

AVIVA INVESTOR

March,2014

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

MD SPEAK

More

MARKET REVIEW
(Equity and Fixed Income Outlook)

More

PORTFOLIO RETURNS SINCE INCEPTION

More

FUND PERFORMANCE

Life unit Linked
Bond Fund
Life unit Linked
Secure Fund
Life unit Linked
Protector Fund
Life unit Linked
Balanced Fund
Life unit Linked
Growth Fund
Life unit Linked
Enhancer Fund

Life unit Linked
Index Fund
Life unit Linked
PSU Fund
Life unit Linked
Infra Fund
Life unit Linked
Wealth Builder Fund
Life unit Linked
Dynamic PE Fund
Life unit Linked
Bond Fund II

Life unit Linked
Protector Fund II
Life unit Linked
Balanced Fund II
Life unit Linked
Growth Fund II
Life unit Linked
Enhancer Fund II
Life unit Linked
Index Fund II
Life unit Linked
Discontinued Policy Fund

Pension unit Linked
Secure Fund
Pension unit Linked
Protector Fund
Pension unit Linked
Balanced Fund
Pension unit Linked
Growth Fund
Pension unit Linked
Index Fund
Pension unit Linked
Infra Fund

Pension unit Linked
PSU Fund
Pension unit Linked
Protector Fund II
Pension unit Linked
Balanced Fund II
Pension unit Linked
Growth Fund II
Pension unit Linked
Index Fund II

Disclaimer/Disclosure

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| | | | | | | |
|----------------------------------|--|--|--|--|--|--|
| As on March 31,2013 | Life Unit Linked Bond Fund | Life Unit Linked Secure Fund | Life Unit Linked Protector Fund | Pension Unit Linked Secure Fund | Pension Unit Linked Protector Fund | Pension Unit Linked Balanced Fund |
| Portfolio Return Since Inception | 8.6% | 7.6% | 6.9% | 7.7% | 6.8% | 12.5% |
| Benchmark Return Since Inception | 5.7% | 6.4% | 7.1% | 7.1% | 5.8% | 9.8% |
| Benchmark | CRISIL Composite Bond Fund Index | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY |
| As on March 31,2013 | Life Unit Linked Balanced Fund | Life Unit Linked Growth Fund | Life Unit Linked Enhancer Fund | Pension Unit Linked Growth Fund | Pension Unit Linked Index Fund | Pension Unit Linked Infrastructure Fund |
| Portfolio Return Since Inception | 14.1% | 14.6% | 6.6% | 10.4% | 5.4% | -2.3% |
| Benchmark Return Since Inception | 10.7% | 12.2% | 4.3% | 10.1% | 5.2% | -6.7% |
| Benchmark | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CNX NIFTY | CNX INFRASTRUCTURE |
| As on March 31,2013 | Life Unit Linked Index Fund | Life Unit Linked PSU Fund | Life Unit Linked Infrastructure Fund | Pension Unit Linked PSU Fund | Pension Unit Linked Protector Fund II | Pension Unit Linked Balanced Fund II |
| Portfolio Return Since Inception | 1.9% | -3.0% | -3.6% | -2.7% | 7.1% | 6.1% |
| Benchmark Return Since Inception | 1.3% | -9.6% | -7.7% | -9.7% | 6.8% | 7.3% |
| Benchmark | CNX NIFTY | BSE PSU Index | CNX INFRASTRUCTURE | BSE PSU Index | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY |
| As on March 31,2013 | Life Unit Linked Bond Fund II | Life Unit Linked Protector Fund II | Life Unit Linked Balanced Fund II | Pension Unit Linked Growth Fund II | Pension Unit Linked Index Fund II | |
| Portfolio Return Since Inception | 7.8% | 6.7% | 6.7% | 7.6% | 7.6% | |
| Benchmark Return Since Inception | 6.7% | 6.7% | 7.0% | 7.3% | 7.2% | |
| Benchmark | CRISIL Composite Bond Fund Index | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CRISIL Composite Bond Fund Index and CNX NIFTY | CNX NIFTY | |
| As on March 31,2013 | Life Unit Linked Growth Fund II | Life Unit Linked Enhancer Fund II | Life Unit Linked Index Fund II | Life Unit Linked DYNAMIC P/E FUND | | |
| Portfolio Return Since Inception | 5.7% | 8.3% | 5.6% | 7.9% | | |
| Benchmark Return Since Inception | 6.5% | 6.0% | 6.0% | 7.9% | | |
| Benchmark | CRISIL Composite Bond Fund Index and CNX NIFTY | CNX NIFTY | CNX NIFTY | CNX NIFTY INDEX and LIQUID INDEX | | |
| As on March 31,2013 | Life Unit Linked Wealth Builder Fund | Life Unit Linked Discontinued Policy Fund | | | | |
| Highest NAV locked in is | 5.7% | 8.0% | | | | |



Dear Customers,

Welcome to the latest edition of the investor!

After an eventful first quarter, it is business as usual at Aviva.

On the markets front, the frontline indices touched record closing highs towards the end of the quarter on the back of huge buying by Foreign Institutional Investors (FIIs), ahead of general elections. Hopes of a stable Government at the Centre and strong macro-economic indicators boosted investor sentiments later during the quarter. Improving growth outlook for the U.S. and the Euro zone also supported markets.

While the slowing growth rate of the economy and low interest rate environment challenge insurers, rising individual wealth and aging populations create opportunities for insurers to introduce new products. But despite such potential, India as a market continues to be underinsured. As regulatory changes open the savings market to new entrants, insurers need to evaluate methods of product development and distribution. Towards this end I firmly believe that implementation of banks as broker's model will aid in penetration and this combined with the Common Service Centres (CSC), could revolutionize the accessibility of insurance in remote parts of the country. It could be the key to improving penetration levels. Traditional product guidelines came into force from January 1. These norms have made changes in products structures and surrender benefits and have made the policies more transparent.

Customer centricity will be the new mantra and industry will be driven by Innovation, new product guidelines, open architecture and agent productivity. With expansion in technological innovations, the focus will also be on introducing technology-based platform for products and services in the insurance space. Important regulatory decisions on distribution, products and processes like allowing e-KYC and e-insurance accounts, I believe, will further enhance the penetration of life insurance, helping insurance companies to reach out to a larger part of the population.

All in all I believe 2014 will be better in terms of growth for the industry.

We always look forward to your feedback!

Warm Regards,
TR Ramachandran
CEO & MD, Aviva India

S&P BSE Sensex and CNX Nifty, rose 5.89% and 6.39% to close at 22,836.27 and 6,704.20 points, respectively during the January-March quarter. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 5.13% and 6.36%, respectively over the same period. The frontline indices touched record closing highs towards the end of the quarter on the back of huge buying by Foreign Institutional Investors (FIIs) ahead of general elections. Hopes of a stable Government at the Centre and strong macro-economic indicators boosted investor sentiments later during the quarter. Improving growth outlook for the U.S. and the Euro zone also supported markets.

Bourses remained subdued initially following a series of weak economic data and concerns over the Federal Reserve's (Fed) bond-buying program. The output of core infrastructure industries witnessed a growth of 1.7% in November 2013 compared to 5.8% growth recorded in the corresponding period of 2012. Besides, a private survey showed that both manufacturing and services sector data came weaker on a sequential basis in December quarter. Moreover, India's trade deficit widened to \$10.14 billion in December against \$9.22 billion recorded in the previous month due to slower growth in exports and higher imports of gold. Drop in wholesale and retail inflation in December failed to restrict the downfall. The slide continued after the RBI increased the repo rate by 25 bps to 8% at its third quarter monetary policy review. Besides, an expert panel formed by the RBI recommended Consumer Price Index-based inflation as the reference point for monetary policy. The panel further said that the target for retail inflation should be set at 4% with a band of +/- 2% around it.

As the quarter progressed, markets managed to recover after India's trade deficit narrowed in January, improving the outlook of the country's current account balance. Bourses also found support after the new U.S. Fed Chief, in her first Congressional testimony, hinted at maintaining supportive monetary policy. Back home, fall in retail and wholesale inflation numbers in January further supported buying interest. Markets lost some sheen thereafter as industrial output contracted for the third consecutive month in December. However, bourses regained their momentum as the proposals put forth in the Interim Budget renewed buying interest among investors. The Government projected the Current Account Deficit (CAD) for 2013-14 at \$45 billion, well below the record-high level of \$88 billion seen in 2012-13. Markets rose further following announcement of Rs.11,200-crore infusion in public sector banks in 2014-15.

However, gains were capped later as tensions between Russia and Ukraine increased in early February. However, the concern eased to some extent after the policymakers assured diplomatic resolution of the same. Markets regained the momentum after the country's CAD narrowed sharply during the December

quarter. Besides, the manufacturing sector showed signs of strength as the HSBC PMI for the manufacturing sector rose to one-year high of 52.5 points in February against 51.4 in January. Meanwhile, the headline HSBC Services Business Activity Index rose from 48.3 in the previous month to 48.8 in February. Besides, the annual Consumer Price Index-based inflation eased to a 25-month low of 8.10% and the Wholesale Price Index-based inflation slowed to a nine-month low of 4.68% in February as prices of vegetables eased significantly.

The rally continued and the frontline indices touched record highs on the back of sustained buying of domestic stocks by foreign investors. A firm global trend, after the U.S. consumer confidence rose to a six-year high, also boosted markets.

On the BSE sectoral front, S&P BSE Capital Goods was the top gainer during the quarter, rising by 16.96%, followed by S&P BSE Bankex and S&P BSE Consumer Durables, which gained 12.01% and 11.11%. Stocks from the Capital Goods sector found support after the Government reduced excise duty on selected products in the Interim Budget. Banking stocks remained under pressure initially on concerns over higher interest rates for a longer period of time. Later, the sector managed to recover after the Government announced that it would infuse Rs.11,200 crore in public sector banks in 2014-15. Banking stocks continued to rally after the RBI extended the deadline for banks to implement the stringent capital requirement norms under Basel-III by a year. The Auto sector rose after the Government's decision to reduce excise duty on different categories of vehicles boosted buying interest. S&P BSE Oil&Gas rose 7.77% after the Election Commission said that oil marketing companies could revise petrol prices without seeking their approval. The IT sector rose initially on the back of robust corporate earnings numbers but could not sustain the gains later as the rupee strengthened substantially. Besides, the guidance issued by major IT companies fell short of market expectations.

Outlook:

Market participants will closely track the outcome of the general elections, to be held between April 7 and May 12, in nine phases. Besides, the Central Bank's policy review, a series of macro-economic numbers, the trend of Foreign Institutional Investors, the movement of the rupee against the dollar and global oil prices may impact the markets going forward. Investors will also wait for the outcome of the FOMC meeting, due to be held on April 29-30. The outcome of the policy meetings of other global central banks will also remain in focus. Market participants will also track any development related to Ukraine.

Bond yields remained volatile during the quarter and moved in the range of 8.52% -8.92%. Strong foreign inflows into domestic equity and debt markets supported bond markets initially during the quarter. Later, the absence of supply of Government of India (GoI) bonds triggered a rally in the market. Bond markets extended their gains following sharp fall in Current Account Deficit for the third quarter in a row on a yearly basis. Indications of geopolitical crisis in Ukraine coming to an end also supported bond yields. The announcement of Auction Calendar witnessed selloff in the market and GoI bonds pared initial gains in a week's trading sessions. On a quarterly basis, the 10-year benchmark bond yield fell 2 bps to close at 8.80%, compared to the previous quarter's close of 8.82%.

The RBI, at its third quarter monetary policy review, unexpectedly raised the repo rate by 25 bps to 8% from 7.75% to tame retail inflation. The spread between the repo and the reverse repo (100 bps below repo rate) and Marginal Standing Facility (100 bps) remained unchanged with the reverse repo and Marginal Standing Facility standing at 7% and 9%, respectively. Cash Reserve Ratio remained unchanged at 4%. Meanwhile, the RBI ruled out further policy tightening in the near term.

The Federal Reserve (Fed) cut its monthly bond-buying program by another \$10 billion to \$55 billion in March 2014. The Fed also said that it could start raising interest rates after six months.

The Central Bank released the quarterly auction calendar of Treasury bills. Accordingly, the Government will borrow a total of Rs. 1,91,000 for the quarter ending June 2014. It will borrow Rs. 1,13,000 crore, Rs. 36,000 and Rs. 42,000 crore, respectively from 91-days, 182-days and 364-days Treasury Bills.

The Central Bank also announced an indicative calendar for issuance of Government dated securities for the first half of 2014-15. As per this calendar, the Government will issue dated securities worth Rs. 3,68,000 crore in the first half of 2014-15.

The RBI reiterated its stance of keeping liquidity at comfortable level and hence infused liquidity with continuous term repo auctions. Inter-bank call money rates moved in the range of 7.55% to 9.57% during the quarter. The banks' net average borrowings under the RBI's LAF facility stood at Rs. 28,691.76 crore, lower compared to the previous quarter's average figure of Rs. 33,403.82 crore. Banks' average borrowings under the MSF facility stood at Rs. 6,108.2 crore, significantly lower than the previous quarter when it stood at Rs. 21,368.08 crore. The RBI conducted one Open Market Operation during the quarter and cumulatively bought back bonds worth Rs. 9,477.27 crore.

Outlook:

Market participants will closely follow the outcome of the general elections. Besides, they will also track a series of important macro-economic data and the RBI's stance on interest rates going forward, which might impact the bond markets. The movement of the rupee against the dollar and the activities of foreign investors will also remain in focus. In April, the RBI will conduct the auction of 91-days, 182-days and 364-days GoI Treasury Bills for an aggregate amount of Rs. 75,000 crore. The RBI will also conduct the auction of dated securities for an aggregate amount of Rs. 68,000 crore.

Life Unit Linked BOND FUND

ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

Asset Mix



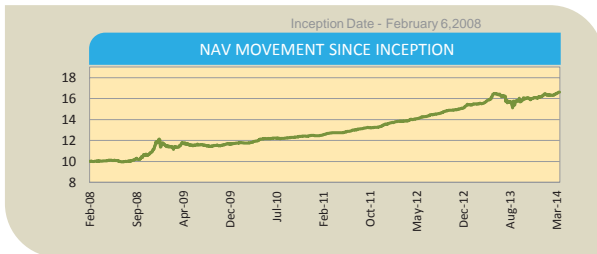
Portfolio Return

As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 8.6% | 7.9% | 9.4% | 6.9% |
| Benchmark** | 5.7% | 6.0% | 7.1% | 4.3% |

Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| GOVERNMENT SECURITIES | | |
| 8.32% GOI 2032 | 10.14 | |
| 8.28% GOI 2027 | 7.18 | |
| 8.83% GOI 2023 | 5.75 | |
| 8.83% GOI 2041 | 5.04 | |
| 8.85% Tamil Nadu State Development Ltd. 2022 | 3.33 | |
| 9.39% Andhra Pradesh SDL 2023 | 2.29 | |
| 6.49% GOI 2015 | 0.75 | |
| 8.48% Maharashtra SDL 2020 | 0.69 | |
| Total | 35.17 | |

| CORPORATE BONDS | | |
|---|--------------|-----|
| Tata Sons Ltd. | 7.02 | AAA |
| Power Grid Corporation of India Ltd. | 6.93 | AAA |
| Power Finance Corporation Ltd. | 6.55 | AAA |
| LIC Housing Finance Ltd. | 5.64 | AAA |
| Rural Electrification Corporation | 5.52 | AAA |
| Food Corporation of India | 4.67 | AAA |
| HDFC Ltd. | 3.82 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 3.55 | AAA |
| India Infrastructure Finance Company Ltd. | 2.25 | AAA |
| Yes Bank Ltd. | 2.24 | AA |
| Indusind Bank Ltd. | 1.14 | AA |
| Total | 49.33 | |

| | |
|--------------------------------|----------------|
| CASH AND MONEY MARKETS* | 15.50% |
| PORTFOLIO TOTAL | 100.00% |

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

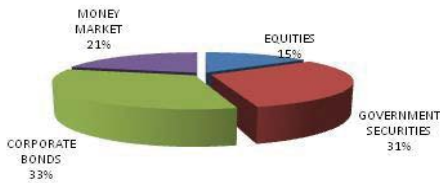
The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

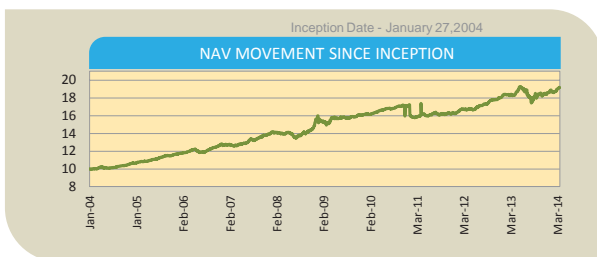
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 7.6% | 6.8% | 6.6% | 5.1% |
| Benchmark** | 6.4% | 7.6% | 7.2% | 6.5% |

Note: Past returns are not indicative of future performance.

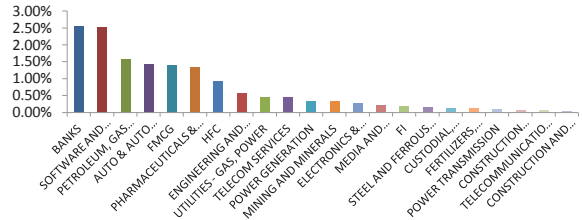
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 15.15% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|------|
| ITC Ltd. | 1.18 |
| Infosys Ltd. | 1.16 |
| Reliance Industries Ltd. | 0.95 |
| HDFC Bank Ltd. | 0.93 |
| HDFC Ltd. | 0.90 |
| ICICI Bank Ltd. | 0.85 |
| Tata Consultancy Services Ltd. | 0.82 |
| Larsen & Toubro Ltd. | 0.58 |
| State Bank of India | 0.45 |
| Bharti Airtel Ltd. | 0.39 |
| Others | 6.94 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.97% GOI 2030 | 9.55 |
| 8.83% GOI 2041 | 7.75 |
| 8.83% GOI 2023 | 4.52 |
| 8.30% GOI 2042 | 3.71 |
| 8.32% GOI 2032 | 1.60 |
| 8.93% Punjab SDL 2022 | 1.39 |
| 9.20% GOI 2030 | 0.72 |
| 8.28% GOI 2032 | 0.53 |
| 9.23% GOI 2043 | 0.29 |
| 8.12% GOI 2020 | 0.27 |
| 8.48% Maharashtra SDL 2020 | 0.25 |
| 7.83% GOI 2018 | 0.22 |
| 8.28% GOI 2027 | 0.09 |
| Total | 30.89 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 5.72 | AAA |
| LIC Housing Finance Ltd. | 3.98 | AAA |
| IndusInd Bank Ltd. | 3.85 | AA |
| Power Finance Corporation Ltd. | 3.85 | AAA |
| Yes Bank Ltd. | 3.51 | AA |
| Rural Electrification Corporation | 2.38 | AAA |
| Export-Import Bank of India Ltd. | 2.12 | AAA |
| Food Corporation of India | 2.05 | AAA |
| HDFC Ltd. | 1.82 | AAA |
| Power Grid Corporation of India Ltd. | 1.13 | AAA |
| Gail (India) Ltd. | 0.69 | AAA |
| MRF Ltd. | 0.57 | AA+ |
| Reliance Capital Ltd. | 0.52 | AAA |
| NABARD | 0.35 | AAA |
| Tata Sons Ltd. | 0.23 | AAA |
| India Infrastructure Finance Company Ltd. | 0.11 | AAA |
| Total | 32.88 | |

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 21.08% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

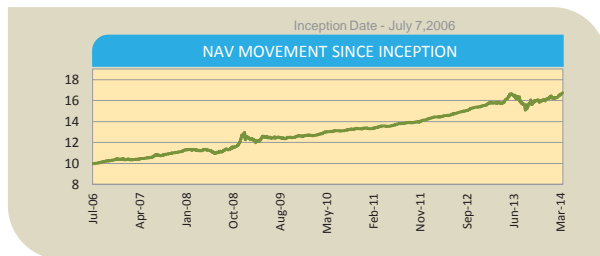
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 6.9% | 6.7% | 7.3% | 6.2% |
| Benchmark** | 7.1% | 7.3% | 7.3% | 6.3% |

Note: Past returns are not indicative of future performance.

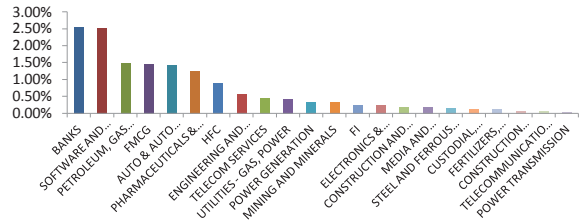
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 15.11% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|------|
| ITC Ltd. | 1.17 |
| Infosys Ltd. | 1.17 |
| Reliance Industries Ltd. | 0.95 |
| HDFC Bank Ltd. | 0.92 |
| HDFC Ltd. | 0.88 |
| ICICI Bank Ltd. | 0.85 |
| Tata Consultancy Services Ltd. | 0.81 |
| Larsen & Toubro Ltd. | 0.58 |
| State Bank of India | 0.45 |
| Bharti Airtel Ltd. | 0.39 |
| Others | 6.94 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|-------------------------------|--------------|
| 8.97% GOI 2030 | 6.85 |
| 8.83% GOI 2023 | 5.55 |
| 8.30% GOI 2042 | 4.19 |
| 8.32% GOI 2032 | 2.83 |
| 8.83% GOI 2041 | 2.15 |
| 9.39% Andhra Pradesh SDL 2023 | 1.51 |
| 8.48% Maharashtra SDL 2020 | 1.45 |
| 9.20% GOI 2030 | 0.77 |
| 8.93% Punjab SDL 2022 | 0.74 |
| 7.59% GOI 2016 | 0.02 |
| Total | 26.06 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 9.24 | AAA |
| Food Corporation of India | 6.18 | AAA |
| Power Finance Corporation Ltd. | 5.88 | AAA |
| IndusInd Bank Ltd. | 3.79 | AA |
| Tata Sons Ltd. | 3.45 | AAA |
| Power Grid Corporation of India Ltd. | 3.03 | AAA |
| Yes Bank Ltd. | 2.97 | AA |
| NABARD | 2.74 | AAA |
| Export-Import Bank of India Ltd. | 1.84 | AAA |
| Rural Electrification Corporation | 1.78 | AAA |
| LIC Housing Finance Ltd. | 1.53 | AAA |
| HDFC Ltd. | 1.49 | AAA |
| India Infrastructure Finance Company Ltd. | 1.34 | AAA |
| MRF Ltd. | 0.75 | AA+ |
| Indian Railway Finance Corporation Ltd. | 0.31 | AAA |
| Total | 46.32 | |

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 12.51% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

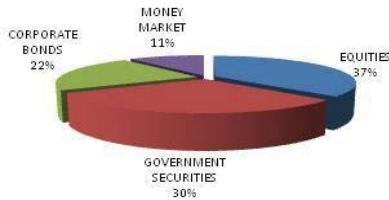
The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

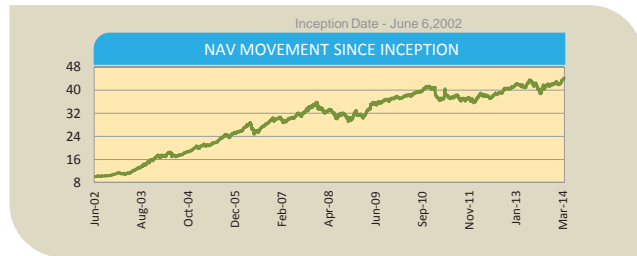
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 14.1% | 8.8% | 5.7% | 7.6% |
| Benchmark** | 10.7% | 10.2% | 6.8% | 9.3% |

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



| CORPORATE BONDS | | |
|---|--------------|-----|
| National Capital Regional Planning Board | 0.70 | AAA |
| NABARD | 0.35 | AAA |
| India Infrastructure Finance Company Ltd. | 0.08 | AAA |
| Indian Railway Finance Corporation Ltd. | 0.06 | AAA |
| NTPC Ltd. | 0.02 | AAA |
| Total | 21.98 | |

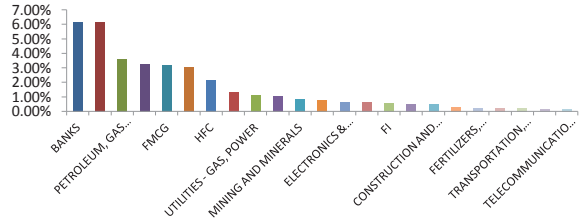
CASH AND MONEY MARKETS* 10.91%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 36.83% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| Infosys Ltd. | 2.80 |
| ITC Ltd. | 2.74 |
| Reliance Industries Ltd. | 2.23 |
| HDFC Bank Ltd. | 2.22 |
| Tata Consultancy Services Ltd. | 2.07 |
| ICICI Bank Ltd. | 1.99 |
| HDFC Ltd. | 1.99 |
| Larsen & Toubro Ltd. | 1.35 |
| State Bank of India | 1.05 |
| Bharti Airtel Ltd. | 0.91 |
| Others | 17.48 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.97% GOI 2030 | 7.86 |
| 8.83% GOI 2041 | 5.18 |
| 8.28% GOI 2027 | 4.32 |
| 8.12% GOI 2020 | 3.03 |
| 8.24% GOI 2027 | 2.53 |
| 8.33% GOI 2026 | 2.03 |
| 8.30% GOI 2042 | 1.26 |
| 8.93% Punjab SDL 2022 | 0.77 |
| 8.48% Maharashtra SDL 2020 | 0.76 |
| 8.83% GOI 2023 | 0.65 |
| 8.20% GOI 2025 | 0.44 |
| 8.28% GOI 2032 | 0.44 |
| 6.49% GOI 2015 | 0.36 |
| 7.16% GOI 2023 | 0.16 |
| 9.23% GOI 2043 | 0.13 |
| 8.19% GOI 2020 | 0.11 |
| 6.35% GOI 2020 | 0.08 |
| 8.35% GOI 2022 | 0.06 |
| 7.83% GOI 2018 | 0.05 |
| 8.24% GOI 2018 | 0.05 |
| 8.15% GOI 2022 | 0.01 |
| Total | 30.28 |

| CORPORATE BONDS | | |
|---|------|-----|
| Rural Electrification Corporation | 3.15 | AAA |
| LIC Housing Finance Ltd. | 3.04 | AAA |
| Tata Sons Ltd. | 2.44 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 2.14 | AAA |
| IndusInd Bank Ltd. | 2.02 | AA |
| Power Finance Corporation Ltd. | 1.62 | AAA |
| Power Grid Corporation of India Ltd. | 1.62 | AAA |
| Export-Import Bank of India Ltd. | 1.61 | AAA |
| HDFC Ltd. | 1.56 | AAA |
| MRF Ltd. | 0.79 | AA+ |
| Yes Bank Ltd. | 0.78 | AA |

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

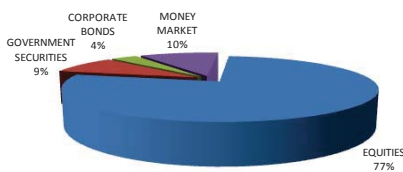
The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

Asset Mix



Portfolio Return

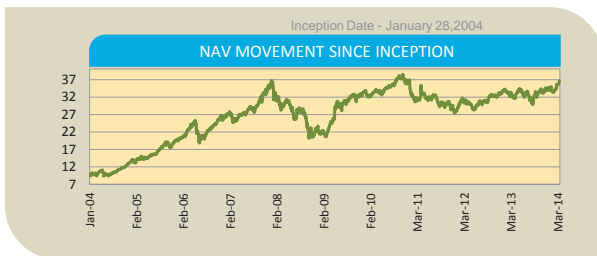
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 14.6% | 12.1% | 4.3% | 13.7% |
| Benchmark** | 12.2% | 14.9% | 5.7% | 14.7% |

Note: Past returns are not indicative of future performance.

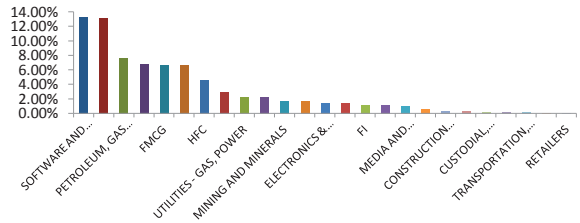
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 77.28% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| ITC Ltd. | 5.84 |
| Infosys Ltd. | 5.79 |
| Reliance Industries Ltd. | 4.64 |
| HDFC Bank Ltd. | 4.63 |
| Tata Consultancy Services Ltd. | 4.43 |
| HDFC Ltd. | 4.33 |
| ICICI Bank Ltd. | 4.26 |
| Larsen & Toubro Ltd. | 2.93 |
| State Bank of India | 2.27 |
| Bharti Airtel Ltd. | 1.97 |
| Others | 36.19 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|--|-------------|
| 8.97% GOI 2030 | 2.36 |
| 7.16% GOI 2023 | 2.26 |
| 8.30% GOI 2042 | 2.04 |
| 8.83% GOI 2041 | 1.19 |
| 8.28% GOI 2032 | 0.54 |
| 8.33% GOI 2026 | 0.45 |
| 8.48% Maharashtra SDL 2020 | 0.05 |
| 8.20% GOI 2025 | 0.02 |
| 6.05% GOI 2019 | 0.01 |
| 8.16% Tamil Nadu State Development Ltd. 2020 | 0.01 |
| Total | 8.93 |

CORPORATE BONDS

| | | |
|---|-------------|-----|
| Tata Sons Ltd. | 1.66 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 1.00 | AAA |
| Food Corporation of India | 0.75 | AAA |
| Neyveli Lignite Corporation Ltd. | 0.03 | AAA |
| Total | 3.44 | |

CASH AND MONEY MARKETS* 10.35%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



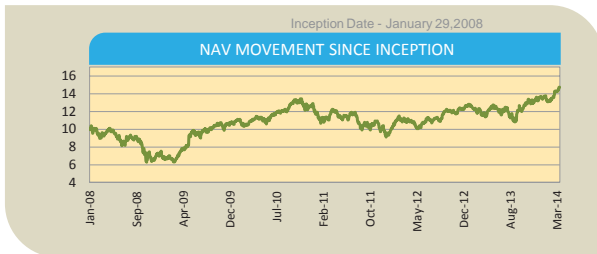
Portfolio Return

As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 6.6% | 15.9% | 7.2% | 26.2% |
| Benchmark** | 4.3% | 17.3% | 4.7% | 18.0% |

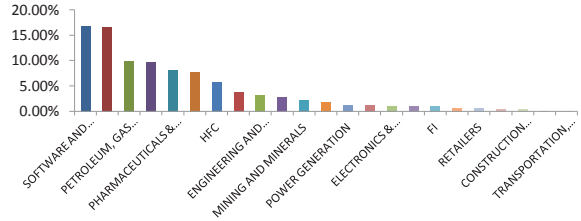
Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 96.33% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|-------|
| Infosys Ltd. | 7.90 |
| ICICI Bank Ltd. | 6.24 |
| HDFC Bank Ltd. | 5.86 |
| ITC Ltd. | 5.83 |
| HDFC Ltd. | 5.69 |
| Reliance Industries Ltd. | 5.23 |
| Tata Consultancy Services Ltd. | 5.14 |
| Larsen & Toubro Ltd. | 3.11 |
| Sun Pharmaceuticals Industries Ltd. | 2.90 |
| Maruti Suzuki India Ltd. | 2.69 |
| Others | 45.74 |

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 3.67%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY. Subject to exposure norms applicable under the IRDA (Investment) regulations.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



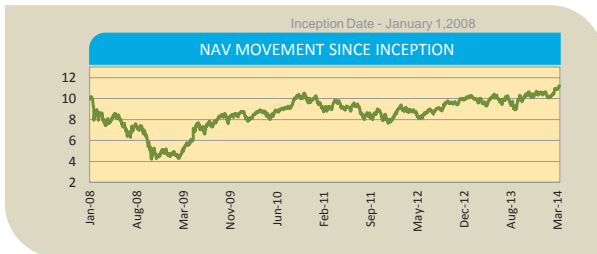
Portfolio Return

As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 1.9% | 17.3% | 4.9% | 17.2% |
| Benchmark** | 1.3% | 17.3% | 4.7% | 18.0% |

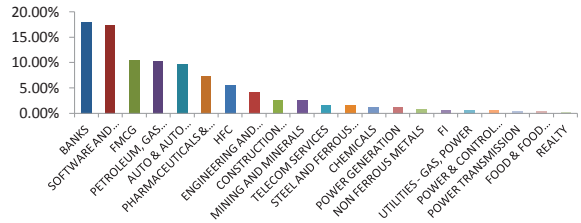
Note: Past returns are not indicative of future performance.
****Benchmark** for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 97.74% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| ITC Ltd. | 8.18 |
| Infosys Ltd. | 7.37 |
| Reliance Industries Ltd. | 6.18 |
| ICICI Bank Ltd. | 5.54 |
| HDFC Ltd. | 5.50 |
| HDFC Bank Ltd. | 5.49 |
| Tata Consultancy Services Ltd. | 5.08 |
| Larsen & Toubro Ltd. | 4.10 |
| Tata Motors Ltd. | 3.23 |
| HCL Technologies Ltd. | 2.55 |
| Others | 44.52 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 2.26% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt 0%-40%
- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



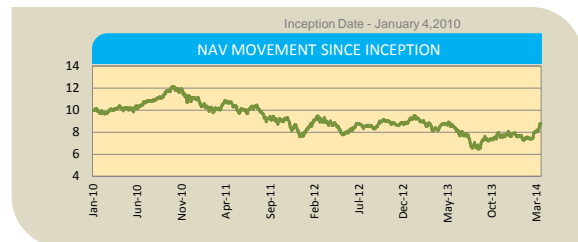
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | -3.0% | -6.2% | 5.8% |
| Benchmark** | -9.6% | -10.8% | -2.0% |

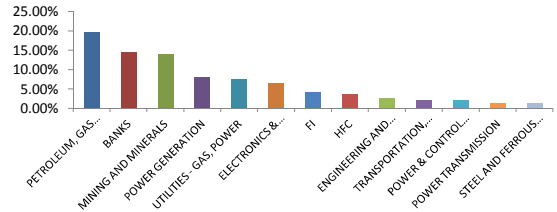
Note: Past returns are not indicative of future performance.
**Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 87.97% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|---|-------|
| State Bank of India | 7.89 |
| Oil and Natural Gas Corporation Ltd. | 7.79 |
| Indraprastha Gas Ltd. | 7.55 |
| Coal India Ltd. | 7.55 |
| NTPC Ltd. | 7.47 |
| Bharat Electronics Ltd. | 6.59 |
| National Mineral Development Corporation Ltd. | 5.98 |
| Indian Oil Corporation Ltd. | 4.01 |
| Bank of Baroda | 3.92 |
| LIC Housing Finance Ltd. | 3.58 |
| Others | 25.64 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 12.03% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt 0%-40%
- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



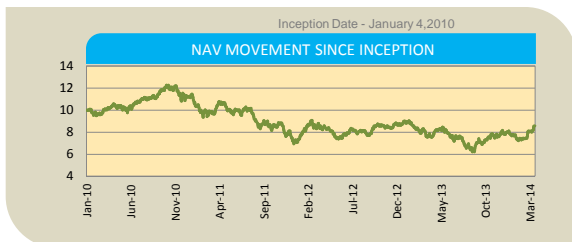
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | -3.6% | -6.3% | 11.6% |
| Benchmark** | -7.7% | -5.3% | 18.3% |

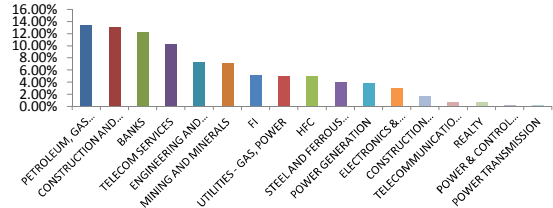
Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CNX INFRASTRUCTURE

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 93.29% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|---|-------|
| Bharti Airtel Ltd. | 7.88 |
| Larsen & Toubro Ltd. | 7.37 |
| ICICI Bank Ltd. | 5.49 |
| Reliance Industries Ltd. | 4.99 |
| Supreme Infrastructure India Ltd. | 4.38 |
| HDFC Ltd. | 4.20 |
| NTPC Ltd. | 3.86 |
| National Mineral Development Corporation Ltd. | 3.49 |
| Oil and Natural Gas Corporation Ltd. | 3.08 |
| HDFC Bank Ltd. | 3.01 |
| Others | 45.54 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 6.71% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

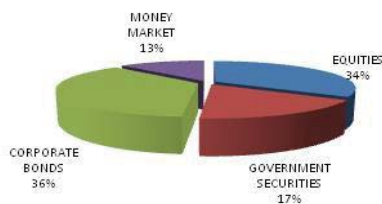
This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



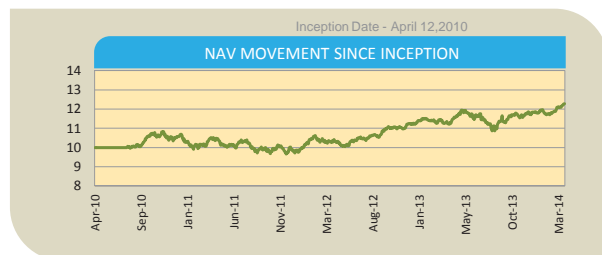
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 5.7% | 5.5% | 8.6% |

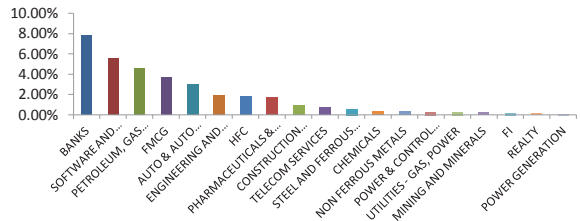
Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 33.91% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| ITC Ltd. | 3.37 |
| Infosys Ltd. | 3.12 |
| Reliance Industries Ltd. | 3.00 |
| ICICI Bank Ltd. | 2.99 |
| HDFC Bank Ltd. | 2.35 |
| Larsen & Toubro Ltd. | 1.86 |
| Tata Consultancy Services Ltd. | 1.82 |
| HDFC Ltd. | 1.75 |
| Tata Motors Ltd. | 1.10 |
| State Bank of India | 0.88 |
| Others | 11.67 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | | |
|--|--------------|--|
| 8.18% Andhra Pradesh SDL 2020 | 13.43 | |
| 8.19% GOI 2020 | 2.41 | |
| 8.16% Tamil Nadu State Development Ltd. 2020 | 1.46 | |
| Total | 17.30 | |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Power Grid Corporation of India Ltd. | 7.70 | AAA |
| Indian Railway Finance Corporation Ltd. | 7.37 | AAA |
| Power Finance Corporation Ltd. | 6.90 | AAA |
| Steel Authority of India Ltd. | 6.17 | AAA |
| NTPC Ltd. | 4.83 | AAA |
| Rural Electrification Corporation | 3.42 | AAA |
| Total | 36.39 | |

CASH AND MONEY MARKETS* 12.40%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

Asset Allocation Pattern

| | |
|-------------------------------------|---------|
| • Debt and Money Market Instruments | 0%-100% |
| • Equity | 0%-100% |

Asset Mix



Portfolio Return

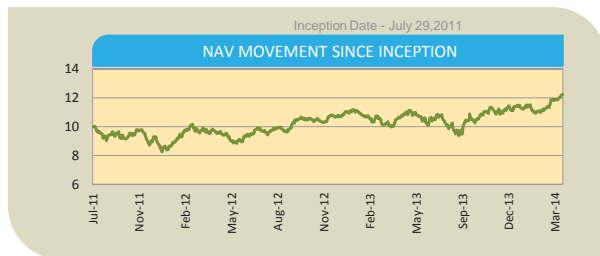
As on March 31, 2014

| | CAGR Return | Absolute Return |
|------------------|-----------------|-----------------|
| | Since inception | Last 1 year |
| Portfolio return | 7.9% | 19.7% |
| Benchmark | 7.9% | 17.3% |

Note: Past returns are not indicative of future performance.

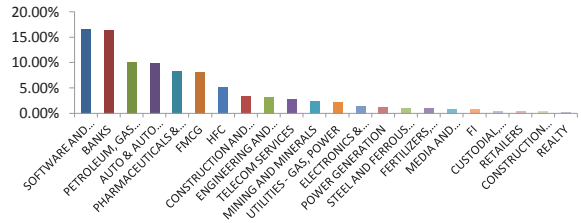
**Benchmark return has been computed by applying benchmark weightages on CNX NIFTY INDEX and LIQUID INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 96.24% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|-------|
| Infosys Ltd. | 7.56 |
| ITC Ltd. | 6.18 |
| HDFC Bank Ltd. | 5.98 |
| ICICI Bank Ltd. | 5.92 |
| Reliance Industries Ltd. | 5.47 |
| Tata Consultancy Services Ltd. | 5.10 |
| HDFC Ltd. | 5.10 |
| Larsen & Toubro Ltd. | 3.14 |
| Maruti Suzuki India Ltd. | 2.84 |
| Sun Pharmaceuticals Industries Ltd. | 2.77 |
| Others | 46.18 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 3.76% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BOND FUND-II

ULIF01608/01/2010LIFDEBT-II122

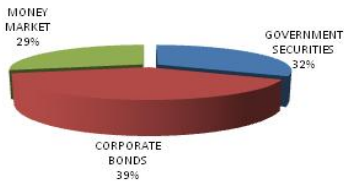
To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt 60%-100%
- Cash and Money Market Instruments 0%-40%

Asset Mix



Portfolio Return

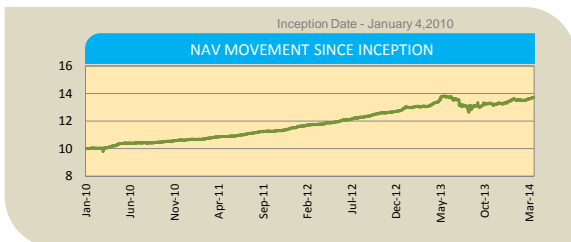
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 7.8% | 8.1% | 4.9% |
| Benchmark** | 6.7% | 7.1% | 4.3% |

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| GOVERNMENT SECURITIES | | |
| 8.83% GOI 2023 | 11.96 | |
| 8.32% GOI 2032 | 5.26 | |
| 8.83% GOI 2041 | 4.10 | |
| 9.23% GOI 2043 | 2.73 | |
| 9.39% Andhra Pradesh SDL 2023 | 2.01 | |
| 8.97% GOI 2030 | 1.90 | |
| 8.12% GOI 2020 | 1.61 | |
| 8.30% GOI 2042 | 1.39 | |
| 9.20% GOI 2030 | 0.68 | |
| 8.85% Tamil Nadu State Development Ltd. 2022 | 0.46 | |
| 7.77% Haryana SDL 2015 | 0.09 | |
| 7.77% Gujarat SDL 2015 | 0.07 | |
| 8.48% Maharashtra SDL 2020 | 0.02 | |
| Total | 32.28 | |

| CORPORATE BONDS | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 7.91 | AAA |
| LIC Housing Finance Ltd. | 5.49 | AAA |
| Power Finance Corporation Ltd. | 4.49 | AAA |
| Food Corporation of India | 4.24 | AAA |
| Tata Sons Ltd. | 3.87 | AAA |
| HDFC Ltd. | 2.68 | AAA |
| Power Grid Corporation of India Ltd. | 2.19 | AAA |
| India Infrastructure Finance Company Ltd. | 2.18 | AAA |
| Rural Electrification Corporation | 2.10 | AAA |
| National Capital Regional Planning Board | 1.98 | AAA |
| NABARD | 1.62 | AAA |
| Indian Railway Finance Corporation Ltd. | 0.20 | AAA |
| ICICI Bank Ltd. | 0.10 | AAA |
| Total | 39.05 | |

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 28.67% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

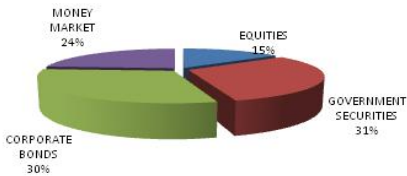
To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt 25%-100%
- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%

Asset Mix



Portfolio Return

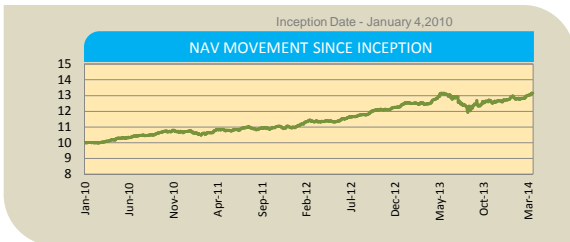
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 6.7% | 6.8% | 5.4% |
| Benchmark** | 6.7% | 6.9% | 6.5% |

Note: Past returns are not indicative of future performance.

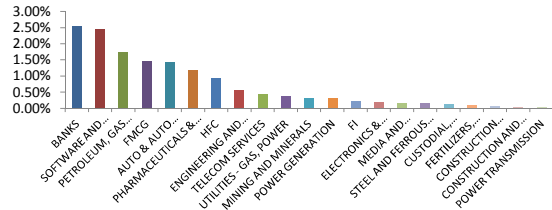
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 14.91% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|------|
| ITC Ltd. | 1.17 |
| Infosys Ltd. | 1.14 |
| Reliance Industries Ltd. | 0.95 |
| HDFC Bank Ltd. | 0.91 |
| HDFC Ltd. | 0.88 |
| ICICI Bank Ltd. | 0.85 |
| Tata Consultancy Services Ltd. | 0.81 |
| Larsen & Toubro Ltd. | 0.56 |
| State Bank of India | 0.45 |
| Bharti Airtel Ltd. | 0.39 |
| Others | 6.80 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.24% GOI 2027 | 9.54 |
| 8.28% GOI 2027 | 4.02 |
| 8.97% GOI 2030 | 3.25 |
| 8.20% GOI 2025 | 3.14 |
| 9.23% GOI 2043 | 2.43 |
| 7.16% GOI 2023 | 2.32 |
| 8.32% GOI 2032 | 1.86 |
| 8.83% GOI 2041 | 1.56 |
| 8.93% Punjab SDL 2022 | 1.55 |
| 7.77% Gujarat SDL 2015 | 0.67 |
| 8.79% Gujarat SDL 2022 | 0.36 |
| 8.48% Maharashtra SDL 2020 | 0.13 |
| Total | 30.83 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Tata Sons Ltd. | 8.38 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 5.78 | AAA |
| Food Corporation of India | 5.21 | AAA |
| Power Finance Corporation Ltd. | 3.79 | AAA |
| LIC Housing Finance Ltd. | 3.05 | AAA |
| HDFC Ltd. | 1.93 | AAA |
| India Infrastructure Finance Company Ltd. | 0.63 | AAA |
| Indusind Bank Ltd. | 0.48 | AA |
| Rural Electrification Corporation | 0.48 | AAA |
| NABARD | 0.32 | AAA |
| Export-Import Bank of India Ltd. | 0.30 | AAA |
| Total | 30.35 | |

CASH AND MONEY MARKETS*

23.91%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

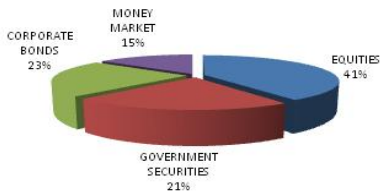
To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt 25%-100%
- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%

Asset Mix



Portfolio Return

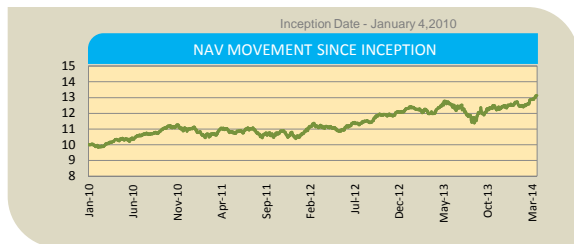
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 6.7% | 6.3% | 9.2% |
| Benchmark** | 7.0% | 6.8% | 9.8% |

Note: Past returns are not indicative of future performance.

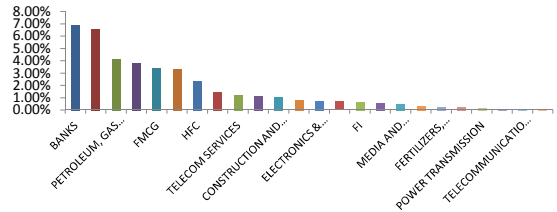
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 40.78% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| Infosys Ltd. | 2.98 |
| ITC Ltd. | 2.74 |
| Reliance Industries Ltd. | 2.54 |
| HDFC Bank Ltd. | 2.43 |
| HDFC Ltd. | 2.28 |
| ICICI Bank Ltd. | 2.27 |
| Tata Consultancy Services Ltd. | 2.23 |
| Larsen & Toubro Ltd. | 1.44 |
| State Bank of India | 1.18 |
| Bharti Airtel Ltd. | 1.04 |
| Others | 19.65 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.83% GOI 2041 | 4.78 |
| 8.97% GOI 2030 | 3.88 |
| 8.30% GOI 2042 | 3.53 |
| 8.20% GOI 2025 | 3.35 |
| 7.16% GOI 2023 | 2.15 |
| 8.33% GOI 2026 | 1.66 |
| 8.28% GOI 2032 | 0.77 |
| 8.79% Gujarat SDL 2022 | 0.63 |
| 8.93% Punjab SDL 2022 | 0.63 |
| 8.48% Maharashtra SDL 2020 | 0.09 |
| 8.28% GOI 2027 | 0.07 |
| Total | 21.54 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 8.34 | AAA |
| Food Corporation of India | 3.98 | AAA |
| Tata Sons Ltd. | 3.03 | AAA |
| LIC Housing Finance Ltd. | 2.29 | AAA |
| Power Finance Corporation Ltd. | 1.90 | AAA |
| HDFC Ltd. | 1.81 | AAA |
| Rural Electrification Corporation | 1.26 | AAA |
| NABARD | 0.26 | AAA |
| Indusind Bank Ltd. | 0.13 | AA |
| Export-Import Bank of India Ltd. | 0.12 | AAA |
| Total | 23.12 | |

CASH AND MONEY MARKETS*

14.56%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt 0%-50%
- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%

Asset Mix



Portfolio Return

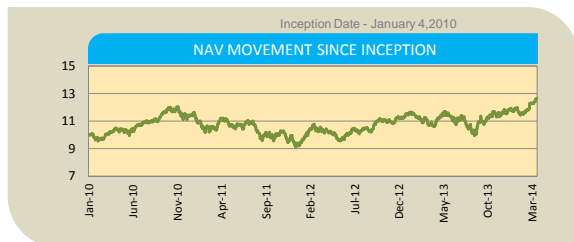
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 5.7% | 4.8% | 17.2% |
| Benchmark** | 6.5% | 5.6% | 14.7% |

Note: Past returns are not indicative of future performance.

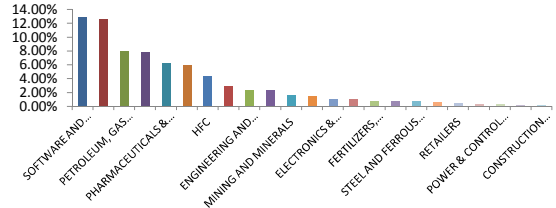
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 75.48% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|-------|
| Infosys Ltd. | 5.86 |
| HDFC Bank Ltd. | 4.69 |
| ICICI Bank Ltd. | 4.53 |
| ITC Ltd. | 4.52 |
| HDFC Ltd. | 4.02 |
| Reliance Industries Ltd. | 3.99 |
| Tata Consultancy Services Ltd. | 3.83 |
| Larsen & Toubro Ltd. | 2.38 |
| Sun Pharmaceuticals Industries Ltd. | 2.11 |
| Maruti Suzuki India Ltd. | 2.09 |
| Others | 37.46 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|-------------|
| 8.83% GOI 2041 | 2.04 |
| 8.30% GOI 2042 | 1.13 |
| 8.32% GOI 2032 | 0.97 |
| 8.83% GOI 2023 | 0.91 |
| 8.97% GOI 2030 | 0.83 |
| 8.48% Maharashtra SDL 2020 | 0.07 |
| Total | 5.95 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 7.32 | AAA |
| Food Corporation of India | 2.76 | AAA |
| Total | 10.08 | |

CASH AND MONEY MARKETS*

8.49%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt 0%-40%
- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



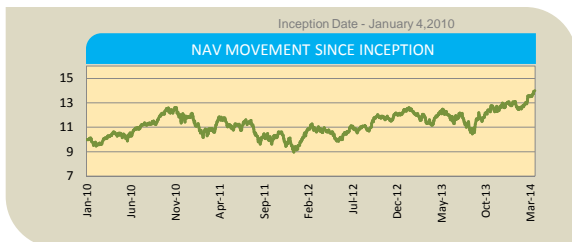
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 8.3% | 6.8% | 22.4% |
| Benchmark** | 6.0% | 4.7% | 18.0% |

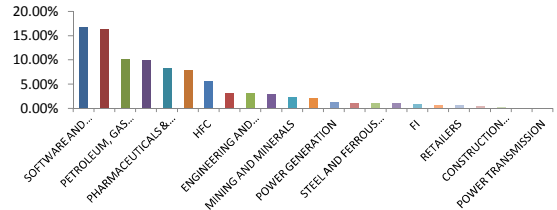
Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 96.43% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|-------|
| Infosys Ltd. | 7.64 |
| HDFC Bank Ltd. | 6.01 |
| ICICI Bank Ltd. | 5.91 |
| ITC Ltd. | 5.89 |
| HDFC Ltd. | 5.31 |
| Reliance Industries Ltd. | 5.30 |
| Tata Consultancy Services Ltd. | 5.10 |
| Larsen & Toubro Ltd. | 3.12 |
| Sun Pharmaceuticals Industries Ltd. | 2.77 |
| Maruti Suzuki India Ltd. | 2.73 |
| Others | 46.65 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 3.57% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



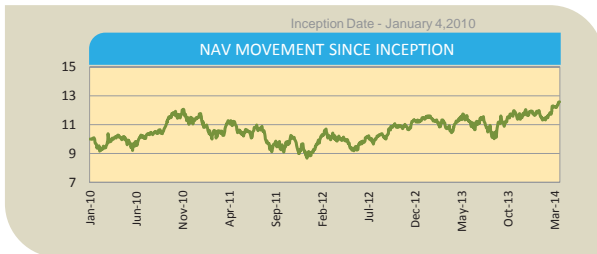
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 5.6% | 4.2% | 16.5% |
| Benchmark** | 6.0% | 4.7% | 18.0% |

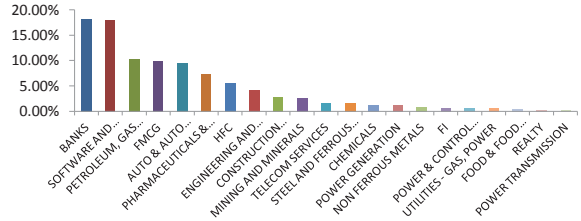
Note: Past returns are not indicative of future performance.
 **Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 97.75% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| Infosys Ltd. | 7.81 |
| ITC Ltd. | 7.72 |
| Reliance Industries Ltd. | 6.17 |
| HDFC Bank Ltd. | 5.51 |
| HDFC Ltd. | 5.49 |
| ICICI Bank Ltd. | 5.48 |
| Tata Consultancy Services Ltd. | 5.20 |
| Larsen & Toubro Ltd. | 4.23 |
| Tata Motors Ltd. | 3.18 |
| HCL Technologies Ltd. | 2.54 |
| Others | 44.42 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 2.25% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DISCONTINUED POLICY FUND

ULIF03127/01/2011LIDISCP122

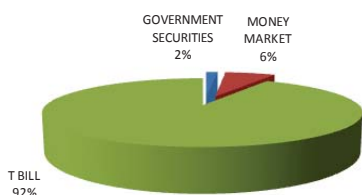
The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDA from time to time.

The risk profile for this fund is Low

Asset Allocation Pattern

- Money Market 0%-40%
- Government Securities 60%-100%

Asset Mix



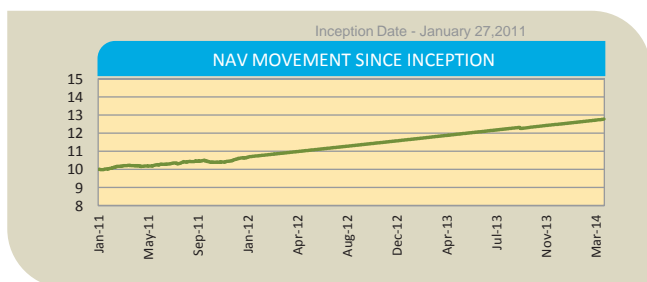
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 8.0% | 7.7% | 7.6% |

Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|------------------------------|--------------|--------|
| GOVERNMENT SECURITIES | | |
| 364 Treasury Bill 2014 | 18.02 | |
| 91 Treasury Bill 2014 | 11.70 | |
| 364 Treasury Bill 2014 | 11.55 | |
| 364 Treasury Bill 2014 | 6.98 | |
| 364 Treasury Bill 2014 | 6.73 | |
| 364 Treasury Bill 2014 | 4.59 | |
| 364 Treasury Bill 2014 | 4.47 | |
| 364 Treasury Bill 2014 | 4.42 | |
| 364 Treasury Bill 2014 | 4.40 | |
| 364 Treasury Bill 2014 | 2.73 | |
| 364 Treasury Bill 2015 | 2.56 | |
| 364 Treasury Bill 2014 | 2.34 | |
| 364 Treasury Bill 2014 | 2.27 | |
| 182 Treasury Bill 2014 | 2.24 | |
| 364 Treasury Bill 2015 | 2.19 | |
| 364 Treasury Bill 2015 | 2.16 | |
| 364 Treasury Bill 2014 | 1.61 | |
| 10.50% GOI 2014 | 1.42 | |
| 364 Treasury Bill 2014 | 0.90 | |
| 10.71% GOI 2016 | 0.08 | |
| 6.49% GOI 2015 | 0.01 | |
| 7.77% Gujarat SDL 2015 | 0.01 | |
| 9.85% GOI 2015 | 0.01 | |
| Total | 93.39 | |

CASH AND MONEY MARKETS* 6.61%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSEURE122

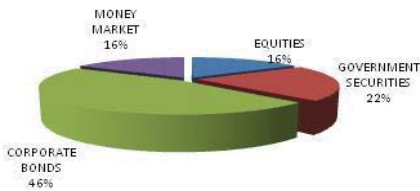
The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

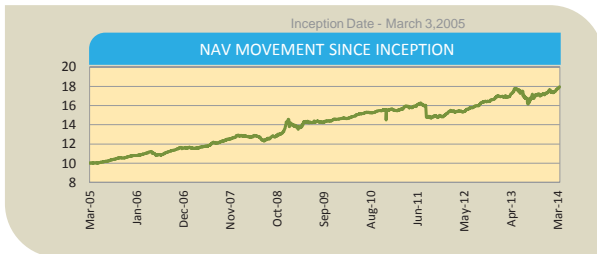
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 7.7% | 7.4% | 7.4% | 6.1% |
| Benchmark** | 7.1% | 7.6% | 7.2% | 6.5% |

Note: Past returns are not indicative of future performance.

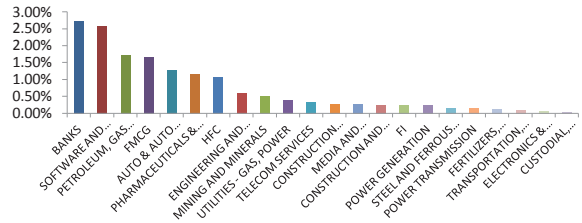
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 15.98% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------------|------|
| ITC Ltd. | 1.36 |
| Infosys Ltd. | 1.20 |
| Reliance Industries Ltd. | 1.02 |
| HDFC Ltd. | 1.01 |
| ICICI Bank Ltd. | 1.00 |
| HDFC Bank Ltd. | 0.99 |
| Tata Consultancy Services Ltd. | 0.98 |
| Larsen & Toubro Ltd. | 0.60 |
| Oil and Natural Gas Corporation Ltd. | 0.40 |
| State Bank of India | 0.37 |
| Others | 7.05 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|-----------------------|--------------|
| 8.30% GOI 2042 | 11.21 |
| 8.83% GOI 2041 | 4.31 |
| 8.97% GOI 2030 | 3.77 |
| 8.32% GOI 2032 | 1.42 |
| 8.93% Punjab SDL 2022 | 0.74 |
| Total | 21.45 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| IndusInd Bank Ltd. | 8.80 | AA |
| Reliance Gas Transportation Infrastructure Ltd. | 8.17 | AAA |
| National Capital Regional Planning Board | 7.46 | AAA |
| NABARD | 6.10 | AAA |
| Power Finance Corporation Ltd. | 5.16 | AAA |
| Food Corporation of India | 4.03 | AAA |
| Tata Sons Ltd. | 2.16 | AAA |
| Power Grid Corporation of India Ltd. | 1.45 | AAA |
| Rural Electrification Corporation | 1.45 | AAA |
| LIC Housing Finance Ltd. | 0.92 | AAA |
| India Infrastructure Finance Company Ltd. | 0.60 | AAA |
| Total | 46.30 | |

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 16.27% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

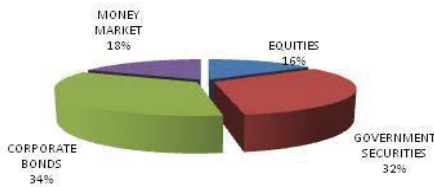
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

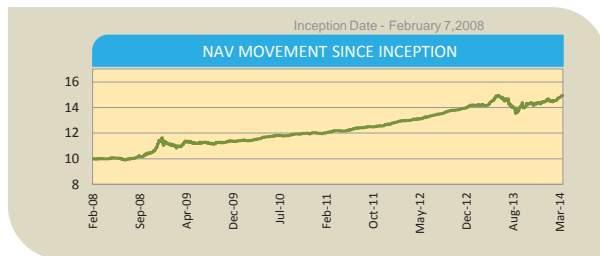
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 6.8% | 6.4% | 7.1% | 5.6% |
| Benchmark** | 5.8% | 7.1% | 7.3% | 6.3% |

Note: Past returns are not indicative of future performance.

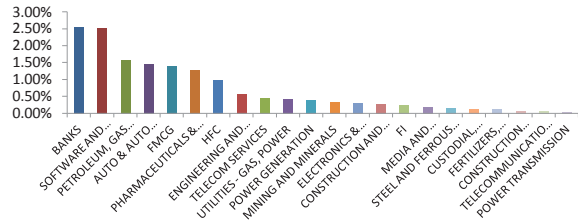
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 15.46% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|------|
| Infosys Ltd. | 1.17 |
| ITC Ltd. | 1.14 |
| Reliance Industries Ltd. | 0.95 |
| HDFC Bank Ltd. | 0.93 |
| HDFC Ltd. | 0.89 |
| ICICI Bank Ltd. | 0.85 |
| Tata Consultancy Services Ltd. | 0.82 |
| Larsen & Toubro Ltd. | 0.58 |
| State Bank of India | 0.45 |
| Maruti Suzuki India Ltd. | 0.39 |
| Others | 7.29 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.97% GOI 2030 | 13.48 |
| 8.83% GOI 2041 | 7.35 |
| 8.30% GOI 2042 | 4.04 |
| 8.48% Maharashtra SDL 2020 | 2.21 |
| 8.93% Punjab SDL 2022 | 1.77 |
| 9.20% GOI 2030 | 1.48 |
| 9.23% GOI 2043 | 1.48 |
| 7.59% GOI 2016 | 0.16 |
| 10.71% GOI 2016 | 0.06 |
| Total | 32.03 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| HDFC Ltd. | 7.17 | AAA |
| IndusInd Bank Ltd. | 6.85 | AA |
| Power Finance Corporation Ltd. | 4.04 | AAA |
| Tata Sons Ltd. | 4.00 | AAA |
| Rural Electrification Corporation | 2.60 | AAA |
| India Infrastructure Finance Company Ltd. | 2.01 | AAA |
| Food Corporation of India | 1.79 | AAA |
| NABARD | 1.46 | AAA |
| MRF Ltd. | 1.45 | AA+ |
| Indian Railway Finance Corporation Ltd. | 0.74 | AAA |
| Export-Import Bank of India Ltd. | 0.68 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 0.45 | AAA |
| LIC Housing Finance Ltd. | 0.44 | AAA |
| Yes Bank Ltd. | 0.43 | AA |
| Power Grid Corporation of India Ltd. | 0.35 | AAA |
| Total | 34.46 | |

CASH AND MONEY MARKETS* 18.05%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

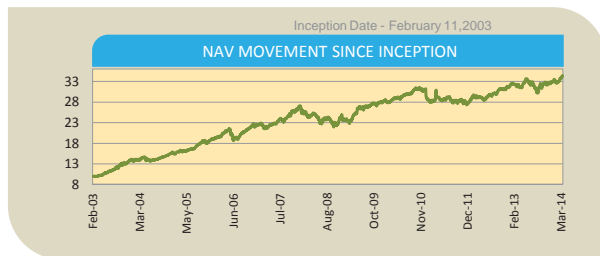
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 12.5% | 9.5% | 6.3% | 8.8% |
| Benchmark** | 9.8% | 10.1% | 6.8% | 9.3% |

Note: Past returns are not indicative of future performance.

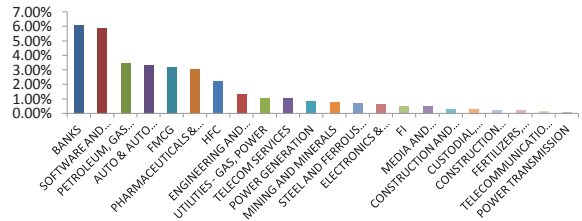
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 36.00% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| Infosys Ltd. | 2.75 |
| ITC Ltd. | 2.74 |
| Reliance Industries Ltd. | 2.22 |
| HDFC Bank Ltd. | 2.16 |
| HDFC Ltd. | 2.08 |
| ICICI Bank Ltd. | 1.99 |
| Tata Consultancy Services Ltd. | 1.90 |
| Larsen & Toubro Ltd. | 1.35 |
| State Bank of India | 1.06 |
| Bharti Airtel Ltd. | 0.91 |
| Others | 16.84 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------|--------------|
| 8.83% GOI 2041 | 14.49 |
| 8.97% GOI 2030 | 3.42 |
| 8.28% GOI 2032 | 2.29 |
| 8.12% GOI 2020 | 1.47 |
| 8.30% GOI 2042 | 0.01 |
| Total | 21.68 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 9.56 | AAA |
| Food Corporation of India | 5.24 | AAA |
| Rural Electrification Corporation | 3.26 | AAA |
| Tata Sons Ltd. | 3.23 | AAA |
| Power Finance Corporation Ltd. | 2.54 | AAA |
| MRF Ltd. | 1.53 | AA+ |
| HDFC Ltd. | 1.49 | AAA |
| Power Grid Corporation of India Ltd. | 1.23 | AAA |
| LIC Housing Finance Ltd. | 1.01 | AAA |
| Total | 29.09 | |

CASH AND MONEY MARKETS* 13.23%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

Asset Mix



Portfolio Return

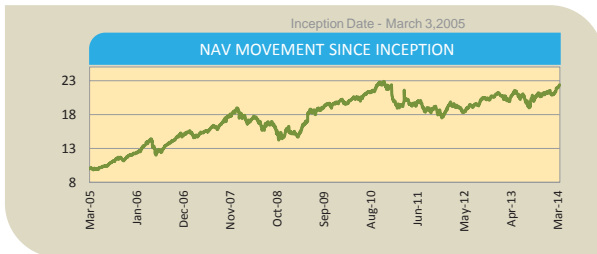
As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 10.4% | 9.7% | 4.3% | 11.1% |
| Benchmark** | 10.1% | 11.2% | 6.3% | 12.0% |

Note: Past returns are not indicative of future performance.

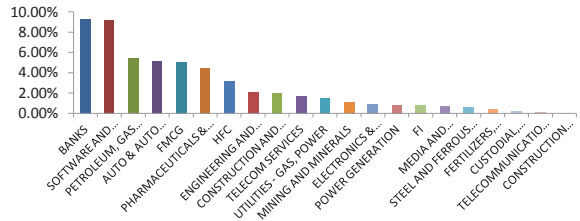
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 54.89% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| Infosys Ltd. | 4.27 |
| ITC Ltd. | 4.20 |
| Reliance Industries Ltd. | 3.44 |
| HDFC Bank Ltd. | 3.37 |
| ICICI Bank Ltd. | 3.12 |
| HDFC Ltd. | 3.04 |
| Tata Consultancy Services Ltd. | 3.00 |
| Larsen & Toubro Ltd. | 2.10 |
| State Bank of India | 1.45 |
| Bharti Airtel Ltd. | 1.43 |
| Others | 25.47 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------|--------------|
| 8.83% GOI 2041 | 10.41 |
| 8.30% GOI 2042 | 2.46 |
| 8.97% GOI 2030 | 1.58 |
| 8.28% GOI 2027 | 1.09 |
| 8.32% GOI 2032 | 0.72 |
| Total | 16.26 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Tata Sons Ltd. | 4.73 | AAA |
| Indusind Bank Ltd. | 3.87 | AA |
| Food Corporation of India | 1.42 | AAA |
| Power Grid Corporation of India Ltd. | 0.96 | AAA |
| LIC Housing Finance Ltd. | 0.78 | AAA |
| India Infrastructure Finance Company Ltd. | 0.53 | AAA |
| Total | 12.29 | |

CASH AND MONEY MARKETS*

16.56%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



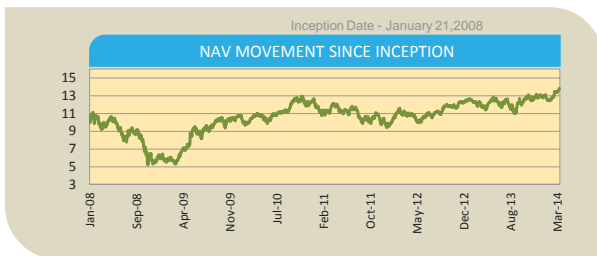
Portfolio Return

As on March 31, 2014

| | CAGR Return | | | Absolute Return |
|------------------|-----------------|--------------|--------------|-----------------|
| | Since inception | Last 5 years | Last 3 years | Last 1 year |
| Portfolio return | 5.4% | 17.3% | 4.8% | 17.3% |
| Benchmark** | 5.2% | 17.3% | 4.7% | 18.0% |

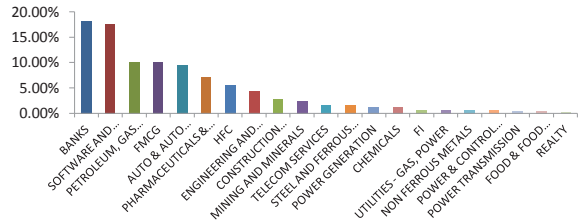
Note: Past returns are not indicative of future performance.
****Benchmark** for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 97.23% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| ITC Ltd. | 7.92 |
| Infosys Ltd. | 7.40 |
| Reliance Industries Ltd. | 6.12 |
| ICICI Bank Ltd. | 5.51 |
| HDFC Ltd. | 5.50 |
| HDFC Bank Ltd. | 5.50 |
| Tata Consultancy Services Ltd. | 5.17 |
| Larsen & Toubro Ltd. | 4.33 |
| Tata Motors Ltd. | 3.20 |
| HCL Technologies Ltd. | 2.54 |
| Others | 44.04 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 2.77% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



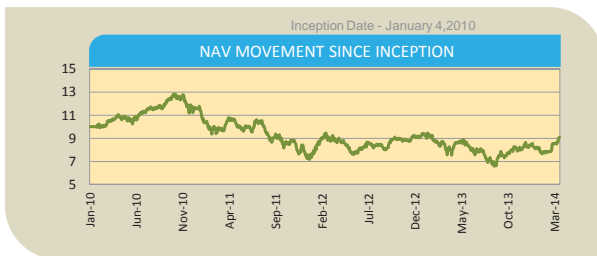
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | -2.3% | -5.7% | 12.1% |
| Benchmark** | -6.7% | -5.3% | 18.3% |

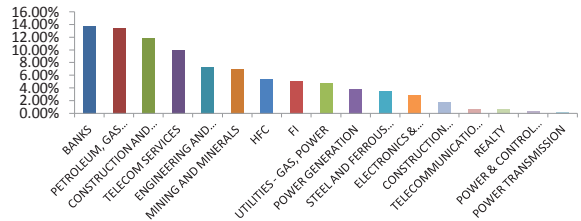
Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CNX INFRASTRUCTURE

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 92.59% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|---|-------|
| Bharti Airtel Ltd. | 7.61 |
| Larsen & Toubro Ltd. | 7.37 |
| ICICI Bank Ltd. | 5.97 |
| Reliance Industries Ltd. | 4.96 |
| HDFC Ltd. | 4.73 |
| Supreme Infrastructure India Ltd. | 3.90 |
| NTPC Ltd. | 3.85 |
| HDFC Bank Ltd. | 3.80 |
| National Mineral Development Corporation Ltd. | 3.49 |
| Oil and Natural Gas Corporation Ltd. | 3.07 |
| Others | 43.84 |

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 7.41%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

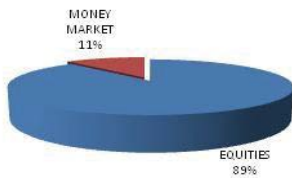
This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



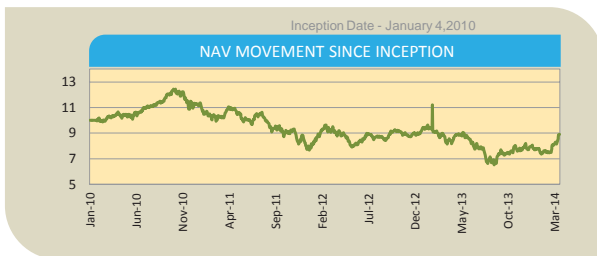
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | -2.7% | -6.3% | 5.6% |
| Benchmark** | -9.7% | -10.8% | -2.0% |

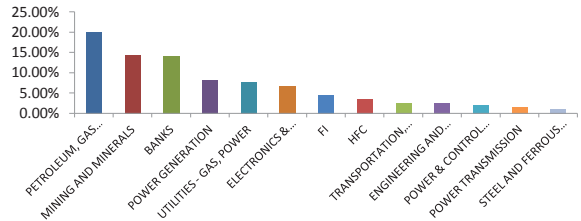
Note: Past returns are not indicative of future performance.
 **Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 88.52% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|---|-------|
| State Bank of India | 7.79 |
| Oil and Natural Gas Corporation Ltd. | 7.78 |
| NTPC Ltd. | 7.64 |
| Indraprastha Gas Ltd. | 7.59 |
| Coal India Ltd. | 7.55 |
| Bharat Electronics Ltd. | 6.73 |
| National Mineral Development Corporation Ltd. | 6.19 |
| Indian Oil Corporation Ltd. | 4.08 |
| Bank of Baroda | 3.88 |
| LIC Housing Finance Ltd. | 3.50 |
| Others | 25.79 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|---------------|
| CASH AND MONEY MARKETS* | 11.48% |
|--------------------------------|---------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

Asset Mix



Portfolio Return

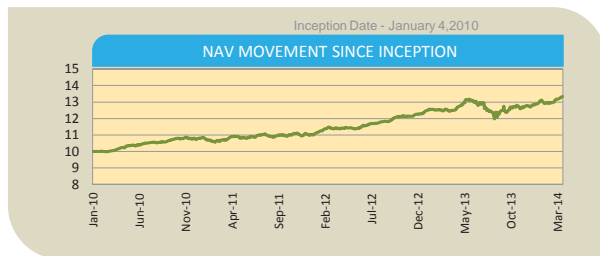
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 7.1% | 7.1% | 6.8% |
| Benchmark** | 6.8% | 6.9% | 6.5% |

Note: Past returns are not indicative of future performance.

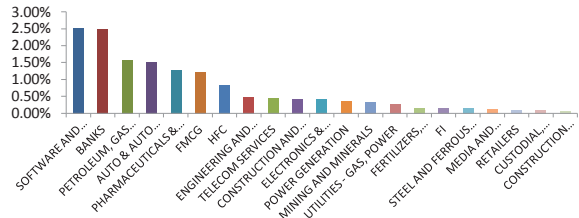
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 14.94% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|------|
| Infosys Ltd. | 1.16 |
| ITC Ltd. | 0.92 |
| HDFC Bank Ltd. | 0.90 |
| ICICI Bank Ltd. | 0.89 |
| Reliance Industries Ltd. | 0.80 |
| Tata Consultancy Services Ltd. | 0.78 |
| HDFC Ltd. | 0.78 |
| Larsen & Toubro Ltd. | 0.48 |
| Sun Pharmaceuticals Industries Ltd. | 0.43 |
| HCL Technologies Ltd. | 0.42 |
| Others | 7.38 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.83% GOI 2023 | 8.34 |
| 8.83% GOI 2041 | 5.88 |
| 8.12% GOI 2020 | 4.79 |
| 8.97% GOI 2030 | 3.30 |
| 8.28% GOI 2027 | 2.18 |
| 8.30% GOI 2042 | 1.53 |
| 8.93% Punjab SDL 2022 | 0.90 |
| 8.79% Gujarat SDL 2022 | 0.89 |
| 8.24% GOI 2027 | 0.62 |
| 8.48% Maharashtra SDL 2020 | 0.35 |
| 8.20% GOI 2025 | 0.14 |
| Total | 28.92 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 8.78 | AAA |
| Food Corporation of India | 7.53 | AAA |
| Tata Sons Ltd. | 6.67 | AAA |
| LIC Housing Finance Ltd. | 5.15 | AAA |
| Power Finance Corporation Ltd. | 4.34 | AAA |
| Power Grid Corporation of India Ltd. | 2.77 | AAA |
| NABARD | 2.59 | AAA |
| India Infrastructure Finance Company Ltd. | 1.09 | AAA |
| Indusind Bank Ltd. | 0.37 | AA |
| Rural Electrification Corporation | 0.37 | AAA |
| Total | 39.66 | |

CASH AND MONEY MARKETS* 16.48%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

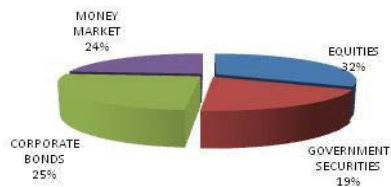
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

Asset Mix



Portfolio Return

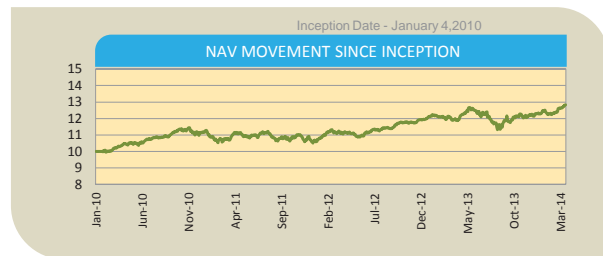
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 6.1% | 5.1% | 7.4% |
| Benchmark** | 7.3% | 6.6% | 9.3% |

Note: Past returns are not indicative of future performance.

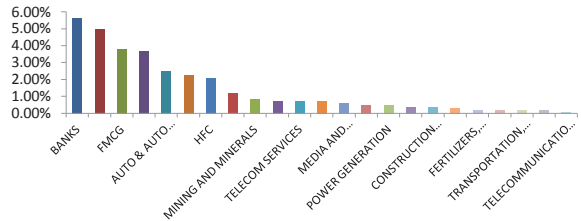
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 32.37% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------------|-------|
| ITC Ltd. | 3.15 |
| Infosys Ltd. | 2.45 |
| Reliance Industries Ltd. | 2.20 |
| ICICI Bank Ltd. | 2.09 |
| HDFC Bank Ltd. | 2.00 |
| HDFC Ltd. | 1.96 |
| Tata Consultancy Services Ltd. | 1.58 |
| Larsen & Toubro Ltd. | 1.21 |
| Tata Motors Ltd. | 0.76 |
| Oil and Natural Gas Corporation Ltd. | 0.76 |
| Others | 14.21 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.20% GOI 2025 | 6.35 |
| 8.30% GOI 2042 | 3.26 |
| 8.83% GOI 2041 | 3.13 |
| 8.33% GOI 2026 | 2.26 |
| 8.97% GOI 2030 | 1.54 |
| 8.93% Punjab SDL 2022 | 1.11 |
| 8.79% Gujarat SDL 2022 | 0.55 |
| 8.28% GOI 2027 | 0.34 |
| 8.48% Maharashtra SDL 2020 | 0.32 |
| Total | 18.86 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Tata Sons Ltd. | 5.58 | AAA |
| Food Corporation of India | 3.96 | AAA |
| LIC Housing Finance Ltd. | 3.45 | AAA |
| ACC Ltd. | 3.19 | AAA |
| Power Finance Corporation Ltd. | 2.89 | AAA |
| Reliance Gas Transportation Infrastructure Ltd. | 2.83 | AAA |
| Power Grid Corporation of India Ltd. | 1.14 | AAA |
| NABARD | 0.69 | AAA |
| India Infrastructure Finance Company Ltd. | 0.45 | AAA |
| HDFC Ltd. | 0.44 | AAA |
| Rural Electrification Corporation | 0.44 | AAA |
| IndusInd Bank Ltd. | 0.23 | AA |
| Total | 25.29 | |

CASH AND MONEY MARKETS* 23.48%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

Asset Mix



Portfolio Return

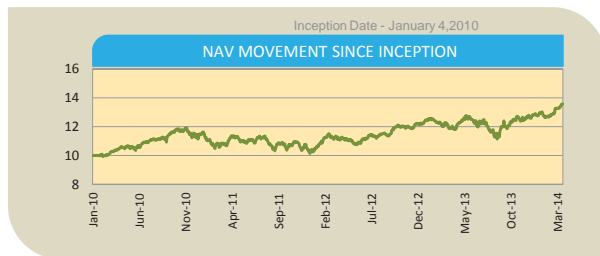
As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 7.6% | 6.7% | 13.8% |
| Benchmark** | 7.3% | 6.2% | 12.0% |

Note: Past returns are not indicative of future performance.

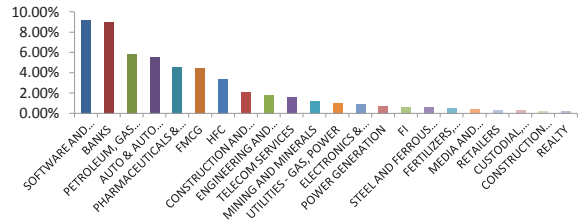
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 54.27% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|-------------------------------------|-------|
| Infosys Ltd. | 4.20 |
| ITC Ltd. | 3.38 |
| HDFC Bank Ltd. | 3.31 |
| ICICI Bank Ltd. | 3.26 |
| HDFC Ltd. | 3.10 |
| Reliance Industries Ltd. | 2.93 |
| Tata Consultancy Services Ltd. | 2.83 |
| Larsen & Toubro Ltd. | 1.76 |
| Sun Pharmaceuticals Industries Ltd. | 1.54 |
| HCL Technologies Ltd. | 1.54 |
| Others | 26.42 |

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

| | |
|----------------------------|--------------|
| 8.20% GOI 2025 | 4.74 |
| 8.28% GOI 2032 | 2.68 |
| 8.97% GOI 2030 | 2.02 |
| 8.83% GOI 2041 | 1.86 |
| 8.30% GOI 2042 | 1.57 |
| 8.93% Punjab SDL 2022 | 0.83 |
| 8.48% Maharashtra SDL 2020 | 0.03 |
| Total | 13.73 |

CORPORATE BONDS

| | | |
|---|--------------|-----|
| Reliance Gas Transportation Infrastructure Ltd. | 8.07 | AAA |
| Food Corporation of India | 3.46 | AAA |
| LIC Housing Finance Ltd. | 3.07 | AAA |
| Tata Sons Ltd. | 2.40 | AAA |
| Power Finance Corporation Ltd. | 2.05 | AAA |
| NABARD | 1.70 | AAA |
| HDFC Ltd. | 0.99 | AAA |
| Total | 21.74 | |

CASH AND MONEY MARKETS*

10.26%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



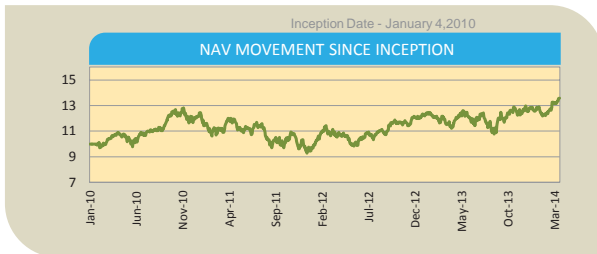
Portfolio Return

As on March 31, 2014

| | CAGR Return | | Absolute Return |
|------------------|-----------------|--------------|-----------------|
| | Since inception | Last 3 years | Last 1 year |
| Portfolio return | 7.6% | 4.7% | 17.1% |
| Benchmark** | 7.2% | 4.7% | 18.0% |

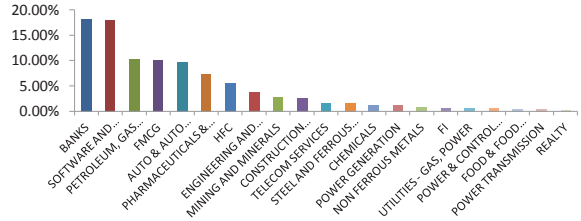
Note: Past returns are not indicative of future performance.
 **Benchmark for this fund is CNX NIFTY INDEX

NAV Movement



Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|-----------------|---------------|--------|
| EQUITIES | 97.85% | |



TOP 10 EQUITY STOCKS AND OTHERS

| | |
|--------------------------------|-------|
| ITC Ltd. | 7.89 |
| Infosys Ltd. | 7.53 |
| Reliance Industries Ltd. | 6.27 |
| HDFC Ltd. | 5.54 |
| HDFC Bank Ltd. | 5.53 |
| ICICI Bank Ltd. | 5.50 |
| Tata Consultancy Services Ltd. | 5.23 |
| Larsen & Toubro Ltd. | 3.86 |
| Tata Motors Ltd. | 3.21 |
| State Bank of India | 2.65 |
| Others | 44.64 |

[View Detailed Portfolio >>](#)

| | |
|--------------------------------|--------------|
| CASH AND MONEY MARKETS* | 2.15% |
|--------------------------------|--------------|

| | |
|------------------------|----------------|
| PORTFOLIO TOTAL | 100.00% |
|------------------------|----------------|

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.44 | |
| Maruti Suzuki India Ltd. | 0.37 | |
| Mahindra & Mahindra Ltd. | 0.34 | |
| Tata Motors Ltd. | 0.34 | |
| Bajaj Auto Ltd. | 0.20 | |
| Hero MotoCorp Ltd. | 0.19 | |
| BANKS | 2.56 | |
| HDFC Bank Ltd. | 0.93 | |
| ICICI Bank Ltd. | 0.85 | |
| State Bank of India | 0.45 | |
| Axis Bank Ltd. | 0.22 | |
| Federal Bank Ltd. | 0.09 | |
| Bank of Baroda | 0.02 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.04 | |
| Unity Infraprojects Ltd. | 0.04 | |
| CONSTRUCTION MATERIALS | 0.07 | |
| ACC Ltd. | 0.07 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.12 | |
| Credit Analysis & Research Ltd | 0.12 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.26 | |
| Bharat Electronics Ltd. | 0.26 | |
| ENGINEERING AND CAPITAL GOODS | 0.58 | |
| Larsen & Toubro Ltd. | 0.58 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.11 | |
| UPL Ltd. | 0.11 | |
| FI | 0.18 | |
| IDFC Ltd. | 0.10 | |
| Power Finance Corporation Ltd. | 0.08 | |
| FMCG | 1.39 | |
| ITC Ltd. | 1.18 | |
| Hindustan Unilever Ltd. | 0.21 | |
| HFC | 0.92 | |
| HDFC Ltd. | 0.90 | |
| LIC Housing Finance Ltd. | 0.02 | |
| MEDIA AND ENTERTAINMENT | 0.20 | |
| Jagran Prakashan Ltd. | 0.12 | |
| Zee Entertainment Enterprises Ltd. | 0.08 | |
| MINING AND MINERALS | 0.33 | |
| National Mineral Development Corporation Ltd. | 0.15 | |
| Coal India Ltd. | 0.10 | |
| Sesa Sterlite Ltd. | 0.08 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODU | 1.57 | |
| Reliance Industries Ltd. | 0.95 | |
| Oil and Natural Gas Corporation Ltd. | 0.37 | |
| Oil India Ltd. | 0.10 | |
| Indian Oil Corporation Ltd. | 0.08 | |
| Hindustan Petroleum Corporation Ltd. | 0.06 | |
| Gail (India) Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.34 | |
| Sun Pharmaceuticals Industries Ltd. | 0.34 | |
| Cipla Ltd. | 0.28 | |
| Lupin Ltd. | 0.26 | |
| Dr Reddys Laboratories Ltd. | 0.21 | |
| Glenmark Pharmaceuticals Ltd. | 0.16 | |
| Cadila Healthcare Ltd. | 0.09 | |
| POWER GENERATION | 0.34 | |
| NTPC Ltd. | 0.27 | |
| NHPC | 0.07 | |
| POWER TRANSMISSION | 0.10 | |
| Power Grid Corporation of India Ltd. | 0.10 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.51 | |
| Infosys Ltd. | 1.16 | |
| Tata Consultancy Services Ltd. | 0.82 | |
| HCL Technologies Ltd. | 0.37 | |
| Tech Mahindra Ltd. | 0.16 | |
| STEEL AND FERROUS METAL | 0.15 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| Tata Steel Ltd. | 0.15 | |
| TELECOM SERVICES | 0.44 | |
| Bharti Airtel Ltd. | 0.39 | |
| Idea Cellular Ltd. | 0.05 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.05 | |
| Bharti Infratel Ltd | 0.05 | |
| UTILITIES - GAS, POWER | 0.45 | |
| Indraprastha Gas Ltd. | 0.27 | |
| Tata Power Co. Ltd. | 0.18 | |
| Total | 15.15 | |

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.44 | |
| Maruti Suzuki India Ltd. | 0.37 | |
| Mahindra & Mahindra Ltd. | 0.34 | |
| Tata Motors Ltd. | 0.34 | |
| Bajaj Auto Ltd. | 0.20 | |
| Hero MotoCorp Ltd. | 0.19 | |
| BANKS | 2.56 | |
| HDFC Bank Ltd. | 0.92 | |
| ICICI Bank Ltd. | 0.85 | |
| State Bank of India | 0.45 | |
| Axis Bank Ltd. | 0.22 | |
| Federal Bank Ltd. | 0.09 | |
| Bank of Baroda | 0.02 | |
| Oriental Bank of Commerce Ltd. | 0.01 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.19 | |
| Supreme Infrastructure India Ltd. | 0.10 | |
| GMR Infrastructure Ltd. | 0.06 | |
| JaiPrakash Associates Ltd. | 0.03 | |
| CONSTRUCTION MATERIALS | 0.07 | |
| ACC Ltd. | 0.07 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.12 | |
| Credit Analysis & Research Ltd | 0.12 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.23 | |
| Bharat Electronics Ltd. | 0.23 | |
| ENGINEERING AND CAPITAL GOODS | 0.58 | |
| Larsen & Toubro Ltd. | 0.58 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.11 | |
| UPL Ltd. | 0.11 | |
| FI | 0.25 | |
| IDFC Ltd. | 0.10 | |
| Power Finance Corporation Ltd. | 0.08 | |
| Rural Electrification Corporation | 0.07 | |
| FMCG | 1.46 | |
| ITC Ltd. | 1.17 | |
| Hindustan Unilever Ltd. | 0.29 | |
| HFC | 0.91 | |
| HDFC Ltd. | 0.88 | |
| LIC Housing Finance Ltd. | 0.03 | |
| MEDIA AND ENTERTAINMENT | 0.19 | |
| Jagran Prakashan Ltd. | 0.12 | |
| Zee Entertainment Enterprises Ltd. | 0.07 | |
| MINING AND MINERALS | 0.33 | |
| National Mineral Development Corporation Ltd. | 0.15 | |
| Coal India Ltd. | 0.10 | |
| Sesa Sterlite Ltd. | 0.08 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 1.49 | |
| Reliance Industries Ltd. | 0.95 | |
| Oil and Natural Gas Corporation Ltd. | 0.37 | |
| Indian Oil Corporation Ltd. | 0.08 | |
| Oil India Ltd. | 0.08 | |
| Gail (India) Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.25 | |
| Sun Pharmaceuticals Industries Ltd. | 0.34 | |
| Cipla Ltd. | 0.28 | |
| Lupin Ltd. | 0.26 | |
| Dr Reddys Laboratories Ltd. | 0.21 | |
| Glenmark Pharmaceuticals Ltd. | 0.16 | |
| POWER GENERATION | 0.34 | |
| NTPC Ltd. | 0.28 | |
| NHPC | 0.06 | |
| POWER TRANSMISSION | 0.03 | |
| Power Grid Corporation of India Ltd. | 0.03 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.51 | |
| Infosys Ltd. | 1.17 | |
| Tata Consultancy Services Ltd. | 0.81 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| HCL Technologies Ltd. | 0.37 | |
| Tech Mahindra Ltd. | 0.16 | |
| STEEL AND FERROUS METAL | 0.15 | |
| Tata Steel Ltd. | 0.15 | |
| TELECOM SERVICES | 0.44 | |
| Bharti Airtel Ltd. | 0.39 | |
| Idea Cellular Ltd. | 0.05 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.05 | |
| Bharti Infratel Ltd | 0.05 | |
| UTILITIES - GAS, POWER | 0.41 | |
| Indraprastha Gas Ltd. | 0.27 | |
| Tata Power Co. Ltd. | 0.14 | |
| Total | 15.11 | |

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 3.28 | |
| Mahindra & Mahindra Ltd. | 0.80 | |
| Maruti Suzuki India Ltd. | 0.79 | |
| Tata Motors Ltd. | 0.79 | |
| Bajaj Auto Ltd. | 0.46 | |
| Hero MotoCorp Ltd. | 0.44 | |
| BANKS | 6.18 | |
| HDFC Bank Ltd. | 2.22 | |
| ICICI Bank Ltd. | 1.99 | |
| State Bank of India | 1.05 | |
| Axis Bank Ltd. | 0.55 | |
| Federal Bank Ltd. | 0.21 | |
| Bank of Baroda | 0.07 | |
| Oriental Bank of Commerce Ltd. | 0.07 | |
| Indian Bank | 0.02 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.49 | |
| NCC Ltd. | 0.17 | |
| JaiPrakash Associates Ltd. | 0.13 | |
| Supreme Infrastructure India Ltd. | 0.12 | |
| IVRCL Ltd. | 0.04 | |
| Unity Infraprojects Ltd. | 0.03 | |
| CONSTRUCTION MATERIALS | 0.17 | |
| ACC Ltd. | 0.17 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.27 | |
| Credit Analysis & Research Ltd | 0.27 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.63 | |
| Bharat Electronics Ltd. | 0.63 | |
| ENGINEERING AND CAPITAL GOODS | 1.35 | |
| Larsen & Toubro Ltd. | 1.35 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.25 | |
| UPL Ltd. | 0.25 | |
| FI | 0.58 | |
| IDFC Ltd. | 0.25 | |
| Power Finance Corporation Ltd. | 0.18 | |
| Rural Electrification Corporation | 0.15 | |
| FMCG | 3.19 | |
| ITC Ltd. | 2.74 | |
| Hindustan Unilever Ltd. | 0.45 | |
| HFC | 2.17 | |
| HDFC Ltd. | 1.99 | |
| LIC Housing Finance Ltd. | 0.18 | |
| MEDIA AND ENTERTAINMENT | 0.50 | |
| Jagran Prakashan Ltd. | 0.31 | |
| Zee Entertainment Enterprises Ltd. | 0.19 | |
| MINING AND MINERALS | 0.86 | |
| National Mineral Development Corporation Ltd. | 0.40 | |
| Coal India Ltd. | 0.25 | |
| Sesa Sterlite Ltd. | 0.21 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 3.64 | |
| Reliance Industries Ltd. | 2.23 | |
| Oil and Natural Gas Corporation Ltd. | 0.87 | |
| Indian Oil Corporation Ltd. | 0.18 | |
| Hindustan Petroleum Corporation Ltd. | 0.14 | |
| Oil India Ltd. | 0.11 | |
| Cairn India Ltd. | 0.04 | |
| Sintex Industries Ltd. | 0.04 | |
| Gail (India) Ltd. | 0.03 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.08 | |
| Sun Pharmaceuticals Industries Ltd. | 0.79 | |
| Cipla Ltd. | 0.68 | |
| Lupin Ltd. | 0.61 | |
| Dr Reddys Laboratories Ltd. | 0.50 | |
| Glenmark Pharmaceuticals Ltd. | 0.36 | |
| Cadila Healthcare Ltd. | 0.14 | |
| POWER GENERATION | 0.63 | |

| Security | Net Asset % | Rating |
|---|-------------|--------|
| NTPC Ltd. | 0.63 | |
| POWER TRANSMISSION | 0.24 | |
| Power Grid Corporation of India Ltd. | 0.24 | |
| SOFTWARE AND CONSULTANCY SERVICES | 6.15 | |
| Infosys Ltd. | 2.80 | |
| Tata Consultancy Services Ltd. | 2.07 | |
| HCL Technologies Ltd. | 0.86 | |
| Tech Mahindra Ltd. | 0.42 | |
| STEEL AND FERROUS METAL | 0.74 | |
| Tata Steel Ltd. | 0.36 | |
| Maharashtra Seamless Ltd. | 0.30 | |
| Jindal Steel and Power Ltd. | 0.08 | |
| TELECOM SERVICES | 1.03 | |
| Bharti Airtel Ltd. | 0.91 | |
| Idea Cellular Ltd. | 0.12 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.12 | |
| Bharti Infratel Ltd | 0.12 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.19 | |
| Container Corporation Of India Ltd. | 0.19 | |
| UTILITIES - GAS, POWER | 1.09 | |
| Indraprastha Gas Ltd. | 0.65 | |
| Tata Power Co. Ltd. | 0.44 | |

Total **36.83**

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 6.83 | |
| Tata Motors Ltd. | 1.69 | |
| Mahindra & Mahindra Ltd. | 1.66 | |
| Maruti Suzuki India Ltd. | 1.57 | |
| Bajaj Auto Ltd. | 0.99 | |
| Hero MotoCorp Ltd. | 0.92 | |
| BANKS | 13.16 | |
| HDFC Bank Ltd. | 4.63 | |
| ICICI Bank Ltd. | 4.26 | |
| State Bank of India | 2.27 | |
| Axis Bank Ltd. | 1.20 | |
| Federal Bank Ltd. | 0.47 | |
| Bank of Baroda | 0.21 | |
| Oriental Bank of Commerce Ltd. | 0.12 | |
| CONSTRUCTION AND INFRASTRUCTURE | 1.12 | |
| GMR Infrastructure Ltd. | 0.44 | |
| NCC Ltd. | 0.34 | |
| JaiPrakash Associates Ltd. | 0.21 | |
| IVRCL Ltd. | 0.13 | |
| CONSTRUCTION MATERIALS | 0.36 | |
| ACC Ltd. | 0.36 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.16 | |
| Credit Analysis & Research Ltd | 0.16 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 1.46 | |
| Bharat Electronics Ltd. | 1.46 | |
| ENGINEERING AND CAPITAL GOODS | 2.93 | |
| Larsen & Toubro Ltd. | 2.93 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.52 | |
| UPL Ltd. | 0.52 | |
| FI | 1.19 | |
| IDFC Ltd. | 0.54 | |
| Power Finance Corporation Ltd. | 0.38 | |
| Rural Electrification Corporation | 0.27 | |
| FMCG | 6.71 | |
| ITC Ltd. | 5.84 | |
| Hindustan Unilever Ltd. | 0.87 | |
| HFC | 4.66 | |
| HDFC Ltd. | 4.33 | |
| LIC Housing Finance Ltd. | 0.33 | |
| MEDIA AND ENTERTAINMENT | 0.94 | |
| Jagran Prakashan Ltd. | 0.60 | |
| Zee Entertainment Enterprises Ltd. | 0.34 | |
| MINING AND MINERALS | 1.67 | |
| National Mineral Development Corporation Ltd. | 0.76 | |
| Coal India Ltd. | 0.54 | |
| Sesa Sterlite Ltd. | 0.37 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 7.67 | |
| Reliance Industries Ltd. | 4.64 | |
| Oil and Natural Gas Corporation Ltd. | 1.83 | |
| Oil India Ltd. | 0.37 | |
| Indian Oil Corporation Ltd. | 0.36 | |
| Hindustan Petroleum Corporation Ltd. | 0.32 | |
| Sintex Industries Ltd. | 0.09 | |
| Gail (India) Ltd. | 0.06 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 6.62 | |
| Sun Pharmaceuticals Industries Ltd. | 1.75 | |
| Cipla Ltd. | 1.48 | |
| Lupin Ltd. | 1.29 | |
| Dr Reddys Laboratories Ltd. | 1.06 | |
| Glenmark Pharmaceuticals Ltd. | 0.80 | |
| Cadila Healthcare Ltd. | 0.24 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.02 | |
| BGR Energy Systems Ltd. | 0.02 | |
| POWER GENERATION | 1.65 | |
| NTPC Ltd. | 1.40 | |

| Security | Net Asset % | Rating |
|---|--------------|--------|
| NHPC | 0.25 | |
| POWER TRANSMISSION | 0.11 | |
| Power Grid Corporation of India Ltd. | 0.11 | |
| RETAILERS | 0.01 | |
| Future Retail Ltd. | 0.01 | |
| SOFTWARE AND CONSULTANCY SERVICES | 13.26 | |
| Infosys Ltd. | 5.79 | |
| Tata Consultancy Services Ltd. | 4.43 | |
| HCL Technologies Ltd. | 1.88 | |
| Tech Mahindra Ltd. | 0.94 | |
| Mphasis Ltd. | 0.22 | |
| STEEL AND FERROUS METAL | 1.34 | |
| Tata Steel Ltd. | 0.78 | |
| Maharashtra Seamless Ltd. | 0.56 | |
| TELECOM SERVICES | 2.26 | |
| Bharti Airtel Ltd. | 1.97 | |
| Idea Cellular Ltd. | 0.29 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.23 | |
| Bharti Infratel Ltd | 0.23 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.11 | |
| Container Corporation Of India Ltd. | 0.11 | |
| UTILITIES - GAS, POWER | 2.29 | |
| Indraprastha Gas Ltd. | 1.38 | |
| Tata Power Co. Ltd. | 0.91 | |
| Total | 77.28 | |

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.79 | |
| Maruti Suzuki India Ltd. | 2.69 | |
| Tata Motors Ltd. | 2.44 | |
| Mahindra & Mahindra Ltd. | 2.31 | |
| Bajaj Auto Ltd. | 1.31 | |
| Hero MotoCorp Ltd. | 1.04 | |
| BANKS | 16.59 | |
| ICICI Bank Ltd. | 6.24 | |
| HDFC Bank Ltd. | 5.86 | |
| State Bank of India | 2.27 | |
| Axis Bank Ltd. | 1.49 | |
| Federal Bank Ltd. | 0.39 | |
| Oriental Bank of Commerce Ltd. | 0.34 | |
| CONSTRUCTION AND INFRASTRUCTURE | 3.87 | |
| Supreme Infrastructure India Ltd. | 1.37 | |
| GMR Infrastructure Ltd. | 1.09 | |
| JaiPrakash Associates Ltd. | 0.59 | |
| NCC Ltd. | 0.54 | |
| Unity Infraprojects Ltd. | 0.28 | |
| CONSTRUCTION MATERIALS | 0.32 | |
| Ambuja Cements Ltd. | 0.21 | |
| ACC Ltd. | 0.11 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.47 | |
| Credit Analysis & Research Ltd | 0.47 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 1.10 | |
| Bharat Electronics Ltd. | 1.10 | |
| ENGINEERING AND CAPITAL GOODS | 3.11 | |
| Larsen & Toubro Ltd. | 3.11 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 1.18 | |
| UPL Ltd. | 1.18 | |
| FI | 0.97 | |
| Rural Electrification Corporation | 0.44 | |
| IDFC Ltd. | 0.37 | |
| Power Finance Corporation Ltd. | 0.16 | |
| FMCG | 7.74 | |
| ITC Ltd. | 5.83 | |
| Hindustan Unilever Ltd. | 1.91 | |
| HFC | 5.79 | |
| HDFC Ltd. | 5.69 | |
| LIC Housing Finance Ltd. | 0.10 | |
| MEDIA AND ENTERTAINMENT | 0.60 | |
| Zee Entertainment Enterprises Ltd. | 0.50 | |
| Jagran Prakashan Ltd. | 0.10 | |
| MINING AND MINERALS | 2.25 | |
| Sesa Sterlite Ltd. | 0.93 | |
| National Mineral Development Corporation Ltd. | 0.75 | |
| Coal India Ltd. | 0.57 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 9.96 | |
| Reliance Industries Ltd. | 5.23 | |
| Oil and Natural Gas Corporation Ltd. | 2.41 | |
| Indian Oil Corporation Ltd. | 1.40 | |
| Oil India Ltd. | 0.61 | |
| Hindustan Petroleum Corporation Ltd. | 0.30 | |
| Gail (India) Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.13 | |
| Sun Pharmaceuticals Industries Ltd. | 2.90 | |
| Lupin Ltd. | 1.88 | |
| Cipla Ltd. | 1.74 | |
| Dr Reddys Laboratories Ltd. | 1.28 | |
| Glenmark Pharmaceuticals Ltd. | 0.33 | |
| POWER GENERATION | 1.26 | |
| NTPC Ltd. | 1.26 | |
| POWER TRANSMISSION | 0.02 | |
| Kalpataru Power Transmission Ltd. | 0.02 | |
| RETAILERS | 0.60 | |

| Security | Net Asset % | Rating |
|---|--------------|--------|
| Future Retail Ltd. | 0.60 | |
| SOFTWARE AND CONSULTANCY SERVICES | 16.74 | |
| Infosys Ltd. | 7.90 | |
| Tata Consultancy Services Ltd. | 5.14 | |
| HCL Technologies Ltd. | 2.63 | |
| Tech Mahindra Ltd. | 1.07 | |
| STEEL AND FERROUS METAL | 1.03 | |
| Tata Steel Ltd. | 1.03 | |
| TELECOM SERVICES | 2.89 | |
| Bharti Airtel Ltd. | 2.30 | |
| Idea Cellular Ltd. | 0.59 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.02 | |
| Container Corporation Of India Ltd. | 0.02 | |
| UTILITIES - GAS, POWER | 1.90 | |
| Indraprastha Gas Ltd. | 1.72 | |
| Tata Power Co. Ltd. | 0.18 | |
| Total | 96.33 | |

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.71 | |
| Tata Motors Ltd. | 3.23 | |
| Mahindra & Mahindra Ltd. | 1.99 | |
| Maruti Suzuki India Ltd. | 1.82 | |
| Bajaj Auto Ltd. | 1.40 | |
| Hero MotoCorp Ltd. | 1.27 | |
| BANKS | 18.08 | |
| ICICI Bank Ltd. | 5.54 | |
| HDFC Bank Ltd. | 5.49 | |
| State Bank of India | 2.51 | |
| Axis Bank Ltd. | 1.67 | |
| Kotak Mahindra Bank Ltd. | 0.96 | |
| IndusInd Bank Ltd. | 0.93 | |
| Bank of Baroda | 0.60 | |
| Punjab National Bank | 0.38 | |
| CHEMICALS | 1.19 | |
| Asian Paints Ltd. | 1.19 | |
| CONSTRUCTION MATERIALS | 2.67 | |
| Grasim Industries Ltd. | 1.16 | |
| Ultratech Cement Ltd. | 0.71 | |
| ACC Ltd. | 0.40 | |
| Ambuja Cements Ltd. | 0.40 | |
| ENGINEERING AND CAPITAL GOODS | 4.10 | |
| Larsen & Toubro Ltd. | 4.10 | |
| FI | 0.69 | |
| IDFC Ltd. | 0.69 | |
| FMCG | 10.44 | |
| ITC Ltd. | 8.18 | |
| Hindustan Unilever Ltd. | 2.26 | |
| FOOD & FOOD PROCESSING, BEVERAGES | 0.43 | |
| United Spirits Ltd. | 0.43 | |
| HFC | 5.50 | |
| HDFC Ltd. | 5.50 | |
| MINING AND MINERALS | 2.63 | |
| Sesa Sterlite Ltd. | 1.34 | |
| Coal India Ltd. | 0.84 | |
| National Mineral Development Corporation Ltd. | 0.45 | |
| NON FERROUS METALS | 0.86 | |
| Hindalco Industries Ltd. | 0.86 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.29 | |
| Reliance Industries Ltd. | 6.18 | |
| Oil and Natural Gas Corporation Ltd. | 2.32 | |
| Cairn India Ltd. | 0.86 | |
| Gail (India) Ltd. | 0.53 | |
| Bharat Petroleum Corporation Ltd. | 0.40 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.34 | |
| Sun Pharmaceuticals Industries Ltd. | 2.51 | |
| Lupin Ltd. | 1.92 | |
| Cipla Ltd. | 1.51 | |
| Dr Reddys Laboratories Ltd. | 1.40 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.55 | |
| Bharat Heavy Electricals Ltd. | 0.55 | |
| POWER GENERATION | 1.12 | |
| NTPC Ltd. | 1.12 | |
| POWER TRANSMISSION | 0.45 | |
| Power Grid Corporation of India Ltd. | 0.45 | |
| REALTY | 0.25 | |
| DLF Ltd. | 0.25 | |
| SOFTWARE AND CONSULTANCY SERVICES | 17.49 | |
| Infosys Ltd. | 7.37 | |
| Tata Consultancy Services Ltd. | 5.08 | |
| HCL Technologies Ltd. | 2.55 | |
| Wipro Ltd. | 1.56 | |
| Tech Mahindra Ltd. | 0.93 | |
| STEEL AND FERROUS METAL | 1.65 | |

| Security | Net Asset % | Rating |
|-------------------------------|--------------|--------|
| Tata Steel Ltd. | 1.16 | |
| Jindal Steel and Power Ltd. | 0.49 | |
| TELECOM SERVICES | 1.67 | |
| Bharti Airtel Ltd. | 1.67 | |
| UTILITIES - GAS, POWER | 0.63 | |
| Tata Power Co. Ltd. | 0.63 | |
| Total | 97.74 | |

Life Unit Linked PSU FUND

Portfolio as on March 31, 2014

ULIF02208/01/2010LIFEPSUFND122

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| BANKS | 14.59 | |
| State Bank of India | 7.89 | |
| Bank of Baroda | 3.92 | |
| Indian Bank | 1.34 | |
| Oriental Bank of Commerce Ltd. | 0.98 | |
| Punjab National Bank | 0.46 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 6.59 | |
| Bharat Electronics Ltd. | 6.59 | |
| ENGINEERING AND CAPITAL GOODS | 2.57 | |
| Engineers India Ltd. | 2.57 | |
| FI | 4.26 | |
| Power Finance Corporation Ltd. | 2.64 | |
| Rural Electrification Corporation | 1.62 | |
| HFC | 3.58 | |
| LIC Housing Finance Ltd. | 3.58 | |
| MINING AND MINERALS | 14.06 | |
| Coal India Ltd. | 7.55 | |
| National Mineral Development Corporation Ltd. | 5.98 | |
| MOIL Ltd. | 0.53 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 19.67 | |
| Oil and Natural Gas Corporation Ltd. | 7.79 | |
| Indian Oil Corporation Ltd. | 4.01 | |
| Oil India Ltd. | 2.99 | |
| Hindustan Petroleum Corporation Ltd. | 2.15 | |
| Gail (India) Ltd. | 1.99 | |
| Bharat Petroleum Corporation Ltd. | 0.74 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 2.08 | |
| Bharat Heavy Electricals Ltd. | 2.08 | |
| POWER GENERATION | 8.19 | |
| NTPC Ltd. | 7.47 | |
| NHPC | 0.72 | |
| POWER TRANSMISSION | 1.38 | |
| Power Grid Corporation of India Ltd. | 1.38 | |
| STEEL AND FERROUS METAL | 1.31 | |
| Steel Authority of India Ltd. | 1.31 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 2.14 | |
| Container Corporation Of India Ltd. | 2.14 | |
| UTILITIES - GAS, POWER | 7.55 | |
| Indraprastha Gas Ltd. | 7.55 | |
| Total | 87.97 | |

Life Unit Linked INFRASTRUCTURE FUND

Portfolio as on March 31, 2014

ULFI01908/01/2010LIFEINFRAF122

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| BANKS | 12.33 | |
| ICICI Bank Ltd. | 5.49 | |
| HDFC Bank Ltd. | 3.01 | |
| State Bank of India | 2.62 | |
| Axis Bank Ltd. | 0.66 | |
| Federal Bank Ltd. | 0.33 | |
| Oriental Bank of Commerce Ltd. | 0.22 | |
| CONSTRUCTION AND INFRASTRUCTURE | 13.20 | |
| Supreme Infrastructure India Ltd. | 4.38 | |
| Unity Infraprojects Ltd. | 2.70 | |
| NCC Ltd. | 2.48 | |
| GMR Infrastructure Ltd. | 1.92 | |
| JaiPrakash Associates Ltd. | 1.47 | |
| IVRCL Ltd. | 0.25 | |
| CONSTRUCTION MATERIALS | 1.78 | |
| ACC Ltd. | 1.27 | |
| Ambuja Cements Ltd. | 0.51 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 3.01 | |
| Bharat Electronics Ltd. | 3.01 | |
| ENGINEERING AND CAPITAL GOODS | 7.37 | |
| Larsen & Toubro Ltd. | 7.37 | |
| FI | 5.15 | |
| IDFC Ltd. | 2.75 | |
| Rural Electrification Corporation | 1.31 | |
| Power Finance Corporation Ltd. | 1.09 | |
| HFC | 4.91 | |
| HDFC Ltd. | 4.20 | |
| LIC Housing Finance Ltd. | 0.71 | |
| MINING AND MINERALS | 7.13 | |
| National Mineral Development Corporation Ltd. | 3.49 | |
| Coal India Ltd. | 2.01 | |
| Sesa Sterlite Ltd. | 1.63 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 13.42 | |
| Reliance Industries Ltd. | 4.99 | |
| Oil and Natural Gas Corporation Ltd. | 3.08 | |
| Indian Oil Corporation Ltd. | 1.86 | |
| Oil India Ltd. | 1.40 | |
| Hindustan Petroleum Corporation Ltd. | 1.03 | |
| Sintex Industries Ltd. | 0.55 | |
| Gail (India) Ltd. | 0.51 | |
| POWER & CONTROL EQUIPMENT MANUFACTURE | 0.28 | |
| BGR Energy Systems Ltd. | 0.28 | |
| POWER GENERATION | 3.91 | |
| NTPC Ltd. | 3.86 | |
| NHPC | 0.05 | |
| POWER TRANSMISSION | 0.21 | |
| Power Grid Corporation of India Ltd. | 0.20 | |
| Kalpataru Power Transmission Ltd. | 0.01 | |
| REALTY | 0.68 | |
| Oberoi Realty Ltd | 0.68 | |
| STEEL AND FERROUS METAL | 4.00 | |
| Tata Steel Ltd. | 2.60 | |
| Steel Authority of India Ltd. | 1.06 | |
| Jindal Steel and Power Ltd. | 0.34 | |
| TELECOM SERVICES | 10.26 | |
| Bharti Airtel Ltd. | 7.88 | |
| Idea Cellular Ltd. | 2.38 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.69 | |
| Bharti Infratel Ltd | 0.69 | |
| UTILITIES - GAS, POWER | 4.96 | |
| Tata Power Co. Ltd. | 2.35 | |
| Indraprastha Gas Ltd. | 2.25 | |
| Gujarat Gas Co. Ltd. | 0.36 | |
| Total | 93.29 | |

Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|---|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 2.97 | |
| Tata Motors Ltd. | 1.10 | |
| Mahindra & Mahindra Ltd. | 0.71 | |
| Maruti Suzuki India Ltd. | 0.51 | |
| Hero MotoCorp Ltd. | 0.34 | |
| Bajaj Auto Ltd. | 0.31 | |
| BANKS | 7.83 | |
| ICICI Bank Ltd. | 2.99 | |
| HDFC Bank Ltd. | 2.35 | |
| State Bank of India | 0.88 | |
| Axis Bank Ltd. | 0.69 | |
| Kotak Mahindra Bank Ltd. | 0.46 | |
| Bank of Baroda | 0.24 | |
| Punjab National Bank | 0.19 | |
| IndusInd Bank Ltd. | 0.03 | |
| CHEMICALS | 0.33 | |
| Asian Paints Ltd. | 0.33 | |
| CONSTRUCTION MATERIALS | 0.93 | |
| ACC Ltd. | 0.26 | |
| Ultratech Cement Ltd. | 0.25 | |
| Ambuja Cements Ltd. | 0.24 | |
| Grasim Industries Ltd. | 0.18 | |
| ENGINEERING AND CAPITAL GOODS | 1.86 | |
| Larsen & Toubro Ltd. | 1.86 | |
| FI | 0.18 | |
| IDFC Ltd. | 0.18 | |
| FMCG | 3.64 | |
| ITC Ltd. | 3.37 | |
| Hindustan Unilever Ltd. | 0.27 | |
| HFC | 1.75 | |
| HDFC Ltd. | 1.75 | |
| MINING AND MINERALS | 0.25 | |
| Sesa Sterlite Ltd. | 0.11 | |
| National Mineral Development Corporation Ltd. | 0.08 | |
| Coal India Ltd. | 0.06 | |
| NON FERROUS METALS | 0.30 | |
| Hindalco Industries Ltd. | 0.30 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 4.59 | |
| Reliance Industries Ltd. | 3.00 | |
| Oil and Natural Gas Corporation Ltd. | 0.88 | |
| Gail (India) Ltd. | 0.32 | |
| Bharat Petroleum Corporation Ltd. | 0.20 | |
| Cairn India Ltd. | 0.19 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.68 | |
| Sun Pharmaceuticals Industries Ltd. | 0.82 | |
| Dr Reddys Laboratories Ltd. | 0.48 | |
| Cipla Ltd. | 0.37 | |
| Lupin Ltd. | 0.01 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.28 | |
| Bharat Heavy Electricals Ltd. | 0.28 | |
| POWER GENERATION | 0.08 | |
| NTPC Ltd. | 0.08 | |
| REALTY | 0.10 | |
| DLF Ltd. | 0.10 | |
| SOFTWARE AND CONSULTANCY SERVICES | 5.61 | |
| Infosys Ltd. | 3.12 | |
| Tata Consultancy Services Ltd. | 1.82 | |
| HCL Technologies Ltd. | 0.52 | |
| Wipro Ltd. | 0.14 | |
| Tech Mahindra Ltd. | 0.01 | |
| STEEL AND FERROUS METAL | 0.57 | |
| Tata Steel Ltd. | 0.41 | |
| Jindal Steel and Power Ltd. | 0.16 | |
| TELECOM SERVICES | 0.69 | |
| Bharti Airtel Ltd. | 0.69 | |
| UTILITIES - GAS, POWER | 0.27 | |

| Security | Net Asset % | Rating |
|---------------------|--------------|--------|
| Tata Power Co. Ltd. | 0.27 | |
| Total | 33.91 | |

Life Unit Linked DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.99 | |
| Maruti Suzuki India Ltd. | 2.84 | |
| Mahindra & Mahindra Ltd. | 2.42 | |
| Tata Motors Ltd. | 2.32 | |
| Bajaj Auto Ltd. | 1.31 | |
| Hero MotoCorp Ltd. | 1.10 | |
| BANKS | 16.48 | |
| HDFC Bank Ltd. | 5.98 | |
| ICICI Bank Ltd. | 5.92 | |
| State Bank of India | 2.41 | |
| Axis Bank Ltd. | 1.55 | |
| Federal Bank Ltd. | 0.39 | |
| Oriental Bank of Commerce Ltd. | 0.23 | |
| CONSTRUCTION AND INFRASTRUCTURE | 3.32 | |
| Supreme Infrastructure India Ltd. | 1.15 | |
| GMR Infrastructure Ltd. | 0.99 | |
| NCC Ltd. | 0.63 | |
| Unity Infraprojects Ltd. | 0.28 | |
| JaiPrakash Associates Ltd. | 0.27 | |
| CONSTRUCTION MATERIALS | 0.32 | |
| Ambuja Cements Ltd. | 0.21 | |
| ACC Ltd. | 0.11 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.51 | |
| Credit Analysis & Research Ltd | 0.51 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 1.33 | |
| Bharat Electronics Ltd. | 1.33 | |
| ENGINEERING AND CAPITAL GOODS | 3.14 | |
| Larsen & Toubro Ltd. | 3.14 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 1.00 | |
| UPL Ltd. | 1.00 | |
| FI | 0.83 | |
| IDFC Ltd. | 0.48 | |
| Rural Electrification Corporation | 0.31 | |
| Power Finance Corporation Ltd. | 0.04 | |
| FMCG | 8.09 | |
| ITC Ltd. | 6.18 | |
| Hindustan Unilever Ltd. | 1.91 | |
| HFC | 5.19 | |
| HDFC Ltd. | 5.10 | |
| LIC Housing Finance Ltd. | 0.09 | |
| MEDIA AND ENTERTAINMENT | 0.87 | |
| Zee Entertainment Enterprises Ltd. | 0.60 | |
| Jagran Prakashan Ltd. | 0.27 | |
| MINING AND MINERALS | 2.31 | |
| Sesa Sterlite Ltd. | 0.91 | |
| National Mineral Development Corporation Ltd. | 0.83 | |
| Coal India Ltd. | 0.57 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.07 | |
| Reliance Industries Ltd. | 5.47 | |
| Oil and Natural Gas Corporation Ltd. | 2.50 | |
| Indian Oil Corporation Ltd. | 1.36 | |
| Oil India Ltd. | 0.60 | |
| Gail (India) Ltd. | 0.14 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.25 | |
| Sun Pharmaceuticals Industries Ltd. | 2.77 | |
| Lupin Ltd. | 1.83 | |
| Cipla Ltd. | 1.73 | |
| Dr Reddys Laboratories Ltd. | 1.41 | |
| Glenmark Pharmaceuticals Ltd. | 0.51 | |
| POWER GENERATION | 1.28 | |
| NTPC Ltd. | 1.23 | |
| NHPC | 0.05 | |
| REALTY | 0.15 | |
| Oberoi Realty Ltd | 0.15 | |
| RETAILERS | 0.36 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| Future Retail Ltd. | 0.36 | |
| SOFTWARE AND CONSULTANCY SERVICES | 16.69 | |
| Infosys Ltd. | 7.56 | |
| Tata Consultancy Services Ltd. | 5.10 | |
| HCL Technologies Ltd. | 2.63 | |
| Tech Mahindra Ltd. | 1.15 | |
| Mphasis Ltd. | 0.25 | |
| STEEL AND FERROUS METAL | 1.03 | |
| Tata Steel Ltd. | 1.03 | |
| TELECOM SERVICES | 2.89 | |
| Bharti Airtel Ltd. | 2.30 | |
| Idea Cellular Ltd. | 0.59 | |
| UTILITIES - GAS, POWER | 2.14 | |
| Indraprastha Gas Ltd. | 1.84 | |
| Tata Power Co. Ltd. | 0.30 | |
| Total | 96.24 | |

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.44 | |
| Maruti Suzuki India Ltd. | 0.38 | |
| Mahindra & Mahindra Ltd. | 0.34 | |
| Tata Motors Ltd. | 0.33 | |
| Bajaj Auto Ltd. | 0.20 | |
| Hero MotoCorp Ltd. | 0.19 | |
| BANKS | 2.54 | |
| HDFC Bank Ltd. | 0.91 | |
| ICICI Bank Ltd. | 0.85 | |
| State Bank of India | 0.45 | |
| Axis Bank Ltd. | 0.22 | |
| Federal Bank Ltd. | 0.09 | |
| Bank of Baroda | 0.02 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.05 | |
| GMR Infrastructure Ltd. | 0.04 | |
| NCC Ltd. | 0.01 | |
| CONSTRUCTION MATERIALS | 0.07 | |
| ACC Ltd. | 0.07 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.12 | |
| Credit Analysis & Research Ltd | 0.12 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.20 | |
| Bharat Electronics Ltd. | 0.20 | |
| ENGINEERING AND CAPITAL GOODS | 0.56 | |
| Larsen & Toubro Ltd. | 0.56 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.11 | |
| UPL Ltd. | 0.11 | |
| FI | 0.24 | |
| IDFC Ltd. | 0.10 | |
| Power Finance Corporation Ltd. | 0.08 | |
| Rural Electrification Corporation | 0.06 | |
| FMCG | 1.46 | |
| ITC Ltd. | 1.17 | |
| Hindustan Unilever Ltd. | 0.29 | |
| HFC | 0.94 | |
| HDFC Ltd. | 0.88 | |
| LIC Housing Finance Ltd. | 0.06 | |
| MEDIA AND ENTERTAINMENT | 0.15 | |
| Jagran Prakashan Ltd. | 0.08 | |
| Zee Entertainment Enterprises Ltd. | 0.07 | |
| MINING AND MINERALS | 0.33 | |
| National Mineral Development Corporation Ltd. | 0.15 | |
| Coal India Ltd. | 0.10 | |
| Sesa Sterlite Ltd. | 0.08 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 1.74 | |
| Reliance Industries Ltd. | 0.95 | |
| Oil and Natural Gas Corporation Ltd. | 0.37 | |
| Oil India Ltd. | 0.30 | |
| Indian Oil Corporation Ltd. | 0.08 | |
| Gail (India) Ltd. | 0.04 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.19 | |
| Sun Pharmaceuticals Industries Ltd. | 0.33 | |
| Cipla Ltd. | 0.27 | |
| Lupin Ltd. | 0.26 | |
| Dr Reddys Laboratories Ltd. | 0.21 | |
| Glenmark Pharmaceuticals Ltd. | 0.12 | |
| POWER GENERATION | 0.31 | |
| NTPC Ltd. | 0.27 | |
| NHPC | 0.04 | |
| POWER TRANSMISSION | 0.03 | |
| Power Grid Corporation of India Ltd. | 0.03 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.47 | |
| Infosys Ltd. | 1.14 | |
| Tata Consultancy Services Ltd. | 0.81 | |
| HCL Technologies Ltd. | 0.36 | |
| Tech Mahindra Ltd. | 0.16 | |
| STEEL AND FERROUS METAL | 0.15 | |

| Security | Net Asset % | Rating |
|-------------------------------|--------------|--------|
| Tata Steel Ltd. | 0.15 | |
| TELECOM SERVICES | 0.43 | |
| Bharti Airtel Ltd. | 0.39 | |
| Idea Cellular Ltd. | 0.04 | |
| UTILITIES - GAS, POWER | 0.38 | |
| Indraprastha Gas Ltd. | 0.27 | |
| Tata Power Co. Ltd. | 0.11 | |
| Total | 14.91 | |

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 3.84 | |
| Maruti Suzuki India Ltd. | 1.01 | |
| Mahindra & Mahindra Ltd. | 0.91 | |
| Tata Motors Ltd. | 0.89 | |
| Bajaj Auto Ltd. | 0.53 | |
| Hero MotoCorp Ltd. | 0.50 | |
| BANKS | 6.91 | |
| HDFC Bank Ltd. | 2.43 | |
| ICICI Bank Ltd. | 2.27 | |
| State Bank of India | 1.18 | |
| Axis Bank Ltd. | 0.60 | |
| Federal Bank Ltd. | 0.24 | |
| Oriental Bank of Commerce Ltd. | 0.13 | |
| Bank of Baroda | 0.06 | |
| CONSTRUCTION AND INFRASTRUCTURE | 1.07 | |
| Supreme Infrastructure India Ltd. | 0.38 | |
| NCC Ltd. | 0.23 | |
| GMR Infrastructure Ltd. | 0.19 | |
| JaiPrakash Associates Ltd. | 0.14 | |
| Unity Infraprojects Ltd. | 0.13 | |
| CONSTRUCTION MATERIALS | 0.27 | |
| ACC Ltd. | 0.19 | |
| Ambuja Cements Ltd. | 0.08 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.31 | |
| Credit Analysis & Research Ltd | 0.31 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.71 | |
| Bharat Electronics Ltd. | 0.71 | |
| ENGINEERING AND CAPITAL GOODS | 1.44 | |
| Larsen & Toubro Ltd. | 1.44 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.28 | |
| UPL Ltd. | 0.28 | |
| FI | 0.63 | |
| IDFC Ltd. | 0.24 | |
| Power Finance Corporation Ltd. | 0.20 | |
| Rural Electrification Corporation | 0.19 | |
| FMCG | 3.39 | |
| ITC Ltd. | 2.74 | |
| Hindustan Unilever Ltd. | 0.65 | |
| HFC | 2.38 | |
| HDFC Ltd. | 2.28 | |
| LIC Housing Finance Ltd. | 0.10 | |
| MEDIA AND ENTERTAINMENT | 0.52 | |
| Jagran Prakashan Ltd. | 0.32 | |
| Zee Entertainment Enterprises Ltd. | 0.20 | |
| MINING AND MINERALS | 0.84 | |
| National Mineral Development Corporation Ltd. | 0.37 | |
| Coal India Ltd. | 0.27 | |
| Sesa Sterlite Ltd. | 0.20 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 4.17 | |
| Reliance Industries Ltd. | 2.54 | |
| Oil and Natural Gas Corporation Ltd. | 0.99 | |
| Oil India Ltd. | 0.23 | |
| Indian Oil Corporation Ltd. | 0.21 | |
| Hindustan Petroleum Corporation Ltd. | 0.15 | |
| Gail (India) Ltd. | 0.05 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.35 | |
| Sun Pharmaceuticals Industries Ltd. | 0.89 | |
| Cipla Ltd. | 0.74 | |
| Lupin Ltd. | 0.70 | |
| Dr Reddys Laboratories Ltd. | 0.57 | |
| Glenmark Pharmaceuticals Ltd. | 0.35 | |
| Cadila Healthcare Ltd. | 0.10 | |
| POWER GENERATION | 0.70 | |
| NTPC Ltd. | 0.61 | |
| NHPC | 0.09 | |
| POWER TRANSMISSION | 0.15 | |

| Security | Net Asset % | Rating |
|---|--------------|--------|
| Power Grid Corporation of India Ltd. | 0.15 | |
| RETAILERS | 0.13 | |
| Future Retail Ltd. | 0.13 | |
| SOFTWARE AND CONSULTANCY SERVICES | 6.60 | |
| Infosys Ltd. | 2.98 | |
| Tata Consultancy Services Ltd. | 2.23 | |
| HCL Technologies Ltd. | 0.96 | |
| Tech Mahindra Ltd. | 0.43 | |
| STEEL AND FERROUS METAL | 0.54 | |
| Tata Steel Ltd. | 0.40 | |
| Maharashtra Seamless Ltd. | 0.14 | |
| TELECOM SERVICES | 1.19 | |
| Bharti Airtel Ltd. | 1.04 | |
| Idea Cellular Ltd. | 0.15 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.13 | |
| Bharti Infratel Ltd | 0.13 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.12 | |
| Container Corporation Of India Ltd. | 0.12 | |
| UTILITIES - GAS, POWER | 1.11 | |
| Indraprastha Gas Ltd. | 0.71 | |
| Tata Power Co. Ltd. | 0.40 | |
| Total | 40.78 | |

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 7.77 | |
| Maruti Suzuki India Ltd. | 2.09 | |
| Mahindra & Mahindra Ltd. | 1.88 | |
| Tata Motors Ltd. | 1.83 | |
| Hero MotoCorp Ltd. | 0.99 | |
| Bajaj Auto Ltd. | 0.98 | |
| BANKS | 12.67 | |
| HDFC Bank Ltd. | 4.69 | |
| ICICI Bank Ltd. | 4.53 | |
| State Bank of India | 1.70 | |
| Axis Bank Ltd. | 1.15 | |
| Federal Bank Ltd. | 0.29 | |
| Oriental Bank of Commerce Ltd. | 0.23 | |
| Indian Bank | 0.08 | |
| CONSTRUCTION AND INFRASTRUCTURE | 2.90 | |
| Supreme Infrastructure India Ltd. | 1.16 | |
| GMR Infrastructure Ltd. | 0.73 | |
| NCC Ltd. | 0.48 | |
| Unity Infraprojects Ltd. | 0.33 | |
| JaiPrakash Associates Ltd. | 0.20 | |
| CONSTRUCTION MATERIALS | 0.24 | |
| Ambuja Cements Ltd. | 0.16 | |
| ACC Ltd. | 0.08 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.39 | |
| Credit Analysis & Research Ltd | 0.39 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 1.13 | |
| Bharat Electronics Ltd. | 1.13 | |
| ENGINEERING AND CAPITAL GOODS | 2.38 | |
| Larsen & Toubro Ltd. | 2.38 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.77 | |
| UPL Ltd. | 0.77 | |
| FI | 0.77 | |
| IDFC Ltd. | 0.36 | |
| Rural Electrification Corporation | 0.23 | |
| Power Finance Corporation Ltd. | 0.18 | |
| FMCG | 6.00 | |
| ITC Ltd. | 4.52 | |
| Hindustan Unilever Ltd. | 1.48 | |
| HFC | 4.39 | |
| HDFC Ltd. | 4.02 | |
| LIC Housing Finance Ltd. | 0.37 | |
| MEDIA AND ENTERTAINMENT | 0.55 | |
| Zee Entertainment Enterprises Ltd. | 0.45 | |
| Jagran Prakashan Ltd. | 0.10 | |
| MINING AND MINERALS | 1.68 | |
| Sesa Sterlite Ltd. | 0.69 | |
| National Mineral Development Corporation Ltd. | 0.56 | |
| Coal India Ltd. | 0.43 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 7.98 | |
| Reliance Industries Ltd. | 3.99 | |
| Oil and Natural Gas Corporation Ltd. | 1.81 | |
| Indian Oil Corporation Ltd. | 1.08 | |
| Oil India Ltd. | 0.45 | |
| Gail (India) Ltd. | 0.33 | |
| Hindustan Petroleum Corporation Ltd. | 0.31 | |
| Sintex Industries Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 6.29 | |
| Sun Pharmaceuticals Industries Ltd. | 2.11 | |
| Lupin Ltd. | 1.41 | |
| Cipla Ltd. | 1.30 | |
| Dr Reddys Laboratories Ltd. | 1.06 | |
| Glenmark Pharmaceuticals Ltd. | 0.38 | |
| Cadila Healthcare Ltd. | 0.03 | |
| POWER & CONTROL EQUIPMENT MANUFACTURE | 0.37 | |
| BGR Energy Systems Ltd. | 0.37 | |
| POWER GENERATION | 0.98 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| NTPC Ltd. | 0.90 | |
| NHPC | 0.08 | |
| REALTY | 0.26 | |
| Oberoi Realty Ltd | 0.26 | |
| RETAILERS | 0.45 | |
| Future Retail Ltd. | 0.45 | |
| SOFTWARE AND CONSULTANCY SERVICES | 12.91 | |
| Infosys Ltd. | 5.86 | |
| Tata Consultancy Services Ltd. | 3.83 | |
| HCL Technologies Ltd. | 1.99 | |
| Tech Mahindra Ltd. | 0.93 | |
| Mphasis Ltd. | 0.30 | |
| STEEL AND FERROUS METAL | 0.77 | |
| Tata Steel Ltd. | 0.77 | |
| TELECOM SERVICES | 2.33 | |
| Bharti Airtel Ltd. | 1.73 | |
| Idea Cellular Ltd. | 0.60 | |
| UTILITIES - GAS, POWER | 1.50 | |
| Indraprastha Gas Ltd. | 1.33 | |
| Tata Power Co. Ltd. | 0.17 | |
| Total | 75.48 | |

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 10.04 | |
| Maruti Suzuki India Ltd. | 2.73 | |
| Tata Motors Ltd. | 2.43 | |
| Mahindra & Mahindra Ltd. | 2.42 | |
| Bajaj Auto Ltd. | 1.31 | |
| Hero MotoCorp Ltd. | 1.15 | |
| BANKS | 16.38 | |
| HDFC Bank Ltd. | 6.01 | |
| ICICI Bank Ltd. | 5.91 | |
| State Bank of India | 2.26 | |
| Axis Bank Ltd. | 1.49 | |
| Federal Bank Ltd. | 0.39 | |
| Oriental Bank of Commerce Ltd. | 0.32 | |
| CONSTRUCTION AND INFRASTRUCTURE | 3.25 | |
| Supreme Infrastructure India Ltd. | 1.13 | |
| GMR Infrastructure Ltd. | 1.00 | |
| NCC Ltd. | 0.58 | |
| JaiPrakash Associates Ltd. | 0.27 | |
| Unity Infraprojects Ltd. | 0.27 | |
| CONSTRUCTION MATERIALS | 0.32 | |
| Ambuja Cements Ltd. | 0.21 | |
| ACC Ltd. | 0.11 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.44 | |
| Credit Analysis & Research Ltd | 0.44 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 1.14 | |
| Bharat Electronics Ltd. | 1.14 | |
| ENGINEERING AND CAPITAL GOODS | 3.12 | |
| Larsen & Toubro Ltd. | 3.12 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 1.00 | |
| UPL Ltd. | 1.00 | |
| FI | 0.88 | |
| IDFC Ltd. | 0.48 | |
| Rural Electrification Corporation | 0.23 | |
| Power Finance Corporation Ltd. | 0.17 | |
| FMCG | 7.80 | |
| ITC Ltd. | 5.89 | |
| Hindustan Unilever Ltd. | 1.91 | |
| HFC | 5.56 | |
| HDFC Ltd. | 5.31 | |
| LIC Housing Finance Ltd. | 0.25 | |
| MEDIA AND ENTERTAINMENT | 0.70 | |
| Zee Entertainment Enterprises Ltd. | 0.60 | |
| Jagran Prakashan Ltd. | 0.10 | |
| MINING AND MINERALS | 2.25 | |
| Sesa Sterlite Ltd. | 0.93 | |
| National Mineral Development Corporation Ltd. | 0.75 | |
| Coal India Ltd. | 0.57 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.28 | |
| Reliance Industries Ltd. | 5.30 | |
| Oil and Natural Gas Corporation Ltd. | 2.41 | |
| Indian Oil Corporation Ltd. | 1.35 | |
| Oil India Ltd. | 0.60 | |
| Gail (India) Ltd. | 0.33 | |
| Hindustan Petroleum Corporation Ltd. | 0.28 | |
| Sintex Industries Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.30 | |
| Sun Pharmaceuticals Industries Ltd. | 2.77 | |
| Lupin Ltd. | 1.87 | |
| Cipla Ltd. | 1.73 | |
| Dr Reddys Laboratories Ltd. | 1.42 | |
| Glenmark Pharmaceuticals Ltd. | 0.51 | |
| POWER GENERATION | 1.22 | |
| NTPC Ltd. | 1.22 | |
| POWER TRANSMISSION | 0.16 | |
| Kalpataru Power Transmission Ltd. | 0.16 | |
| REALTY | 0.17 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| Oberoi Realty Ltd | 0.17 | |
| RETAILERS | 0.66 | |
| Future Retail Ltd. | 0.66 | |
| SOFTWARE AND CONSULTANCY SERVICES | 16.78 | |
| Infosys Ltd. | 7.64 | |
| Tata Consultancy Services Ltd. | 5.10 | |
| HCL Technologies Ltd. | 2.61 | |
| Tech Mahindra Ltd. | 1.18 | |
| Mphasis Ltd. | 0.25 | |
| STEEL AND FERROUS METAL | 1.03 | |
| Tata Steel Ltd. | 1.03 | |
| TELECOM SERVICES | 2.89 | |
| Bharti Airtel Ltd. | 2.30 | |
| Idea Cellular Ltd. | 0.59 | |
| UTILITIES - GAS, POWER | 2.06 | |
| Indraprastha Gas Ltd. | 1.82 | |
| Tata Power Co. Ltd. | 0.24 | |
| Total | 96.43 | |

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDEX-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.56 | |
| Tata Motors Ltd. | 3.18 | |
| Mahindra & Mahindra Ltd. | 1.99 | |
| Maruti Suzuki India Ltd. | 1.75 | |
| Bajaj Auto Ltd. | 1.35 | |
| Hero MotoCorp Ltd. | 1.29 | |
| BANKS | 18.14 | |
| HDFC Bank Ltd. | 5.51 | |
| ICICI Bank Ltd. | 5.48 | |
| State Bank of India | 2.51 | |
| Axis Bank Ltd. | 1.68 | |
| Kotak Mahindra Bank Ltd. | 0.95 | |
| IndusInd Bank Ltd. | 0.93 | |
| Bank of Baroda | 0.59 | |
| Punjab National Bank | 0.49 | |
| CHEMICALS | 1.21 | |
| Asian Paints Ltd. | 1.21 | |
| CONSTRUCTION MATERIALS | 2.70 | |
| Grasim Industries Ltd. | 1.17 | |
| Ultratech Cement Ltd. | 0.75 | |
| ACC Ltd. | 0.40 | |
| Ambuja Cements Ltd. | 0.38 | |
| ENGINEERING AND CAPITAL GOODS | 4.23 | |
| Larsen & Toubro Ltd. | 4.23 | |
| FI | 0.67 | |
| IDFC Ltd. | 0.67 | |
| FMCG | 9.99 | |
| ITC Ltd. | 7.72 | |
| Hindustan Unilever Ltd. | 2.27 | |
| FOOD & FOOD PROCESSING, BEVERAGES | 0.43 | |
| United Spirits Ltd. | 0.43 | |
| HFC | 5.49 | |
| HDFC Ltd. | 5.49 | |
| MINING AND MINERALS | 2.68 | |
| Sesa Sterlite Ltd. | 1.34 | |
| Coal India Ltd. | 0.86 | |
| National Mineral Development Corporation Ltd. | 0.48 | |
| NON FERROUS METALS | 0.84 | |
| Hindalco Industries Ltd. | 0.84 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.27 | |
| Reliance Industries Ltd. | 6.17 | |
| Oil and Natural Gas Corporation Ltd. | 2.33 | |
| Cairn India Ltd. | 0.85 | |
| Gail (India) Ltd. | 0.53 | |
| Bharat Petroleum Corporation Ltd. | 0.39 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.39 | |
| Sun Pharmaceuticals Industries Ltd. | 2.46 | |
| Lupin Ltd. | 1.92 | |
| Cipla Ltd. | 1.51 | |
| Dr Reddys Laboratories Ltd. | 1.50 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.58 | |
| Bharat Heavy Electricals Ltd. | 0.58 | |
| POWER GENERATION | 1.20 | |
| NTPC Ltd. | 1.20 | |
| POWER TRANSMISSION | 0.20 | |
| Power Grid Corporation of India Ltd. | 0.20 | |
| REALTY | 0.25 | |
| DLF Ltd. | 0.25 | |
| SOFTWARE AND CONSULTANCY SERVICES | 17.99 | |
| Infosys Ltd. | 7.81 | |
| Tata Consultancy Services Ltd. | 5.20 | |
| HCL Technologies Ltd. | 2.54 | |
| Wipro Ltd. | 1.53 | |
| Tech Mahindra Ltd. | 0.91 | |
| STEEL AND FERROUS METAL | 1.67 | |

| Security | Net Asset % | Rating |
|-------------------------------|--------------|--------|
| Tata Steel Ltd. | 1.17 | |
| Jindal Steel and Power Ltd. | 0.50 | |
| TELECOM SERVICES | 1.68 | |
| Bharti Airtel Ltd. | 1.68 | |
| UTILITIES - GAS, POWER | 0.58 | |
| Tata Power Co. Ltd. | 0.58 | |
| Total | 97.75 | |

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSECURE122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.28 | |
| Tata Motors Ltd. | 0.36 | |
| Maruti Suzuki India Ltd. | 0.34 | |
| Mahindra & Mahindra Ltd. | 0.29 | |
| Bajaj Auto Ltd. | 0.21 | |
| Hero MotoCorp Ltd. | 0.08 | |
| BANKS | 2.74 | |
| ICICI Bank Ltd. | 1.00 | |
| HDFC Bank Ltd. | 0.99 | |
| State Bank of India | 0.37 | |
| Axis Bank Ltd. | 0.33 | |
| Bank of Baroda | 0.05 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.25 | |
| Supreme Infrastructure India Ltd. | 0.21 | |
| GMR Infrastructure Ltd. | 0.04 | |
| CONSTRUCTION MATERIALS | 0.28 | |
| ACC Ltd. | 0.19 | |
| Ambuja Cements Ltd. | 0.09 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATIO | 0.04 | |
| Credit Analysis & Research Ltd | 0.04 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.07 | |
| Bharat Electronics Ltd. | 0.07 | |
| ENGINEERING AND CAPITAL GOODS | 0.60 | |
| Larsen & Toubro Ltd. | 0.60 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.11 | |
| UPL Ltd. | 0.11 | |
| FI | 0.25 | |
| Rural Electrification Corporation | 0.12 | |
| Power Finance Corporation Ltd. | 0.08 | |
| IDFC Ltd. | 0.05 | |
| FMCG | 1.66 | |
| ITC Ltd. | 1.36 | |
| Hindustan Unilever Ltd. | 0.30 | |
| HFC | 1.08 | |
| HDFC Ltd. | 1.01 | |
| LIC Housing Finance Ltd. | 0.07 | |
| MEDIA AND ENTERTAINMENT | 0.28 | |
| Zee Entertainment Enterprises Ltd. | 0.19 | |
| Jagran Prakashan Ltd. | 0.09 | |
| MINING AND MINERALS | 0.51 | |
| National Mineral Development Corporation Ltd. | 0.22 | |
| Sesa Sterlite Ltd. | 0.15 | |
| Coal India Ltd. | 0.14 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUCT | 1.73 | |
| Reliance Industries Ltd. | 1.02 | |
| Oil and Natural Gas Corporation Ltd. | 0.40 | |
| Indian Oil Corporation Ltd. | 0.14 | |
| Cairn India Ltd. | 0.13 | |
| Gail (India) Ltd. | 0.04 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.16 | |
| Cipla Ltd. | 0.37 | |
| Dr Reddys Laboratories Ltd. | 0.29 | |
| Sun Pharmaceuticals Industries Ltd. | 0.29 | |
| Cadila Healthcare Ltd. | 0.12 | |
| Lupin Ltd. | 0.09 | |
| POWER GENERATION | 0.24 | |
| NTPC Ltd. | 0.20 | |
| NHPC | 0.04 | |
| POWER TRANSMISSION | 0.15 | |
| Power Grid Corporation of India Ltd. | 0.15 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.59 | |
| Infosys Ltd. | 1.20 | |
| Tata Consultancy Services Ltd. | 0.98 | |
| HCL Technologies Ltd. | 0.30 | |
| Tech Mahindra Ltd. | 0.11 | |
| STEEL AND FERROUS METAL | 0.16 | |

| Security | Net Asset % | Rating |
|---|--------------|--------|
| Tata Steel Ltd. | 0.10 | |
| Jindal Steel and Power Ltd. | 0.06 | |
| TELECOM SERVICES | 0.33 | |
| Bharti Airtel Ltd. | 0.30 | |
| Idea Cellular Ltd. | 0.03 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.09 | |
| Container Corporation Of India Ltd. | 0.09 | |
| UTILITIES - GAS, POWER | 0.38 | |
| Indraprastha Gas Ltd. | 0.32 | |
| Tata Power Co. Ltd. | 0.06 | |
| Total | 15.98 | |

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.46 | |
| Maruti Suzuki India Ltd. | 0.39 | |
| Mahindra & Mahindra Ltd. | 0.34 | |
| Tata Motors Ltd. | 0.34 | |
| Bajaj Auto Ltd. | 0.20 | |
| Hero MotoCorp Ltd. | 0.19 | |
| BANKS | 2.56 | |
| HDFC Bank Ltd. | 0.93 | |
| ICICI Bank Ltd. | 0.85 | |
| State Bank of India | 0.45 | |
| Axis Bank Ltd. | 0.22 | |
| Federal Bank Ltd. | 0.09 | |
| Bank of Baroda | 0.02 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.27 | |
| Supreme Infrastructure India Ltd. | 0.14 | |
| GMR Infrastructure Ltd. | 0.07 | |
| JaiPrakash Associates Ltd. | 0.06 | |
| CONSTRUCTION MATERIALS | 0.07 | |
| ACC Ltd. | 0.07 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.12 | |
| Credit Analysis & Research Ltd | 0.12 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.30 | |
| Bharat Electronics Ltd. | 0.30 | |
| ENGINEERING AND CAPITAL GOODS | 0.58 | |
| Larsen & Toubro Ltd. | 0.58 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.11 | |
| UPL Ltd. | 0.11 | |
| FI | 0.25 | |
| IDFC Ltd. | 0.10 | |
| Power Finance Corporation Ltd. | 0.08 | |
| Rural Electrification Corporation | 0.07 | |
| FMCG | 1.40 | |
| ITC Ltd. | 1.14 | |
| Hindustan Unilever Ltd. | 0.26 | |
| HFC | 0.97 | |
| HDFC Ltd. | 0.89 | |
| LIC Housing Finance Ltd. | 0.08 | |
| MEDIA AND ENTERTAINMENT | 0.19 | |
| Jagran Prakashan Ltd. | 0.12 | |
| Zee Entertainment Enterprises Ltd. | 0.07 | |
| MINING AND MINERALS | 0.33 | |
| National Mineral Development Corporation Ltd. | 0.15 | |
| Coal India Ltd. | 0.10 | |
| Sesa Sterlite Ltd. | 0.08 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 1.58 | |
| Reliance Industries Ltd. | 0.95 | |
| Oil and Natural Gas Corporation Ltd. | 0.37 | |
| Oil India Ltd. | 0.17 | |
| Indian Oil Corporation Ltd. | 0.08 | |
| Gail (India) Ltd. | 0.01 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.27 | |
| Sun Pharmaceuticals Industries Ltd. | 0.34 | |
| Cipla Ltd. | 0.28 | |
| Lupin Ltd. | 0.28 | |
| Dr Reddys Laboratories Ltd. | 0.21 | |
| Glenmark Pharmaceuticals Ltd. | 0.16 | |
| POWER GENERATION | 0.38 | |
| NTPC Ltd. | 0.29 | |
| NHPC | 0.09 | |
| POWER TRANSMISSION | 0.03 | |
| Power Grid Corporation of India Ltd. | 0.03 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.52 | |
| Infosys Ltd. | 1.17 | |
| Tata Consultancy Services Ltd. | 0.82 | |
| HCL Technologies Ltd. | 0.37 | |

| Security | Net Asset % | Rating |
|--|-------------|--------|
| Tech Mahindra Ltd. | 0.16 | |
| STEEL AND FERROUS METAL | 0.15 | |
| Tata Steel Ltd. | 0.15 | |
| TELECOM SERVICES | 0.44 | |
| Bharti Airtel Ltd. | 0.39 | |
| Idea Cellular Ltd. | 0.05 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.05 | |
| Bharti Infratel Ltd | 0.05 | |
| UTILITIES - GAS, POWER | 0.43 | |
| Indraprastha Gas Ltd. | 0.27 | |
| Tata Power Co. Ltd. | 0.16 | |

Total **15.46**

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 3.35 | |
| Maruti Suzuki India Ltd. | 0.85 | |
| Mahindra & Mahindra Ltd. | 0.80 | |
| Tata Motors Ltd. | 0.80 | |
| Bajaj Auto Ltd. | 0.46 | |
| Hero MotoCorp Ltd. | 0.44 | |
| BANKS | 6.11 | |
| HDFC Bank Ltd. | 2.16 | |
| ICICI Bank Ltd. | 1.99 | |
| State Bank of India | 1.06 | |
| Axis Bank Ltd. | 0.52 | |
| Federal Bank Ltd. | 0.21 | |
| Oriental Bank of Commerce Ltd. | 0.12 | |
| Bank of Baroda | 0.05 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.31 | |
| NCC Ltd. | 0.19 | |
| JaiPrakash Associates Ltd. | 0.12 | |
| CONSTRUCTION MATERIALS | 0.25 | |
| ACC Ltd. | 0.18 | |
| Ambuja Cements Ltd. | 0.07 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATII | 0.28 | |
| Credit Analysis & Research Ltd | 0.28 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.63 | |
| Bharat Electronics Ltd. | 0.63 | |
| ENGINEERING AND CAPITAL GOODS | 1.35 | |
| Larsen & Toubro Ltd. | 1.35 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.25 | |
| UPL Ltd. | 0.25 | |
| FI | 0.50 | |
| IDFC Ltd. | 0.24 | |
| Power Finance Corporation Ltd. | 0.18 | |
| Rural Electrification Corporation | 0.08 | |
| FMCG | 3.22 | |
| ITC Ltd. | 2.74 | |
| Hindustan Unilever Ltd. | 0.48 | |
| HFC | 2.26 | |
| HDFC Ltd. | 2.08 | |
| LIC Housing Finance Ltd. | 0.18 | |
| MEDIA AND ENTERTAINMENT | 0.46 | |
| Jagran Prakashan Ltd. | 0.29 | |
| Zee Entertainment Enterprises Ltd. | 0.17 | |
| MINING AND MINERALS | 0.78 | |
| National Mineral Development Corporation Ltd. | 0.35 | |
| Coal India Ltd. | 0.24 | |
| Sesa Sterlite Ltd. | 0.19 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 3.51 | |
| Reliance Industries Ltd. | 2.22 | |
| Oil and Natural Gas Corporation Ltd. | 0.87 | |
| Indian Oil Corporation Ltd. | 0.18 | |
| Oil India Ltd. | 0.18 | |
| Cairn India Ltd. | 0.03 | |
| Gail (India) Ltd. | 0.03 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.04 | |
| Sun Pharmaceuticals Industries Ltd. | 0.80 | |
| Cipla Ltd. | 0.65 | |
| Lupin Ltd. | 0.61 | |
| Dr Reddys Laboratories Ltd. | 0.50 | |
| Glenmark Pharmaceuticals Ltd. | 0.37 | |
| Cadila Healthcare Ltd. | 0.11 | |
| POWER GENERATION | 0.86 | |
| NTPC Ltd. | 0.84 | |
| NHPC | 0.02 | |
| POWER TRANSMISSION | 0.07 | |
| Power Grid Corporation of India Ltd. | 0.07 | |
| SOFTWARE AND CONSULTANCY SERVICES | 5.90 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| Infosys Ltd. | 2.75 | |
| Tata Consultancy Services Ltd. | 1.90 | |
| HCL Technologies Ltd. | 0.87 | |
| Tech Mahindra Ltd. | 0.38 | |
| STEEL AND FERROUS METAL | 0.69 | |
| Tata Steel Ltd. | 0.36 | |
| Maharashtra Seamless Ltd. | 0.33 | |
| TELECOM SERVICES | 1.02 | |
| Bharti Airtel Ltd. | 0.91 | |
| Idea Cellular Ltd. | 0.11 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.12 | |
| Bharti Infratel Ltd | 0.12 | |
| UTILITIES - GAS, POWER | 1.04 | |
| Indraprastha Gas Ltd. | 0.63 | |
| Tata Power Co. Ltd. | 0.41 | |
| Total | 36.00 | |

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 5.17 | |
| Tata Motors Ltd. | 1.26 | |
| Mahindra & Mahindra Ltd. | 1.25 | |
| Maruti Suzuki India Ltd. | 1.25 | |
| Bajaj Auto Ltd. | 0.72 | |
| Hero MotoCorp Ltd. | 0.69 | |
| BANKS | 9.25 | |
| HDFC Bank Ltd. | 3.37 | |
| ICICI Bank Ltd. | 3.12 | |
| State Bank of India | 1.45 | |
| Axis Bank Ltd. | 0.82 | |
| Federal Bank Ltd. | 0.30 | |
| Oriental Bank of Commerce Ltd. | 0.19 | |
| CONSTRUCTION AND INFRASTRUCTURE | 2.04 | |
| Supreme Infrastructure India Ltd. | 0.84 | |
| Unity Infraprojects Ltd. | 0.43 | |
| NCC Ltd. | 0.29 | |
| JaiPrakash Associates Ltd. | 0.20 | |
| GMR Infrastructure Ltd. | 0.19 | |
| IVRCL Ltd. | 0.09 | |
| CONSTRUCTION MATERIALS | 0.06 | |
| ACC Ltd. | 0.06 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.22 | |
| Credit Analysis & Research Ltd | 0.22 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.88 | |
| Bharat Electronics Ltd. | 0.88 | |
| ENGINEERING AND CAPITAL GOODS | 2.10 | |
| Larsen & Toubro Ltd. | 2.10 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.39 | |
| UPL Ltd. | 0.39 | |
| FI | 0.78 | |
| IDFC Ltd. | 0.37 | |
| Power Finance Corporation Ltd. | 0.28 | |
| Rural Electrification Corporation | 0.13 | |
| FMCG | 5.11 | |
| ITC Ltd. | 4.20 | |
| Hindustan Unilever Ltd. | 0.91 | |
| HFC | 3.18 | |
| HDFC Ltd. | 3.04 | |
| LIC Housing Finance Ltd. | 0.14 | |
| MEDIA AND ENTERTAINMENT | 0.72 | |
| Jagran Prakashan Ltd. | 0.45 | |
| Zee Entertainment Enterprises Ltd. | 0.27 | |
| MINING AND MINERALS | 1.11 | |
| National Mineral Development Corporation Ltd. | 0.46 | |
| Coal India Ltd. | 0.38 | |
| Sesa Sterlite Ltd. | 0.27 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 5.48 | |
| Reliance Industries Ltd. | 3.44 | |
| Oil and Natural Gas Corporation Ltd. | 1.37 | |
| Oil India Ltd. | 0.32 | |
| Indian Oil Corporation Ltd. | 0.28 | |
| Gail (India) Ltd. | 0.04 | |
| Hindustan Petroleum Corporation Ltd. | 0.03 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 4.49 | |
| Sun Pharmaceuticals Industries Ltd. | 1.25 | |
| Cipla Ltd. | 1.02 | |
| Lupin Ltd. | 0.95 | |
| Dr Reddys Laboratories Ltd. | 0.78 | |
| Glenmark Pharmaceuticals Ltd. | 0.49 | |
| POWER GENERATION | 0.79 | |
| NTPC Ltd. | 0.79 | |
| SOFTWARE AND CONSULTANCY SERVICES | 9.23 | |
| Infosys Ltd. | 4.27 | |
| Tata Consultancy Services Ltd. | 3.00 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| HCL Technologies Ltd. | 1.37 | |
| Tech Mahindra Ltd. | 0.59 | |
| STEEL AND FERROUS METAL | 0.65 | |
| Tata Steel Ltd. | 0.57 | |
| Maharashtra Seamless Ltd. | 0.08 | |
| TELECOM SERVICES | 1.65 | |
| Bharti Airtel Ltd. | 1.43 | |
| Idea Cellular Ltd. | 0.22 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.14 | |
| Bharti Infratel Ltd | 0.14 | |
| UTILITIES - GAS, POWER | 1.45 | |
| Indraprastha Gas Ltd. | 0.99 | |
| Tata Power Co. Ltd. | 0.46 | |
| Total | 54.89 | |

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.45 | |
| Tata Motors Ltd. | 3.20 | |
| Mahindra & Mahindra Ltd. | 1.88 | |
| Maruti Suzuki India Ltd. | 1.78 | |
| Bajaj Auto Ltd. | 1.36 | |
| Hero MotoCorp Ltd. | 1.23 | |
| BANKS | 18.20 | |
| ICICI Bank Ltd. | 5.51 | |
| HDFC Bank Ltd. | 5.50 | |
| State Bank of India | 2.52 | |
| Axis Bank Ltd. | 1.71 | |
| Kotak Mahindra Bank Ltd. | 1.00 | |
| IndusInd Bank Ltd. | 0.89 | |
| Bank of Baroda | 0.60 | |
| Punjab National Bank | 0.47 | |
| CHEMICALS | 1.20 | |
| Asian Paints Ltd. | 1.20 | |
| CONSTRUCTION MATERIALS | 2.73 | |
| Grasim Industries Ltd. | 1.18 | |
| Ultratech Cement Ltd. | 0.93 | |
| Ambuja Cements Ltd. | 0.40 | |
| ACC Ltd. | 0.22 | |
| ENGINEERING AND CAPITAL GOODS | 4.33 | |
| Larsen & Toubro Ltd. | 4.33 | |
| FI | 0.69 | |
| IDFC Ltd. | 0.69 | |
| FMCG | 10.18 | |
| ITC Ltd. | 7.92 | |
| Hindustan Unilever Ltd. | 2.26 | |
| FOOD & FOOD PROCESSING, BEVERAGES | 0.40 | |
| United Spirits Ltd. | 0.40 | |
| HFC | 5.50 | |
| HDFC Ltd. | 5.50 | |
| MINING AND MINERALS | 2.39 | |
| Sesa Sterlite Ltd. | 1.12 | |
| Coal India Ltd. | 0.84 | |
| National Mineral Development Corporation Ltd. | 0.43 | |
| NON FERROUS METALS | 0.62 | |
| Hindalco Industries Ltd. | 0.62 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.19 | |
| Reliance Industries Ltd. | 6.12 | |
| Oil and Natural Gas Corporation Ltd. | 2.34 | |
| Cairn India Ltd. | 0.86 | |
| Gail (India) Ltd. | 0.51 | |
| Bharat Petroleum Corporation Ltd. | 0.36 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.23 | |
| Sun Pharmaceuticals Industries Ltd. | 2.50 | |
| Lupin Ltd. | 1.93 | |
| Cipla Ltd. | 1.53 | |
| Dr Reddys Laboratories Ltd. | 1.27 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.59 | |
| Bharat Heavy Electricals Ltd. | 0.59 | |
| POWER GENERATION | 1.23 | |
| NTPC Ltd. | 1.23 | |
| POWER TRANSMISSION | 0.42 | |
| Power Grid Corporation of India Ltd. | 0.42 | |
| REALTY | 0.26 | |
| DLF Ltd. | 0.26 | |
| SOFTWARE AND CONSULTANCY SERVICES | 17.60 | |
| Infosys Ltd. | 7.40 | |
| Tata Consultancy Services Ltd. | 5.17 | |
| HCL Technologies Ltd. | 2.54 | |
| Wipro Ltd. | 1.50 | |
| Tech Mahindra Ltd. | 0.99 | |
| STEEL AND FERROUS METAL | 1.67 | |

| Security | Net Asset % | Rating |
|-------------------------------|--------------|--------|
| Tata Steel Ltd. | 1.16 | |
| Jindal Steel and Power Ltd. | 0.51 | |
| TELECOM SERVICES | 1.68 | |
| Bharti Airtel Ltd. | 1.68 | |
| UTILITIES - GAS, POWER | 0.67 | |
| Tata Power Co. Ltd. | 0.67 | |
| Total | 97.23 | |

Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on March 31, 2014

ULIF02525/01/2010PNSNINFRAF122

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| BANKS | 13.76 | |
| ICICI Bank Ltd. | 5.97 | |
| HDFC Bank Ltd. | 3.80 | |
| State Bank of India | 2.68 | |
| Axis Bank Ltd. | 0.67 | |
| Federal Bank Ltd. | 0.42 | |
| Oriental Bank of Commerce Ltd. | 0.22 | |
| CONSTRUCTION AND INFRASTRUCTURE | 11.92 | |
| Supreme Infrastructure India Ltd. | 3.90 | |
| NCC Ltd. | 2.45 | |
| Unity Infraprojects Ltd. | 2.18 | |
| GMR Infrastructure Ltd. | 1.96 | |
| JaiPrakash Associates Ltd. | 1.32 | |
| IVRCL Ltd. | 0.11 | |
| CONSTRUCTION MATERIALS | 1.78 | |
| ACC Ltd. | 1.26 | |
| Ambuja Cements Ltd. | 0.52 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 2.81 | |
| Bharat Electronics Ltd. | 2.81 | |
| ENGINEERING AND CAPITAL GOODS | 7.37 | |
| Larsen & Toubro Ltd. | 7.37 | |
| FI | 5.11 | |
| IDFC Ltd. | 2.73 | |
| Rural Electrification Corporation | 1.31 | |
| Power Finance Corporation Ltd. | 1.07 | |
| HFC | 5.43 | |
| HDFC Ltd. | 4.73 | |
| LIC Housing Finance Ltd. | 0.70 | |
| MINING AND MINERALS | 7.03 | |
| National Mineral Development Corporation Ltd. | 3.49 | |
| Coal India Ltd. | 2.02 | |
| Sesa Sterlite Ltd. | 1.52 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 13.45 | |
| Reliance Industries Ltd. | 4.96 | |
| Oil and Natural Gas Corporation Ltd. | 3.07 | |
| Indian Oil Corporation Ltd. | 1.86 | |
| Oil India Ltd. | 1.40 | |
| Hindustan Petroleum Corporation Ltd. | 1.02 | |
| Sintex Industries Ltd. | 0.63 | |
| Gail (India) Ltd. | 0.51 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.31 | |
| BGR Energy Systems Ltd. | 0.31 | |
| POWER GENERATION | 3.90 | |
| NTPC Ltd. | 3.85 | |
| NHPC | 0.05 | |
| POWER TRANSMISSION | 0.19 | |
| Power Grid Corporation of India Ltd. | 0.19 | |
| REALTY | 0.63 | |
| Oberoi Realty Ltd | 0.63 | |
| STEEL AND FERROUS METAL | 3.53 | |
| Tata Steel Ltd. | 2.58 | |
| Steel Authority of India Ltd. | 0.76 | |
| Jindal Steel and Power Ltd. | 0.19 | |
| TELECOM SERVICES | 9.98 | |
| Bharti Airtel Ltd. | 7.61 | |
| Idea Cellular Ltd. | 2.37 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.68 | |
| Bharti Infratel Ltd | 0.68 | |
| UTILITIES - GAS, POWER | 4.71 | |
| Tata Power Co. Ltd. | 2.31 | |
| Indraprastha Gas Ltd. | 2.24 | |
| Gujarat Gas Co. Ltd. | 0.16 | |
| Total | 92.59 | |

Pension Unit Linked PSU FUND

Portfolio as on March 31, 2014

ULIF02725/01/2010PNSNPSUFND122

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| BANKS | 14.18 | |
| State Bank of India | 7.79 | |
| Bank of Baroda | 3.88 | |
| Indian Bank | 1.37 | |
| Oriental Bank of Commerce Ltd. | 0.90 | |
| Punjab National Bank | 0.24 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 6.73 | |
| Bharat Electronics Ltd. | 6.73 | |
| ENGINEERING AND CAPITAL GOODS | 2.52 | |
| Engineers India Ltd. | 2.52 | |
| FI | 4.47 | |
| Power Finance Corporation Ltd. | 2.86 | |
| Rural Electrification Corporation | 1.61 | |
| HFC | 3.50 | |
| LIC Housing Finance Ltd. | 3.50 | |
| MINING AND MINERALS | 14.31 | |
| Coal India Ltd. | 7.55 | |
| National Mineral Development Corporation Ltd. | 6.19 | |
| MOIL Ltd. | 0.57 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 19.90 | |
| Oil and Natural Gas Corporation Ltd. | 7.78 | |
| Indian Oil Corporation Ltd. | 4.08 | |
| Oil India Ltd. | 3.11 | |
| Hindustan Petroleum Corporation Ltd. | 2.25 | |
| Gail (India) Ltd. | 2.11 | |
| Bharat Petroleum Corporation Ltd. | 0.57 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 2.05 | |
| Bharat Heavy Electricals Ltd. | 2.05 | |
| POWER GENERATION | 8.19 | |
| NTPC Ltd. | 7.64 | |
| NHPC | 0.55 | |
| POWER TRANSMISSION | 1.41 | |
| Power Grid Corporation of India Ltd. | 1.41 | |
| STEEL AND FERROUS METAL | 1.12 | |
| Steel Authority of India Ltd. | 1.12 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 2.55 | |
| Container Corporation Of India Ltd. | 2.55 | |
| UTILITIES - GAS, POWER | 7.59 | |
| Indraprastha Gas Ltd. | 7.59 | |
| Total | 88.52 | |

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 1.52 | |
| Maruti Suzuki India Ltd. | 0.39 | |
| Tata Motors Ltd. | 0.37 | |
| Mahindra & Mahindra Ltd. | 0.36 | |
| Bajaj Auto Ltd. | 0.20 | |
| Hero MotoCorp Ltd. | 0.20 | |
| BANKS | 2.48 | |
| HDFC Bank Ltd. | 0.90 | |
| ICICI Bank Ltd. | 0.89 | |
| State Bank of India | 0.34 | |
| Axis Bank Ltd. | 0.22 | |
| Oriental Bank of Commerce Ltd. | 0.07 | |
| Federal Bank Ltd. | 0.06 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.42 | |
| GMR Infrastructure Ltd. | 0.15 | |
| NCC Ltd. | 0.10 | |
| Supreme Infrastructure India Ltd. | 0.08 | |
| Unity Infraprojects Ltd. | 0.05 | |
| JaiPrakash Associates Ltd. | 0.04 | |
| CONSTRUCTION MATERIALS | 0.05 | |
| Ambuja Cements Ltd. | 0.03 | |
| ACC Ltd. | 0.02 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.08 | |
| Credit Analysis & Research Ltd | 0.08 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.41 | |
| Bharat Electronics Ltd. | 0.41 | |
| ENGINEERING AND CAPITAL GOODS | 0.48 | |
| Larsen & Toubro Ltd. | 0.48 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.15 | |
| UPL Ltd. | 0.15 | |
| FI | 0.15 | |
| IDFC Ltd. | 0.07 | |
| Rural Electrification Corporation | 0.05 | |
| Power Finance Corporation Ltd. | 0.03 | |
| FMCG | 1.21 | |
| ITC Ltd. | 0.92 | |
| Hindustan Unilever Ltd. | 0.29 | |
| HFC | 0.85 | |
| HDFC Ltd. | 0.78 | |
| LIC Housing Finance Ltd. | 0.07 | |
| MEDIA AND ENTERTAINMENT | 0.11 | |
| Zee Entertainment Enterprises Ltd. | 0.09 | |
| Jagran Prakashan Ltd. | 0.02 | |
| MINING AND MINERALS | 0.34 | |
| Sesa Sterlite Ltd. | 0.14 | |
| National Mineral Development Corporation Ltd. | 0.11 | |
| Coal India Ltd. | 0.09 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 1.59 | |
| Reliance Industries Ltd. | 0.80 | |
| Oil and Natural Gas Corporation Ltd. | 0.36 | |
| Indian Oil Corporation Ltd. | 0.21 | |
| Oil India Ltd. | 0.09 | |
| Hindustan Petroleum Corporation Ltd. | 0.07 | |
| Gail (India) Ltd. | 0.06 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.27 | |
| Sun Pharmaceuticals Industries Ltd. | 0.43 | |
| Lupin Ltd. | 0.28 | |
| Cipla Ltd. | 0.27 | |
| Dr Reddys Laboratories Ltd. | 0.21 | |
| Glenmark Pharmaceuticals Ltd. | 0.08 | |
| POWER GENERATION | 0.36 | |
| NTPC Ltd. | 0.31 | |
| NHPC | 0.05 | |
| RETAILERS | 0.09 | |
| Future Retail Ltd. | 0.09 | |
| SOFTWARE AND CONSULTANCY SERVICES | 2.52 | |

| Security | Net Asset % | Rating |
|--------------------------------|--------------|--------|
| Infosys Ltd. | 1.16 | |
| Tata Consultancy Services Ltd. | 0.78 | |
| HCL Technologies Ltd. | 0.42 | |
| Tech Mahindra Ltd. | 0.16 | |
| STEEL AND FERROUS METAL | 0.15 | |
| Tata Steel Ltd. | 0.15 | |
| TELECOM SERVICES | 0.44 | |
| Bharti Airtel Ltd. | 0.35 | |
| Idea Cellular Ltd. | 0.09 | |
| UTILITIES - GAS, POWER | 0.27 | |
| Indraprastha Gas Ltd. | 0.27 | |
| Total | 14.94 | |

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 2.48 | |
| Tata Motors Ltd. | 0.76 | |
| Mahindra & Mahindra Ltd. | 0.66 | |
| Bajaj Auto Ltd. | 0.44 | |
| Maruti Suzuki India Ltd. | 0.43 | |
| Hero MotoCorp Ltd. | 0.19 | |
| BANKS | 5.64 | |
| ICICI Bank Ltd. | 2.09 | |
| HDFC Bank Ltd. | 2.00 | |
| State Bank of India | 0.75 | |
| Axis Bank Ltd. | 0.69 | |
| Bank of Baroda | 0.11 | |
| CONSTRUCTION AND INFRASTRUCTURE | 0.72 | |
| Supreme Infrastructure India Ltd. | 0.20 | |
| NCC Ltd. | 0.16 | |
| IVRCL Ltd. | 0.13 | |
| Unity Infraprojects Ltd. | 0.12 | |
| GMR Infrastructure Ltd. | 0.11 | |
| CONSTRUCTION MATERIALS | 0.34 | |
| ACC Ltd. | 0.34 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.18 | |
| Credit Analysis & Research Ltd | 0.18 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.16 | |
| Bharat Electronics Ltd. | 0.16 | |
| ENGINEERING AND CAPITAL GOODS | 1.21 | |
| Larsen & Toubro Ltd. | 1.21 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.20 | |
| UPL Ltd. | 0.20 | |
| FI | 0.48 | |
| Power Finance Corporation Ltd. | 0.19 | |
| Rural Electrification Corporation | 0.18 | |
| IDFC Ltd. | 0.11 | |
| FMCG | 3.82 | |
| ITC Ltd. | 3.15 | |
| Hindustan Unilever Ltd. | 0.67 | |
| HFC | 2.07 | |
| HDFC Ltd. | 1.96 | |
| LIC Housing Finance Ltd. | 0.11 | |
| MEDIA AND ENTERTAINMENT | 0.58 | |
| Zee Entertainment Enterprises Ltd. | 0.33 | |
| Jagran Prakashan Ltd. | 0.25 | |
| MINING AND MINERALS | 0.82 | |
| National Mineral Development Corporation Ltd. | 0.33 | |
| Coal India Ltd. | 0.31 | |
| Sesa Sterlite Ltd. | 0.18 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 3.65 | |
| Reliance Industries Ltd. | 2.20 | |
| Oil and Natural Gas Corporation Ltd. | 0.76 | |
| Indian Oil Corporation Ltd. | 0.33 | |
| Cairn India Ltd. | 0.27 | |
| Gail (India) Ltd. | 0.09 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.28 | |
| Sun Pharmaceuticals Industries Ltd. | 0.66 | |
| Cipla Ltd. | 0.51 | |
| Dr Reddys Laboratories Ltd. | 0.43 | |
| Lupin Ltd. | 0.31 | |
| Glenmark Pharmaceuticals Ltd. | 0.22 | |
| Cadila Healthcare Ltd. | 0.15 | |
| POWER GENERATION | 0.47 | |
| NTPC Ltd. | 0.42 | |
| NHPC | 0.05 | |
| POWER TRANSMISSION | 0.28 | |
| Power Grid Corporation of India Ltd. | 0.28 | |
| SOFTWARE AND CONSULTANCY SERVICES | 4.96 | |
| Infosys Ltd. | 2.45 | |

| Security | Net Asset % | Rating |
|---|--------------|--------|
| Tata Consultancy Services Ltd. | 1.58 | |
| HCL Technologies Ltd. | 0.69 | |
| Tech Mahindra Ltd. | 0.24 | |
| STEEL AND FERROUS METAL | 0.37 | |
| Tata Steel Ltd. | 0.22 | |
| Jindal Steel and Power Ltd. | 0.15 | |
| TELECOM SERVICES | 0.70 | |
| Bharti Airtel Ltd. | 0.70 | |
| TELECOMMUNICATIONS EQUIPMENT MANUFACT | 0.08 | |
| Bharti Infratel Ltd | 0.08 | |
| TRANSPORTATION, SUPPLY CHAIN AND LOGISTICS | 0.18 | |
| Container Corporation Of India Ltd. | 0.18 | |
| UTILITIES - GAS, POWER | 0.70 | |
| Indraprastha Gas Ltd. | 0.55 | |
| Tata Power Co. Ltd. | 0.15 | |
| Total | 32.37 | |

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|--|-------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 5.57 | |
| Maruti Suzuki India Ltd. | 1.44 | |
| Tata Motors Ltd. | 1.35 | |
| Mahindra & Mahindra Ltd. | 1.33 | |
| Hero MotoCorp Ltd. | 0.73 | |
| Bajaj Auto Ltd. | 0.72 | |
| BANKS | 9.04 | |
| HDFC Bank Ltd. | 3.31 | |
| ICICI Bank Ltd. | 3.26 | |
| State Bank of India | 1.25 | |
| Axis Bank Ltd. | 0.82 | |
| Federal Bank Ltd. | 0.22 | |
| Oriental Bank of Commerce Ltd. | 0.18 | |
| CONSTRUCTION AND INFRASTRUCTURE | 2.05 | |
| Supreme Infrastructure India Ltd. | 0.86 | |
| GMR Infrastructure Ltd. | 0.55 | |
| NCC Ltd. | 0.25 | |
| Unity Infraprojects Ltd. | 0.24 | |
| JaiPrakash Associates Ltd. | 0.15 | |
| CONSTRUCTION MATERIALS | 0.18 | |
| Ambuja Cements Ltd. | 0.12 | |
| ACC Ltd. | 0.06 | |
| CUSTODIAL, DEPOSITORY, EXCHANGES AND RATI | 0.28 | |
| Credit Analysis & Research Ltd | 0.28 | |
| ELECTRONICS & ELECTRICAL EQUIPMENTS | 0.92 | |
| Bharat Electronics Ltd. | 0.92 | |
| ENGINEERING AND CAPITAL GOODS | 1.76 | |
| Larsen & Toubro Ltd. | 1.76 | |
| FERTILIZERS, PESTICIDES & AGROCHEMICALS | 0.55 | |
| UPL Ltd. | 0.55 | |
| FI | 0.57 | |
| IDFC Ltd. | 0.27 | |
| Rural Electrification Corporation | 0.17 | |
| Power Finance Corporation Ltd. | 0.13 | |
| FMCG | 4.43 | |
| ITC Ltd. | 3.38 | |
| Hindustan Unilever Ltd. | 1.05 | |
| HFC | 3.36 | |
| HDFC Ltd. | 3.10 | |
| LIC Housing Finance Ltd. | 0.26 | |
| MEDIA AND ENTERTAINMENT | 0.39 | |
| Zee Entertainment Enterprises Ltd. | 0.33 | |
| Jagran Prakashan Ltd. | 0.06 | |
| MINING AND MINERALS | 1.24 | |
| Sesa Sterlite Ltd. | 0.51 | |
| National Mineral Development Corporation Ltd. | 0.41 | |
| Coal India Ltd. | 0.32 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 5.83 | |
| Reliance Industries Ltd. | 2.93 | |
| Oil and Natural Gas Corporation Ltd. | 1.33 | |
| Indian Oil Corporation Ltd. | 0.76 | |
| Oil India Ltd. | 0.33 | |
| Hindustan Petroleum Corporation Ltd. | 0.28 | |
| Gail (India) Ltd. | 0.20 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 4.60 | |
| Sun Pharmaceuticals Industries Ltd. | 1.54 | |
| Lupin Ltd. | 1.04 | |
| Cipla Ltd. | 0.96 | |
| Dr Reddys Laboratories Ltd. | 0.78 | |
| Glenmark Pharmaceuticals Ltd. | 0.28 | |
| POWER GENERATION | 0.69 | |
| NTPC Ltd. | 0.69 | |
| REALTY | 0.17 | |
| Oberoi Realty Ltd | 0.17 | |
| RETAILERS | 0.33 | |

| Security | Net Asset % | Rating |
|--|--------------|--------|
| Future Retail Ltd. | 0.33 | |
| SOFTWARE AND CONSULTANCY SERVICES | 9.16 | |
| Infosys Ltd. | 4.20 | |
| Tata Consultancy Services Ltd. | 2.83 | |
| HCL Technologies Ltd. | 1.54 | |
| Tech Mahindra Ltd. | 0.59 | |
| STEEL AND FERROUS METAL | 0.57 | |
| Tata Steel Ltd. | 0.57 | |
| TELECOM SERVICES | 1.60 | |
| Bharti Airtel Ltd. | 1.27 | |
| Idea Cellular Ltd. | 0.33 | |
| UTILITIES - GAS, POWER | 0.98 | |
| Indraprastha Gas Ltd. | 0.98 | |
| Total | 54.27 | |

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PININDEX-II122

Portfolio as on March 31, 2014

| Security | Net Asset % | Rating |
|---|--------------|--------|
| EQUITIES | | |
| AUTO & AUTO ANCILLARIES | 9.64 | |
| Tata Motors Ltd. | 3.21 | |
| Mahindra & Mahindra Ltd. | 2.00 | |
| Maruti Suzuki India Ltd. | 1.90 | |
| Bajaj Auto Ltd. | 1.35 | |
| Hero MotoCorp Ltd. | 1.18 | |
| BANKS | 18.28 | |
| HDFC Bank Ltd. | 5.53 | |
| ICICI Bank Ltd. | 5.50 | |
| State Bank of India | 2.65 | |
| Axis Bank Ltd. | 1.68 | |
| Kotak Mahindra Bank Ltd. | 0.97 | |
| IndusInd Bank Ltd. | 0.86 | |
| Bank of Baroda | 0.61 | |
| Punjab National Bank | 0.48 | |
| CHEMICALS | 1.21 | |
| Asian Paints Ltd. | 1.21 | |
| CONSTRUCTION MATERIALS | 2.58 | |
| Grasim Industries Ltd. | 1.18 | |
| Ultratech Cement Ltd. | 0.55 | |
| Ambuja Cements Ltd. | 0.43 | |
| ACC Ltd. | 0.42 | |
| ENGINEERING AND CAPITAL GOODS | 3.86 | |
| Larsen & Toubro Ltd. | 3.86 | |
| FI | 0.67 | |
| IDFC Ltd. | 0.67 | |
| FMCG | 10.13 | |
| ITC Ltd. | 7.89 | |
| Hindustan Unilever Ltd. | 2.24 | |
| FOOD & FOOD PROCESSING, BEVERAGES | 0.37 | |
| United Spirits Ltd. | 0.37 | |
| HFC | 5.54 | |
| HDFC Ltd. | 5.54 | |
| MINING AND MINERALS | 2.72 | |
| Sesa Sterlite Ltd. | 1.35 | |
| Coal India Ltd. | 0.82 | |
| National Mineral Development Corporation Ltd. | 0.55 | |
| NON FERROUS METALS | 0.85 | |
| Hindalco Industries Ltd. | 0.85 | |
| PETROLEUM, GAS AND PETROCHEMICAL PRODUC | 10.30 | |
| Reliance Industries Ltd. | 6.27 | |
| Oil and Natural Gas Corporation Ltd. | 2.32 | |
| Cairn India Ltd. | 0.77 | |
| Gail (India) Ltd. | 0.54 | |
| Bharat Petroleum Corporation Ltd. | 0.40 | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.38 | |
| Sun Pharmaceuticals Industries Ltd. | 2.50 | |
| Lupin Ltd. | 1.95 | |
| Cipla Ltd. | 1.53 | |
| Dr Reddys Laboratories Ltd. | 1.40 | |
| POWER & CONTROL EQUIPMENT MANUFACTUREI | 0.59 | |
| Bharat Heavy Electricals Ltd. | 0.59 | |
| POWER GENERATION | 1.18 | |
| NTPC Ltd. | 1.18 | |
| POWER TRANSMISSION | 0.35 | |
| Power Grid Corporation of India Ltd. | 0.35 | |
| REALTY | 0.25 | |
| DLF Ltd. | 0.25 | |
| SOFTWARE AND CONSULTANCY SERVICES | 18.01 | |
| Infosys Ltd. | 7.53 | |
| Tata Consultancy Services Ltd. | 5.23 | |
| HCL Technologies Ltd. | 2.57 | |
| Wipro Ltd. | 1.56 | |
| Tech Mahindra Ltd. | 1.12 | |
| STEEL AND FERROUS METAL | 1.64 | |









| Security | Net Asset % | Rating |
|-------------------------------|--------------|--------|
| Tata Steel Ltd. | 1.15 | |
| Jindal Steel and Power Ltd. | 0.49 | |
| TELECOM SERVICES | 1.68 | |
| Bharti Airtel Ltd. | 1.68 | |
| UTILITIES - GAS, POWER | 0.62 | |
| Tata Power Co. Ltd. | 0.62 | |
| Total | 97.85 | |

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

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