFC Bank Ltd.	2.64
State Bank of India	2.60
Bharat Electronics Ltd.	2.24
Gas Authority of India Ltd.	2.06
Tata Power Co. Ltd.	2.05
Others	42.02

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 16.28%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



## Portfolio Return

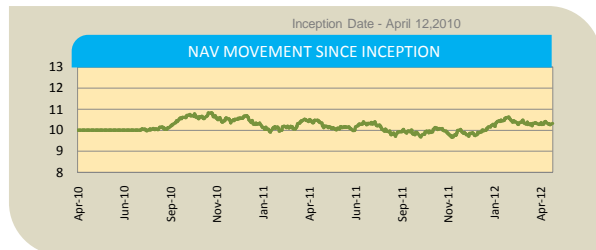
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	1.8%	-0.4%

Note: Past returns are not indicative of future performance.

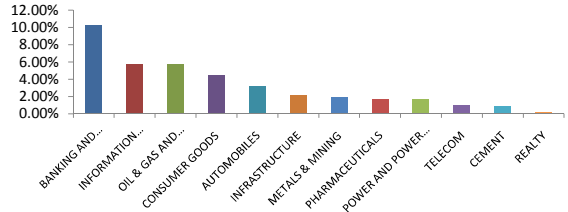
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>38.60%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.86
Infosys Ltd.	3.58
ITC Ltd.	3.26
ICICI Bank Ltd.	2.92
HDFC Bank Ltd.	2.36
Larsen & Toubro Ltd.	1.95
HDFC Ltd.	1.78
Tata Consultancy Services Ltd.	1.46
State Bank of India	1.38
Tata Motors Ltd.	1.19
Others	14.86

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### GOVERNMENT SECURITIES

8.18% GOI 2020	11.64
8.16% Tamil Nadu State Development Ltd. 2020	2.36
<b>Total</b>	<b>14.00</b>

### CORPORATE BONDS

NTPC Ltd.	7.79	AAA
Steel Authority of India Ltd.	7.72	AAA
Power Finance Corporation Ltd.	7.71	AAA
Indian Railway Finance Corporation Ltd.	7.59	AAA
Power Grid Corporation of India Ltd.	6.85	AAA
Rural Electrification Corporation	5.49	AAA
<b>Total</b>	<b>43.15</b>	

**CASH AND MONEY MARKETS\*** 4.25%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

## Asset Allocation Pattern

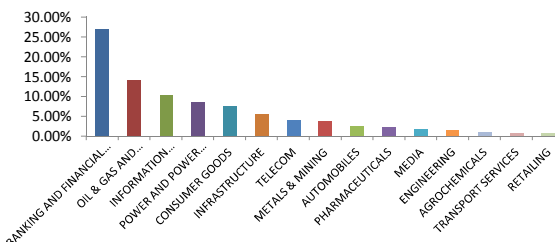
- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>90.99%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ICICI Bank Ltd.	6.87
Infosys Ltd.	6.85
Reliance Industries Ltd.	6.75
HDFC Ltd.	6.02
ITC Ltd.	4.64
Larsen & Toubro Ltd.	4.22
Bharti Airtel Ltd.	4.06
Tata Consultancy Services Ltd.	3.62
NTPC Ltd.	3.03
HDFC Bank Ltd.	2.93
Others	42.00

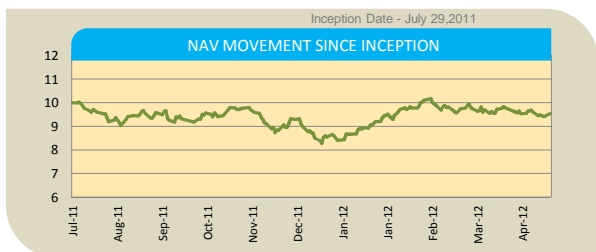
[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>9.01%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

## NAV Movement





# Life Unit Linked BOND FUND-II

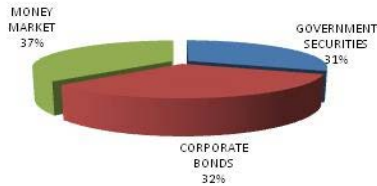
ULIF01608/01/2010LIFDEBT-II122

To generate a steady income through investment in high quality fixed income securities.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%

## Asset Mix



## Portfolio Return

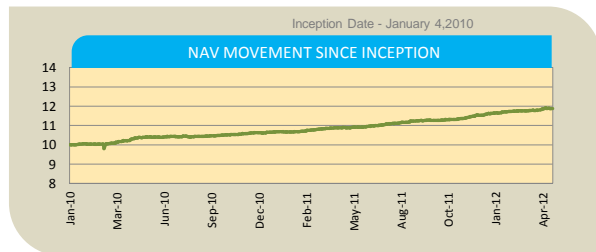
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	7.8%	9.1%
Benchmark*	6.8%	8.2%

*Note: Past returns are not indicative of future performance.  
Benchmark for this fund is CRISIL Composite Bond Fund Index*

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
91 day - Tbill 04-May-2012	13.88	
9.15% GOI 2024	7.18	
8.19% GOI 2020	3.96	
8.28% GOI 2027	2.76	
8.79% GOI 2021	2.48	
7.77% GOI 2015	0.32	
7.77% Gujarat SDL 2015	0.24	
8.48% Maharashtra SDL 2020	0.05	
<b>Total</b>	<b>30.87</b>	

<b>CORPORATE BONDS</b>		
Rural Electrification Corporation	6.46	AAA
Tata Sons Ltd.	5.61	AAA
Power Grid Corporation of India Ltd.	4.57	AAA
HDFC Ltd.	4.06	AAA
Power Finance Corporation Ltd.	3.94	AAA
NABARD	2.08	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.94	AAA
LIC Housing Finance Ltd.	1.86	AAA
Hindustan Petroleum Corporation Ltd.	0.91	AAA
ICICI Bank Ltd.	0.36	AAA
Tata Motors Ltd.	0.27	AAA
Indian Railway Finance Corporation Ltd.	0.24	AAA
Reliance Industries Ltd.	0.05	AAA
<b>Total</b>	<b>32.35</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>36.78%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PROTECTOR FUND-II

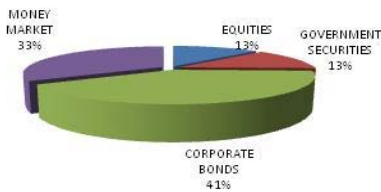
ULIF02108/01/2010LIPROTE-II122

To generate steady returns with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

As on April 30, 2012

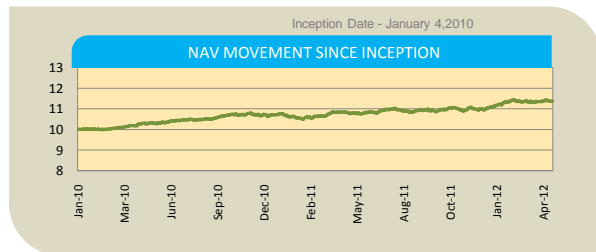
	Since inception#	Last 1 year*#
Portfolio return	5.8%	5.3%
Benchmark*	5.9%	5.8%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

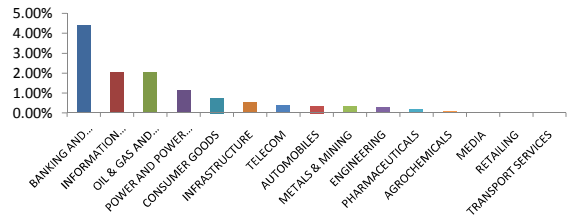
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>12.59%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.33
ICICI Bank Ltd.	1.23
Reliance Industries Ltd.	1.10
HDFC Ltd.	0.92
HDFC Bank Ltd.	0.77
Tata Consultancy Services Ltd.	0.71
ITC Ltd.	0.64
Larsen & Toubro Ltd.	0.52
NTPC Ltd.	0.41
State Bank of India	0.40
Others	4.56

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.19% GOI 2020	4.06
8.28% GOI 2027	2.22
7.77% Gujarat SDL 2015	1.14
9.15% GOI 2024	1.14
8.79% GOI 2021	1.11
8.95% Maharashtra SDL 2022	1.10
7.83% GOI 2018	1.07
8.13% GOI 2022	0.85
8.48% Maharashtra SDL 2020	0.23
<b>Total</b>	<b>12.92</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	6.96	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.92	AAA
Tata Sons Ltd.	6.45	AAA
LIC Housing Finance Ltd.	5.57	AAA
HDFC Ltd.	5.31	AAA
NABARD	3.31	AAA
Power Grid Corporation of India Ltd.	2.06	AAA
Reliance Capital Ltd.	0.83	AAA
Rural Electrification Corporation	0.83	AAA
Gas Authority of India Ltd.	0.81	AAA
IndusInd Bank Ltd.	0.81	CAREAA-
Tata Motors Ltd.	0.65	AAA
Ultratech Cement Ltd.	0.55	AAA
Reliance Industries Ltd.	0.24	AAA
<b>Total</b>	<b>41.30</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>33.19%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BALANCE FUND-II

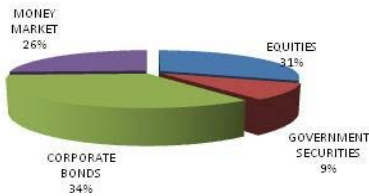
ULIF01508/01/2010LIBALAN-II122

To generate a balance of capital growth and steady returns.

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

As on April 30, 2012

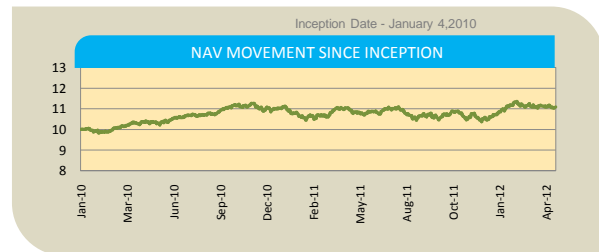
	Since inception#	Last 1 year*#
Portfolio return	4.6%	1.4%
Benchmark*	4.9%	2.5%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

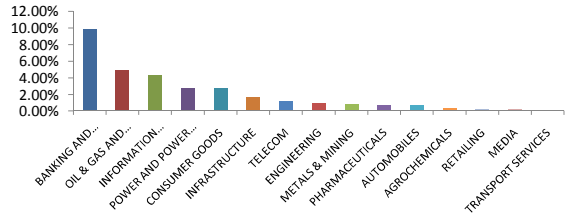
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>30.77%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.04
ICICI Bank Ltd.	2.93
Reliance Industries Ltd.	2.25
ITC Ltd.	1.79
HDFC Bank Ltd.	1.71
HDFC Ltd.	1.29
Tata Consultancy Services Ltd.	1.19
Bharti Airtel Ltd.	1.16
Larsen & Toubro Ltd.	1.03
NTPC Ltd.	0.96
Others	13.42

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### GOVERNMENT SECURITIES

8.19% GOI 2020	3.07
8.28% GOI 2027	1.79
9.15% GOI 2024	1.54
8.95% Maharashtra SDL 2022	0.71
7.17% GOI 2015	0.70
8.13% GOI 2022	0.69
8.79% GOI 2021	0.57
8.48% Maharashtra SDL 2020	0.20
7.83% GOI 2018	0.14
<b>Total</b>	<b>9.41</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	5.83	AAA
Power Finance Corporation Ltd.	5.45	AAA
LIC Housing Finance Ltd.	5.02	AAA
Tata Sons Ltd.	4.47	AAA
HDFC Ltd.	3.70	AAA
Power Grid Corporation of India Ltd.	2.31	AAA
NABARD	1.99	AAA
Rural Electrification Corporation	1.73	AAA
Reliance Capital Ltd.	1.13	AAA
Tata Motors Ltd.	0.84	AAA
Gas Authority of India Ltd.	0.83	AAA
IndusInd Bank Ltd.	0.28	CAREAA-
Ultratech Cement Ltd.	0.28	AAA
Reliance Industries Ltd.	0.27	AAA
<b>Total</b>	<b>34.13</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>25.69%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market Instruments 15%-70%
- Equity 30%-85%

## Asset Mix



## Portfolio Return

As on April 30, 2012

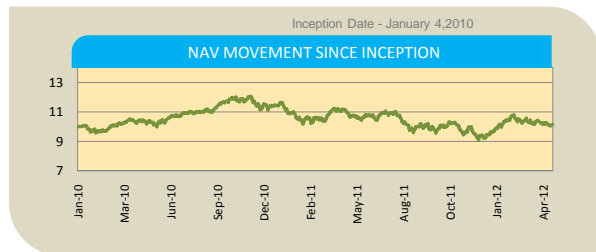
	Since inception#	Last 1 year*#
Portfolio return	0.7%	-7.3%
Benchmark*	2.0%	-4.4%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

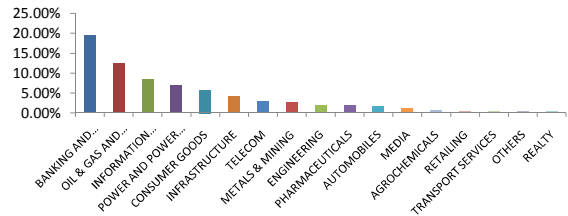
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>71.48%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	5.41
Infosys Ltd.	5.36
ICICI Bank Ltd.	5.32
ITC Ltd.	4.03
Tata Consultancy Services Ltd.	3.08
HDFC Bank Ltd.	3.08
Bharti Airtel Ltd.	2.77
HDFC Ltd.	2.58
Larsen & Toubro Ltd.	2.49
Oil and Natural Gas Corporation Ltd.	2.33
Others	35.03

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### GOVERNMENT SECURITIES

8.28% GOI 2027	1.01
9.15% GOI 2024	0.29
7.83% GOI 2018	0.14
8.48% Maharashtra SDL 2020	0.11
8.79% GOI 2021	0.11
<b>Total</b>	<b>1.66</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	3.25	AAA
HDFC Ltd.	2.77	AAA
Tata Sons Ltd.	1.69	AAA
Rural Electrification Corporation	1.68	AAA
LIC Housing Finance Ltd.	1.56	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.40	AAA
NABARD	1.11	AAA
Power Grid Corporation of India Ltd.	0.97	AAA
Tata Motors Ltd.	0.39	AAA
Reliance Capital Ltd.	0.33	AAA
Indian Railway Finance Corporation Ltd.	0.23	AAA
Steel Authority of India Ltd.	0.22	CAREAAA
IndusInd Bank Ltd.	0.11	CAREAA-
Reliance Industries Ltd.	0.08	AAA
<b>Total</b>	<b>15.79</b>	

### CASH AND MONEY MARKETS\*

11.07%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

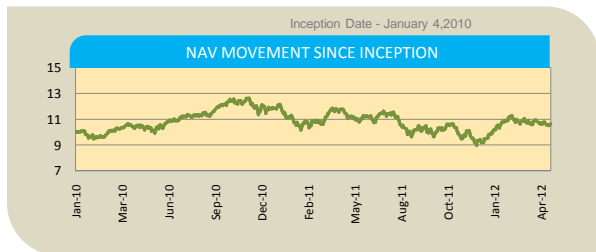
As on April 30, 2012

	Since inception#	Last 1 year#
Portfolio return	2.7%	-7.4%
Benchmark*	0.0%	-8.7%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is S&P CNX NIFTY

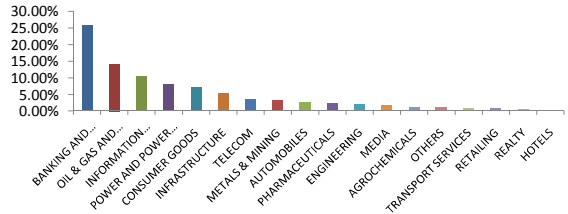
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>89.37%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ICICI Bank Ltd.	7.04
Infosys Ltd.	6.77
Reliance Industries Ltd.	6.43
ITC Ltd.	5.14
HDFC Ltd.	5.01
Larsen & Toubro Ltd.	3.56
Bharti Airtel Ltd.	3.51
Tata Consultancy Services Ltd.	3.49
HDFC Bank Ltd.	2.73
Mahindra & Mahindra Ltd.	2.48
Others	43.21

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 10.63%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

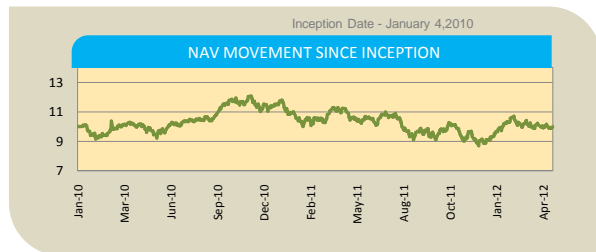
	Since inception#	Last 1 year*#
Portfolio return	0.0%	-9.1%
Benchmark*	0.0%	-8.7%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weights on CRISIL Liquid Fund Index and S&P CNX NIFTY

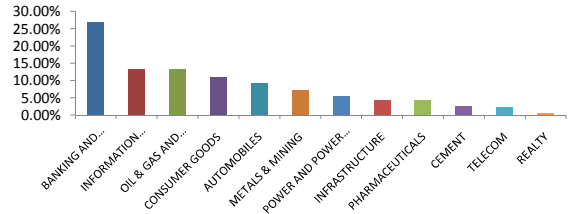
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.39%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.21
Reliance Industries Ltd.	7.79
Infosys Ltd.	7.35
ICICI Bank Ltd.	6.26
HDFC Ltd.	6.19
HDFC Bank Ltd.	5.96
Tata Consultancy Services Ltd.	3.91
Larsen & Toubro Ltd.	3.90
Tata Motors Ltd.	3.38
State Bank of India	3.35
Others	43.09

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.61%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSEURE122

The investment objective of the fund is to provide progressive return on investment and carry capital guarantee.\*

\* Conditions apply.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

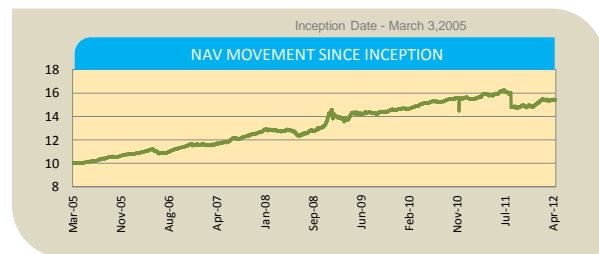
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.6%	7.7%	5.8%	6.6%
Benchmark*	6.9%	6.7%	6.2%	6.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

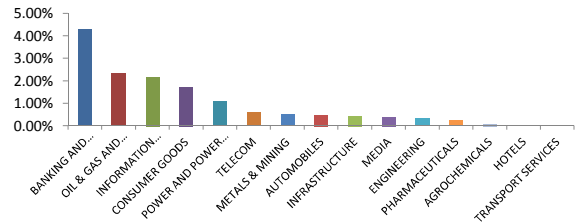
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.62%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.57
Reliance Industries Ltd.	1.29
ITC Ltd.	1.11
HDFC Ltd.	1.08
ICICI Bank Ltd.	1.03
HDFC Bank Ltd.	0.89
Hindustan Unilever Ltd.	0.61
Tata Consultancy Services Ltd.	0.60
Bharti Airtel Ltd.	0.60
Mahindra & Mahindra Ltd.	0.48
Others	5.36

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

91 day - Tbill 04-May-2012	10.14
9.15% GOI 2024	6.28
7.83% GOI 2018	1.07
7.17% GOI 2015	0.39
8.28% GOI 2027	0.19
<b>Total</b>	<b>18.07</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	8.72	AAA
HDFC Ltd.	6.14	AAA
Indusind Bank Ltd.	5.78	CAREAAA
LIC Housing Finance Ltd.	5.69	AAA
Export-Import Bank of India Ltd.	5.64	AAA
Steel Authority of India Ltd.	4.90	CAREAAA
NABARD	4.06	AAA
Tata Sons Ltd.	2.88	AAA
Rural Electrification Corporation	2.44	AAA
Power Grid Corporation of India Ltd.	1.00	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.83	AAA
Reliance Industries Ltd.	0.83	AAA
Indian Railway Finance Corporation Ltd.	0.80	AAA
Tata Motors Ltd.	0.48	AAA
Ultratech Cement Ltd.	0.40	AAA
<b>Total</b>	<b>50.59</b>	

**CASH AND MONEY MARKETS\*** 16.72%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked PROTECTOR FUND

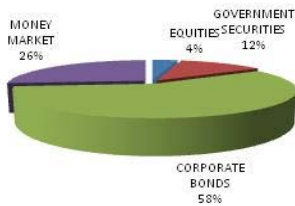
ULIF01408/02/2008PNSPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

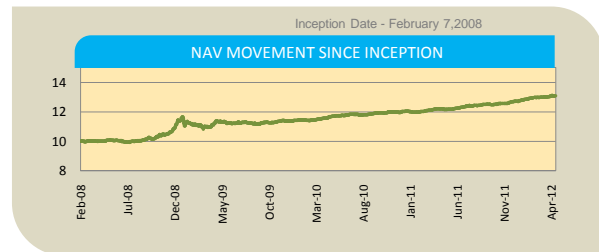
	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	6.6%	4.9%	7.4%
Benchmark*	5.0%	5.4%	6.9%

*Note: Past returns are not indicative of future performance.*

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

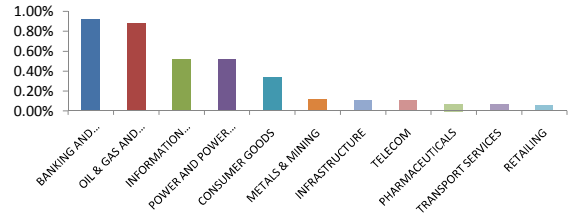
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>3.70%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.51
Infosys Ltd.	0.38
ICICI Bank Ltd.	0.36
ITC Ltd.	0.31
HDFC Ltd.	0.20
Tata Consultancy Services Ltd.	0.14
Oil and Natural Gas Corporation Ltd.	0.14
State Bank of India	0.13
NTPC Ltd.	0.12
Coal India Ltd.	0.12
Others	1.29

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.17% GOI 2015	4.35
8.79% GOI 2021	2.84
7.32% GOI 2014	1.75
8.48% Maharashtra SDL 2020	1.43
8.28% GOI 2027	1.39
9.15% GOI 2024	0.39
7.59% GOI 2016	0.10
10.71% GOI 2016	0.04
<b>Total</b>	<b>12.29</b>

### CORPORATE BONDS

Tata Sons Ltd.	8.83	AAA
HDFC Ltd.	6.85	AAA
LIC Housing Finance Ltd.	6.68	AAA
Rural Electrification Corporation	6.22	AAA
Power Finance Corporation Ltd.	5.30	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.59	AAA
IndusInd Bank Ltd.	4.34	CAREAA-
Indian Railway Finance Corporation Ltd.	2.88	AAA
Power Grid Corporation of India Ltd.	2.57	AAA
Steel Authority of India Ltd.	1.91	CAREAAA
NABARD	1.88	AAA
Tata Motors Ltd.	1.22	AAA
MRF Ltd.	0.92	CAREAAA
Reliance Industries Ltd.	0.87	AAA
Ultratech Cement Ltd.	0.74	AAA
Gas Authority of India Ltd.	0.64	AAA
Export-Import Bank of India Ltd.	0.56	AAA
Hindustan Petroleum Corporation Ltd.	0.55	AAA
<b>Total</b>	<b>57.55</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>26.46%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

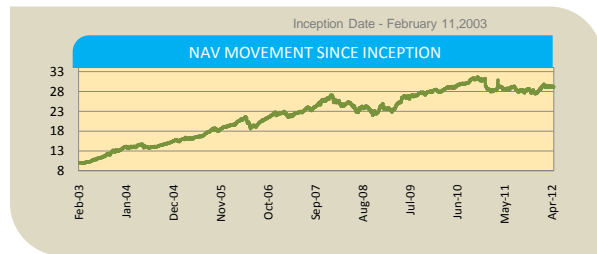
As on April 30, 2012

	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	13.2%	7.0%	7.9%	1.8%
Benchmark*	9.9%	6.3%	8.6%	3.0%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

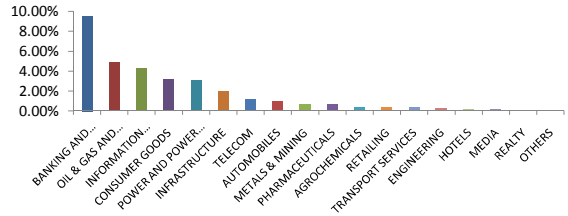
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>32.14%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.02
ITC Ltd.	2.66
Reliance Industries Ltd.	2.33
ICICI Bank Ltd.	2.15
HDFC Bank Ltd.	1.99
HDFC Ltd.	1.91
Larsen & Toubro Ltd.	1.28
Tata Consultancy Services Ltd.	1.25
Bharti Airtel Ltd.	1.16
Oil and Natural Gas Corporation Ltd.	1.05
Others	13.34

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	2.31
7.83% GOI 2018	2.21
8.79% GOI 2021	1.60
8.13% GOI 2022	0.32
9.15% GOI 2024	0.18
<b>Total</b>	<b>6.62</b>

### CORPORATE BONDS

Power Grid Corporation of India Ltd.	7.53	AAA
Power Finance Corporation Ltd.	7.44	AAA
Reliance Industries Ltd.	5.36	AAA
HDFC Ltd.	5.09	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.41	AAA
Indian Railway Finance Corporation Ltd.	4.11	AAA
Tata Motors Ltd.	3.09	AAA
LIC Housing Finance Ltd.	2.91	AAA
Ultratech Cement Ltd.	1.61	AAA
Rural Electrification Corporation	1.53	AAA
NABARD	1.11	AAA
Tata Sons Ltd.	0.99	AAA
MRF Ltd.	0.96	CAREAAA
Export-Import Bank of India Ltd.	0.59	AAA
<b>Total</b>	<b>46.73</b>	

### CASH AND MONEY MARKETS\*

14.51%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

## Asset Mix



## Portfolio Return

As on April 30, 2012

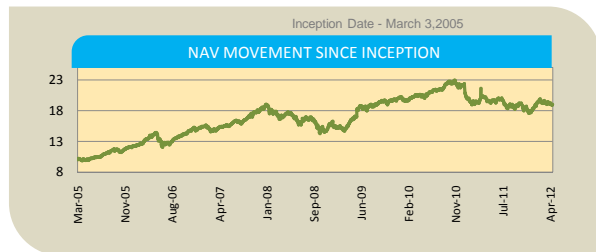
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	10.8%	6.4%	7.8%	-3.2%
Benchmark*	10.0%	6.2%	9.0%	-0.5%

*Note: Past returns are not indicative of future performance.*

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

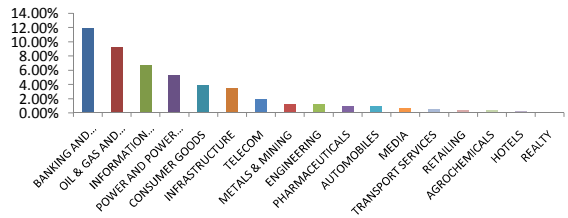
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>48.36%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.97
Infosys Ltd.	4.34
ICICI Bank Ltd.	3.11
ITC Ltd.	3.03
HDFC Ltd.	2.04
Tata Consultancy Services Ltd.	2.00
Larsen & Toubro Ltd.	1.93
State Bank of India	1.80
Bharti Airtel Ltd.	1.69
HDFC Bank Ltd.	1.63
Others	21.82

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.13% GOI 2022	1.03
8.79% GOI 2021	0.58
8.95% Maharashtra SDL 2022	0.54
8.28% GOI 2027	0.42
9.15% GOI 2024	0.16
7.83% GOI 2018	0.09
6.80% Karnataka Sdl 2012	0.03
<b>Total</b>	<b>2.85</b>

### CORPORATE BONDS

Rural Electrification Corporation	6.17	AAA
Power Grid Corporation of India Ltd.	6.14	AAA
Power Finance Corporation Ltd.	5.30	AAA
HDFC Ltd.	4.99	AAA
Export-import Bank of India Ltd.	4.62	AAA
Reliance Industries Ltd.	3.81	AAA
Steel Authority of India Ltd.	3.17	CAREAAA
Indian Railway Finance Corporation Ltd.	1.72	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.39	AAA
IndusInd Bank Ltd.	1.35	CAREAAA-
National Capital Regional Planning Board	0.66	AAA
Ultratech Cement Ltd.	0.66	AAA
Tata Sons Ltd.	0.41	AAA
NABARD	0.19	AAA
<b>Total</b>	<b>40.58</b>	

### CASH AND MONEY MARKETS\*

8.21%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

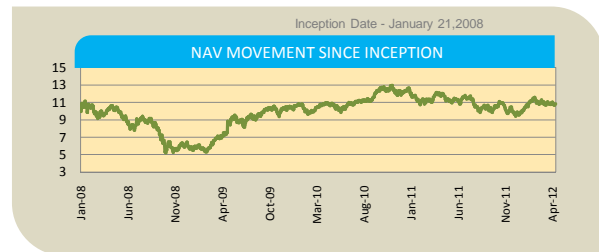
	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	2.0%	15.0%	-8.0%
Benchmark*	1.6%	14.7%	-8.7%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

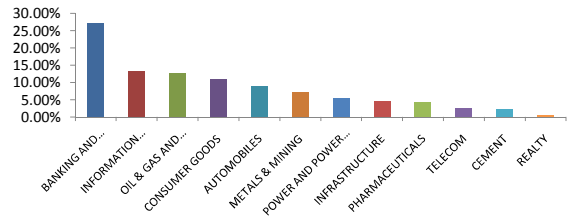
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.41%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.23
Reliance Industries Ltd.	8.00
Infosys Ltd.	7.27
ICICI Bank Ltd.	6.23
HDFC Ltd.	6.09
HDFC Bank Ltd.	5.98
Larsen & Toubro Ltd.	4.11
Tata Consultancy Services Ltd.	3.77
State Bank of India	3.57
Tata Motors Ltd.	3.23
Others	42.93

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.59%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

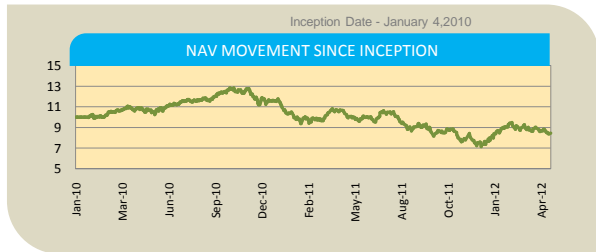
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	-7.1%	-21.2%
Benchmark*	-15.8%	-21.8%

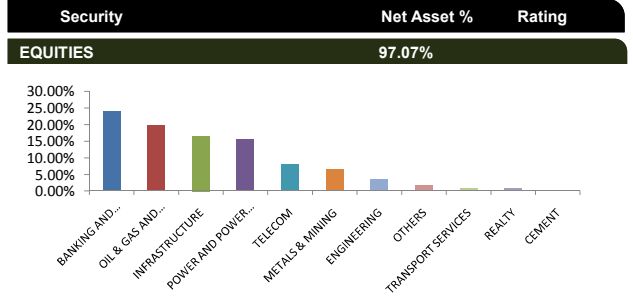
**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

Larsen & Toubro Ltd.	8.60
Bharti Airtel Ltd.	8.12
Reliance Industries Ltd.	5.50
ICICI Bank Ltd.	5.33
HDFC Ltd.	4.46
Tata Power Co. Ltd.	3.65
NTPC Ltd.	3.53
Bharat Heavy Electricals Ltd.	3.48
Gas Authority of India Ltd.	3.32
Jindal Steel and Power Ltd.	3.13
Others	47.95

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 2.93%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

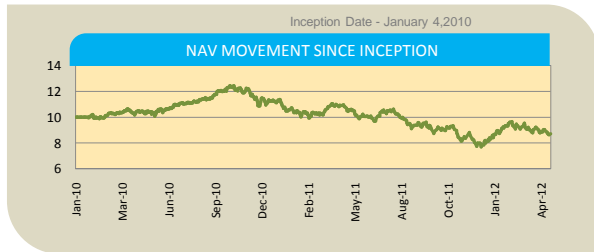
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	-5.9%	-19.2%
Benchmark*	-12.1%	-20.1%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

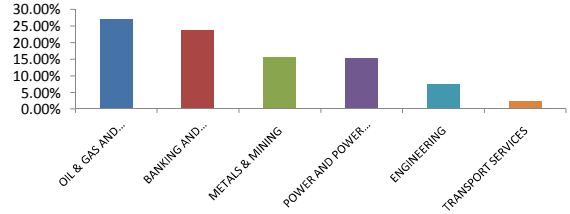
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>90.69%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Oil and Natural Gas Corporation Ltd.	9.34
Coal India Ltd.	7.66
State Bank of India	6.88
NTPC Ltd.	6.18
Bharat Heavy Electricals Ltd.	5.82
Gas Authority of India Ltd.	5.71
National Mineral Development Corporation Ltd.	4.95
Power Finance Corporation Ltd.	4.51
Indian Oil Corporation Ltd.	4.45
Engineers India Ltd.	3.92
Others	31.27

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 9.31%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND-II

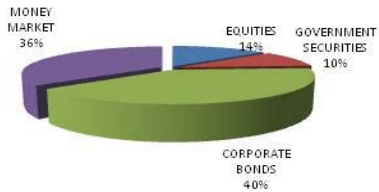
ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

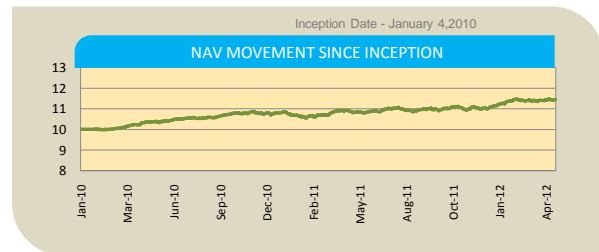
As on April 30, 2012

	Since inception#	Last 1 year*#
Portfolio return	6.2%	5.3%
Benchmark*	6.0%	5.8%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

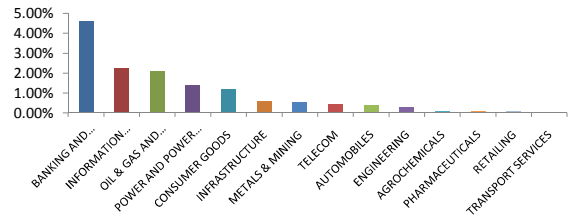
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>13.95%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.40
ICICI Bank Ltd.	1.34
Reliance Industries Ltd.	1.24
HDFC Ltd.	0.99
ITC Ltd.	0.90
Tata Consultancy Services Ltd.	0.81
HDFC Bank Ltd.	0.80
Larsen & Toubro Ltd.	0.52
NTPC Ltd.	0.51
Bharti Airtel Ltd.	0.42
Others	5.02

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	2.08
8.79% GOI 2021	1.73
8.19% GOI 2020	1.68
8.28% GOI 2027	1.07
8.95% Maharashtra SDL 2022	0.85
6.20% GOI 2013	0.84
8.48% Maharashtra SDL 2020	0.81
8.13% GOI 2022	0.58
9.15% GOI 2024	0.44
<b>Total</b>	<b>10.08</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.23	AAA
Tata Sons Ltd.	6.95	AAA
NABARD	6.87	AAA
Power Finance Corporation Ltd.	6.08	AAA
LIC Housing Finance Ltd.	2.59	AAA
Reliance Capital Ltd.	1.71	AAA
Hindustan Petroleum Corporation Ltd.	1.69	AAA
Gas Authority of India Ltd.	1.68	AAA
Ultratech Cement Ltd.	1.68	AAA
Tata Motors Ltd.	1.02	AAA
Rural Electrification Corporation	0.86	AAA
Indian Railway Finance Corporation Ltd.	0.85	AAA
IndusInd Bank Ltd.	0.85	CAREAA-
Reliance Industries Ltd.	0.24	AAA
<b>Total</b>	<b>40.30</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>35.67%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked BALANCE FUND-II

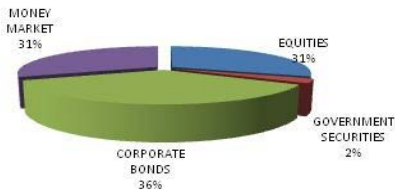
ULIF02325/01/2010PNBALAN-II122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

As on April 30, 2012

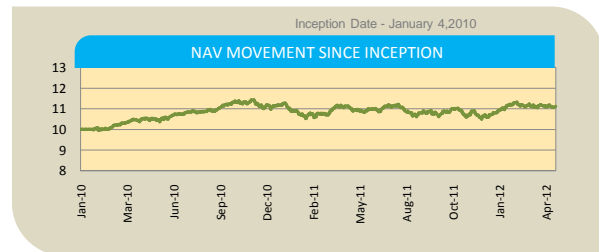
	Since inception#	Last 1 year*#
Portfolio return	4.8%	0.8%
Benchmark*	5.6%	2.5%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

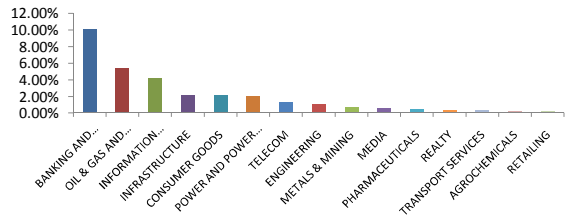
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>30.64%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.05
Infosys Ltd.	2.69
ICICI Bank Ltd.	2.40
ITC Ltd.	2.11
HDFC Bank Ltd.	1.53
Tata Consultancy Services Ltd.	1.50
HDFC Ltd.	1.43
State Bank of India	1.33
Bharti Airtel Ltd.	1.22
Larsen & Toubro Ltd.	1.21
Others	12.17

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	1.26
8.48% Maharashtra SDL 2020	0.72
7.83% GOI 2018	0.49
8.13% GOI 2022	0.15
<b>Total</b>	<b>2.62</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	6.38	AAA
Tata Sons Ltd.	6.13	AAA
LIC Housing Finance Ltd.	5.60	AAA
HDFC Ltd.	4.02	AAA
Power Finance Corporation Ltd.	3.58	AAA
Power Grid Corporation of India Ltd.	3.15	AAA
NABARD	2.02	AAA
Reliance Capital Ltd.	1.51	AAA
Tata Motors Ltd.	1.19	AAA
Hindustan Petroleum Corporation Ltd.	0.99	AAA
IndusInd Bank Ltd.	0.50	CAREAA-
Steel Authority of India Ltd.	0.49	CAREAAA
Reliance Industries Ltd.	0.27	AAA
<b>Total</b>	<b>35.83</b>	

### CASH AND MONEY MARKETS\*

30.91%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND-II

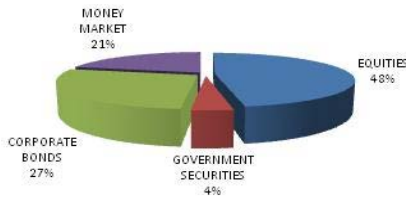
ULIF02425/01/2010PNGROWT-II22

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

## Asset Mix



## Portfolio Return

As on April 30, 2012

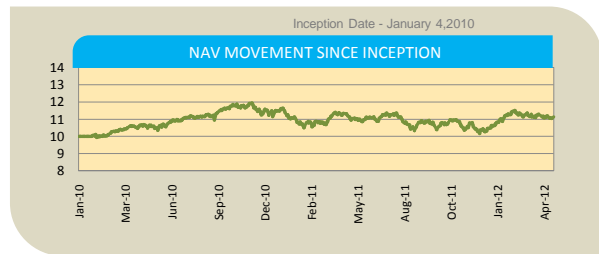
	Since inception#	Last 1 year*#
Portfolio return	4.8%	-0.5%
Benchmark*	4.5%	-0.9%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

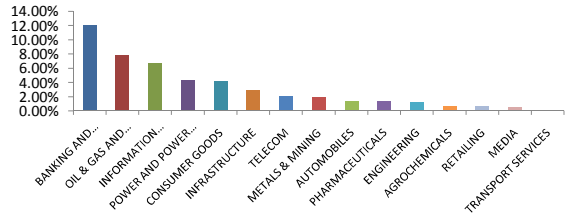
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>47.49%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	4.41
Reliance Industries Ltd.	4.37
ICICI Bank Ltd.	3.65
HDFC Ltd.	2.77
ITC Ltd.	2.56
Tata Consultancy Services Ltd.	2.28
Larsen & Toubro Ltd.	2.10
Bharti Airtel Ltd.	2.04
HDFC Bank Ltd.	1.94
Hindustan Unilever Ltd.	1.58
Others	19.79

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	2.54
8.28% GOI 2027	1.25
8.48% Maharashtra SDL 2020	0.05
<b>Total</b>	<b>3.84</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	6.07	AAA
LIC Housing Finance Ltd.	5.82	AAA
Power Finance Corporation Ltd.	4.79	AAA
Tata Sons Ltd.	3.72	AAA
HDFC Ltd.	3.09	AAA
NABARD	1.05	CRISIL AAA
Reliance Capital Ltd.	1.05	AAA
Gas Authority of India Ltd.	1.02	AAA
Tata Motors Ltd.	0.62	AAA
Reliance Industries Ltd.	0.19	AAA
<b>Total</b>	<b>27.42</b>	

### CASH AND MONEY MARKETS\*

21.25%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY.

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on April 30, 2012

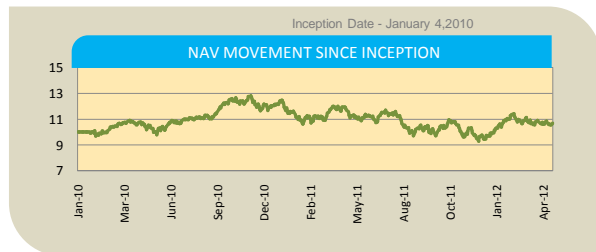
	Since inception#	Last 1 year*#
Portfolio return	2.9%	-8.6%
Benchmark*	2.1%	-8.7%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

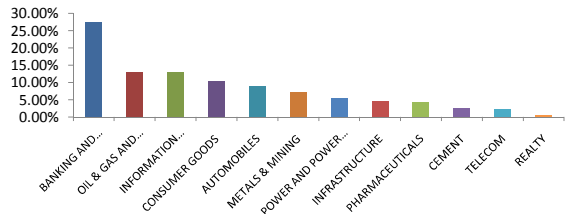
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.07%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	7.89
ITC Ltd.	7.81
Infosys Ltd.	7.10
ICICI Bank Ltd.	6.29
HDFC Ltd.	6.28
HDFC Bank Ltd.	5.99
Larsen & Toubro Ltd.	4.10
Tata Consultancy Services Ltd.	3.84
State Bank of India	3.34
Tata Motors Ltd.	3.23
Others	43.20

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.93%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

\*Compounded Annualised Growth Rate

\*Benchmark return has been computed by applying benchmark weightages









On CRISIL Composite Bond Fund Index, CRISIL Liquid Fund Index, BSE PSU Index, BSE 100 index and S&P CNX Nifty

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.25% and 5.75% respectively for 12 months ending September 30, 2012.

All return shown in AVIVA investor for series II funds, Infrastructure, PSU Fund, Life Bond Fund, Pension Protector Fund, Life Protector Fund, Life Index Fund, Pension Index and Life Enhancer Funds are net of Fund Management Charges. Returns shown for rest of the funds are without deduction of charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

**WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:**

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only) .	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

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#### Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Advt. no. 2704 IRDA Registration Number : 122

# Life Unit Linked SECURE FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.09</b>	
United Phosphorus Ltd. (New)	0.09	
<b>AUTOMOBILES</b>	<b>0.50</b>	
Mahindra & Mahindra Ltd.	0.50	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.02</b>	
ICICI Bank Ltd.	0.98	
HDFC Bank Ltd.	0.92	
HDFC Ltd.	0.77	
State Bank of India	0.52	
Axis Bank Ltd.	0.26	
Federal Bank Ltd.	0.18	
Power Finance Corporation Ltd.	0.17	
Bank of Baroda	0.16	
Indian Bank	0.03	
Infrastructure Development Finance Co. Ltd.	0.03	
<b>CONSUMER GOODS</b>	<b>1.84</b>	
ITC Ltd.	1.30	
Hindustan Unilever Ltd.	0.54	
<b>ENGINEERING</b>	<b>0.30</b>	
Bharat Electronics Ltd.	0.15	
Engineers India Ltd.	0.15	
<b>INFORMATION TECHNOLOGY</b>	<b>2.05</b>	
Infosys Ltd.	1.28	
Tata Consultancy Services Ltd.	0.77	
<b>INFRASTRUCTURE</b>	<b>0.63</b>	
Larsen & Toubro Ltd.	0.49	
Sintex Industries Ltd.	0.05	
Unity Infraprojects Ltd.	0.05	
NCC Ltd.	0.02	
GMR Infrastructure Ltd.	0.01	
IVRCL Ltd.	0.01	
<b>MEDIA</b>	<b>0.26</b>	
Zee Entertainment Enterprises Ltd.	0.15	
Jagran Prakashan Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>0.58</b>	
Jindal Steel and Power Ltd.	0.31	
Coal India Ltd.	0.27	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.40</b>	
Reliance Industries Ltd.	1.27	
Oil and Natural Gas Corporation Ltd.	0.46	
Gas Authority of India Ltd.	0.30	
Indraprastha Gas Ltd.	0.14	
Maharashtra Seamless Ltd.	0.14	
Hindustan Petroleum Corporation Ltd.	0.07	
Oil India Ltd.	0.02	
<b>PHARMACEUTICALS</b>	<b>0.61</b>	
Cipla Ltd.	0.22	
Sun Pharmaceuticals Industries Ltd.	0.20	
Glenmark Pharmaceuticals Ltd.	0.19	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.44</b>	
NTPC Ltd.	0.55	
Tata Power Co. Ltd.	0.38	
Power Grid Corporation of India Ltd.	0.32	
Bharat Heavy Electricals Ltd.	0.18	
NHPC	0.01	
<b>RETAILING</b>	<b>0.11</b>	
Pantaloon Retail (India) Ltd.	0.11	
<b>TELECOM</b>	<b>0.56</b>	
Bharti Airtel Ltd.	0.56	
<b>TRANSPORT SERVICES</b>	<b>0.07</b>	
Container Corporation Of India Ltd.	0.07	
<b>Total</b>	<b>15.46</b>	

# Life Unit Linked PROTECTOR FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>1.32</b>	
Bank of Baroda	0.49	
ICICI Bank Ltd.	0.27	
HDFC Bank Ltd.	0.19	
HDFC Ltd.	0.18	
State Bank of India	0.13	
Punjab National Bank	0.03	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.27</b>	
ITC Ltd.	0.26	
Hindustan Unilever Ltd.	0.01	
<b>ENGINEERING</b>	<b>0.01</b>	
Bharat Electronics Ltd.	0.01	
<b>INFORMATION TECHNOLOGY</b>	<b>0.48</b>	
Infosys Ltd.	0.34	
Tata Consultancy Services Ltd.	0.14	
<b>INFRASTRUCTURE</b>	<b>0.08</b>	
Larsen & Toubro Ltd.	0.08	
<b>METALS &amp; MINING</b>	<b>0.09</b>	
Coal India Ltd.	0.09	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.75</b>	
Reliance Industries Ltd.	0.44	
Oil and Natural Gas Corporation Ltd.	0.10	
Gas Authority of India Ltd.	0.07	
Indraprastha Gas Ltd.	0.05	
Oil India Ltd.	0.04	
Hindustan Petroleum Corporation Ltd.	0.03	
Maharashtra Seamless Ltd.	0.02	
<b>PHARMACEUTICALS</b>	<b>0.06</b>	
Cipla Ltd.	0.04	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.44</b>	
NTPC Ltd.	0.11	
Bharat Heavy Electricals Ltd.	0.10	
NHPC	0.08	
Power Grid Corporation of India Ltd.	0.08	
Tata Power Co. Ltd.	0.07	
<b>RETAILING</b>	<b>0.04</b>	
Pantaloon Retail (India) Ltd.	0.04	
<b>TELECOM</b>	<b>0.11</b>	
Bharti Airtel Ltd.	0.11	
<b>TRANSPORT SERVICES</b>	<b>0.04</b>	
Container Corporation Of India Ltd.	0.04	
<b>Total</b>	<b>3.69</b>	

## Life Unit Linked BALANCE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.30</b>		
United Phosphorus Ltd. (New)	0.30	
<b>AUTOMOBILES 0.66</b>		
Mahindra & Mahindra Ltd.	0.64	
Bajaj Auto Ltd.	0.02	
<b>BANKING AND FINANCIAL SERVICES 9.44</b>		
ICICI Bank Ltd.	2.04	
HDFC Ltd.	1.84	
HDFC Bank Ltd.	1.51	
State Bank of India	0.81	
Axis Bank Ltd.	0.74	
Power Finance Corporation Ltd.	0.45	
Bank of Baroda	0.44	
Federal Bank Ltd.	0.34	
Punjab National Bank	0.33	
Rural Electrification Corporation	0.28	
Indian Bank	0.25	
Infrastructure Development Finance Co. Ltd.	0.22	
Oriental Bank of Commerce Ltd.	0.19	
<b>CONSUMER GOODS 2.75</b>		
ITC Ltd.	2.16	
Hindustan Unilever Ltd.	0.59	
<b>ENGINEERING 0.60</b>		
Bharat Electronics Ltd.	0.43	
Engineers India Ltd.	0.17	
<b>HOTELS 0.12</b>		
Indian Hotels Co. Ltd.	0.12	
<b>INFORMATION TECHNOLOGY 3.93</b>		
Infosys Ltd.	2.70	
Tata Consultancy Services Ltd.	1.05	
Mphasis Ltd.	0.16	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 2.02</b>		
Larsen & Toubro Ltd.	1.20	
JaiPrakash Associates Ltd.	0.27	
IVRCL Ltd.	0.20	
NCC Ltd.	0.20	
Sintex Industries Ltd.	0.15	
<b>MEDIA 0.40</b>		
Zee Entertainment Enterprises Ltd.	0.29	
Jagran Prakashan Ltd.	0.11	
<b>METALS &amp; MINING 0.66</b>		
Coal India Ltd.	0.35	
Jindal Steel and Power Ltd.	0.24	
National Mineral Development Corporation Ltd.	0.05	
Steel Authority of India Ltd.	0.02	
<b>OIL &amp; GAS AND ANCILLIARIES 5.01</b>		
Reliance Industries Ltd.	2.52	
Oil and Natural Gas Corporation Ltd.	0.73	
Gas Authority of India Ltd.	0.65	
Maharashtra Seamless Ltd.	0.57	
Indraprastha Gas Ltd.	0.29	
Oil India Ltd.	0.15	
Indian Oil Corporation Ltd.	0.10	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 0.73</b>		
Glenmark Pharmaceuticals Ltd.	0.36	
Cipla Ltd.	0.19	
Sun Pharmaceuticals Industries Ltd.	0.18	
<b>POWER AND POWER EQUIPMENT 3.11</b>		
NTPC Ltd.	0.95	
Bharat Heavy Electricals Ltd.	0.81	
Tata Power Co. Ltd.	0.46	
NHPC	0.33	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Power Grid Corporation of India Ltd.	0.23	
Crompton Greaves Ltd.	0.15	
Suzlon Energy Ltd.	0.13	
EMCO Ltd.	0.05	
<b>RETAILING 0.37</b>		
Pantaloon Retail (India) Ltd.	0.37	
<b>TELECOM 1.26</b>		
Bharti Airtel Ltd.	1.17	
Reliance Communication Ventures Ltd.	0.09	
<b>TRANSPORT SERVICES 0.32</b>		
Container Corporation Of India Ltd.	0.32	
<b>Total</b>	<b>31.69</b>	

# Life Unit Linked GROWTH FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.40</b>		
United Phosphorus Ltd. (New)	0.40	
<b>AUTOMOBILES 0.53</b>		
Mahindra & Mahindra Ltd.	0.46	
Maruti Suzuki India Ltd.	0.07	
<b>BANKING AND FINANCIAL SERVICES 16.24</b>		
ICICI Bank Ltd.	4.66	
State Bank of India	2.40	
HDFC Bank Ltd.	2.33	
HDFC Ltd.	1.90	
Bank of Baroda	1.10	
Axis Bank Ltd.	0.94	
Rural Electrification Corporation	0.92	
Federal Bank Ltd.	0.64	
Punjab National Bank	0.57	
Oriental Bank of Commerce Ltd.	0.39	
Indian Bank	0.34	
PTC India Financial Services Ltd	0.05	
<b>CONSUMER GOODS 5.24</b>		
ITC Ltd.	4.35	
Hindustan Unilever Ltd.	0.89	
<b>ENGINEERING 1.05</b>		
Bharat Electronics Ltd.	1.05	
<b>HOTELS 0.50</b>		
Indian Hotels Co. Ltd.	0.50	
<b>INFORMATION TECHNOLOGY 7.65</b>		
Infosys Ltd.	4.81	
Tata Consultancy Services Ltd.	2.59	
Mphasis Ltd.	0.19	
Subex Ltd.	0.06	
<b>INFRASTRUCTURE 3.93</b>		
Larsen & Toubro Ltd.	2.54	
GMR Infrastructure Ltd.	0.51	
IVRCL Ltd.	0.32	
JaiPrakash Associates Ltd.	0.28	
NCC Ltd.	0.15	
Sintex Industries Ltd.	0.13	
<b>MEDIA 0.41</b>		
Zee Entertainment Enterprises Ltd.	0.28	
Deccan Chronicle Holdings Ltd.	0.13	
<b>METALS &amp; MINING 1.15</b>		
Jindal Steel and Power Ltd.	0.67	
Coal India Ltd.	0.48	
<b>OIL &amp; GAS AND ANCILLIARIES 14.09</b>		
Reliance Industries Ltd.	6.61	
Oil and Natural Gas Corporation Ltd.	2.72	
Gas Authority of India Ltd.	1.91	
Maharashtra Seamless Ltd.	1.05	
Indraprastha Gas Ltd.	0.86	
Indian Oil Corporation Ltd.	0.42	
Oil India Ltd.	0.24	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.24	
Hindustan Petroleum Corporation Ltd.	0.03	
Global Vectra Helicorp Ltd.	0.01	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 2.57</b>		
Sun Pharmaceuticals Industries Ltd.	1.24	
Glenmark Pharmaceuticals Ltd.	0.74	
Cipla Ltd.	0.59	
<b>POWER AND POWER EQUIPMENT 8.88</b>		
NTPC Ltd.	2.83	
Tata Power Co. Ltd.	1.63	
Bharat Heavy Electricals Ltd.	1.45	
Power Grid Corporation of India Ltd.	1.21	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
NHPC	0.97	
Kalpataru Power Transmission Ltd.	0.24	
Crompton Greaves Ltd.	0.23	
Suzlon Energy Ltd.	0.21	
EMCO Ltd.	0.10	
BGR Energy Systems Ltd.	0.01	
<b>REALTY 0.08</b>		
Housing Development & Infrastructure Ltd.	0.08	
<b>RETAILING 0.56</b>		
Pantaloon Retail (India) Ltd.	0.56	
<b>TELECOM 2.63</b>		
Bharti Airtel Ltd.	2.47	
Reliance Communication Ventures Ltd.	0.16	
<b>TRANSPORT SERVICES 0.78</b>		
Container Corporation Of India Ltd.	0.78	
<b>Total</b>	<b>66.70</b>	



## Life Unit Linked ENHANCER FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 1.12</b>		
United Phosphorus Ltd. (New)	1.12	
<b>AUTOMOBILES 2.74</b>		
Mahindra & Mahindra Ltd.	2.65	
Bajaj Auto Ltd.	0.09	
<b>BANKING AND FINANCIAL SERVICES 25.90</b>		
ICICI Bank Ltd.	6.92	
HDFC Ltd.	5.43	
HDFC Bank Ltd.	2.63	
State Bank of India	2.40	
Axis Bank Ltd.	2.11	
Bank of Baroda	1.38	
Federal Bank Ltd.	1.13	
Power Finance Corporation Ltd.	1.12	
Punjab National Bank	0.89	
Oriental Bank of Commerce Ltd.	0.78	
Infrastructure Development Finance Co. Ltd.	0.75	
Indian Bank	0.36	
<b>CONSUMER GOODS 8.12</b>		
ITC Ltd.	5.44	
Hindustan Unilever Ltd.	2.68	
<b>ENGINEERING 1.78</b>		
Engineers India Ltd.	0.90	
Bharat Electronics Ltd.	0.88	
<b>HOTELS 0.08</b>		
Indian Hotels Co. Ltd.	0.08	
<b>INFORMATION TECHNOLOGY 10.69</b>		
Infosys Ltd.	6.96	
Tata Consultancy Services Ltd.	3.73	
<b>INFRASTRUCTURE 5.73</b>		
Larsen & Toubro Ltd.	3.76	
Unity Infraprojects Ltd.	0.75	
NCC Ltd.	0.46	
GMR Infrastructure Ltd.	0.36	
Hindustan Construction Co. Ltd.	0.33	
JaiPrakash Associates Ltd.	0.07	
<b>MEDIA 1.94</b>		
Zee Entertainment Enterprises Ltd.	1.02	
Jagran Prakashan Ltd.	0.92	
<b>METALS &amp; MINING 3.89</b>		
Jindal Steel and Power Ltd.	2.63	
National Mineral Development Corporation Ltd.	0.62	
Steel Authority of India Ltd.	0.61	
Coal India Ltd.	0.03	
<b>OIL &amp; GAS AND ANCILLIARIES 15.86</b>		
Reliance Industries Ltd.	6.67	
Oil and Natural Gas Corporation Ltd.	2.33	
Gas Authority of India Ltd.	2.14	
Indraprastha Gas Ltd.	1.45	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.92	
Indian Oil Corporation Ltd.	0.80	
Hindustan Petroleum Corporation Ltd.	0.62	
Oil India Ltd.	0.51	
Gujarat Gas Co. Ltd.	0.42	
<b>OTHERS 1.28</b>		
Ashoka Buildcon Ltd	1.28	
<b>PHARMACEUTICALS 2.45</b>		
Cipla Ltd.	2.05	
Glenmark Pharmaceuticals Ltd.	0.40	
<b>POWER AND POWER EQUIPMENT 8.68</b>		
NTPC Ltd.	2.48	
Tata Power Co. Ltd.	1.99	
Bharat Heavy Electricals Ltd.	1.93	
Kalpataru Power Transmission Ltd.	0.97	
Power Grid Corporation of India Ltd.	0.77	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
NHPC	0.40	
Suzlon Energy Ltd.	0.12	
EMCO Ltd.	0.02	
<b>REALTY 0.23</b>		
Housing Development & Infrastructure Ltd.	0.23	
<b>RETAILING 0.53</b>		
Pantaloon Retail (India) Ltd.	0.53	
<b>TELECOM 3.71</b>		
Bharti Airtel Ltd.	3.64	
Reliance Communication Ventures Ltd.	0.07	
<b>TRANSPORT SERVICES 0.90</b>		
Container Corporation Of India Ltd.	0.90	
<b>Total</b>	<b>95.63</b>	

# Life Unit Linked INDEX FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>9.07</b>	
Tata Motors Ltd.	3.23	
Mahindra & Mahindra Ltd.	2.01	
Bajaj Auto Ltd.	1.37	
Hero MotoCorp Ltd.	1.29	
Maruti Suzuki India Ltd.	1.17	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>27.05</b>	
ICICI Bank Ltd.	6.30	
HDFC Ltd.	6.08	
HDFC Bank Ltd.	5.99	
State Bank of India	3.48	
Axis Bank Ltd.	1.83	
Kotak Mahindra Bank Ltd.	1.34	
Infrastructure Development Finance Co. Ltd.	0.87	
Punjab National Bank	0.73	
Bank of Baroda	0.43	
<b>CEMENT</b>	<b>2.35</b>	
Grasim Industries Ltd.	0.89	
ACC Ltd.	0.74	
Ambuja Cements Ltd.	0.72	
<b>CHEMICALS</b>	<b>0.15</b>	
Asian Paints Ltd.	0.15	
<b>CONSUMER GOODS</b>	<b>10.51</b>	
ITC Ltd.	7.95	
Hindustan Unilever Ltd.	2.56	
<b>INFORMATION TECHNOLOGY</b>	<b>13.05</b>	
Infosys Ltd.	7.17	
Tata Consultancy Services Ltd.	3.87	
Wipro Ltd.	1.29	
HCL Technologies Ltd.	0.72	
<b>INFRASTRUCTURE</b>	<b>4.64</b>	
Larsen & Toubro Ltd.	4.08	
JaiPrakash Associates Ltd.	0.56	
<b>METALS &amp; MINING</b>	<b>7.17</b>	
Tata Steel Ltd.	1.85	
Coal India Ltd.	1.35	
Jindal Steel and Power Ltd.	1.23	
Hindalco Industries Ltd.	1.01	
Sterlite Industries (India) Ltd.	0.94	
Sesa Goa Ltd.	0.44	
Steel Authority of India Ltd.	0.35	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.02</b>	
Reliance Industries Ltd.	7.87	
Oil and Natural Gas Corporation Ltd.	2.83	
Gas Authority of India Ltd.	0.96	
Cairn India Ltd.	0.79	
Bharat Petroleum Corporation Ltd.	0.57	
<b>PHARMACEUTICALS</b>	<b>4.27</b>	
Sun Pharmaceuticals Industries Ltd.	1.45	
Dr Reddys Laboratories Ltd.	1.42	
Cipla Ltd.	0.93	
Ranbaxy Laboratories Ltd.	0.47	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.49</b>	
NTPC Ltd.	1.34	
Bharat Heavy Electricals Ltd.	1.14	
Tata Power Co. Ltd.	1.11	
Power Grid Corporation of India Ltd.	0.93	
Siemens Ltd.	0.49	
Reliance Infrastructure Ltd.	0.48	
<b>REALTY</b>	<b>0.43</b>	
DLF Ltd.	0.43	
<b>TELECOM</b>	<b>2.36</b>	
Bharti Airtel Ltd.	2.36	
<b>Total</b>	<b>99.56</b>	

# Life Unit Linked PSU FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>24.02</b>	
State Bank of India	7.19	
Power Finance Corporation Ltd.	4.27	
Bank of Baroda	4.03	
Oriental Bank of Commerce Ltd.	2.36	
Rural Electrification Corporation	2.29	
Punjab National Bank	2.15	
Indian Bank	1.73	
<b>ENGINEERING</b>	<b>7.89</b>	
Engineers India Ltd.	4.10	
Bharat Electronics Ltd.	3.79	
<b>METALS &amp; MINING</b>	<b>15.53</b>	
Coal India Ltd.	7.49	
National Mineral Development Corporation Ltd.	5.38	
Steel Authority of India Ltd.	2.06	
MOIL Ltd.	0.60	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>27.24</b>	
Oil and Natural Gas Corporation Ltd.	9.17	
Gas Authority of India Ltd.	5.53	
Indian Oil Corporation Ltd.	4.59	
Indraprastha Gas Ltd.	3.22	
Hindustan Petroleum Corporation Ltd.	2.89	
Oil India Ltd.	1.84	
<b>POWER AND POWER EQUIPMENT</b>	<b>14.63</b>	
NTPC Ltd.	6.17	
Bharat Heavy Electricals Ltd.	5.70	
Power Grid Corporation of India Ltd.	1.91	
NHPC	0.85	
<b>TRANSPORT SERVICES</b>	<b>2.47</b>	
Container Corporation Of India Ltd.	2.47	
<b>Total</b>	<b>91.78</b>	

## Life Unit Linked

Portfolio as on April 30, 2012

## INFRASTRUCTURE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>20.97</b>	
ICICI Bank Ltd.	5.03	
HDFC Ltd.	3.36	
HDFC Bank Ltd.	2.64	
State Bank of India	2.60	
Rural Electrification Corporation	1.86	
Power Finance Corporation Ltd.	1.38	
Axis Bank Ltd.	1.24	
Federal Bank Ltd.	0.72	
Infrastructure Development Finance Co. Ltd.	0.62	
Indian Bank	0.47	
Punjab National Bank	0.47	
Bank of Baroda	0.41	
Oriental Bank of Commerce Ltd.	0.17	
<b>ENGINEERING</b>	<b>4.22</b>	
Bharat Electronics Ltd.	2.24	
Engineers India Ltd.	1.98	
<b>INFRASTRUCTURE</b>	<b>17.62</b>	
Larsen & Toubro Ltd.	8.60	
Unity Infraprojects Ltd.	1.99	
IVRCL Ltd.	1.57	
GMR Infrastructure Ltd.	1.54	
JaiPrakash Associates Ltd.	1.49	
Sintex Industries Ltd.	1.16	
NCC Ltd.	0.93	
Hindustan Construction Co. Ltd.	0.34	
<b>METALS &amp; MINING</b>	<b>4.84</b>	
Steel Authority of India Ltd.	2.02	
Jindal Steel and Power Ltd.	1.41	
National Mineral Development Corporation Ltd.	0.99	
Coal India Ltd.	0.42	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>16.34</b>	
Reliance Industries Ltd.	5.97	
Gas Authority of India Ltd.	2.06	
Indian Oil Corporation Ltd.	1.59	
Hindustan Petroleum Corporation Ltd.	1.56	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.08	
Gujarat Gas Co. Ltd.	1.06	
Maharashtra Seamless Ltd.	1.03	
Indraprastha Gas Ltd.	0.95	
Oil and Natural Gas Corporation Ltd.	0.58	
Oil India Ltd.	0.46	
<b>OTHERS</b>	<b>1.57</b>	
Ashoka Buildcon Ltd	1.57	
<b>POWER AND POWER EQUIPMENT</b>	<b>8.20</b>	
Tata Power Co. Ltd.	2.05	
NTPC Ltd.	1.95	
Kalpataru Power Transmission Ltd.	1.29	
Power Grid Corporation of India Ltd.	1.00	
BGR Energy Systems Ltd.	0.49	
NHPC	0.49	
Bharat Heavy Electricals Ltd.	0.36	
Crompton Greaves Ltd.	0.30	
Suzlon Energy Ltd.	0.23	
EMCO Ltd.	0.04	
<b>REALTY</b>	<b>1.73</b>	
Housing Development & Infrastructure Ltd.	1.73	
<b>TELECOM</b>	<b>7.15</b>	
Bharti Airtel Ltd.	7.15	
<b>TRANSPORT SERVICES</b>	<b>1.08</b>	
Container Corporation Of India Ltd.	1.08	
<b>Total</b>	<b>83.72</b>	

## Life Unit Linked

Portfolio as on April 30, 2012

## WEALTHBUILDER FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>3.13</b>	
Tata Motors Ltd.	1.19	
Mahindra & Mahindra Ltd.	0.70	
Maruti Suzuki India Ltd.	0.48	
Hero MotoCorp Ltd.	0.46	
Bajaj Auto Ltd.	0.30	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>10.19</b>	
ICICI Bank Ltd.	2.92	
HDFC Bank Ltd.	2.36	
HDFC Ltd.	1.78	
State Bank of India	1.38	
Axis Bank Ltd.	0.75	
Kotak Mahindra Bank Ltd.	0.46	
Punjab National Bank	0.30	
Infrastructure Development Finance Co. Ltd.	0.24	
<b>CEMENT</b>	<b>0.83</b>	
Ambuja Cements Ltd.	0.33	
ACC Ltd.	0.32	
Grasim Industries Ltd.	0.18	
<b>CONSUMER GOODS</b>	<b>4.41</b>	
ITC Ltd.	3.26	
Hindustan Unilever Ltd.	1.15	
<b>INFORMATION TECHNOLOGY</b>	<b>5.77</b>	
Infosys Ltd.	3.58	
Tata Consultancy Services Ltd.	1.46	
Wipro Ltd.	0.46	
HCL Technologies Ltd.	0.27	
<b>INFRASTRUCTURE</b>	<b>2.18</b>	
Larsen & Toubro Ltd.	1.95	
JaiPrakash Associates Ltd.	0.23	
<b>METALS &amp; MINING</b>	<b>1.96</b>	
Tata Steel Ltd.	0.66	
Jindal Steel and Power Ltd.	0.36	
Sterlite Industries (India) Ltd.	0.36	
Hindalco Industries Ltd.	0.35	
Sesa Goa Ltd.	0.19	
Coal India Ltd.	0.04	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.73</b>	
Reliance Industries Ltd.	3.86	
Oil and Natural Gas Corporation Ltd.	0.97	
Gas Authority of India Ltd.	0.39	
Cairn India Ltd.	0.31	
Bharat Petroleum Corporation Ltd.	0.20	
<b>PHARMACEUTICALS</b>	<b>1.63</b>	
Sun Pharmaceuticals Industries Ltd.	0.60	
Dr Reddys Laboratories Ltd.	0.44	
Cipla Ltd.	0.42	
Ranbaxy Laboratories Ltd.	0.17	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.61</b>	
Tata Power Co. Ltd.	0.46	
Bharat Heavy Electricals Ltd.	0.44	
NTPC Ltd.	0.33	
Reliance Infrastructure Ltd.	0.17	
Siemens Ltd.	0.11	
Power Grid Corporation of India Ltd.	0.10	
<b>REALTY</b>	<b>0.15</b>	
DLF Ltd.	0.15	
<b>TELECOM</b>	<b>1.01</b>	
Bharti Airtel Ltd.	0.94	
Reliance Communication Ventures Ltd.	0.07	
<b>Total</b>	<b>38.60</b>	

# Life Unit Linked

## DYNAMIC PE FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.94</b>	
United Phosphorus Ltd. (New)	0.94	
<b>AUTOMOBILES</b>	<b>2.58</b>	
Mahindra & Mahindra Ltd.	2.58	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.89</b>	
ICICI Bank Ltd.	6.87	
HDFC Ltd.	6.02	
HDFC Bank Ltd.	2.93	
State Bank of India	2.34	
Axis Bank Ltd.	2.08	
Bank of Baroda	1.44	
Punjab National Bank	1.42	
Federal Bank Ltd.	1.36	
Power Finance Corporation Ltd.	1.09	
Oriental Bank of Commerce Ltd.	0.74	
Infrastructure Development Finance Co. Ltd.	0.55	
Indian Bank	0.05	
<b>CONSUMER GOODS</b>	<b>7.54</b>	
ITC Ltd.	4.64	
Hindustan Unilever Ltd.	2.90	
<b>ENGINEERING</b>	<b>1.55</b>	
Engineers India Ltd.	0.80	
Bharat Electronics Ltd.	0.75	
<b>INFORMATION TECHNOLOGY</b>	<b>10.47</b>	
Infosys Ltd.	6.85	
Tata Consultancy Services Ltd.	3.62	
<b>INFRASTRUCTURE</b>	<b>5.41</b>	
Larsen & Toubro Ltd.	4.22	
Unity Infraprojects Ltd.	0.52	
NCC Ltd.	0.51	
JaiPrakash Associates Ltd.	0.16	
<b>MEDIA</b>	<b>1.65</b>	
Jagran Prakashan Ltd.	0.93	
Zee Entertainment Enterprises Ltd.	0.72	
<b>METALS &amp; MINING</b>	<b>3.62</b>	
Jindal Steel and Power Ltd.	2.47	
National Mineral Development Corporation Ltd.	0.92	
Steel Authority of India Ltd.	0.12	
Coal India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.99</b>	
Reliance Industries Ltd.	6.75	
Oil and Natural Gas Corporation Ltd.	2.72	
Gas Authority of India Ltd.	1.67	
Indraprastha Gas Ltd.	0.97	
Indian Oil Corporation Ltd.	0.66	
Hindustan Petroleum Corporation Ltd.	0.52	
Oil India Ltd.	0.39	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.22	
Gujarat Gas Co. Ltd.	0.09	
<b>PHARMACEUTICALS</b>	<b>2.33</b>	
Cipla Ltd.	1.68	
Glenmark Pharmaceuticals Ltd.	0.65	
<b>POWER AND POWER EQUIPMENT</b>	<b>8.52</b>	
NTPC Ltd.	3.03	
Tata Power Co. Ltd.	1.90	
Bharat Heavy Electricals Ltd.	1.69	
Power Grid Corporation of India Ltd.	1.00	
Kalpitaru Power Transmission Ltd.	0.90	
<b>RETAILING</b>	<b>0.67</b>	
Pantaloon Retail (India) Ltd.	0.67	
<b>TELECOM</b>	<b>4.06</b>	
Bharti Airtel Ltd.	4.06	
<b>TRANSPORT SERVICES</b>	<b>0.77</b>	
Container Corporation Of India Ltd.	0.77	
<b>Total</b>	<b>90.99</b>	

# Life Unit Linked PROTECTOR FUND-II

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.09</b>	
United Phosphorus Ltd. (New)	0.09	
<b>AUTOMOBILES</b>	<b>0.35</b>	
Mahindra & Mahindra Ltd.	0.31	
Maruti Suzuki India Ltd.	0.04	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.42</b>	
ICICI Bank Ltd.	1.23	
HDFC Ltd.	0.92	
HDFC Bank Ltd.	0.77	
State Bank of India	0.40	
Bank of Baroda	0.30	
Axis Bank Ltd.	0.23	
Federal Bank Ltd.	0.14	
Power Finance Corporation Ltd.	0.13	
Oriental Bank of Commerce Ltd.	0.12	
Punjab National Bank	0.09	
Indian Bank	0.05	
Infrastructure Development Finance Co. Ltd.	0.04	
<b>CONSUMER GOODS</b>	<b>0.76</b>	
ITC Ltd.	0.64	
Hindustan Unilever Ltd.	0.12	
<b>ENGINEERING</b>	<b>0.29</b>	
Bharat Electronics Ltd.	0.16	
Engineers India Ltd.	0.13	
<b>INFORMATION TECHNOLOGY</b>	<b>2.04</b>	
Infosys Ltd.	1.33	
Tata Consultancy Services Ltd.	0.71	
<b>INFRASTRUCTURE</b>	<b>0.55</b>	
Larsen & Toubro Ltd.	0.52	
NCC Ltd.	0.02	
JaiPrakash Associates Ltd.	0.01	
<b>MEDIA</b>	<b>0.05</b>	
Jagran Prakashan Ltd.	0.05	
<b>METALS &amp; MINING</b>	<b>0.30</b>	
Jindal Steel and Power Ltd.	0.21	
Coal India Ltd.	0.09	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.03</b>	
Reliance Industries Ltd.	1.10	
Gas Authority of India Ltd.	0.34	
Oil and Natural Gas Corporation Ltd.	0.28	
Indraprastha Gas Ltd.	0.21	
Oil India Ltd.	0.07	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.19</b>	
Glenmark Pharmaceuticals Ltd.	0.17	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.11</b>	
NTPC Ltd.	0.41	
Bharat Heavy Electricals Ltd.	0.37	
Tata Power Co. Ltd.	0.21	
Power Grid Corporation of India Ltd.	0.11	
NHPC	0.01	
<b>RETAILING</b>	<b>0.02</b>	
Pantaloon Retail (India) Ltd.	0.02	
<b>TELECOM</b>	<b>0.38</b>	
Bharti Airtel Ltd.	0.38	
<b>TRANSPORT SERVICES</b>	<b>0.01</b>	
Container Corporation Of India Ltd.	0.01	
<b>Total</b>	<b>12.59</b>	

## Life Unit Linked BALANCE FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.28</b>	
United Phosphorus Ltd. (New)	0.28	
<b>AUTOMOBILES</b>	<b>0.62</b>	
Mahindra & Mahindra Ltd.	0.53	
Maruti Suzuki India Ltd.	0.09	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>9.78</b>	
ICICI Bank Ltd.	2.93	
HDFC Bank Ltd.	1.71	
HDFC Ltd.	1.29	
Axis Bank Ltd.	0.85	
State Bank of India	0.76	
Bank of Baroda	0.45	
Power Finance Corporation Ltd.	0.45	
Federal Bank Ltd.	0.41	
Punjab National Bank	0.31	
Infrastructure Development Finance Co. Ltd.	0.28	
Oriental Bank of Commerce Ltd.	0.15	
Rural Electrification Corporation	0.12	
Indian Bank	0.07	
<b>CONSUMER GOODS</b>	<b>2.68</b>	
ITC Ltd.	1.79	
Hindustan Unilever Ltd.	0.89	
<b>ENGINEERING</b>	<b>0.88</b>	
Engineers India Ltd.	0.45	
Bharat Electronics Ltd.	0.43	
<b>INFORMATION TECHNOLOGY</b>	<b>4.26</b>	
Infosys Ltd.	3.04	
Tata Consultancy Services Ltd.	1.19	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE</b>	<b>1.58</b>	
Larsen & Toubro Ltd.	1.03	
JaiPrakash Associates Ltd.	0.21	
NCC Ltd.	0.20	
IVRCL Ltd.	0.08	
GMR Infrastructure Ltd.	0.03	
Unity Infraprojects Ltd.	0.03	
<b>MEDIA</b>	<b>0.17</b>	
Jagran Prakashan Ltd.	0.17	
<b>METALS &amp; MINING</b>	<b>0.75</b>	
Jindal Steel and Power Ltd.	0.50	
Coal India Ltd.	0.25	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>4.90</b>	
Reliance Industries Ltd.	2.25	
Oil and Natural Gas Corporation Ltd.	0.92	
Gas Authority of India Ltd.	0.82	
Indraprastha Gas Ltd.	0.41	
Maharashtra Seamless Ltd.	0.20	
Oil India Ltd.	0.19	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.06	
Indian Oil Corporation Ltd.	0.05	
<b>PHARMACEUTICALS</b>	<b>0.65</b>	
Glenmark Pharmaceuticals Ltd.	0.32	
Cipla Ltd.	0.27	
Sun Pharmaceuticals Industries Ltd.	0.06	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.73</b>	
NTPC Ltd.	0.96	
Bharat Heavy Electricals Ltd.	0.81	
Tata Power Co. Ltd.	0.45	
Power Grid Corporation of India Ltd.	0.43	
NHPC	0.06	
Kalpataru Power Transmission Ltd.	0.02	
<b>RETAILING</b>	<b>0.20</b>	
Pantaloon Retail (India) Ltd.	0.20	
<b>TELECOM</b>	<b>1.16</b>	
Bharti Airtel Ltd.	1.16	
<b>TRANSPORT SERVICES</b>	<b>0.13</b>	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Container Corporation Of India Ltd.	0.13	
<b>Total</b>	<b>30.77</b>	



## Life Unit Linked GROWTH FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.61</b>	
United Phosphorus Ltd. (New)	0.61	
<b>AUTOMOBILES</b>	<b>1.62</b>	
Mahindra & Mahindra Ltd.	1.59	
Bajaj Auto Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>19.53</b>	
ICICI Bank Ltd.	5.32	
HDFC Bank Ltd.	3.08	
HDFC Ltd.	2.58	
State Bank of India	2.23	
Axis Bank Ltd.	1.60	
Bank of Baroda	1.03	
Federal Bank Ltd.	0.78	
Oriental Bank of Commerce Ltd.	0.77	
Power Finance Corporation Ltd.	0.59	
Punjab National Bank	0.59	
Infrastructure Development Finance Co. Ltd.	0.52	
Indian Bank	0.44	
<b>CONSUMER GOODS</b>	<b>5.74</b>	
ITC Ltd.	4.03	
Hindustan Unilever Ltd.	1.71	
<b>ENGINEERING</b>	<b>1.92</b>	
Bharat Electronics Ltd.	1.14	
Engineers India Ltd.	0.78	
<b>INFORMATION TECHNOLOGY</b>	<b>8.44</b>	
Infosys Ltd.	5.36	
Tata Consultancy Services Ltd.	3.08	
<b>INFRASTRUCTURE</b>	<b>4.16</b>	
Larsen & Toubro Ltd.	2.49	
JaiPrakash Associates Ltd.	0.48	
NCC Ltd.	0.37	
IVRCL Ltd.	0.34	
Unity Infraprojects Ltd.	0.27	
Sintex Industries Ltd.	0.10	
GMR Infrastructure Ltd.	0.09	
Hindustan Construction Co. Ltd.	0.02	
<b>MEDIA</b>	<b>1.15</b>	
Jagran Prakashan Ltd.	0.85	
Zee Entertainment Enterprises Ltd.	0.30	
<b>METALS &amp; MINING</b>	<b>2.71</b>	
Jindal Steel and Power Ltd.	1.53	
National Mineral Development Corporation Ltd.	0.66	
Coal India Ltd.	0.26	
Steel Authority of India Ltd.	0.26	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.45</b>	
Reliance Industries Ltd.	5.41	
Oil and Natural Gas Corporation Ltd.	2.33	
Gas Authority of India Ltd.	1.51	
Indraprastha Gas Ltd.	0.74	
Hindustan Petroleum Corporation Ltd.	0.71	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.47	
Indian Oil Corporation Ltd.	0.41	
Oil India Ltd.	0.32	
Maharashtra Seamless Ltd.	0.28	
Gujarat Gas Co. Ltd.	0.27	
<b>OTHERS</b>	<b>0.41</b>	
Ashoka Buildcon Ltd	0.41	
<b>PHARMACEUTICALS</b>	<b>1.83</b>	
Cipla Ltd.	0.98	
Glenmark Pharmaceuticals Ltd.	0.78	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT</b>	<b>6.86</b>	
NTPC Ltd.	2.27	
Bharat Heavy Electricals Ltd.	1.37	
Tata Power Co. Ltd.	1.12	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.66	
Power Grid Corporation of India Ltd.	0.62	
Crompton Greaves Ltd.	0.33	
BGR Energy Systems Ltd.	0.25	
NHPC	0.21	
Suzlon Energy Ltd.	0.03	
<b>REALTY</b>	<b>0.29</b>	
Housing Development & Infrastructure Ltd.	0.29	
<b>RETAILING</b>	<b>0.50</b>	
Pantaloon Retail (India) Ltd.	0.50	
<b>TELECOM</b>	<b>2.77</b>	
Bharti Airtel Ltd.	2.77	
<b>TRANSPORT SERVICES</b>	<b>0.49</b>	
Container Corporation Of India Ltd.	0.49	
<b>Total</b>	<b>71.48</b>	

## Life Unit Linked ENHANCER FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 1.13</b>		
United Phosphorus Ltd. (New)	1.13	
<b>AUTOMOBILES 2.48</b>		
Mahindra & Mahindra Ltd.	2.48	
<b>BANKING AND FINANCIAL SERVICES 25.62</b>		
ICICI Bank Ltd.	7.04	
HDFC Ltd.	5.01	
HDFC Bank Ltd.	2.73	
State Bank of India	2.37	
Axis Bank Ltd.	1.95	
Bank of Baroda	1.56	
Infrastructure Development Finance Co. Ltd.	1.21	
Power Finance Corporation Ltd.	1.11	
Federal Bank Ltd.	1.02	
Punjab National Bank	0.87	
Oriental Bank of Commerce Ltd.	0.58	
Indian Bank	0.17	
<b>CONSUMER GOODS 7.13</b>		
ITC Ltd.	5.14	
Hindustan Unilever Ltd.	1.99	
<b>ENGINEERING 1.97</b>		
Engineers India Ltd.	1.01	
Bharat Electronics Ltd.	0.96	
<b>HOTELS 0.09</b>		
Indian Hotels Co. Ltd.	0.09	
<b>INFORMATION TECHNOLOGY 10.26</b>		
Infosys Ltd.	6.77	
Tata Consultancy Services Ltd.	3.49	
<b>INFRASTRUCTURE 5.22</b>		
Larsen & Toubro Ltd.	3.56	
Unity Infraprojects Ltd.	0.81	
NCC Ltd.	0.40	
GMR Infrastructure Ltd.	0.27	
Hindustan Construction Co. Ltd.	0.10	
JaiPrakash Associates Ltd.	0.05	
Oberoi Realty Ltd	0.03	
<b>MEDIA 1.52</b>		
Jagran Prakashan Ltd.	0.96	
Zee Entertainment Enterprises Ltd.	0.56	
<b>METALS &amp; MINING 3.23</b>		
Jindal Steel and Power Ltd.	2.39	
National Mineral Development Corporation Ltd.	0.51	
Steel Authority of India Ltd.	0.30	
Coal India Ltd.	0.03	
<b>OIL &amp; GAS AND ANCILLIARIES 14.15</b>		
Reliance Industries Ltd.	6.43	
Oil and Natural Gas Corporation Ltd.	1.87	
Gas Authority of India Ltd.	1.80	
Indraprastha Gas Ltd.	1.17	
Hindustan Petroleum Corporation Ltd.	0.82	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.74	
Gujarat Gas Co. Ltd.	0.69	
Indian Oil Corporation Ltd.	0.60	
Oil India Ltd.	0.03	
<b>OTHERS 0.97</b>		
Ashoka Buildcon Ltd	0.97	
<b>PHARMACEUTICALS 2.29</b>		
Cipla Ltd.	1.57	
Glenmark Pharmaceuticals Ltd.	0.72	
<b>POWER AND POWER EQUIPMENT 7.98</b>		
NTPC Ltd.	2.25	
Tata Power Co. Ltd.	2.00	
Bharat Heavy Electricals Ltd.	1.96	
Kalpataru Power Transmission Ltd.	0.87	
Power Grid Corporation of India Ltd.	0.58	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
NHPC	0.28	
Suzlon Energy Ltd.	0.04	
<b>REALTY 0.49</b>		
Housing Development & Infrastructure Ltd.	0.49	
<b>RETAILING 0.65</b>		
Pantaloon Retail (India) Ltd.	0.65	
<b>TELECOM 3.51</b>		
Bharti Airtel Ltd.	3.51	
<b>TRANSPORT SERVICES 0.68</b>		
Container Corporation Of India Ltd.	0.68	
<b>Total</b>	<b>89.37</b>	

# Life Unit Linked INDEX FUND-II

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>9.09</b>	
Tata Motors Ltd.	3.38	
Mahindra & Mahindra Ltd.	2.04	
Bajaj Auto Ltd.	1.32	
Hero MotoCorp Ltd.	1.26	
Maruti Suzuki India Ltd.	1.09	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.74</b>	
ICICI Bank Ltd.	6.26	
HDFC Ltd.	6.19	
HDFC Bank Ltd.	5.96	
State Bank of India	3.35	
Axis Bank Ltd.	1.75	
Kotak Mahindra Bank Ltd.	1.26	
Infrastructure Development Finance Co. Ltd.	0.91	
Punjab National Bank	0.69	
Bank of Baroda	0.37	
<b>CEMENT</b>	<b>2.45</b>	
Grasim Industries Ltd.	0.99	
ACC Ltd.	0.73	
Ambuja Cements Ltd.	0.73	
<b>CHEMICALS</b>	<b>0.26</b>	
Asian Paints Ltd.	0.26	
<b>CONSUMER GOODS</b>	<b>10.85</b>	
ITC Ltd.	8.21	
Hindustan Unilever Ltd.	2.64	
<b>INFORMATION TECHNOLOGY</b>	<b>13.32</b>	
Infosys Ltd.	7.35	
Tata Consultancy Services Ltd.	3.91	
Wipro Ltd.	1.30	
HCL Technologies Ltd.	0.76	
<b>INFRASTRUCTURE</b>	<b>4.41</b>	
Larsen & Toubro Ltd.	3.90	
JaiPrakash Associates Ltd.	0.51	
<b>METALS &amp; MINING</b>	<b>7.15</b>	
Tata Steel Ltd.	1.92	
Coal India Ltd.	1.39	
Jindal Steel and Power Ltd.	1.19	
Hindalco Industries Ltd.	0.92	
Sterlite Industries (India) Ltd.	0.90	
Sesa Goa Ltd.	0.43	
Steel Authority of India Ltd.	0.40	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.10</b>	
Reliance Industries Ltd.	7.79	
Oil and Natural Gas Corporation Ltd.	2.92	
Cairn India Ltd.	0.93	
Gas Authority of India Ltd.	0.92	
Bharat Petroleum Corporation Ltd.	0.54	
<b>PHARMACEUTICALS</b>	<b>4.19</b>	
Dr Reddys Laboratories Ltd.	1.40	
Sun Pharmaceuticals Industries Ltd.	1.39	
Cipla Ltd.	0.94	
Ranbaxy Laboratories Ltd.	0.46	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.30</b>	
NTPC Ltd.	1.36	
Bharat Heavy Electricals Ltd.	1.11	
Tata Power Co. Ltd.	1.01	
Power Grid Corporation of India Ltd.	0.98	
Reliance Infrastructure Ltd.	0.44	
Siemens Ltd.	0.40	
<b>REALTY</b>	<b>0.45</b>	
DLF Ltd.	0.45	
<b>TELECOM</b>	<b>2.34</b>	
Bharti Airtel Ltd.	2.34	
<b>Total</b>	<b>99.65</b>	

# Pension Unit Linked SECURE FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.08</b>	
United Phosphorus Ltd. (New)	0.08	
<b>AUTOMOBILES</b>	<b>0.48</b>	
Mahindra & Mahindra Ltd.	0.48	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.30</b>	
HDFC Ltd.	1.08	
ICICI Bank Ltd.	1.03	
HDFC Bank Ltd.	0.89	
State Bank of India	0.36	
Bank of Baroda	0.33	
Axis Bank Ltd.	0.31	
Power Finance Corporation Ltd.	0.13	
Federal Bank Ltd.	0.10	
Punjab National Bank	0.05	
Oriental Bank of Commerce Ltd.	0.02	
<b>CONSUMER GOODS</b>	<b>1.72</b>	
ITC Ltd.	1.11	
Hindustan Unilever Ltd.	0.61	
<b>ENGINEERING</b>	<b>0.31</b>	
Engineers India Ltd.	0.17	
Bharat Electronics Ltd.	0.14	
<b>HOTELS</b>	<b>0.01</b>	
Indian Hotels Co. Ltd.	0.01	
<b>INFORMATION TECHNOLOGY</b>	<b>2.17</b>	
Infosys Ltd.	1.57	
Tata Consultancy Services Ltd.	0.60	
<b>INFRASTRUCTURE</b>	<b>0.44</b>	
Larsen & Toubro Ltd.	0.43	
NCC Ltd.	0.01	
<b>MEDIA</b>	<b>0.39</b>	
Zee Entertainment Enterprises Ltd.	0.28	
Jagran Prakashan Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>0.50</b>	
Coal India Ltd.	0.29	
Jindal Steel and Power Ltd.	0.21	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.32</b>	
Reliance Industries Ltd.	1.29	
Oil and Natural Gas Corporation Ltd.	0.46	
Gas Authority of India Ltd.	0.27	
Indraprastha Gas Ltd.	0.26	
Oil India Ltd.	0.04	
<b>PHARMACEUTICALS</b>	<b>0.22</b>	
Cipla Ltd.	0.16	
Glenmark Pharmaceuticals Ltd.	0.04	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.07</b>	
Bharat Heavy Electricals Ltd.	0.46	
Tata Power Co. Ltd.	0.35	
Power Grid Corporation of India Ltd.	0.23	
NHPC	0.02	
Kalpataru Power Transmission Ltd.	0.01	
<b>TELECOM</b>	<b>0.60</b>	
Bharti Airtel Ltd.	0.60	
<b>TRANSPORT SERVICES</b>	<b>0.01</b>	
Container Corporation Of India Ltd.	0.01	
<b>Total</b>	<b>14.62</b>	

# Pension Unit Linked PROTECTOR FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>0.92</b>	
ICICI Bank Ltd.	0.36	
HDFC Ltd.	0.20	
State Bank of India	0.13	
HDFC Bank Ltd.	0.11	
Bank of Baroda	0.06	
Punjab National Bank	0.03	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.34</b>	
ITC Ltd.	0.31	
Hindustan Unilever Ltd.	0.03	
<b>INFORMATION TECHNOLOGY</b>	<b>0.52</b>	
Infosys Ltd.	0.38	
Tata Consultancy Services Ltd.	0.14	
<b>INFRASTRUCTURE</b>	<b>0.11</b>	
Larsen & Toubro Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>0.12</b>	
Coal India Ltd.	0.12	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.88</b>	
Reliance Industries Ltd.	0.51	
Oil and Natural Gas Corporation Ltd.	0.14	
Gas Authority of India Ltd.	0.07	
Indraprastha Gas Ltd.	0.06	
Oil India Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.03	
Maharashtra Seamless Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.07</b>	
Cipla Ltd.	0.04	
Glenmark Pharmaceuticals Ltd.	0.02	
Sun Pharmaceuticals Industries Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.52</b>	
Bharat Heavy Electricals Ltd.	0.12	
NTPC Ltd.	0.12	
Power Grid Corporation of India Ltd.	0.10	
NHPC	0.09	
Tata Power Co. Ltd.	0.09	
<b>RETAILING</b>	<b>0.05</b>	
Pantaloon Retail (India) Ltd.	0.05	
<b>TELECOM</b>	<b>0.11</b>	
Bharti Airtel Ltd.	0.11	
<b>TRANSPORT SERVICES</b>	<b>0.06</b>	
Container Corporation Of India Ltd.	0.06	
<b>Total</b>	<b>3.70</b>	

## Pension Unit Linked BALANCED FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.37</b>		
United Phosphorus Ltd. (New)	0.37	
<b>AUTOMOBILES 1.00</b>		
Mahindra & Mahindra Ltd.	0.96	
Maruti Suzuki India Ltd.	0.04	
<b>BANKING AND FINANCIAL SERVICES 9.52</b>		
ICICI Bank Ltd.	2.15	
HDFC Bank Ltd.	1.99	
HDFC Ltd.	1.91	
State Bank of India	0.97	
Axis Bank Ltd.	0.60	
Power Finance Corporation Ltd.	0.60	
Bank of Baroda	0.42	
Federal Bank Ltd.	0.33	
Infrastructure Development Finance Co. Ltd.	0.24	
Punjab National Bank	0.16	
Oriental Bank of Commerce Ltd.	0.10	
Rural Electrification Corporation	0.05	
<b>CONSUMER GOODS 3.15</b>		
ITC Ltd.	2.66	
Hindustan Unilever Ltd.	0.49	
<b>ENGINEERING 0.30</b>		
Bharat Electronics Ltd.	0.30	
<b>HOTELS 0.14</b>		
Indian Hotels Co. Ltd.	0.14	
<b>INFORMATION TECHNOLOGY 4.29</b>		
Infosys Ltd.	3.02	
Tata Consultancy Services Ltd.	1.25	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 2.00</b>		
Larsen & Toubro Ltd.	1.28	
JaiPrakash Associates Ltd.	0.33	
NCC Ltd.	0.23	
IVRCL Ltd.	0.16	
<b>MEDIA 0.13</b>		
Zee Entertainment Enterprises Ltd.	0.13	
<b>METALS &amp; MINING 0.63</b>		
Jindal Steel and Power Ltd.	0.52	
Coal India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES 4.91</b>		
Reliance Industries Ltd.	2.33	
Oil and Natural Gas Corporation Ltd.	1.05	
Maharashtra Seamless Ltd.	0.67	
Gas Authority of India Ltd.	0.55	
Indraprastha Gas Ltd.	0.31	
<b>OTHERS 0.01</b>		
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS 0.61</b>		
Glenmark Pharmaceuticals Ltd.	0.29	
Cipla Ltd.	0.20	
Sun Pharmaceuticals Industries Ltd.	0.12	
<b>POWER AND POWER EQUIPMENT 3.08</b>		
NTPC Ltd.	0.96	
Tata Power Co. Ltd.	0.73	
Bharat Heavy Electricals Ltd.	0.72	
Power Grid Corporation of India Ltd.	0.32	
NHPC	0.26	
Suzlon Energy Ltd.	0.09	
<b>REALTY 0.09</b>		
Housing Development & Infrastructure Ltd.	0.09	
<b>RETAILING 0.37</b>		
Pantaloon Retail (India) Ltd.	0.37	
<b>TELECOM 1.18</b>		
Bharti Airtel Ltd.	1.16	
Reliance Communication Ventures Ltd.	0.02	
<b>TRANSPORT SERVICES 0.36</b>		

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Container Corporation Of India Ltd.	0.36	
<b>Total</b>	<b>32.14</b>	

## Pension Unit Linked GROWTH FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.31</b>	
United Phosphorus Ltd. (New)	0.31	
<b>AUTOMOBILES</b>	<b>0.85</b>	
Mahindra & Mahindra Ltd.	0.83	
Bajaj Auto Ltd.	0.02	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>11.83</b>	
ICICI Bank Ltd.	3.11	
HDFC Ltd.	2.04	
State Bank of India	1.80	
HDFC Bank Ltd.	1.63	
Axis Bank Ltd.	0.91	
Power Finance Corporation Ltd.	0.62	
Bank of Baroda	0.60	
Federal Bank Ltd.	0.28	
Indian Bank	0.27	
Punjab National Bank	0.25	
Oriental Bank of Commerce Ltd.	0.24	
Infrastructure Development Finance Co. Ltd.	0.08	
<b>CONSUMER GOODS</b>	<b>3.88</b>	
ITC Ltd.	3.03	
Hindustan Unilever Ltd.	0.85	
<b>ENGINEERING</b>	<b>1.16</b>	
Bharat Electronics Ltd.	0.75	
Engineers India Ltd.	0.41	
<b>HOTELS</b>	<b>0.27</b>	
Indian Hotels Co. Ltd.	0.27	
<b>INFORMATION TECHNOLOGY</b>	<b>6.64</b>	
Infosys Ltd.	4.34	
Tata Consultancy Services Ltd.	2.00	
Mphasis Ltd.	0.28	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE</b>	<b>3.44</b>	
Larsen & Toubro Ltd.	1.93	
Unity Infraprojects Ltd.	0.46	
Sintex Industries Ltd.	0.29	
GMR Infrastructure Ltd.	0.27	
NCC Ltd.	0.17	
JaiPrakash Associates Ltd.	0.16	
IVRCL Ltd.	0.10	
Hindustan Construction Co. Ltd.	0.06	
<b>MEDIA</b>	<b>0.66</b>	
Jagran Prakashan Ltd.	0.50	
Zee Entertainment Enterprises Ltd.	0.16	
<b>METALS &amp; MINING</b>	<b>1.19</b>	
Jindal Steel and Power Ltd.	0.52	
Coal India Ltd.	0.36	
National Mineral Development Corporation Ltd.	0.17	
Steel Authority of India Ltd.	0.14	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>9.22</b>	
Reliance Industries Ltd.	4.97	
Oil and Natural Gas Corporation Ltd.	1.10	
Gas Authority of India Ltd.	0.90	
Indraprastha Gas Ltd.	0.65	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.51	
Maharashtra Seamless Ltd.	0.29	
Gujarat Gas Co. Ltd.	0.25	
Indian Oil Corporation Ltd.	0.21	
Hindustan Petroleum Corporation Ltd.	0.19	
Oil India Ltd.	0.15	
<b>PHARMACEUTICALS</b>	<b>0.91</b>	
Glenmark Pharmaceuticals Ltd.	0.54	
Cipla Ltd.	0.27	
Sun Pharmaceuticals Industries Ltd.	0.10	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.28</b>	
NTPC Ltd.	1.35	

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Bharat Heavy Electricals Ltd.	0.96	
Tata Power Co. Ltd.	0.82	
Power Grid Corporation of India Ltd.	0.61	
NHPC	0.56	
Crompton Greaves Ltd.	0.34	
Kalpataru Power Transmission Ltd.	0.33	
BGR Energy Systems Ltd.	0.13	
Suzlon Energy Ltd.	0.13	
EMCO Ltd.	0.05	
<b>REALTY</b>	<b>0.03</b>	
Housing Development & Infrastructure Ltd.	0.03	
<b>RETAILING</b>	<b>0.38</b>	
Pantaloon Retail (India) Ltd.	0.38	
<b>TELECOM</b>	<b>1.83</b>	
Bharti Airtel Ltd.	1.69	
Reliance Communication Ventures Ltd.	0.14	
<b>TRANSPORT SERVICES</b>	<b>0.48</b>	
Container Corporation Of India Ltd.	0.48	
<b>Total</b>	<b>48.36</b>	

# Pension Unit Linked INDEX FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>9.01</b>	
Tata Motors Ltd.	3.23	
Mahindra & Mahindra Ltd.	1.96	
Bajaj Auto Ltd.	1.37	
Hero MotoCorp Ltd.	1.31	
Maruti Suzuki India Ltd.	1.14	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.98</b>	
ICICI Bank Ltd.	6.23	
HDFC Ltd.	6.09	
HDFC Bank Ltd.	5.98	
State Bank of India	3.57	
Axis Bank Ltd.	1.81	
Kotak Mahindra Bank Ltd.	1.34	
Infrastructure Development Finance Co. Ltd.	0.87	
Punjab National Bank	0.73	
Bank of Baroda	0.36	
<b>CEMENT</b>	<b>2.40</b>	
Grasim Industries Ltd.	0.95	
ACC Ltd.	0.75	
Ambuja Cements Ltd.	0.70	
<b>CHEMICALS</b>	<b>0.17</b>	
Asian Paints Ltd.	0.17	
<b>CONSUMER GOODS</b>	<b>10.79</b>	
ITC Ltd.	8.23	
Hindustan Unilever Ltd.	2.56	
<b>INFORMATION TECHNOLOGY</b>	<b>13.09</b>	
Infosys Ltd.	7.27	
Tata Consultancy Services Ltd.	3.77	
Wipro Ltd.	1.31	
HCL Technologies Ltd.	0.74	
<b>INFRASTRUCTURE</b>	<b>4.68</b>	
Larsen & Toubro Ltd.	4.11	
JaiPrakash Associates Ltd.	0.57	
<b>METALS &amp; MINING</b>	<b>7.11</b>	
Tata Steel Ltd.	1.77	
Coal India Ltd.	1.40	
Jindal Steel and Power Ltd.	1.20	
Hindalco Industries Ltd.	1.01	
Sterlite Industries (India) Ltd.	0.94	
Sesa Goa Ltd.	0.45	
Steel Authority of India Ltd.	0.34	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.65</b>	
Reliance Industries Ltd.	8.00	
Oil and Natural Gas Corporation Ltd.	2.34	
Gas Authority of India Ltd.	0.96	
Cairn India Ltd.	0.79	
Bharat Petroleum Corporation Ltd.	0.56	
<b>PHARMACEUTICALS</b>	<b>4.27</b>	
Sun Pharmaceuticals Industries Ltd.	1.46	
Dr Reddys Laboratories Ltd.	1.40	
Cipla Ltd.	0.95	
Ranbaxy Laboratories Ltd.	0.46	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.42</b>	
NTPC Ltd.	1.34	
Bharat Heavy Electricals Ltd.	1.14	
Tata Power Co. Ltd.	1.10	
Power Grid Corporation of India Ltd.	0.95	
Reliance Infrastructure Ltd.	0.49	
Siemens Ltd.	0.40	
<b>REALTY</b>	<b>0.44</b>	
DLF Ltd.	0.44	
<b>TELECOM</b>	<b>2.57</b>	
Bharti Airtel Ltd.	2.42	
Reliance Communication Ventures Ltd.	0.15	
<b>Total</b>	<b>99.58</b>	



# Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>23.88</b>	
ICICI Bank Ltd.	5.33	
HDFC Ltd.	4.46	
HDFC Bank Ltd.	2.59	
State Bank of India	2.18	
Axis Bank Ltd.	1.60	
Rural Electrification Corporation	1.41	
Power Finance Corporation Ltd.	1.38	
Bank of Baroda	1.28	
Federal Bank Ltd.	1.15	
Oriental Bank of Commerce Ltd.	0.77	
Indian Bank	0.68	
Punjab National Bank	0.65	
Infrastructure Development Finance Co. Ltd.	0.40	
<b>CEMENT</b>	<b>0.05</b>	
ACC Ltd.	0.05	
<b>ENGINEERING</b>	<b>3.60</b>	
Bharat Electronics Ltd.	1.81	
Engineers India Ltd.	1.79	
<b>INFRASTRUCTURE</b>	<b>16.54</b>	
Larsen & Toubro Ltd.	8.60	
Unity Infraprojects Ltd.	2.33	
NCC Ltd.	1.75	
GMR Infrastructure Ltd.	1.46	
JaiPrakash Associates Ltd.	1.05	
IVRCL Ltd.	1.01	
Hindustan Construction Co. Ltd.	0.33	
Oberoi Realty Ltd	0.01	
<b>METALS &amp; MINING</b>	<b>6.51</b>	
Jindal Steel and Power Ltd.	3.13	
Coal India Ltd.	1.81	
Steel Authority of India Ltd.	0.86	
National Mineral Development Corporation Ltd.	0.71	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>19.85</b>	
Reliance Industries Ltd.	5.50	
Gas Authority of India Ltd.	3.32	
Oil and Natural Gas Corporation Ltd.	2.43	
Indraprastha Gas Ltd.	1.92	
Gujarat Gas Co. Ltd.	1.67	
Hindustan Petroleum Corporation Ltd.	1.56	
Maharashtra Seamless Ltd.	1.04	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.98	
Oil India Ltd.	0.78	
Indian Oil Corporation Ltd.	0.65	
<b>OTHERS</b>	<b>1.57</b>	
Ashoka Buildcon Ltd	1.57	
<b>POWER AND POWER EQUIPMENT</b>	<b>15.56</b>	
Tata Power Co. Ltd.	3.65	
NTPC Ltd.	3.53	
Bharat Heavy Electricals Ltd.	3.48	
Power Grid Corporation of India Ltd.	1.77	
Kalpataru Power Transmission Ltd.	1.62	
NHPC	0.84	
EMCO Ltd.	0.50	
BGR Energy Systems Ltd.	0.12	
Suzlon Energy Ltd.	0.05	
<b>REALTY</b>	<b>0.65</b>	
Housing Development & Infrastructure Ltd.	0.65	
<b>TELECOM</b>	<b>8.12</b>	
Bharti Airtel Ltd.	8.12	
<b>TRANSPORT SERVICES</b>	<b>0.74</b>	
Container Corporation Of India Ltd.	0.74	
<b>Total</b>	<b>97.07</b>	

# Pension Unit Linked PSU FUND

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>23.65</b>	
State Bank of India	6.88	
Power Finance Corporation Ltd.	4.51	
Bank of Baroda	3.88	
Punjab National Bank	2.49	
Oriental Bank of Commerce Ltd.	2.20	
Indian Bank	1.99	
Rural Electrification Corporation	1.70	
<b>ENGINEERING</b>	<b>7.29</b>	
Engineers India Ltd.	3.92	
Bharat Electronics Ltd.	3.37	
<b>METALS &amp; MINING</b>	<b>15.44</b>	
Coal India Ltd.	7.66	
National Mineral Development Corporation Ltd.	4.95	
Steel Authority of India Ltd.	2.48	
MOIL Ltd.	0.35	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>26.89</b>	
Oil and Natural Gas Corporation Ltd.	9.34	
Gas Authority of India Ltd.	5.71	
Indian Oil Corporation Ltd.	4.45	
Indraprastha Gas Ltd.	3.29	
Hindustan Petroleum Corporation Ltd.	2.53	
Oil India Ltd.	1.57	
<b>POWER AND POWER EQUIPMENT</b>	<b>15.09</b>	
NTPC Ltd.	6.18	
Bharat Heavy Electricals Ltd.	5.82	
Power Grid Corporation of India Ltd.	2.07	
NHPC	1.02	
<b>TRANSPORT SERVICES</b>	<b>2.33</b>	
Container Corporation Of India Ltd.	2.33	
<b>Total</b>	<b>90.69</b>	

# Pension Unit Linked PROTECTOR FUND-II

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.10</b>	
United Phosphorus Ltd. (New)	0.10	
<b>AUTOMOBILES</b>	<b>0.40</b>	
Mahindra & Mahindra Ltd.	0.33	
Maruti Suzuki India Ltd.	0.07	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.59</b>	
ICICI Bank Ltd.	1.34	
HDFC Ltd.	0.99	
HDFC Bank Ltd.	0.80	
State Bank of India	0.37	
Bank of Baroda	0.31	
Axis Bank Ltd.	0.24	
Power Finance Corporation Ltd.	0.16	
Federal Bank Ltd.	0.14	
Oriental Bank of Commerce Ltd.	0.11	
Punjab National Bank	0.10	
Indian Bank	0.02	
Infrastructure Development Finance Co. Ltd.	0.01	
<b>CONSUMER GOODS</b>	<b>1.19</b>	
ITC Ltd.	0.90	
Hindustan Unilever Ltd.	0.29	
<b>ENGINEERING</b>	<b>0.26</b>	
Bharat Electronics Ltd.	0.18	
Engineers India Ltd.	0.08	
<b>INFORMATION TECHNOLOGY</b>	<b>2.21</b>	
Infosys Ltd.	1.40	
Tata Consultancy Services Ltd.	0.81	
<b>INFRASTRUCTURE</b>	<b>0.60</b>	
Larsen & Toubro Ltd.	0.52	
JaiPrakash Associates Ltd.	0.04	
NCC Ltd.	0.03	
GMR Infrastructure Ltd.	0.01	
<b>METALS &amp; MINING</b>	<b>0.52</b>	
Coal India Ltd.	0.29	
Jindal Steel and Power Ltd.	0.23	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.09</b>	
Reliance Industries Ltd.	1.24	
Gas Authority of India Ltd.	0.31	
Oil and Natural Gas Corporation Ltd.	0.27	
Indraprastha Gas Ltd.	0.22	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.02	
Oil India Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.10</b>	
Glenmark Pharmaceuticals Ltd.	0.10	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.38</b>	
NTPC Ltd.	0.51	
Bharat Heavy Electricals Ltd.	0.37	
Tata Power Co. Ltd.	0.25	
Power Grid Corporation of India Ltd.	0.21	
NHPC	0.04	
<b>RETAILING</b>	<b>0.06</b>	
Pantaloon Retail (India) Ltd.	0.06	
<b>TELECOM</b>	<b>0.42</b>	
Bharti Airtel Ltd.	0.42	
<b>TRANSPORT SERVICES</b>	<b>0.03</b>	
Container Corporation Of India Ltd.	0.03	
<b>Total</b>	<b>13.95</b>	

# Pension Unit Linked BALANCE FUND-II

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.24</b>	
United Phosphorus Ltd. (New)	0.24	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>10.06</b>	
ICICI Bank Ltd.	2.40	
HDFC Bank Ltd.	1.53	
HDFC Ltd.	1.43	
State Bank of India	1.33	
Axis Bank Ltd.	0.65	
Bank of Baroda	0.49	
Punjab National Bank	0.47	
Indian Bank	0.45	
Power Finance Corporation Ltd.	0.44	
Infrastructure Development Finance Co. Ltd.	0.31	
Rural Electrification Corporation	0.31	
Federal Bank Ltd.	0.25	
<b>CONSUMER GOODS</b>	<b>2.11</b>	
ITC Ltd.	2.11	
<b>ENGINEERING</b>	<b>1.01</b>	
Engineers India Ltd.	0.65	
Bharat Electronics Ltd.	0.36	
<b>INFORMATION TECHNOLOGY</b>	<b>4.19</b>	
Infosys Ltd.	2.69	
Tata Consultancy Services Ltd.	1.50	
<b>INFRASTRUCTURE</b>	<b>2.17</b>	
Larsen & Toubro Ltd.	1.21	
Unity Infraprojects Ltd.	0.29	
JaiPrakash Associates Ltd.	0.24	
Sintex Industries Ltd.	0.15	
NCC Ltd.	0.14	
IVRCL Ltd.	0.08	
GMR Infrastructure Ltd.	0.06	
<b>MEDIA</b>	<b>0.53</b>	
Zee Entertainment Enterprises Ltd.	0.53	
<b>METALS &amp; MINING</b>	<b>0.63</b>	
Jindal Steel and Power Ltd.	0.63	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.37</b>	
Reliance Industries Ltd.	3.05	
Hindustan Petroleum Corporation Ltd.	0.69	
Maharashtra Seamless Ltd.	0.38	
Oil and Natural Gas Corporation Ltd.	0.34	
Oil India Ltd.	0.28	
Gas Authority of India Ltd.	0.25	
Indraprastha Gas Ltd.	0.24	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.12	
Indian Oil Corporation Ltd.	0.02	
<b>PHARMACEUTICALS</b>	<b>0.40</b>	
Glenmark Pharmaceuticals Ltd.	0.40	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.00</b>	
NTPC Ltd.	1.02	
Power Grid Corporation of India Ltd.	0.52	
Tata Power Co. Ltd.	0.34	
NHPC	0.07	
Kalpataru Power Transmission Ltd.	0.05	
<b>REALTY</b>	<b>0.32</b>	
Housing Development & Infrastructure Ltd.	0.32	
<b>RETAILING</b>	<b>0.14</b>	
Pantaloon Retail (India) Ltd.	0.14	
<b>TELECOM</b>	<b>1.22</b>	
Bharti Airtel Ltd.	1.22	
<b>TRANSPORT SERVICES</b>	<b>0.25</b>	
Container Corporation Of India Ltd.	0.25	
<b>Total</b>	<b>30.64</b>	

## Pension Unit Linked GROWTH FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.66</b>		
United Phosphorus Ltd. (New)	0.66	
<b>AUTOMOBILES 1.41</b>		
Mahindra & Mahindra Ltd.	1.34	
Maruti Suzuki India Ltd.	0.07	
<b>BANKING AND FINANCIAL SERVICES 11.96</b>		
ICICI Bank Ltd.	3.65	
HDFC Ltd.	2.77	
HDFC Bank Ltd.	1.94	
Bank of Baroda	0.72	
Federal Bank Ltd.	0.67	
Axis Bank Ltd.	0.64	
Power Finance Corporation Ltd.	0.43	
Punjab National Bank	0.38	
State Bank of India	0.34	
Infrastructure Development Finance Co. Ltd.	0.31	
Oriental Bank of Commerce Ltd.	0.10	
Indian Bank	0.01	
<b>CONSUMER GOODS 4.14</b>		
ITC Ltd.	2.56	
Hindustan Unilever Ltd.	1.58	
<b>ENGINEERING 1.24</b>		
Bharat Electronics Ltd.	0.65	
Engineers India Ltd.	0.59	
<b>INFORMATION TECHNOLOGY 6.72</b>		
Infosys Ltd.	4.41	
Tata Consultancy Services Ltd.	2.28	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE 2.82</b>		
Larsen & Toubro Ltd.	2.10	
Unity Infraprojects Ltd.	0.37	
JaiPrakash Associates Ltd.	0.21	
GMR Infrastructure Ltd.	0.11	
Hindustan Construction Co. Ltd.	0.03	
<b>MEDIA 0.45</b>		
Jagran Prakashan Ltd.	0.45	
<b>METALS &amp; MINING 1.94</b>		
Jindal Steel and Power Ltd.	1.37	
National Mineral Development Corporation Ltd.	0.37	
Steel Authority of India Ltd.	0.13	
Coal India Ltd.	0.07	
<b>OIL &amp; GAS AND ANCILLIARIES 7.77</b>		
Reliance Industries Ltd.	4.37	
Oil and Natural Gas Corporation Ltd.	1.31	
Gas Authority of India Ltd.	0.66	
Indraprastha Gas Ltd.	0.44	
Hindustan Petroleum Corporation Ltd.	0.36	
Oil India Ltd.	0.30	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.17	
Gujarat Gas Co. Ltd.	0.16	
<b>PHARMACEUTICALS 1.37</b>		
Cipla Ltd.	0.70	
Glenmark Pharmaceuticals Ltd.	0.60	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT 4.20</b>		
NTPC Ltd.	1.55	
Tata Power Co. Ltd.	1.03	
Bharat Heavy Electricals Ltd.	0.94	
Power Grid Corporation of India Ltd.	0.48	
Kalpataru Power Transmission Ltd.	0.13	
NHPC	0.06	
Suzlon Energy Ltd.	0.01	
<b>RETAILING 0.66</b>		
Pantaloon Retail (India) Ltd.	0.66	
<b>TELECOM 2.04</b>		

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
Bharti Airtel Ltd.	2.04	
<b>TRANSPORT SERVICES 0.11</b>		
Container Corporation Of India Ltd.	0.11	
<b>Total</b>	<b>47.49</b>	

# Pension Unit Linked INDEX FUND-II

Portfolio as on April 30, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>8.92</b>	
Tata Motors Ltd.	3.23	
Mahindra & Mahindra Ltd.	1.97	
Bajaj Auto Ltd.	1.35	
Hero MotoCorp Ltd.	1.27	
Maruti Suzuki India Ltd.	1.10	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>27.23</b>	
ICICI Bank Ltd.	6.29	
HDFC Ltd.	6.28	
HDFC Bank Ltd.	5.99	
State Bank of India	3.34	
Axis Bank Ltd.	1.78	
Kotak Mahindra Bank Ltd.	1.27	
Infrastructure Development Finance Co. Ltd.	0.81	
Bank of Baroda	0.76	
Punjab National Bank	0.71	
<b>CEMENT</b>	<b>2.53</b>	
Grasim Industries Ltd.	1.01	
ACC Ltd.	0.76	
Ambuja Cements Ltd.	0.76	
<b>CONSUMER GOODS</b>	<b>10.37</b>	
ITC Ltd.	7.81	
Hindustan Unilever Ltd.	2.56	
<b>INFORMATION TECHNOLOGY</b>	<b>13.00</b>	
Infosys Ltd.	7.10	
Tata Consultancy Services Ltd.	3.84	
Wipro Ltd.	1.29	
HCL Technologies Ltd.	0.77	
<b>INFRASTRUCTURE</b>	<b>4.63</b>	
Larsen & Toubro Ltd.	4.10	
JaiPrakash Associates Ltd.	0.53	
<b>METALS &amp; MINING</b>	<b>7.16</b>	
Tata Steel Ltd.	1.93	
Coal India Ltd.	1.33	
Jindal Steel and Power Ltd.	1.23	
Sterlite Industries (India) Ltd.	0.97	
Hindalco Industries Ltd.	0.95	
Sesa Goa Ltd.	0.39	
Steel Authority of India Ltd.	0.36	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.02</b>	
Reliance Industries Ltd.	7.89	
Oil and Natural Gas Corporation Ltd.	2.80	
Gas Authority of India Ltd.	0.91	
Cairn India Ltd.	0.89	
Bharat Petroleum Corporation Ltd.	0.53	
<b>PHARMACEUTICALS</b>	<b>4.17</b>	
Sun Pharmaceuticals Industries Ltd.	1.43	
Dr Reddys Laboratories Ltd.	1.33	
Cipla Ltd.	0.96	
Ranbaxy Laboratories Ltd.	0.45	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.30</b>	
NTPC Ltd.	1.34	
Bharat Heavy Electricals Ltd.	1.10	
Tata Power Co. Ltd.	1.05	
Power Grid Corporation of India Ltd.	0.96	
Reliance Infrastructure Ltd.	0.45	
Siemens Ltd.	0.40	
<b>REALTY</b>	<b>0.43</b>	
DLF Ltd.	0.43	
<b>TELECOM</b>	<b>2.31</b>	
Bharti Airtel Ltd.	2.31	
<b>Total</b>	<b>99.07</b>	