

AVIVA INVESTOR

December, 2014

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER
THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

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FUND PERFORMANCE

Life unit Linked
Bond Fund
Life unit Linked
Secure Fund
Life unit Linked
Protector Fund
Life unit Linked
Balanced Fund
Life unit Linked
Growth Fund
Life unit Linked
Enhancer Fund

Life unit Linked
Index Fund
Life unit Linked
PSU Fund
Life unit Linked
Infra Fund
Life unit Linked
Wealth Builder Fund
Life unit Linked
Dynamic PE Fund
Life unit Linked
Bond Fund II

Life unit Linked
Protector Fund II
Life unit Linked
Balanced Fund II
Life unit Linked
Growth Fund II
Life unit Linked
Enhancer Fund II
Life unit Linked
Index Fund II
Life unit Linked
Discontinued Policy Fund

Pension unit Linked
Secure Fund
Pension unit Linked
Protector Fund
Pension unit Linked
Balanced Fund
Pension unit Linked
Growth Fund
Pension unit Linked
Index Fund
Pension unit Linked
Infra Fund

Pension unit Linked
PSU Fund
Pension unit Linked
Protector Fund II
Pension unit Linked
Balanced Fund II
Pension unit Linked
Growth Fund II
Pension unit Linked
Index Fund II

Disclaimer/Disclosure

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As on December 31,2014	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	9.5%	8.3%	7.9%	8.5%	8.0%	13.1%
Benchmark Return Since Inception	6.7%	7.2%	8.0%	7.8%	7.1%	10.5%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY
As on December 31,2014	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	14.6%	15.6%	9.8%	11.5%	8.0%	2.5%
Benchmark Return Since Inception	11.3%	13.2%	7.1%	11.2%	7.9%	-2.8%
Benchmark	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CNX NIFTY	CNX INFRASTRUCTURE
As on December 31,2014	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	4.8%	3.4%	1.4%	3.8%	8.8%	8.4%
Benchmark Return Since Inception	4.3%	-3.3%	-3.7%	-3.3%	8.4%	9.3%
Benchmark	CNX NIFTY	BSE PSU Index	CNX INFRASTRUCTURE	BSE PSU Index	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY
As on December 31,2014	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	
Portfolio Return Since Inception	9.0%	8.4%	9.1%	10.6%	11.0%	
Benchmark Return Since Inception	8.0%	8.4%	9.2%	9.8%	10.7%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CRISIL Composite Bond Fund Index and CNX NIFTY	CNX NIFTY	
As on December 31,2014	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II	Life Unit Linked DYNAMIC P/E FUND		
Portfolio Return Since Inception	9.6%	12.5%	9.1%	13.4%		
Benchmark Return Since Inception	9.5%	9.6%	9.6%	12.4%		
Benchmark	CRISIL Composite Bond Fund Index and CNX NIFTY	CNX NIFTY	CNX NIFTY	CNX NIFTY INDEX and LIQUID INDEX		
As on December 31,2014	Life Unit Linked Wealth Builder Fund	Life Unit Linked Discontinued Policy Fund				
Highest NAV locked in is	7.9%	8.0%				

FOREWORD



Dear Customer,

Welcome to the latest edition of the Investor!

The last quarter has been a very exciting quarter for the life insurance industry. With the passage of the insurance bill through an ordinance, we can now look forward to the much needed capital infusion into the industry.

2014 was extremely rewarding for the Indian equity markets. After being range bound for the past 3 years, the key indices scaled new highs. During the quarter, the slew of reform measures and swift decisions on key pending issues remained the key drivers for the markets. Key bench mark indices, S &P BSE index & CNX nifty rose 3.26% and 3.99% respectively to close 27,499.42 and 8282.70 points respectively.

The Indian economy is amid a macroeconomic turnaround with all major drivers in place. While the markets have been skeptic about the implementation of reforms, the recent swift action by the new government has helped address these concerns.

I am extremely positive about the future of the life insurance industry and believe that exciting times are ahead.

I look forward to your valuable feedback

Regards

Sanjeeb Kumar

Principal Officer

The Year 2014 was extremely rewarding for the Indian equity markets. After being range bound for the past 3 years, the key indices scaled to fresh highs. The CNX Nifty and BSE Sensex returned 32% and 30% respectively during the year. India was the second best performing equity markets for the year 2014 among emerging markets. The decisive political mandate, not only at the Central level but also in many State elections, coupled with improved macroeconomic indicators reflected positively in the equity markets. On the other hand, economies such as the Eurozone, China and Japan continued to face growth challenges while the US economy continued to show strong signs of improvement.

During the quarter, the slew of reforms measures and swift decisions on key pending issues remained the key drivers for the markets. Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 3.26% and 3.99% to close at 27,499.42 and 8,282.70 points, respectively. S&P BSE Sensex surpassed the 28,000-mark while CNX Nifty breached the 8,600-level for the first time in the month of November. S&P BSE Bankex was the top gainer, up 21.81%. However, S&P BSE Oil & Gas was the major laggard, down 7.77%, followed by S&P BSE Metal which fell 5.76%.

During October 2014, domestic markets initially continued on its consolidation path from the previous month on the back of global growth concerns. IMF lowered global growth forecasts for 2014 and 2015 citing delay in recovery in the Eurozone and a slower growth in China. S&P also downgraded its outlook on France to negative. Though China's GDP growth for 3QCY14 came higher than expectations at 7.3%, markets largely ignored the same as more recent data points indicated further moderation in growth. Crude oil prices continued to slide down with Brent touching USD 83/bbl, as there were no indications from OPEC of cut in production. Positive cues from the US continued with its GDP growth for 3QCY14 rose by 3.5% QoQ, ahead of market expectations. The US Federal Reserve in its October 2014 policy meeting also brought the Quantitative Easing programme to an end. Despite the global concerns, domestic markets rallied towards the end of the month with a slew of reforms unveiled by the Government. On the back of falling crude oil prices, the Government cut diesel prices by Rs 3.37 per litre and also decontrolled diesel pricing. It also introduced a fresh roadmap for introduction of direct benefit transfer of LPG subsidies. Besides it also announced new gas prices for nominated fields and relaxed norms for FDI in the construction space. The Government also introduced an ordinance to conduct auction of coal mines and moved swiftly to secure the President's consent to put into force. The CPI and WPI for September 2014 surprised positively at 6.5% and 2.4% respectively. BJP continued to expand its footprint in the states, gaining a majority in Haryana and bagging the highest number of seats in Maharashtra.

Markets continued to rally through November 2014 and made its high for the year 2014, mainly on account of strong domestic data. The CPI and WPI for October 2014 continued to fall and stood at 5.5% and 1.78% respectively, led by lower food and fuel prices. The WPI was at the lowest levels since 2009. The IIP for September 2014 also improved to 2.5%. On the back of a steep drop in crude oil prices, the Government further cut diesel prices by Rs 2.25 per litre. The Government also took part of the benefits of lower crude prices by hiking the excise duty on diesel and petrol by Rs 1.5 per litre. In global markets, growth concerns continued. China's official PMI dropped to 50.8, barely above the contraction zone. Japan posted a second consecutive annualized decline of 1.6% QoQ in its 3Q GDP. Euro zone GDP came slightly higher than expectations for 3Q15 at 0.2% QoQ, while the German GDP for the same period was in line at 0.1% QoQ. Crude oil prices reached fresh lows of around USD 70/bbl during the month as the OPEC decided not to cut oil production and maintain its output. Further Saudi Arabia also cut its official selling price for US customers, accelerating the fall.

In December 2014, Markets remained strong during the initial part of the month. India's 2QFY15 GDP came in higher than expectations at 5.3% led by an uptick in agricultural growth. The HSBC PMI for India for the month of November 2014 also came at a 21 month high of 53.3. Though RBI kept its rates unchanged in its monetary policy review, it hinted at a change in monetary stance of inflation continued to remain benign and the fiscal situation becomes favorable. The Government could not pass key bills in the winter session of the parliament as it was not able secure the consent of the Rajya Sabha. However, markets were pacified after the Government pushed through the Insurance Bill and the bill for enabling coal auctions through the ordinance route. The BJP Government continued to gain in State elections and secured a simple majority in Jharkhand and the second highest number of seats in J&K assembly elections. Except for the US, where growth momentum continued to pickup, growth momentum in other key economies continued to worsen. Moody's downgraded Japan's country rating by one notch on the back of fiscal concerns. The manufacturing PMI for both China and Germany fell below expectations for the month of November 2014. In contrast, the recovery in U.S. continued to gain momentum as its 3QCY15 GDP growth was revised upwards to 5%, the fastest in 11 years. Crude oil fell to USD 57/bbl, a 5 year low, as the OPEC cut their global demand estimate for 2015 to the lowest level in more than a decade.

Outlook

The Indian economy is amid a macroeconomic turnaround with all major drivers in place. While markets have been skeptic about the implementation of reforms, recent swift action by the New Government has helped address these concern.

On the back of sharp rally in 2014, we believe markets can consolidate in the near future and be volatile given the following risks:

- 1) The various Ordinances need to receive consent in Rajya Sabha to have the desired impact. Any delay in the same could affect market sentiment negatively.
- 2) Markets are still trying to assess the extent of slowdown in key global markets such as Eurozone and China. There is expectation that both major economies shall embark on significant stimulus programs in the near term to prop up growth. Any disappointment from these measures could have a negative rub off on the markets.

However, over the coming year and beyond, there are sufficient levers in place for a cyclical recovery ahead and much scope for the equity markets to rally further

- 1) The Government continues to focus on reforms and removing bottlenecks to resuscitate growth. The measures taken over the past year would likely start bearing fruit in 2015
- 2) Decline in commodity prices not only aids in containing fiscal deficit and inflation, but also reduces input costs for multiple industries and drive earnings growth, which are not fully captured in current valuations
- 3) RBI is likely to cut interest rates in coming months as the inflation outlook has become more benign with falling commodity prices

In the near term, markets will take cues from the upcoming Budget session, and global growth indicators.

Bond yields fell during the quarter under review on the back of continued fall in global crude oil prices. Hopes of more reforms measures from the Government and expectations that lower inflationary pressure would make way for the Reserve Bank of India (RBI) to cut interest rates early in 2015 also boosted market sentiments.

The 10-year benchmark bond yield fell 65 bps to close at 7.86% against the previous quarter's close of 8.51%, after moving in the range of 7.83% to 8.51%. Bond yields fell 97 bps during the calendar year 2014.

Bond yields fell initially during the quarter, tracking sustained fall in global crude prices and on expectations that the RBI would cut rates soon. Bond markets got further support after the Government deregulated diesel prices.

Bond prices continued with their upward momentum on the back of strong foreign fund inflows into the Indian debt market and after key macroeconomic indicators came along market expectations. The trend continued after Japan (the world's fourth-biggest crude importer) unexpectedly slipped into recession in the third quarter of 2014 and China unexpectedly cut interest rates.

Bond markets sustained their gains even though the RBI kept interest rates unchanged for the fifth time in a row in its fifth bi-monthly monetary policy review on December 2. However, the Central Bank gave strong indications that rate cuts could come early in 2015. The Federal Reserve's assurance that it would be patient in determining when to raise interest rates in the U.S. also supported market sentiments.

India's Gross Domestic Product (GDP) growth for the September quarter slowed to 5.3% from 5.7% in the previous quarter as manufacturing growth fell considerably to 0.1%. The Current Account Deficit (CAD) for the second quarter of the current financial year widened to \$10.1 billion compared to \$5.2 billion in the same period previous year and \$7.8 billion in the previous quarter. The CAD now stands at 2.1% of GDP compared to 1.2% in the previous year and 1.7% in the previous quarter. The CAD widened on account of higher trade deficit and gold imports. Meanwhile, the Consumer Price Index-based inflation eased to a record low of 4.38% in November from 5.52% in October mainly due to fall in food inflation. This is the lowest level since the Government started releasing the data in 2012. The Wholesale Price Index (WPI)-based inflation for November plunged sharply to a 66-month low of 0.0% compared to 1.77% in October. This can be attributed to a sharp decline in prices of food, fuel and manufactured items. The last time WPI fell to lower than this level was in 2009, when it stood at (-) 0.3%.

After remaining at comfortable level for a major part of the quarter, liquidity in the Indian banking system tightened to some extent during the end of the quarter due to corporate tax payments. As a result, call rates closed at 8.91% compared to the previous quarter's close of 7.99%.

Foreign Portfolio Investors (FPIs) continued to remain active buyers in the Indian debt market during the quarter under review. During the period from October to December 2014, FPIs bought debt worth Rs. 40,107 crore compared to Rs. 54,041 crore in the previous quarter. However, there was an outflow of Rs. 11,747 crore during the December quarter of the previous year. In 2014 alone, FPIs bought debt worth Rs. 1,57,403 crore compared to a net outflow of Rs. 50,927 crore in 2013.

However, gains were capped on global growth concerns after the Central Bank of Russia unexpectedly increased interest rate by 650 bps to 17% to limit the slide in the ruble and risks to inflation. Profit booking by investors also limited the gains to some extent.

Outlook:

The movement of the rupee, stance adopted by Foreign Portfolio Investors and developments in the Euro and the U.S. region will remain in sharp focus. Market participants will also keep a close tab on the monetary policies adopted by the Central Banks across the globe. Next quarter, the RBI will conduct auction of 91-days, 182-days and 364-days Government of India Treasury Bills for an aggregate amount of Rs. 1,69,000 crore. It will also conduct the auction of dated securities for an aggregate amount of Rs. 69,000 crore in January, 2015.

Life Unit Linked BOND FUND

ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

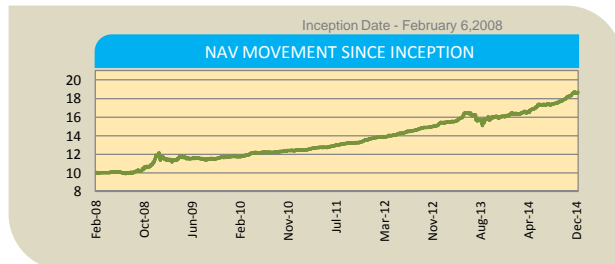
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	9.5%	9.8%	11.3%	15.5%
Benchmark**	6.7%	8.0%	9.1%	14.3%

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
8.28% GOI 2027	9.72	
9.23% GOI 2043	6.66	
8.85% Tamil Nadu State Development Ltd. 2022	4.55	
8.32% GOI 2032	4.54	
8.35% GOI 2022	3.43	
9.39% Andhra Pradesh SDL 2023	3.13	
6.49% GOI 2015	0.97	
8.48% Maharashtra SDL 2020	0.93	
Total	33.93	

CORPORATE BONDS		
Power Grid Corporation of India Ltd.	9.22	AAA
Power Finance Corporation Ltd.	9.03	AAA
Tata Sons Ltd.	7.92	AAA
Rural Electrification Corporation	7.46	AAA
LIC Housing Finance Ltd.	6.11	AAA
Mahindra & Mahindra Ltd.	4.88	AAA
Yes Bank Ltd.	3.08	AA+
Bajaj Finance Ltd.	2.97	AA+
HDFC Ltd.	2.08	AAA
IndusInd Bank Ltd.	1.47	AA+
Total	54.22	

CASH AND MONEY MARKETS*	11.85%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

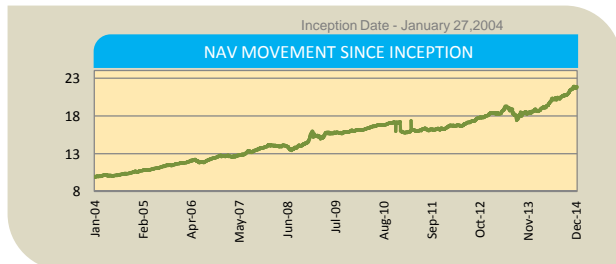
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	8.3%	8.3%	10.6%	17.7%
Benchmark**	7.2%	8.9%	11.0%	16.8%

Note: Past returns are not indicative of future performance.

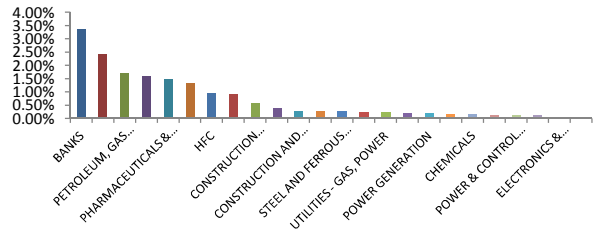
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	17.20%	



TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	1.03
ICICI Bank Ltd.	1.03
HDFC Bank Ltd.	1.03
Infosys Ltd.	1.01
HDFC Ltd.	0.95
Reliance Industries Ltd.	0.88
Larsen & Toubro Ltd.	0.77
Tata Consultancy Services Ltd.	0.76
Tata Motors Ltd.	0.59
State Bank of India	0.49
Others	8.66

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GOVERNMENT SECURITIES

8.97% GOI 2030	7.38
8.83% GOI 2041	6.39
9.20% GOI 2030	4.69
8.40% GOI 2024	1.69
8.93% Punjab SDL 2022	1.63
9.23% GOI 2043	1.23
8.28% GOI 2032	0.65
8.30% GOI 2040	0.49
8.28% GOI 2027	0.47
8.15% GOI 2026	0.32
8.48% Maharashtra SDL 2020	0.29
7.83% GOI 2018	0.25
Total	25.48

CORPORATE BONDS

Mahindra & Mahindra Ltd.	7.72	AAA
Reliance Gas Transportation Infrastructure Ltd.	7.24	AAA
Power Finance Corporation Ltd.	6.62	AAA
LIC Housing Finance Ltd.	4.59	AAA
Yes Bank Ltd.	4.13	AA+
Rural Electrification Corporation	4.07	AAA
IndusInd Bank Ltd.	3.75	AA+
HDFC Ltd.	2.70	AAA
Export-Import Bank of India Ltd.	2.46	AAA
Food Corporation of India	1.99	AAA
Power Grid Corporation of India Ltd.	1.26	AAA
Bajaj Finance Ltd.	0.96	AA+
Gail (India) Ltd.	0.79	AAA
MRF Ltd.	0.63	AA+
Total	48.91	

CASH AND MONEY MARKETS*	8.41%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

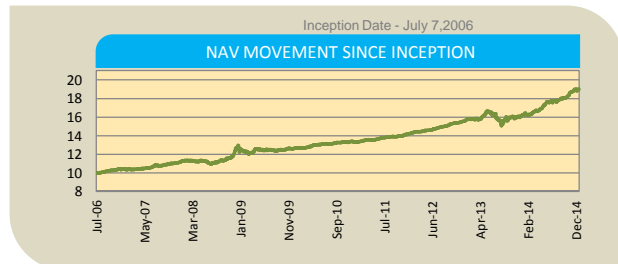
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.9%	8.5%	10.4%	17.5%
Benchmark**	8.0%	8.6%	10.6%	16.8%

Note: Past returns are not indicative of future performance.

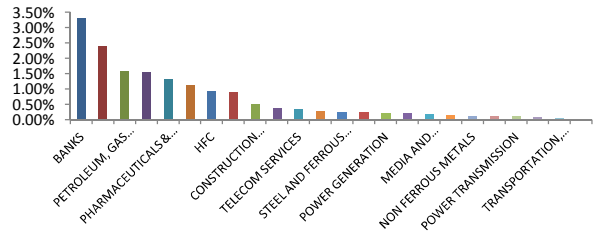
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	16.15%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	1.03
ICICI Bank Ltd.	1.02
Infosys Ltd.	1.00
HDFC Ltd.	0.92
ITC Ltd.	0.87
Reliance Industries Ltd.	0.86
Tata Consultancy Services Ltd.	0.76
Larsen & Toubro Ltd.	0.76
Tata Motors Ltd.	0.57
State Bank of India	0.48
Others	7.88

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GOVERNMENT SECURITIES

8.40% GOI 2024	8.79
9.23% GOI 2043	5.68
8.97% GOI 2030	5.53
8.27% GOI 2020	2.53
9.20% GOI 2030	1.84
9.39% Andhra Pradesh SDL 2023	1.78
8.48% Maharashtra SDL 2020	1.68
8.83% GOI 2023	1.58
8.32% GOI 2032	0.86
8.93% Punjab SDL 2022	0.86
8.35% GOI 2022	0.42
7.59% GOI 2016	0.02
Total	31.57

CORPORATE BONDS

Power Finance Corporation Ltd.	7.01	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.12	AAA
Mahindra & Mahindra Ltd.	5.92	AAA
IndusInd Bank Ltd.	4.17	AA+
Tata Sons Ltd.	3.95	AAA
Yes Bank Ltd.	3.50	AA+
Power Grid Corporation of India Ltd.	3.37	AAA
Rural Electrification Corporation	3.05	AAA
Export-Import Bank of India Ltd.	2.15	AAA
Food Corporation of India	1.78	AAA
HDFC Ltd.	1.70	AAA
LIC Housing Finance Ltd.	1.70	AAA
NABARD	0.84	AAA
MRF Ltd.	0.83	AA+
Indian Railway Finance Corporation Ltd.	0.35	AAA
Total	46.44	

CASH AND MONEY MARKETS*	5.84%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

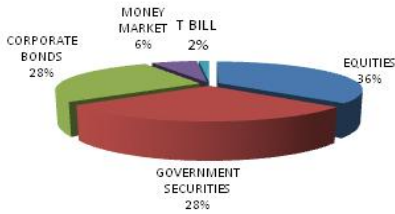
The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

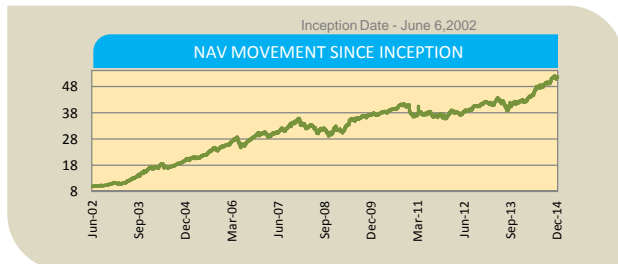
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	14.6%	8.2%	13.1%	21.6%
Benchmark**	11.3%	9.2%	13.6%	20.2%

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



CORPORATE BONDS

Bajaj Finance Ltd.	1.23	AA+
Mahindra & Mahindra Ltd.	0.88	AAA
Yes Bank Ltd.	0.85	AA+
MRF Ltd.	0.81	AA+
National Capital Regional Planning Board	0.73	AAA
Indian Railway Finance Corporation Ltd.	0.03	AAA
NTPC Ltd.	0.02	AAA
Total	27.43	

CASH AND MONEY MARKETS*

4.97%

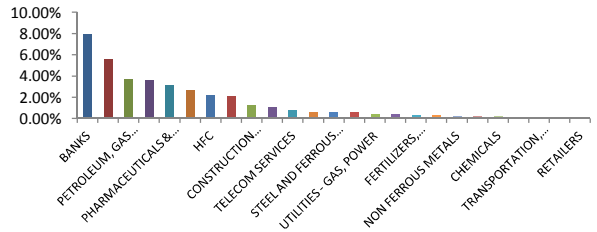
PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	37.91%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	2.54
ICICI Bank Ltd.	2.41
Infosys Ltd.	2.37
HDFC Ltd.	2.17
ITC Ltd.	2.06
Reliance Industries Ltd.	2.01
Tata Consultancy Services Ltd.	1.78
Larsen & Toubro Ltd.	1.73
Tata Motors Ltd.	1.33
State Bank of India	1.15
Others	18.36

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GOVERNMENT SECURITIES

8.97% GOI 2030	9.50
8.83% GOI 2041	5.37
8.33% GOI 2026	2.26
8.12% GOI 2020	1.63
8.24% GOI 2027	1.60
364 Days Treasury Bill 02/04/2015	1.46
8.35% GOI 2022	1.26
9.23% GOI 2043	0.92
8.93% Punjab SDL 2022	0.84
8.48% Maharashtra SDL 2020	0.82
8.83% GOI 2023	0.77
8.40% GOI 2024	0.72
8.28% GOI 2027	0.68
8.28% GOI 2032	0.49
6.49% GOI 2015	0.37
9.20% GOI 2030	0.18
7.16% GOI 2023	0.17
8.15% GOI 2026	0.17
8.24% GOI 2018	0.13
8.19% GOI 2020	0.11
6.35% GOI 2020	0.09
8.27% GOI 2020	0.08
7.83% GOI 2018	0.06
8.15% GOI 2022	0.01

Total 29.69

CORPORATE BONDS

Rural Electrification Corporation	4.19	AAA
LIC Housing Finance Ltd.	3.48	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.29	AAA
IndusInd Bank Ltd.	2.07	AA+
Tata Sons Ltd.	2.05	AAA
HDFC Ltd.	1.85	AAA
Power Finance Corporation Ltd.	1.81	AAA
Export-Import Bank of India Ltd.	1.74	AAA
Power Grid Corporation of India Ltd.	1.72	AAA
Tata Motors Ltd.	1.68	AA

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

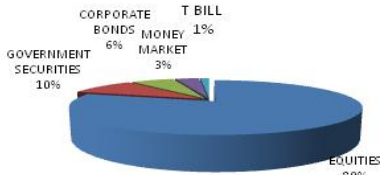
The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

Asset Mix



Portfolio Return

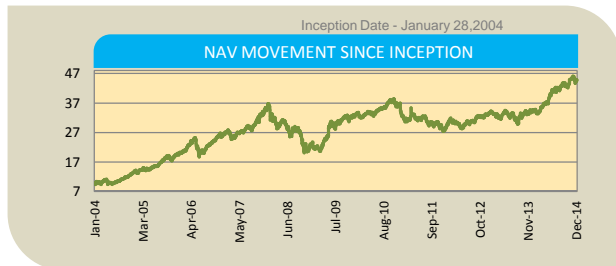
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.6%	8.2%	17.7%	29.7%
Benchmark**	13.2%	9.7%	18.5%	27.1%

Note: Past returns are not indicative of future performance.

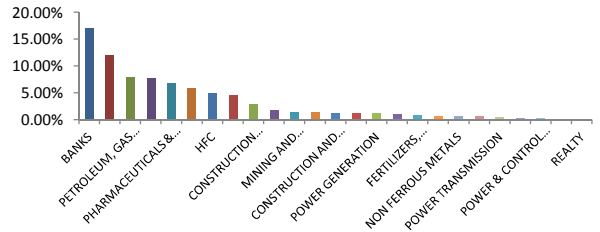
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	81.17%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	5.49
Infosys Ltd.	5.18
ICICI Bank Ltd.	5.18
HDFC Ltd.	4.76
ITC Ltd.	4.52
Reliance Industries Ltd.	4.32
Tata Consultancy Services Ltd.	3.78
Larsen & Toubro Ltd.	3.71
Tata Motors Ltd.	2.81
State Bank of India	2.51
Others	38.91

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.30% GOI 2042	2.21
8.97% GOI 2030	1.43
8.83% GOI 2041	1.25
364 Days Treasury Bill 02/04/2015	1.25
8.83% GOI 2023	0.89
7.16% GOI 2023	0.62
8.33% GOI 2026	0.48
9.23% GOI 2043	0.43
8.28% GOI 2032	0.34
8.40% GOI 2024	0.33
8.12% GOI 2020	0.32
8.15% GOI 2022	0.32
8.32% GOI 2032	0.26
8.24% GOI 2027	0.23
8.28% GOI 2027	0.11
7.80% GOI 2020	0.08
8.27% GOI 2020	0.05
8.48% Maharashtra SDL 2020	0.05
8.16% Tamil Nadu State Development Ltd. 2020	0.01
Total	10.66

CORPORATE BONDS

Tata Sons Ltd.	1.72	AAA
Tata Motors Ltd.	1.61	AA
Reliance Gas Transportation Infrastructure Ltd.	1.08	AAA
Bajaj Finance Ltd.	0.65	AA+
Power Finance Corporation Ltd.	0.62	AAA
Mahindra & Mahindra Ltd.	0.16	AAA
LIC Housing Finance Ltd.	0.10	AAA
Food Corporation of India	0.08	AAA
Neyveli Lignite Corporation Ltd.	0.03	AAA
Total	6.05	

CASH AND MONEY MARKETS*	2.13%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

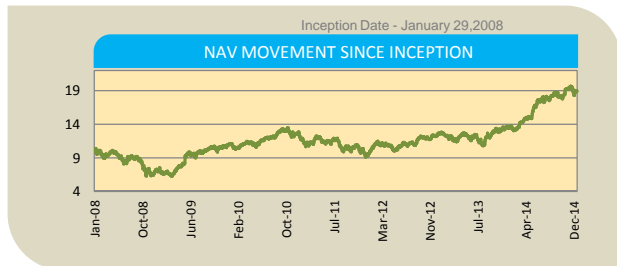
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	9.8%	11.7%	26.8%	39.3%
Benchmark**	7.1%	9.7%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

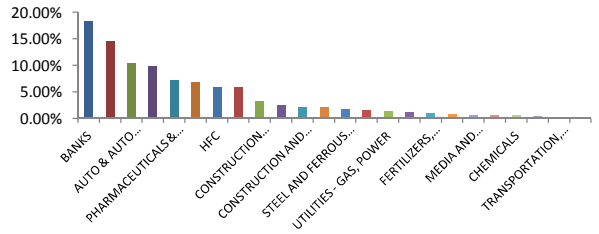
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.40%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	6.64
ICICI Bank Ltd.	6.29
HDFC Ltd.	5.33
ITC Ltd.	5.30
Reliance Industries Ltd.	5.11
Tata Consultancy Services Ltd.	4.94
Larsen & Toubro Ltd.	4.91
HDFC Bank Ltd.	4.13
Tata Motors Ltd.	3.85
State Bank of India	2.91
Others	49.99

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CASH AND MONEY MARKETS* 0.60%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY. Subject to exposure norms applicable under the IRDAI Guidelines (Investment) regulations.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

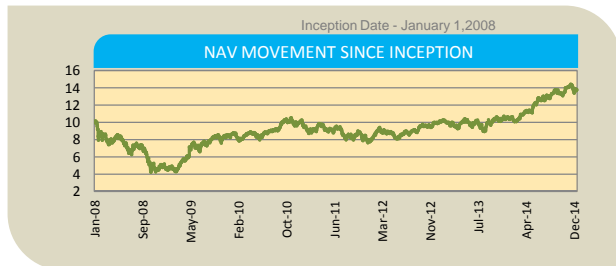
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	4.8%	9.8%	21.2%	30.2%
Benchmark**	4.3%	9.7%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

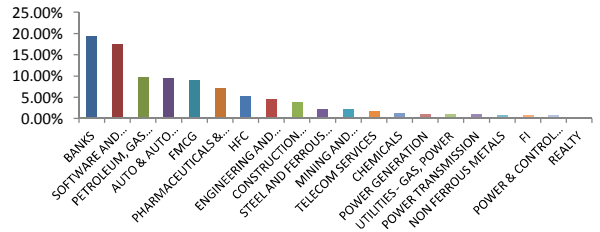
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.28%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.20
ITC Ltd.	6.67
ICICI Bank Ltd.	6.10
HDFC Bank Ltd.	5.92
Reliance Industries Ltd.	5.85
HDFC Ltd.	5.29
Tata Consultancy Services Ltd.	4.88
Larsen & Toubro Ltd.	4.48
Tata Motors Ltd.	3.36
Sun Pharmaceuticals Industries Ltd.	2.75
Others	46.78

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CASH AND MONEY MARKETS*	0.72%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFUND122

To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 60%-100%
- Debt 0%-40%

Asset Mix



Portfolio Return

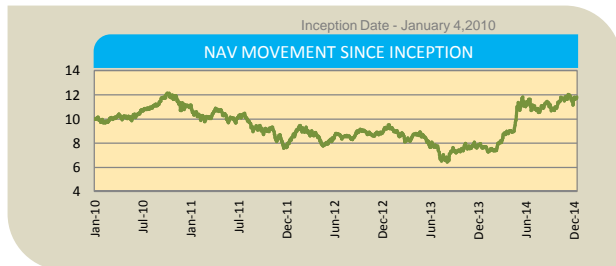
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	3.4%	15.3%	49.0%
Benchmark**	-3.3%	8.9%	39.2%

Note: Past returns are not indicative of future performance.

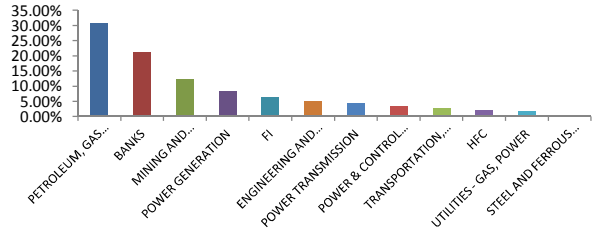
**Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	98.97%	



TOP 10 EQUITY STOCKS AND OTHERS

State Bank of India	8.59
NTPC Ltd.	7.57
Oil and Natural Gas Corporation Ltd.	7.35
Bank of Baroda	7.06
Gail (India) Ltd.	6.39
Coal India Ltd.	5.85
Power Finance Corporation Ltd.	5.48
Indian Oil Corporation Ltd.	5.12
Engineers India Ltd.	5.07
Bharat Petroleum Corporation Ltd.	4.87
Others	35.62

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CASH AND MONEY MARKETS*	1.03%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

To generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 60%-100%
- Debt 0%-40%

Asset Mix



Portfolio Return

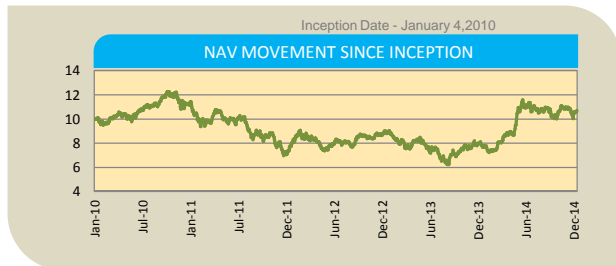
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	1.4%	14.7%	32.5%
Benchmark**	-3.7%	12.7%	22.7%

Note: Past returns are not indicative of future performance.

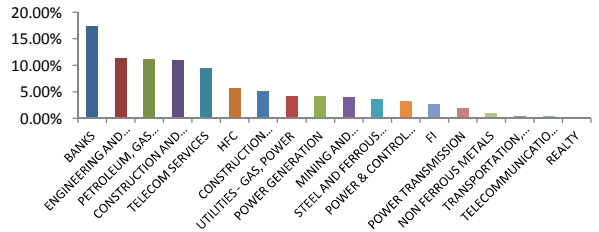
**Benchmark for this fund is CNX INFRASTRUCTURE

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	97.25%	



TOP 10 EQUITY STOCKS AND OTHERS

Larsen & Toubro Ltd.	8.75
Bharti Airtel Ltd.	7.26
HDFC Bank Ltd.	5.26
HDFC Ltd.	5.14
ICICI Bank Ltd.	4.58
NTPC Ltd.	4.11
Supreme Infrastructure India Ltd.	4.09
Tata Power Co. Ltd.	3.49
Reliance Industries Ltd.	3.42
State Bank of India	2.86
Others	48.29

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	2.75%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



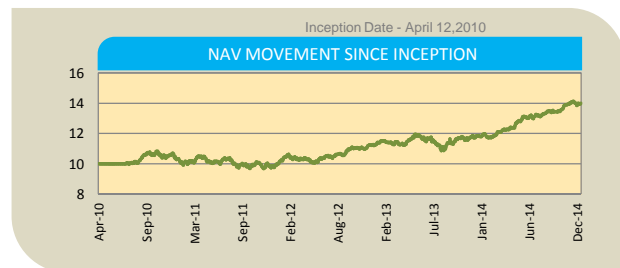
Portfolio Return

As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	7.9%	12.8%	18.1%

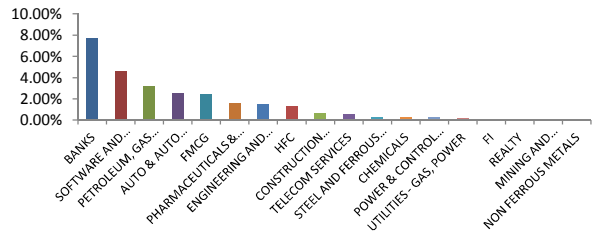
Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	27.33%	



TOP 10 EQUITY STOCKS AND OTHERS

ICICI Bank Ltd.	3.06
Infosys Ltd.	2.67
ITC Ltd.	2.39
Reliance Industries Ltd.	2.03
HDFC Bank Ltd.	2.01
Larsen & Toubro Ltd.	1.51
Tata Consultancy Services Ltd.	1.49
HDFC Ltd.	1.33
State Bank of India	0.93
Tata Motors Ltd.	0.89
Others	9.02

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GOVERNMENT SECURITIES

8.18% Andhra Pradesh SDL 2020	13.22
8.19% GOI 2020	2.33
8.16% Tamil Nadu State Development Ltd. 2020	1.44
Total	16.99

CORPORATE BONDS

Power Finance Corporation Ltd.	9.43	AAA
Power Grid Corporation of India Ltd.	9.18	AAA
Indian Railway Finance Corporation Ltd.	8.47	AAA
Steel Authority of India Ltd.	5.99	AAA
NTPC Ltd.	4.71	AAA
Rural Electrification Corporation	3.32	AAA
Total	41.10	

CASH AND MONEY MARKETS* 14.58%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



Portfolio Return

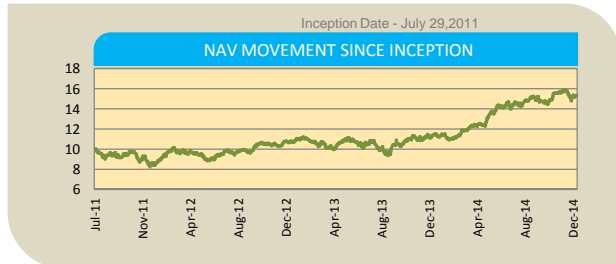
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	13.4%	22.2%	33.7%
Benchmark	12.4%	20.2%	29.1%

Note: Past returns are not indicative of future performance.

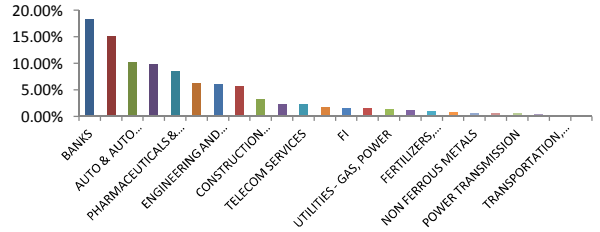
**Benchmark return has been computed by applying benchmark weightages on CNX NIFTY INDEX and LIQUID INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.25%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	6.62
HDFC Bank Ltd.	5.88
ICICI Bank Ltd.	5.61
HDFC Ltd.	5.60
Reliance Industries Ltd.	5.34
Larsen & Toubro Ltd.	5.07
Tata Consultancy Services Ltd.	4.97
ITC Ltd.	4.55
Tata Motors Ltd.	3.71
State Bank of India	2.94
Others	48.96

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.75%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BOND FUND-II

ULIF01608/01/2010LIFDEBT-II122

To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt 60%-100%
- Money Market & other cash instruments 0%-40%

Asset Mix



Portfolio Return

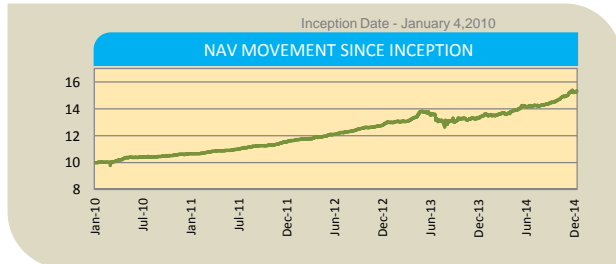
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	9.0%	10.0%	14.4%
Benchmark**	8.0%	9.1%	14.3%

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
8.60% GOI 2028	18.14	
9.20% GOI 2030	11.99	
8.15% GOI 2026	3.02	
9.23% GOI 2043	2.49	
9.39% Andhra Pradesh SDL 2023	1.90	
8.83% GOI 2023	1.60	
8.97% GOI 2030	1.19	
8.12% GOI 2020	0.59	
8.35% GOI 2022	0.48	
8.85% Tamil Nadu State Development Ltd. 2022	0.43	
8.28% GOI 2027	0.30	
7.77% Haryana SDL 2015	0.08	
7.77% Gujarat SDL 2015	0.06	
8.48% Maharashtra SDL 2020	0.01	
Total	42.28	

CORPORATE BONDS		
HDFC Ltd.	8.64	AAA
Reliance Gas Transportation Infrastructure Ltd.	7.28	AAA
Mahindra & Mahindra Ltd.	6.96	AAA
Tata Sons Ltd.	6.42	AAA
Power Finance Corporation Ltd.	5.84	AAA
LIC Housing Finance Ltd.	4.98	AAA
Power Grid Corporation of India Ltd.	2.01	AAA
Rural Electrification Corporation	1.95	AAA
National Capital Regional Planning Board	1.77	AAA
Bajaj Finance Ltd.	1.68	AA+
NABARD	0.53	AAA
Indian Railway Finance Corporation Ltd.	0.19	AAA
ICICI Bank Ltd.	0.09	AAA
Total	48.34	

CASH AND MONEY MARKETS*	9.38%
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PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

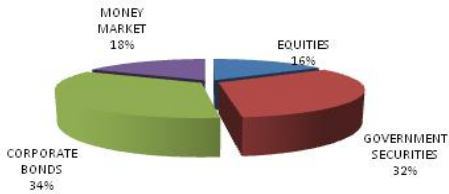
To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 0%-20%
- Debt 25%-100%

Asset Mix



Portfolio Return

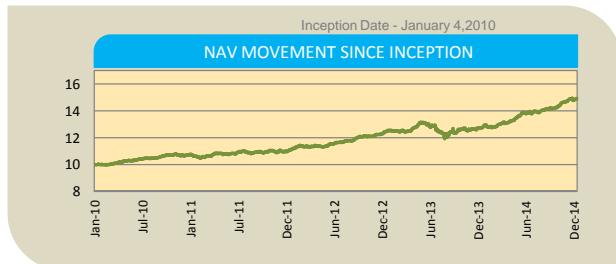
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.4%	10.9%	17.2%
Benchmark**	8.4%	11.0%	16.8%

Note: Past returns are not indicative of future performance.

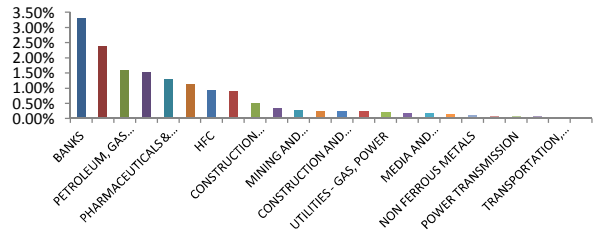
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	16.04%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	1.04
ICICI Bank Ltd.	1.02
Infosys Ltd.	1.00
HDFC Ltd.	0.92
ITC Ltd.	0.88
Reliance Industries Ltd.	0.86
Tata Consultancy Services Ltd.	0.76
Larsen & Toubro Ltd.	0.76
Tata Motors Ltd.	0.57
State Bank of India	0.49
Others	7.74

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GOVERNMENT SECURITIES

9.23% GOI 2043	6.24
8.28% GOI 2027	3.11
8.97% GOI 2030	3.10
8.83% GOI 2023	2.93
8.30% GOI 2040	2.88
8.35% GOI 2022	2.83
8.60% GOI 2028	2.49
8.40% GOI 2024	2.30
7.16% GOI 2023	2.17
8.93% Punjab SDL 2022	1.44
8.32% GOI 2032	1.08
7.77% Gujarat SDL 2015	0.59
8.27% GOI 2020	0.35
8.79% Gujarat SDL 2022	0.33
8.20% GOI 2025	0.14
8.48% Maharashtra SDL 2020	0.12
Total	32.10

CORPORATE BONDS

Tata Sons Ltd.	7.21	AAA
Mahindra & Mahindra Ltd.	7.11	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.26	AAA
Rural Electrification Corporation	3.97	AAA
Power Finance Corporation Ltd.	3.45	AAA
LIC Housing Finance Ltd.	2.70	AAA
Bajaj Finance Ltd.	1.83	AA+
HDFC Ltd.	1.80	AAA
IndusInd Bank Ltd.	0.42	AA+
Export-Import Bank of India Ltd.	0.28	AAA
NABARD	0.28	AAA
Total	34.31	

CASH AND MONEY MARKETS* 17.55%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 0%-45%
- Debt 25%-100%

Asset Mix



Portfolio Return

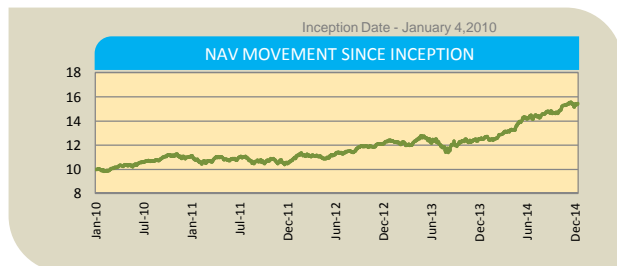
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	9.1%	13.8%	22.8%
Benchmark**	9.2%	13.9%	21.4%

Note: Past returns are not indicative of future performance.

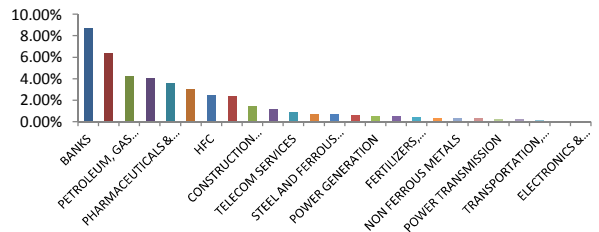
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	42.81%	



TOP 10 EQUITY STOCKS AND OTHERS

ICICI Bank Ltd.	2.73
Infosys Ltd.	2.68
HDFC Bank Ltd.	2.62
HDFC Ltd.	2.45
Reliance Industries Ltd.	2.30
ITC Ltd.	2.30
Tata Consultancy Services Ltd.	2.02
Larsen & Toubro Ltd.	1.97
Tata Motors Ltd.	1.51
State Bank of India	1.29
Others	20.94

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GOVERNMENT SECURITIES

8.83% GOI 2041	4.34
8.30% GOI 2042	2.98
8.83% GOI 2023	2.28
8.97% GOI 2030	2.02
7.80% GOI 2020	1.99
8.20% GOI 2025	1.87
8.33% GOI 2026	1.46
9.20% GOI 2030	1.46
7.16% GOI 2023	0.60
8.79% Gujarat SDL 2022	0.55
8.93% Punjab SDL 2022	0.55
8.24% GOI 2027	0.40
8.27% GOI 2020	0.13
8.48% Maharashtra SDL 2020	0.08

Total 20.71

CORPORATE BONDS

HDFC Ltd.	6.30	AAA
Mahindra & Mahindra Ltd.	5.58	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.69	AAA
Tata Sons Ltd.	3.78	AAA
LIC Housing Finance Ltd.	3.05	AAA
Tata Motors Ltd.	2.71	AA
Bajaj Finance Ltd.	2.15	AA+
Power Finance Corporation Ltd.	1.35	AAA
Rural Electrification Corporation	1.10	AAA
NABARD	0.21	AAA
Export-Import Bank of India Ltd.	0.11	AAA
IndusInd Bank Ltd.	0.11	AA+

Total 31.14

CASH AND MONEY MARKETS* 5.34%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

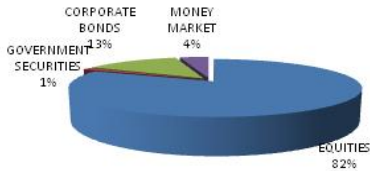
To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 30%-85%
- Debt 0%-50%

Asset Mix



Portfolio Return

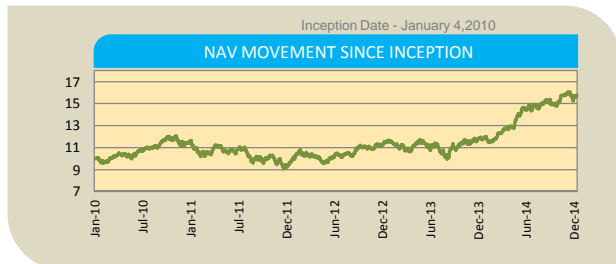
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	9.6%	19.5%	32.2%
Benchmark**	9.5%	18.4%	27.1%

Note: Past returns are not indicative of future performance.

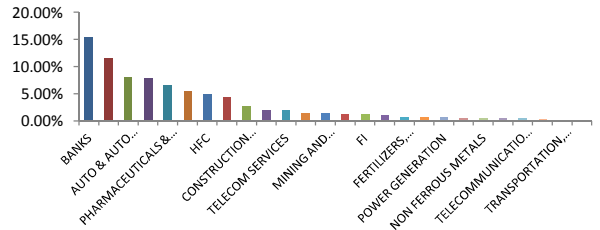
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	81.58%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	4.98
ICICI Bank Ltd.	4.92
HDFC Ltd.	4.46
ITC Ltd.	4.19
HDFC Bank Ltd.	4.15
Reliance Industries Ltd.	4.03
Tata Consultancy Services Ltd.	3.75
Larsen & Toubro Ltd.	3.71
Tata Motors Ltd.	2.83
State Bank of India	2.22
Others	42.34

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.97% GOI 2030	0.71
8.32% GOI 2032	0.37
8.48% Maharashtra SDL 2020	0.05
Total	1.13

CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	6.02	AAA
Mahindra & Mahindra Ltd.	5.64	AAA
Tata Motors Ltd.	1.57	AA
Total	13.23	

CASH AND MONEY MARKETS* 4.06%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 60%-100%
- Debt 0%-40%

Asset Mix



Portfolio Return

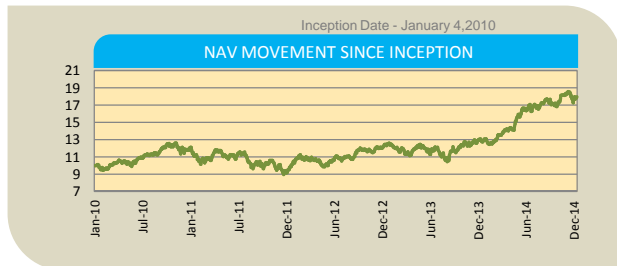
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	12.5%	24.9%	37.6%
Benchmark**	9.6%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

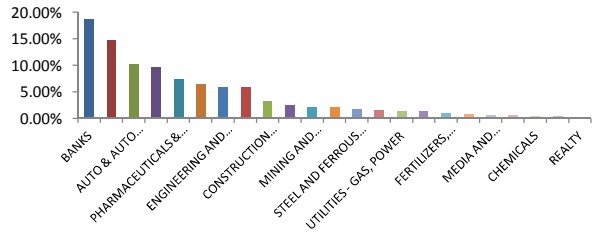
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.32%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	6.61
ICICI Bank Ltd.	5.93
HDFC Ltd.	5.56
HDFC Bank Ltd.	5.24
Reliance Industries Ltd.	5.08
Tata Consultancy Services Ltd.	4.93
Larsen & Toubro Ltd.	4.90
ITC Ltd.	4.84
Tata Motors Ltd.	3.75
State Bank of India	2.90
Others	49.58

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.68%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

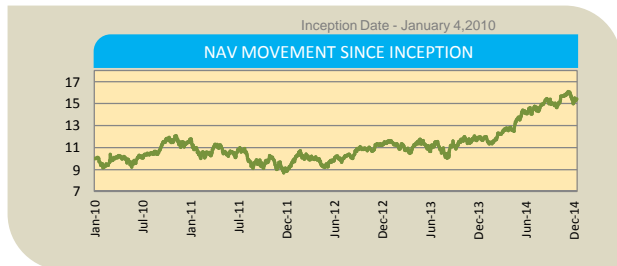
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	9.1%	20.3%	29.2%
Benchmark**	9.6%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

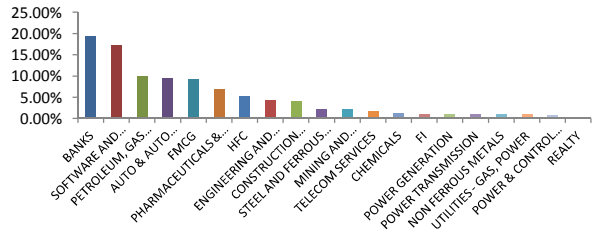
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.71%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.30
ITC Ltd.	6.67
ICICI Bank Ltd.	6.08
HDFC Bank Ltd.	6.00
Reliance Industries Ltd.	5.85
HDFC Ltd.	5.31
Tata Consultancy Services Ltd.	4.82
Larsen & Toubro Ltd.	4.42
Tata Motors Ltd.	3.51
State Bank of India	2.65
Others	47.10

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.29%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DISCONTINUED POLICY FUND

ULIF03127/01/2011LIDISCLPCY122

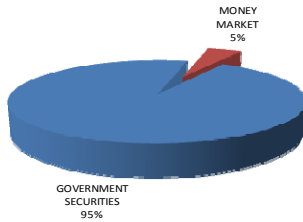
The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by CICA Order from time to time.

The risk profile for this fund is Low

Asset Allocation Pattern

- Money Market 0%-40%
- Government Securities 60%-100%

Asset Mix



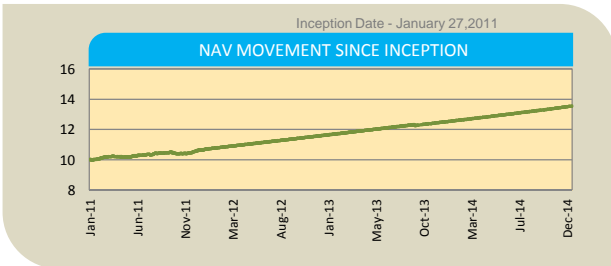
Portfolio Return

As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.0%	8.4%	8.0%

Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
364 Treasury Bill 2015	19.31	
6.49% GOI 2015	15.09	
7.17% GOI 2015	10.44	
364 Treasury Bill 2015	10.09	
364 Treasury Bill 2015	7.47	
364 Treasury Bill 2015	7.14	
364 Treasury Bill 2015	7.14	
364 Treasury Bill 2015	7.06	
91 Treasury Bill 2015	2.99	
91 Treasury Bil 2015	2.68	
364 Treasury Bill 2015	1.77	
364 Treasury Bill 2015	1.51	
364 Treasury Bill 2015	1.49	
364 Treasury Bill 2015	1.05	
10.71% GOI 2016	0.05	
7.77% Gujarat SDL 2015	0.01	
9.85% GOI 2015	0.01	
Total	95.30	
CASH AND MONEY MARKETS*		4.70%
PORTFOLIO TOTAL		100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSEURE122

The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

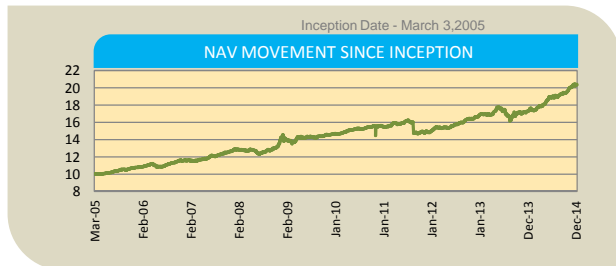
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	8.5%	8.9%	11.4%	17.8%
Benchmark**	7.8%	8.9%	11.0%	16.8%

Note: Past returns are not indicative of future performance.

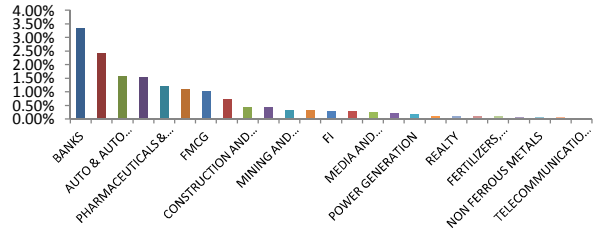
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	16.21%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.17
ICICI Bank Ltd.	1.10
HDFC Bank Ltd.	1.10
HDFC Ltd.	1.05
Reliance Industries Ltd.	0.87
Tata Consultancy Services Ltd.	0.77
ITC Ltd.	0.75
Larsen & Toubro Ltd.	0.63
Maruti Suzuki India Ltd.	0.50
State Bank of India	0.46
Others	7.81

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.30% GOI 2042	10.29
9.23% GOI 2043	8.26
8.97% GOI 2030	4.50
8.83% GOI 2023	1.04
8.40% GOI 2024	1.03
8.93% Punjab SDL 2022	0.86
8.27% GOI 2020	0.67
9.20% GOI 2030	0.37
Total	27.02

CORPORATE BONDS

National Capital Regional Planning Board	8.26	AAA
IndusInd Bank Ltd.	7.94	AA+
Mahindra & Mahindra Ltd.	6.97	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.07	AAA
Power Finance Corporation Ltd.	5.71	AAA
Rural Electrification Corporation	5.02	AAA
Food Corporation of India	4.60	AAA
Tata Sons Ltd.	2.42	AAA
Power Grid Corporation of India Ltd.	1.68	AAA
LIC Housing Finance Ltd.	1.01	AAA
Total	49.68	

CASH AND MONEY MARKETS* 7.09%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

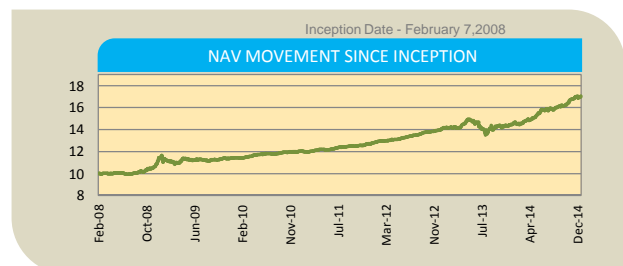
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	8.0%	8.4%	10.3%	17.9%
Benchmark**	7.1%	8.5%	10.6%	16.8%

Note: Past returns are not indicative of future performance.

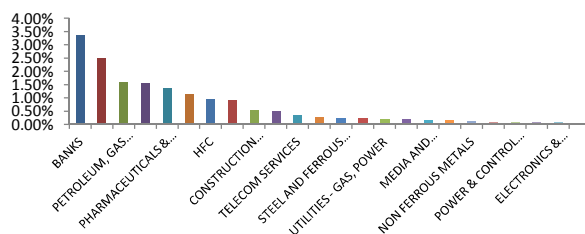
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	16.84%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	1.07
ICICI Bank Ltd.	1.05
Infosys Ltd.	1.04
HDFC Ltd.	0.95
ITC Ltd.	0.88
Reliance Industries Ltd.	0.86
Tata Consultancy Services Ltd.	0.81
Larsen & Toubro Ltd.	0.79
Tata Motors Ltd.	0.59
State Bank of India	0.50
Others	8.30

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.97% GOI 2030	17.06
9.23% GOI 2043	4.88
8.48% Maharashtra SDL 2020	3.43
8.83% GOI 2041	2.81
8.93% Punjab SDL 2022	2.79
8.83% GOI 2023	1.58
7.59% GOI 2016	0.24
10.71% GOI 2016	0.09
Total	32.88

CORPORATE BONDS

IndusInd Bank Ltd.	6.88	AA+
HDFC Ltd.	6.59	AAA
Tata Sons Ltd.	4.49	AAA
Rural Electrification Corporation	3.96	AAA
Mahindra & Mahindra Ltd.	3.58	AAA
Power Finance Corporation Ltd.	3.33	AAA
Bajaj Finance Ltd.	2.61	AA+
MRF Ltd.	2.15	AA+
NABARD	2.15	AAA
Indian Railway Finance Corporation Ltd.	1.13	AAA
Export-Import Bank of India Ltd.	1.07	AAA
Yes Bank Ltd.	0.68	AA+
Power Grid Corporation of India Ltd.	0.27	AAA
Total	38.89	

CASH AND MONEY MARKETS* 11.39%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

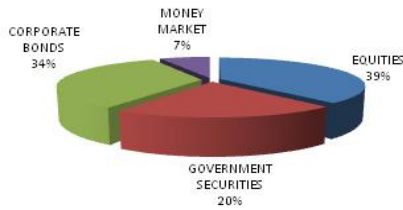
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

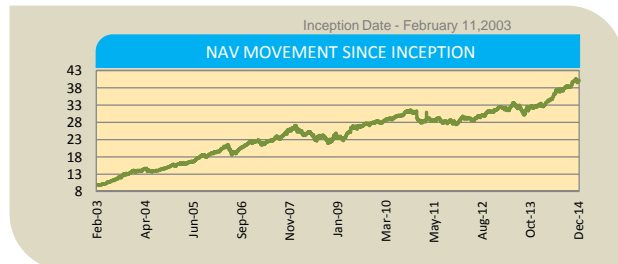
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	13.1%	9.0%	13.6%	21.9%
Benchmark**	10.5%	9.2%	13.6%	20.2%

Note: Past returns are not indicative of future performance.

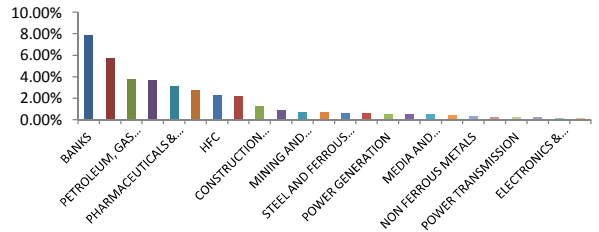
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	38.59%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Bank Ltd.	2.49
ICICI Bank Ltd.	2.44
Infosys Ltd.	2.40
HDFC Ltd.	2.22
ITC Ltd.	2.10
Reliance Industries Ltd.	2.01
Tata Consultancy Services Ltd.	1.85
Larsen & Toubro Ltd.	1.81
Tata Motors Ltd.	1.36
State Bank of India	1.17
Others	18.74

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.83% GOI 2041	5.43
8.40% GOI 2024	4.25
9.23% GOI 2043	3.54
8.28% GOI 2032	3.06
8.97% GOI 2030	2.51
9.20% GOI 2030	1.38
Total	20.17

CORPORATE BONDS

Rural Electrification Corporation	6.70	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.06	AAA
Mahindra & Mahindra Ltd.	4.01	AAA
Power Finance Corporation Ltd.	3.20	AAA
Food Corporation of India	2.67	AAA
Tata Sons Ltd.	2.60	AAA
Bajaj Finance Ltd.	2.27	AA+
HDFC Ltd.	1.90	AAA
MRF Ltd.	1.87	AA+
Power Grid Corporation of India Ltd.	1.58	AAA
LIC Housing Finance Ltd.	1.29	AAA
Total	34.15	

CASH AND MONEY MARKETS* 7.09%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

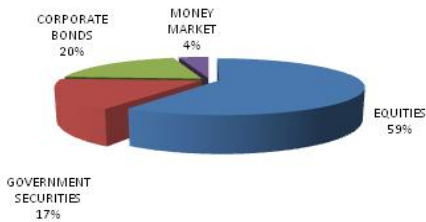
The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

Asset Mix



Portfolio Return

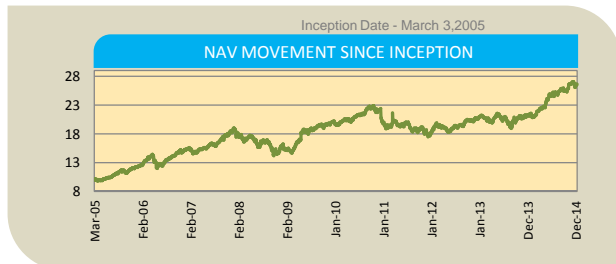
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	11.5%	7.9%	14.8%	24.9%
Benchmark**	11.2%	9.5%	16.0%	23.6%

Note: Past returns are not indicative of future performance.

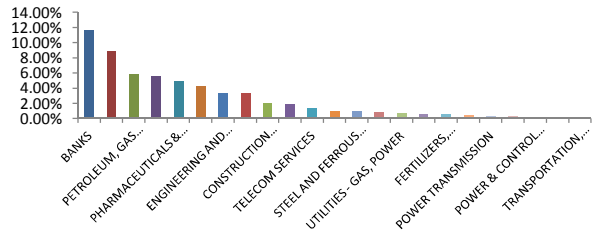
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	58.91%	



TOP 10 EQUITY STOCKS AND OTHERS

ICICI Bank Ltd.	3.81
Infosys Ltd.	3.75
HDFC Bank Ltd.	3.57
HDFC Ltd.	3.36
ITC Ltd.	3.30
Reliance Industries Ltd.	3.16
Larsen & Toubro Ltd.	2.88
Tata Consultancy Services Ltd.	2.82
Tata Motors Ltd.	2.02
State Bank of India	1.84
Others	28.40

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GOVERNMENT SECURITIES

8.83% GOI 2041	5.24
9.23% GOI 2043	3.80
8.30% GOI 2042	2.82
8.97% GOI 2030	1.87
8.27% GOI 2020	0.85
8.30% GOI 2040	0.78
8.83% GOI 2023	0.70
8.32% GOI 2032	0.69
8.35% GOI 2022	0.43
Total	17.18

CORPORATE BONDS

Tata Sons Ltd.	5.24	AAA
Rural Electrification Corporation	4.24	AAA
IndusInd Bank Ltd.	4.19	AA+
Tata Motors Ltd.	1.80	AA
Power Grid Corporation of India Ltd.	1.36	AAA
HDFC Ltd.	1.19	AAA
LIC Housing Finance Ltd.	0.86	AAA
Power Finance Corporation Ltd.	0.83	AAA
Total	19.71	

CASH AND MONEY MARKETS* 4.20%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

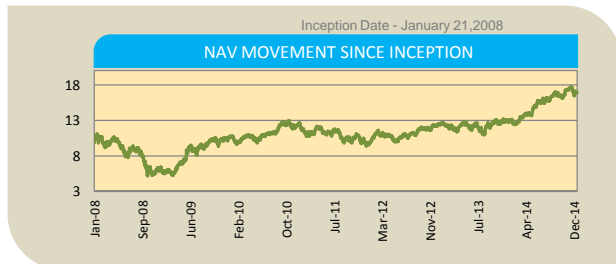
As on December 31, 2014

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	8.0%	9.8%	21.1%	30.1%
Benchmark**	7.9%	9.7%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

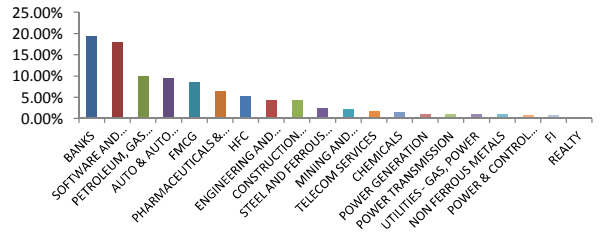
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.20%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.30
ITC Ltd.	6.40
Reliance Industries Ltd.	6.24
ICICI Bank Ltd.	6.12
HDFC Bank Ltd.	5.76
HDFC Ltd.	5.29
Tata Consultancy Services Ltd.	4.86
Larsen & Toubro Ltd.	4.32
Tata Motors Ltd.	3.38
State Bank of India	3.20
Others	46.33

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.80%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

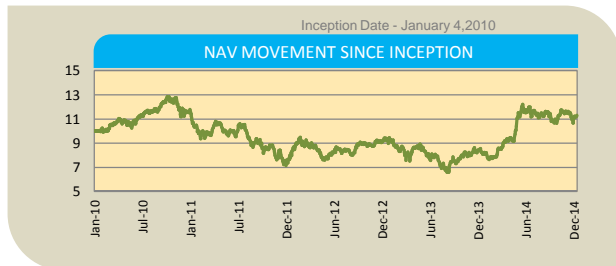
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	2.5%	15.4%	33.2%
Benchmark**	-2.8%	12.7%	22.7%

Note: Past returns are not indicative of future performance.

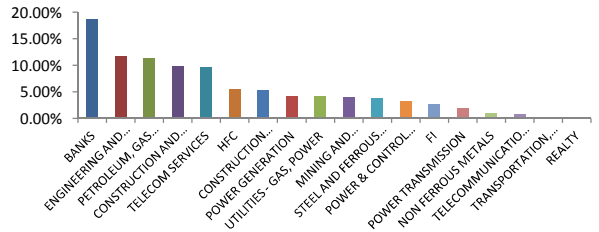
**Benchmark for this fund is CNX INFRASTRUCTURE

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	98.59%	



TOP 10 EQUITY STOCKS AND OTHERS

Larsen & Toubro Ltd.	8.96
Bharti Airtel Ltd.	7.32
HDFC Bank Ltd.	6.01
HDFC Ltd.	5.32
ICICI Bank Ltd.	4.79
NTPC Ltd.	4.21
Supreme Infrastructure India Ltd.	4.09
Tata Power Co. Ltd.	3.49
Reliance Industries Ltd.	3.49
State Bank of India	3.21
Others	47.70

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	1.41%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

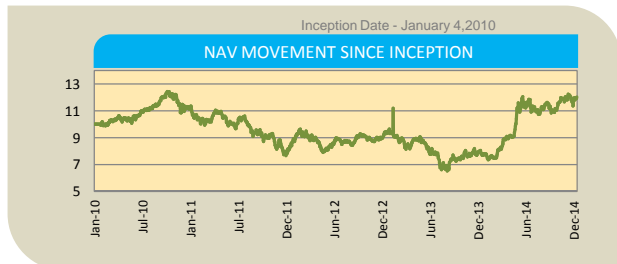
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	3.8%	15.2%	49.6%
Benchmark**	-3.3%	8.9%	39.2%

Note: Past returns are not indicative of future performance.

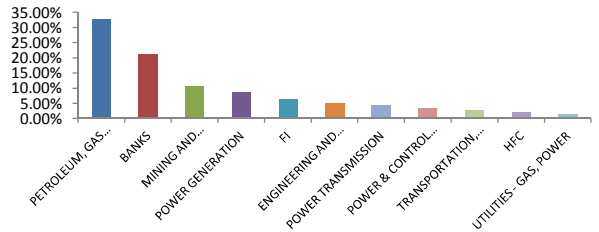
**Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.19%	



TOP 10 EQUITY STOCKS AND OTHERS

State Bank of India	8.52
NTPC Ltd.	7.58
Oil and Natural Gas Corporation Ltd.	7.50
Gail (India) Ltd.	7.05
Bank of Baroda	7.02
Indian Oil Corporation Ltd.	6.02
Coal India Ltd.	5.71
Power Finance Corporation Ltd.	5.48
Bharat Petroleum Corporation Ltd.	5.37
Engineers India Ltd.	5.07
Others	33.87

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.81%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

Asset Mix



Portfolio Return

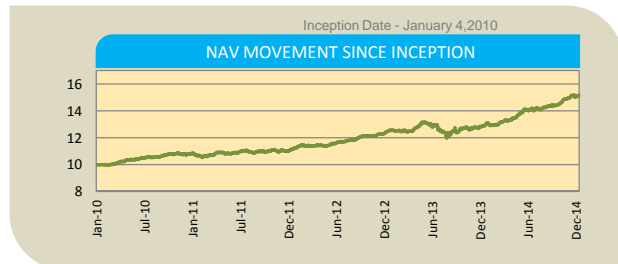
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.8%	11.3%	17.7%
Benchmark**	8.4%	11.0%	16.8%

Note: Past returns are not indicative of future performance.

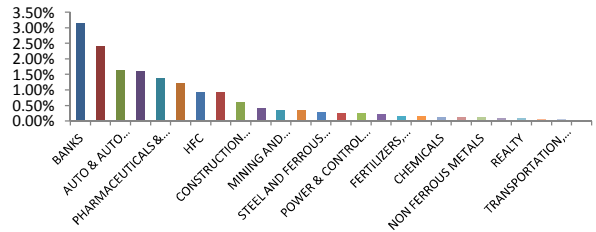
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	16.88%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.03
ICICI Bank Ltd.	0.98
HDFC Bank Ltd.	0.95
ITC Ltd.	0.94
HDFC Ltd.	0.87
Reliance Industries Ltd.	0.81
Tata Consultancy Services Ltd.	0.80
Larsen & Toubro Ltd.	0.78
Tata Motors Ltd.	0.58
State Bank of India	0.46
Others	8.68

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GOVERNMENT SECURITIES

9.23% GOI 2043	13.95
8.12% GOI 2020	8.13
8.40% GOI 2024	5.19
9.20% GOI 2030	4.05
8.83% GOI 2023	3.85
8.27% GOI 2020	2.85
8.35% GOI 2022	1.12
8.79% Gujarat SDL 2022	0.95
8.93% Punjab SDL 2022	0.95
8.48% Maharashtra SDL 2020	0.36
8.20% GOI 2025	0.15
Total	41.55

CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	7.13	AAA
Power Finance Corporation Ltd.	7.10	AAA
Tata Sons Ltd.	5.70	AAA
LIC Housing Finance Ltd.	5.27	AAA
Mahindra & Mahindra Ltd.	4.48	AAA
Rural Electrification Corporation	1.87	AAA
Bajaj Finance Ltd.	1.86	AA+
NABARD	1.47	AAA
IndusInd Bank Ltd.	0.37	AA+
Total	35.25	

CASH AND MONEY MARKETS* 6.32%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

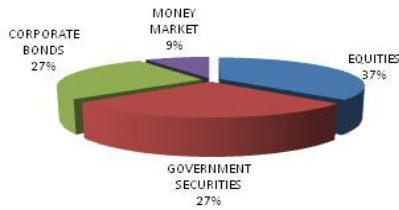
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

Asset Mix



Portfolio Return

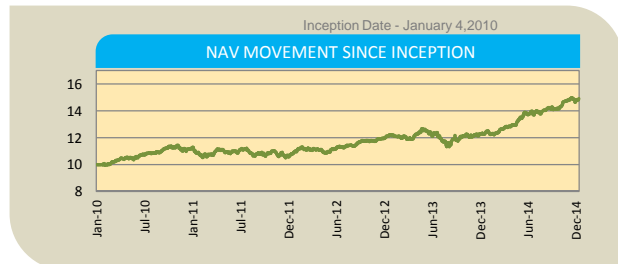
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.4%	12.1%	20.9%
Benchmark**	9.3%	13.5%	20.2%

Note: Past returns are not indicative of future performance.

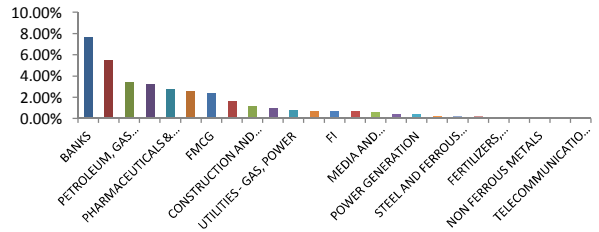
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	36.71%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.71
ICICI Bank Ltd.	2.52
HDFC Bank Ltd.	2.47
HDFC Ltd.	2.39
Reliance Industries Ltd.	1.92
Tata Consultancy Services Ltd.	1.75
ITC Ltd.	1.72
Larsen & Toubro Ltd.	1.45
State Bank of India	1.06
Tata Motors Ltd.	1.01
Others	17.71

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GOVERNMENT SECURITIES

8.28% GOI 2027	4.11
8.20% GOI 2025	3.78
8.30% GOI 2042	3.60
9.23% GOI 2043	3.43
8.83% GOI 2041	2.93
9.20% GOI 2030	2.72
8.33% GOI 2026	2.40
7.80% GOI 2020	2.21
8.93% Punjab SDL 2022	1.16
8.79% Gujarat SDL 2022	0.58
8.48% Maharashtra SDL 2020	0.33
Total	27.25

CORPORATE BONDS

Mahindra & Mahindra Ltd.	6.45	AAA
Power Finance Corporation Ltd.	5.90	AAA
Tata Sons Ltd.	4.57	AAA
LIC Housing Finance Ltd.	3.42	AAA
Rural Electrification Corporation	2.72	AAA
Bajaj Finance Ltd.	2.49	AA+
Food Corporation of India	0.72	AAA
HDFC Ltd.	0.44	AAA
IndusInd Bank Ltd.	0.22	AA+
Total	26.93	

CASH AND MONEY MARKETS* 9.11%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

Asset Mix



Portfolio Return

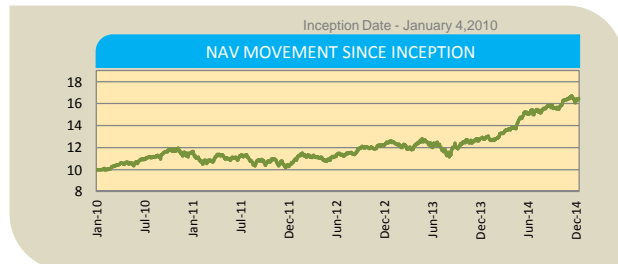
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	10.6%	17.0%	27.6%
Benchmark**	9.8%	16.0%	23.6%

Note: Past returns are not indicative of future performance.

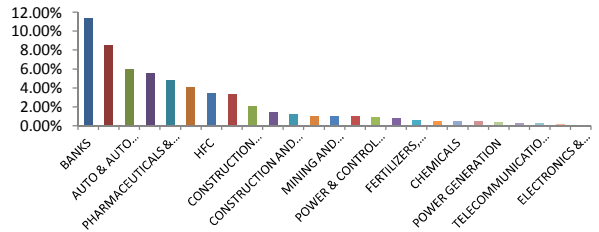
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	59.31%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.71
ICICI Bank Ltd.	3.55
HDFC Bank Ltd.	3.43
HDFC Ltd.	3.20
ITC Ltd.	3.09
Reliance Industries Ltd.	2.94
Tata Consultancy Services Ltd.	2.80
Larsen & Toubro Ltd.	2.79
Tata Motors Ltd.	2.10
State Bank of India	1.66
Others	30.04

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GOVERNMENT SECURITIES

8.20% GOI 2025	2.75
8.28% GOI 2032	2.66
8.83% GOI 2023	2.09
9.20% GOI 2030	2.02
8.83% GOI 2041	1.86
8.28% GOI 2027	1.40
8.24% GOI 2027	1.09
8.97% GOI 2030	1.00
8.93% Punjab SDL 2022	0.79
8.27% GOI 2020	0.31
8.48% Maharashtra SDL 2020	0.03
Total	16.00

CORPORATE BONDS

Mahindra & Mahindra Ltd.	5.08	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.95	AAA
LIC Housing Finance Ltd.	2.80	AAA
Power Finance Corporation Ltd.	1.90	AAA
Tata Sons Ltd.	1.57	AAA
HDFC Ltd.	0.91	AAA
Total	17.21	

CASH AND MONEY MARKETS* 7.48%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

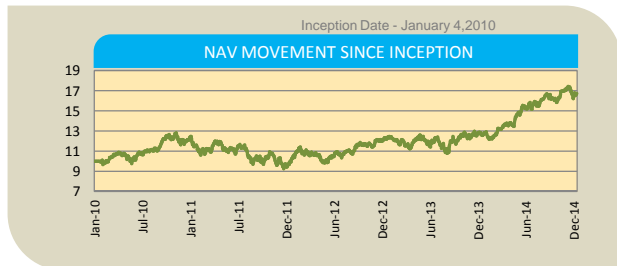
As on December 31, 2014

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	11.0%	20.9%	30.0%
Benchmark**	10.7%	21.4%	31.4%

Note: Past returns are not indicative of future performance.

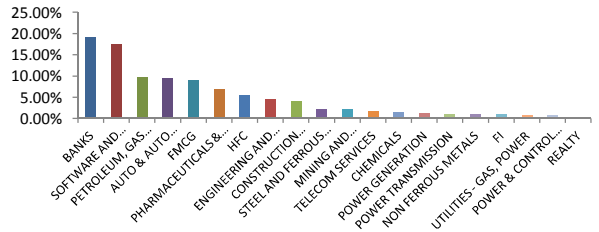
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES	99.79%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.43
ITC Ltd.	6.69
ICICI Bank Ltd.	6.11
HDFC Bank Ltd.	5.78
Reliance Industries Ltd.	5.53
HDFC Ltd.	5.53
Tata Consultancy Services Ltd.	4.89
Larsen & Toubro Ltd.	4.49
Tata Motors Ltd.	3.42
State Bank of India	2.92
Others	47.00

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 0.21%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.60	
Tata Motors Ltd.	0.59	
Mahindra & Mahindra Ltd.	0.33	
Hero MotoCorp Ltd.	0.25	
Bajaj Auto Ltd.	0.24	
Maruti Suzuki India Ltd.	0.19	
BANKS	3.36	
HDFC Bank Ltd.	1.03	
ICICI Bank Ltd.	1.03	
State Bank of India	0.49	
Axis Bank Ltd.	0.35	
Bank of Baroda	0.16	
Punjab National Bank	0.11	
Federal Bank Ltd.	0.08	
Yes Bank Ltd.	0.07	
Oriental Bank of Commerce Ltd.	0.04	
CHEMICALS	0.15	
Asian Paints Ltd.	0.15	
CONSTRUCTION AND INFRASTRUCTURE	0.30	
GMR Infrastructure Ltd.	0.12	
NCC Ltd.	0.08	
JaiPrakash Associates Ltd.	0.07	
Unity Infraprojects Ltd.	0.03	
CONSTRUCTION MATERIALS	0.60	
Ultratech Cement Ltd.	0.26	
ACC Ltd.	0.16	
Ambuja Cements Ltd.	0.11	
Grasim Industries Ltd.	0.07	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.06	
Bharat Electronics Ltd.	0.06	
ENGINEERING AND CAPITAL GOODS	0.92	
Larsen & Toubro Ltd.	0.77	
Engineers India Ltd.	0.15	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.19	
UPL Ltd.	0.19	
FI	0.24	
Power Finance Corporation Ltd.	0.16	
IDFC Ltd.	0.08	
FMCG	1.33	
ITC Ltd.	1.03	
Hindustan Unilever Ltd.	0.30	
HFC	0.96	
HDFC Ltd.	0.95	
LIC Housing Finance Ltd.	0.01	
MEDIA AND ENTERTAINMENT	0.18	
Jagran Prakashan Ltd.	0.10	
Zee Entertainment Enterprises Ltd.	0.08	
MINING AND MINERALS	0.30	
Sesa Sterlite Ltd.	0.16	
National Mineral Development Corporation Ltd.	0.09	
Coal India Ltd.	0.03	
MOIL Ltd.	0.02	
NON FERROUS METALS	0.13	
Hindalco Industries Ltd.	0.13	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	1.69	
Reliance Industries Ltd.	0.88	
Oil and Natural Gas Corporation Ltd.	0.35	
Gail (India) Ltd.	0.14	
Indian Oil Corporation Ltd.	0.11	
Bharat Petroleum Corporation Ltd.	0.09	
Cairn India Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.03	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	1.47	
Sun Pharmaceuticals Industries Ltd.	0.42	

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	0.30	
Lupin Ltd.	0.28	
Cipla Ltd.	0.23	
Cadila Healthcare Ltd.	0.12	
IPCA Laboratories Ltd.	0.08	
Glenmark Pharmaceuticals Ltd.	0.04	
POWER & CONTROL EQUIPMENT MAN	0.12	
Crompton Greaves Ltd.	0.07	
Bharat Heavy Electricals Ltd.	0.05	
POWER GENERATION	0.19	
NTPC Ltd.	0.17	
NHPC	0.02	
POWER TRANSMISSION	0.12	
Power Grid Corporation of India Ltd.	0.12	
REALTY	0.01	
Oberoi Realty Ltd	0.01	
SOFTWARE AND CONSULTANCY SERVI	2.41	
Infosys Ltd.	1.01	
Tata Consultancy Services Ltd.	0.76	
HCL Technologies Ltd.	0.41	
Tech Mahindra Ltd.	0.23	
STEEL AND FERROUS METAL	0.27	
Tata Steel Ltd.	0.19	
Jindal Steel and Power Ltd.	0.08	
TELECOM SERVICES	0.38	
Bharti Airtel Ltd.	0.36	
Idea Cellular Ltd.	0.02	
UTILITIES - GAS, POWER	0.22	
Tata Power Co. Ltd.	0.16	
Indraprastha Gas Ltd.	0.06	
Total	17.20	

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.52	
Tata Motors Ltd.	0.57	
Mahindra & Mahindra Ltd.	0.32	
Hero MotoCorp Ltd.	0.25	
Bajaj Auto Ltd.	0.19	
Maruti Suzuki India Ltd.	0.19	
BANKS	3.28	
HDFC Bank Ltd.	1.03	
ICICI Bank Ltd.	1.02	
State Bank of India	0.48	
Axis Bank Ltd.	0.35	
Bank of Baroda	0.14	
Punjab National Bank	0.11	
Federal Bank Ltd.	0.08	
Oriental Bank of Commerce Ltd.	0.04	
Yes Bank Ltd.	0.03	
CHEMICALS	0.08	
Asian Paints Ltd.	0.08	
CONSTRUCTION AND INFRASTRUCTURE	0.37	
Supreme Infrastructure India Ltd.	0.13	
GMR Infrastructure Ltd.	0.08	
JaiPrakash Associates Ltd.	0.08	
NCC Ltd.	0.08	
CONSTRUCTION MATERIALS	0.51	
Ultratech Cement Ltd.	0.26	
ACC Ltd.	0.13	
Ambuja Cements Ltd.	0.06	
Grasim Industries Ltd.	0.06	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.02	
Bharat Electronics Ltd.	0.02	
ENGINEERING AND CAPITAL GOODS	0.90	
Larsen & Toubro Ltd.	0.76	
Engineers India Ltd.	0.14	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.15	
UPL Ltd.	0.15	
FI	0.24	
Power Finance Corporation Ltd.	0.16	
IDFC Ltd.	0.08	
FMCG	1.13	
ITC Ltd.	0.87	
Hindustan Unilever Ltd.	0.26	
HFC	0.92	
HDFC Ltd.	0.92	
MEDIA AND ENTERTAINMENT	0.17	
Jagran Prakashan Ltd.	0.09	
Zee Entertainment Enterprises Ltd.	0.08	
MINING AND MINERALS	0.28	
Sesa Sterlite Ltd.	0.14	
National Mineral Development Corporation Ltd.	0.09	
Coal India Ltd.	0.03	
MOIL Ltd.	0.02	
NON FERROUS METALS	0.12	
Hindalco Industries Ltd.	0.12	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	1.58	
Reliance Industries Ltd.	0.86	
Oil and Natural Gas Corporation Ltd.	0.27	
Gail (India) Ltd.	0.13	
Indian Oil Corporation Ltd.	0.11	
Bharat Petroleum Corporation Ltd.	0.09	
Cairn India Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.03	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	1.31	
Sun Pharmaceuticals Industries Ltd.	0.41	
Lupin Ltd.	0.28	

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	0.24	
Cipla Ltd.	0.18	
Cadila Healthcare Ltd.	0.12	
Glenmark Pharmaceuticals Ltd.	0.04	
IPCA Laboratories Ltd.	0.04	
POWER & CONTROL EQUIPMENT MANUF	0.09	
Crompton Greaves Ltd.	0.05	
Bharat Heavy Electricals Ltd.	0.04	
POWER GENERATION	0.20	
NTPC Ltd.	0.17	
NHPC	0.03	
POWER TRANSMISSION	0.09	
Power Grid Corporation of India Ltd.	0.09	
SOFTWARE AND CONSULTANCY SERVICES	2.38	
Infosys Ltd.	1.00	
Tata Consultancy Services Ltd.	0.76	
HCL Technologies Ltd.	0.39	
Tech Mahindra Ltd.	0.23	
STEEL AND FERROUS METAL	0.25	
Tata Steel Ltd.	0.17	
Jindal Steel and Power Ltd.	0.08	
TELECOM SERVICES	0.34	
Bharti Airtel Ltd.	0.30	
Idea Cellular Ltd.	0.04	
TRANSPORTATION, SUPPLY CHAIN AND LI	0.03	
Container Corporation Of India Ltd.	0.03	
UTILITIES - GAS, POWER	0.19	
Tata Power Co. Ltd.	0.13	
Indraprastha Gas Ltd.	0.06	

Total **16.15**

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	3.57	
Tata Motors Ltd.	1.33	
Mahindra & Mahindra Ltd.	0.75	
Hero MotoCorp Ltd.	0.59	
Bajaj Auto Ltd.	0.45	
Maruti Suzuki India Ltd.	0.45	
BANKS	7.91	
HDFC Bank Ltd.	2.54	
ICICI Bank Ltd.	2.41	
State Bank of India	1.15	
Axis Bank Ltd.	0.83	
Bank of Baroda	0.32	
Punjab National Bank	0.25	
Federal Bank Ltd.	0.18	
Yes Bank Ltd.	0.16	
Oriental Bank of Commerce Ltd.	0.07	
CHEMICALS	0.20	
Asian Paints Ltd.	0.20	
CONSTRUCTION AND INFRASTRUCTURE	1.05	
GMR Infrastructure Ltd.	0.25	
Supreme Infrastructure India Ltd.	0.22	
IVRCL Ltd.	0.20	
NCC Ltd.	0.19	
JaiPrakash Associates Ltd.	0.17	
Unity Infraprojects Ltd.	0.02	
CONSTRUCTION MATERIALS	1.21	
Ultratech Cement Ltd.	0.62	
ACC Ltd.	0.29	
Ambuja Cements Ltd.	0.15	
Grasim Industries Ltd.	0.15	
ENGINEERING AND CAPITAL GOODS	2.05	
Larsen & Toubro Ltd.	1.73	
Engineers India Ltd.	0.32	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.36	
UPL Ltd.	0.36	
FI	0.56	
Power Finance Corporation Ltd.	0.37	
IDFC Ltd.	0.19	
FMCG	2.67	
ITC Ltd.	2.06	
Hindustan Unilever Ltd.	0.61	
HFC	2.17	
HDFC Ltd.	2.17	
MEDIA AND ENTERTAINMENT	0.35	
Jagran Prakashan Ltd.	0.35	
MINING AND MINERALS	0.63	
Sesa Sterlite Ltd.	0.34	
National Mineral Development Corporation Ltd.	0.22	
Coal India Ltd.	0.07	
NON FERROUS METALS	0.24	
Hindalco Industries Ltd.	0.24	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	3.65	
Reliance Industries Ltd.	2.01	
Oil and Natural Gas Corporation Ltd.	0.63	
Gail (India) Ltd.	0.30	
Indian Oil Corporation Ltd.	0.26	
Bharat Petroleum Corporation Ltd.	0.16	
Cairn India Ltd.	0.15	
Hindustan Petroleum Corporation Ltd.	0.07	
Oil India Ltd.	0.07	
PHARMACEUTICALS & BIOTECHNOLOGY	3.10	
Sun Pharmaceuticals Industries Ltd.	0.97	
Lupin Ltd.	0.66	
Dr Reddys Laboratories Ltd.	0.53	
Cipla Ltd.	0.44	

Security	Net Asset %	Rating
Cadila Healthcare Ltd.	0.25	
IPCA Laboratories Ltd.	0.16	
Glenmark Pharmaceuticals Ltd.	0.09	
POWER & CONTROL EQUIPMENT MANUF	0.11	
Bharat Heavy Electricals Ltd.	0.09	
Crompton Greaves Ltd.	0.02	
POWER GENERATION	0.40	
NTPC Ltd.	0.39	
NHPC	0.01	
POWER TRANSMISSION	0.22	
Power Grid Corporation of India Ltd.	0.22	
REALTY	0.01	
Oberoi Realty Ltd	0.01	
RETAILERS	0.01	
Future Retail Ltd.	0.01	
SOFTWARE AND CONSULTANCY SERVICE!	5.58	
Infosys Ltd.	2.37	
Tata Consultancy Services Ltd.	1.78	
HCL Technologies Ltd.	0.91	
Tech Mahindra Ltd.	0.52	
STEEL AND FERROUS METAL	0.58	
Tata Steel Ltd.	0.39	
Jindal Steel and Power Ltd.	0.19	
TELECOM SERVICES	0.76	
Bharti Airtel Ltd.	0.71	
Idea Cellular Ltd.	0.05	
TRANSPORTATION, SUPPLY CHAIN AND L	0.08	
Container Corporation Of India Ltd.	0.08	
UTILITIES - GAS, POWER	0.44	
Tata Power Co. Ltd.	0.31	
Indraprastha Gas Ltd.	0.13	
Total	37.91	

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFE GROWTH122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 7.70		
Tata Motors Ltd.	2.81	
Mahindra & Mahindra Ltd.	1.58	
Hero MotoCorp Ltd.	1.39	
Bajaj Auto Ltd.	0.96	
Maruti Suzuki India Ltd.	0.96	
BANKS 16.92		
HDFC Bank Ltd.	5.49	
ICICI Bank Ltd.	5.18	
State Bank of India	2.51	
Axis Bank Ltd.	1.80	
Bank of Baroda	0.78	
Punjab National Bank	0.44	
Federal Bank Ltd.	0.37	
Oriental Bank of Commerce Ltd.	0.20	
Yes Bank Ltd.	0.15	
CHEMICALS 0.53		
Asian Paints Ltd.	0.53	
CONSTRUCTION AND INFRASTRUCTURE 1.12		
JaiPrakash Associates Ltd.	0.38	
GMR Infrastructure Ltd.	0.37	
NCC Ltd.	0.26	
IVRCL Ltd.	0.11	
CONSTRUCTION MATERIALS 2.87		
Ultratech Cement Ltd.	1.35	
ACC Ltd.	0.80	
Ambuja Cements Ltd.	0.40	
Grasim Industries Ltd.	0.32	
ENGINEERING AND CAPITAL GOODS 4.48		
Larsen & Toubro Ltd.	3.71	
Engineers India Ltd.	0.77	
FERTILIZERS, PESTICIDES & AGROCHEMICALS 0.77		
UPL Ltd.	0.77	
FI 1.06		
Power Finance Corporation Ltd.	0.78	
IDFC Ltd.	0.28	
FMCG 5.85		
ITC Ltd.	4.52	
Hindustan Unilever Ltd.	1.33	
HFC 4.82		
HDFC Ltd.	4.76	
LIC Housing Finance Ltd.	0.06	
MEDIA AND ENTERTAINMENT 0.65		
Jagran Prakashan Ltd.	0.60	
Zee Entertainment Enterprises Ltd.	0.05	
MINING AND MINERALS 1.41		
Sesa Sterlite Ltd.	0.75	
National Mineral Development Corporation Ltd.	0.46	
Coal India Ltd.	0.16	
MOIL Ltd.	0.04	
NON FERROUS METALS 0.58		
Hindalco Industries Ltd.	0.58	
PETROLEUM, GAS AND PETROCHEMICAL PRODUCT 7.94		
Reliance Industries Ltd.	4.32	
Oil and Natural Gas Corporation Ltd.	1.30	
Gail (India) Ltd.	0.63	
Indian Oil Corporation Ltd.	0.56	
Bharat Petroleum Corporation Ltd.	0.36	
Cairn India Ltd.	0.32	
Hindustan Petroleum Corporation Ltd.	0.25	
Gulf Oil Lubricants India Ltd.	0.10	
Oil India Ltd.	0.10	
PHARMACEUTICALS & BIOTECHNOLOGY 6.70		
Sun Pharmaceuticals Industries Ltd.	2.10	
Lupin Ltd.	1.52	

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	1.16	
Cipla Ltd.	1.03	
Cadila Healthcare Ltd.	0.46	
IPCA Laboratories Ltd.	0.33	
Glenmark Pharmaceuticals Ltd.	0.10	
POWER & CONTROL EQUIPMENT MANUF 0.22		
Bharat Heavy Electricals Ltd.	0.14	
Crompton Greaves Ltd.	0.08	
POWER GENERATION 1.05		
NTPC Ltd.	0.81	
NHPC	0.24	
POWER TRANSMISSION 0.45		
Power Grid Corporation of India Ltd.	0.45	
REALTY 0.01		
Oberoi Realty Ltd	0.01	
SOFTWARE AND CONSULTANCY SERVICES 11.98		
Infosys Ltd.	5.18	
Tata Consultancy Services Ltd.	3.78	
HCL Technologies Ltd.	1.96	
Tech Mahindra Ltd.	1.06	
STEEL AND FERROUS METAL 1.25		
Tata Steel Ltd.	0.85	
Jindal Steel and Power Ltd.	0.40	
TELECOM SERVICES 1.65		
Bharti Airtel Ltd.	1.54	
Idea Cellular Ltd.	0.11	
TELECOMMUNICATIONS EQUIPMENT MA 0.02		
Bharti Infratel Ltd	0.02	
TRANSPORTATION, SUPPLY CHAIN AND LI 0.23		
Container Corporation Of India Ltd.	0.23	
UTILITIES - GAS, POWER 0.91		
Tata Power Co. Ltd.	0.64	
Indraprastha Gas Ltd.	0.23	
Gujarat Gas Co. Ltd.	0.04	
Total	81.17	

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 10.48		
Tata Motors Ltd.	3.85	
Hero MotoCorp Ltd.	2.24	
Mahindra & Mahindra Ltd.	1.82	
Maruti Suzuki India Ltd.	1.29	
Bajaj Auto Ltd.	1.28	
BANKS 18.39		
ICICI Bank Ltd.	6.29	
HDFC Bank Ltd.	4.13	
State Bank of India	2.91	
Axis Bank Ltd.	2.16	
Bank of Baroda	1.05	
Yes Bank Ltd.	0.93	
Punjab National Bank	0.85	
Federal Bank Ltd.	0.07	
CHEMICALS 0.55		
Asian Paints Ltd.	0.55	
CONSTRUCTION AND INFRASTRUCTURE 2.19		
Supreme Infrastructure India Ltd.	0.92	
GMR Infrastructure Ltd.	0.78	
JaiPrakash Associates Ltd.	0.28	
Unity Infraprojects Ltd.	0.21	
CONSTRUCTION MATERIALS 3.35		
Ultratech Cement Ltd.	1.76	
ACC Ltd.	0.99	
Grasim Industries Ltd.	0.35	
Ambuja Cements Ltd.	0.25	
ENGINEERING AND CAPITAL GOODS 5.82		
Larsen & Toubro Ltd.	4.91	
Engineers India Ltd.	0.91	
FERTILIZERS, PESTICIDES & AGROCHEMICALS 0.97		
UPL Ltd.	0.97	
FI 1.55		
Power Finance Corporation Ltd.	0.95	
IDFC Ltd.	0.60	
FMCG 6.87		
ITC Ltd.	5.30	
Hindustan Unilever Ltd.	1.57	
HFC 5.83		
HDFC Ltd.	5.33	
LIC Housing Finance Ltd.	0.50	
MEDIA AND ENTERTAINMENT 0.61		
Jagran Prakashan Ltd.	0.61	
MINING AND MINERALS 2.14		
Sesa Sterlite Ltd.	1.13	
MOIL Ltd.	0.53	
National Mineral Development Corporation Ltd.	0.48	
NON FERROUS METALS 0.77		
Hindalco Industries Ltd.	0.77	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC 9.78		
Reliance Industries Ltd.	5.11	
Oil and Natural Gas Corporation Ltd.	1.95	
Indian Oil Corporation Ltd.	0.87	
Gail (India) Ltd.	0.85	
Bharat Petroleum Corporation Ltd.	0.58	
Cairn India Ltd.	0.18	
Gulf Oil Lubricants India Ltd.	0.18	
Oil India Ltd.	0.05	
Hindustan Petroleum Corporation Ltd.	0.01	
PHARMACEUTICALS & BIOTECHNOLOGY 7.22		
Sun Pharmaceuticals Industries Ltd.	2.76	
Dr Reddys Laboratories Ltd.	1.63	
Lupin Ltd.	1.63	
Cipla Ltd.	0.99	
Cadila Healthcare Ltd.	0.18	

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
IPCA Laboratories Ltd.	0.03	
POWER & CONTROL EQUIPMENT MANU 1.25		
Crompton Greaves Ltd.	0.93	
Bharat Heavy Electricals Ltd.	0.31	
BGR Energy Systems Ltd.	0.01	
POWER GENERATION 0.61		
NTPC Ltd.	0.61	
REALTY 0.50		
Oberoi Realty Ltd	0.50	
SOFTWARE AND CONSULTANCY SERVI 14.45		
Infosys Ltd.	6.64	
Tata Consultancy Services Ltd.	4.94	
HCL Technologies Ltd.	2.55	
Tech Mahindra Ltd.	0.32	
STEEL AND FERROUS METAL 1.77		
Tata Steel Ltd.	1.30	
Jindal Steel and Power Ltd.	0.47	
TELECOM SERVICES 2.55		
Bharti Airtel Ltd.	2.05	
Idea Cellular Ltd.	0.50	
TELECOMMUNICATIONS EQUIPMENT M 0.19		
Bharti Infratel Ltd	0.19	
TRANSPORTATION, SUPPLY CHAIN AND 0.22		
Container Corporation Of India Ltd.	0.22	
UTILITIES - GAS, POWER 1.34		
Tata Power Co. Ltd.	0.86	
Indraprastha Gas Ltd.	0.48	

Total 99.40

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 9.55		
Tata Motors Ltd.	3.36	
Mahindra & Mahindra Ltd.	2.33	
Hero MotoCorp Ltd.	1.42	
Maruti Suzuki India Ltd.	1.28	
Bajaj Auto Ltd.	1.16	
BANKS 19.36		
ICICI Bank Ltd.	6.10	
HDFC Bank Ltd.	5.92	
State Bank of India	2.73	
Axis Bank Ltd.	2.01	
IndusInd Bank Ltd.	1.05	
Kotak Mahindra Bank Ltd.	0.72	
Bank of Baroda	0.51	
Punjab National Bank	0.32	
CHEMICALS 1.35		
Asian Paints Ltd.	1.35	
CONSTRUCTION MATERIALS 3.91		
Ultratech Cement Ltd.	1.10	
ACC Ltd.	0.98	
Ambuja Cements Ltd.	0.92	
Grasim Industries Ltd.	0.91	
ENGINEERING AND CAPITAL GOODS 4.48		
Larsen & Toubro Ltd.	4.48	
FI 0.87		
IDFC Ltd.	0.87	
FMCG 8.88		
ITC Ltd.	6.67	
Hindustan Unilever Ltd.	2.21	
HFC 5.29		
HDFC Ltd.	5.29	
MINING AND MINERALS 2.20		
Sesa Sterlite Ltd.	0.93	
Coal India Ltd.	0.84	
National Mineral Development Corporation Ltd.	0.43	
NON FERROUS METALS 0.89		
Hindalco Industries Ltd.	0.89	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC 9.78		
Reliance Industries Ltd.	5.85	
Oil and Natural Gas Corporation Ltd.	2.02	
Gail (India) Ltd.	0.77	
Bharat Petroleum Corporation Ltd.	0.61	
Cairn India Ltd.	0.53	
PHARMACEUTICALS & BIOTECHNOLOGY 7.06		
Sun Pharmaceuticals Industries Ltd.	2.75	
Lupin Ltd.	1.63	
Dr Reddys Laboratories Ltd.	1.49	
Cipla Ltd.	1.19	
POWER & CONTROL EQUIPMENT MANUFACTUREI 0.82		
Bharat Heavy Electricals Ltd.	0.82	
POWER GENERATION 1.11		
NTPC Ltd.	1.11	
POWER TRANSMISSION 1.01		
Power Grid Corporation of India Ltd.	1.01	
REALTY 0.19		
DLF Ltd.	0.19	
SOFTWARE AND CONSULTANCY SERVICES 17.48		
Infosys Ltd.	7.20	
Tata Consultancy Services Ltd.	4.88	
HCL Technologies Ltd.	2.10	
Wipro Ltd.	1.90	
Tech Mahindra Ltd.	1.40	
STEEL AND FERROUS METAL 2.21		
Tata Steel Ltd.	1.78	
Jindal Steel and Power Ltd.	0.43	
TELECOM SERVICES 1.82		

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.82	
UTILITIES - GAS, POWER 1.02		
Tata Power Co. Ltd.	1.02	
Total	99.28	

Life Unit Linked PSU FUND

Portfolio as on December 31, 2014

ULIF02208/01/2010LIFEPSUFND122

Security	Net Asset %	Rating
EQUITIES		
BANKS	21.37	
State Bank of India	8.59	
Bank of Baroda	7.06	
Punjab National Bank	3.70	
Oriental Bank of Commerce Ltd.	2.01	
Indian Bank	0.01	
ENGINEERING AND CAPITAL GOODS	5.07	
Engineers India Ltd.	5.07	
FI	6.30	
Power Finance Corporation Ltd.	5.48	
Rural Electrification Corporation	0.82	
HFC	2.06	
LIC Housing Finance Ltd.	2.06	
MINING AND MINERALS	12.27	
Coal India Ltd.	5.85	
National Mineral Development Corporation Ltd.	4.26	
MOIL Ltd.	2.16	
PETROLEUM, GAS AND PETROCHEMICAL PRODL	30.77	
Oil and Natural Gas Corporation Ltd.	7.35	
Gail (India) Ltd.	6.39	
Indian Oil Corporation Ltd.	5.12	
Bharat Petroleum Corporation Ltd.	4.87	
Hindustan Petroleum Corporation Ltd.	3.73	
Oil India Ltd.	3.31	
POWER & CONTROL EQUIPMENT MANUFACTUR	3.33	
Bharat Heavy Electricals Ltd.	3.33	
POWER GENERATION	8.50	
NTPC Ltd.	7.57	
NHPC	0.93	
POWER TRANSMISSION	4.50	
Power Grid Corporation of India Ltd.	4.50	
STEEL AND FERROUS METAL	0.41	
Steel Authority of India Ltd.	0.41	
TRANSPORTATION, SUPPLY CHAIN AND LOGISTI	2.76	
Container Corporation Of India Ltd.	2.76	
UTILITIES - GAS, POWER	1.63	
Indraprastha Gas Ltd.	1.63	
Total	98.97	

Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

Security	Net Asset %	Rating
EQUITIES		
BANKS 17.33		
HDFC Bank Ltd.	5.26	
ICICI Bank Ltd.	4.58	
State Bank of India	2.86	
Axis Bank Ltd.	2.78	
Bank of Baroda	0.99	
Punjab National Bank	0.52	
Federal Bank Ltd.	0.23	
Oriental Bank of Commerce Ltd.	0.11	
CONSTRUCTION AND INFRASTRUCTURE 11.05		
Supreme Infrastructure India Ltd.	4.09	
Unity Infraprojects Ltd.	2.11	
JaiPrakash Associates Ltd.	1.50	
GMR Infrastructure Ltd.	1.10	
NCC Ltd.	0.90	
J Kumar Infraprojects Ltd.	0.72	
IVRCL Ltd.	0.63	
CONSTRUCTION MATERIALS 5.16		
Ultratech Cement Ltd.	2.62	
ACC Ltd.	1.29	
Ambuja Cements Ltd.	1.25	
ENGINEERING AND CAPITAL GOODS 11.37		
Larsen & Toubro Ltd.	8.75	
Engineers India Ltd.	2.62	
FI 2.66		
Power Finance Corporation Ltd.	2.07	
IDFC Ltd.	0.59	
HFC 5.71		
HDFC Ltd.	5.14	
LIC Housing Finance Ltd.	0.57	
MINING AND MINERALS 3.92		
National Mineral Development Corporation Ltd.	1.50	
Sesa Sterlite Ltd.	1.39	
Coal India Ltd.	1.03	
NON FERROUS METALS 0.96		
Hindalco Industries Ltd.	0.96	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC 11.22		
Reliance Industries Ltd.	3.42	
Oil and Natural Gas Corporation Ltd.	2.30	
Gail (India) Ltd.	2.01	
Indian Oil Corporation Ltd.	1.24	
Cairn India Ltd.	0.90	
Bharat Petroleum Corporation Ltd.	0.84	
Hindustan Petroleum Corporation Ltd.	0.51	
POWER & CONTROL EQUIPMENT MANUFACTUREI 3.29		
Crompton Greaves Ltd.	1.79	
Bharat Heavy Electricals Ltd.	1.02	
BGR Energy Systems Ltd.	0.48	
POWER GENERATION 4.15		
NTPC Ltd.	4.11	
NHPC	0.04	
POWER TRANSMISSION 1.99		
Power Grid Corporation of India Ltd.	1.99	
REALTY 0.03		
Oberoi Realty Ltd	0.03	
STEEL AND FERROUS METAL 3.71		
Tata Steel Ltd.	2.15	
Jindal Steel and Power Ltd.	1.56	
TELECOM SERVICES 9.53		
Bharti Airtel Ltd.	7.26	
Idea Cellular Ltd.	2.27	
TELECOMMUNICATIONS EQUIPMENT MANUFACT 0.40		
Bharti Infratel Ltd	0.40	
TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS 0.53		
Container Corporation Of India Ltd.	0.53	
UTILITIES - GAS, POWER 4.24		

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Tata Power Co. Ltd.	3.49	
Indraprastha Gas Ltd.	0.75	
Total	97.25	

Life Unit Linked WEALTHBUILDER FUND

Portfolio as on December 31, 2014

ULIF03020/07/2010LIFEWEALTH122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	2.55	
Tata Motors Ltd.	0.89	
Maruti Suzuki India Ltd.	0.61	
Mahindra & Mahindra Ltd.	0.59	
Hero MotoCorp Ltd.	0.27	
Bajaj Auto Ltd.	0.19	
BANKS	7.68	
ICICI Bank Ltd.	3.06	
HDFC Bank Ltd.	2.01	
State Bank of India	0.93	
Axis Bank Ltd.	0.77	
Kotak Mahindra Bank Ltd.	0.46	
Bank of Baroda	0.25	
Punjab National Bank	0.19	
IndusInd Bank Ltd.	0.01	
CHEMICALS	0.27	
Asian Paints Ltd.	0.27	
CONSTRUCTION MATERIALS	0.62	
ACC Ltd.	0.19	
Ambuja Cements Ltd.	0.17	
Ultratech Cement Ltd.	0.16	
Grasim Industries Ltd.	0.10	
ENGINEERING AND CAPITAL GOODS	1.51	
Larsen & Toubro Ltd.	1.51	
FI	0.14	
IDFC Ltd.	0.14	
FMCG	2.48	
ITC Ltd.	2.39	
Hindustan Unilever Ltd.	0.09	
HFC	1.33	
HDFC Ltd.	1.33	
MINING AND MINERALS	0.04	
National Mineral Development Corporation Ltd.	0.03	
Sesa Sterlite Ltd.	0.01	
NON FERROUS METALS	0.02	
Hindalco Industries Ltd.	0.02	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	3.16	
Reliance Industries Ltd.	2.03	
Oil and Natural Gas Corporation Ltd.	0.62	
Gail (India) Ltd.	0.26	
Bharat Petroleum Corporation Ltd.	0.18	
Cairn India Ltd.	0.07	
PHARMACEUTICALS & BIOTECHNOLOGY	1.64	
Sun Pharmaceuticals Industries Ltd.	0.82	
Cipla Ltd.	0.42	
Dr Reddys Laboratories Ltd.	0.39	
Lupin Ltd.	0.01	
POWER & CONTROL EQUIPMENT MANUFACTUREI	0.25	
Bharat Heavy Electricals Ltd.	0.25	
REALTY	0.05	
DLF Ltd.	0.05	
SOFTWARE AND CONSULTANCY SERVICES	4.55	
Infosys Ltd.	2.67	
Tata Consultancy Services Ltd.	1.49	
HCL Technologies Ltd.	0.37	
Wipro Ltd.	0.02	
STEEL AND FERROUS METAL	0.32	
Tata Steel Ltd.	0.27	
Jindal Steel and Power Ltd.	0.05	
TELECOM SERVICES	0.52	
Bharti Airtel Ltd.	0.52	
UTILITIES - GAS, POWER	0.20	
Tata Power Co. Ltd.	0.20	

Total

27.33

Life Unit Linked DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	10.16	
Tata Motors Ltd.	3.71	
Mahindra & Mahindra Ltd.	1.97	
Hero MotoCorp Ltd.	1.91	
Maruti Suzuki India Ltd.	1.29	
Bajaj Auto Ltd.	1.28	
BANKS	18.38	
HDFC Bank Ltd.	5.88	
ICICI Bank Ltd.	5.61	
State Bank of India	2.94	
Axis Bank Ltd.	2.17	
Bank of Baroda	0.99	
Punjab National Bank	0.79	
CHEMICALS	0.56	
Asian Paints Ltd.	0.56	
CONSTRUCTION AND INFRASTRUCTURE	2.34	
Supreme Infrastructure India Ltd.	1.01	
GMR Infrastructure Ltd.	0.70	
JaiPrakash Associates Ltd.	0.36	
Unity Infraprojects Ltd.	0.27	
CONSTRUCTION MATERIALS	3.21	
Ultratech Cement Ltd.	1.71	
ACC Ltd.	0.90	
Grasim Industries Ltd.	0.34	
Ambuja Cements Ltd.	0.26	
ENGINEERING AND CAPITAL GOODS	6.08	
Larsen & Toubro Ltd.	5.07	
Engineers India Ltd.	1.01	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.97	
UPL Ltd.	0.97	
FI	1.62	
Power Finance Corporation Ltd.	0.95	
IDFC Ltd.	0.67	
FMCG	6.21	
ITC Ltd.	4.55	
Hindustan Unilever Ltd.	1.66	
HFC	5.60	
HDFC Ltd.	5.60	
MEDIA AND ENTERTAINMENT	0.41	
Jagran Prakashan Ltd.	0.41	
MINING AND MINERALS	1.62	
Sesa Sterlite Ltd.	0.97	
National Mineral Development Corporation Ltd.	0.65	
NON FERROUS METALS	0.61	
Hindalco Industries Ltd.	0.61	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	9.84	
Reliance Industries Ltd.	5.34	
Oil and Natural Gas Corporation Ltd.	1.85	
Indian Oil Corporation Ltd.	0.97	
Gail (India) Ltd.	0.86	
Bharat Petroleum Corporation Ltd.	0.31	
Cairn India Ltd.	0.20	
Gulf Oil Lubricants India Ltd.	0.20	
Hindustan Petroleum Corporation Ltd.	0.06	
Oil India Ltd.	0.05	
PHARMACEUTICALS & BIOTECHNOLOGY	8.53	
Sun Pharmaceuticals Industries Ltd.	2.76	
Lupin Ltd.	1.74	
Dr Reddys Laboratories Ltd.	1.64	
Cipla Ltd.	1.07	
Cadila Healthcare Ltd.	0.56	
IPCA Laboratories Ltd.	0.51	
Glenmark Pharmaceuticals Ltd.	0.25	
POWER & CONTROL EQUIPMENT MANUFACTURI	1.12	
Crompton Greaves Ltd.	0.84	

Security	Net Asset %	Rating
Bharat Heavy Electricals Ltd.	0.21	
BGR Energy Systems Ltd.	0.07	
POWER GENERATION	0.77	
NTPC Ltd.	0.73	
NHPC	0.04	
POWER TRANSMISSION	0.56	
Power Grid Corporation of India Ltd.	0.56	
SOFTWARE AND CONSULTANCY SERVICES	15.13	
Infosys Ltd.	6.62	
Tata Consultancy Services Ltd.	4.97	
HCL Technologies Ltd.	2.55	
Tech Mahindra Ltd.	0.99	
STEEL AND FERROUS METAL	1.72	
Tata Steel Ltd.	1.25	
Jindal Steel and Power Ltd.	0.47	
TELECOM SERVICES	2.33	
Bharti Airtel Ltd.	2.05	
Idea Cellular Ltd.	0.28	
TELECOMMUNICATIONS EQUIPMENT MAN	0.05	
Bharti Infratel Ltd	0.05	
TRANSPORTATION, SUPPLY CHAIN AND LC	0.07	
Container Corporation Of India Ltd.	0.07	
UTILITIES - GAS, POWER	1.36	
Tata Power Co. Ltd.	0.86	
Indraprastha Gas Ltd.	0.50	
Total	99.25	

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.52	
Tata Motors Ltd.	0.57	
Mahindra & Mahindra Ltd.	0.32	
Hero MotoCorp Ltd.	0.25	
Bajaj Auto Ltd.	0.19	
Maruti Suzuki India Ltd.	0.19	
BANKS	3.30	
HDFC Bank Ltd.	1.04	
ICICI Bank Ltd.	1.02	
State Bank of India	0.49	
Axis Bank Ltd.	0.35	
Bank of Baroda	0.14	
Punjab National Bank	0.11	
Federal Bank Ltd.	0.08	
Oriental Bank of Commerce Ltd.	0.04	
Yes Bank Ltd.	0.03	
CHEMICALS	0.08	
Asian Paints Ltd.	0.08	
CONSTRUCTION AND INFRASTRUCTURE	0.24	
GMR Infrastructure Ltd.	0.08	
JaiPrakash Associates Ltd.	0.08	
NCC Ltd.	0.08	
CONSTRUCTION MATERIALS	0.52	
Ultratech Cement Ltd.	0.27	
ACC Ltd.	0.13	
Ambuja Cements Ltd.	0.06	
Grasim Industries Ltd.	0.06	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.02	
Bharat Electronics Ltd.	0.02	
ENGINEERING AND CAPITAL GOODS	0.90	
Larsen & Toubro Ltd.	0.76	
Engineers India Ltd.	0.14	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.15	
UPL Ltd.	0.15	
FI	0.24	
Power Finance Corporation Ltd.	0.16	
IDFC Ltd.	0.08	
FMCG	1.14	
ITC Ltd.	0.88	
Hindustan Unilever Ltd.	0.26	
HFC	0.92	
HDFC Ltd.	0.92	
MEDIA AND ENTERTAINMENT	0.16	
Jagran Prakashan Ltd.	0.08	
Zee Entertainment Enterprises Ltd.	0.08	
MINING AND MINERALS	0.29	
Sesa Sterlite Ltd.	0.15	
National Mineral Development Corporation Ltd.	0.09	
Coal India Ltd.	0.03	
MOIL Ltd.	0.02	
NON FERROUS METALS	0.12	
Hindalco Industries Ltd.	0.12	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	1.58	
Reliance Industries Ltd.	0.86	
Oil and Natural Gas Corporation Ltd.	0.27	
Gail (India) Ltd.	0.13	
Indian Oil Corporation Ltd.	0.11	
Bharat Petroleum Corporation Ltd.	0.09	
Cairn India Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.03	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	1.31	
Sun Pharmaceuticals Industries Ltd.	0.41	
Lupin Ltd.	0.28	
Dr Reddys Laboratories Ltd.	0.24	

Security	Net Asset %	Rating
Cipla Ltd.	0.18	
Cadila Healthcare Ltd.	0.12	
Glenmark Pharmaceuticals Ltd.	0.04	
IPCA Laboratories Ltd.	0.04	
POWER & CONTROL EQUIPMENT MANU	0.09	
Crompton Greaves Ltd.	0.05	
Bharat Heavy Electricals Ltd.	0.04	
POWER GENERATION	0.18	
NTPC Ltd.	0.16	
NHPC	0.02	
POWER TRANSMISSION	0.09	
Power Grid Corporation of India Ltd.	0.09	
SOFTWARE AND CONSULTANCY SERVI	2.38	
Infosys Ltd.	1.00	
Tata Consultancy Services Ltd.	0.76	
HCL Technologies Ltd.	0.39	
Tech Mahindra Ltd.	0.23	
STEEL AND FERROUS METAL	0.25	
Tata Steel Ltd.	0.17	
Jindal Steel and Power Ltd.	0.08	
TELECOM SERVICES	0.34	
Bharti Airtel Ltd.	0.30	
Idea Cellular Ltd.	0.04	
TRANSPORTATION, SUPPLY CHAIN AND	0.03	
Container Corporation Of India Ltd.	0.03	
UTILITIES - GAS, POWER	0.19	
Tata Power Co. Ltd.	0.13	
Indraprastha Gas Ltd.	0.06	

Total **16.04**

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	4.05	
Tata Motors Ltd.	1.51	
Mahindra & Mahindra Ltd.	0.85	
Hero MotoCorp Ltd.	0.66	
Maruti Suzuki India Ltd.	0.52	
Bajaj Auto Ltd.	0.51	
BANKS	8.64	
ICICI Bank Ltd.	2.73	
HDFC Bank Ltd.	2.62	
State Bank of India	1.29	
Axis Bank Ltd.	0.93	
Bank of Baroda	0.42	
Punjab National Bank	0.28	
Federal Bank Ltd.	0.20	
Yes Bank Ltd.	0.17	
CHEMICALS	0.23	
Asian Paints Ltd.	0.23	
CONSTRUCTION AND INFRASTRUCTURE	1.15	
Supreme Infrastructure India Ltd.	0.37	
GMR Infrastructure Ltd.	0.21	
NCC Ltd.	0.21	
JaiPrakash Associates Ltd.	0.20	
Unity Infraprojects Ltd.	0.12	
J Kumar Infraprojects Ltd.	0.04	
CONSTRUCTION MATERIALS	1.37	
Ultratech Cement Ltd.	0.69	
ACC Ltd.	0.35	
Grasim Industries Ltd.	0.17	
Ambuja Cements Ltd.	0.16	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.01	
Bharat Electronics Ltd.	0.01	
ENGINEERING AND CAPITAL GOODS	2.34	
Larsen & Toubro Ltd.	1.97	
Engineers India Ltd.	0.37	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.41	
UPL Ltd.	0.41	
FI	0.59	
Power Finance Corporation Ltd.	0.42	
IDFC Ltd.	0.17	
FMCG	2.98	
ITC Ltd.	2.30	
Hindustan Unilever Ltd.	0.68	
HFC	2.45	
HDFC Ltd.	2.45	
MEDIA AND ENTERTAINMENT	0.33	
Jagran Prakashan Ltd.	0.22	
Zee Entertainment Enterprises Ltd.	0.11	
MINING AND MINERALS	0.69	
Sesa Sterlite Ltd.	0.39	
National Mineral Development Corporation Ltd.	0.25	
MOIL Ltd.	0.05	
NON FERROUS METALS	0.31	
Hindalco Industries Ltd.	0.31	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	4.24	
Reliance Industries Ltd.	2.30	
Oil and Natural Gas Corporation Ltd.	0.73	
Gail (India) Ltd.	0.35	
Indian Oil Corporation Ltd.	0.30	
Bharat Petroleum Corporation Ltd.	0.24	
Cairn India Ltd.	0.17	
Hindustan Petroleum Corporation Ltd.	0.08	
Oil India Ltd.	0.07	
PHARMACEUTICALS & BIOTECHNOLOGY	3.53	
Sun Pharmaceuticals Industries Ltd.	1.11	
Lupin Ltd.	0.73	

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	0.65	
Cipla Ltd.	0.50	
Cadila Healthcare Ltd.	0.30	
IPCA Laboratories Ltd.	0.14	
Glenmark Pharmaceuticals Ltd.	0.10	
POWER & CONTROL EQUIPMENT MA	0.28	
Crompton Greaves Ltd.	0.17	
Bharat Heavy Electricals Ltd.	0.11	
POWER GENERATION	0.51	
NTPC Ltd.	0.44	
NHPC	0.07	
POWER TRANSMISSION	0.24	
Power Grid Corporation of India Ltd.	0.24	
REALTY	0.02	
Oberoi Realty Ltd	0.02	
SOFTWARE AND CONSULTANCY SERV	6.36	
Infosys Ltd.	2.68	
Tata Consultancy Services Ltd.	2.02	
HCL Technologies Ltd.	1.04	
Tech Mahindra Ltd.	0.62	
STEEL AND FERROUS METAL	0.66	
Tata Steel Ltd.	0.44	
Jindal Steel and Power Ltd.	0.22	
TELECOM SERVICES	0.85	
Bharti Airtel Ltd.	0.79	
Idea Cellular Ltd.	0.06	
TRANSPORTATION, SUPPLY CHAIN AI	0.08	
Container Corporation Of India Ltd.	0.08	
UTILITIES - GAS, POWER	0.49	
Tata Power Co. Ltd.	0.34	
Indraprastha Gas Ltd.	0.15	
Total	42.81	

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 8.10		
Tata Motors Ltd.	2.83	
Hero MotoCorp Ltd.	1.68	
Mahindra & Mahindra Ltd.	1.62	
Bajaj Auto Ltd.	1.00	
Maruti Suzuki India Ltd.	0.97	
BANKS 15.42		
ICICI Bank Ltd.	4.92	
HDFC Bank Ltd.	4.15	
State Bank of India	2.22	
Axis Bank Ltd.	1.61	
Yes Bank Ltd.	0.87	
Bank of Baroda	0.79	
Punjab National Bank	0.65	
Federal Bank Ltd.	0.21	
CHEMICALS 0.65		
Asian Paints Ltd.	0.65	
CONSTRUCTION AND INFRASTRUCTURE 2.06		
Supreme Infrastructure India Ltd.	1.12	
GMR Infrastructure Ltd.	0.50	
JaiPrakash Associates Ltd.	0.22	
Unity InfraProjects Ltd.	0.22	
CONSTRUCTION MATERIALS 2.66		
Ultratech Cement Ltd.	1.38	
ACC Ltd.	0.67	
Ambuja Cements Ltd.	0.32	
Grasim Industries Ltd.	0.29	
ELECTRONICS & ELECTRICAL EQUIPMENTS 0.01		
Bharat Electronics Ltd.	0.01	
ENGINEERING AND CAPITAL GOODS 4.39		
Larsen & Toubro Ltd.	3.71	
Engineers India Ltd.	0.68	
FERTILIZERS, PESTICIDES & AGROCHEMICALS 0.73		
UPL Ltd.	0.73	
FI 1.16		
Power Finance Corporation Ltd.	0.71	
IDFC Ltd.	0.45	
FMCG 5.46		
ITC Ltd.	4.19	
Hindustan Unilever Ltd.	1.27	
HFC 4.80		
HDFC Ltd.	4.46	
LIC Housing Finance Ltd.	0.34	
MEDIA AND ENTERTAINMENT 0.62		
Jagran Prakashan Ltd.	0.62	
MINING AND MINERALS 1.34		
Sesa Sterlite Ltd.	0.85	
National Mineral Development Corporation Ltd.	0.46	
MOIL Ltd.	0.03	
NON FERROUS METALS 0.58		
Hindalco Industries Ltd.	0.58	
PETROLEUM, GAS AND PETROCHEMICAL PRODU 7.82		
Reliance Industries Ltd.	4.03	
Oil and Natural Gas Corporation Ltd.	1.58	
Indian Oil Corporation Ltd.	0.75	
Gail (India) Ltd.	0.74	
Bharat Petroleum Corporation Ltd.	0.44	
Cairn India Ltd.	0.21	
Hindustan Petroleum Corporation Ltd.	0.04	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY 6.60		
Sun Pharmaceuticals Industries Ltd.	2.07	
Lupin Ltd.	1.31	
Dr Reddys Laboratories Ltd.	1.29	
Cipla Ltd.	0.94	

Security	Net Asset %	Rating
Cadila Healthcare Ltd.	0.41	
IPCA Laboratories Ltd.	0.31	
Glenmark Pharmaceuticals Ltd.	0.27	
POWER & CONTROL EQUIPMENT MANU 1.22		
Crompton Greaves Ltd.	0.70	
BGR Energy Systems Ltd.	0.29	
Bharat Heavy Electricals Ltd.	0.23	
POWER GENERATION 0.65		
NTPC Ltd.	0.61	
NHPC	0.04	
POWER TRANSMISSION 0.57		
Power Grid Corporation of India Ltd.	0.57	
REALTY 0.25		
Oberoi Realty Ltd	0.25	
SOFTWARE AND CONSULTANCY SERVICE 11.45		
Infosys Ltd.	4.98	
Tata Consultancy Services Ltd.	3.75	
HCL Technologies Ltd.	1.98	
Tech Mahindra Ltd.	0.74	
STEEL AND FERROUS METAL 1.36		
Tata Steel Ltd.	0.98	
Jindal Steel and Power Ltd.	0.38	
TELECOM SERVICES 1.93		
Bharti Airtel Ltd.	1.56	
Idea Cellular Ltd.	0.37	
TELECOMMUNICATIONS EQUIPMENT M. 0.47		
Bharti Infratel Ltd	0.47	
TRANSPORTATION, SUPPLY CHAIN AND 0.18		
Container Corporation Of India Ltd.	0.18	
UTILITIES - GAS, POWER 1.10		
Tata Power Co. Ltd.	0.73	
Indraprastha Gas Ltd.	0.37	

Total 81.58

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	10.28	
Tata Motors Ltd.	3.75	
Hero MotoCorp Ltd.	2.19	
Mahindra & Mahindra Ltd.	1.82	
Bajaj Auto Ltd.	1.28	
Maruti Suzuki India Ltd.	1.24	
BANKS	18.75	
ICICI Bank Ltd.	5.93	
HDFC Bank Ltd.	5.24	
State Bank of India	2.90	
Axis Bank Ltd.	2.14	
Bank of Baroda	1.05	
Yes Bank Ltd.	0.91	
Punjab National Bank	0.55	
Federal Bank Ltd.	0.03	
CHEMICALS	0.51	
Asian Paints Ltd.	0.51	
CONSTRUCTION AND INFRASTRUCTURE	2.09	
Supreme Infrastructure India Ltd.	0.98	
GMR Infrastructure Ltd.	0.65	
JaiPrakash Associates Ltd.	0.28	
Unity Infraprojects Ltd.	0.18	
CONSTRUCTION MATERIALS	3.33	
Ultratech Cement Ltd.	1.70	
ACC Ltd.	0.93	
Grasim Industries Ltd.	0.38	
Ambuja Cements Ltd.	0.32	
ENGINEERING AND CAPITAL GOODS	5.82	
Larsen & Toubro Ltd.	4.90	
Engineers India Ltd.	0.92	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.97	
UPL Ltd.	0.97	
FI	1.56	
Power Finance Corporation Ltd.	0.96	
IDFC Ltd.	0.60	
FMCG	6.51	
ITC Ltd.	4.84	
Hindustan Unilever Ltd.	1.67	
HFC	5.79	
HDFC Ltd.	5.56	
LIC Housing Finance Ltd.	0.23	
MEDIA AND ENTERTAINMENT	0.68	
Jagran Prakashan Ltd.	0.59	
Zee Entertainment Enterprises Ltd.	0.09	
MINING AND MINERALS	2.22	
Sesa Sterlite Ltd.	1.09	
National Mineral Development Corporation Ltd.	0.61	
MOIL Ltd.	0.52	
NON FERROUS METALS	0.77	
Hindalco Industries Ltd.	0.77	
PETROLEUM, GAS AND PETROCHEMICAL PRODUCT	9.65	
Reliance Industries Ltd.	5.08	
Oil and Natural Gas Corporation Ltd.	1.84	
Indian Oil Corporation Ltd.	0.96	
Gail (India) Ltd.	0.85	
Bharat Petroleum Corporation Ltd.	0.58	
Cairn India Ltd.	0.22	
Hindustan Petroleum Corporation Ltd.	0.05	
Oil India Ltd.	0.04	
Gulf Oil Lubricants India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	7.41	
Sun Pharmaceuticals Industries Ltd.	2.61	
Lupin Ltd.	1.59	
Dr Reddys Laboratories Ltd.	1.54	
Cipla Ltd.	0.96	

Security	Net Asset %	Rating
Cadila Healthcare Ltd.	0.45	
IPCA Laboratories Ltd.	0.26	
POWER & CONTROL EQUIPMENT MANUFACTURING	1.31	
Crompton Greaves Ltd.	0.92	
Bharat Heavy Electricals Ltd.	0.26	
BGR Energy Systems Ltd.	0.13	
POWER GENERATION	0.60	
NTPC Ltd.	0.60	
REALTY	0.25	
Oberoi Realty Ltd	0.25	
SOFTWARE AND CONSULTANCY SERVICE	14.70	
Infosys Ltd.	6.61	
Tata Consultancy Services Ltd.	4.93	
HCL Technologies Ltd.	2.50	
Tech Mahindra Ltd.	0.66	
STEEL AND FERROUS METAL	1.80	
Tata Steel Ltd.	1.30	
Jindal Steel and Power Ltd.	0.50	
TELECOM SERVICES	2.53	
Bharti Airtel Ltd.	2.04	
Idea Cellular Ltd.	0.49	
TELECOMMUNICATIONS EQUIPMENT MANUFACTURING	0.42	
Bharti Infratel Ltd	0.42	
UTILITIES - GAS, POWER	1.37	
Tata Power Co. Ltd.	0.97	
Indraprastha Gas Ltd.	0.40	
Total	99.32	

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 9.58		
Tata Motors Ltd.	3.51	
Mahindra & Mahindra Ltd.	2.29	
Hero MotoCorp Ltd.	1.42	
Maruti Suzuki India Ltd.	1.23	
Bajaj Auto Ltd.	1.13	
BANKS 19.29		
ICICI Bank Ltd.	6.08	
HDFC Bank Ltd.	6.00	
State Bank of India	2.65	
Axis Bank Ltd.	1.79	
IndusInd Bank Ltd.	0.99	
Kotak Mahindra Bank Ltd.	0.95	
Punjab National Bank	0.43	
Bank of Baroda	0.40	
CHEMICALS 1.33		
Asian Paints Ltd.	1.33	
CONSTRUCTION MATERIALS 4.11		
ACC Ltd.	1.22	
Ambuja Cements Ltd.	1.04	
Ultratech Cement Ltd.	1.03	
Grasim Industries Ltd.	0.82	
ENGINEERING AND CAPITAL GOODS 4.42		
Larsen & Toubro Ltd.	4.42	
FI 1.11		
IDFC Ltd.	1.11	
FMCG 9.27		
ITC Ltd.	6.67	
Hindustan Unilever Ltd.	2.60	
HFC 5.31		
HDFC Ltd.	5.31	
MINING AND MINERALS 2.17		
Sesa Sterlite Ltd.	0.91	
Coal India Ltd.	0.84	
National Mineral Development Corporation Ltd.	0.42	
NON FERROUS METALS 0.94		
Hindalco Industries Ltd.	0.94	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC 9.98		
Reliance Industries Ltd.	5.85	
Oil and Natural Gas Corporation Ltd.	2.04	
Gail (India) Ltd.	0.76	
Cairn India Ltd.	0.73	
Bharat Petroleum Corporation Ltd.	0.60	
PHARMACEUTICALS & BIOTECHNOLOGY 6.87		
Sun Pharmaceuticals Industries Ltd.	2.62	
Lupin Ltd.	1.60	
Dr Reddys Laboratories Ltd.	1.48	
Cipla Ltd.	1.17	
POWER & CONTROL EQUIPMENT MANUFACTUREI 0.81		
Bharat Heavy Electricals Ltd.	0.81	
POWER GENERATION 1.03		
NTPC Ltd.	1.03	
POWER TRANSMISSION 1.01		
Power Grid Corporation of India Ltd.	1.01	
REALTY 0.20		
DLF Ltd.	0.20	
SOFTWARE AND CONSULTANCY SERVICES 17.35		
Infosys Ltd.	7.30	
Tata Consultancy Services Ltd.	4.82	
HCL Technologies Ltd.	2.00	
Wipro Ltd.	1.84	
Tech Mahindra Ltd.	1.39	
STEEL AND FERROUS METAL 2.24		
Tata Steel Ltd.	1.89	
Jindal Steel and Power Ltd.	0.35	
TELECOM SERVICES 1.75		

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.75	
UTILITIES - GAS, POWER 0.94		
Tata Power Co. Ltd.	0.94	
Total	99.71	

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSECURE122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.59	
Maruti Suzuki India Ltd.	0.50	
Tata Motors Ltd.	0.44	
Mahindra & Mahindra Ltd.	0.33	
Hero MotoCorp Ltd.	0.19	
Bajaj Auto Ltd.	0.13	
BANKS	3.34	
HDFC Bank Ltd.	1.10	
ICICI Bank Ltd.	1.10	
State Bank of India	0.46	
Axis Bank Ltd.	0.43	
Bank of Baroda	0.08	
Oriental Bank of Commerce Ltd.	0.06	
Indian Bank	0.05	
Punjab National Bank	0.04	
Yes Bank Ltd.	0.02	
CONSTRUCTION AND INFRASTRUCTURE	0.44	
Supreme Infrastructure India Ltd.	0.15	
Unity Infraprojects Ltd.	0.11	
GMR Infrastructure Ltd.	0.06	
JaiPrakash Associates Ltd.	0.06	
NCC Ltd.	0.06	
CONSTRUCTION MATERIALS	0.43	
Ultratech Cement Ltd.	0.18	
ACC Ltd.	0.15	
Ambuja Cements Ltd.	0.08	
Grasim Industries Ltd.	0.02	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.06	
Bharat Electronics Ltd.	0.06	
ENGINEERING AND CAPITAL GOODS	0.72	
Larsen & Toubro Ltd.	0.63	
Engineers India Ltd.	0.09	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.08	
UPL Ltd.	0.08	
FI	0.30	
IDFC Ltd.	0.15	
Power Finance Corporation Ltd.	0.10	
Rural Electrification Corporation	0.05	
FMCG	1.02	
ITC Ltd.	0.75	
Hindustan Unilever Ltd.	0.27	
HFC	1.11	
HDFC Ltd.	1.05	
LIC Housing Finance Ltd.	0.06	
MEDIA AND ENTERTAINMENT	0.26	
Zee Entertainment Enterprises Ltd.	0.15	
Jagran Prakashan Ltd.	0.11	
MINING AND MINERALS	0.32	
Sesa Sterlite Ltd.	0.16	
Coal India Ltd.	0.08	
National Mineral Development Corporation Ltd.	0.08	
NON FERROUS METALS	0.06	
Hindalco Industries Ltd.	0.06	
PETROLEUM, GAS AND PETROCHEMICAL PRODUCT	1.53	
Reliance Industries Ltd.	0.87	
Oil and Natural Gas Corporation Ltd.	0.26	
Bharat Petroleum Corporation Ltd.	0.08	
Gail (India) Ltd.	0.08	
Gulf Oil Lubricants India Ltd.	0.08	
Cairn India Ltd.	0.07	
Indian Oil Corporation Ltd.	0.05	
Oil India Ltd.	0.03	
Hindustan Petroleum Corporation Ltd.	0.01	
PHARMACEUTICALS & BIOTECHNOLOGY	1.21	
Sun Pharmaceuticals Industries Ltd.	0.39	

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	0.23	
Lupin Ltd.	0.21	
Cadila Healthcare Ltd.	0.15	
Cipla Ltd.	0.15	
Glenmark Pharmaceuticals Ltd.	0.06	
IPCA Laboratories Ltd.	0.02	
POWER & CONTROL EQUIPMENT MANUFACTURING	0.05	
Crompton Greaves Ltd.	0.05	
POWER GENERATION	0.17	
NTPC Ltd.	0.17	
POWER TRANSMISSION	0.20	
Power Grid Corporation of India Ltd.	0.20	
REALTY	0.09	
Oberoi Realty Ltd	0.09	
SOFTWARE AND CONSULTANCY SERVICES	2.40	
Infosys Ltd.	1.17	
Tata Consultancy Services Ltd.	0.77	
HCL Technologies Ltd.	0.23	
Tech Mahindra Ltd.	0.23	
STEEL AND FERROUS METAL	0.09	
Tata Steel Ltd.	0.05	
Jindal Steel and Power Ltd.	0.04	
TELECOM SERVICES	0.29	
Bharti Airtel Ltd.	0.25	
Idea Cellular Ltd.	0.04	
TELECOMMUNICATIONS EQUIPMENT MANUFACTURING	0.02	
Bharti Infratel Ltd	0.02	
TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS	0.11	
Container Corporation Of India Ltd.	0.11	
UTILITIES - GAS, POWER	0.32	
Indraprastha Gas Ltd.	0.22	
Tata Power Co. Ltd.	0.10	

Total **16.21**

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.56	
Tata Motors Ltd.	0.59	
Mahindra & Mahindra Ltd.	0.33	
Hero MotoCorp Ltd.	0.26	
Bajaj Auto Ltd.	0.19	
Maruti Suzuki India Ltd.	0.19	
BANKS	3.38	
HDFC Bank Ltd.	1.07	
ICICI Bank Ltd.	1.05	
State Bank of India	0.50	
Axis Bank Ltd.	0.36	
Bank of Baroda	0.14	
Punjab National Bank	0.11	
Federal Bank Ltd.	0.08	
Oriental Bank of Commerce Ltd.	0.04	
Yes Bank Ltd.	0.03	
CHEMICALS	0.09	
Asian Paints Ltd.	0.09	
CONSTRUCTION AND INFRASTRUCTURE	0.51	
Supreme Infrastructure India Ltd.	0.25	
GMR Infrastructure Ltd.	0.10	
JaiPrakash Associates Ltd.	0.08	
NCC Ltd.	0.08	
CONSTRUCTION MATERIALS	0.54	
Ultratech Cement Ltd.	0.27	
ACC Ltd.	0.14	
Grasim Industries Ltd.	0.07	
Ambuja Cements Ltd.	0.06	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.08	
Bharat Electronics Ltd.	0.08	
ENGINEERING AND CAPITAL GOODS	0.93	
Larsen & Toubro Ltd.	0.79	
Engineers India Ltd.	0.14	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.15	
UPL Ltd.	0.15	
FI	0.24	
Power Finance Corporation Ltd.	0.16	
IDFC Ltd.	0.08	
FMCG	1.14	
ITC Ltd.	0.88	
Hindustan Unilever Ltd.	0.26	
HFC	0.95	
HDFC Ltd.	0.95	
MEDIA AND ENTERTAINMENT	0.17	
Jagran Prakashan Ltd.	0.09	
Zee Entertainment Enterprises Ltd.	0.08	
MINING AND MINERALS	0.30	
Sesa Sterlite Ltd.	0.15	
National Mineral Development Corporation Ltd.	0.09	
Coal India Ltd.	0.03	
MOIL Ltd.	0.03	
NON FERROUS METALS	0.12	
Hindalco Industries Ltd.	0.12	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	1.60	
Reliance Industries Ltd.	0.86	
Oil and Natural Gas Corporation Ltd.	0.28	
Gail (India) Ltd.	0.13	
Indian Oil Corporation Ltd.	0.11	
Bharat Petroleum Corporation Ltd.	0.09	
Cairn India Ltd.	0.07	
Hindustan Petroleum Corporation Ltd.	0.03	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	1.35	
Sun Pharmaceuticals Industries Ltd.	0.41	
Lupin Ltd.	0.29	

Security	Net Asset %	Rating
Dr Reddys Laboratories Ltd.	0.25	
Cipla Ltd.	0.19	
Cadila Healthcare Ltd.	0.13	
Glenmark Pharmaceuticals Ltd.	0.04	
IPCA Laboratories Ltd.	0.04	
POWER & CONTROL EQUIPMENT MANU	0.09	
Crompton Greaves Ltd.	0.05	
Bharat Heavy Electricals Ltd.	0.04	
POWER GENERATION	0.20	
NTPC Ltd.	0.17	
NHPC	0.03	
POWER TRANSMISSION	0.09	
Power Grid Corporation of India Ltd.	0.09	
SOFTWARE AND CONSULTANCY SERVI	2.49	
Infosys Ltd.	1.04	
Tata Consultancy Services Ltd.	0.81	
HCL Technologies Ltd.	0.40	
Tech Mahindra Ltd.	0.24	
STEEL AND FERROUS METAL	0.25	
Tata Steel Ltd.	0.17	
Jindal Steel and Power Ltd.	0.08	
TELECOM SERVICES	0.36	
Bharti Airtel Ltd.	0.32	
Idea Cellular Ltd.	0.04	
TRANSPORTATION, SUPPLY CHAIN AND	0.04	
Container Corporation Of India Ltd.	0.04	
UTILITIES - GAS, POWER	0.21	
Tata Power Co. Ltd.	0.15	
Indraprastha Gas Ltd.	0.06	

Total **16.84**

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	3.62	
Tata Motors Ltd.	1.36	
Mahindra & Mahindra Ltd.	0.76	
Hero MotoCorp Ltd.	0.60	
Bajaj Auto Ltd.	0.45	
Maruti Suzuki India Ltd.	0.45	
BANKS	7.83	
HDFC Bank Ltd.	2.49	
ICICI Bank Ltd.	2.44	
State Bank of India	1.17	
Axis Bank Ltd.	0.84	
Bank of Baroda	0.33	
Punjab National Bank	0.25	
Federal Bank Ltd.	0.18	
Yes Bank Ltd.	0.13	
CHEMICALS	0.20	
Asian Paints Ltd.	0.20	
CONSTRUCTION AND INFRASTRUCTURE	0.64	
GMR Infrastructure Ltd.	0.26	
JaiPrakash Associates Ltd.	0.19	
NCC Ltd.	0.19	
CONSTRUCTION MATERIALS	1.26	
Ultratech Cement Ltd.	0.64	
ACC Ltd.	0.32	
Ambuja Cements Ltd.	0.15	
Grasim Industries Ltd.	0.15	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.16	
Bharat Electronics Ltd.	0.16	
ENGINEERING AND CAPITAL GOODS	2.13	
Larsen & Toubro Ltd.	1.81	
Engineers India Ltd.	0.32	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.36	
UPL Ltd.	0.36	
FI	0.56	
Power Finance Corporation Ltd.	0.37	
IDFC Ltd.	0.19	
FMCG	2.70	
ITC Ltd.	2.10	
Hindustan Unilever Ltd.	0.60	
HFC	2.22	
HDFC Ltd.	2.22	
MEDIA AND ENTERTAINMENT	0.45	
Jagran Prakashan Ltd.	0.26	
Zee Entertainment Enterprises Ltd.	0.19	
MINING AND MINERALS	0.71	
Sesa Sterlite Ltd.	0.35	
National Mineral Development Corporation Ltd.	0.22	
Coal India Ltd.	0.08	
MOIL Ltd.	0.06	
NON FERROUS METALS	0.28	
Hindalco Industries Ltd.	0.28	
PETROLEUM, GAS AND PETROCHEMICAL PRODU	3.73	
Reliance Industries Ltd.	2.01	
Oil and Natural Gas Corporation Ltd.	0.65	
Gail (India) Ltd.	0.31	
Indian Oil Corporation Ltd.	0.26	
Bharat Petroleum Corporation Ltd.	0.21	
Cairn India Ltd.	0.15	
Hindustan Petroleum Corporation Ltd.	0.07	
Oil India Ltd.	0.07	
PHARMACEUTICALS & BIOTECHNOLOGY	3.14	
Sun Pharmaceuticals Industries Ltd.	0.97	
Lupin Ltd.	0.68	
Dr Reddys Laboratories Ltd.	0.58	
Cipla Ltd.	0.44	

Security	Net Asset %	Rating
Cadila Healthcare Ltd.	0.29	
Glenmark Pharmaceuticals Ltd.	0.09	
IPCA Laboratories Ltd.	0.09	
POWER & CONTROL EQUIPMENT MANU	0.23	
Crompton Greaves Ltd.	0.13	
Bharat Heavy Electricals Ltd.	0.10	
POWER GENERATION	0.47	
NTPC Ltd.	0.39	
NHPC	0.08	
POWER TRANSMISSION	0.22	
Power Grid Corporation of India Ltd.	0.22	
SOFTWARE AND CONSULTANCY SERVICE!	5.71	
Infosys Ltd.	2.40	
Tata Consultancy Services Ltd.	1.85	
HCL Technologies Ltd.	0.91	
Tech Mahindra Ltd.	0.55	
STEEL AND FERROUS METAL	0.60	
Tata Steel Ltd.	0.40	
Jindal Steel and Power Ltd.	0.20	
TELECOM SERVICES	0.83	
Bharti Airtel Ltd.	0.73	
Idea Cellular Ltd.	0.10	
TRANSPORTATION, SUPPLY CHAIN AND L	0.08	
Container Corporation Of India Ltd.	0.08	
UTILITIES - GAS, POWER	0.46	
Tata Power Co. Ltd.	0.33	
Indraprastha Gas Ltd.	0.13	
Total	38.59	

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	5.58	
Tata Motors Ltd.	2.02	
Mahindra & Mahindra Ltd.	1.17	
Hero MotoCorp Ltd.	0.97	
Bajaj Auto Ltd.	0.71	
Maruti Suzuki India Ltd.	0.71	
BANKS	11.64	
ICICI Bank Ltd.	3.81	
HDFC Bank Ltd.	3.57	
State Bank of India	1.84	
Axis Bank Ltd.	1.33	
Bank of Baroda	0.51	
Punjab National Bank	0.39	
Federal Bank Ltd.	0.19	
CHEMICALS	0.31	
Asian Paints Ltd.	0.31	
CONSTRUCTION AND INFRASTRUCTURE	1.86	
Supreme Infrastructure India Ltd.	0.73	
IVRCL Ltd.	0.53	
GMR Infrastructure Ltd.	0.31	
JaiPrakash Associates Ltd.	0.28	
Unity Infraprojects Ltd.	0.01	
CONSTRUCTION MATERIALS	1.95	
Ultratech Cement Ltd.	0.97	
ACC Ltd.	0.52	
Ambuja Cements Ltd.	0.23	
Grasim Industries Ltd.	0.23	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.10	
Bharat Electronics Ltd.	0.10	
ENGINEERING AND CAPITAL GOODS	3.38	
Larsen & Toubro Ltd.	2.88	
Engineers India Ltd.	0.50	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.55	
UPL Ltd.	0.55	
FI	0.84	
Power Finance Corporation Ltd.	0.54	
IDFC Ltd.	0.30	
FMCG	4.24	
ITC Ltd.	3.30	
Hindustan Unilever Ltd.	0.94	
HFC	3.36	
HDFC Ltd.	3.36	
MINING AND MINERALS	1.02	
Sesa Sterlite Ltd.	0.55	
National Mineral Development Corporation Ltd.	0.34	
Coal India Ltd.	0.12	
MOIL Ltd.	0.01	
NON FERROUS METALS	0.43	
Hindalco Industries Ltd.	0.43	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	5.85	
Reliance Industries Ltd.	3.16	
Oil and Natural Gas Corporation Ltd.	1.01	
Gail (India) Ltd.	0.48	
Indian Oil Corporation Ltd.	0.41	
Bharat Petroleum Corporation Ltd.	0.33	
Cairn India Ltd.	0.24	
Hindustan Petroleum Corporation Ltd.	0.11	
Oil India Ltd.	0.11	
PHARMACEUTICALS & BIOTECHNOLOGY	4.91	
Sun Pharmaceuticals Industries Ltd.	1.52	
Lupin Ltd.	1.08	
Dr Reddys Laboratories Ltd.	0.89	
Cipla Ltd.	0.70	
Cadila Healthcare Ltd.	0.45	
Glenmark Pharmaceuticals Ltd.	0.14	

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
IPCA Laboratories Ltd.	0.13	
POWER & CONTROL EQUIPMENT MA	0.15	
Bharat Heavy Electricals Ltd.	0.15	
POWER GENERATION	0.59	
NTPC Ltd.	0.58	
NHPC	0.01	
POWER TRANSMISSION	0.35	
Power Grid Corporation of India Ltd.	0.35	
SOFTWARE AND CONSULTANCY SER	8.82	
Infosys Ltd.	3.75	
Tata Consultancy Services Ltd.	2.82	
HCL Technologies Ltd.	1.43	
Tech Mahindra Ltd.	0.82	
STEEL AND FERROUS METAL	0.92	
Tata Steel Ltd.	0.62	
Jindal Steel and Power Ltd.	0.30	
TELECOM SERVICES	1.31	
Bharti Airtel Ltd.	1.17	
Idea Cellular Ltd.	0.14	
TRANSPORTATION, SUPPLY CHAIN AI	0.02	
Container Corporation Of India Ltd.	0.02	
UTILITIES - GAS, POWER	0.73	
Tata Power Co. Ltd.	0.52	
Indraprastha Gas Ltd.	0.21	
Total	58.91	

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES 9.46		
Tata Motors Ltd.	3.38	
Mahindra & Mahindra Ltd.	2.30	
Hero MotoCorp Ltd.	1.37	
Maruti Suzuki India Ltd.	1.31	
Bajaj Auto Ltd.	1.10	
BANKS 19.30		
ICICI Bank Ltd.	6.12	
HDFC Bank Ltd.	5.76	
State Bank of India	3.20	
Axis Bank Ltd.	1.96	
IndusInd Bank Ltd.	0.98	
Kotak Mahindra Bank Ltd.	0.48	
Punjab National Bank	0.41	
Bank of Baroda	0.39	
CHEMICALS 1.44		
Asian Paints Ltd.	1.44	
CONSTRUCTION MATERIALS 4.23		
ACC Ltd.	1.37	
Ultratech Cement Ltd.	1.04	
Ambuja Cements Ltd.	0.91	
Grasim Industries Ltd.	0.91	
ENGINEERING AND CAPITAL GOODS 4.32		
Larsen & Toubro Ltd.	4.32	
FI 0.74		
IDFC Ltd.	0.74	
FMCG 8.61		
ITC Ltd.	6.40	
Hindustan Unilever Ltd.	2.21	
HFC 5.29		
HDFC Ltd.	5.29	
MINING AND MINERALS 2.33		
Sesa Sterlite Ltd.	0.92	
Coal India Ltd.	0.83	
National Mineral Development Corporation Ltd.	0.58	
NON FERROUS METALS 0.93		
Hindalco Industries Ltd.	0.93	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC 9.94		
Reliance Industries Ltd.	6.24	
Oil and Natural Gas Corporation Ltd.	1.79	
Gail (India) Ltd.	0.77	
Bharat Petroleum Corporation Ltd.	0.60	
Cairn India Ltd.	0.54	
PHARMACEUTICALS & BIOTECHNOLOGY 6.43		
Sun Pharmaceuticals Industries Ltd.	2.42	
Lupin Ltd.	1.62	
Dr Reddys Laboratories Ltd.	1.23	
Cipla Ltd.	1.16	
POWER & CONTROL EQUIPMENT MANUFACTUREI 0.81		
Bharat Heavy Electricals Ltd.	0.81	
POWER GENERATION 1.10		
NTPC Ltd.	1.10	
POWER TRANSMISSION 0.99		
Power Grid Corporation of India Ltd.	0.99	
REALTY 0.22		
DLF Ltd.	0.22	
SOFTWARE AND CONSULTANCY SERVICES 17.93		
Infosys Ltd.	7.30	
Tata Consultancy Services Ltd.	4.86	
Wipro Ltd.	2.29	
HCL Technologies Ltd.	2.10	
Tech Mahindra Ltd.	1.38	
STEEL AND FERROUS METAL 2.39		
Tata Steel Ltd.	1.87	
Jindal Steel and Power Ltd.	0.52	
TELECOM SERVICES 1.75		

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.75	
UTILITIES - GAS, POWER 0.99		
Tata Power Co. Ltd.	0.99	
Total	99.20	

Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
BANKS 18.72		
HDFC Bank Ltd.	6.01	
ICICI Bank Ltd.	4.79	
State Bank of India	3.21	
Axis Bank Ltd.	2.83	
Bank of Baroda	1.00	
Punjab National Bank	0.53	
Federal Bank Ltd.	0.24	
Oriental Bank of Commerce Ltd.	0.11	
CONSTRUCTION AND INFRASTRUCTURE 9.83		
Supreme Infrastructure India Ltd.	4.09	
Unity Infraprojects Ltd.	1.99	
JaiPrakash Associates Ltd.	1.52	
GMR Infrastructure Ltd.	1.13	
IVRCL Ltd.	0.59	
J Kumar Infraprojects Ltd.	0.34	
NCC Ltd.	0.17	
CONSTRUCTION MATERIALS 5.33		
Ultratech Cement Ltd.	2.70	
ACC Ltd.	1.35	
Ambuja Cements Ltd.	1.28	
ENGINEERING AND CAPITAL GOODS 11.65		
Larsen & Toubro Ltd.	8.96	
Engineers India Ltd.	2.69	
FI 2.75		
Power Finance Corporation Ltd.	2.13	
IDFC Ltd.	0.62	
HFC 5.51		
HDFC Ltd.	5.32	
LIC Housing Finance Ltd.	0.19	
MINING AND MINERALS 4.02		
National Mineral Development Corporation Ltd.	1.54	
Sesa Sterlite Ltd.	1.42	
Coal India Ltd.	1.06	
NON FERROUS METALS 0.98		
Hindalco Industries Ltd.	0.98	
PETROLEUM, GAS AND PETROCHEMICAL PRODU 11.39		
Reliance Industries Ltd.	3.49	
Oil and Natural Gas Corporation Ltd.	2.36	
Gail (India) Ltd.	2.02	
Indian Oil Corporation Ltd.	1.31	
Cairn India Ltd.	0.92	
Bharat Petroleum Corporation Ltd.	0.76	
Hindustan Petroleum Corporation Ltd.	0.53	
POWER & CONTROL EQUIPMENT MANUFACTUR 3.33		
Crompton Greaves Ltd.	1.80	
Bharat Heavy Electricals Ltd.	1.02	
BGR Energy Systems Ltd.	0.51	
POWER GENERATION 4.26		
NTPC Ltd.	4.21	
NHPC	0.05	
POWER TRANSMISSION 1.99		
Power Grid Corporation of India Ltd.	1.99	
REALTY 0.12		
Oberoi Realty Ltd	0.12	
STEEL AND FERROUS METAL 3.79		
Tata Steel Ltd.	2.20	
Jindal Steel and Power Ltd.	1.59	
TELECOM SERVICES 9.60		
Bharti Airtel Ltd.	7.32	
Idea Cellular Ltd.	2.28	
TELECOMMUNICATIONS EQUIPMENT MANUFAC 0.76		
Bharti Infratel Ltd	0.76	
TRANSPORTATION, SUPPLY CHAIN AND LOGISTIK 0.30		
Container Corporation Of India Ltd.	0.30	
UTILITIES - GAS, POWER 4.26		

Security	Net Asset %	Rating
Tata Power Co. Ltd.	3.49	
Indraprastha Gas Ltd.	0.77	
Total	98.59	

Pension Unit Linked PSU FUND

Portfolio as on December 31, 2014

ULIF02725/01/2010PNSNPSUFND122

Security	Net Asset %	Rating
EQUITIES		
BANKS	21.38	
State Bank of India	8.52	
Bank of Baroda	7.02	
Punjab National Bank	3.82	
Oriental Bank of Commerce Ltd.	2.02	
ENGINEERING AND CAPITAL GOODS	5.07	
Engineers India Ltd.	5.07	
FI	6.27	
Power Finance Corporation Ltd.	5.48	
Rural Electrification Corporation	0.79	
HFC	2.09	
LIC Housing Finance Ltd.	2.09	
MINING AND MINERALS	10.69	
Coal India Ltd.	5.71	
National Mineral Development Corporation Ltd.	4.24	
MOIL Ltd.	0.74	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	32.69	
Oil and Natural Gas Corporation Ltd.	7.50	
Gail (India) Ltd.	7.05	
Indian Oil Corporation Ltd.	6.02	
Bharat Petroleum Corporation Ltd.	5.37	
Oil India Ltd.	3.43	
Hindustan Petroleum Corporation Ltd.	3.32	
POWER & CONTROL EQUIPMENT MANUFACTUREI	3.34	
Bharat Heavy Electricals Ltd.	3.34	
POWER GENERATION	8.79	
NTPC Ltd.	7.58	
NHPC	1.21	
POWER TRANSMISSION	4.50	
Power Grid Corporation of India Ltd.	4.50	
TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS	2.86	
Container Corporation Of India Ltd.	2.86	
UTILITIES - GAS, POWER	1.51	
Indraprastha Gas Ltd.	1.51	
Total	99.19	

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	1.64	
Tata Motors Ltd.	0.58	
Hero MotoCorp Ltd.	0.34	
Mahindra & Mahindra Ltd.	0.31	
Bajaj Auto Ltd.	0.22	
Maruti Suzuki India Ltd.	0.19	
BANKS	3.13	
ICICI Bank Ltd.	0.98	
HDFC Bank Ltd.	0.95	
State Bank of India	0.46	
Axis Bank Ltd.	0.32	
Bank of Baroda	0.16	
Yes Bank Ltd.	0.14	
Punjab National Bank	0.12	
CHEMICALS	0.13	
Asian Paints Ltd.	0.13	
CONSTRUCTION AND INFRASTRUCTURE	0.33	
Supreme Infrastructure India Ltd.	0.15	
GMR Infrastructure Ltd.	0.10	
JaiPrakash Associates Ltd.	0.05	
Unity Infraprojects Ltd.	0.03	
CONSTRUCTION MATERIALS	0.59	
Ultratech Cement Ltd.	0.28	
ACC Ltd.	0.15	
Ambuja Cements Ltd.	0.10	
Grasim Industries Ltd.	0.06	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.12	
Bharat Electronics Ltd.	0.12	
ENGINEERING AND CAPITAL GOODS	0.92	
Larsen & Toubro Ltd.	0.78	
Engineers India Ltd.	0.14	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.17	
UPL Ltd.	0.17	
FI	0.26	
Power Finance Corporation Ltd.	0.15	
IDFC Ltd.	0.11	
FMCG	1.22	
ITC Ltd.	0.94	
Hindustan Unilever Ltd.	0.28	
HFC	0.94	
HDFC Ltd.	0.87	
LIC Housing Finance Ltd.	0.07	
MEDIA AND ENTERTAINMENT	0.16	
Jagran Prakashan Ltd.	0.11	
Zee Entertainment Enterprises Ltd.	0.05	
MINING AND MINERALS	0.34	
Sesa Sterlite Ltd.	0.17	
National Mineral Development Corporation Ltd.	0.09	
MOIL Ltd.	0.08	
NON FERROUS METALS	0.12	
Hindalco Industries Ltd.	0.12	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	1.60	
Reliance Industries Ltd.	0.81	
Oil and Natural Gas Corporation Ltd.	0.32	
Indian Oil Corporation Ltd.	0.15	
Gail (India) Ltd.	0.13	
Bharat Petroleum Corporation Ltd.	0.09	
Cairn India Ltd.	0.05	
Gulf Oil Lubricants India Ltd.	0.03	
Hindustan Petroleum Corporation Ltd.	0.01	
Oil India Ltd.	0.01	
PHARMACEUTICALS & BIOTECHNOLOGY	1.37	
Sun Pharmaceuticals Industries Ltd.	0.41	
Dr Reddys Laboratories Ltd.	0.27	
Lupin Ltd.	0.27	

Security	Net Asset %	Rating
Cipla Ltd.	0.23	
Cadila Healthcare Ltd.	0.08	
IPCA Laboratories Ltd.	0.07	
Glenmark Pharmaceuticals Ltd.	0.04	
POWER & CONTROL EQUIPMENT MANUF#	0.25	
Crompton Greaves Ltd.	0.14	
BGR Energy Systems Ltd.	0.06	
Bharat Heavy Electricals Ltd.	0.05	
POWER GENERATION	0.09	
NTPC Ltd.	0.09	
POWER TRANSMISSION	0.02	
Power Grid Corporation of India Ltd.	0.02	
REALTY	0.07	
Oberoi Realty Ltd	0.07	
SOFTWARE AND CONSULTANCY SERVICES	2.39	
Infosys Ltd.	1.03	
Tata Consultancy Services Ltd.	0.80	
HCL Technologies Ltd.	0.41	
Tech Mahindra Ltd.	0.15	
STEEL AND FERROUS METAL	0.28	
Tata Steel Ltd.	0.20	
Jindal Steel and Power Ltd.	0.08	
TELECOM SERVICES	0.41	
Bharti Airtel Ltd.	0.34	
Idea Cellular Ltd.	0.07	
TELECOMMUNICATIONS EQUIPMENT MA#	0.06	
Bharti Infratel Ltd	0.06	
TRANSPORTATION, SUPPLY CHAIN AND LC	0.04	
Container Corporation Of India Ltd.	0.04	
UTILITIES - GAS, POWER	0.23	
Tata Power Co. Ltd.	0.15	
Indraprastha Gas Ltd.	0.08	

Total **16.88**

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	3.20	
Tata Motors Ltd.	1.01	
Mahindra & Mahindra Ltd.	0.77	
Maruti Suzuki India Ltd.	0.71	
Hero MotoCorp Ltd.	0.42	
Bajaj Auto Ltd.	0.29	
BANKS	7.62	
ICICI Bank Ltd.	2.52	
HDFC Bank Ltd.	2.47	
State Bank of India	1.06	
Axis Bank Ltd.	0.98	
Bank of Baroda	0.18	
Oriental Bank of Commerce Ltd.	0.14	
Indian Bank	0.13	
Punjab National Bank	0.08	
Yes Bank Ltd.	0.06	
CONSTRUCTION AND INFRASTRUCTURE	1.20	
Unity Infraprojects Ltd.	0.28	
IVRCL Ltd.	0.25	
Supreme Infrastructure India Ltd.	0.25	
GMR Infrastructure Ltd.	0.14	
JaiPrakash Associates Ltd.	0.14	
NCC Ltd.	0.14	
CONSTRUCTION MATERIALS	0.96	
Ultratech Cement Ltd.	0.41	
ACC Ltd.	0.33	
Ambuja Cements Ltd.	0.17	
Grasim Industries Ltd.	0.05	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.14	
Bharat Electronics Ltd.	0.14	
ENGINEERING AND CAPITAL GOODS	1.61	
Larsen & Toubro Ltd.	1.45	
Engineers India Ltd.	0.16	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.18	
UPL Ltd.	0.18	
FI	0.70	
IDFC Ltd.	0.35	
Power Finance Corporation Ltd.	0.23	
Rural Electrification Corporation	0.12	
FMCG	2.35	
ITC Ltd.	1.72	
Hindustan Unilever Ltd.	0.63	
HFC	2.54	
HDFC Ltd.	2.39	
LIC Housing Finance Ltd.	0.15	
MEDIA AND ENTERTAINMENT	0.61	
Zee Entertainment Enterprises Ltd.	0.35	
Jagran Prakashan Ltd.	0.26	
MINING AND MINERALS	0.73	
Sesa Sterlite Ltd.	0.37	
Coal India Ltd.	0.18	
National Mineral Development Corporation Ltd.	0.18	
NON FERROUS METALS	0.13	
Hindalco Industries Ltd.	0.13	
PETROLEUM, GAS AND PETROCHEMICAL PRODUCE	3.43	
Reliance Industries Ltd.	1.92	
Oil and Natural Gas Corporation Ltd.	0.59	
Bharat Petroleum Corporation Ltd.	0.19	
Gulf Oil Lubricants India Ltd.	0.18	
Gail (India) Ltd.	0.17	
Cairn India Ltd.	0.16	
Indian Oil Corporation Ltd.	0.12	
Oil India Ltd.	0.07	
Hindustan Petroleum Corporation Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	2.74	

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
Sun Pharmaceuticals Industries Ltd.	0.89	
Dr Reddys Laboratories Ltd.	0.51	
Lupin Ltd.	0.46	
Cadila Healthcare Ltd.	0.36	
Cipla Ltd.	0.34	
Glenmark Pharmaceuticals Ltd.	0.14	
IPCA Laboratories Ltd.	0.04	
POWER & CONTROL EQUIPMENT MANU	0.11	
Crompton Greaves Ltd.	0.11	
POWER GENERATION	0.38	
NTPC Ltd.	0.38	
POWER TRANSMISSION	0.45	
Power Grid Corporation of India Ltd.	0.45	
REALTY	0.21	
Oberoi Realty Ltd	0.21	
SOFTWARE AND CONSULTANCY SERVICE	5.51	
Infosys Ltd.	2.71	
Tata Consultancy Services Ltd.	1.75	
HCL Technologies Ltd.	0.53	
Tech Mahindra Ltd.	0.52	
STEEL AND FERROUS METAL	0.21	
Tata Steel Ltd.	0.12	
Jindal Steel and Power Ltd.	0.09	
TELECOM SERVICES	0.69	
Bharti Airtel Ltd.	0.59	
Idea Cellular Ltd.	0.10	
TELECOMMUNICATIONS EQUIPMENT M	0.04	
Bharti Infratel Ltd	0.04	
TRANSPORTATION, SUPPLY CHAIN AND	0.21	
Container Corporation Of India Ltd.	0.21	
UTILITIES - GAS, POWER	0.76	
Indraprastha Gas Ltd.	0.52	
Tata Power Co. Ltd.	0.24	
Total	36.71	

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Portfolio as on December 31, 2014

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	5.92	
Tata Motors Ltd.	2.10	
Hero MotoCorp Ltd.	1.24	
Mahindra & Mahindra Ltd.	1.13	
Bajaj Auto Ltd.	0.74	
Maruti Suzuki India Ltd.	0.71	
BANKS	11.37	
ICICI Bank Ltd.	3.55	
HDFC Bank Ltd.	3.43	
State Bank of India	1.66	
Axis Bank Ltd.	1.20	
Bank of Baroda	0.58	
Yes Bank Ltd.	0.51	
Punjab National Bank	0.44	
CHEMICALS	0.44	
Asian Paints Ltd.	0.44	
CONSTRUCTION AND INFRASTRUCTURE	1.26	
Supreme Infrastructure India Ltd.	0.54	
GMR Infrastructure Ltd.	0.37	
Unity Infraprojects Ltd.	0.18	
JaiPrakash Associates Ltd.	0.17	
CONSTRUCTION MATERIALS	2.07	
Ultratech Cement Ltd.	0.98	
ACC Ltd.	0.54	
Ambuja Cements Ltd.	0.34	
Grasim Industries Ltd.	0.21	
ELECTRONICS & ELECTRICAL EQUIPMENTS	0.08	
Bharat Electronics Ltd.	0.08	
ENGINEERING AND CAPITAL GOODS	3.31	
Larsen & Toubro Ltd.	2.79	
Engineers India Ltd.	0.52	
FERTILIZERS, PESTICIDES & AGROCHEMICALS	0.53	
UPL Ltd.	0.53	
FI	0.95	
Power Finance Corporation Ltd.	0.56	
IDFC Ltd.	0.39	
FMCG	4.04	
ITC Ltd.	3.09	
Hindustan Unilever Ltd.	0.95	
HFC	3.45	
HDFC Ltd.	3.20	
LIC Housing Finance Ltd.	0.25	
MEDIA AND ENTERTAINMENT	0.52	
Jagran Prakashan Ltd.	0.34	
Zee Entertainment Enterprises Ltd.	0.18	
MINING AND MINERALS	0.98	
Sesa Sterlite Ltd.	0.62	
National Mineral Development Corporation Ltd.	0.34	
MOIL Ltd.	0.02	
NON FERROUS METALS	0.43	
Hindalco Industries Ltd.	0.43	
PETROLEUM, GAS AND PETROCHEMICAL PRODL	5.56	
Reliance Industries Ltd.	2.94	
Oil and Natural Gas Corporation Ltd.	1.08	
Indian Oil Corporation Ltd.	0.53	
Gail (India) Ltd.	0.48	
Bharat Petroleum Corporation Ltd.	0.33	
Cairn India Ltd.	0.14	
Hindustan Petroleum Corporation Ltd.	0.03	
Oil India Ltd.	0.03	
PHARMACEUTICALS & BIOTECHNOLOGY	4.81	
Sun Pharmaceuticals Industries Ltd.	1.52	
Lupin Ltd.	0.98	
Dr Reddys Laboratories Ltd.	0.93	
Cipla Ltd.	0.73	

Security	Net Asset %	Rating
Cadila Healthcare Ltd.	0.28	
IPCA Laboratories Ltd.	0.23	
Glenmark Pharmaceuticals Ltd.	0.14	
POWER & CONTROL EQUIPMENT MA	0.92	
Crompton Greaves Ltd.	0.51	
BGR Energy Systems Ltd.	0.24	
Bharat Heavy Electricals Ltd.	0.17	
POWER GENERATION	0.33	
NTPC Ltd.	0.33	
POWER TRANSMISSION	0.09	
Power Grid Corporation of India Ltd.	0.09	
REALTY	0.27	
Oberoi Realty Ltd	0.27	
SOFTWARE AND CONSULTANCY SERV	8.48	
Infosys Ltd.	3.71	
Tata Consultancy Services Ltd.	2.80	
HCL Technologies Ltd.	1.43	
Tech Mahindra Ltd.	0.54	
STEEL AND FERROUS METAL	1.00	
Tata Steel Ltd.	0.72	
Jindal Steel and Power Ltd.	0.28	
TELECOM SERVICES	1.45	
Bharti Airtel Ltd.	1.18	
Idea Cellular Ltd.	0.27	
TELECOMMUNICATIONS EQUIPMENT	0.25	
Bharti Infratel Ltd	0.25	
UTILITIES - GAS, POWER	0.80	
Tata Power Co. Ltd.	0.53	
Indraprastha Gas Ltd.	0.27	

Total **59.31**

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

Security	Net Asset %	Rating
EQUITIES		
AUTO & AUTO ANCILLARIES	9.49	
Tata Motors Ltd.	3.42	
Mahindra & Mahindra Ltd.	2.31	
Hero MotoCorp Ltd.	1.43	
Maruti Suzuki India Ltd.	1.22	
Bajaj Auto Ltd.	1.11	
BANKS	19.19	
ICICI Bank Ltd.	6.11	
HDFC Bank Ltd.	5.78	
State Bank of India	2.92	
Axis Bank Ltd.	2.02	
IndusInd Bank Ltd.	0.94	
Kotak Mahindra Bank Ltd.	0.69	
Punjab National Bank	0.43	
Bank of Baroda	0.30	
CHEMICALS	1.55	
Asian Paints Ltd.	1.55	
CONSTRUCTION MATERIALS	4.06	
ACC Ltd.	1.28	
Ultratech Cement Ltd.	1.06	
Ambuja Cements Ltd.	0.92	
Grasim Industries Ltd.	0.80	
ENGINEERING AND CAPITAL GOODS	4.49	
Larsen & Toubro Ltd.	4.49	
FI	0.93	
IDFC Ltd.	0.93	
FMCG	9.03	
ITC Ltd.	6.69	
Hindustan Unilever Ltd.	2.34	
HFC	5.53	
HDFC Ltd.	5.53	
MINING AND MINERALS	2.20	
Sesa Sterlite Ltd.	0.93	
Coal India Ltd.	0.84	
National Mineral Development Corporation Ltd.	0.43	
NON FERROUS METALS	0.95	
Hindalco Industries Ltd.	0.95	
PETROLEUM, GAS AND PETROCHEMICAL PRODUC	9.81	
Reliance Industries Ltd.	5.53	
Oil and Natural Gas Corporation Ltd.	2.09	
Bharat Petroleum Corporation Ltd.	0.83	
Gail (India) Ltd.	0.76	
Cairn India Ltd.	0.60	
PHARMACEUTICALS & BIOTECHNOLOGY	6.80	
Sun Pharmaceuticals Industries Ltd.	2.44	
Lupin Ltd.	1.66	
Dr Reddys Laboratories Ltd.	1.51	
Cipla Ltd.	1.19	
POWER & CONTROL EQUIPMENT MANUFACTUREI	0.82	
Bharat Heavy Electricals Ltd.	0.82	
POWER GENERATION	1.20	
NTPC Ltd.	1.20	
POWER TRANSMISSION	1.10	
Power Grid Corporation of India Ltd.	1.10	
REALTY	0.19	
DLF Ltd.	0.19	
SOFTWARE AND CONSULTANCY SERVICES	17.52	
Infosys Ltd.	7.43	
Tata Consultancy Services Ltd.	4.89	
HCL Technologies Ltd.	1.92	
Wipro Ltd.	1.87	
Tech Mahindra Ltd.	1.41	
STEEL AND FERROUS METAL	2.26	
Tata Steel Ltd.	1.89	
Jindal Steel and Power Ltd.	0.37	
TELECOM SERVICES	1.79	

Portfolio as on December 31, 2014









Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.79	
UTILITIES - GAS, POWER	0.88	
Tata Power Co. Ltd.	0.88	
Total	99.79	

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

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 <p>NEFT</p>	<p>Make payments through Net Banking or by submitting the NEFT form to the bank.</p>	 <p>Axis Bank</p>	<p>Pay your Premium at any of the Axis Bank Branches.</p>
 <p>Credit Card</p>	<p>Pay your premium online using your Visa or MasterCard Credit Card.</p>	 <p>Free Cheque pick-up</p>	<p>Avail this facility if your premium amount is above ₹ 5,000.</p>
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