

# AVIVA INVESTOR

January, 2012

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

**MARKET REVIEW**  
(Equity and Fixed Income Outlook)

[More](#)

**PORTFOLIO RETURNS SINCE INCEPTION**

[More](#)

## FUND PERFORMANCE

Life unit Linked

**Bond Fund**

Life unit Linked

**Secure Fund**

Life unit Linked

**Protector Fund**

Life unit Linked

**Balanced Fund**

Life unit Linked

**Growth Fund**

Life unit Linked

**Enhancer Fund**

Life unit Linked

**Index Fund**

Life unit Linked

**PSU Fund**

Life unit Linked

**Infra Fund**

Life unit Linked

**Wealth Builder Fund**

Life unit Linked

**Dynamic P/E Fund**

Life unit Linked

**Bond Fund II**

Life unit Linked

**Protector Fund II**

Life unit Linked

**Balanced Fund II**

Life unit Linked

**Growth Fund II**

Life unit Linked

**Enhancer Fund II**

Life unit Linked

**Index Fund II**

Pension unit Linked

**Secure Fund**

Pension unit Linked

**Protector Fund**

Pension unit Linked

**Balanced Fund**

Pension unit Linked

**Growth Fund**

Pension unit Linked

**Index Fund**

Pension unit Linked

**Infra Fund**

Pension unit Linked

**PSU Fund**

Pension unit Linked

**Protector Fund II**

Pension unit Linked

**Balanced Fund II**

Pension unit Linked

**Growth Fund II**

Pension unit Linked

**Index Fund II**

### Disclaimer Disclosure

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As on January 31, 2012	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked	Pension Unit Linked	Pension Unit Linked
Portfolio Return Since Inception	8.3%	7.7%	6.7%	7.6%	6.5%	13.4%
Benchmark Return Since Inception	5.1%	6.0%	6.8%	6.8%	4.8%	10.0%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on January 31, 2012	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked	Pension Unit Linked	Pension Unit Linked
Portfolio Return Since Inception	15.6%	15.9%	1.7%	11.2%	1.9%	-7.0%
Benchmark Return Since Inception	11.1%	12.4%	1.7%	10.1%	1.6%	0.0%
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Liquid Fund Index and NIFTY	BSE 100 Index
As on January 31, 2012	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure	Pension Unit Linked	Pension Unit Linked	Pension Unit Linked
Portfolio Return Since Inception	-3.2%	-6.7%	-8.7%	-5.9%	6.1%	5.0%
Benchmark Return Since Inception	-3.9%	-12.3%	-2.0%	-12.6%	5.8%	5.5%
Benchmark	CRISIL Liquid Fund Index and S&P CNX NIFTY	BSE PSU Index	BSE 100 Index	BSE PSU Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on January 31, 2012	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked	Pension Unit Linked	
Portfolio Return Since Inception	7.8%	5.8%	4.7%	4.8%	3.0%	
Benchmark Return Since Inception	6.6%	5.7%	4.7%	4.3%	1.8%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Liquid Fund Index and NIFTY	
As on January 31, 2012	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II			
Portfolio Return Since Inception	0.5%	2.4%	-0.3%			
Benchmark Return Since Inception	1.6%	-0.5%	-0.5%			
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Liquid Fund Index and S&P CNX NIFTY			
As on January 31, 2012	Life Unit Linked Wealth Builder					
Highest NAV locked in is	1.8%					

The Indian markets witnessed a good start to 2012 gaining more than 12% during January. Globally too, equities opened the New Year on a strong note. There has been an increase in risk appetite, leading to strong performance of equity markets across the world. The optimism has come from a combination of factors, primarily stronger economic data from the US and ECB's increasing efforts to ease the liquidity situation of European banks, which has improved sentiments in the near term. Moreover, in India too, there have been certain positive developments, which have aided a good equity market performance.

Economic data from the US showed some positive signs, reflecting an improvement in manufacturing activity, as also an improvement in construction activity. Unemployment fell, and there was improvement in consumer confidence. US Federal Reserve's announcement to keep US interest rate at ultra-low levels until late 2014 also provided some additional comfort to the market.

Efforts to contain Europe's debt crisis through the decision to create European Stability Mechanism were read positively by the markets. The lending by ECB under LTRO to ease liquidity among European banks led to a significant improvement in market sentiments. The Euro zone continued to witness further ratings downgrade as Standard & Poor downgraded the long-term ratings of nine Euro zone nations. However, new bond auctions by Spain and Italy conducted earlier were successful and yields fell from the higher levels seen in December 2011. In China, while growth slowed marginally in Q4, an increase in lending and money supply growth led to expectations of increasing momentum of growth going forward.

In India, there were some positive developments. The RBI slashed the cash reserve ratio (CRR) by 50 basis points to improve the tight liquidity conditions in the banking system. The CRR was reduced to 5.5% from 6%. The market rose on hopes that a cut in the CRR will be followed by softening of interest rates going forward. The easing Inflation for the month of December, which moderated to 7.47% to a two year low, as against 9.11% reported in November further boosted market sentiments.

Better than expected growth in industrial production in November, huge inflows of foreign funds and sharp appreciation in the Indian rupee supported the market. India's Index of industrial production (IIP) bounced back sharply and registered a growth of 5.9% in November compared with a contraction of 4.74% in October 2011. Manufacturing output, which constitutes about 76% of the industrial production, grew at an annual rate of 6.6% in November 2011. The seasonally adjusted HSBC manufacturing Purchasing Managers Index (PMI) for

India increased to 54.2 in December' 2011 from 51 in November' 2011.

Some initial signs and expectation of quicker government action on initiating policy reforms also supported equity markets. On the sector front, Banks and Infrastructure stocks, which underperformed last year, performed strongly in January. Bankex, BSE Realty Index and BSE Metal Index were the top performers and gained around 25% each.

FII's were net buyers of equity in the current month and bought Rs 10357.5 crore as compared to the Rs 98 crore in the previous month.

## Outlook

Continued and sustained improvement in global economy is essential for equity markets to continue to perform. The ECB's and IMF's measures to contain the euro zone debt crisis need to show some positive results. Improvement in Eurozone, combined with a continued stability in the US is essential. The global economic condition is still weak, and the risks of a renewed recession in the developed economies cannot be completely ruled out.

In India, policy action from the government, particularly on power and other infrastructure segments will be an important factor in near term for equity market performance. The trajectory of inflation, level of government borrowing and consequently the quantum of likely future interest rate cuts will be important determinants of the market direction. Adverse currency movements and high crude oil prices could affect our economic growth. Slowdown, if any, in consumer demand can lead to weak market performance in the medium term. Going forward markets will continue to remain volatile as uncertainty prevails because of outcome of UP elections and government's policy actions in the union budget. The market will be keenly watching the government's commitment for exercising fiscal prudence and reduction of deficit.

## Fixed Income Outlook

Optimism in the fixed income market was sustained by the liquidity support provided by RBI to the banking industry. Bond Buybacks by the central bank have eased bond yields. During the month, daily average borrowing was more than Rs 1.25 trillion. Thus, the recent CRR cut assumes significance as it would infuse liquidity into the system, reducing stress on the LAF window.

In the latest installment of monetary policy, RBI surprisingly cut the CRR by 50 bps down from 6% to 5.5%, well above the broad expectations of 25 bps, to ease liquidity strain in the banking system. This move is expected to infuse around Rs 32,000 crore into the banking system. This action could reduce disruption in credit flows and ultimately alleviate the risk of lower growth. Key policy rates stayed unchanged at 8.5% and 7.5% respectively. Marginal standing facility (MSF) remained at 9.5% (100 bps above repo rate). The central bank stressed upon the requirement for strong fiscal consolidation. Although the inflation projection remained unchanged, RBI has revised its Gross Domestic Product (GDP) growth forecast for 2011-12 to 7% from the earlier estimate of 7.6%. The reasons for this downward revision are global uncertainty, weak industrial growth and slowdown in investment activity.

The markets exhibited buoyancy after RBI announced bond buyback earlier than what was indicated post CRR cut by the RBI Governor. The yield on 10 year benchmark dropped 29 bps to 8.37% after touching a low of 8.17% a day before the policy review.

Led by manufacturing, Index of industrial production (IIP) for November rebounded to 5.9% Y-o-Y against -4.74% in October. Signs of improvement in business confidence are also reflected from India's Purchasing Managers' index (PMI), which appreciated from 54.2 in December to 57.5 in January 2012.

WPI inflation dropped sharply to 7.47% in December 2011 from 9.11% in November due to favorable base effect and a good harvest. This is the steepest decline in two years. Food inflation declined sharply, however, manufacturing and fuel stayed firm. Inflation is expected to cool down further due to sharp drop in primary articles. Additionally, higher base effect and lag effect of harvest season could play a significant role for manufacturing index in the coming months and helped to lower the inflation further.

During the month, corporate bond yields dropped similar to Gilt yields especially in long term maturities. The spread between AAA corporate bond and gilt increased up to 10- 15 bps in the longer maturities while short to medium term showed mixed movement.

The market is expected to take cues from the frequency and amount of OMO's in the short term. Monthly WPI and IIP data will provide further direction to the market. RBI will be keenly watching the liquidity scenario as it has expressed its concern on the tight liquidity in the January Policy.



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# Life Unit Linked BOND FUND

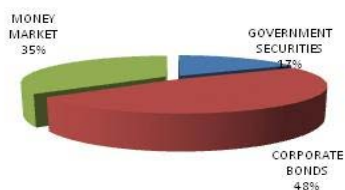
ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

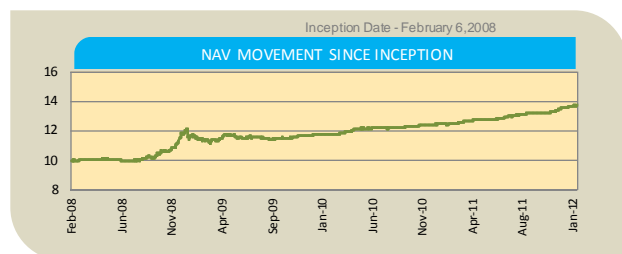
As on January 31, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	8.3%	6.0%	10.2%
Benchmark*	5.1%	4.2%	8.1%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is CRISIL Composite Bond Fund Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
9.15% GOI 2024	10.21	
8.28% GOI 2027	2.35	
6.49% GOI 2015	1.53	
8.48% Maharashtra SDL 2020	1.50	
7.83% GOI 2018	1.18	
8.79% GOI 2021	0.62	
<b>Total</b>	<b>17.39</b>	

<b>CORPORATE BONDS</b>		
Reliance Gas Transportation Infrastructure Ltd.	7.66	AAA
Power Finance Corporation Ltd.	7.33	AAA
LIC Housing Finance Ltd.	7.29	AAA
Tata Sons Ltd.	7.29	AAA
HDFC Ltd.	5.03	AAA
Power Grid Corporation of India Ltd.	2.93	AAA
Tata Motors Ltd.	2.80	AAA
Rural Electrification Corporation	2.44	AAA
IndusInd Bank Ltd.	2.36	CAREAA-
Gas Authority of India Ltd.	2.35	AAA
<b>Total</b>	<b>47.48</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>35.13%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked SECURE FUND

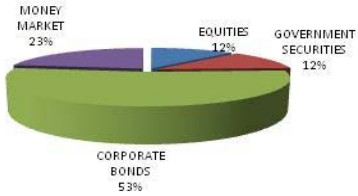
ULIF00627/01/2004LIFESECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee.\*  
\*Conditions apply.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

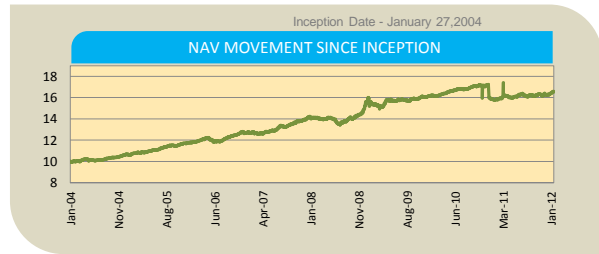
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.7%	7.3%	5.6%	6.6%
Benchmark*	6.0%	6.2%	6.3%	7.4%

**Note:** Past returns are not indicative of future performance.

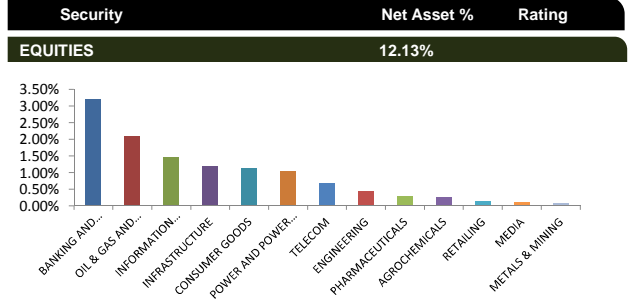
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	1.14
HDFC Ltd.	0.94
Reliance Industries Ltd.	0.92
Infosys Ltd.	0.89
ICICI Bank Ltd.	0.86
Bharti Airtel Ltd.	0.67
Tata Consultancy Services Ltd.	0.57
Larsen & Toubro Ltd.	0.53
HDFC Bank Ltd.	0.51
Power Grid Corporation of India Ltd.	0.41
Others	4.69

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### GOVERNMENT SECURITIES

7.83% GOI 2018	3.01
7.17% GOI 2015	2.90
8.13% GOI 2022	1.81
8.79% GOI 2021	1.43
8.28% GOI 2027	1.13
9.15% GOI 2024	0.93
8.48% Maharashtra SDL 2020	0.83
<b>Total</b>	<b>12.04</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.46	AAA
Power Grid Corporation of India Ltd.	6.72	AAA
Power Finance Corporation Ltd.	5.25	AAA
Indian Railway Finance Corporation Ltd.	5.16	AAA
HDFC Ltd.	4.77	AAA
Tata Sons Ltd.	4.49	AAA
Reliance Industries Ltd.	4.28	AAA
Rural Electrification Corporation	3.61	AAA
IndusInd Bank Ltd.	3.16	AA-
Hindustan Petroleum Corporation Ltd.	2.26	AAA
Export-Import Bank of India Ltd.	1.66	AAA
LIC Housing Finance Ltd.	1.12	AAA
IndusInd Bank Ltd.	0.91	CAREAA-
MRF Ltd.	0.91	CAREAAA
Ultratech Cement Ltd.	0.91	AAA
Tata Motors Ltd.	0.54	AAA
<b>Total</b>	<b>53.21</b>	

**CASH AND MONEY MARKETS\*** 22.62%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PROTECTOR FUND

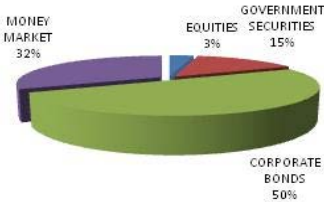
ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

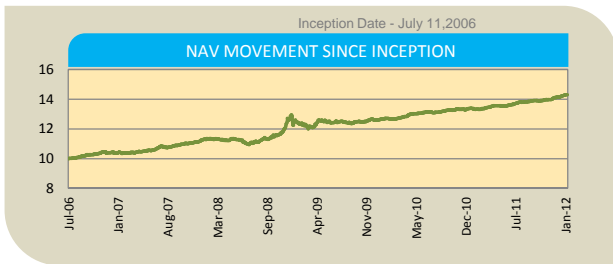
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	6.7%	6.6%	4.9%	7.5%
Benchmark*	6.8%	6.1%	6.0%	7.1%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

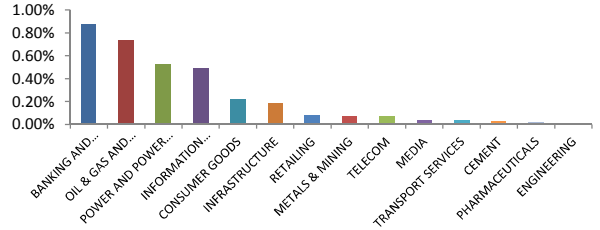
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>3.41%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.45
Infosys Ltd.	0.36
ICICI Bank Ltd.	0.27
ITC Ltd.	0.22
HDFC Ltd.	0.18
HDFC Bank Ltd.	0.17
Tata Consultancy Services Ltd.	0.13
NTPC Ltd.	0.13
Larsen & Toubro Ltd.	0.13
State Bank of India	0.12
Others	1.25

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### GOVERNMENT SECURITIES

7.17% GOI 2015	3.38
7.83% GOI 2018	2.88
7.32% GOI 2014	1.99
8.48% Maharashtra SDL 2020	1.67
9.15% GOI 2024	1.61
8.13% GOI 2022	1.44
8.79% GOI 2021	0.96
8.28% GOI 2027	0.49
6.40% Gujarat SDL 2013	0.08
7.59% GOI 2016	0.02
<b>Total</b>	<b>14.52</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	7.34	AAA
HDFC Ltd.	5.71	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.23	AAA
Tata Sons Ltd.	5.12	AAA
LIC Housing Finance Ltd.	4.94	AAA
Power Grid Corporation of India Ltd.	4.83	AAA
IndusInd Bank Ltd.	4.13	CAREAA-
Rural Electrification Corporation	3.77	AAA
NABARD	1.69	AAA
Reliance Capital Ltd.	1.68	AAA
Hindustan Petroleum Corporation Ltd.	1.65	AAA
Steel Authority of India Ltd.	1.14	CAREAAA
Indian Railway Finance Corporation Ltd.	1.00	AAA
MRF Ltd.	0.83	CAREAAA
Ultratech Cement Ltd.	0.49	AAA
Tata Motors Ltd.	0.39	AAA
Reliance Industries Ltd.	0.35	AAA
<b>Total</b>	<b>50.29</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>31.78%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

As on January 31, 2012

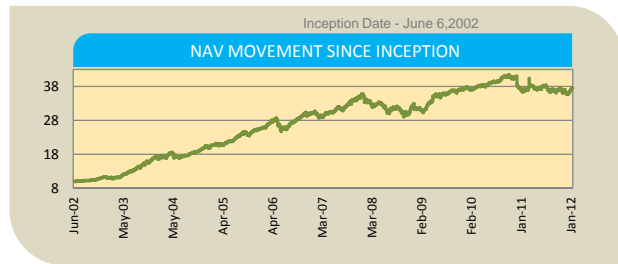
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	15.6%	6.0%	8.9%	2.8%
Benchmark*	11.1%	6.2%	10.4%	4.3%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement

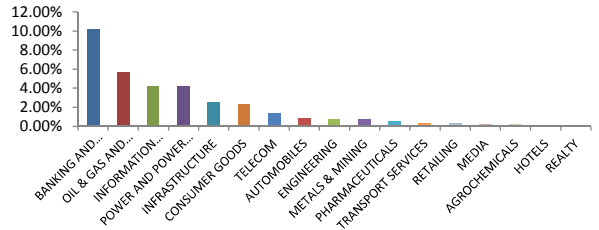


<b>CASH AND MONEY MARKETS*</b>	<b>15.80%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>34.88%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.95
Reliance Industries Ltd.	2.87
HDFC Bank Ltd.	2.10
ITC Ltd.	2.06
ICICI Bank Ltd.	1.86
HDFC Ltd.	1.50
Larsen & Toubro Ltd.	1.48
Bharti Airtel Ltd.	1.27
NTPC Ltd.	1.25
Bharat Heavy Electricals Ltd.	1.24
Others	16.30

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### GOVERNMENT SECURITIES

7.17% GOI 2015	2.12
9.15% GOI 2024	1.34
7.83% GOI 2018	0.98
8.79% GOI 2021	0.98
8.28% GOI 2027	0.87
8.48% Maharashtra SDL 2020	0.57
7.94% GOI 2021	0.56
6.49% GOI 2015	0.25
6.85% GOI 2012	0.22
8.13% GOI 2022	0.11
6.35% GOI 2020	0.06
8.24% GOI 2018	0.04
8.35% GOI 2022	0.04
<b>Total</b>	<b>8.14</b>

### CORPORATE BONDS

HDFC Ltd.	6.26	AAA
Power Finance Corporation Ltd.	4.85	AAA
Power Grid Corporation of India Ltd.	4.64	AAA
Reliance Industries Ltd.	3.92	AAA
Reliance Gas Transportation Infrastructure Ltd.	3.89	AAA
LIC Housing Finance Ltd.	3.39	AAA
Indian Railway Finance Corporation Ltd.	2.80	AAA
Rural Electrification Corporation	2.59	AAA
Tata Motors Ltd.	2.55	AAA
Export-Import Bank of India Ltd.	1.91	AAA
Steel Authority of India Ltd.	1.37	CAREAAA
IndusInd Bank Ltd.	1.28	CAREAAA
MRF Ltd.	0.57	CAREAAA
Ultratech Cement Ltd.	0.38	AAA
NABARD	0.35	AAA
National Capital Regional Planning Board	0.28	AAA
Tata Sons Ltd.	0.10	AAA
Gas Authority of India Ltd.	0.04	AAA
NTPC Ltd.	0.01	AAA
<b>Total</b>	<b>41.18</b>	



# Life Unit Linked GROWTH FUND

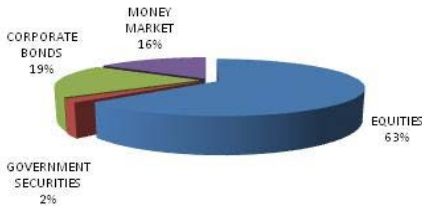
ULIF005277/01/2004LIFEFGROWTH122

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

## Asset Mix



## Portfolio Return

As on January 31, 2012

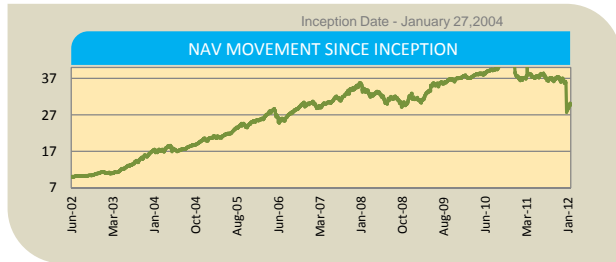
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	15.9%	4.0%	14.5%	-3.7%
Benchmark*	12.4%	6.2%	18.2%	-1.7%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



### CORPORATE BONDS

MRF Ltd.	0.04	CAREAAA
Neyveli Lignite Corporation Ltd.	0.02	AAA
Reliance Capital Ltd.	0.02	AAA
Steel Authority of India Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
<b>Total</b>	<b>18.90</b>	

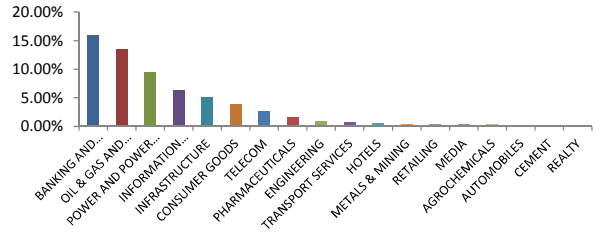
**CASH AND MONEY MARKETS\*** 15.53%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>63.50%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.29
ICICI Bank Ltd.	4.32
Infosys Ltd.	4.24
ITC Ltd.	3.59
NTPC Ltd.	2.82
Oil and Natural Gas Corporation Ltd.	2.77
Larsen & Toubro Ltd.	2.70
State Bank of India	2.58
Bharti Airtel Ltd.	2.27
HDFC Bank Ltd.	1.95
Others	29.97

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	0.59
8.13% GOI 2022	0.44
9.15% GOI 2024	0.31
8.79% GOI 2021	0.25
7.32% GOI 2014	0.20
7.83% GOI 2018	0.13
7.49% GOI 2017	0.06
8.18% GOI 2020	0.04
8.48% Maharashtra SDL 2020	0.03
6.05% GOI 2019	0.01
8.16% Tamil Nadu State Development Ltd. 2020	0.01
<b>Total</b>	<b>2.07</b>

### CORPORATE BONDS

HDFC Ltd.	3.46	AAA
Power Finance Corporation Ltd.	2.31	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.59	AAA
Tata Sons Ltd.	1.58	AAA
Rural Electrification Corporation	1.57	AAA
Indian Railway Finance Corporation Ltd.	1.40	AAA
Export-Import Bank of India Ltd.	1.22	AAA
Power Grid Corporation of India Ltd.	1.03	AAA
LIC Housing Finance Ltd.	0.95	AAA
Reliance Industries Ltd.	0.85	AAA
Ultratech Cement Ltd.	0.45	AAA
Punjab National Bank	0.40	AAA
State Bank of Hyderabad	0.40	AAA
Tata Motors Ltd.	0.35	AAA
IndusInd Bank Ltd.	0.34	CAREAA-
Steel Authority of India Ltd.	0.27	CAREAAA
Gas Authority of India Ltd.	0.20	AAA
National Capital Regional Planning Board	0.20	AAA
NABARD	0.08	AAA
Reliance Capital Ltd.	0.08	CAREAAA
ACC Ltd.	0.06	AAA

# Life Unit Linked ENHANCER FUND

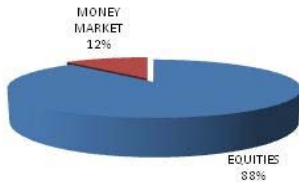
ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

## Asset Allocation Pattern

- Debt and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

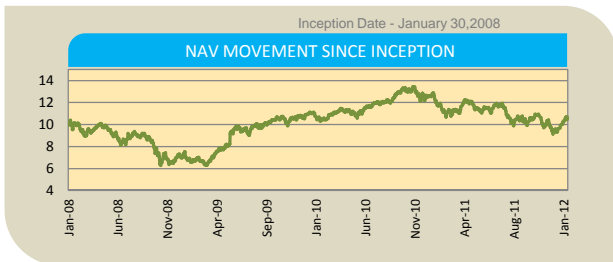
As on January 31, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	1.7%	16.1%	-5.5%
Benchmark*	1.7%	19.7%	-5.6%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is S&P CNX NIFTY

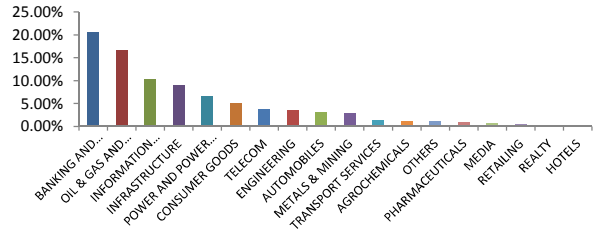
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>88.19%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	7.03
Infosys Ltd.	7.02
HDFC Bank Ltd.	6.35
ITC Ltd.	5.12
ICICI Bank Ltd.	4.32
Larsen & Toubro Ltd.	4.01
Bharti Airtel Ltd.	3.75
Tata Consultancy Services Ltd.	3.34
HDFC Ltd.	3.26
Mahindra & Mahindra Ltd.	3.01
Others	40.98

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>11.81%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY.

Subject to exposure norms applicable under the IRDA (Investment) regulations.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

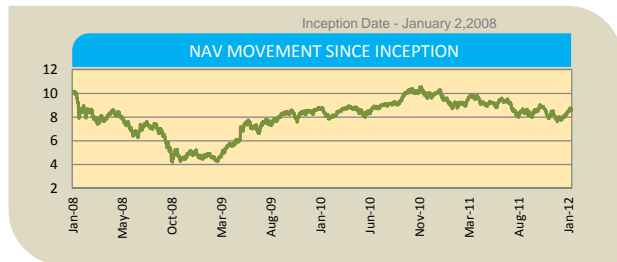
	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	-3.2%	21.9%	-5.0%
Benchmark*	-3.9%	21.6%	-5.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and S&P CNX NIFTY

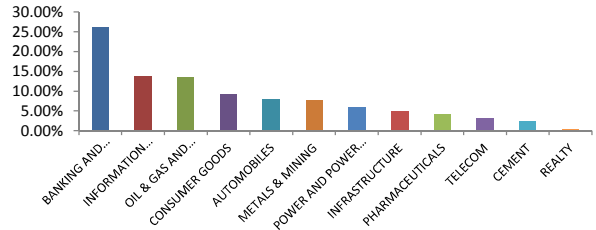
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.79%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.81
Infosys Ltd.	8.18
ITC Ltd.	6.76
ICICI Bank Ltd.	6.58
HDFC Ltd.	5.81
HDFC Bank Ltd.	5.56
Larsen & Toubro Ltd.	4.45
Tata Consultancy Services Ltd.	3.60
State Bank of India	3.42
Bharti Airtel Ltd.	2.84
Others	43.78

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.21%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

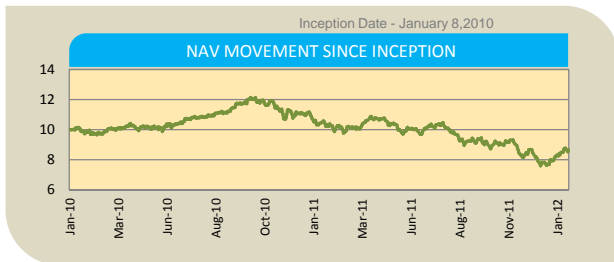
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	-6.7%	-16.0%
Benchmark*	-12.3%	-15.5%

**Note:** Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

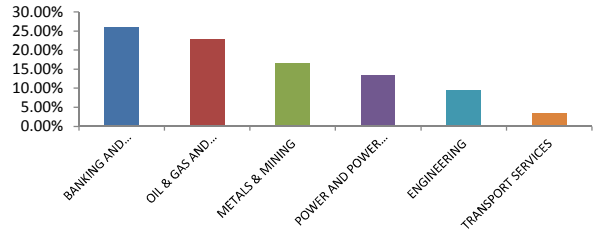
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>92.03%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

State Bank of India	7.97
Coal India Ltd.	7.49
NTPC Ltd.	6.38
National Mineral Development Corporation Ltd.	5.73
Oil and Natural Gas Corporation Ltd.	5.71
Indian Oil Corporation Ltd.	5.01
Engineers India Ltd.	5.01
Bharat Heavy Electricals Ltd.	4.93
Gas Authority of India Ltd.	4.71
Bharat Electronics Ltd.	4.65
Others	34.44

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>7.97%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

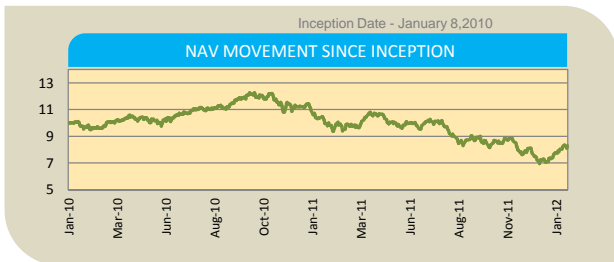
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	-8.7%	-16.7%
Benchmark*	-2.0%	-6.3%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index

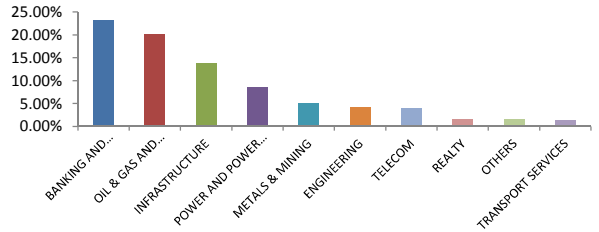
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>83.65%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.69
ICICI Bank Ltd.	5.58
Bharti Airtel Ltd.	4.08
HDFC Ltd.	3.62
Larsen & Toubro Ltd.	3.49
Gas Authority of India Ltd.	3.24
State Bank of India	2.72
HDFC Bank Ltd.	2.60
Gujarat Gas Co. Ltd.	2.36
Steel Authority of India Ltd.	2.35
Others	46.92

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>16.35%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

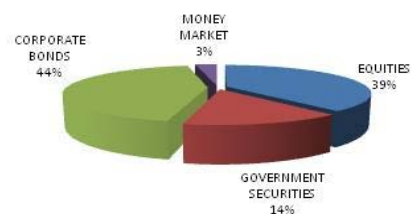
# Life Unit Linked WEALTH BUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

## Asset Allocation Pattern

- Debt and Money Market 0%-100%
- Equity 0%-100%

## Asset Mix



## Portfolio Return

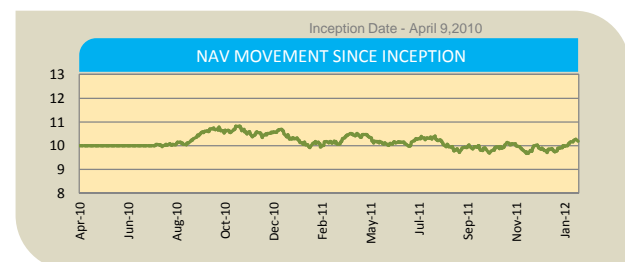
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	1.8%	1.5%

**Note:** Past returns are not indicative of future performance.

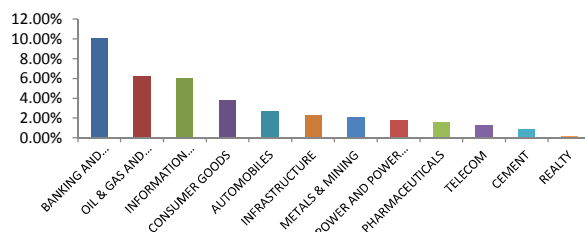
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>38.90%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.26
Infosys Ltd.	4.01
ICICI Bank Ltd.	3.00
ITC Ltd.	2.73
HDFC Bank Ltd.	2.15
Larsen & Toubro Ltd.	2.10
HDFC Ltd.	1.86
State Bank of India	1.34
Tata Consultancy Services Ltd.	1.33
Bharti Airtel Ltd.	1.12
Others	15.00

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.18% GOI 2020	11.96
8.16% Tamil Nadu State Development Ltd. 2020	2.43
<b>Total</b>	<b>14.39</b>

### CORPORATE BONDS

NTPC Ltd.	7.89	AAA
Steel Authority of India Ltd.	7.80	AAA
Power Finance Corporation Ltd.	7.79	AAA
Indian Railway Finance Corporation Ltd.	7.69	AAA
Power Grid Corporation of India Ltd.	6.93	AAA
Rural Electrification Corporation	5.56	AAA
<b>Total</b>	<b>43.66</b>	

**CASH AND MONEY MARKETS\*** 3.05%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

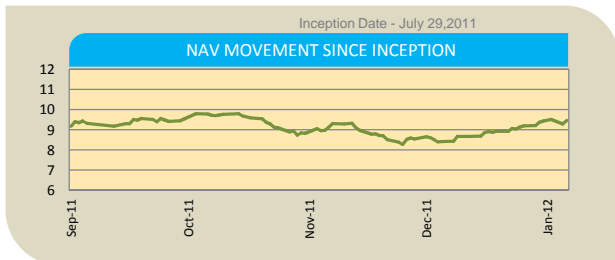
## Asset Allocation Pattern

- Debt and Money Market 0%-100%
- Equity 0%-100%

## Asset Mix



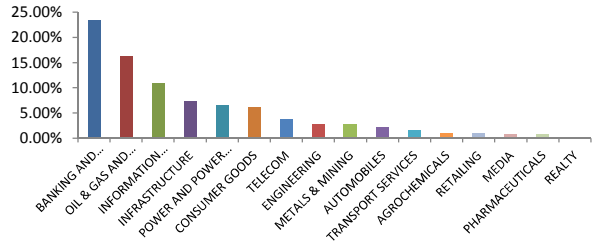
## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
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<b>EQUITIES</b>	<b>87.17%</b>	
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### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.20
Reliance Industries Ltd.	6.68
HDFC Bank Ltd.	5.44
ITC Ltd.	5.24
ICICI Bank Ltd.	4.99
Larsen & Toubro Ltd.	4.66
Bharti Airtel Ltd.	3.65
HDFC Ltd.	3.60
Tata Consultancy Services Ltd.	3.57
State Bank of India	2.92
Others	39.22

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>12.83%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BOND FUND-II

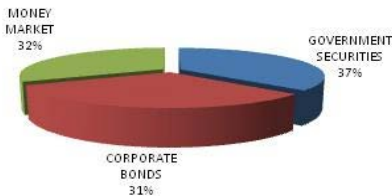
ULIF01608/01/2010LIFDEBT-II122

To generate a steady income through investment in high quality fixed income securities.

## Asset Allocation Pattern

• Debt and Money Market 0%-100%

## Asset Mix



## Portfolio Return

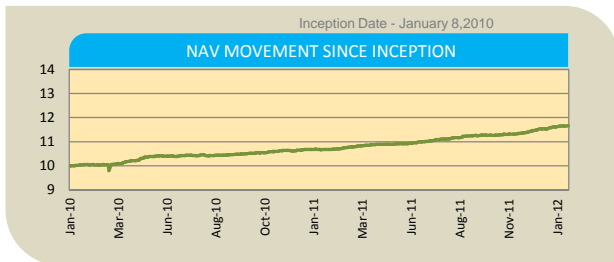
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	7.8%	9.3%
Benchmark*	6.6%	8.1%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is CRISIL Composite Bond Fund Index

# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
91 day - Tbill 10-Feb-2012	19.18	
9.15% GOI 2024	8.92	
8.79% GOI 2021	6.21	
8.28% GOI 2027	0.87	
7.77% GOI 2015	0.83	
7.77% Gujarat SDL 2015	0.63	
8.48% Maharashtra SDL 2020	0.14	
<b>Total</b>	<b>36.78</b>	
<b>CORPORATE BONDS</b>		
Reliance Gas Transportation Infrastructure Ltd.	4.99	AAA
LIC Housing Finance Ltd.	4.78	AAA
Tata Sons Ltd.	4.78	AAA
HDFC Ltd.	4.22	AAA
Power Finance Corporation Ltd.	3.60	AAA
Power Grid Corporation of India Ltd.	2.95	AAA
Hindustan Petroleum Corporation Ltd.	2.32	AAA
Rural Electrification Corporation	1.80	AAA
ICICI Bank Ltd.	0.91	AAA
Tata Motors Ltd.	0.69	AAA
Reliance Industries Ltd.	0.12	AAA
<b>Total</b>	<b>31.16</b>	
<b>CASH AND MONEY MARKETS*</b>		<b>32.06%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.00%</b>

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked PROTECTOR FUND-II

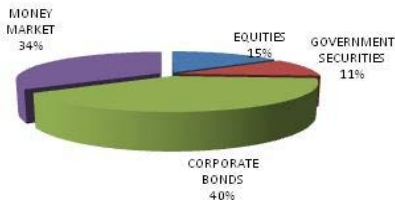
ULIF02108/01/2010LIPROTE-II122

To generate steady returns with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

As on January 31, 2012

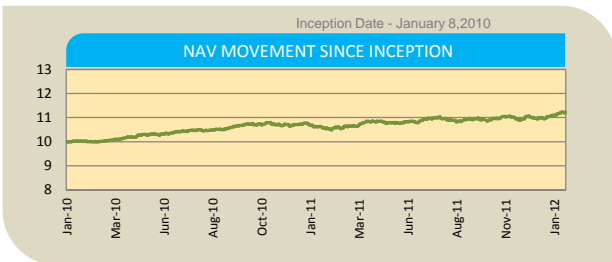
	Since inception#	Last 1 year*#
Portfolio return	5.8%	6.3%
Benchmark*	5.7%	6.2%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

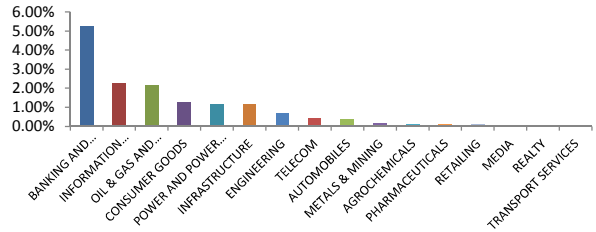
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>15.48%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.43
ICICI Bank Ltd.	1.16
HDFC Bank Ltd.	1.09
Larsen & Toubro Ltd.	0.94
Reliance Industries Ltd.	0.90
ITC Ltd.	0.90
Tata Consultancy Services Ltd.	0.85
HDFC Ltd.	0.83
Gas Authority of India Ltd.	0.63
NTPC Ltd.	0.51
Others	6.24

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

91 day - Tbill 10-Feb-2012	4.92
7.77% Gujarat SDL 2015	1.36
7.83% GOI 2018	1.28
8.28% GOI 2027	1.09
8.13% GOI 2022	1.03
8.79% GOI 2021	0.68
8.48% Maharashtra SDL 2020	0.29
<b>Total</b>	<b>10.65</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	8.29	AAA
LIC Housing Finance Ltd.	6.63	AAA
Power Finance Corporation Ltd.	5.67	AAA
HDFC Ltd.	4.63	AAA
Tata Sons Ltd.	4.32	AAA
NABARD	3.28	AAA
Power Grid Corporation of India Ltd.	2.46	AAA
Reliance Capital Ltd.	0.98	AAA
IndusInd Bank Ltd.	0.97	CAREAA-
Gas Authority of India Ltd.	0.96	AAA
Tata Motors Ltd.	0.76	AAA
Ultratech Cement Ltd.	0.65	AAA
Reliance Industries Ltd.	0.28	AAA
<b>Total</b>	<b>39.88</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>33.99%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BALANCE FUND-II

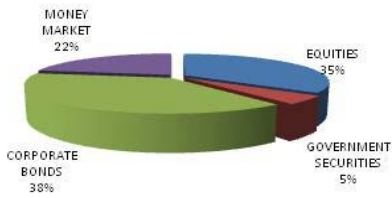
ULIF01508/01/2010LIBALAN-II122

To generate a balance of capital growth and steady returns.

## Asset Allocation Pattern

- Debt and Money Market 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

As on January 31, 2012

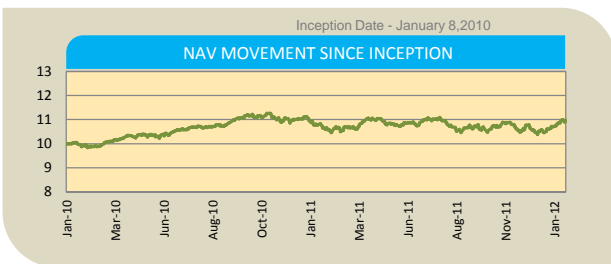
	Since inception#	Last 1 year*#
Portfolio return	4.6%	3.2%
Benchmark*	4.7%	3.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

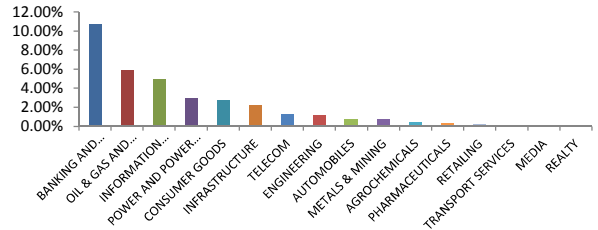
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>34.83%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.45
Reliance Industries Ltd.	3.00
ICICI Bank Ltd.	2.69
HDFC Bank Ltd.	2.12
ITC Ltd.	2.05
Tata Consultancy Services Ltd.	1.46
HDFC Ltd.	1.39
Bharti Airtel Ltd.	1.25
Larsen & Toubro Ltd.	1.22
Gas Authority of India Ltd.	1.21
Others	14.99

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	1.09
8.28% GOI 2027	0.94
7.17% GOI 2015	0.91
8.13% GOI 2022	0.91
9.15% GOI 2024	0.30
8.79% GOI 2021	0.29
8.48% Maharashtra SDL 2020	0.27
<b>Total</b>	<b>4.71</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.68	AAA
LIC Housing Finance Ltd.	6.54	AAA
HDFC Ltd.	4.83	AAA
Power Finance Corporation Ltd.	4.70	AAA
Tata Sons Ltd.	3.94	AAA
Power Grid Corporation of India Ltd.	3.00	AAA
NABARD	1.86	AAA
Reliance Capital Ltd.	1.48	AAA
Gas Authority of India Ltd.	1.09	AAA
Tata Motors Ltd.	1.08	AAA
Rural Electrification Corporation	0.96	AAA
Ultratech Cement Ltd.	0.37	AAA
IndusInd Bank Ltd.	0.36	CAREAA-
Reliance Industries Ltd.	0.34	AAA
<b>Total</b>	<b>38.23</b>	

**CASH AND MONEY MARKETS\*** 22.23%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market 15%-70%
- Equity 30%-85%

## Asset Mix



## Portfolio Return

As on January 31, 2012

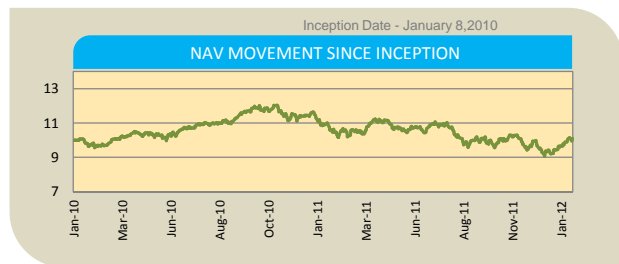
	Since inception#	Last 1 year*#
Portfolio return	0.5%	-4.6%
Benchmark*	1.6%	-1.9%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

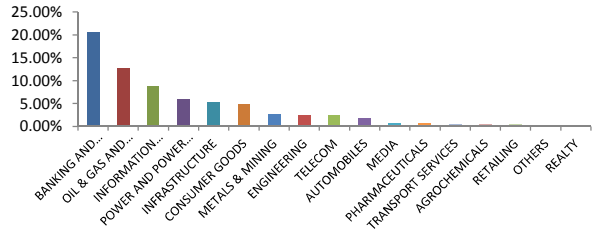
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>71.64%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.18
Infosys Ltd.	6.06
ICICI Bank Ltd.	4.93
HDFC Bank Ltd.	4.22
ITC Ltd.	4.12
Larsen & Toubro Ltd.	3.02
Tata Consultancy Services Ltd.	2.82
State Bank of India	2.81
HDFC Ltd.	2.77
Bharti Airtel Ltd.	2.50
Others	32.21

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	1.13
8.28% GOI 2027	0.90
8.79% GOI 2021	0.68
8.48% Maharashtra SDL 2020	0.13
<b>Total</b>	<b>2.84</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	2.39	AAA
Tata Sons Ltd.	2.00	AAA
LIC Housing Finance Ltd.	1.85	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.68	AAA
NABARD	1.32	AAA
HDFC Ltd.	1.21	AAA
Power Grid Corporation of India Ltd.	1.15	AAA
Rural Electrification Corporation	0.68	AAA
Tata Motors Ltd.	0.46	AAA
Reliance Capital Ltd.	0.39	AAA
Indian Railway Finance Corporation Ltd.	0.27	AAA
Steel Authority of India Ltd.	0.25	CAREAAA
IndusInd Bank Ltd.	0.13	CAREAA-
Reliance Industries Ltd.	0.09	AAA
<b>Total</b>	<b>13.87</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>11.65%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked ENHANCER FUND-II

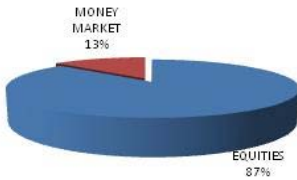
ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

## Asset Allocation Pattern

- Debt and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

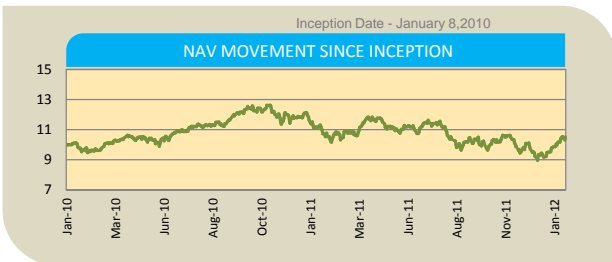
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	2.4%	-1.8%
Benchmark*	-0.5%	-5.6%

**Note:** Past returns are not indicative of future performance.  
Benchmark for this fund is S&P CNX NIFTY

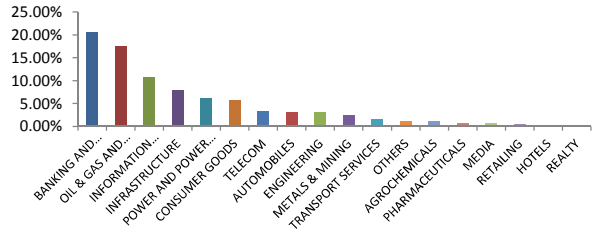
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>86.79%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	7.36
Infosys Ltd.	7.08
HDFC Bank Ltd.	6.84
ITC Ltd.	5.77
ICICI Bank Ltd.	4.69
Larsen & Toubro Ltd.	3.55
Tata Consultancy Services Ltd.	3.44
Bharti Airtel Ltd.	3.33
Mahindra & Mahindra Ltd.	3.04
HDFC Ltd.	2.84
Others	38.85

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 13.21%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDEX-II22

To generate returns in line with the stock market index - S&P CNX NIFTY.

## Asset Allocation Pattern

- Debt and Money Market 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

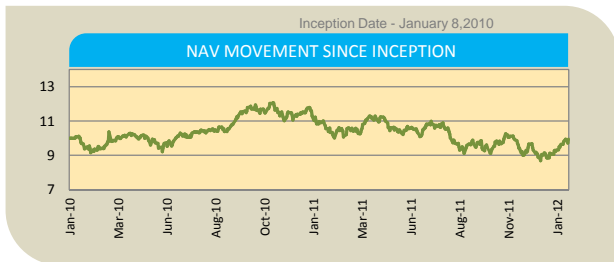
	Since inception#	Last 1 year*#
Portfolio return	-0.3%	-5.8%
Benchmark*	-0.5%	-5.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and S&P CNX NIFTY

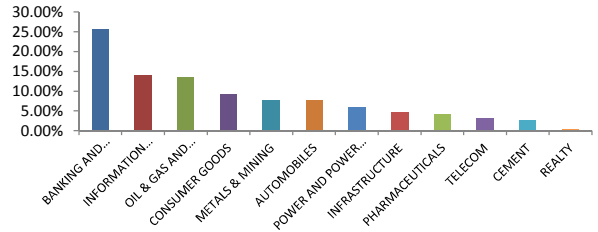
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.13%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.55
Infosys Ltd.	8.48
ITC Ltd.	6.77
ICICI Bank Ltd.	6.55
HDFC Ltd.	5.65
HDFC Bank Ltd.	5.53
Larsen & Toubro Ltd.	4.27
Tata Consultancy Services Ltd.	3.67
State Bank of India	3.34
Bharti Airtel Ltd.	2.86
Others	43.46

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 0.87%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSECURE122

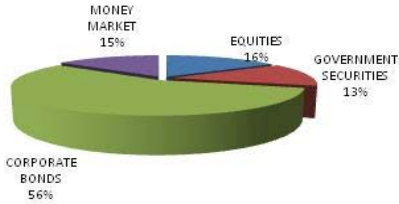
The investment objective of the fund is to provide progressive return on investment and carry capital guarantee.\*

\*Conditions apply.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

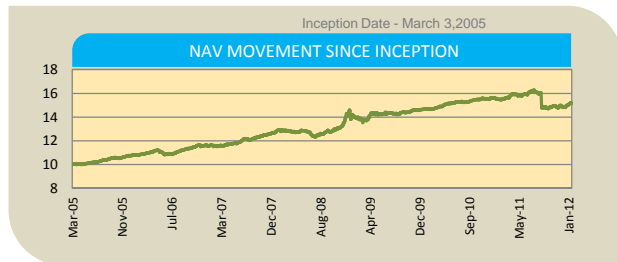
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	7.6%	7.4%	6.0%	7.4%
Benchmark*	6.8%	6.2%	6.3%	7.4%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

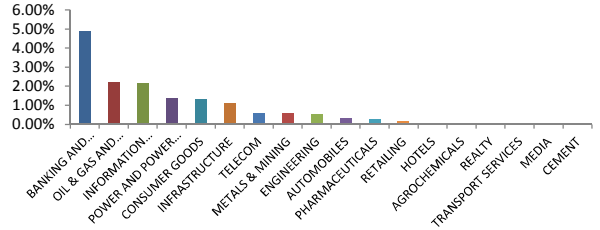
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>16.02%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.55
HDFC Bank Ltd.	1.07
Reliance Industries Ltd.	1.06
HDFC Ltd.	0.96
Larsen & Toubro Ltd.	0.93
ITC Ltd.	0.88
ICICI Bank Ltd.	0.76
Tata Consultancy Services Ltd.	0.61
Bharti Airtel Ltd.	0.61
Jindal Steel and Power Ltd.	0.53
Others	7.06

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	7.74
7.17% GOI 2015	2.83
8.13% GOI 2022	1.43
8.28% GOI 2027	1.42
<b>Total</b>	<b>13.42</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	7.37	AAA
Indian Railway Finance Corporation Ltd.	7.22	AAA
Power Grid Corporation of India Ltd.	7.19	AAA
Reliance Industries Ltd.	5.98	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.94	AAA
Tata Sons Ltd.	5.89	AAA
IndusInd Bank Ltd.	5.70	CAREAA-
LIC Housing Finance Ltd.	4.38	AAA
Tata Motors Ltd.	3.37	AAA
Ultratech Cement Ltd.	2.87	AAA
<b>Total</b>	<b>55.91</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>14.65%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND

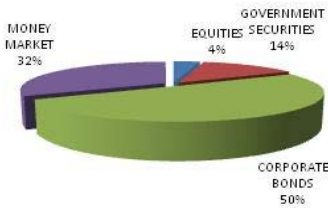
ULIF01408/02/2008PNSPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

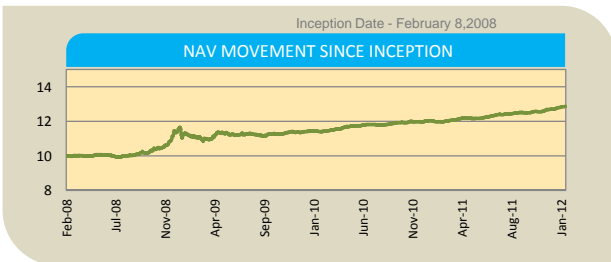
	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	6.5%	4.8%	7.4%
Benchmark*	4.8%	5.5%	7.1%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

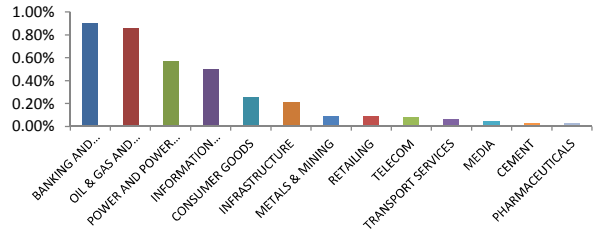
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>3.73%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.50
Infosys Ltd.	0.38
ICICI Bank Ltd.	0.35
ITC Ltd.	0.24
HDFC Ltd.	0.18
Oil and Natural Gas Corporation Ltd.	0.16
State Bank of India	0.15
Larsen & Toubro Ltd.	0.14
Bharat Heavy Electricals Ltd.	0.14
NTPC Ltd.	0.13
Others	1.36

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.17% GOI 2015	4.86
7.83% GOI 2018	2.41
7.32% GOI 2014	1.62
8.48% Maharashtra SDL 2020	1.35
8.28% GOI 2027	1.31
8.79% GOI 2021	1.12
9.15% GOI 2024	0.69
7.59% GOI 2016	0.10
10.71% GOI 2016	0.04
<b>Total</b>	<b>13.50</b>

### CORPORATE BONDS

Tata Sons Ltd.	6.39	AAA
HDFC Ltd.	6.32	AAA
LIC Housing Finance Ltd.	6.16	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.99	AAA
Power Finance Corporation Ltd.	5.86	AAA
IndusInd Bank Ltd.	3.99	CAREAA-
Rural Electrification Corporation	3.08	AAA
Indian Railway Finance Corporation Ltd.	2.66	AAA
Power Grid Corporation of India Ltd.	2.36	AAA
Steel Authority of India Ltd.	1.75	CAREAAA
Tata Motors Ltd.	1.11	AAA
NABARD	0.87	AAA
MRF Ltd.	0.85	CAREAAA
Reliance Industries Ltd.	0.80	AAA
Ultratech Cement Ltd.	0.68	AAA
Gas Authority of India Ltd.	0.59	AAA
Export-Import Bank of India Ltd.	0.52	AAA
Hindustan Petroleum Corporation Ltd.	0.51	AAA
<b>Total</b>	<b>50.49</b>	

**CASH AND MONEY MARKETS\*** 32.28%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

As on January 31, 2012

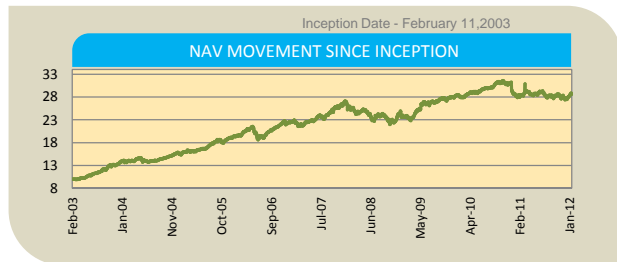
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	13.4%	6.5%	9.4%	3.1%
Benchmark*	10.0%	6.0%	10.2%	4.3%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

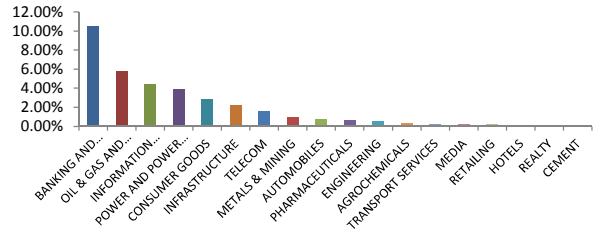
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>35.67%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.45
Reliance Industries Ltd.	2.97
ITC Ltd.	2.54
ICICI Bank Ltd.	2.24
HDFC Bank Ltd.	1.94
HDFC Ltd.	1.67
Bharti Airtel Ltd.	1.46
Larsen & Toubro Ltd.	1.42
State Bank of India	1.31
NTPC Ltd.	1.12
Others	15.55

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.17% GOI 2015	2.50
7.83% GOI 2018	2.19
8.28% GOI 2027	1.80
8.79% GOI 2021	1.42
8.13% GOI 2022	0.44
9.15% GOI 2024	0.18
<b>Total</b>	<b>8.53</b>

### CORPORATE BONDS

Power Grid Corporation of India Ltd.	7.19	AAA
Power Finance Corporation Ltd.	6.43	AAA
HDFC Ltd.	5.39	AAA
Reliance Industries Ltd.	4.10	AAA
Reliance Gas Transportation Infrastructure Ltd.	3.37	AAA
Indian Railway Finance Corporation Ltd.	3.13	AAA
Rural Electrification Corporation	2.71	AAA
Tata Motors Ltd.	2.31	AAA
LIC Housing Finance Ltd.	2.20	AAA
Export-Import Bank of India Ltd.	1.84	AAA
Ultratech Cement Ltd.	1.23	AAA
IndusInd Bank Ltd.	1.22	CAREAA-
Steel Authority of India Ltd.	1.20	CAREAAA
NABARD	0.85	AAA
MRF Ltd.	0.73	CAREAAA
Tata Sons Ltd.	0.50	AAA
<b>Total</b>	<b>44.40</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>11.40%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

## Asset Mix



## Portfolio Return

As on January 31, 2012

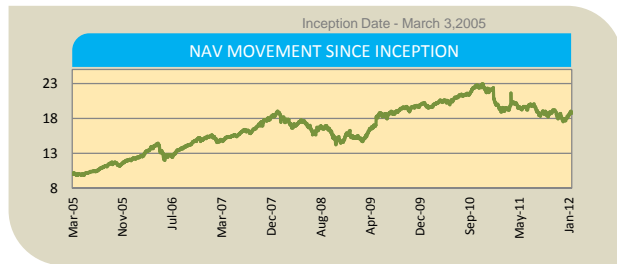
	Since inception#	Last 5 years*#	Last 3 years*#	Last 1 year*#
Portfolio return	11.1%	6.2%	10.7%	-1.2%
Benchmark*	10.1%	5.9%	11.5%	1.4%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

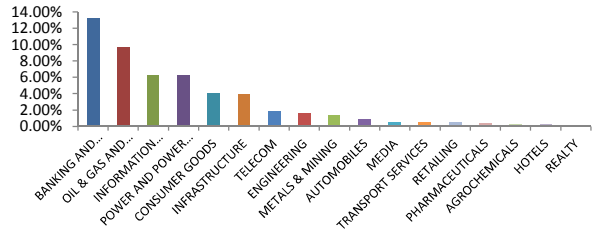
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>52.16%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.84
Infosys Ltd.	4.48
ITC Ltd.	3.31
ICICI Bank Ltd.	2.70
HDFC Bank Ltd.	2.65
Larsen & Toubro Ltd.	1.85
State Bank of India	1.75
HDFC Ltd.	1.75
Bharat Heavy Electricals Ltd.	1.69
Bharti Airtel Ltd.	1.59
Others	25.55

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.13% GOI 2022	1.69
7.17% GOI 2015	0.81
7.83% GOI 2018	0.61
8.79% GOI 2021	0.51
8.28% GOI 2027	0.37
6.80% Karnataka Sdl 2012	0.02
<b>Total</b>	<b>4.01</b>

### CORPORATE BONDS

Power Grid Corporation of India Ltd.	6.34	AAA
Rural Electrification Corporation	5.26	AAA
HDFC Ltd.	4.23	AAA
Power Finance Corporation Ltd.	4.04	AAA
Export-Import Bank of India Ltd.	3.92	AAA
Reliance Industries Ltd.	3.25	AAA
Steel Authority of India Ltd.	2.68	CAREAAA
Indian Railway Finance Corporation Ltd.	1.45	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.19	AAA
IndusInd Bank Ltd.	1.14	CAREAA-
National Capital Regional Planning Board	0.56	AAA
Ultratech Cement Ltd.	0.56	AAA
Tata Sons Ltd.	0.35	AAA
NABARD	0.16	AAA
<b>Total</b>	<b>35.13</b>	

**CASH AND MONEY MARKETS\*** 8.70%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY.

## Asset Allocation Pattern

- Debt Securities Incl. Money Market 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

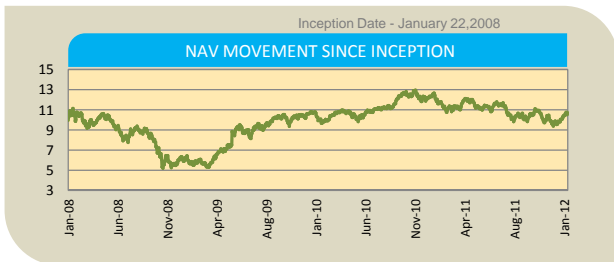
As on January 31, 2012

	Since inception#	Last 3 years*#	Last 1 year*#
Portfolio return	1.9%	21.9%	-5.0%
Benchmark*	1.6%	21.6%	-5.6%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

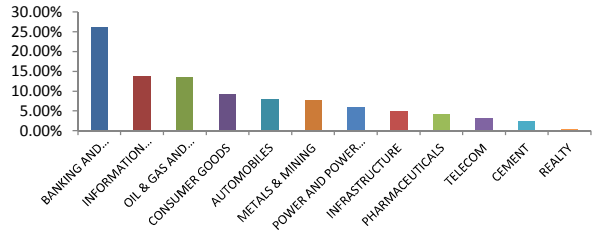
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.53%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.86
Infosys Ltd.	8.23
ITC Ltd.	6.94
ICICI Bank Ltd.	6.52
HDFC Ltd.	5.81
HDFC Bank Ltd.	5.51
Larsen & Toubro Ltd.	4.45
Tata Consultancy Services Ltd.	3.59
State Bank of India	3.48
Bharti Airtel Ltd.	2.82
Others	43.32

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.47%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

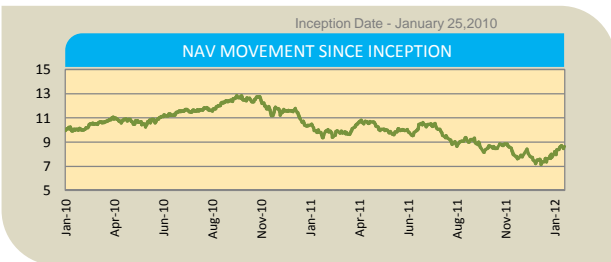
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	-7.0%	-16.2%
Benchmark*	0.0%	-6.3%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index

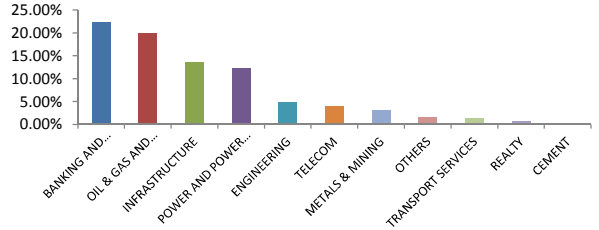
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>83.79%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	5.81
Larsen & Toubro Ltd.	4.93
ICICI Bank Ltd.	4.59
Bharti Airtel Ltd.	4.05
HDFC Ltd.	3.63
HDFC Bank Ltd.	3.23
Bharat Electronics Ltd.	3.09
NTPC Ltd.	3.00
Gas Authority of India Ltd.	2.65
State Bank of India	2.33
Others	46.48

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>16.21%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

## Asset Allocation Pattern

- Cash and Money Market 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

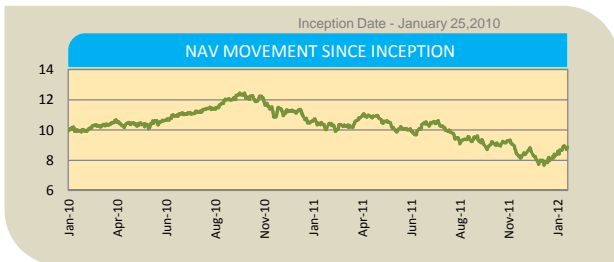
As on January 31, 2012

	Since inception#	Last 1 year*#
Portfolio return	-5.9%	-15.3%
Benchmark*	-12.6%	-15.5%

**Note:** Past returns are not indicative of future performance.  
Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

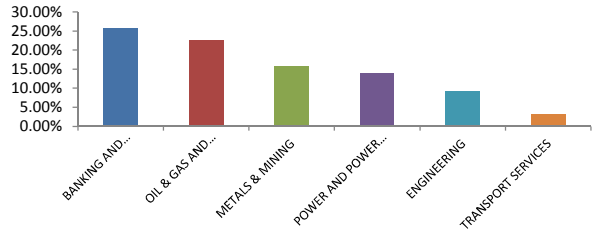
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>91.02%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

State Bank of India	8.03
Coal India Ltd.	7.40
NTPC Ltd.	6.63
Oil and Natural Gas Corporation Ltd.	5.43
Gas Authority of India Ltd.	5.20
National Mineral Development Corporation Ltd.	5.10
Engineers India Ltd.	4.82
Indian Oil Corporation Ltd.	4.64
Bharat Heavy Electricals Ltd.	4.57
Bharat Electronics Ltd.	4.43
Others	34.77

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>8.98%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND-II

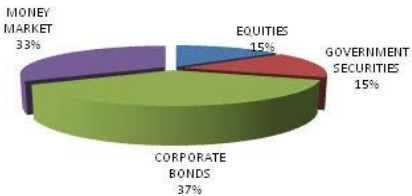
ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

## Asset Allocation Pattern

- Debt and Money Market 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

As on January 31, 2012

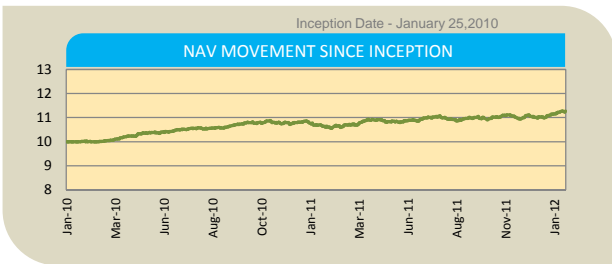
	Since inception#	Last 1 year*#
Portfolio return	6.1%	6.0%
Benchmark*	5.8%	6.2%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

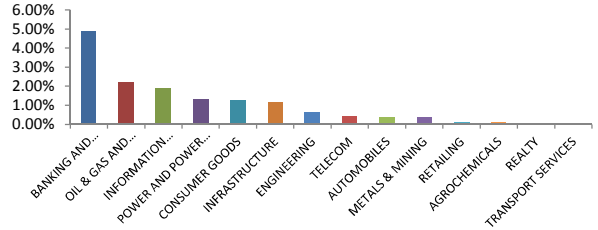
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>15.00%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.24
ICICI Bank Ltd.	1.14
HDFC Bank Ltd.	1.06
Reliance Industries Ltd.	0.98
ITC Ltd.	0.89
Larsen & Toubro Ltd.	0.83
HDFC Ltd.	0.79
Tata Consultancy Services Ltd.	0.65
NTPC Ltd.	0.58
Gas Authority of India Ltd.	0.53
Others	6.31

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

91 day - Tbill 10-Feb-2012	4.62
8.79% GOI 2021	2.87
7.83% GOI 2018	2.26
9.15% GOI 2024	1.96
8.28% GOI 2027	1.17
6.20% GOI 2013	0.90
8.48% Maharashtra SDL 2020	0.89
8.13% GOI 2022	0.64
<b>Total</b>	<b>15.31</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.84	AAA
Tata Sons Ltd.	7.47	AAA
Power Finance Corporation Ltd.	4.70	AAA
NABARD	3.70	AAA
LIC Housing Finance Ltd.	2.80	AAA
Reliance Capital Ltd.	1.84	AAA
Hindustan Petroleum Corporation Ltd.	1.81	AAA
Gas Authority of India Ltd.	1.80	AAA
Ultratech Cement Ltd.	1.80	AAA
Tata Motors Ltd.	1.07	AAA
Indian Railway Finance Corporation Ltd.	0.91	AAA
IndusInd Bank Ltd.	0.91	CAREAA-
Reliance Industries Ltd.	0.25	AAA
<b>Total</b>	<b>36.90</b>	

**CASH AND MONEY MARKETS\*** 32.79%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked BALANCE FUND-II

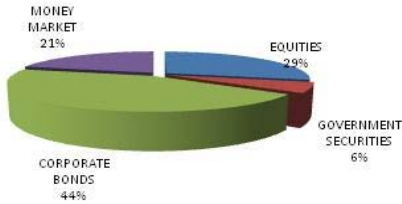
ULIF02325/01/2010PNBALAN-II122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

## Asset Allocation Pattern

- Debt and Money Market 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

As on January 31, 2012

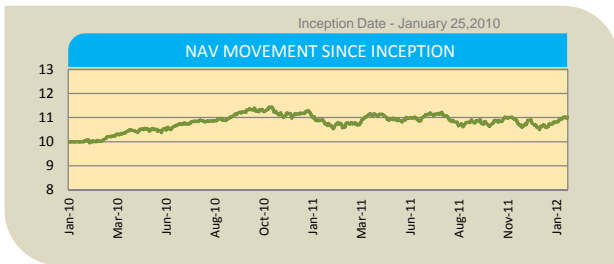
	Since inception#	Last 1 year*#
Portfolio return	5.0%	2.8%
Benchmark*	5.5%	3.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

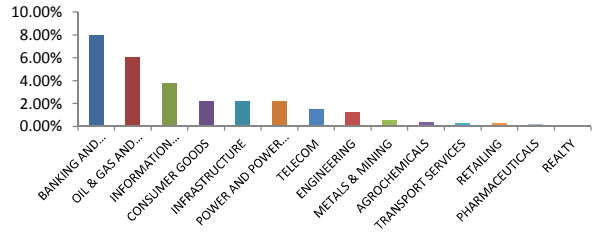
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>28.94%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	2.95
Infosys Ltd.	2.50
ITC Ltd.	2.20
ICICI Bank Ltd.	2.10
HDFC Bank Ltd.	2.02
Bharti Airtel Ltd.	1.55
Gas Authority of India Ltd.	1.41
HDFC Ltd.	1.40
NTPC Ltd.	1.34
Tata Consultancy Services Ltd.	1.33
Others	10.14

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

9.15% GOI 2024	1.65
8.28% GOI 2027	1.58
8.13% GOI 2022	1.10
8.48% Maharashtra SDL 2020	0.91
7.83% GOI 2018	0.61
<b>Total</b>	<b>5.85</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.94	AAA
Tata Sons Ltd.	7.56	AAA
LIC Housing Finance Ltd.	6.90	AAA
HDFC Ltd.	4.96	AAA
Power Finance Corporation Ltd.	4.42	AAA
Power Grid Corporation of India Ltd.	3.88	AAA
NABARD	2.49	AAA
Reliance Capital Ltd.	1.86	AAA
Tata Motors Ltd.	1.45	AAA
Hindustan Petroleum Corporation Ltd.	1.22	AAA
IndusInd Bank Ltd.	0.61	CAREAAA-
Steel Authority of India Ltd.	0.60	CAREAAA
Reliance Industries Ltd.	0.33	AAA
<b>Total</b>	<b>44.22</b>	

**CASH AND MONEY MARKETS\*** 20.99%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND-II

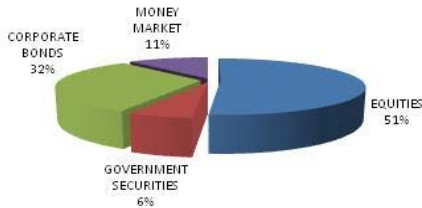
ULIF02425/01/2010PNGROWT-II122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

## Asset Allocation Pattern

- Debt and Money Market 40%-80%
- Equity 20%-60%

## Asset Mix



## Portfolio Return

As on January 31, 2012

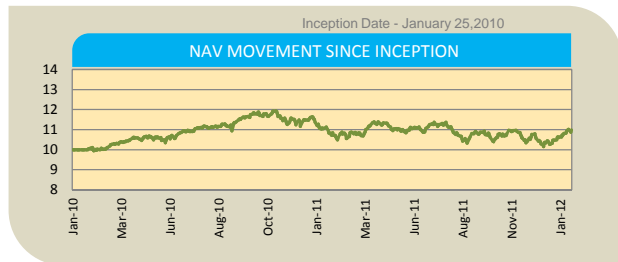
	Since inception#	Last 1 year*#
Portfolio return	4.8%	1.6%
Benchmark*	4.3%	0.9%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

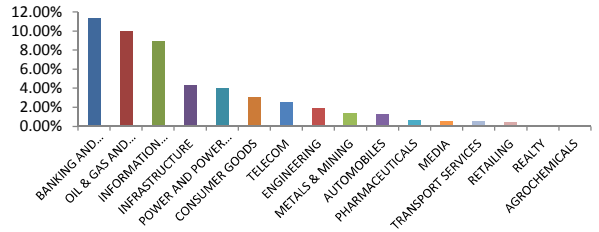
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>51.29%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	5.36
Reliance Industries Ltd.	4.92
Tata Consultancy Services Ltd.	3.57
ICICI Bank Ltd.	3.03
HDFC Bank Ltd.	2.91
ITC Ltd.	2.65
Bharti Airtel Ltd.	2.51
Larsen & Toubro Ltd.	2.42
HDFC Ltd.	2.39
Bharat Heavy Electricals Ltd.	1.36
Others	20.17

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

7.83% GOI 2018	3.07
9.15% GOI 2024	1.67
8.79% GOI 2021	0.65
8.28% GOI 2027	0.31
8.48% Maharashtra SDL 2020	0.06
<b>Total</b>	<b>5.76</b>

### CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.33	AAA
LIC Housing Finance Ltd.	6.97	AAA
Power Finance Corporation Ltd.	5.75	AAA
Tata Sons Ltd.	4.45	AAA
HDFC Ltd.	3.70	AAA
Reliance Capital Ltd.	1.25	AAA
Gas Authority of India Ltd.	1.23	AAA
Tata Motors Ltd.	0.73	AAA
Reliance Industries Ltd.	0.22	AAA
<b>Total</b>	<b>31.63</b>	

**CASH AND MONEY MARKETS\*** 11.32%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-IIH22

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY.

## Asset Allocation Pattern

- Debt and Money Market 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

As on January 31, 2012

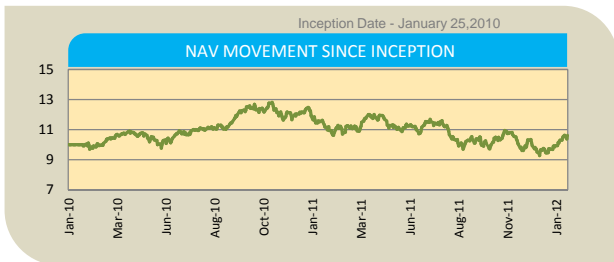
	Since inception#	Last 1 year*#
Portfolio return	3.0%	-4.9%
Benchmark*	1.8%	-5.6%

**Note:** Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

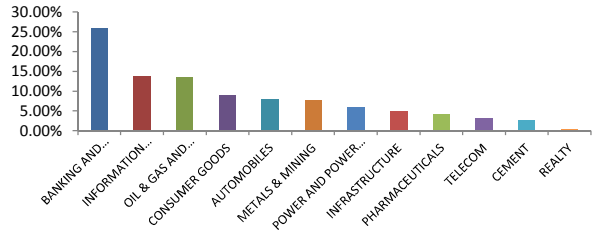
# Returns for more than one year are compounded annualised growth rate (CAGR)

## NAV Movement



Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.08%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.72
Infosys Ltd.	8.07
ITC Ltd.	6.60
ICICI Bank Ltd.	6.59
HDFC Ltd.	5.83
HDFC Bank Ltd.	5.56
Larsen & Toubro Ltd.	4.49
Tata Consultancy Services Ltd.	3.68
State Bank of India	3.29
Bharti Airtel Ltd.	2.79
Others	43.46

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.92%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



\*Compounded Annualised Growth Rate

\*Benchmark return has been computed by applying benchmark weightages









On CRISIL Composite Bond Fund Index, CRISIL Liquid Fund Index, BSE PSU Index, BSE 100 index and S&P CNX Nifty

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.25% and 5.75% respectively for 12 months ending September 30, 2012.

All return shown in AVIVA investor for series II funds, Infrastructure, PSU Fund, Life Bond Fund, Pension Protector Fund, Life Protector Fund, Life Index Fund, Pension Index and Life Enhancer Funds are net of Fund Management Charges. Returns shown for rest of the funds are without deduction of charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

**WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:**

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only) .	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

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#### Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Advt. no. 2581 IRDA Registration Number : 122

# Life Unit Linked SECURE FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.25</b>	
United Phosphorus Ltd. (New)	0.25	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>3.20</b>	
HDFC Ltd.	0.94	
ICICI Bank Ltd.	0.86	
HDFC Bank Ltd.	0.51	
Power Finance Corporation Ltd.	0.27	
Rural Electrification Corporation	0.17	
Infrastructure Development Finance Co. Ltd.	0.16	
Federal Bank Ltd.	0.13	
Indian Bank	0.13	
State Bank of India	0.03	
<b>CONSUMER GOODS</b>	<b>1.14</b>	
ITC Ltd.	1.14	
<b>ENGINEERING</b>	<b>0.45</b>	
Engineers India Ltd.	0.30	
Bharat Electronics Ltd.	0.15	
<b>INFORMATION TECHNOLOGY</b>	<b>1.46</b>	
Infosys Ltd.	0.89	
Tata Consultancy Services Ltd.	0.57	
<b>INFRASTRUCTURE</b>	<b>1.20</b>	
Larsen & Toubro Ltd.	0.53	
Sintex Industries Ltd.	0.25	
Unity Infraprojects Ltd.	0.19	
NCC Ltd.	0.12	
GMR Infrastructure Ltd.	0.06	
IVRCL Ltd.	0.05	
<b>MEDIA</b>	<b>0.11</b>	
Jagran Prakashan Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>0.08</b>	
Coal India Ltd.	0.08	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.08</b>	
Reliance Industries Ltd.	0.92	
Hindustan Petroleum Corporation Ltd.	0.35	
Gas Authority of India Ltd.	0.33	
Indraprastha Gas Ltd.	0.26	
Oil India Ltd.	0.10	
Maharashtra Seamless Ltd.	0.09	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.03	
<b>PHARMACEUTICALS</b>	<b>0.30</b>	
Glenmark Pharmaceuticals Ltd.	0.23	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.05</b>	
Power Grid Corporation of India Ltd.	0.41	
NTPC Ltd.	0.30	
Tata Power Co. Ltd.	0.30	
NHPC	0.04	
<b>RETAILING</b>	<b>0.14</b>	
Pantaloon Retail (India) Ltd.	0.14	
<b>TELECOM</b>	<b>0.67</b>	
Bharti Airtel Ltd.	0.67	
<b>Total</b>	<b>12.13</b>	

# Life Unit Linked PROTECTOR FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 0.88</b>		
ICICI Bank Ltd.	0.27	
HDFC Ltd.	0.18	
HDFC Bank Ltd.	0.17	
State Bank of India	0.12	
Bank of Baroda	0.06	
Punjab National Bank	0.05	
Rural Electrification Corporation	0.03	
<b>CEMENT 0.03</b>		
ACC Ltd.	0.03	
<b>CONSUMER GOODS 0.22</b>		
ITC Ltd.	0.22	
<b>ENGINEERING 0.01</b>		
Bharat Electronics Ltd.	0.01	
<b>INFORMATION TECHNOLOGY 0.49</b>		
Infosys Ltd.	0.36	
Tata Consultancy Services Ltd.	0.13	
<b>INFRASTRUCTURE 0.19</b>		
Larsen & Toubro Ltd.	0.13	
IVRCL Ltd.	0.06	
<b>MEDIA 0.04</b>		
Jagran Prakashan Ltd.	0.04	
<b>METALS &amp; MINING 0.07</b>		
Coal India Ltd.	0.07	
<b>OIL &amp; GAS AND ANCILLIARIES 0.74</b>		
Reliance Industries Ltd.	0.45	
Oil and Natural Gas Corporation Ltd.	0.11	
Gas Authority of India Ltd.	0.06	
Indraprastha Gas Ltd.	0.06	
Oil India Ltd.	0.04	
Maharashtra Seamless Ltd.	0.02	
<b>PHARMACEUTICALS 0.02</b>		
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT 0.53</b>		
NTPC Ltd.	0.13	
Bharat Heavy Electricals Ltd.	0.12	
Tata Power Co. Ltd.	0.10	
NHPC	0.09	
Power Grid Corporation of India Ltd.	0.07	
Crompton Greaves Ltd.	0.02	
<b>RETAILING 0.08</b>		
Pantaloon Retail (India) Ltd.	0.08	
<b>TELECOM 0.07</b>		
Bharti Airtel Ltd.	0.07	
<b>TRANSPORT SERVICES 0.04</b>		
Container Corporation Of India Ltd.	0.04	
<b>Total</b>	<b>3.41</b>	

# Life Unit Linked BALANCE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.22</b>		
United Phosphorus Ltd. (New)	0.22	
<b>AUTOMOBILES 0.81</b>		
Mahindra & Mahindra Ltd.	0.70	
Bajaj Auto Ltd.	0.11	
<b>BANKING AND FINANCIAL SERVICES 10.27</b>		
HDFC Bank Ltd.	2.10	
ICICI Bank Ltd.	1.86	
HDFC Ltd.	1.50	
State Bank of India	1.02	
Axis Bank Ltd.	0.84	
Bank of Baroda	0.52	
Oriental Bank of Commerce Ltd.	0.46	
Power Finance Corporation Ltd.	0.46	
Rural Electrification Corporation	0.46	
Punjab National Bank	0.32	
Federal Bank Ltd.	0.30	
Infrastructure Development Finance Co. Ltd.	0.22	
Indian Bank	0.21	
<b>CONSUMER GOODS 2.37</b>		
ITC Ltd.	2.06	
Hindustan Unilever Ltd.	0.31	
<b>ENGINEERING 0.80</b>		
Bharat Electronics Ltd.	0.53	
Engineers India Ltd.	0.27	
<b>HOTELS 0.10</b>		
Indian Hotels Co. Ltd.	0.10	
<b>INFORMATION TECHNOLOGY 4.19</b>		
Infosys Ltd.	2.95	
Tata Consultancy Services Ltd.	0.86	
Mphasis Ltd.	0.36	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 2.50</b>		
Larsen & Toubro Ltd.	1.48	
JaiPrakash Associates Ltd.	0.30	
Sintex Industries Ltd.	0.26	
NCC Ltd.	0.24	
IVRCL Ltd.	0.22	
<b>MEDIA 0.29</b>		
Zee Entertainment Enterprises Ltd.	0.22	
Jagran Prakashan Ltd.	0.07	
<b>METALS &amp; MINING 0.76</b>		
Jindal Steel and Power Ltd.	0.38	
Coal India Ltd.	0.32	
National Mineral Development Corporation Ltd.	0.04	
Steel Authority of India Ltd.	0.02	
<b>OIL &amp; GAS AND ANCILLIARIES 5.69</b>		
Reliance Industries Ltd.	2.87	
Gas Authority of India Ltd.	0.83	
Oil and Natural Gas Corporation Ltd.	0.78	
Maharashtra Seamless Ltd.	0.48	
Indraprastha Gas Ltd.	0.40	
Oil India Ltd.	0.27	
Indian Oil Corporation Ltd.	0.06	
<b>PHARMACEUTICALS 0.60</b>		
Glenmark Pharmaceuticals Ltd.	0.37	
Sun Pharmaceuticals Industries Ltd.	0.23	
<b>POWER AND POWER EQUIPMENT 4.17</b>		
NTPC Ltd.	1.25	
Bharat Heavy Electricals Ltd.	1.24	
Tata Power Co. Ltd.	0.51	
Power Grid Corporation of India Ltd.	0.31	
NHPC	0.30	
Crompton Greaves Ltd.	0.26	
Suzlon Energy Ltd.	0.13	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
BGR Energy Systems Ltd.	0.07	
EMCO Ltd.	0.05	
Reliance Power Ltd.	0.05	
<b>REALTY 0.06</b>		
Housing Development & Infrastructure Ltd.	0.06	
<b>RETAILING 0.31</b>		
Pantaloon Retail (India) Ltd.	0.31	
<b>TELECOM 1.38</b>		
Bharti Airtel Ltd.	1.27	
Reliance Communication Ventures Ltd.	0.11	
<b>TRANSPORT SERVICES 0.36</b>		
Container Corporation Of India Ltd.	0.36	
<b>Total</b>	<b>34.88</b>	

# Life Unit Linked GROWTH FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.40</b>		
United Phosphorus Ltd. (New)	0.40	
<b>AUTOMOBILES 0.34</b>		
Mahindra & Mahindra Ltd.	0.26	
Maruti Suzuki India Ltd.	0.08	
<b>BANKING AND FINANCIAL SERVICES 15.91</b>		
ICICI Bank Ltd.	4.32	
State Bank of India	2.58	
HDFC Bank Ltd.	1.95	
Rural Electrification Corporation	1.15	
Punjab National Bank	1.11	
Axis Bank Ltd.	1.07	
Bank of Baroda	0.94	
Federal Bank Ltd.	0.79	
Indian Bank	0.74	
HDFC Ltd.	0.70	
Oriental Bank of Commerce Ltd.	0.46	
PTC India Financial Services Ltd	0.10	
<b>CEMENT 0.25</b>		
ACC Ltd.	0.25	
<b>CONSUMER GOODS 3.93</b>		
ITC Ltd.	3.59	
Hindustan Unilever Ltd.	0.34	
<b>ENGINEERING 0.96</b>		
Bharat Electronics Ltd.	0.96	
<b>HOTELS 0.56</b>		
Indian Hotels Co. Ltd.	0.56	
<b>INFORMATION TECHNOLOGY 6.40</b>		
Infosys Ltd.	4.24	
Tata Consultancy Services Ltd.	1.75	
Mphasis Ltd.	0.34	
Subex Ltd.	0.07	
<b>INFRASTRUCTURE 5.11</b>		
Larsen & Toubro Ltd.	2.70	
JaiPrakash Associates Ltd.	0.55	
GMR Infrastructure Ltd.	0.54	
Sintex Industries Ltd.	0.52	
IVRCL Ltd.	0.49	
NCC Ltd.	0.31	
<b>MEDIA 0.42</b>		
Zee Entertainment Enterprises Ltd.	0.27	
Deccan Chronicle Holdings Ltd.	0.15	
<b>METALS &amp; MINING 0.46</b>		
Coal India Ltd.	0.46	
<b>OIL &amp; GAS AND ANCILLIARIES 13.60</b>		
Reliance Industries Ltd.	6.29	
Oil and Natural Gas Corporation Ltd.	2.77	
Gas Authority of India Ltd.	1.79	
Indraprastha Gas Ltd.	1.09	
Maharashtra Seamless Ltd.	1.04	
Oil India Ltd.	0.27	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.25	
Indian Oil Corporation Ltd.	0.08	
Global Vectra Helicorp Ltd.	0.02	
<b>PHARMACEUTICALS 1.59</b>		
Sun Pharmaceuticals Industries Ltd.	0.99	
Glenmark Pharmaceuticals Ltd.	0.60	
<b>POWER AND POWER EQUIPMENT 9.49</b>		
NTPC Ltd.	2.82	
Bharat Heavy Electricals Ltd.	1.93	
Tata Power Co. Ltd.	1.32	
Power Grid Corporation of India Ltd.	1.24	
NHPC	0.89	
Crompton Greaves Ltd.	0.55	
Suzlon Energy Ltd.	0.25	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.21	
BGR Energy Systems Ltd.	0.18	
EMCO Ltd.	0.10	
<b>REALTY 0.23</b>		
Housing Development & Infrastructure Ltd.	0.23	
<b>RETAILING 0.45</b>		
Pantaloon Retail (India) Ltd.	0.45	
<b>TELECOM 2.68</b>		
Bharti Airtel Ltd.	2.27	
Reliance Communication Ventures Ltd.	0.41	
<b>TRANSPORT SERVICES 0.72</b>		
Container Corporation Of India Ltd.	0.72	
<b>Total</b>	<b>63.50</b>	

# Life Unit Linked ENHANCER FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 1.21</b>		
United Phosphorus Ltd. (New)	1.21	
<b>AUTOMOBILES 3.10</b>		
Mahindra & Mahindra Ltd.	3.01	
Bajaj Auto Ltd.	0.09	
<b>BANKING AND FINANCIAL SERVICES 20.53</b>		
HDFC Bank Ltd.	6.35	
ICICI Bank Ltd.	4.32	
HDFC Ltd.	3.26	
State Bank of India	2.70	
Federal Bank Ltd.	0.88	
Axis Bank Ltd.	0.78	
Oriental Bank of Commerce Ltd.	0.57	
Bank of Baroda	0.47	
Rural Electrification Corporation	0.39	
Power Finance Corporation Ltd.	0.37	
Infrastructure Development Finance Co. Ltd.	0.33	
Indian Bank	0.09	
Punjab National Bank	0.02	
<b>CONSUMER GOODS 5.13</b>		
ITC Ltd.	5.12	
Hindustan Unilever Ltd.	0.01	
<b>ENGINEERING 3.55</b>		
Bharat Electronics Ltd.	2.03	
Engineers India Ltd.	1.52	
<b>HOTELS 0.09</b>		
Indian Hotels Co. Ltd.	0.09	
<b>INFORMATION TECHNOLOGY 10.37</b>		
Infosys Ltd.	7.02	
Tata Consultancy Services Ltd.	3.34	
Mphasis Ltd.	0.01	
<b>INFRASTRUCTURE 9.10</b>		
Larsen & Toubro Ltd.	4.01	
NCC Ltd.	1.11	
Unity Infraprojects Ltd.	0.94	
IVRCL Ltd.	0.90	
JaiPrakash Associates Ltd.	0.73	
GMR Infrastructure Ltd.	0.58	
Hindustan Construction Co. Ltd.	0.38	
Oberoi Realty Ltd.	0.37	
Sintex Industries Ltd.	0.08	
<b>MEDIA 0.79</b>		
Jagran Prakashan Ltd.	0.79	
<b>METALS &amp; MINING 3.01</b>		
Coal India Ltd.	1.29	
Jindal Steel and Power Ltd.	1.25	
National Mineral Development Corporation Ltd.	0.34	
Steel Authority of India Ltd.	0.13	
<b>OIL &amp; GAS AND ANCILLIARIES 16.59</b>		
Reliance Industries Ltd.	7.03	
Indraprastha Gas Ltd.	2.07	
Gas Authority of India Ltd.	1.82	
Hindustan Petroleum Corporation Ltd.	1.28	
Gujarat Gas Co. Ltd.	1.21	
Indian Oil Corporation Ltd.	1.07	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.93	
Oil India Ltd.	0.84	
Oil and Natural Gas Corporation Ltd.	0.33	
Maharashtra Seamless Ltd.	0.01	
<b>OTHERS 1.19</b>		
Ashoka Buildcon Ltd.	1.19	
<b>PHARMACEUTICALS 0.90</b>		
Glenmark Pharmaceuticals Ltd.	0.90	
<b>POWER AND POWER EQUIPMENT 6.61</b>		
NTPC Ltd.	2.59	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Bharat Heavy Electricals Ltd.	1.23	
Kalpataru Power Transmission Ltd.	0.98	
Tata Power Co. Ltd.	0.56	
Crompton Greaves Ltd.	0.53	
NHPC	0.37	
BGR Energy Systems Ltd.	0.17	
Suzlon Energy Ltd.	0.15	
EMCO Ltd.	0.03	
<b>REALTY 0.24</b>		
Housing Development & Infrastructure Ltd.	0.24	
<b>RETAILING 0.59</b>		
Pantaloon Retail (India) Ltd.	0.59	
<b>TELECOM 3.84</b>		
Bharti Airtel Ltd.	3.75	
Reliance Communication Ventures Ltd.	0.09	
<b>TRANSPORT SERVICES 1.35</b>		
Container Corporation Of India Ltd.	1.35	
<b>Total</b>	<b>88.19</b>	

# Life Unit Linked INDEX FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>8.00</b>	
Tata Motors Ltd.	2.55	
Mahindra & Mahindra Ltd.	1.95	
Bajaj Auto Ltd.	1.37	
Hero MotoCorp Ltd.	1.10	
Maruti Suzuki India Ltd.	1.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.16</b>	
ICICI Bank Ltd.	6.58	
HDFC Ltd.	5.81	
HDFC Bank Ltd.	5.56	
State Bank of India	3.42	
Axis Bank Ltd.	1.81	
Kotak Mahindra Bank Ltd.	1.17	
Infrastructure Development Finance Co. Ltd.	0.99	
Punjab National Bank	0.82	
<b>CEMENT</b>	<b>2.45</b>	
Grasim Industries Ltd.	0.93	
Ambuja Cements Ltd.	0.79	
ACC Ltd.	0.73	
<b>CONSUMER GOODS</b>	<b>9.14</b>	
ITC Ltd.	6.76	
Hindustan Unilever Ltd.	2.38	
<b>INFORMATION TECHNOLOGY</b>	<b>13.78</b>	
Infosys Ltd.	8.18	
Tata Consultancy Services Ltd.	3.60	
Wipro Ltd.	1.36	
HCL Technologies Ltd.	0.64	
<b>INFRASTRUCTURE</b>	<b>4.99</b>	
Larsen & Toubro Ltd.	4.45	
JaiPrakash Associates Ltd.	0.54	
<b>METALS &amp; MINING</b>	<b>7.69</b>	
Tata Steel Ltd.	1.84	
Jindal Steel and Power Ltd.	1.35	
Coal India Ltd.	1.29	
Hindalco Industries Ltd.	1.25	
Sterlite Industries (India) Ltd.	1.05	
Sesa Goa Ltd.	0.52	
Steel Authority of India Ltd.	0.39	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.52</b>	
Reliance Industries Ltd.	8.81	
Oil and Natural Gas Corporation Ltd.	2.31	
Gas Authority of India Ltd.	1.10	
Cairn India Ltd.	0.80	
Bharat Petroleum Corporation Ltd.	0.50	
<b>PHARMACEUTICALS</b>	<b>4.23</b>	
Dr Reddys Laboratories Ltd.	1.38	
Sun Pharmaceuticals Industries Ltd.	1.35	
Cipla Ltd.	1.07	
Ranbaxy Laboratories Ltd.	0.43	
<b>POWER AND POWER EQUIPMENT</b>	<b>6.05</b>	
NTPC Ltd.	1.45	
Bharat Heavy Electricals Ltd.	1.29	
Tata Power Co. Ltd.	1.12	
Power Grid Corporation of India Ltd.	0.89	
Reliance Infrastructure Ltd.	0.50	
Siemens Ltd.	0.46	
Reliance Power Ltd.	0.34	
<b>REALTY</b>	<b>0.51</b>	
DLF Ltd.	0.51	
<b>TELECOM</b>	<b>3.27</b>	
Bharti Airtel Ltd.	2.84	
Reliance Communication Ventures Ltd.	0.43	
<b>Total</b>	<b>99.79</b>	

# Life Unit Linked PSU FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.10</b>	
State Bank of India	7.97	
Power Finance Corporation Ltd.	4.42	
Bank of Baroda	3.59	
Rural Electrification Corporation	3.57	
Oriental Bank of Commerce Ltd.	2.49	
Punjab National Bank	2.16	
Indian Bank	1.90	
<b>ENGINEERING</b>	<b>9.66</b>	
Engineers India Ltd.	5.01	
Bharat Electronics Ltd.	4.65	
<b>METALS &amp; MINING</b>	<b>16.52</b>	
Coal India Ltd.	7.49	
National Mineral Development Corporation Ltd.	5.73	
Steel Authority of India Ltd.	2.60	
MOIL Ltd.	0.70	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>22.79</b>	
Oil and Natural Gas Corporation Ltd.	5.71	
Indian Oil Corporation Ltd.	5.01	
Gas Authority of India Ltd.	4.71	
Indraprastha Gas Ltd.	2.80	
Oil India Ltd.	2.66	
Hindustan Petroleum Corporation Ltd.	1.90	
<b>POWER AND POWER EQUIPMENT</b>	<b>13.48</b>	
NTPC Ltd.	6.38	
Bharat Heavy Electricals Ltd.	4.93	
Power Grid Corporation of India Ltd.	1.11	
NHPC	1.06	
<b>TRANSPORT SERVICES</b>	<b>3.48</b>	
Container Corporation Of India Ltd.	3.48	
<b>Total</b>	<b>92.03</b>	



## Life Unit Linked

Portfolio as on January 31, 2012

## INFRASTRUCTURE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>23.21</b>	
ICICI Bank Ltd.	5.58	
HDFC Ltd.	3.62	
State Bank of India	2.72	
HDFC Bank Ltd.	2.60	
Rural Electrification Corporation	2.11	
Power Finance Corporation Ltd.	1.49	
Axis Bank Ltd.	1.31	
Infrastructure Development Finance Co. Ltd.	0.98	
Bank of Baroda	0.84	
Federal Bank Ltd.	0.74	
Indian Bank	0.51	
Punjab National Bank	0.50	
Oriental Bank of Commerce Ltd.	0.21	
<b>ENGINEERING</b>	<b>4.29</b>	
Bharat Electronics Ltd.	2.32	
Engineers India Ltd.	1.97	
<b>INFRASTRUCTURE</b>	<b>13.88</b>	
Larsen & Toubro Ltd.	3.49	
JaiPrakash Associates Ltd.	1.87	
GMR Infrastructure Ltd.	1.84	
Unity Infraprojects Ltd.	1.69	
NCC Ltd.	1.68	
IVRCL Ltd.	1.52	
Sintex Industries Ltd.	1.37	
Hindustan Construction Co. Ltd.	0.42	
<b>METALS &amp; MINING</b>	<b>5.00</b>	
Steel Authority of India Ltd.	2.35	
National Mineral Development Corporation Ltd.	1.10	
Jindal Steel and Power Ltd.	0.88	
Coal India Ltd.	0.67	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>20.28</b>	
Reliance Industries Ltd.	6.69	
Gas Authority of India Ltd.	3.24	
Gujarat Gas Co. Ltd.	2.36	
Indian Oil Corporation Ltd.	1.87	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.46	
Hindustan Petroleum Corporation Ltd.	1.27	
Maharashtra Seamless Ltd.	1.00	
Indraprastha Gas Ltd.	0.93	
Oil and Natural Gas Corporation Ltd.	0.93	
Oil India Ltd.	0.53	
<b>OTHERS</b>	<b>1.48</b>	
Ashoka Buildcon Ltd	1.48	
<b>POWER AND POWER EQUIPMENT</b>	<b>8.49</b>	
NTPC Ltd.	2.24	
Tata Power Co. Ltd.	1.86	
Kalpataru Power Transmission Ltd.	1.45	
Power Grid Corporation of India Ltd.	1.01	
NHPC	0.58	
BGR Energy Systems Ltd.	0.57	
Crompton Greaves Ltd.	0.43	
Suzlon Energy Ltd.	0.31	
EMCO Ltd.	0.04	
<b>REALTY</b>	<b>1.66</b>	
Housing Development & Infrastructure Ltd.	1.66	
<b>TELECOM</b>	<b>4.08</b>	
Bharti Airtel Ltd.	4.08	
<b>TRANSPORT SERVICES</b>	<b>1.28</b>	
Container Corporation Of India Ltd.	1.28	
<b>Total</b>	<b>83.65</b>	

## Life Unit Linked

Portfolio as on January 31, 2012

## WEALTH BUILDER FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>2.70</b>	
Tata Motors Ltd.	0.92	
Mahindra & Mahindra Ltd.	0.67	
Maruti Suzuki India Ltd.	0.42	
Hero MotoCorp Ltd.	0.39	
Bajaj Auto Ltd.	0.30	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>10.07</b>	
ICICI Bank Ltd.	3.00	
HDFC Bank Ltd.	2.15	
HDFC Ltd.	1.86	
State Bank of India	1.34	
Axis Bank Ltd.	0.73	
Kotak Mahindra Bank Ltd.	0.40	
Punjab National Bank	0.33	
Infrastructure Development Finance Co. Ltd.	0.26	
<b>CEMENT</b>	<b>0.84</b>	
Ambuja Cements Ltd.	0.35	
ACC Ltd.	0.31	
Grasim Industries Ltd.	0.18	
<b>CONSUMER GOODS</b>	<b>3.78</b>	
ITC Ltd.	2.73	
Hindustan Unilever Ltd.	1.05	
<b>INFORMATION TECHNOLOGY</b>	<b>6.04</b>	
Infosys Ltd.	4.01	
Tata Consultancy Services Ltd.	1.33	
Wipro Ltd.	0.47	
HCL Technologies Ltd.	0.23	
<b>INFRASTRUCTURE</b>	<b>2.31</b>	
Larsen & Toubro Ltd.	2.10	
JaiPrakash Associates Ltd.	0.21	
<b>METALS &amp; MINING</b>	<b>2.11</b>	
Tata Steel Ltd.	0.65	
Hindalco Industries Ltd.	0.42	
Sterlite Industries (India) Ltd.	0.40	
Jindal Steel and Power Ltd.	0.39	
Sesa Goa Ltd.	0.22	
Coal India Ltd.	0.03	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>6.18</b>	
Reliance Industries Ltd.	4.26	
Oil and Natural Gas Corporation Ltd.	0.99	
Gas Authority of India Ltd.	0.45	
Cairn India Ltd.	0.31	
Bharat Petroleum Corporation Ltd.	0.17	
<b>PHARMACEUTICALS</b>	<b>1.60</b>	
Sun Pharmaceuticals Industries Ltd.	0.55	
Cipla Ltd.	0.47	
Dr Reddys Laboratories Ltd.	0.43	
Ranbaxy Laboratories Ltd.	0.15	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.79</b>	
Bharat Heavy Electricals Ltd.	0.50	
Tata Power Co. Ltd.	0.45	
NTPC Ltd.	0.35	
Reliance Infrastructure Ltd.	0.17	
Reliance Power Ltd.	0.12	
Siemens Ltd.	0.11	
Power Grid Corporation of India Ltd.	0.09	
<b>REALTY</b>	<b>0.18</b>	
DLF Ltd.	0.18	
<b>TELECOM</b>	<b>1.30</b>	
Bharti Airtel Ltd.	1.12	
Reliance Communication Ventures Ltd.	0.18	
<b>Total</b>	<b>38.90</b>	

# Life Unit Linked

## DYNAMIC PE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.97</b>		
United Phosphorus Ltd. (New)	0.97	
<b>AUTOMOBILES 2.18</b>		
Mahindra & Mahindra Ltd.	2.18	
<b>BANKING AND FINANCIAL SERVICES 23.49</b>		
HDFC Bank Ltd.	5.44	
ICICI Bank Ltd.	4.99	
HDFC Ltd.	3.60	
State Bank of India	2.92	
Axis Bank Ltd.	1.53	
Federal Bank Ltd.	1.11	
Rural Electrification Corporation	1.00	
Power Finance Corporation Ltd.	0.90	
Infrastructure Development Finance Co. Ltd.	0.75	
Oriental Bank of Commerce Ltd.	0.55	
Bank of Baroda	0.32	
Punjab National Bank	0.30	
Indian Bank	0.08	
<b>CONSUMER GOODS 6.07</b>		
ITC Ltd.	5.24	
Hindustan Unilever Ltd.	0.83	
<b>ENGINEERING 2.84</b>		
Engineers India Ltd.	1.45	
Bharat Electronics Ltd.	1.39	
<b>INFORMATION TECHNOLOGY 10.88</b>		
Infosys Ltd.	7.20	
Tata Consultancy Services Ltd.	3.57	
Mphasis Ltd.	0.11	
<b>INFRASTRUCTURE 7.35</b>		
Larsen & Toubro Ltd.	4.66	
NCC Ltd.	1.06	
IVRCL Ltd.	0.55	
JaiPrakash Associates Ltd.	0.45	
Sintex Industries Ltd.	0.34	
Unity Infraprojects Ltd.	0.29	
<b>MEDIA 0.83</b>		
Jagran Prakashan Ltd.	0.77	
Zee Entertainment Enterprises Ltd.	0.06	
<b>METALS &amp; MINING 2.76</b>		
Jindal Steel and Power Ltd.	1.62	
Coal India Ltd.	0.79	
Steel Authority of India Ltd.	0.21	
National Mineral Development Corporation Ltd.	0.14	
<b>OIL &amp; GAS AND ANCILLIARIES 16.27</b>		
Reliance Industries Ltd.	6.68	
Gas Authority of India Ltd.	2.16	
Indraprastha Gas Ltd.	1.43	
Hindustan Petroleum Corporation Ltd.	1.20	
Gujarat Gas Co. Ltd.	1.19	
Oil India Ltd.	1.03	
Oil and Natural Gas Corporation Ltd.	1.00	
Indian Oil Corporation Ltd.	0.89	
Maharashtra Seamless Ltd.	0.66	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.03	
<b>PHARMACEUTICALS 0.79</b>		
Glenmark Pharmaceuticals Ltd.	0.79	
<b>POWER AND POWER EQUIPMENT 6.52</b>		
NTPC Ltd.	2.30	
Bharat Heavy Electricals Ltd.	1.80	
Tata Power Co. Ltd.	1.15	
Kalpataru Power Transmission Ltd.	0.68	
BGR Energy Systems Ltd.	0.26	
Power Grid Corporation of India Ltd.	0.18	
Crompton Greaves Ltd.	0.15	
<b>REALTY 0.20</b>		

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Housing Development & Infrastructure Ltd.	0.20	
<b>RETAILING 0.84</b>		
Pantaloon Retail (India) Ltd.	0.84	
<b>TELECOM 3.65</b>		
Bharti Airtel Ltd.	3.65	
<b>TRANSPORT SERVICES 1.53</b>		
Container Corporation Of India Ltd.	1.53	
<b>Total</b>	<b>87.17</b>	

# Life Unit Linked PROTECTOR FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.13</b>		
United Phosphorus Ltd. (New)	0.13	
<b>AUTOMOBILES 0.39</b>		
Mahindra & Mahindra Ltd.	0.35	
Maruti Suzuki India Ltd.	0.04	
<b>BANKING AND FINANCIAL SERVICES 5.25</b>		
ICICI Bank Ltd.	1.16	
HDFC Bank Ltd.	1.09	
HDFC Ltd.	0.83	
Axis Bank Ltd.	0.46	
State Bank of India	0.46	
Bank of Baroda	0.31	
Infrastructure Development Finance Co. Ltd.	0.21	
Federal Bank Ltd.	0.16	
Oriental Bank of Commerce Ltd.	0.16	
Rural Electrification Corporation	0.16	
Power Finance Corporation Ltd.	0.15	
Indian Bank	0.05	
Punjab National Bank	0.05	
<b>CONSUMER GOODS 1.25</b>		
ITC Ltd.	0.90	
Hindustan Unilever Ltd.	0.35	
<b>ENGINEERING 0.71</b>		
Engineers India Ltd.	0.36	
Bharat Electronics Ltd.	0.35	
<b>INFORMATION TECHNOLOGY 2.28</b>		
Infosys Ltd.	1.43	
Tata Consultancy Services Ltd.	0.85	
<b>INFRASTRUCTURE 1.16</b>		
Larsen & Toubro Ltd.	0.94	
Sintex Industries Ltd.	0.09	
NCC Ltd.	0.06	
JaiPrakash Associates Ltd.	0.05	
IVRCL Ltd.	0.02	
<b>MEDIA 0.06</b>		
Jagran Prakashan Ltd.	0.06	
<b>METALS &amp; MINING 0.18</b>		
Jindal Steel and Power Ltd.	0.18	
<b>OIL &amp; GAS AND ANCILLIARIES 2.20</b>		
Reliance Industries Ltd.	0.90	
Gas Authority of India Ltd.	0.63	
Oil and Natural Gas Corporation Ltd.	0.24	
Indraprastha Gas Ltd.	0.22	
Maharashtra Seamless Ltd.	0.09	
Oil India Ltd.	0.09	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
<b>PHARMACEUTICALS 0.11</b>		
Glenmark Pharmaceuticals Ltd.	0.08	
Sun Pharmaceuticals Industries Ltd.	0.03	
<b>POWER AND POWER EQUIPMENT 1.19</b>		
NTPC Ltd.	0.51	
Bharat Heavy Electricals Ltd.	0.29	
Tata Power Co. Ltd.	0.15	
Power Grid Corporation of India Ltd.	0.11	
BGR Energy Systems Ltd.	0.06	
Crompton Greaves Ltd.	0.05	
NHPC	0.02	
<b>REALTY 0.01</b>		
Housing Development & Infrastructure Ltd.	0.01	
<b>RETAILING 0.11</b>		
Pantaloon Retail (India) Ltd.	0.11	
<b>TELECOM 0.44</b>		
Bharti Airtel Ltd.	0.44	
<b>TRANSPORT SERVICES 0.01</b>		

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Container Corporation Of India Ltd.	0.01	
<b>Total</b>	<b>15.48</b>	

# Life Unit Linked

## BALANCE FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.46</b>		
United Phosphorus Ltd. (New)	0.46	
<b>AUTOMOBILES 0.75</b>		
Mahindra & Mahindra Ltd.	0.65	
Maruti Suzuki India Ltd.	0.10	
<b>BANKING AND FINANCIAL SERVICES 10.69</b>		
ICICI Bank Ltd.	2.69	
HDFC Bank Ltd.	2.12	
HDFC Ltd.	1.39	
State Bank of India	0.96	
Axis Bank Ltd.	0.82	
Rural Electrification Corporation	0.48	
Federal Bank Ltd.	0.44	
Bank of Baroda	0.43	
Power Finance Corporation Ltd.	0.41	
Infrastructure Development Finance Co. Ltd.	0.35	
Oriental Bank of Commerce Ltd.	0.35	
Punjab National Bank	0.15	
Indian Bank	0.10	
<b>CONSUMER GOODS 2.76</b>		
ITC Ltd.	2.05	
Hindustan Unilever Ltd.	0.71	
<b>ENGINEERING 1.20</b>		
Engineers India Ltd.	0.67	
Bharat Electronics Ltd.	0.53	
<b>INFORMATION TECHNOLOGY 4.95</b>		
Infosys Ltd.	3.45	
Tata Consultancy Services Ltd.	1.46	
Mphasis Ltd.	0.04	
<b>INFRASTRUCTURE 2.20</b>		
Larsen & Toubro Ltd.	1.22	
NCC Ltd.	0.40	
JaiPrakash Associates Ltd.	0.26	
Sintex Industries Ltd.	0.17	
IVRCL Ltd.	0.08	
GMR Infrastructure Ltd.	0.04	
Unity Infraprojects Ltd.	0.03	
<b>MEDIA 0.09</b>		
Jagran Prakashan Ltd.	0.09	
<b>METALS &amp; MINING 0.74</b>		
Jindal Steel and Power Ltd.	0.55	
Coal India Ltd.	0.19	
<b>OIL &amp; GAS AND ANCILLIARIES 5.93</b>		
Reliance Industries Ltd.	3.00	
Gas Authority of India Ltd.	1.21	
Indraprastha Gas Ltd.	0.68	
Oil and Natural Gas Corporation Ltd.	0.36	
Oil India Ltd.	0.26	
Maharashtra Seamless Ltd.	0.24	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.10	
Indian Oil Corporation Ltd.	0.08	
<b>PHARMACEUTICALS 0.34</b>		
Glenmark Pharmaceuticals Ltd.	0.27	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT 3.02</b>		
NTPC Ltd.	0.85	
Bharat Heavy Electricals Ltd.	0.75	
Power Grid Corporation of India Ltd.	0.56	
Tata Power Co. Ltd.	0.46	
Crompton Greaves Ltd.	0.15	
BGR Energy Systems Ltd.	0.13	
NHPC	0.09	
Kalpataru Power Transmission Ltd.	0.03	
<b>REALTY 0.03</b>		
Housing Development & Infrastructure Ltd.	0.03	
<b>RETAILING 0.23</b>		

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Pantaloan Retail (India) Ltd.	0.23	
<b>TELECOM 1.25</b>		
Bharti Airtel Ltd.	1.25	
<b>TRANSPORT SERVICES 0.19</b>		
Container Corporation Of India Ltd.	0.19	
<b>Total</b>	<b>34.83</b>	

# Life Unit Linked GROWTH FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.54</b>		
United Phosphorus Ltd. (New)	0.54	
<b>AUTOMOBILES 1.77</b>		
Mahindra & Mahindra Ltd.	1.74	
Bajaj Auto Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES 20.64</b>		
ICICI Bank Ltd.	4.93	
HDFC Bank Ltd.	4.22	
State Bank of India	2.81	
HDFC Ltd.	2.77	
Rural Electrification Corporation	0.95	
Oriental Bank of Commerce Ltd.	0.84	
Federal Bank Ltd.	0.80	
Axis Bank Ltd.	0.78	
Bank of Baroda	0.70	
Infrastructure Development Finance Co. Ltd.	0.56	
Punjab National Bank	0.52	
Power Finance Corporation Ltd.	0.42	
Indian Bank	0.34	
<b>CONSUMER GOODS 4.94</b>		
ITC Ltd.	4.12	
Hindustan Unilever Ltd.	0.82	
<b>ENGINEERING 2.51</b>		
Bharat Electronics Ltd.	1.26	
Engineers India Ltd.	1.25	
<b>INFORMATION TECHNOLOGY 8.88</b>		
Infosys Ltd.	6.06	
Tata Consultancy Services Ltd.	2.82	
<b>INFRASTRUCTURE 5.31</b>		
Larsen & Toubro Ltd.	3.02	
JaiPrakash Associates Ltd.	0.63	
NCC Ltd.	0.57	
Sintex Industries Ltd.	0.36	
IVRCL Ltd.	0.33	
Unity Infraprojects Ltd.	0.25	
GMR Infrastructure Ltd.	0.12	
Hindustan Construction Co. Ltd.	0.03	
<b>MEDIA 0.81</b>		
Jagran Prakashan Ltd.	0.72	
Zee Entertainment Enterprises Ltd.	0.09	
<b>METALS &amp; MINING 2.73</b>		
Jindal Steel and Power Ltd.	1.57	
Coal India Ltd.	0.44	
National Mineral Development Corporation Ltd.	0.39	
Steel Authority of India Ltd.	0.33	
<b>OIL &amp; GAS AND ANCILLIARIES 12.80</b>		
Reliance Industries Ltd.	6.18	
Gas Authority of India Ltd.	1.85	
Indraprastha Gas Ltd.	1.35	
Oil and Natural Gas Corporation Ltd.	0.99	
Oil India Ltd.	0.57	
Gujarat Gas Co. Ltd.	0.44	
Hindustan Petroleum Corporation Ltd.	0.42	
Indian Oil Corporation Ltd.	0.41	
Maharashtra Seamless Ltd.	0.30	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.29	
<b>OTHERS 0.24</b>		
Ashoka Buildcon Ltd	0.24	
<b>PHARMACEUTICALS 0.64</b>		
Glenmark Pharmaceuticals Ltd.	0.56	
Sun Pharmaceuticals Industries Ltd.	0.08	
<b>POWER AND POWER EQUIPMENT 5.99</b>		
Bharat Heavy Electricals Ltd.	1.70	
NTPC Ltd.	1.70	
Tata Power Co. Ltd.	0.81	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Power Grid Corporation of India Ltd.	0.55	
Crompton Greaves Ltd.	0.48	
BGR Energy Systems Ltd.	0.38	
NHPC	0.27	
Kalpataru Power Transmission Ltd.	0.06	
Suzlon Energy Ltd.	0.04	
<b>REALTY 0.22</b>		
Housing Development & Infrastructure Ltd.	0.22	
<b>RETAILING 0.49</b>		
Pantaloon Retail (India) Ltd.	0.49	
<b>TELECOM 2.50</b>		
Bharti Airtel Ltd.	2.50	
<b>TRANSPORT SERVICES 0.63</b>		
Container Corporation Of India Ltd.	0.63	
<b>Total</b>	<b>71.64</b>	

# Life Unit Linked ENHANCER FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 1.15</b>		
United Phosphorus Ltd. (New)	1.15	
<b>AUTOMOBILES 3.04</b>		
Mahindra & Mahindra Ltd.	3.04	
<b>BANKING AND FINANCIAL SERVICES 20.54</b>		
HDFC Bank Ltd.	6.84	
ICICI Bank Ltd.	4.69	
HDFC Ltd.	2.84	
State Bank of India	2.72	
Axis Bank Ltd.	1.06	
Infrastructure Development Finance Co. Ltd.	0.81	
Federal Bank Ltd.	0.57	
Rural Electrification Corporation	0.42	
Oriental Bank of Commerce Ltd.	0.30	
Punjab National Bank	0.15	
Bank of Baroda	0.11	
Power Finance Corporation Ltd.	0.03	
<b>CONSUMER GOODS 5.80</b>		
ITC Ltd.	5.77	
Hindustan Unilever Ltd.	0.03	
<b>ENGINEERING 3.04</b>		
Bharat Electronics Ltd.	1.55	
Engineers India Ltd.	1.49	
<b>HOTELS 0.13</b>		
Indian Hotels Co. Ltd.	0.13	
<b>INFORMATION TECHNOLOGY 10.67</b>		
Infosys Ltd.	7.08	
Tata Consultancy Services Ltd.	3.44	
Mphasis Ltd.	0.15	
<b>INFRASTRUCTURE 7.91</b>		
Larsen & Toubro Ltd.	3.55	
NCC Ltd.	1.11	
Unity Infraprojects Ltd.	0.96	
JaiPrakash Associates Ltd.	0.70	
GMR Infrastructure Ltd.	0.65	
IVRCL Ltd.	0.64	
Hindustan Construction Co. Ltd.	0.14	
Sintex Industries Ltd.	0.13	
Oberoi Realty Ltd	0.03	
<b>MEDIA 0.66</b>		
Jagran Prakashan Ltd.	0.64	
Zee Entertainment Enterprises Ltd.	0.02	
<b>METALS &amp; MINING 2.50</b>		
Jindal Steel and Power Ltd.	1.48	
Coal India Ltd.	0.64	
National Mineral Development Corporation Ltd.	0.27	
Steel Authority of India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES 17.46</b>		
Reliance Industries Ltd.	7.36	
Gas Authority of India Ltd.	2.03	
Indraprastha Gas Ltd.	1.78	
Hindustan Petroleum Corporation Ltd.	1.67	
Gujarat Gas Co. Ltd.	1.38	
Indian Oil Corporation Ltd.	0.94	
Oil India Ltd.	0.94	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.76	
Maharashtra Seamless Ltd.	0.56	
Oil and Natural Gas Corporation Ltd.	0.04	
<b>OTHERS 1.19</b>		
Ashoka Buildcon Ltd	1.19	
<b>PHARMACEUTICALS 0.75</b>		
Glenmark Pharmaceuticals Ltd.	0.75	
<b>POWER AND POWER EQUIPMENT 6.29</b>		
NTPC Ltd.	2.27	
Bharat Heavy Electricals Ltd.	1.39	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.61	
Crompton Greaves Ltd.	0.60	
Tata Power Co. Ltd.	0.54	
BGR Energy Systems Ltd.	0.43	
NHPC	0.38	
Suzlon Energy Ltd.	0.07	
<b>REALTY 0.08</b>		
Housing Development & Infrastructure Ltd.	0.08	
<b>RETAILING 0.63</b>		
Pantaloon Retail (India) Ltd.	0.63	
<b>TELECOM 3.33</b>		
Bharti Airtel Ltd.	3.33	
<b>TRANSPORT SERVICES 1.62</b>		
Container Corporation Of India Ltd.	1.62	
<b>Total</b>	<b>86.79</b>	

# Life Unit Linked INDEX FUND-II

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.68</b>	
Tata Motors Ltd.	2.49	
Mahindra & Mahindra Ltd.	1.81	
Bajaj Auto Ltd.	1.34	
Hero MotoCorp Ltd.	1.07	
Maruti Suzuki India Ltd.	0.97	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>25.58</b>	
ICICI Bank Ltd.	6.55	
HDFC Ltd.	5.65	
HDFC Bank Ltd.	5.53	
State Bank of India	3.34	
Axis Bank Ltd.	1.76	
Kotak Mahindra Bank Ltd.	1.10	
Infrastructure Development Finance Co. Ltd.	0.87	
Punjab National Bank	0.78	
<b>CEMENT</b>	<b>2.57</b>	
Grasim Industries Ltd.	1.03	
Ambuja Cements Ltd.	0.81	
ACC Ltd.	0.73	
<b>CONSUMER GOODS</b>	<b>9.14</b>	
ITC Ltd.	6.77	
Hindustan Unilever Ltd.	2.37	
<b>INFORMATION TECHNOLOGY</b>	<b>14.18</b>	
Infosys Ltd.	8.48	
Tata Consultancy Services Ltd.	3.67	
Wipro Ltd.	1.37	
HCL Technologies Ltd.	0.66	
<b>INFRASTRUCTURE</b>	<b>4.76</b>	
Larsen & Toubro Ltd.	4.27	
JaiPrakash Associates Ltd.	0.49	
<b>METALS &amp; MINING</b>	<b>7.78</b>	
Tata Steel Ltd.	1.93	
Coal India Ltd.	1.41	
Jindal Steel and Power Ltd.	1.32	
Hindalco Industries Ltd.	1.15	
Sterlite Industries (India) Ltd.	1.01	
Sesa Goa Ltd.	0.51	
Steel Authority of India Ltd.	0.45	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.47</b>	
Reliance Industries Ltd.	8.55	
Oil and Natural Gas Corporation Ltd.	2.40	
Gas Authority of India Ltd.	1.08	
Cairn India Ltd.	0.96	
Bharat Petroleum Corporation Ltd.	0.48	
<b>PHARMACEUTICALS</b>	<b>4.20</b>	
Dr Reddys Laboratories Ltd.	1.39	
Sun Pharmaceuticals Industries Ltd.	1.31	
Cipla Ltd.	1.08	
Ranbaxy Laboratories Ltd.	0.42	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.94</b>	
NTPC Ltd.	1.50	
Bharat Heavy Electricals Ltd.	1.28	
Tata Power Co. Ltd.	1.02	
Power Grid Corporation of India Ltd.	0.95	
Reliance Infrastructure Ltd.	0.46	
Siemens Ltd.	0.38	
Reliance Power Ltd.	0.35	
<b>REALTY</b>	<b>0.54</b>	
DLF Ltd.	0.54	
<b>TELECOM</b>	<b>3.29</b>	
Bharti Airtel Ltd.	2.86	
Reliance Communication Ventures Ltd.	0.43	
<b>Total</b>	<b>99.13</b>	



# Pension Unit Linked SECURE FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.08</b>	
United Phosphorus Ltd. (New)	0.08	
<b>AUTOMOBILES</b>	<b>0.34</b>	
Mahindra & Mahindra Ltd.	0.34	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.91</b>	
HDFC Bank Ltd.	1.07	
HDFC Ltd.	0.96	
ICICI Bank Ltd.	0.76	
Rural Electrification Corporation	0.49	
Federal Bank Ltd.	0.36	
Axis Bank Ltd.	0.35	
Bank of Baroda	0.32	
Power Finance Corporation Ltd.	0.24	
Oriental Bank of Commerce Ltd.	0.17	
State Bank of India	0.11	
Infrastructure Development Finance Co. Ltd.	0.06	
Indian Bank	0.01	
Punjab National Bank	0.01	
<b>CEMENT</b>	<b>0.03</b>	
ACC Ltd.	0.03	
<b>CONSUMER GOODS</b>	<b>1.30</b>	
ITC Ltd.	0.88	
Hindustan Unilever Ltd.	0.42	
<b>ENGINEERING</b>	<b>0.54</b>	
Engineers India Ltd.	0.35	
Bharat Electronics Ltd.	0.19	
<b>HOTELS</b>	<b>0.10</b>	
Indian Hotels Co. Ltd.	0.10	
<b>INFORMATION TECHNOLOGY</b>	<b>2.16</b>	
Infosys Ltd.	1.55	
Tata Consultancy Services Ltd.	0.61	
<b>INFRASTRUCTURE</b>	<b>1.11</b>	
Larsen & Toubro Ltd.	0.93	
NCC Ltd.	0.09	
GMR Infrastructure Ltd.	0.03	
IVRCL Ltd.	0.03	
Sintex Industries Ltd.	0.03	
<b>MEDIA</b>	<b>0.06</b>	
Jagran Prakashan Ltd.	0.06	
<b>METALS &amp; MINING</b>	<b>0.58</b>	
Jindal Steel and Power Ltd.	0.53	
Coal India Ltd.	0.05	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.23</b>	
Reliance Industries Ltd.	1.06	
Oil India Ltd.	0.33	
Gas Authority of India Ltd.	0.27	
Indraprastha Gas Ltd.	0.27	
Oil and Natural Gas Corporation Ltd.	0.19	
Maharashtra Seamless Ltd.	0.11	
<b>PHARMACEUTICALS</b>	<b>0.27</b>	
Sun Pharmaceuticals Industries Ltd.	0.14	
Glenmark Pharmaceuticals Ltd.	0.13	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.40</b>	
Power Grid Corporation of India Ltd.	0.46	
Bharat Heavy Electricals Ltd.	0.34	
BGR Energy Systems Ltd.	0.23	
Tata Power Co. Ltd.	0.20	
NHPC	0.13	
Kalpataru Power Transmission Ltd.	0.04	
<b>REALTY</b>	<b>0.07</b>	
Housing Development & Infrastructure Ltd.	0.07	
<b>RETAILING</b>	<b>0.16</b>	
Pantaloon Retail (India) Ltd.	0.16	
<b>TELECOM</b>	<b>0.61</b>	
Bharti Airtel Ltd.	0.61	
<b>TRANSPORT SERVICES</b>	<b>0.07</b>	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Container Corporation Of India Ltd.	0.07	
<b>Total</b>	<b>16.02</b>	

# Pension Unit Linked PROTECTOR FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>0.90</b>	
ICICI Bank Ltd.	0.35	
HDFC Ltd.	0.18	
State Bank of India	0.15	
HDFC Bank Ltd.	0.09	
Bank of Baroda	0.05	
Punjab National Bank	0.05	
Rural Electrification Corporation	0.03	
<b>CEMENT</b>	<b>0.03</b>	
ACC Ltd.	0.03	
<b>CONSUMER GOODS</b>	<b>0.26</b>	
ITC Ltd.	0.24	
Hindustan Unilever Ltd.	0.02	
<b>INFORMATION TECHNOLOGY</b>	<b>0.50</b>	
Infosys Ltd.	0.38	
Tata Consultancy Services Ltd.	0.12	
<b>INFRASTRUCTURE</b>	<b>0.21</b>	
Larsen & Toubro Ltd.	0.14	
IVRCL Ltd.	0.07	
<b>MEDIA</b>	<b>0.05</b>	
Jagran Prakashan Ltd.	0.05	
<b>METALS &amp; MINING</b>	<b>0.09</b>	
Coal India Ltd.	0.09	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.86</b>	
Reliance Industries Ltd.	0.50	
Oil and Natural Gas Corporation Ltd.	0.16	
Indraprastha Gas Ltd.	0.08	
Oil India Ltd.	0.06	
Gas Authority of India Ltd.	0.05	
Maharashtra Seamless Ltd.	0.01	
<b>PHARMACEUTICALS</b>	<b>0.03</b>	
Glenmark Pharmaceuticals Ltd.	0.02	
Sun Pharmaceuticals Industries Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.57</b>	
Bharat Heavy Electricals Ltd.	0.14	
NTPC Ltd.	0.13	
Tata Power Co. Ltd.	0.11	
NHPC	0.09	
Power Grid Corporation of India Ltd.	0.08	
Crompton Greaves Ltd.	0.02	
<b>RETAILING</b>	<b>0.09</b>	
Pantaloon Retail (India) Ltd.	0.09	
<b>TELECOM</b>	<b>0.08</b>	
Bharti Airtel Ltd.	0.08	
<b>TRANSPORT SERVICES</b>	<b>0.06</b>	
Container Corporation Of India Ltd.	0.06	
<b>Total</b>	<b>3.73</b>	

# Pension Unit Linked BALANCED FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.35</b>		
United Phosphorus Ltd. (New)	0.35	
<b>AUTOMOBILES 0.79</b>		
Mahindra & Mahindra Ltd.	0.76	
Maruti Suzuki India Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES 10.50</b>		
ICICI Bank Ltd.	2.24	
HDFC Bank Ltd.	1.94	
HDFC Ltd.	1.67	
State Bank of India	1.31	
Axis Bank Ltd.	0.88	
Power Finance Corporation Ltd.	0.45	
Federal Bank Ltd.	0.42	
Rural Electrification Corporation	0.41	
Bank of Baroda	0.38	
Punjab National Bank	0.29	
Infrastructure Development Finance Co. Ltd.	0.28	
Oriental Bank of Commerce Ltd.	0.14	
Indian Bank	0.09	
<b>CEMENT 0.03</b>		
ACC Ltd.	0.03	
<b>CONSUMER GOODS 2.88</b>		
ITC Ltd.	2.54	
Hindustan Unilever Ltd.	0.34	
<b>ENGINEERING 0.54</b>		
Bharat Electronics Ltd.	0.54	
<b>HOTELS 0.11</b>		
Indian Hotels Co. Ltd.	0.11	
<b>INFORMATION TECHNOLOGY 4.48</b>		
Infosys Ltd.	3.45	
Tata Consultancy Services Ltd.	0.86	
Mphasis Ltd.	0.15	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 2.20</b>		
Larsen & Toubro Ltd.	1.42	
JaiPrakash Associates Ltd.	0.24	
NCC Ltd.	0.20	
Sintex Industries Ltd.	0.19	
IVRCL Ltd.	0.15	
<b>MEDIA 0.26</b>		
Zee Entertainment Enterprises Ltd.	0.26	
<b>METALS &amp; MINING 0.96</b>		
Jindal Steel and Power Ltd.	0.78	
Coal India Ltd.	0.18	
<b>OIL &amp; GAS AND ANCILLIARIES 5.79</b>		
Reliance Industries Ltd.	2.97	
Gas Authority of India Ltd.	0.91	
Oil and Natural Gas Corporation Ltd.	0.78	
Maharashtra Seamless Ltd.	0.50	
Indraprastha Gas Ltd.	0.37	
Oil India Ltd.	0.26	
<b>PHARMACEUTICALS 0.68</b>		
Sun Pharmaceuticals Industries Ltd.	0.36	
Glenmark Pharmaceuticals Ltd.	0.32	
<b>POWER AND POWER EQUIPMENT 3.87</b>		
NTPC Ltd.	1.12	
Bharat Heavy Electricals Ltd.	1.07	
Tata Power Co. Ltd.	0.51	
Power Grid Corporation of India Ltd.	0.45	
Crompton Greaves Ltd.	0.29	
NHPC	0.21	
Suzlon Energy Ltd.	0.09	
BGR Energy Systems Ltd.	0.06	
Reliance Power Ltd.	0.04	
Kalpataru Power Transmission Ltd.	0.03	
<b>REALTY 0.06</b>		

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Housing Development & Infrastructure Ltd.	0.06	
<b>RETAILING 0.26</b>		
Pantaloon Retail (India) Ltd.	0.26	
<b>TELECOM 1.61</b>		
Bharti Airtel Ltd.	1.46	
Reliance Communication Ventures Ltd.	0.15	
<b>TRANSPORT SERVICES 0.30</b>		
Container Corporation Of India Ltd.	0.30	
<b>Total</b>	<b>35.67</b>	

# Pension Unit Linked GROWTH FUND

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.35</b>		
United Phosphorus Ltd. (New)	0.35	
<b>AUTOMOBILES 0.92</b>		
Mahindra & Mahindra Ltd.	0.90	
Bajaj Auto Ltd.	0.02	
<b>BANKING AND FINANCIAL SERVICES 13.29</b>		
ICICI Bank Ltd.	2.70	
HDFC Bank Ltd.	2.65	
HDFC Ltd.	1.75	
State Bank of India	1.75	
Axis Bank Ltd.	0.84	
Bank of Baroda	0.64	
Rural Electrification Corporation	0.59	
Oriental Bank of Commerce Ltd.	0.58	
Power Finance Corporation Ltd.	0.55	
Punjab National Bank	0.47	
Infrastructure Development Finance Co. Ltd.	0.29	
Federal Bank Ltd.	0.25	
Indian Bank	0.23	
<b>CONSUMER GOODS 4.01</b>		
ITC Ltd.	3.31	
Hindustan Unilever Ltd.	0.70	
<b>ENGINEERING 1.63</b>		
Bharat Electronics Ltd.	0.82	
Engineers India Ltd.	0.81	
<b>HOTELS 0.25</b>		
Indian Hotels Co. Ltd.	0.25	
<b>INFORMATION TECHNOLOGY 6.29</b>		
Infosys Ltd.	4.48	
Tata Consultancy Services Ltd.	1.52	
Mphasis Ltd.	0.27	
Subex Ltd.	0.02	
<b>INFRASTRUCTURE 3.91</b>		
Larsen & Toubro Ltd.	1.85	
Sintex Industries Ltd.	0.38	
GMR Infrastructure Ltd.	0.34	
JaiPrakash Associates Ltd.	0.34	
Unity Infraprojects Ltd.	0.34	
NCC Ltd.	0.32	
IVRCL Ltd.	0.28	
Hindustan Construction Co. Ltd.	0.06	
<b>MEDIA 0.59</b>		
Jagran Prakashan Ltd.	0.51	
Zee Entertainment Enterprises Ltd.	0.08	
<b>METALS &amp; MINING 1.41</b>		
Jindal Steel and Power Ltd.	0.51	
Coal India Ltd.	0.50	
National Mineral Development Corporation Ltd.	0.27	
Steel Authority of India Ltd.	0.13	
<b>OIL &amp; GAS AND ANCILLIARIES 9.66</b>		
Reliance Industries Ltd.	4.84	
Gas Authority of India Ltd.	0.97	
Oil and Natural Gas Corporation Ltd.	0.84	
Indraprastha Gas Ltd.	0.70	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.52	
Oil India Ltd.	0.51	
Maharashtra Seamless Ltd.	0.50	
Gujarat Gas Co. Ltd.	0.48	
Hindustan Petroleum Corporation Ltd.	0.16	
Indian Oil Corporation Ltd.	0.14	
<b>PHARMACEUTICALS 0.47</b>		
Glenmark Pharmaceuticals Ltd.	0.40	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT 6.27</b>		
Bharat Heavy Electricals Ltd.	1.69	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
NTPC Ltd.	1.49	
Tata Power Co. Ltd.	0.78	
Power Grid Corporation of India Ltd.	0.58	
NHPC	0.52	
Crompton Greaves Ltd.	0.46	
Kalpataru Power Transmission Ltd.	0.36	
BGR Energy Systems Ltd.	0.17	
Suzlon Energy Ltd.	0.13	
EMCO Ltd.	0.05	
Reliance Power Ltd.	0.04	
<b>REALTY 0.18</b>		
Housing Development & Infrastructure Ltd.	0.18	
<b>RETAILING 0.50</b>		
Pantaloon Retail (India) Ltd.	0.50	
<b>TELECOM 1.85</b>		
Bharti Airtel Ltd.	1.59	
Reliance Communication Ventures Ltd.	0.26	
<b>TRANSPORT SERVICES 0.58</b>		
Container Corporation Of India Ltd.	0.58	
<b>Total</b>	<b>52.16</b>	

# Pension Unit Linked INDEX FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.89</b>	
Tata Motors Ltd.	2.53	
Mahindra & Mahindra Ltd.	1.89	
Bajaj Auto Ltd.	1.37	
Hero MotoCorp Ltd.	1.10	
Maruti Suzuki India Ltd.	1.00	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>26.04</b>	
ICICI Bank Ltd.	6.52	
HDFC Ltd.	5.81	
HDFC Bank Ltd.	5.51	
State Bank of India	3.48	
Axis Bank Ltd.	1.78	
Kotak Mahindra Bank Ltd.	1.17	
Infrastructure Development Finance Co. Ltd.	0.95	
Punjab National Bank	0.82	
<b>CEMENT</b>	<b>2.47</b>	
Grasim Industries Ltd.	0.98	
Ambuja Cements Ltd.	0.76	
ACC Ltd.	0.73	
<b>CONSUMER GOODS</b>	<b>9.31</b>	
ITC Ltd.	6.94	
Hindustan Unilever Ltd.	2.37	
<b>INFORMATION TECHNOLOGY</b>	<b>13.81</b>	
Infosys Ltd.	8.23	
Tata Consultancy Services Ltd.	3.59	
Wipro Ltd.	1.35	
HCL Technologies Ltd.	0.64	
<b>INFRASTRUCTURE</b>	<b>4.98</b>	
Larsen & Toubro Ltd.	4.45	
JaiPrakash Associates Ltd.	0.53	
<b>METALS &amp; MINING</b>	<b>7.60</b>	
Tata Steel Ltd.	1.76	
Jindal Steel and Power Ltd.	1.34	
Coal India Ltd.	1.32	
Hindalco Industries Ltd.	1.24	
Sterlite Industries (India) Ltd.	1.04	
Sesa Goa Ltd.	0.53	
Steel Authority of India Ltd.	0.37	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.55</b>	
Reliance Industries Ltd.	8.86	
Oil and Natural Gas Corporation Ltd.	2.32	
Gas Authority of India Ltd.	1.10	
Cairn India Ltd.	0.79	
Bharat Petroleum Corporation Ltd.	0.48	
<b>PHARMACEUTICALS</b>	<b>4.20</b>	
Dr Reddys Laboratories Ltd.	1.36	
Sun Pharmaceuticals Industries Ltd.	1.34	
Cipla Ltd.	1.08	
Ranbaxy Laboratories Ltd.	0.42	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.91</b>	
NTPC Ltd.	1.44	
Bharat Heavy Electricals Ltd.	1.29	
Tata Power Co. Ltd.	1.09	
Power Grid Corporation of India Ltd.	0.90	
Reliance Infrastructure Ltd.	0.50	
Siemens Ltd.	0.39	
Reliance Power Ltd.	0.30	
<b>REALTY</b>	<b>0.51</b>	
DLF Ltd.	0.51	
<b>TELECOM</b>	<b>3.26</b>	
Bharti Airtel Ltd.	2.82	
Reliance Communication Ventures Ltd.	0.44	
<b>Total</b>	<b>99.53</b>	

# Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>22.31</b>	
ICICI Bank Ltd.	4.59	
HDFC Ltd.	3.63	
HDFC Bank Ltd.	3.23	
State Bank of India	2.33	
Rural Electrification Corporation	1.75	
Power Finance Corporation Ltd.	1.26	
Axis Bank Ltd.	1.18	
Federal Bank Ltd.	0.95	
Oriental Bank of Commerce Ltd.	0.94	
Infrastructure Development Finance Co. Ltd.	0.93	
Bank of Baroda	0.77	
Indian Bank	0.75	
<b>CEMENT</b>	<b>0.05</b>	
ACC Ltd.	0.05	
<b>ENGINEERING</b>	<b>4.91</b>	
Bharat Electronics Ltd.	3.09	
Engineers India Ltd.	1.82	
<b>INFRASTRUCTURE</b>	<b>13.52</b>	
Larsen & Toubro Ltd.	4.93	
Unity Infraprojects Ltd.	1.88	
JaiPrakash Associates Ltd.	1.58	
GMR Infrastructure Ltd.	1.51	
IVRCL Ltd.	1.38	
NCC Ltd.	1.24	
Sintex Industries Ltd.	0.59	
Hindustan Construction Co. Ltd.	0.40	
Oberoi Realty Ltd	0.01	
<b>METALS &amp; MINING</b>	<b>3.15</b>	
Jindal Steel and Power Ltd.	1.67	
Steel Authority of India Ltd.	1.02	
Coal India Ltd.	0.46	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>19.92</b>	
Reliance Industries Ltd.	5.81	
Gas Authority of India Ltd.	2.65	
Indian Oil Corporation Ltd.	2.03	
Gujarat Gas Co. Ltd.	1.91	
Indraprastha Gas Ltd.	1.90	
Hindustan Petroleum Corporation Ltd.	1.49	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.36	
Maharashtra Seamless Ltd.	1.03	
Oil India Ltd.	0.92	
Oil and Natural Gas Corporation Ltd.	0.82	
<b>OTHERS</b>	<b>1.48</b>	
Ashoka Buildcon Ltd	1.48	
<b>POWER AND POWER EQUIPMENT</b>	<b>12.18</b>	
NTPC Ltd.	3.00	
Bharat Heavy Electricals Ltd.	1.83	
Kalpataru Power Transmission Ltd.	1.56	
Tata Power Co. Ltd.	1.40	
Power Grid Corporation of India Ltd.	1.29	
Crompton Greaves Ltd.	0.85	
NHPC	0.78	
BGR Energy Systems Ltd.	0.73	
Suzlon Energy Ltd.	0.38	
EMCO Ltd.	0.36	
<b>REALTY</b>	<b>0.80</b>	
Housing Development & Infrastructure Ltd.	0.80	
<b>TELECOM</b>	<b>4.05</b>	
Bharti Airtel Ltd.	4.05	
<b>TRANSPORT SERVICES</b>	<b>1.42</b>	
Container Corporation Of India Ltd.	1.42	
<b>Total</b>	<b>83.79</b>	

# Pension Unit Linked PSU FUND

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>25.87</b>	
State Bank of India	8.03	
Power Finance Corporation Ltd.	4.15	
Bank of Baroda	3.57	
Rural Electrification Corporation	3.24	
Punjab National Bank	2.54	
Oriental Bank of Commerce Ltd.	2.30	
Indian Bank	2.04	
<b>ENGINEERING</b>	<b>9.25</b>	
Engineers India Ltd.	4.82	
Bharat Electronics Ltd.	4.43	
<b>METALS &amp; MINING</b>	<b>15.94</b>	
Coal India Ltd.	7.40	
National Mineral Development Corporation Ltd.	5.10	
Steel Authority of India Ltd.	3.00	
MOIL Ltd.	0.44	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>22.72</b>	
Oil and Natural Gas Corporation Ltd.	5.43	
Gas Authority of India Ltd.	5.20	
Indian Oil Corporation Ltd.	4.64	
Indraprastha Gas Ltd.	2.86	
Oil India Ltd.	2.73	
Hindustan Petroleum Corporation Ltd.	1.86	
<b>POWER AND POWER EQUIPMENT</b>	<b>14.10</b>	
NTPC Ltd.	6.63	
Bharat Heavy Electricals Ltd.	4.57	
Power Grid Corporation of India Ltd.	1.56	
NHPC	1.34	
<b>TRANSPORT SERVICES</b>	<b>3.14</b>	
Container Corporation Of India Ltd.	3.14	
<b>Total</b>	<b>91.02</b>	

# Pension Unit Linked PROTECTOR FUND-II

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.14</b>	
United Phosphorus Ltd. (New)	0.14	
<b>AUTOMOBILES</b>	<b>0.40</b>	
Mahindra & Mahindra Ltd.	0.34	
Maruti Suzuki India Ltd.	0.06	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.90</b>	
ICICI Bank Ltd.	1.14	
HDFC Bank Ltd.	1.06	
HDFC Ltd.	0.79	
Axis Bank Ltd.	0.38	
State Bank of India	0.38	
Bank of Baroda	0.31	
Infrastructure Development Finance Co. Ltd.	0.18	
Power Finance Corporation Ltd.	0.18	
Federal Bank Ltd.	0.15	
Oriental Bank of Commerce Ltd.	0.13	
Rural Electrification Corporation	0.13	
Punjab National Bank	0.05	
Indian Bank	0.02	
<b>CONSUMER GOODS</b>	<b>1.27</b>	
ITC Ltd.	0.89	
Hindustan Unilever Ltd.	0.38	
<b>ENGINEERING</b>	<b>0.67</b>	
Engineers India Ltd.	0.34	
Bharat Electronics Ltd.	0.33	
<b>INFORMATION TECHNOLOGY</b>	<b>1.89</b>	
Infosys Ltd.	1.24	
Tata Consultancy Services Ltd.	0.65	
<b>INFRASTRUCTURE</b>	<b>1.17</b>	
Larsen & Toubro Ltd.	0.83	
NCC Ltd.	0.12	
JaiPrakash Associates Ltd.	0.08	
Sintex Industries Ltd.	0.07	
IVRCL Ltd.	0.06	
GMR Infrastructure Ltd.	0.01	
<b>METALS &amp; MINING</b>	<b>0.36</b>	
Coal India Ltd.	0.19	
Jindal Steel and Power Ltd.	0.17	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.23</b>	
Reliance Industries Ltd.	0.98	
Gas Authority of India Ltd.	0.53	
Maharashtra Seamless Ltd.	0.23	
Indraprastha Gas Ltd.	0.22	
Oil and Natural Gas Corporation Ltd.	0.19	
Indian Oil Corporation Ltd.	0.03	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.03	
Oil India Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.32</b>	
NTPC Ltd.	0.58	
Bharat Heavy Electricals Ltd.	0.39	
Tata Power Co. Ltd.	0.17	
Power Grid Corporation of India Ltd.	0.11	
NHPC	0.04	
BGR Energy Systems Ltd.	0.03	
<b>REALTY</b>	<b>0.04</b>	
Housing Development & Infrastructure Ltd.	0.04	
<b>RETAILING</b>	<b>0.15</b>	
Pantaloon Retail (India) Ltd.	0.15	
<b>TELECOM</b>	<b>0.43</b>	
Bharti Airtel Ltd.	0.43	
<b>TRANSPORT SERVICES</b>	<b>0.03</b>	
Container Corporation Of India Ltd.	0.03	
<b>Total</b>	<b>15.00</b>	



# Pension Unit Linked BALANCE FUND-II

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.37</b>	
United Phosphorus Ltd. (New)	0.37	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>7.95</b>	
ICICI Bank Ltd.	2.10	
HDFC Bank Ltd.	2.02	
HDFC Ltd.	1.40	
Bank of Baroda	0.43	
State Bank of India	0.43	
Axis Bank Ltd.	0.38	
Power Finance Corporation Ltd.	0.31	
Punjab National Bank	0.31	
Federal Bank Ltd.	0.30	
Rural Electrification Corporation	0.27	
<b>CONSUMER GOODS</b>	<b>2.20</b>	
ITC Ltd.	2.20	
<b>ENGINEERING</b>	<b>1.23</b>	
Engineers India Ltd.	0.81	
Bharat Electronics Ltd.	0.42	
<b>INFORMATION TECHNOLOGY</b>	<b>3.83</b>	
Infosys Ltd.	2.50	
Tata Consultancy Services Ltd.	1.33	
<b>INFRASTRUCTURE</b>	<b>2.18</b>	
Larsen & Toubro Ltd.	1.23	
JaiPrakash Associates Ltd.	0.27	
NCC Ltd.	0.20	
Sintex Industries Ltd.	0.20	
IVRCL Ltd.	0.15	
GMR Infrastructure Ltd.	0.09	
Unity Infraprojects Ltd.	0.04	
<b>METALS &amp; MINING</b>	<b>0.54</b>	
Jindal Steel and Power Ltd.	0.36	
Coal India Ltd.	0.18	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>6.07</b>	
Reliance Industries Ltd.	2.95	
Gas Authority of India Ltd.	1.41	
Maharashtra Seamless Ltd.	0.42	
Oil India Ltd.	0.37	
Oil and Natural Gas Corporation Ltd.	0.36	
Indraprastha Gas Ltd.	0.34	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.19	
Indian Oil Corporation Ltd.	0.03	
<b>PHARMACEUTICALS</b>	<b>0.19</b>	
Glenmark Pharmaceuticals Ltd.	0.19	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.18</b>	
NTPC Ltd.	1.34	
Tata Power Co. Ltd.	0.38	
Power Grid Corporation of India Ltd.	0.30	
NHPC	0.09	
Kalpataru Power Transmission Ltd.	0.07	
<b>REALTY</b>	<b>0.01</b>	
Housing Development & Infrastructure Ltd.	0.01	
<b>RETAILING</b>	<b>0.31</b>	
Pantaloon Retail (India) Ltd.	0.31	
<b>TELECOM</b>	<b>1.55</b>	
Bharti Airtel Ltd.	1.55	
<b>TRANSPORT SERVICES</b>	<b>0.33</b>	
Container Corporation Of India Ltd.	0.33	
<b>Total</b>	<b>28.94</b>	

# Pension Unit Linked GROWTH FUND-II

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS 0.14</b>		
United Phosphorus Ltd. (New)	0.14	
<b>AUTOMOBILES 1.34</b>		
Mahindra & Mahindra Ltd.	1.26	
Maruti Suzuki India Ltd.	0.08	
<b>BANKING AND FINANCIAL SERVICES 11.39</b>		
ICICI Bank Ltd.	3.03	
HDFC Bank Ltd.	2.91	
HDFC Ltd.	2.39	
Axis Bank Ltd.	0.75	
Rural Electrification Corporation	0.67	
Power Finance Corporation Ltd.	0.66	
Oriental Bank of Commerce Ltd.	0.41	
State Bank of India	0.39	
Infrastructure Development Finance Co. Ltd.	0.07	
Bank of Baroda	0.06	
Federal Bank Ltd.	0.03	
Indian Bank	0.01	
Punjab National Bank	0.01	
<b>CONSUMER GOODS 3.03</b>		
ITC Ltd.	2.65	
Hindustan Unilever Ltd.	0.38	
<b>ENGINEERING 1.93</b>		
Engineers India Ltd.	0.98	
Bharat Electronics Ltd.	0.95	
<b>INFORMATION TECHNOLOGY 8.97</b>		
Infosys Ltd.	5.36	
Tata Consultancy Services Ltd.	3.57	
Mphasis Ltd.	0.04	
<b>INFRASTRUCTURE 4.28</b>		
Larsen & Toubro Ltd.	2.42	
NCC Ltd.	0.54	
JaiPrakash Associates Ltd.	0.51	
Sintex Industries Ltd.	0.31	
IVRCL Ltd.	0.21	
GMR Infrastructure Ltd.	0.15	
Unity Infraprojects Ltd.	0.10	
Hindustan Construction Co. Ltd.	0.04	
<b>MEDIA 0.54</b>		
Jagran Prakashan Ltd.	0.54	
<b>METALS &amp; MINING 1.41</b>		
Jindal Steel and Power Ltd.	0.86	
National Mineral Development Corporation Ltd.	0.20	
Coal India Ltd.	0.18	
Steel Authority of India Ltd.	0.17	
<b>OIL &amp; GAS AND ANCILLIARIES 9.97</b>		
Reliance Industries Ltd.	4.92	
Gas Authority of India Ltd.	1.34	
Indraprastha Gas Ltd.	0.95	
Oil and Natural Gas Corporation Ltd.	0.80	
Maharashtra Seamless Ltd.	0.50	
Gujarat Gas Co. Ltd.	0.42	
Oil India Ltd.	0.38	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.25	
Indian Oil Corporation Ltd.	0.22	
Hindustan Petroleum Corporation Ltd.	0.19	
<b>PHARMACEUTICALS 0.63</b>		
Glenmark Pharmaceuticals Ltd.	0.56	
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT 4.03</b>		
Bharat Heavy Electricals Ltd.	1.36	
NTPC Ltd.	1.00	
Tata Power Co. Ltd.	0.84	
BGR Energy Systems Ltd.	0.29	
Crompton Greaves Ltd.	0.27	

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.17	
NHPC	0.08	
Suzlon Energy Ltd.	0.02	
<b>REALTY 0.17</b>		
Housing Development & Infrastructure Ltd.	0.17	
<b>RETAILING 0.42</b>		
Pantaloon Retail (India) Ltd.	0.42	
<b>TELECOM 2.51</b>		
Bharti Airtel Ltd.	2.51	
<b>TRANSPORT SERVICES 0.53</b>		
Container Corporation Of India Ltd.	0.53	
<b>Total</b>	<b>51.29</b>	

# Pension Unit Linked INDEX FUND-II

Portfolio as on January 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>7.84</b>	
Tata Motors Ltd.	2.52	
Mahindra & Mahindra Ltd.	1.91	
Bajaj Auto Ltd.	1.36	
Hero MotoCorp Ltd.	1.08	
Maruti Suzuki India Ltd.	0.97	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>25.85</b>	
ICICI Bank Ltd.	6.59	
HDFC Ltd.	5.83	
HDFC Bank Ltd.	5.56	
State Bank of India	3.29	
Axis Bank Ltd.	1.77	
Kotak Mahindra Bank Ltd.	1.11	
Infrastructure Development Finance Co. Ltd.	0.90	
Punjab National Bank	0.80	
<b>CEMENT</b>	<b>2.65</b>	
Grasim Industries Ltd.	1.05	
Ambuja Cements Ltd.	0.84	
ACC Ltd.	0.76	
<b>CONSUMER GOODS</b>	<b>8.97</b>	
ITC Ltd.	6.60	
Hindustan Unilever Ltd.	2.37	
<b>INFORMATION TECHNOLOGY</b>	<b>13.77</b>	
Infosys Ltd.	8.07	
Tata Consultancy Services Ltd.	3.68	
Wipro Ltd.	1.35	
HCL Technologies Ltd.	0.67	
<b>INFRASTRUCTURE</b>	<b>5.00</b>	
Larsen & Toubro Ltd.	4.49	
JaiPrakash Associates Ltd.	0.51	
<b>METALS &amp; MINING</b>	<b>7.66</b>	
Tata Steel Ltd.	1.93	
Jindal Steel and Power Ltd.	1.35	
Coal India Ltd.	1.26	
Hindalco Industries Ltd.	1.18	
Sterlite Industries (India) Ltd.	1.09	
Sesa Goa Ltd.	0.45	
Steel Authority of India Ltd.	0.40	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>13.61</b>	
Reliance Industries Ltd.	8.72	
Oil and Natural Gas Corporation Ltd.	2.47	
Gas Authority of India Ltd.	1.05	
Cairn India Ltd.	0.91	
Bharat Petroleum Corporation Ltd.	0.46	
<b>PHARMACEUTICALS</b>	<b>4.14</b>	
Sun Pharmaceuticals Industries Ltd.	1.33	
Dr Reddys Laboratories Ltd.	1.30	
Cipla Ltd.	1.10	
Ranbaxy Laboratories Ltd.	0.41	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.90</b>	
NTPC Ltd.	1.46	
Bharat Heavy Electricals Ltd.	1.25	
Tata Power Co. Ltd.	1.06	
Power Grid Corporation of India Ltd.	0.92	
Reliance Infrastructure Ltd.	0.47	
Siemens Ltd.	0.39	
Reliance Power Ltd.	0.35	
<b>REALTY</b>	<b>0.50</b>	
DLF Ltd.	0.50	
<b>TELECOM</b>	<b>3.19</b>	
Bharti Airtel Ltd.	2.79	
Reliance Communication Ventures Ltd.	0.40	
<b>Total</b>	<b>99.08</b>	