

AVIVA INVESTOR

December, 2016

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

MARKET REVIEW
(Equity and Fixed Income Outlook)

More

PORTFOLIO RETURNS SINCE INCEPTION

More

FUND PERFORMANCE

Life unit Linked
Bond Fund
Life unit Linked
Secure Fund
Life unit Linked
Protector Fund
Life unit Linked
Balanced Fund
Life unit Linked
Growth Fund
Life unit Linked
Enhancer Fund

Life unit Linked
Index Fund
Life unit Linked
PSU Fund
Life unit Linked
Infra Fund
Life unit Linked
Wealth Builder Fund
Life unit Linked
Dynamic PE Fund
Life unit Linked
Bond Fund II

Life unit Linked
Protector Fund II
Life unit Linked
Balanced Fund II
Life unit Linked
Growth Fund II
Life unit Linked
Enhancer Fund II
Life unit Linked
Index Fund II
Life unit Linked
Discontinued Policy Fund

Pension unit Linked
Secure Fund
Pension unit Linked
Protector Fund
Pension unit Linked
Balanced Fund
Pension unit Linked
Growth Fund
Pension unit Linked
Index Fund
Pension unit Linked
Infra Fund

Pension unit Linked
PSU Fund
Pension unit Linked
Protector Fund II
Pension unit Linked
Balanced Fund II
Pension unit Linked
Growth Fund II
Pension unit Linked
Index Fund II

Disclaimer/Disclosure

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As on December 31,2016	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	9.6%	8.4%	8.1%	8.6%	8.2%	12.2%
Benchmark Return Since Inception	7.6%	7.5%	8.2%	8.1%	7.5%	10.0%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50
As on December 31,2016	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	13.5%	13.6%	7.8%	10.3%	6.2%	1.2%
Benchmark Return Since Inception	10.7%	11.5%	5.3%	10.1%	5.9%	-3.6%
Benchmark	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	NIFTY 50	Nifty Infrastructure
As on December 31,2016	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	3.7%	3.7%	0.6%	4.0%	8.7%	7.9%
Benchmark Return Since Inception	3.2%	-3.3%	-4.2%	-3.3%	8.6%	8.6%
Benchmark	NIFTY 50	BSE PSU Index	Nifty Infrastructure	BSE PSU Index	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50
As on December 31,2016	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	Life Unit Linked DYNAMIC P/E FUND
Portfolio Return Since Inception	9.2%	8.4%	8.2%	8.8%	7.6%	8.9%
Benchmark Return Since Inception	8.8%	8.6%	8.4%	8.3%	7.3%	7.8%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	CRISIL Composite Bond Fund Index and NIFTY 50	NIFTY 50	CRISIL Liquid Fund Index and NIFTY 50
As on December 31,2016	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II			
Portfolio Return Since Inception	7.6%	9.3%	6.2%			
Benchmark Return Since Inception	7.4%	6.6%	6.6%			
Benchmark	CRISIL Composite Bond Fund Index and NIFTY 50	NIFTY 50	NIFTY 50			
As on December 31,2016	Life Unit Linked Wealth Builder Fund	Life Unit Linked Discontinued Policy				
Portfolio Return Since Inception	7.4%	7.7%				

The year 2016 turned out to be volatile and an eventful year for the bourses. Nifty rose by 2% during CY2016. The Indices witnessed dramatic movements owing to events such as “Brexit”, U.S. Presidential elections and Demonetisation. On the domestic front, the passage of the constitution amendment bill in the Rajya Sabha that paved the way for GST improved sentiment. However, the unexpected act of demonetisation of high-value currency notes by the government further caused the market to pare down gains for the year.

For the fourth quarter 2016, key benchmark indices S&P BSE Sensex and Nifty 50 slipped 4.45% and 4.94% to close at 26,626.46 points and 8,185.80 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 8.62% and 5.75%, respectively. The fall was led by government’s de-monetisation move and the U.S. Federal Reserve’s decision to raise key interest rates.

The quarter started on a positive note with the Indian equity market surging on account of the repo rate cut of 25 bps by the Reserve Bank of India’s (RBI) Monetary Policy Committee (MPC) in its policy review held on Oct 4. The Committee also hinted at the fact that a normal monsoon could propel the growth momentum, in turn pushing agricultural growth and rural demand. India’s CPI continued to improve significantly from 4.3% for Sept 2016 to 3.6% for Nov 2016, a 2 year low, led by sharp deceleration in food inflation particularly vegetables on fresh arrival of kharif crops. India’s GDP growth in 2QFY17 was recorded at 7.3% YoY, slightly lower than expectations. In a surprise bold move, the Government demonetised INR500 and INR1000 notes replacing them with new high-security INR500 and INR2000 notes. Accordingly sectors which rely heavily on cash as medium of exchange - consumer discretionary, cement names and NBFCs corrected sharply. PSU Banks rallied hard on expectation of significant surge in cash deposits. Meanwhile, a global rating agency forecasted a 40 bps dip in India’s growth rate to 7.2% in the second quarter of the financial year due to demonetisation. RBI kept the repo rate unchanged at 6.25% during its Dec 2016 policy meeting against wide expectations of a cut, citing the uncertainty of demonetization impact & upside risks to CPI forecast, which also hurt market sentiments. Meanwhile, the Goods and Services Tax (GST) passage itself was positive, the lack of clarity regarding GST rate for various sectors could not cheer the market.

Developed markets bourses especially in the US rose sharply during the quarter. PMI for most key geographies improved. China’s Caixin manufacturing PMI for Oct 2016 surprised positively at 51.2, a 26 month high. Eurozone CPI for Oct 2016 stood at a 27 month high and Eurozone PMI for Oct 2016 also positively surprised at 53.5, a 32 month high. Mr. Donald Trump won the 2016 Presidential Election, with Republicans controlling both House and Senate. The President’s plan for fiscal stimulus with a US\$550bn infrastructure boosts leading to a broad based rally in

global markets and a rally in commodity prices. Crude oil prices rose during the quarter wherein OPEC, Russia and other Non-OPEC nations decided to reduce production improve the demand supply balance.. The US Fed raised interest rates in its policy meeting. The Fed commentary turned hawkish with some of the high frequency economic growth indicators surprising on the upside (including GDP, factory orders, PMI, nonfarm payrolls). As indicated in its earlier policy meeting, the ECB agreed to add more than half a trillion Euros to its bond-buying program and extend it until at least the end of 2017.

On the BSE sectoral front, barring S&P BSE Oil & Gas and S&P BSE Metal, all the indices closed in the red. S&P BSE Realty was the major laggard, down 16.42%, followed by S&P BSE Consumer Durables and S&P BSE Healthcare, which slipped 10.45% and 8.98%, respectively. Selling pressure was witnessed in IT stocks following U.S. President-elect’s comment on U.S. visas.

Outlook:

The demonetization move may continue to hurt growth for a few more months in consumer oriented sectors. The demonetization would in the medium to long term lead to a more healthy economy (productive due to higher proportion of digital transactions and cleaner economy with reduced corruption and black money) and provide a platform for structural growth. Globally the investor sentiments will continue to be swayed by concerns on sustainability of recovery in US and China and drive the market volatility in near term. Indian markets too will move in sync with global markets in the short term. However, over the medium to long term, Indian economic growth and earnings will drive Indian markets more than global issues.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a further uptrend in the equity markets

- 1) Increased Rural spending and Social Capex can boost rural consumption
- 2) Increased thrust on infrastructure spends (Rail, Road, Power)
- 3) Domestic markets have seen earnings downgrade over the last two years. Overall business fundamentals have improved over the past year and we expect healthy earnings growth in FY18, partly aided by a favorable base.
- 4) The US economy looks set for higher infrastructure spends with new President focusing on domestic economy. This will reduce concerns about global growth and markets.
- 5) Other Central banks viz, ECB and BoJ continue to pump in fresh liquidity via their respective asset purchase programs which is expected to revive growth and also maintain liquidity in markets.

Quarter ending December 2016 proved to be an eventful one, marked by multiple events that shall shape the economic landscape of both the Indian and the global economy. On the domestic front, we had demonetization of large denomination (Rs500 and Rs1000) notes effective from Nov 9, 2016. As on that date these higher denomination notes accounted for 85.2% of total currency in circulation. This resulted in significant disruption in economic activity with the common populace looking to deposit old notes with the banking channels. The resultant growth shock and expectation of higher structural demand by banks for government securities (in lieu of SLR maintenance) resulted in sharp drop in bond yields to multi year lows. The 10Y yield dropped 60 bps to touch 6.18% on account of the huge surplus liquidity in the system.

Headline CPI inflation dipped sharply in last quarter, led by a large dip in food inflation in vegetables and pulses. However, core inflation was stable during the period.

The market reversed part of its gains after the RBI maintain status-quo in its December policy. Markets consensus expectation was for a 25 bps rate cut. The Monetary Policy Committee (MPC) retained its March end consumer price index target at 5% while flagging upside risks to inflation. The Committee acknowledged the recent cooling in headline CPI inflation due to lower food prices, while stating core inflation has been rather immune to this downward impulse. While the MPC noted that demonetization is likely to lead to a further 10-15 bps drop in inflation, a host of factors - crude prices, financial market developments (via exchange rate channel) and 7th Pay Commission awards might lead to an upward push.

On the global front, the US Federal Reserve raised interest rate target range by 25 bps to 0.50%-0.75%. The Fed noted the moderate pace of expansion in economic activity, while mentioning solid job gains and a decline in the unemployment rate. The Fed also cited an increase in inflation as well as market-based measures of inflation compensation. Inflation is expected to move to the 2% target in the medium term as transitory impact of declines in energy prices and non-energy import prices dissipate. Risks to the outlook were still judged as roughly balanced. The stance of monetary policy continued to remain accommodative.

More importantly, Mr. Donald J. Trump was elected as the 45th President of the United States in a tight electoral race. Donald Trump's presidency potentially means greater policy uncertainty, fiscal reflation and possible disruptions in global trade. Since the election outcome, US bond yields have moved up sharply in anticipation of fiscal reflationary policies replacing monetary accommodation to spur growth.

Outlook

Going forward, we expect Indian bond yields to remain range-bound with a bullish bias. Key triggers shall be how President Trump policies shape up and likely RBI interest rate cuts in upcoming policy meetings. Domestic inflation outlook remains benign while the economy continues to recover steadily from the demonetization shock. Continued progress on the medium term fiscal consolidation path and implementation of Goods and Services Tax reform are significant positive triggers for bond markets. On the global front, the trajectory of rate hikes by Federal Reserve and economic policies of President Trump shall also shape the investor sentiment. Given current growth-inflation dynamics, we expect RBI to reduce interest rates by 25-50bps. However, further uptick in global crude oil prices pose upside risks to our inflation assessment.

Life Unit Linked BOND FUND

ULIF01306/02/2008LIFEDEBTFU122

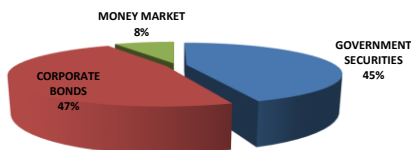
The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

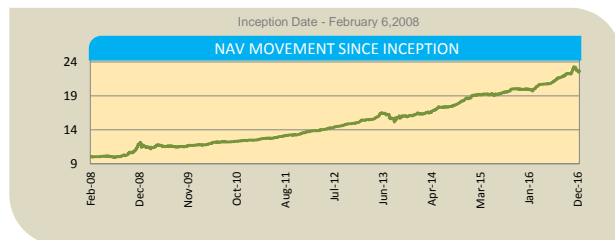
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	9.6%	10.8%	10.6%	11.9%	10.1%	13.5%	
Benchmark**	7.6%	9.7%	9.8%	11.9%	10.8%	12.9%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
7.61% GOI 2030	7.61	Sovereign
6.97% GOI 2026	7.56	Sovereign
8.13% GOI 2045	5.71	Sovereign
8.32% GOI 2032	5.18	Sovereign
8.24% GOI 2033	5.17	Sovereign
8.85% Tamil Nadu SDL 2022	5.07	Sovereign
8.33% GOI 2036	3.82	Sovereign
6.79% GOI 2029	2.98	Sovereign
7.68% GOI 2023	1.15	Sovereign
7.06% GOI 2046	0.31	Sovereign
Total	44.56	

CORPORATE BONDS		
Tata Sons Ltd.	8.83	AAA
L&T Infra Debt Fund Ltd.	8.33	AAA
HDFC Ltd.	6.53	AAA
Mahindra & Mahindra Ltd.	5.88	AAA
Reliance Capital Ltd.	4.81	AAA
Power Grid Corporation of India Ltd.	4.21	AAA
Food Corporation of India	3.47	AAA
Yes Bank Ltd.	3.42	AA+
Adani Ports and Special Economic Zone Ltd.	1.72	AA+
Total	47.20	

CASH AND MONEY MARKETS*	8.24%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

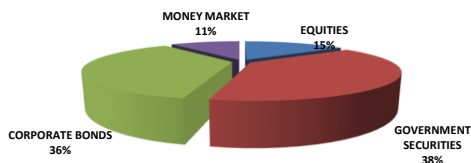
The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

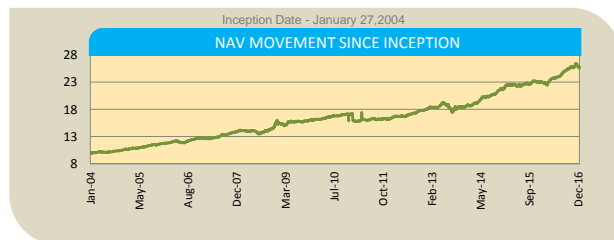
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.4%	9.8%	9.3%	11.6%	8.6%	11.9%	
Benchmark**	7.5%	10.3%	9.8%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.35	
Infosys Ltd.	0.99	
Reliance Industries Ltd.	0.93	
ITC Ltd.	0.86	
HDFC Ltd.	0.78	
ICICI Bank Ltd.	0.71	
Larsen & Toubro Ltd.	0.59	
Tata Consultancy Services Ltd.	0.46	
State Bank of India	0.46	
Tata Motors Ltd.	0.42	
Others	7.59	
Total	15.14	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
6.97% GOI 2026	8.31	Sovereign
7.73% GOI 2034	5.38	Sovereign
7.61% GOI 2030	4.41	Sovereign
9.20% GOI 2030	4.01	Sovereign
7.68% GOI 2023	3.91	Sovereign
8.30% GOI 2040	3.16	Sovereign
8.13% GOI 2045	2.45	Sovereign
7.06% GOI 2046	2.38	Sovereign
8.24% GOI 2033	1.88	Sovereign
8.83% GOI 2041	1.50	Sovereign
8.28% GOI 2032	0.93	Sovereign
Total	38.32	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	7.92	AAA
Yes Bank Ltd.	5.84	AA+
L&T Infra Debt Fund Ltd.	5.00	AAA
LIC Housing Finance Ltd.	3.98	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.85	AAA
Food Corporation of India	2.80	AAA
Power Finance Corporation Ltd.	2.18	AAA
Adani Ports and Special Economic Zone Ltd.	1.79	AA+
Tata Sons Ltd.	1.17	AAA
Gail (India) Ltd.	1.08	AAA
Rural Electrification Corporation	0.79	AAA
Power Grid Corporation of India Ltd.	0.68	AAA
NTPC Ltd.	0.01	AAA
Total	36.09	

CASH AND MONEY MARKETS*	10.45%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

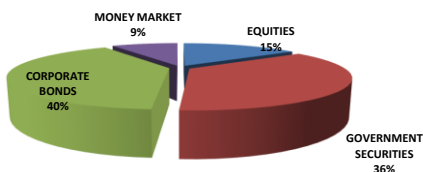
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

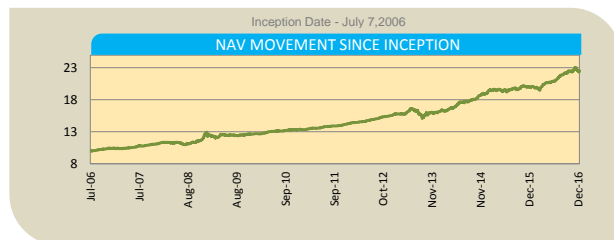
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.1%	9.8%	9.6%	11.6%	8.8%	12.3%	
Benchmark**	8.2%	10.0%	9.9%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.36	
Infosys Ltd.	0.96	
Reliance Industries Ltd.	0.92	
ITC Ltd.	0.86	
HDFC Ltd.	0.78	
ICICI Bank Ltd.	0.72	
Larsen & Toubro Ltd.	0.58	
Tata Consultancy Services Ltd.	0.47	
State Bank of India	0.45	
Tata Motors Ltd.	0.40	
Others	7.83	
Total	15.33	

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GOVERNMENT SECURITIES		
6.97% GOI 2026	9.52	Sovereign
8.13% GOI 2045	6.60	Sovereign
7.61% GOI 2030	5.10	Sovereign
7.06% GOI 2046	3.22	Sovereign
6.84% GOI 2022	2.24	Sovereign
8.32% GOI 2032	1.78	Sovereign
8.40% GOI 2024	1.74	Sovereign
7.68% GOI 2023	1.40	Sovereign
8.24% GOI 2033	1.22	Sovereign
8.28% GOI 2027	1.21	Sovereign
8.30% GOI 2040	0.99	Sovereign
7.73% GOI 2034	0.68	Sovereign
Total	35.70	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	7.21	AAA
Power Grid Corporation of India Ltd.	5.86	AAA
L&T Infra Debt Fund Ltd.	5.85	AAA
Tata Sons Ltd.	5.40	AAA
Yes Bank Ltd.	4.83	AA+
Reliance Gas Transportation Infrastructure Ltd.	3.19	AAA
Food Corporation of India	2.46	AAA
Reliance Capital Ltd.	1.81	AAA
Adani Ports and Special Economic Zone Ltd.	1.70	AA+
LIC Housing Finance Ltd.	1.39	AAA
Indian Railway Finance Corporation Ltd.	0.48	AAA
NTPC Ltd.	0.01	AAA
Total	40.19	

CASH AND MONEY MARKETS*	8.78%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCED FUND

ULIF00106/06/2002LIFBALANCE122

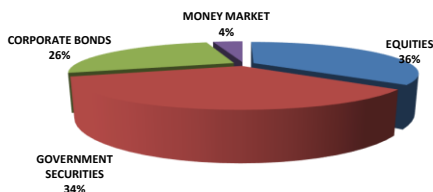
The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

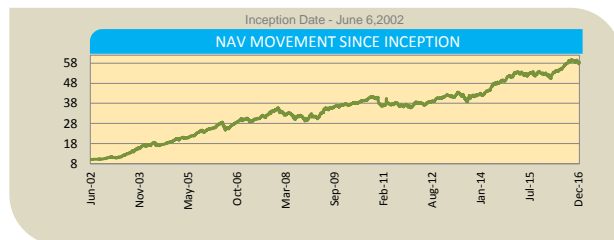
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	13.5%	10.4%	9.0%	11.3%	6.5%	10.3%	
Benchmark**	10.7%	10.9%	9.6%	11.2%	6.9%	9.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.15	
Infosys Ltd.	2.18	
Reliance Industries Ltd.	2.12	
ITC Ltd.	1.99	
HDFC Ltd.	1.80	
ICICI Bank Ltd.	1.68	
Larsen & Toubro Ltd.	1.31	
Tata Consultancy Services Ltd.	1.08	
State Bank of India	1.03	
Tata Motors Ltd.	0.90	
Others	18.65	
Total	35.89	

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GOVERNMENT SECURITIES

7.61% GOI 2030	8.28	Sovereign
7.73% GOI 2034	6.05	Sovereign
6.97% GOI 2026	4.39	Sovereign
8.33% GOI 2026	3.25	Sovereign
8.13% GOI 2045	2.54	Sovereign
8.83% GOI 2041	2.09	Sovereign
7.06% GOI 2046	1.71	Sovereign
7.68% GOI 2023	1.27	Sovereign
8.97% GOI 2030	1.12	Sovereign
8.24% GOI 2027	0.94	Sovereign
6.84% GOI 2022	0.79	Sovereign
8.24% GOI 2033	0.73	Sovereign
8.24% GOI 2018	0.18	Sovereign
8.19% GOI 2020	0.16	Sovereign
8.28% GOI 2027	0.14	Sovereign
9.20% GOI 2030	0.13	Sovereign
8.35% GOI 2022	0.07	Sovereign
6.35% GOI 2020	0.06	Sovereign
8.15% GOI 2022	0.01	Sovereign
Total	33.91	

CORPORATE BONDS

LIC Housing Finance Ltd.	4.87	AAA
Tata Sons Ltd.	3.68	AAA
Tata Motors Ltd.	2.38	AA
Reliance Capital Ltd.	2.23	AA
Power Grid Corporation of India Ltd.	2.21	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.18	AAA
L&T Infra Debt Fund Ltd.	1.74	AAA
Mahindra & Mahindra Ltd.	1.53	AAA
Adani Ports and Special Economic Zone Ltd.	1.32	AA+
HDFC Ltd.	1.26	AAA
Yes Bank Ltd.	1.19	AA+
National Capital Regional Planning Board	1.05	AAA
Rural Electrification Corporation	0.48	AAA
NTPC Ltd.	0.05	AAA
Indian Railway Finance Corporation Ltd.	0.04	AAA
Total	26.21	

CASH AND MONEY MARKETS* 3.99%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

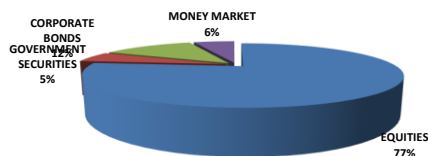
The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

Asset Mix



Portfolio Return

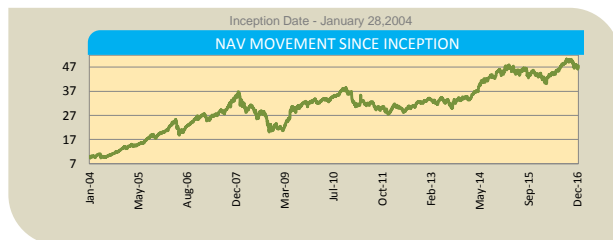
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	13.6%	11.5%	9.4%	11.1%	2.9%	7.1%	
Benchmark**	11.5%	11.7%	9.1%	10.0%	2.4%	5.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	5.45	
Infosys Ltd.	4.68	
Reliance Industries Ltd.	4.50	
ITC Ltd.	4.34	
HDFC Ltd.	3.91	
Kotak Mahindra Mutual Fund	3.55	
ICICI Bank Ltd.	3.23	
Larsen & Toubro Ltd.	2.72	
Tata Consultancy Services Ltd.	2.27	
Tata Motors Ltd.	1.88	
Others	40.25	
Total	76.78	

View Detailed Portfolio >>

GOVERNMENT SECURITIES		
6.79% GOI 2029	1.61	Sovereign
7.73% GOI 2034	0.96	Sovereign
7.06% GOI 2046	0.69	Sovereign
8.33% GOI 2026	0.66	Sovereign
8.83% GOI 2041	0.34	Sovereign
8.83% GOI 2023	0.26	Sovereign
6.97% GOI 2026	0.23	Sovereign
8.30% GOI 2042	0.16	Sovereign
7.16% GOI 2023	0.12	Sovereign
8.27% GOI 2020	0.12	Sovereign
8.24% GOI 2033	0.08	Sovereign
8.28% GOI 2027	0.06	Sovereign
9.20% GOI 2030	0.05	Sovereign
8.16% Tamil Nadu SDL 2020	0.02	Sovereign
7.61% GOI 2030	0.01	Sovereign
Total	5.37	

CORPORATE BONDS		
LIC Housing Finance Ltd.	2.39	AAA
Tata Sons Ltd.	2.36	AAA
Tata Motors Ltd.	2.16	AA
Mahindra & Mahindra Ltd.	1.91	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.24	AAA
Reliance Capital Ltd.	0.58	AAA
Adani Ports and Special Economic Zone Ltd.	0.49	AA+
L&T Infra Debt Fund Ltd.	0.39	AAA
NTPC Ltd.	0.31	AAA
Power Grid Corporation of India Ltd.	0.30	AAA
Food Corporation of India	0.11	AAA
NLC India Ltd.	0.04	AAA
Total	12.28	

CASH AND MONEY MARKETS*	5.57%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

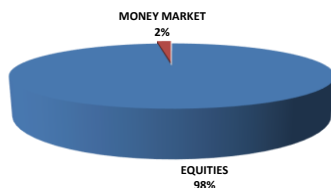
The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

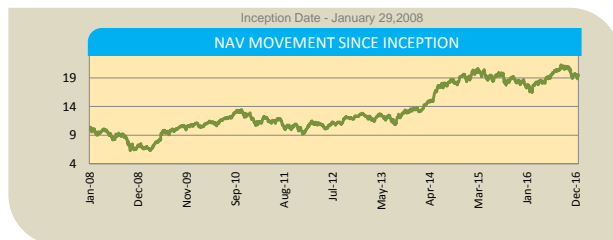
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	7.8%	15.9%	12.0%	12.6%	1.3%	4.8%	
Benchmark**	5.3%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Kotak Mahindra Mutual Fund	7.10	
HDFC Bank Ltd.	6.84	
Infosys Ltd.	6.19	
Reliance Industries Ltd.	5.86	
ITC Ltd.	5.75	
HDFC Ltd.	4.05	
Larsen & Toubro Ltd.	3.69	
ICICI Bank Ltd.	3.26	
Grasim Industries Ltd.	2.73	
State Bank of India	2.72	
Others	49.89	
Total	98.08	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	1.92%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

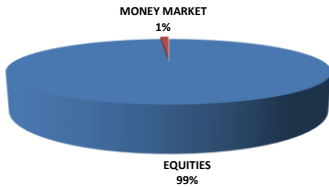
The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



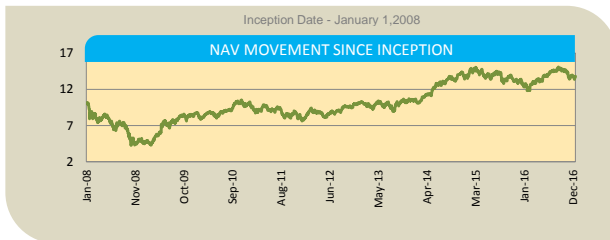
Portfolio Return

As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	3.7%	12.2%	8.5%	9.2%	0.0%	3.2%	
Benchmark**	3.2%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.
 **Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
ITC Ltd.	6.97	
Infosys Ltd.	6.88	
Kotak Mahindra Mutual Fund	6.74	
HDFC Ltd.	6.10	
Reliance Industries Ltd.	6.05	
HDFC Bank Ltd.	5.97	
Tata Consultancy Services Ltd.	3.98	
Larsen & Toubro Ltd.	3.69	
ICICI Bank Ltd.	3.68	
Tata Motors Limited	3.20	
Others	45.73	
Total	98.99	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	1.01%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

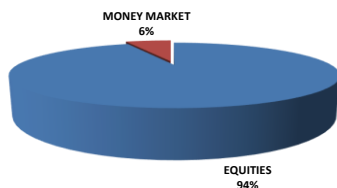
To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

• Money Market & Other Cash Instruments	0%-40%
• Equity	60% -100%
• Debt	0%-40%

Asset Mix



Portfolio Return

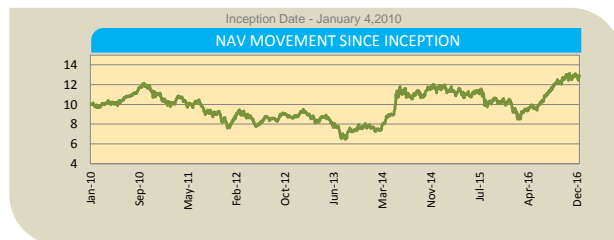
As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	
Portfolio return	3.7%	10.9%	9.4%	17.6%	4.4%	23.3%
Benchmark**	-3.3%	3.9%	1.2%	9.2%	-3.3%	12.9%

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Oil and Natural Gas Corporation Ltd.	9.25	
NTPC Ltd.	8.87	
State Bank of India	8.85	
Indian Oil Corporation Ltd.	8.72	
Coal India Ltd.	7.81	
Indraprastha Gas Ltd.	5.55	
Power Grid Corporation of India Ltd.	5.08	
Oil India Ltd.	4.84	
Bharat Petroleum Corporation Ltd.	3.86	
Rural Electrification Corporation	3.42	
Others	28.01	
Total	94.26	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	5.74%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

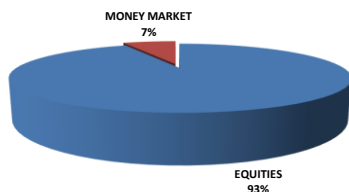
To generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

• Money Market & Other Cash Instruments	0%-40%
• Equity	60%-100%
• Debt	0%-40%

Asset Mix



Portfolio Return

As on December 31, 2016

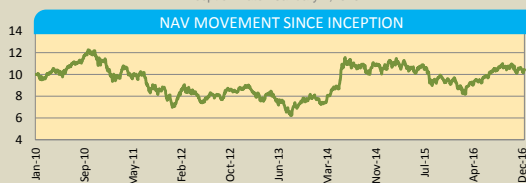
	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	
Portfolio return	0.6%	8.1%	4.4%	9.0%	-1.1%	8.3%
Benchmark**	-4.2%	5.0%	1.2%	3.1%	-5.5%	-2.1%

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is Nifty Infrastructure

NAV Movement

Inception Date - January 4, 2010



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Larsen & Toubro Ltd.	9.43	
Power Grid Corporation of India Ltd.	9.14	
NTPC Ltd.	8.11	
Bharti Airtel Ltd.	7.48	
Adani Ports and Special Economic Zone Ltd.	5.10	
Tata Power Co. Ltd.	4.08	
Bharti Infratel Ltd	3.85	
Indraprastha Gas Ltd.	3.49	
Ambuja Cements Ltd.	3.46	
Sadbhav Engineering Ltd.	3.36	
Others	35.66	
Total	93.16	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	6.84%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

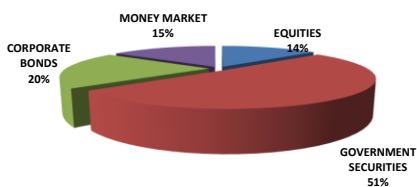
This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



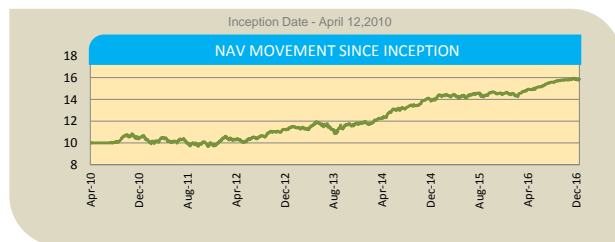
Portfolio Return

As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	7.4%	10.2%	8.9%	10.2%	6.4%	8.2%

Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.11	
ITC Ltd.	0.94	
Infosys Ltd.	0.93	
HDFC Ltd.	0.92	
Reliance Industries Ltd.	0.82	
ICICI Bank Ltd.	0.68	
IndusInd Bank Ltd.	0.61	
Tata Consultancy Services Ltd.	0.58	
Larsen & Toubro Ltd.	0.51	
Tata Motors Ltd.	0.42	
Others	6.27	
Total	13.79	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
6.35% GOI 2020	32.81	Sovereign
8.12% GOI 2020	6.52	Sovereign
8.18% Andhra Pradesh SDL 2020	5.33	Sovereign
8.19% GOI 2020	3.77	Sovereign
8.16% Tamil Nadu SDL 2020	2.32	Sovereign
Total	50.75	

CORPORATE BONDS		
Indian Railway Finance Corporation Ltd.	6.32	AAA
Power Grid Corporation of India Ltd.	5.42	AAA
Rural Electrification Corporation	5.38	AAA
LIC Housing Finance Ltd.	3.24	AAA
Total	20.36	

CASH AND MONEY MARKETS*	15.10%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

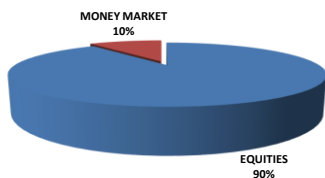
To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



Portfolio Return

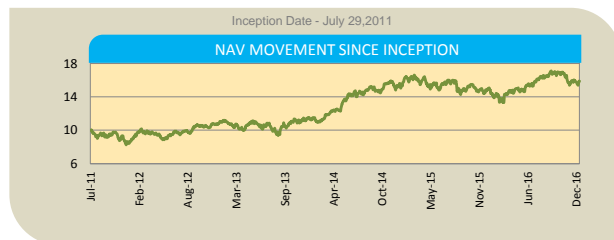
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.9%	13.5%	10.0%	11.3%	1.6%	5.7%	
Benchmark**	7.8%	11.8%	8.6%	9.1%	0.3%	3.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL LIQUID INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Kotak Mahindra Mutual Fund	6.47	
HDFC Bank Ltd.	6.24	
Infosys Ltd.	5.65	
Reliance Industries Ltd.	5.52	
ITC Ltd.	5.23	
HDFC Ltd.	3.65	
Larsen & Toubro Ltd.	3.34	
ICICI Bank Ltd.	2.96	
Grasim Industries Ltd.	2.54	
State Bank of India	2.47	
Others	45.79	
Total	89.86	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	10.14%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BOND FUND-II

ULIF01608/01/2010LIFDEBT-II122

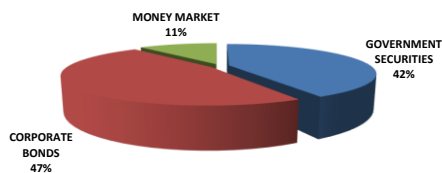
To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt 60%-100%
- Money Market & other cash instruments 0%-40%

Asset Mix



Portfolio Return

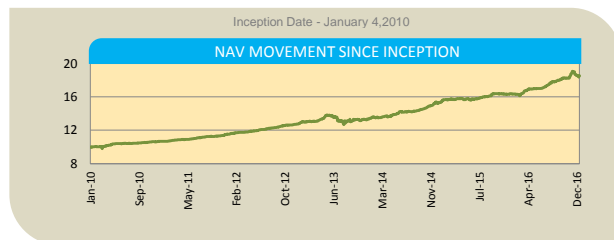
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	9.2%	9.9%	9.7%	11.4%	9.9%	13.5%	
Benchmark**	8.8%	9.7%	9.8%	11.9%	10.8%	12.9%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is CRISIL Composite Bond Fund Index

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
7.68% GOI 2023	10.19	Sovereign
7.61% GOI 2030	4.39	Sovereign
6.97% GOI 2026	4.31	Sovereign
8.13% GOI 2045	4.15	Sovereign
8.30% GOI 2040	3.93	Sovereign
6.79% GOI 2029	3.04	Sovereign
7.06% GOI 2046	3.00	Sovereign
8.24% GOI 2033	2.71	Sovereign
8.60% GOI 2028	1.86	Sovereign
6.84% GOI 2022	1.81	Sovereign
8.33% GOI 2036	1.56	Sovereign
7.73% GOI 2034	0.66	Sovereign
8.85% Tamil Nadu SDL 2022	0.48	Sovereign
Total	42.09	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	8.49	AAA
Tata Sons Ltd.	7.29	AAA
HDFC Ltd.	7.25	AAA
L&T Infra Debt Fund Ltd.	5.94	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.69	AAA
LIC Housing Finance Ltd.	4.17	AAA
Power Grid Corporation of India Ltd.	3.15	AAA
Reliance Capital Ltd.	2.62	AAA
Adani Ports and Special Economic Zone Ltd.	2.04	AA+
Food Corporation of India	0.71	AAA
Indian Railway Finance Corporation Ltd.	0.21	AAA
ICICI Bank Ltd.	0.10	AAA
Total	46.66	

CASH AND MONEY MARKETS* 11.25%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

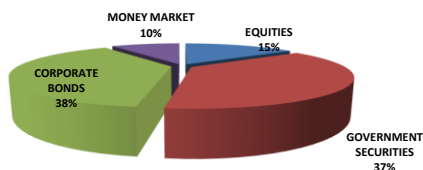
To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 0%-20%
- Debt 25%-100%

Asset Mix



Portfolio Return

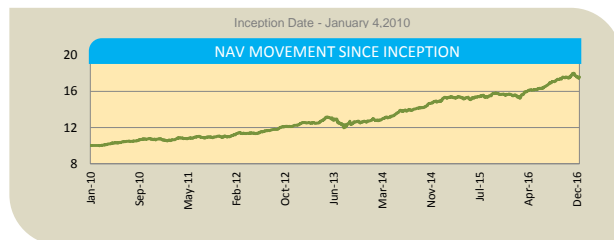
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.4%	9.9%	9.2%	11.3%	8.5%	12.1%	
Benchmark**	8.6%	10.2%	9.8%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.36	
Infosys Ltd.	0.98	
Reliance Industries Ltd.	0.94	
ITC Ltd.	0.86	
HDFC Ltd.	0.78	
ICICI Bank Ltd.	0.72	
Larsen & Toubro Ltd.	0.59	
Tata Consultancy Services Ltd.	0.47	
State Bank of India	0.47	
Tata Motors Ltd.	0.42	
Others	7.56	
Total	15.15	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
8.28% GOI 2027	7.55	Sovereign
7.06% GOI 2046	6.62	Sovereign
8.13% GOI 2045	4.95	Sovereign
8.30% GOI 2040	4.13	Sovereign
7.61% GOI 2030	3.96	Sovereign
6.97% GOI 2026	3.68	Sovereign
7.16% GOI 2023	3.10	Sovereign
7.68% GOI 2023	1.28	Sovereign
6.84% GOI 2022	0.93	Sovereign
8.79% Gujarat SDL 2022	0.46	Sovereign
8.60% GOI 2028	0.21	Sovereign
8.20% GOI 2025	0.20	Sovereign
Total	37.07	

CORPORATE BONDS		
Tata Sons Ltd.	9.60	AAA
Mahindra & Mahindra Ltd.	7.39	AAA
LIC Housing Finance Ltd.	6.47	AAA
L&T Infra Debt Fund Ltd.	5.39	AAA
Reliance Gas Transportation Infrastructure Ltd.	3.45	AAA
Reliance Capital Ltd.	2.83	AAA
Adani Ports and Special Economic Zone Ltd.	1.83	AA+
Power Finance Corporation Ltd.	0.78	AAA
Indian Railway Finance Corporation Ltd.	0.38	AAA
Power Grid Corporation of India Ltd.	0.24	AAA
NTPC Ltd.	0.01	AAA
Total	38.37	

CASH AND MONEY MARKETS*	9.41%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

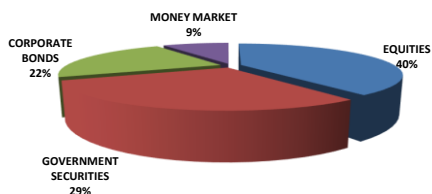
To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Money Market & Other Cash Instruments 0%-40%
- Equity 0%-45%
- Debt 25%-100%

Asset Mix



Portfolio Return

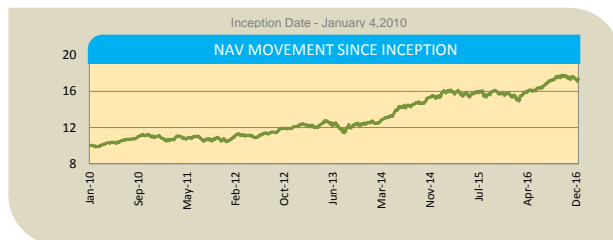
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.2%	10.6%	9.3%	11.3%	6.0%	9.6%	
Benchmark**	8.4%	10.8%	9.6%	11.2%	6.4%	9.2%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.57	
Infosys Ltd.	2.50	
Reliance Industries Ltd.	2.40	
ITC Ltd.	2.26	
HDFC Ltd.	2.03	
ICICI Bank Ltd.	1.90	
Larsen & Toubro Ltd.	1.50	
Tata Consultancy Services Ltd.	1.22	
State Bank of India	1.19	
Tata Motors Ltd.	1.03	
Others	20.43	
Total	40.03	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
6.97% GOI 2026	5.75	Sovereign
8.13% GOI 2045	4.04	Sovereign
7.61% GOI 2030	3.87	Sovereign
7.73% GOI 2034	2.79	Sovereign
8.83% GOI 2041	2.07	Sovereign
7.68% GOI 2023	1.88	Sovereign
8.33% GOI 2026	1.74	Sovereign
7.06% GOI 2046	1.64	Sovereign
9.20% GOI 2030	0.83	Sovereign
7.16% GOI 2023	0.72	Sovereign
8.24% GOI 2033	0.68	Sovereign
8.32% GOI 2032	0.65	Sovereign
8.79% Gujarat SDL 2022	0.63	Sovereign
7.80% GOI 2020	0.61	Sovereign
8.20% GOI 2025	0.49	Sovereign
8.40% GOI 2024	0.32	Sovereign
Total	28.71	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	5.29	AAA
Tata Sons Ltd.	4.26	AAA
Tata Motors Ltd.	3.18	AA
Reliance Gas Transportation Infrastructure Ltd.	1.96	AAA
Reliance Capital Ltd.	1.92	AAA
LIC Housing Finance Ltd.	1.88	AAA
L&T Infra Debt Fund Ltd.	1.56	AAA
Adani Ports and Special Economic Zone Ltd.	1.23	AA+
Power Finance Corporation Ltd.	0.31	AAA
Power Grid Corporation of India Ltd.	0.31	AAA
Rural Electrification Corporation	0.19	AAA
Export-Import Bank of India Ltd.	0.12	AAA
NTPC Ltd.	0.03	AAA
Total	22.24	

CASH AND MONEY MARKETS*	9.02%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

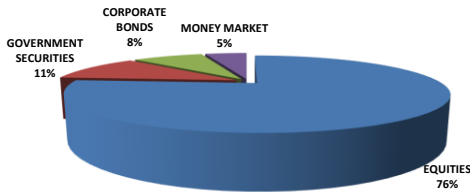
To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

- Money Market & other cash instruments 0%-40%
- Equity 30%-85%
- Debt 0%-50%

Asset Mix



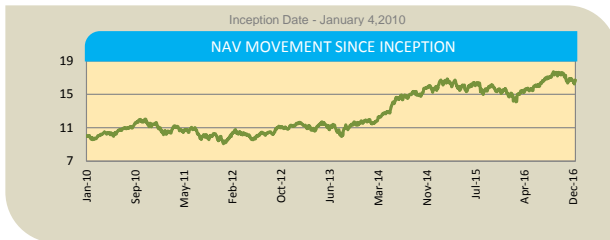
Portfolio Return

As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	
Portfolio return	7.6%	12.6%	10.2%	11.9%	3.0%	6.7%
Benchmark**	7.4%	11.7%	9.1%	10.0%	2.4%	5.6%

Note: Past returns are not indicative of future performance.
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	5.45	
Infosys Ltd.	4.64	
Reliance Industries Ltd.	4.50	
ITC Ltd.	4.30	
HDFC Ltd.	3.88	
Kotak Mahindra Mutual Fund	3.49	
ICICI Bank Ltd.	3.24	
Larsen & Toubro Ltd.	2.73	
Tata Consultancy Services Ltd.	2.26	
Tata Motors Ltd.	1.86	
Others	39.97	
Total	76.32	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
7.68% GOI 2023	2.67	Sovereign
6.79% GOI 2029	1.87	Sovereign
8.13% GOI 2045	1.84	Sovereign
6.97% GOI 2026	1.35	Sovereign
8.32% GOI 2032	1.24	Sovereign
7.06% GOI 2046	0.96	Sovereign
8.24% GOI 2033	0.82	Sovereign
7.73% GOI 2034	0.14	Sovereign
7.61% GOI 2030	0.10	Sovereign
Total	10.99	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	2.13	AAA
Tata Motors Ltd.	1.70	AA
Food Corporation of India	1.13	AAA
L&T Infra Debt Fund Ltd.	0.91	AAA
Reliance Capital Ltd.	0.84	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.68	AAA
Adani Ports and Special Economic Zone Ltd.	0.52	AA+
NTPC Ltd.	0.05	AAA
Total	7.96	

CASH AND MONEY MARKETS*	4.73%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

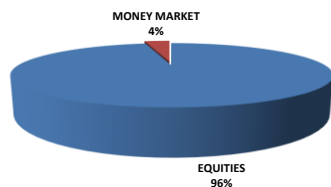
To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

Asset Allocation Pattern

• Money Market & Other Cash Instruments	0%-40%
• Equity	60%-100%
• Debt	0%-40%

Asset Mix



Portfolio Return

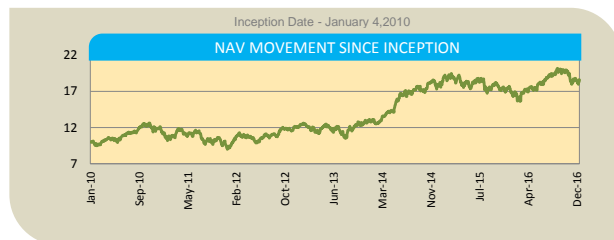
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	9.3%	15.1%	11.1%	12.5%	1.7%	5.4%	
Benchmark**	6.6%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Kotak Mahindra Mutual Fund	6.96	
HDFC Bank Ltd.	6.78	
Infosys Ltd.	6.08	
Reliance Industries Ltd.	5.75	
ITC Ltd.	5.68	
HDFC Ltd.	4.00	
Larsen & Toubro Ltd.	3.59	
ICICI Bank Ltd.	3.22	
Grasim Industries Ltd.	2.69	
State Bank of India	2.66	
Others	49.09	
Total	96.50	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	3.50%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

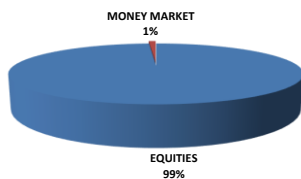
To generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80% -100%

Asset Mix



Portfolio Return

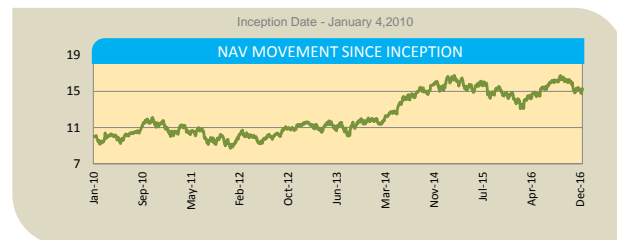
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	6.2%	11.5%	7.8%	8.5%	-0.5%	2.8%	
Benchmark**	6.6%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
ITC Ltd.	6.98	
Infosys Ltd.	6.88	
Kotak Mahindra Mutual Fund	6.76	
HDFC Ltd.	6.10	
Reliance Industries Ltd.	6.06	
HDFC Bank Ltd.	5.96	
Tata Consultancy Services Ltd.	3.98	
Larsen & Toubro Ltd.	3.69	
ICICI Bank Ltd.	3.68	
Tata Motors Ltd.	3.19	
Others	45.80	
Total	99.08	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.92%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DISCONTINUED POLICY FUND

ULIF03127/01/2011LIDISCLCY122

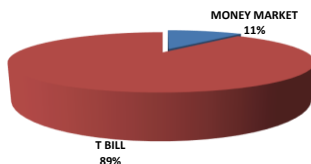
The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

Asset Allocation Pattern

- Money Market 0%-40%
- Government Securities 60%-100%

Asset Mix



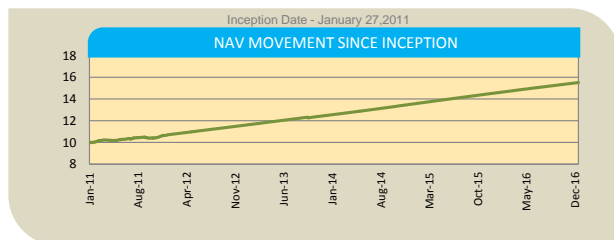
Portfolio Return

As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	7.7%	7.8%	7.5%	7.4%	7.0%	6.6%

Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
364 Days Treasury Bill 2017	9.66	Sovereign
364 Days Treasury Bill 2017	8.76	Sovereign
364 Days Treasury Bill 2017	8.65	Sovereign
364 Days Treasury Bill 2017	8.59	Sovereign
364 Days Treasury Bill 2017	8.46	Sovereign
364 Days Treasury Bill 2017	8.44	Sovereign
364 Days Treasury Bill 2017	7.73	Sovereign
364 Days Treasury Bill 2017	6.96	Sovereign
364 Days Treasury Bill 2017	5.30	Sovereign
364 Days Treasury Bill 2017	5.17	Sovereign
364 Days Treasury Bill 2017	4.85	Sovereign
364 Days Treasury Bill 2017	2.74	Sovereign
364 Days Treasury Bill 2017	1.76	Sovereign
182 Days Treasury Bill 2016	1.72	Sovereign
Total	88.79	

CASH AND MONEY MARKETS* 11.21%

PORTFOLIO TOTAL 100.00%

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSSECURE122

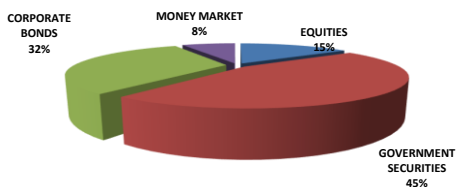
The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0% -40%
- Equity 0% -20%
- Government and other Debt Securities 60% -100%

Asset Mix



Portfolio Return

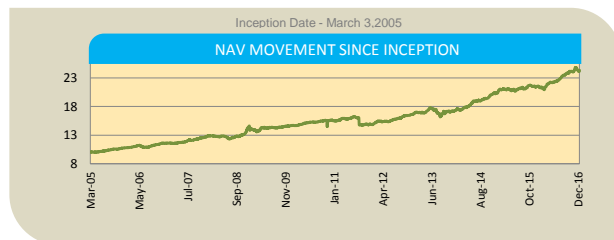
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.6%	10.5%	9.8%	11.9%	9.1%	12.8%	
Benchmark**	8.1%	10.3%	9.8%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.37	
Infosys Ltd.	1.00	
Reliance Industries Ltd.	0.96	
ITC Ltd.	0.88	
HDFC Ltd.	0.78	
ICICI Bank Ltd.	0.73	
Larsen & Toubro Ltd.	0.60	
Tata Consultancy Services Ltd.	0.47	
State Bank of India	0.47	
Tata Motors Ltd.	0.44	
Others	7.50	
Total	15.20	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
7.68% GOI 2023	12.52	Sovereign
6.97% GOI 2026	7.77	Sovereign
7.61% GOI 2030	7.61	Sovereign
8.13% GOI 2045	7.44	Sovereign
7.06% GOI 2046	4.42	Sovereign
8.24% GOI 2033	2.77	Sovereign
6.84% GOI 2022	1.96	Sovereign
7.73% GOI 2034	0.65	Sovereign
Total	45.14	

CORPORATE BONDS		
LIC Housing Finance Ltd.	7.21	AAA
L&T Infra Debt Fund Ltd.	5.12	AAA
Mahindra & Mahindra Ltd.	3.88	AAA
National Capital Regional Planning Board	3.50	AAA
Reliance Capital Ltd.	2.97	AAA
Food Corporation of India	2.79	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.58	AAA
Adani Ports and Special Economic Zone Ltd.	1.70	AA+
Tata Sons Ltd.	1.43	AAA
Power Grid Corporation of India Ltd.	1.03	AAA
NTPC Ltd.	0.01	AAA
Total	32.22	

CASH AND MONEY MARKETS*	7.44%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

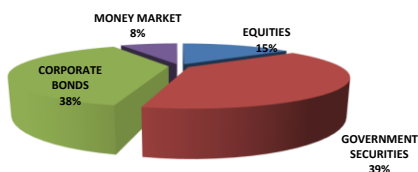
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

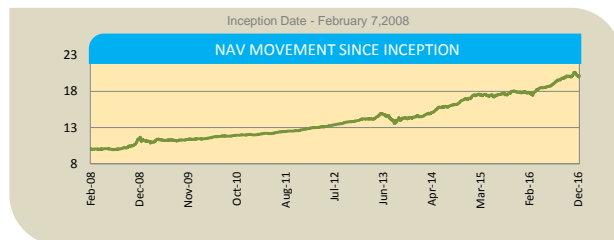
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.2%	9.7%	9.5%	11.7%	8.8%	12.4%	
Benchmark**	7.5%	10.0%	9.9%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.33	
Infosys Ltd.	0.94	
Reliance Industries Ltd.	0.90	
ITC Ltd.	0.84	
HDFC Ltd.	0.77	
ICICI Bank Ltd.	0.70	
Larsen & Toubro Ltd.	0.55	
Tata Consultancy Services Ltd.	0.46	
State Bank of India	0.44	
Tata Motors Ltd.	0.38	
Others	7.82	
Total	15.13	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
7.68% GOI 2023	8.37	Sovereign
7.06% GOI 2046	6.98	Sovereign
8.13% GOI 2045	6.10	Sovereign
7.61% GOI 2030	5.80	Sovereign
8.24% GOI 2033	5.65	Sovereign
8.28% GOI 2027	3.51	Sovereign
6.97% GOI 2026	1.19	Sovereign
6.84% GOI 2022	0.97	Sovereign
Total	38.57	

CORPORATE BONDS		
HDFC Ltd.	7.77	AAA
Tata Sons Ltd.	6.77	AAA
Mahindra & Mahindra Ltd.	6.03	AAA
L&T Infra Debt Fund Ltd.	5.10	AAA
Power Grid Corporation of India Ltd.	3.48	AAA
LIC Housing Finance Ltd.	2.71	AAA
Reliance Capital Ltd.	1.97	AAA
Adani Ports and Special Economic Zone Ltd.	1.76	AA+
Indian Railway Finance Corporation Ltd.	1.74	AAA
Yes Bank Ltd.	1.05	AA+
NTPC Ltd.	0.01	AAA
Total	38.39	

CASH AND MONEY MARKETS*	7.91%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

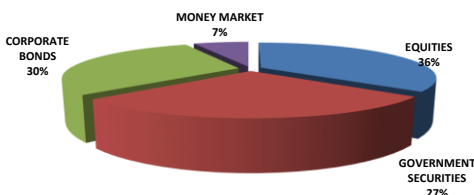
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

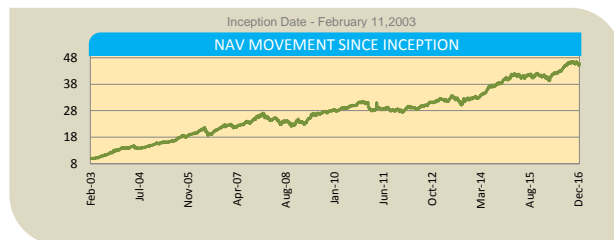
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	12.2%	10.8%	9.4%	11.5%	6.6%	10.3%	
Benchmark**	10.0%	10.9%	9.6%	11.2%	6.9%	9.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.15	
Infosys Ltd.	2.25	
Reliance Industries Ltd.	2.12	
ITC Ltd.	1.99	
HDFC Ltd.	1.83	
ICICI Bank Ltd.	1.66	
Larsen & Toubro Ltd.	1.32	
Tata Consultancy Services Ltd.	1.08	
State Bank of India	1.04	
Tata Motors Ltd.	0.91	
Others	18.39	
Total	35.74	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

7.61% GOI 2030	5.44	Sovereign
8.83% GOI 2041	4.57	Sovereign
6.97% GOI 2026	3.51	Sovereign
7.06% GOI 2046	3.19	Sovereign
8.24% GOI 2033	3.17	Sovereign
8.28% GOI 2027	2.22	Sovereign
7.68% GOI 2023	1.48	Sovereign
9.20% GOI 2030	1.46	Sovereign
8.28% GOI 2032	1.12	Sovereign
8.13% GOI 2045	0.81	Sovereign
6.84% GOI 2022	0.32	Sovereign
7.73% GOI 2034	0.18	Sovereign
Total	27.47	

CORPORATE BONDS

Mahindra & Mahindra Ltd.	5.66	AAA
LIC Housing Finance Ltd.	4.18	AAA
Food Corporation of India	3.46	AAA
Tata Sons Ltd.	3.29	AAA
L&T Infra Debt Fund Ltd.	2.90	AAA
HDFC Ltd.	2.46	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.42	AAA
Reliance Capital Ltd.	2.24	AAA
Power Grid Corporation of India Ltd.	2.07	AAA
Adani Ports and Special Economic Zone Ltd.	1.37	AA+
NTPC Ltd.	0.03	AAA
Total	30.08	

CASH AND MONEY MARKETS*	6.71%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

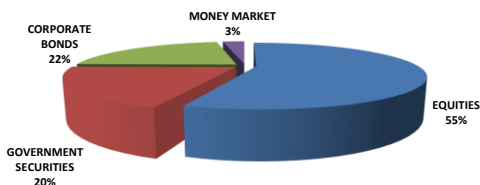
The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

• Cash and Money Market Instruments	0%-40%
• Equity	20%-60%
• Government and other Debt Securities	20%-60%

Asset Mix



Portfolio Return

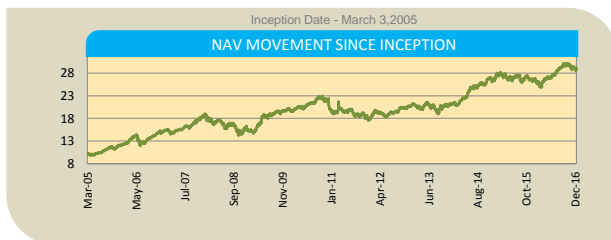
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	10.3%	10.5%	8.8%	10.9%	4.5%	8.6%	
Benchmark**	10.1%	11.3%	9.4%	10.6%	4.7%	7.7%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.97	
Infosys Ltd.	3.40	
Reliance Industries Ltd.	3.27	
ITC Ltd.	3.10	
HDFC Ltd.	2.80	
Kotak Mahindra Mutual Fund	2.50	
ICICI Bank Ltd.	2.36	
Larsen & Toubro Ltd.	2.02	
Tata Consultancy Services Ltd.	1.62	
Tata Motors Ltd.	1.37	
Others	29.13	
Total	55.54	

View Detailed Portfolio >>

GOVERNMENT SECURITIES		
7.61% GOI 2030	4.52	Sovereign
8.83% GOI 2041	3.62	Sovereign
8.24% GOI 2033	3.06	Sovereign
6.79% GOI 2029	2.75	Sovereign
7.06% GOI 2046	1.83	Sovereign
6.97% GOI 2026	1.31	Sovereign
8.30% GOI 2040	1.24	Sovereign
7.73% GOI 2034	0.67	Sovereign
8.13% GOI 2045	0.41	Sovereign
8.40% GOI 2024	0.27	Sovereign
Total	19.68	

CORPORATE BONDS		
Tata Sons Ltd.	6.52	AAA
National Capital Regional Planning Board	4.23	AAA
LIC Housing Finance Ltd.	3.95	AAA
Tata Motors Ltd.	3.48	AA
L&T Infra Debt Fund Ltd.	1.32	AAA
Reliance Capital Ltd.	1.01	AAA
Adani Ports and Special Economic Zone Ltd.	0.95	AA+
Power Grid Corporation of India Ltd.	0.49	AAA
NTPC Ltd.	0.06	AAA
Total	22.01	

CASH AND MONEY MARKETS*	2.77%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

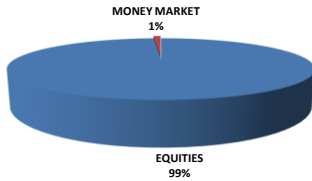
The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



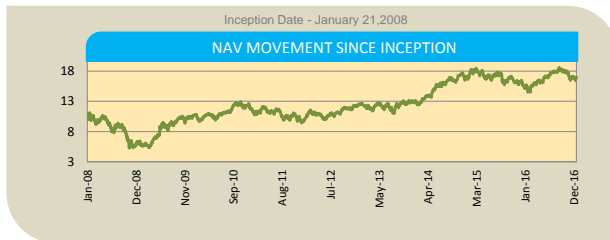
Portfolio Return

As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	6.2%	12.2%	8.4%	9.2%	0.0%	3.3%	
Benchmark**	5.9%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.
**Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
ITC Ltd.	6.98	
Infosys Ltd.	6.88	
Kotak Mahindra Mutual Fund	6.74	
HDFC Ltd.	6.10	
Reliance Industries Ltd.	6.06	
HDFC Bank Ltd.	5.96	
Tata Consultancy Services Ltd.	3.98	
Larsen & Toubro Ltd.	3.69	
ICICI Bank Ltd.	3.68	
Tata Motors Ltd.	3.19	
Others	45.81	
Total	99.07	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.93%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRRAF122

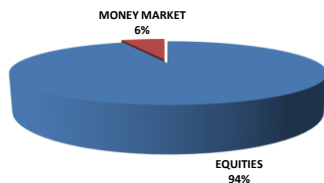
This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

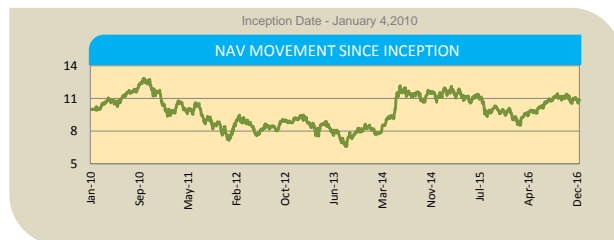
As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	
Portfolio return	1.2%	8.1%	4.3%	8.6%	-1.9%	8.4%
Benchmark**	-3.6%	5.0%	1.2%	3.1%	-5.5%	-2.1%

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is Nifty Infrastructure

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Power Grid Corporation of India Ltd.	9.37	
Larsen & Toubro Ltd.	9.37	
NTPC Ltd.	8.14	
Bharti Airtel Ltd.	7.52	
Adani Ports and Special Economic Zone Ltd.	5.12	
Tata Power Co. Ltd.	4.05	
Bharti Infratel Ltd	3.86	
Indraprastha Gas Ltd.	3.56	
Ambuja Cements Ltd.	3.48	
Sadbhav Engineering Ltd.	3.41	
Others	35.99	
Total	93.87	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	6.13%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

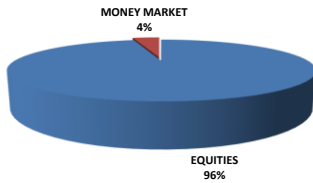
This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



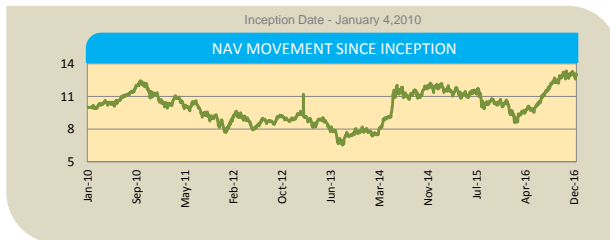
Portfolio Return

As on December 31, 2016

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	
Portfolio return	4.0%	10.7%	9.3%	17.6%	4.3%	23.5%
Benchmark**	-3.3%	3.9%	1.2%	9.2%	-3.3%	12.9%

Note: Past returns are not indicative of future performance.
**Benchmark for this fund is BSE PSU Index

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
Oil and Natural Gas Corporation Ltd.	9.27	
State Bank of India	9.18	
NTPC Ltd.	8.93	
Indian Oil Corporation Ltd.	8.77	
Coal India Ltd.	7.85	
Indraprastha Gas Ltd.	5.59	
Power Grid Corporation of India Ltd.	5.12	
Oil India Ltd.	5.06	
Bharat Petroleum Corporation Ltd.	3.88	
Rural Electrification Corporation	3.45	
Others	29.31	
Total	96.41	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	3.59%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

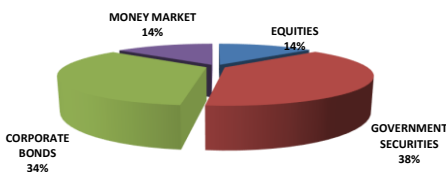
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

Asset Mix



Portfolio Return

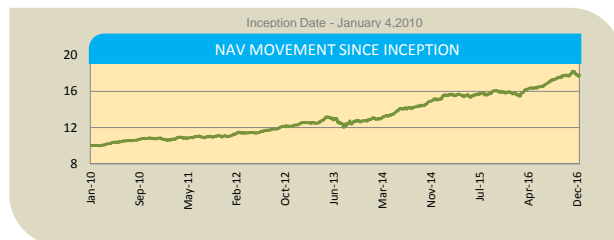
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.7%	10.1%	9.5%	11.3%	8.3%	11.7%	
Benchmark**	8.6%	10.2%	9.8%	11.6%	9.1%	11.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	1.20	
Infosys Ltd.	0.86	
Reliance Industries Ltd.	0.82	
ITC Ltd.	0.76	
HDFC Ltd.	0.69	
ICICI Bank Ltd.	0.64	
Larsen & Toubro Ltd.	0.46	
Tata Consultancy Services Ltd.	0.41	
Tata Motors Ltd.	0.36	
State Bank of India	0.36	
Others	7.05	
Total	13.61	

View Detailed Portfolio >>

GOVERNMENT SECURITIES		
7.61% GOI 2030	10.06	Sovereign
7.06% GOI 2046	7.56	Sovereign
8.13% GOI 2045	5.68	Sovereign
7.68% GOI 2023	4.38	Sovereign
8.24% GOI 2033	3.27	Sovereign
6.79% GOI 2029	2.81	Sovereign
8.79% Gujarat SDL 2022	2.29	Sovereign
6.97% GOI 2026	1.83	Sovereign
8.20% GOI 2025	0.37	Sovereign
Total	38.25	

CORPORATE BONDS		
Tata Sons Ltd.	7.17	AAA
L&T Infra Debt Fund Ltd.	6.76	AAA
Mahindra & Mahindra Ltd.	6.38	AAA
LIC Housing Finance Ltd.	3.62	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.83	AAA
Reliance Capital Ltd.	2.61	AAA
Food Corporation of India	1.89	AAA
Adani Ports and Special Economic Zone Ltd.	1.87	AA+
Power Finance Corporation Ltd.	0.90	AAA
NTPC Ltd.	0.02	AAA
Total	34.05	

CASH AND MONEY MARKETS*	14.09%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

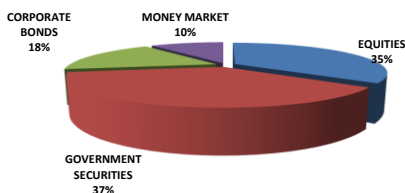
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

Asset Mix



Portfolio Return

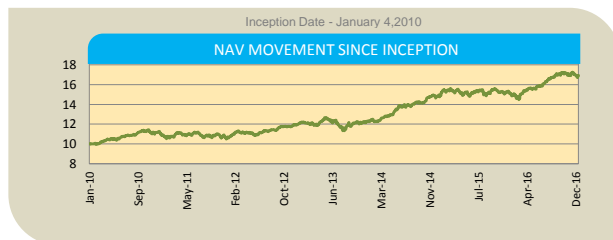
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	7.9%	9.9%	9.0%	11.2%	6.6%	10.6%	
Benchmark**	8.6%	10.8%	9.6%	11.2%	6.9%	9.6%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.11	
Infosys Ltd.	2.20	
Reliance Industries Ltd.	2.10	
ITC Ltd.	1.97	
HDFC Ltd.	1.79	
ICICI Bank Ltd.	1.65	
Larsen & Toubro Ltd.	1.31	
Tata Consultancy Services Ltd.	1.07	
State Bank of India	1.03	
Tata Motors Ltd.	0.90	
Others	17.92	
Total	35.05	

View Detailed Portfolio >>

GOVERNMENT SECURITIES		
7.68% GOI 2023	9.33	Sovereign
8.33% GOI 2026	5.83	Sovereign
7.06% GOI 2046	5.71	Sovereign
8.28% GOI 2027	4.16	Sovereign
7.61% GOI 2030	3.32	Sovereign
8.13% GOI 2045	2.63	Sovereign
8.24% GOI 2033	2.23	Sovereign
6.97% GOI 2026	2.03	Sovereign
8.79% Gujarat SDL 2022	1.36	Sovereign
8.83% GOI 2041	0.59	Sovereign
Total	37.19	

CORPORATE BONDS		
Tata Sons Ltd.	6.16	AAA
Mahindra & Mahindra Ltd.	5.71	AAA
L&T Infra Debt Fund Ltd.	2.70	AAA
Food Corporation of India	1.69	AAA
Adani Ports and Special Economic Zone Ltd.	1.11	AA+
NTPC Ltd.	0.05	AAA
Total	17.42	

CASH AND MONEY MARKETS*	10.34%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

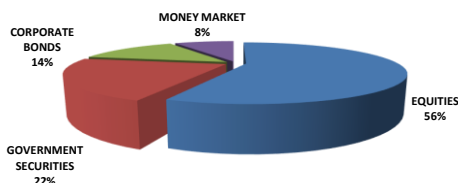
The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

Asset Mix



Portfolio Return

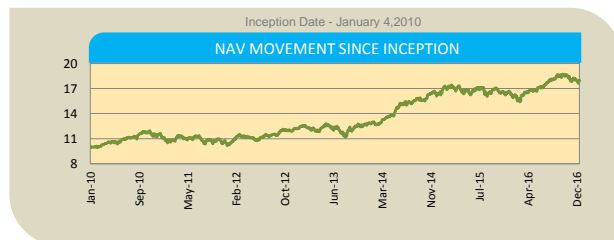
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	8.8%	11.9%	10.0%	11.7%	4.5%	8.0%	
Benchmark**	8.3%	11.3%	9.4%	10.6%	4.7%	7.7%	

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
HDFC Bank Ltd.	3.99	
Infosys Ltd.	3.44	
Reliance Industries Ltd.	3.29	
ITC Ltd.	3.19	
HDFC Ltd.	2.88	
Kotak Mahindra Mutual Fund	2.63	
ICICI Bank Ltd.	2.35	
Larsen & Toubro Ltd.	1.99	
Tata Consultancy Services Ltd.	1.66	
Tata Motors Ltd.	1.37	
Others	29.60	
Total	56.39	

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES		
8.28% GOI 2032	5.28	Sovereign
6.97% GOI 2026	3.74	Sovereign
7.06% GOI 2046	3.26	Sovereign
6.84% GOI 2022	2.88	Sovereign
8.20% GOI 2025	1.79	Sovereign
6.79% GOI 2029	1.36	Sovereign
8.83% GOI 2041	1.07	Sovereign
7.61% GOI 2030	1.02	Sovereign
8.13% GOI 2045	0.69	Sovereign
7.68% GOI 2023	0.42	Sovereign
7.73% GOI 2034	0.31	Sovereign
Total	21.82	

CORPORATE BONDS		
Mahindra & Mahindra Ltd.	4.27	AAA
Tata Sons Ltd.	2.87	AAA
Reliance Capital Ltd.	1.74	AAA
L&T Infra Debt Fund Ltd.	1.51	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.26	AAA
Adani Ports and Special Economic Zone Ltd.	1.25	AA+
LIC Housing Finance Ltd.	0.61	AAA
NTPC Ltd.	0.05	AAA
Total	13.56	

CASH AND MONEY MARKETS*	8.23%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

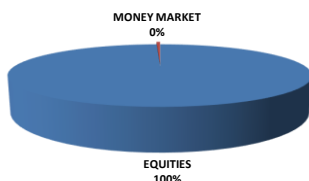
The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

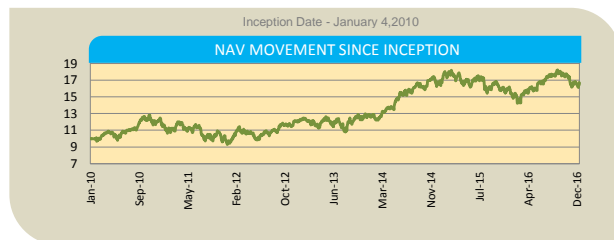
As on December 31, 2016

	CAGR Return						Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year	
Portfolio return	7.6%	12.0%	8.3%	9.0%	-0.1%	3.2%	
Benchmark**	7.3%	12.1%	8.5%	9.1%	-0.6%	3.0%	

Note: Past returns are not indicative of future performance.

**Benchmark for this fund is NIFTY 50 INDEX

NAV Movement



Portfolio as on December 31, 2016

Security	Net Asset %	Rating
TOP 10 EQUITY STOCKS AND OTHERS		
ITC Ltd.	6.99	
Kotak Mahindra Mutual Fund	6.97	
Infosys Ltd.	6.90	
HDFC Ltd.	6.11	
Reliance Industries Ltd.	6.07	
HDFC Bank Ltd.	5.96	
Tata Consultancy Services Ltd.	3.98	
ICICI Bank Ltd.	3.69	
Larsen & Toubro Ltd.	3.69	
Tata Motors Ltd.	3.19	
Others	46.07	
Total	99.62	

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.38%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.35
Infosys Ltd.	0.99
Reliance Industries Ltd.	0.93
ITC Ltd.	0.86
HDFC Ltd.	0.78
ICICI Bank Ltd.	0.71
Larsen & Toubro Ltd.	0.59
State Bank of India	0.46
Tata Consultancy Services Ltd.	0.46
Tata Motors Ltd.	0.42
Grasim Industries Ltd.	0.40
Maruti Suzuki India Ltd.	0.37
Sun Pharmaceuticals Industries Ltd.	0.34
Oil and Natural Gas Corporation Ltd.	0.29
Cipla Ltd.	0.28
HCL Technologies Ltd.	0.28
Kotak Mahindra Bank Ltd.	0.27
Indian Oil Corporation Ltd.	0.21
Lakshmi Vilas Bank Ltd.	0.21
Tech Mahindra Ltd.	0.20
Zee Entertainment Enterprises Ltd.	0.20
Asian Paints Ltd.	0.19
Lupin Ltd.	0.19
Power Grid Corporation of India Ltd.	0.19
Bajaj Auto Ltd.	0.18
Hero MotoCorp Ltd.	0.17
Tata Steel Ltd.	0.17
Ambuja Cements Ltd.	0.16
IndusInd Bank Ltd.	0.16
Yes Bank Ltd.	0.16
Federal Bank Ltd.	0.15
Cairn India Ltd.	0.14
Bharat Forge Ltd.	0.12
Gail (India) Ltd.	0.12
Adani Ports and Special Economic Zone Ltd.	0.11
Bharti Airtel Ltd.	0.11
Kalpataru Power Transmission Ltd.	0.11
Mahindra & Mahindra Financial Services Ltd.	0.11
Motherson Sumi Systems Ltd.	0.11
Sadbhav Engineering Ltd.	0.10
Bharti Infratel Ltd	0.09
Coromandel International Ltd.	0.09
Finolex Industries Ltd.	0.09
Transport Corporation of India	0.09
Arvind Ltd.	0.08
Bharat Electronics Ltd.	0.08
Carborundum Universal Ltd.	0.08
Castrol India Ltd.	0.08
Healthcare Global Enterprises Ltd.	0.08
NCC Ltd.	0.08
Tata Communications Ltd.	0.08
Atul Ltd.	0.07
Bank of Baroda	0.07
Coal India Ltd.	0.07
Engineers India Ltd.	0.07
Siemens Ltd.	0.07
Tata Power Co. Ltd.	0.07
Wipro Ltd.	0.07
Ashoka Buildcon Ltd	0.05
Century Plyboards Ltd.	0.05
Indraprastha Gas Ltd.	0.05
Orient Cement Ltd.	0.05
Praj Industries Ltd.	0.05
Blue Star Ltd.	0.03

Security	Net Asset %
Canara Bank Ltd.	0.03
Heidelberg Cement India Ltd.	0.03
Tata Chemicals Ltd.	0.03
Hindalco Industries Ltd.	0.01
Total	15.14

Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.36
Infosys Ltd.	0.96
Reliance Industries Ltd.	0.92
ITC Ltd.	0.86
HDFC Ltd.	0.78
ICICI Bank Ltd.	0.72
Larsen & Toubro Ltd.	0.58
Tata Consultancy Services Ltd.	0.47
State Bank of India	0.45
Tata Motors Ltd.	0.40
Grasim Industries Ltd.	0.38
Maruti Suzuki India Ltd.	0.36
Sun Pharmaceuticals Industries Ltd.	0.33
Oil and Natural Gas Corporation Ltd.	0.29
Cipla Ltd.	0.28
HCL Technologies Ltd.	0.28
Kotak Mahindra Bank Ltd.	0.27
Mahindra & Mahindra Ltd.	0.26
Indian Oil Corporation Ltd.	0.22
Lakshmi Vilas Bank Ltd.	0.21
Zee Entertainment Enterprises Ltd.	0.20
Asian Paints Ltd.	0.19
Power Grid Corporation of India Ltd.	0.19
Tech Mahindra Ltd.	0.19
Bajaj Auto Ltd.	0.18
Lupin Ltd.	0.18
Hero MotoCorp Ltd.	0.17
Tata Steel Ltd.	0.17
Ambuja Cements Ltd.	0.16
IndusInd Bank Ltd.	0.16
Yes Bank Ltd.	0.16
Federal Bank Ltd.	0.15
Cairn India Ltd.	0.14
Adani Ports and Special Economic Zone Ltd.	0.12
Bharat Forge Ltd.	0.12
Gail (India) Ltd.	0.12
Motherson Sumi Systems Ltd.	0.12
Bharti Airtel Ltd.	0.11
Kalpataru Power Transmission Ltd.	0.11
Mahindra & Mahindra Financial Services Ltd.	0.10
Sadbhav Engineering Ltd.	0.10
Bharti Infratel Ltd	0.09
Carborundum Universal Ltd.	0.09
Coromandel International Ltd.	0.09
Finolex Industries Ltd.	0.09
Transport Corporation of India	0.09
Arvind Ltd.	0.08
Bharat Electronics Ltd.	0.08
Healthcare Global Enterprises Ltd.	0.08
NCC Ltd.	0.08
Tata Communications Ltd.	0.08
Atul Ltd.	0.07
Bank of Baroda	0.07
Castrol India Ltd.	0.07
Coal India Ltd.	0.07
Engineers India Ltd.	0.07
Siemens Ltd.	0.07
Tata Power Co. Ltd.	0.07
Wipro Ltd.	0.07
Praj Industries Ltd.	0.06
Ashoka Buildcon Ltd	0.05
Century Plyboards Ltd.	0.05
Indraprastha Gas Ltd.	0.05
Orient Cement Ltd.	0.05

Portfolio as on December 31, 2016

Security	Net Asset %
Tata Chemicals Ltd.	0.04
Blue Star Ltd.	0.03
Canara Bank Ltd.	0.03
Heidelberg Cement India Ltd.	0.03
Hindalco Industries Ltd.	0.01
Total	15.33

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.15
Infosys Ltd.	2.18
Reliance Industries Ltd.	2.12
ITC Ltd.	1.99
HDFC Ltd.	1.80
ICICI Bank Ltd.	1.68
Larsen & Toubro Ltd.	1.31
Tata Consultancy Services Ltd.	1.08
State Bank of India	1.03
Tata Motors Ltd.	0.90
Grasim Industries Ltd.	0.87
Maruti Suzuki India Ltd.	0.81
Sun Pharmaceuticals Industries Ltd.	0.74
Oil and Natural Gas Corporation Ltd.	0.69
Kotak Mahindra Bank Ltd.	0.67
Cipla Ltd.	0.65
HCL Technologies Ltd.	0.63
Mahindra & Mahindra Ltd.	0.60
Indian Oil Corporation Ltd.	0.53
Bajaj Auto Ltd.	0.50
Lakshmi Vilas Bank Ltd.	0.50
Power Grid Corporation of India Ltd.	0.47
Zee Entertainment Enterprises Ltd.	0.45
Asian Paints Ltd.	0.44
Tech Mahindra Ltd.	0.44
Lupin Ltd.	0.41
Hero MotoCorp Ltd.	0.40
Tata Steel Ltd.	0.39
Ambuja Cements Ltd.	0.37
Yes Bank Ltd.	0.37
Indusind Bank Ltd.	0.36
Federal Bank Ltd.	0.35
Adani Ports and Special Economic Zone Ltd.	0.32
Bharti Airtel Ltd.	0.32
Cairn India Ltd.	0.31
Gail (India) Ltd.	0.28
Kalpataru Power Transmission Ltd.	0.28
Motherson Sumi Systems Ltd.	0.28
Bharat Forge Ltd.	0.27
Sadbhav Engineering Ltd.	0.25
Mahindra & Mahindra Financial Services Ltd.	0.24
Coromandel International Ltd.	0.23
Carborundum Universal Ltd.	0.22
Bharti Infratel Ltd.	0.21
Finolex Industries Ltd.	0.21
Transport Corporation of India	0.21
Arvind Ltd.	0.20
NCC Ltd.	0.19
Tata Communications Ltd.	0.19
Bharat Electronics Ltd.	0.18
Healthcare Global Enterprises Ltd.	0.18
Bank of Baroda	0.17
Castrol India Ltd.	0.17
Coal India Ltd.	0.17
Wipro Ltd.	0.17
Atul Ltd.	0.16
Engineers India Ltd.	0.16
Siemens Ltd.	0.16
Tata Power Co. Ltd.	0.15
Praj Industries Ltd.	0.14
Century Plyboards Ltd.	0.13
Orient Cement Ltd.	0.13
Ashoka Buildcon Ltd.	0.11
Indraprastha Gas Ltd.	0.11

Security	Net Asset %
Eicher Motors Ltd.	0.09
Tata Chemicals Ltd.	0.09
Canara Bank Ltd.	0.08
Aurobindo Pharma Ltd.	0.07
Heidelberg Cement India Ltd.	0.07
Blue Star Ltd.	0.06
Hindalco Industries Ltd.	0.03
Bharat Petroleum Corporation Ltd.	0.02
Total	35.89

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	5.45
Infosys Ltd.	4.68
Reliance Industries Ltd.	4.50
ITC Ltd.	4.34
HDFC Ltd.	3.91
Kotak Mahindra Mutual Fund	3.55
ICICI Bank Ltd.	3.23
Larsen & Toubro Ltd.	2.72
Tata Consultancy Services Ltd.	2.27
Tata Motors Ltd.	1.88
Grasim Industries Ltd.	1.82
State Bank of India	1.81
Maruti Suzuki India Ltd.	1.70
Sun Pharmaceuticals Industries Ltd.	1.56
Oil and Natural Gas Corporation Ltd.	1.43
HCL Technologies Ltd.	1.32
Cipla Ltd.	1.29
Mahindra & Mahindra Ltd.	1.26
Indian Oil Corporation Ltd.	1.18
Kotak Mahindra Bank Ltd.	1.14
Lakshmi Vilas Bank Ltd.	1.10
Zee Entertainment Enterprises Ltd.	1.00
Power Grid Corporation of India Ltd.	0.98
Tech Mahindra Ltd.	0.96
Asian Paints Ltd.	0.93
Bajaj Auto Ltd.	0.89
Lupin Ltd.	0.86
Hero MotoCorp Ltd.	0.83
IndusInd Bank Ltd.	0.81
Tata Steel Ltd.	0.81
Yes Bank Ltd.	0.81
Ambuja Cements Ltd.	0.78
Federal Bank Ltd.	0.76
Cairn India Ltd.	0.69
Motherson Sumi Systems Ltd.	0.62
Kalpataru Power Transmission Ltd.	0.60
Bharat Forge Ltd.	0.59
Gail (India) Ltd.	0.59
Adani Ports and Special Economic Zone Ltd.	0.57
Sadbhav Engineering Ltd.	0.55
Bharti Airtel Ltd.	0.54
Mahindra & Mahindra Financial Services Ltd.	0.53
Coromandel International Ltd.	0.51
Carborundum Universal Ltd.	0.48
Finolex Industries Ltd.	0.47
Transport Corporation of India	0.46
Arvind Ltd.	0.45
Bharti Infratel Ltd.	0.44
Tata Communications Ltd.	0.43
NCC Ltd.	0.42
Bharat Electronics Ltd.	0.40
Castrol India Ltd.	0.38
Atul Ltd.	0.36
Engineers India Ltd.	0.36
Healthcare Global Enterprises Ltd.	0.36
Coal India Ltd.	0.35
Wipro Ltd.	0.35
Siemens Ltd.	0.34
Tata Power Co. Ltd.	0.32
Praj Industries Ltd.	0.30
Orient Cement Ltd.	0.29
Century Plyboards Ltd.	0.27
Ashoka Buildcon Ltd.	0.24
Indraprastha Gas Ltd.	0.23

Portfolio as on December 31, 2016

Security	Net Asset %
Tata Chemicals Ltd.	0.19
Canara Bank Ltd.	0.18
Heidelberg Cement India Ltd.	0.15
Blue Star Ltd.	0.14
Hindalco Industries Ltd.	0.07
Total	76.78

Life Unit Linked ENHANCER FUND

Portfolio as on December 31, 2016

ULIF01230/01/2008LIENHANCER122

Security	Net Asset %
EQUITIES	
Kotak Mahindra Mutual Fund	7.10
HDFC Bank Ltd.	6.84
Infosys Ltd.	6.19
Reliance Industries Ltd.	5.86
ITC Ltd.	5.75
HDFC Ltd.	4.05
Larsen & Toubro Ltd.	3.69
ICICI Bank Ltd.	3.26
Grasim Industries Ltd.	2.73
State Bank of India	2.72
Tata Motors Ltd.	2.59
Tata Consultancy Services Ltd.	2.40
Sun Pharmaceuticals Industries Ltd.	2.15
Oil and Natural Gas Corporation Ltd.	1.99
Maruti Suzuki India Ltd.	1.89
HCL Technologies Ltd.	1.85
Cipla Ltd.	1.78
Indian Oil Corporation Ltd.	1.58
Mahindra & Mahindra Ltd.	1.34
Bajaj Auto Ltd.	1.28
Tech Mahindra Ltd.	1.27
Lupin Ltd.	1.21
Asian Paints Ltd.	1.20
Zee Entertainment Enterprises Ltd.	1.20
Power Grid Corporation of India Ltd.	1.17
Hero MotoCorp Ltd.	1.15
Tata Steel Ltd.	1.13
Ambuja Cements Ltd.	1.09
Lakshmi Vilas Bank Ltd.	1.08
Kotak Mahindra Bank Ltd.	1.02
IndusInd Bank Ltd.	1.01
Federal Bank Ltd.	0.96
Cairn India Ltd.	0.88
Yes Bank Ltd.	0.83
Motherson Sumi Systems Ltd.	0.81
Adani Ports and Special Economic Zone Ltd.	0.80
Bharti Airtel Ltd.	0.80
Kalpataru Power Transmission Ltd.	0.80
Bharat Forge Ltd.	0.78
Gail (India) Ltd.	0.76
Sadbhav Engineering Ltd.	0.74
Mahindra & Mahindra Financial Services Ltd.	0.69
Coromandel International Ltd.	0.66
Carborundum Universal Ltd.	0.64
Finolex Industries Ltd.	0.62
Transport Corporation of India	0.61
Arvind Ltd.	0.60
Bharti Infratel Ltd	0.60
Tata Communications Ltd.	0.56
NCC Ltd.	0.55
Bharat Electronics Ltd.	0.52
Castrol India Ltd.	0.49
Coal India Ltd.	0.49
Atul Ltd.	0.48
Siemens Ltd.	0.46
Tata Power Co. Ltd.	0.45
Engineers India Ltd.	0.44
Bank of Baroda	0.38
Ashoka Buildcon Ltd	0.32
Indraprastha Gas Ltd.	0.31
Tata Chemicals Ltd.	0.25
Heidelberg Cement India Ltd.	0.14
Hindalco Industries Ltd.	0.09
Total	98.08

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
ITC Ltd.	6.97
Infosys Ltd.	6.88
Kotak Mahindra Mutual Fund	6.74
HDFC Ltd.	6.10
Reliance Industries Ltd.	6.05
HDFC Bank Ltd.	5.97
Tata Consultancy Services Ltd.	3.98
Larsen & Toubro Ltd.	3.69
ICICI Bank Ltd.	3.68
Tata Motors Limited	3.20
Maruti Suzuki India Ltd.	2.30
Sun Pharmaceuticals Industries Ltd.	2.22
State Bank of India	2.14
Kotak Mahindra Bank Ltd.	2.00
Mahindra & Mahindra Ltd.	1.84
Oil and Natural Gas Corporation Ltd.	1.72
Hindustan Unilever Ltd.	1.71
HCL Technologies Ltd.	1.67
Axis Bank Ltd.	1.52
NTPC Ltd.	1.46
Grasim Industries Ltd.	1.45
Asian Paints Ltd.	1.35
Power Grid Corporation of India Ltd.	1.34
Bharti Airtel Ltd.	1.33
Hero MotoCorp Ltd.	1.29
Coal India Ltd.	1.26
IndusInd Bank Ltd.	1.26
Bajaj Auto Ltd.	1.19
Tech Mahindra Ltd.	1.13
Bharat Petroleum Corporation Ltd.	1.10
Eicher Motors Ltd.	1.07
Lupin Ltd.	0.97
Cipla Ltd.	0.96
Yes Bank Ltd.	0.94
Tata Steel Ltd.	0.89
Wipro Ltd.	0.82
Zee Entertainment Enterprises Ltd.	0.82
Gail (India) Ltd.	0.79
Dr Reddys Laboratories Ltd.	0.78
Adani Ports and Special Economic Zone Ltd.	0.76
Ultratech Cement Ltd.	0.72
Hindalco Industries Ltd.	0.67
Bharti Infratel Ltd	0.62
Aurobindo Pharma Ltd.	0.59
Ambuja Cements Ltd.	0.56
Bosch Ltd.	0.53
Tata Motors - DVR - A - ORDY	0.52
Tata Power Co. Ltd.	0.46
ACC Ltd.	0.32
Idea Cellular Ltd.	0.32
Bharat Heavy Electricals Ltd.	0.27
Bank of Baroda	0.07
Total	98.99

Life Unit Linked

Portfolio as on December 31, 2016

PSU FUND

ULIF02208/01/2010LIFEPSUFND122

Security	Net Asset %
EQUITIES	
Oil and Natural Gas Corporation Ltd.	9.25
NTPC Ltd.	8.87
State Bank of India	8.85
Indian Oil Corporation Ltd.	8.72
Coal India Ltd.	7.81
Indraprastha Gas Ltd.	5.55
Power Grid Corporation of India Ltd.	5.08
Oil India Ltd.	4.84
Bharat Petroleum Corporation Ltd.	3.86
Rural Electrification Corporation	3.42
Mahanagar Gas Ltd.	2.99
National Mineral Development Corporation Ltd.	2.66
Gail (India) Ltd.	2.35
Gujarat State Petronet Ltd.	2.26
Bank of Baroda	2.14
Hindustan Petroleum Corporation Ltd.	2.00
Bharat Heavy Electricals Ltd.	1.78
NBCC (India) Ltd.	1.76
Container Corporation Of India Ltd.	1.73
Steel Authority of India Ltd.	1.60
Engineers India Ltd.	1.55
Indian Bank	1.55
Canara Bank Ltd.	1.52
Beml Ltd.	0.96
Bharat Electronics Ltd.	0.94
Union Bank Of India Ltd.	0.22
Total	94.26

Life Unit Linked INFRASTRUCTURE FUND

Portfolio as on December 31, 2016

ULIF01908/01/2010LIFEINFRAF122

Security	Net Asset %
EQUITIES	
Larsen & Toubro Ltd.	9.43
Power Grid Corporation of India Ltd.	9.14
NTPC Ltd.	8.11
Bharti Airtel Ltd.	7.48
Adani Ports and Special Economic Zone Ltd.	5.10
Tata Power Co. Ltd.	4.08
Bharti Infratel Ltd	3.85
Indraprastha Gas Ltd.	3.49
Ambuja Cements Ltd.	3.46
Sadbhav Engineering Ltd.	3.36
NCC Ltd.	3.11
ICICI Bank Ltd.	2.47
HDFC Bank Ltd.	2.29
Indian Oil Corporation Ltd.	2.05
Bharat Heavy Electricals Ltd.	1.99
CESC Ltd.	1.92
Tata Communications Ltd.	1.83
Engineers India Ltd.	1.75
Kalpataru Power Transmission Ltd.	1.50
Finolex Industries Ltd.	1.45
Ahluwalia Contracts Ltd.	1.28
Ashoka Buildcon Ltd	1.20
Idea Cellular Ltd.	1.18
IndusInd Bank Ltd.	1.10
Container Corporation Of India Ltd.	1.08
Bharat Forge Ltd.	1.07
Beml Ltd.	1.06
PNC Infratech Ltd.	1.04
Techno Electric & Engg Co Ltd.	1.02
Kirloskar Oil Engines Ltd	0.95
Coal India Ltd.	0.94
Siemens Ltd.	0.69
Transport Corporation of India	0.61
Bharat Electronics Ltd.	0.55
National Mineral Development Corporation Ltd.	0.52
Steel Authority of India Ltd.	0.52
Castrol India Ltd.	0.49
Total	93.16

Life Unit Linked

Portfolio as on December 31, 2016

WEALTHBUILDER FUND

ULIF03020/07/2010LJFEWEALTH122

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.11
ITC Ltd.	0.94
Infosys Ltd.	0.93
HDFC Ltd.	0.92
Reliance Industries Ltd.	0.82
ICICI Bank Ltd.	0.68
Indusind Bank Ltd.	0.61
Tata Consultancy Services Ltd.	0.58
Larsen & Toubro Ltd.	0.51
Tata Motors Ltd.	0.42
State Bank of India	0.36
Axis Bank Ltd.	0.35
Kotak Mahindra Bank Ltd.	0.35
Maruti Suzuki India Ltd.	0.32
Sun Pharmaceuticals Industries Ltd.	0.31
Hindustan Unilever Ltd.	0.27
Mahindra & Mahindra Ltd.	0.25
Oil and Natural Gas Corporation Ltd.	0.24
HCL Technologies Ltd.	0.21
Asian Paints Ltd.	0.19
Bharti Airtel Ltd.	0.19
NTPC Ltd.	0.19
Power Grid Corporation of India Ltd.	0.19
Dr Reddys Laboratories Ltd.	0.18
Hero MotoCorp Ltd.	0.18
Yes Bank Ltd.	0.18
Bajaj Auto Ltd.	0.17
Coal India Ltd.	0.17
Lupin Ltd.	0.16
Ultratech Cement Ltd.	0.16
Bharat Petroleum Corporation Ltd.	0.15
Tech Mahindra Ltd.	0.14
Wipro Ltd.	0.14
Cipla Ltd.	0.13
Grasim Industries Ltd.	0.13
Tata Steel Ltd.	0.12
Adani Ports and Special Economic Zone Ltd.	0.11
Zee Entertainment Enterprises Ltd.	0.11
Bosch Ltd.	0.09
Gail (India) Ltd.	0.09
Hindalco Industries Ltd.	0.09
Ambuja Cements Ltd.	0.07
Bank of Baroda	0.07
ACC Ltd.	0.06
Tata Power Co. Ltd.	0.06
Bharat Heavy Electricals Ltd.	0.05
Idea Cellular Ltd.	0.04
Total	13.79

Life Unit Linked

DYNAMIC PE FUND

Portfolio as on December 31, 2016

ULIF03201/08/2011LJFDYNAMIC122

Security	Net Asset %
EQUITIES	
Kotak Mahindra Mutual Fund	6.47
HDFC Bank Ltd.	6.24
Infosys Ltd.	5.65
Reliance Industries Ltd.	5.52
ITC Ltd.	5.23
HDFC Ltd.	3.65
Larsen & Toubro Ltd.	3.34
ICICI Bank Ltd.	2.96
Grasim Industries Ltd.	2.54
State Bank of India	2.47
Tata Motors Ltd.	2.41
Tata Consultancy Services Ltd.	2.19
Maruti Suzuki India Ltd.	1.97
Sun Pharmaceuticals Industries Ltd.	1.97
Oil and Natural Gas Corporation Ltd.	1.78
HCL Technologies Ltd.	1.68
Cipla Ltd.	1.61
Indian Oil Corporation Ltd.	1.45
Mahindra & Mahindra Ltd.	1.20
Tech Mahindra Ltd.	1.16
Bajaj Auto Ltd.	1.15
Lupin Ltd.	1.11
Lakshmi Vilas Bank Ltd.	1.10
Zee Entertainment Enterprises Ltd.	1.10
Asian Paints Ltd.	1.09
Power Grid Corporation of India Ltd.	1.06
Hero MotoCorp Ltd.	1.04
Tata Steel Ltd.	1.01
Ambuja Cements Ltd.	0.97
IndusInd Bank Ltd.	0.92
Kotak Mahindra Bank Ltd.	0.92
Federal Bank Ltd.	0.86
Cairn India Ltd.	0.80
Motherhood Sumi Systems Ltd.	0.77
Yes Bank Ltd.	0.74
Adani Ports and Special Economic Zone Ltd.	0.73
Kalpataru Power Transmission Ltd.	0.73
Bharti Airtel Ltd.	0.72
Bharat Forge Ltd.	0.70
GAIL (India) Ltd.	0.68
Sadbhav Engineering Ltd.	0.67
Mahindra & Mahindra Financial Services Ltd.	0.63
Coromandel International Ltd.	0.62
Carborundum Universal Ltd.	0.60
Finolex Industries Ltd.	0.56
Transport Corporation of India	0.56
Arvind Ltd.	0.55
Bharti Infratel Ltd	0.55
Tata Communications Ltd.	0.52
NCC Ltd.	0.50
Bharat Electronics Ltd.	0.47
Siemens Ltd.	0.47
Castrol India Ltd.	0.44
Coal India Ltd.	0.44
Atul Ltd.	0.43
Tata Power Co. Ltd.	0.42
Engineers India Ltd.	0.40
Bank of Baroda	0.35
Ashoka Buildcon Ltd	0.29
Indraprastha Gas Ltd.	0.27
Tata Chemicals Ltd.	0.23
Heidelberg Cement India Ltd.	0.12
Hindalco Industries Ltd.	0.08
Total	89.86

Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.36
Infosys Ltd.	0.98
Reliance Industries Ltd.	0.94
ITC Ltd.	0.86
HDFC Ltd.	0.78
ICICI Bank Ltd.	0.72
Larsen & Toubro Ltd.	0.59
State Bank of India	0.47
Tata Consultancy Services Ltd.	0.47
Tata Motors Ltd.	0.42
Grasim Industries Ltd.	0.41
Maruti Suzuki India Ltd.	0.37
Sun Pharmaceuticals Industries Ltd.	0.34
Oil and Natural Gas Corporation Ltd.	0.29
Cipla Ltd.	0.28
HCL Technologies Ltd.	0.28
Kotak Mahindra Bank Ltd.	0.27
Indian Oil Corporation Ltd.	0.21
Lakshmi Vilas Bank Ltd.	0.21
Tech Mahindra Ltd.	0.20
Zee Entertainment Enterprises Ltd.	0.20
Asian Paints Ltd.	0.19
Lupin Ltd.	0.19
Power Grid Corporation of India Ltd.	0.19
Bajaj Auto Ltd.	0.18
Hero MotoCorp Ltd.	0.17
Tata Steel Ltd.	0.17
Ambuja Cements Ltd.	0.16
IndusInd Bank Ltd.	0.16
Yes Bank Ltd.	0.16
Federal Bank Ltd.	0.15
Cairn India Ltd.	0.14
Adani Ports and Special Economic Zone Ltd.	0.12
Bharat Forge Ltd.	0.12
Gail (India) Ltd.	0.12
Bharti Airtel Ltd.	0.11
Kalpataru Power Transmission Ltd.	0.11
Mothersumi Systems Ltd.	0.11
Mahindra & Mahindra Financial Services Ltd.	0.10
Sadbhav Engineering Ltd.	0.10
Bharti Infratel Ltd.	0.09
Coromandel International Ltd.	0.09
Finolex Industries Ltd.	0.09
Transport Corporation of India	0.09
Arvind Ltd.	0.08
Bharat Electronics Ltd.	0.08
Carborundum Universal Ltd.	0.08
Healthcare Global Enterprises Ltd.	0.08
NCC Ltd.	0.08
Tata Communications Ltd.	0.08
Atul Ltd.	0.07
Bank of Baroda	0.07
Castrol India Ltd.	0.07
Coal India Ltd.	0.07
Engineers India Ltd.	0.07
Siemens Ltd.	0.07
Tata Power Co. Ltd.	0.07
Wipro Ltd.	0.07
Ashoka Buildcon Ltd.	0.05
Century Plyboards Ltd.	0.05
Indraprastha Gas Ltd.	0.05
Orient Cement Ltd.	0.05
Praj Industries Ltd.	0.05
Canara Bank Ltd.	0.03

Security	Net Asset %
Heidelberg Cement India Ltd.	0.03
Tata Chemicals Ltd.	0.03
Hindalco Industries Ltd.	0.01
Total	15.15

Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.57
Infosys Ltd.	2.50
Reliance Industries Ltd.	2.40
ITC Ltd.	2.26
HDFC Ltd.	2.03
ICICI Bank Ltd.	1.90
Larsen & Toubro Ltd.	1.50
Tata Consultancy Services Ltd.	1.22
State Bank of India	1.19
Tata Motors Ltd.	1.03
Grasim Industries Ltd.	1.00
Maruti Suzuki India Ltd.	0.93
Sun Pharmaceuticals Industries Ltd.	0.86
Oil and Natural Gas Corporation Ltd.	0.75
Cipla Ltd.	0.74
HCL Technologies Ltd.	0.73
Kotak Mahindra Bank Ltd.	0.71
Mahindra & Mahindra Ltd.	0.66
Indian Oil Corporation Ltd.	0.58
Lakshmi Vilas Bank Ltd.	0.55
Power Grid Corporation of India Ltd.	0.54
Zee Entertainment Enterprises Ltd.	0.51
Asian Paints Ltd.	0.50
Tech Mahindra Ltd.	0.50
Bajaj Auto Ltd.	0.48
Lupin Ltd.	0.47
Hero MotoCorp Ltd.	0.45
Tata Steel Ltd.	0.44
Yes Bank Ltd.	0.42
Ambuja Cements Ltd.	0.41
IndusInd Bank Ltd.	0.41
Federal Bank Ltd.	0.39
Cairn India Ltd.	0.35
Gail (India) Ltd.	0.32
Motherson Sumi Systems Ltd.	0.31
Adani Ports and Special Economic Zone Ltd.	0.30
Kalpataru Power Transmission Ltd.	0.30
Bharat Forge Ltd.	0.29
Bharti Airtel Ltd.	0.29
Sadbhav Engineering Ltd.	0.27
Mahindra & Mahindra Financial Services Ltd.	0.26
Coromandel International Ltd.	0.25
Bharti Infratel Ltd.	0.24
Carborundum Universal Ltd.	0.23
Finolex Industries Ltd.	0.23
Transport Corporation of India	0.23
Arvind Ltd.	0.22
NCC Ltd.	0.21
Tata Communications Ltd.	0.21
Bharat Electronics Ltd.	0.20
Wipro Ltd.	0.20
Castrol India Ltd.	0.19
Coal India Ltd.	0.19
Healthcare Global Enterprises Ltd.	0.19
Atul Ltd.	0.18
Bank of Baroda	0.18
Engineers India Ltd.	0.18
Tata Power Co. Ltd.	0.18
Siemens Ltd.	0.17
Praj Industries Ltd.	0.15
Century Plyboards Ltd.	0.14
Orient Cement Ltd.	0.14
Ashoka Buildcon Ltd.	0.12
Indraprastha Gas Ltd.	0.12

Security	Net Asset %
Canara Bank Ltd.	0.09
Tata Chemicals Ltd.	0.09
Blue Star Ltd.	0.07
Heidelberg Cement India Ltd.	0.07
Hindalco Industries Ltd.	0.04
Total	40.03

Life Unit Linked GROWTH FUND-II

ULFI01808/01/2010LIGROWT-II122

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	5.45
Infosys Ltd.	4.64
Reliance Industries Ltd.	4.50
ITC Ltd.	4.30
HDFC Ltd.	3.88
Kotak Mahindra Mutual Fund	3.49
ICICI Bank Ltd.	3.24
Larsen & Toubro Ltd.	2.73
Tata Consultancy Services Ltd.	2.26
Tata Motors Ltd.	1.86
State Bank of India	1.81
Grasim Industries Ltd.	1.80
Maruti Suzuki India Ltd.	1.69
Sun Pharmaceuticals Industries Ltd.	1.55
Oil and Natural Gas Corporation Ltd.	1.43
Cipla Ltd.	1.36
HCL Technologies Ltd.	1.32
Mahindra & Mahindra Ltd.	1.26
Indian Oil Corporation Ltd.	1.15
Kotak Mahindra Bank Ltd.	1.14
Lakshmi Vilas Bank Ltd.	1.08
Zee Entertainment Enterprises Ltd.	1.00
Power Grid Corporation of India Ltd.	0.98
Tech Mahindra Ltd.	0.94
Asian Paints Ltd.	0.93
Bajaj Auto Ltd.	0.89
Lupin Ltd.	0.85
Hero MotoCorp Ltd.	0.83
Tata Steel Ltd.	0.81
IndusInd Bank Ltd.	0.80
Yes Bank Ltd.	0.80
Ambuja Cements Ltd.	0.78
Federal Bank Ltd.	0.75
Cairn India Ltd.	0.68
Motherson Sumi Systems Ltd.	0.61
Kalpataru Power Transmission Ltd.	0.59
Bharat Forge Ltd.	0.58
Gail (India) Ltd.	0.58
Adani Ports and Special Economic Zone Ltd.	0.57
Bharti Airtel Ltd.	0.54
Sadbhav Engineering Ltd.	0.54
Mahindra & Mahindra Financial Services Ltd.	0.52
Coromandel International Ltd.	0.49
Carborundum Universal Ltd.	0.48
Finolex Industries Ltd.	0.46
Transport Corporation of India	0.45
Arvind Ltd.	0.44
Bharti Infratel Ltd	0.44
Tata Communications Ltd.	0.42
NCC Ltd.	0.41
Bharat Electronics Ltd.	0.39
Castrol India Ltd.	0.37
Atul Ltd.	0.36
Healthcare Global Enterprises Ltd.	0.36
Coal India Ltd.	0.35
Engineers India Ltd.	0.35
Wipro Ltd.	0.35
Siemens Ltd.	0.34
Tata Power Co. Ltd.	0.32
Praj Industries Ltd.	0.30
Orient Cement Ltd.	0.28
Century Plyboards Ltd.	0.27
Ashoka Buildcon Ltd	0.24
Indraprastha Gas Ltd.	0.23

Portfolio as on December 31, 2016

Security	Net Asset %
Tata Chemicals Ltd.	0.19
Canara Bank Ltd.	0.18
Heidelberg Cement India Ltd.	0.14
Blue Star Ltd.	0.13
Hindalco Industries Ltd.	0.07
Total	76.32

Life Unit Linked

Portfolio as on December 31, 2016

ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

Security	Net Asset %
EQUITIES	
Kotak Mahindra Mutual Fund	6.96
HDFC Bank Ltd.	6.78
Infosys Ltd.	6.08
Reliance Industries Ltd.	5.75
ITC Ltd.	5.68
HDFC Ltd.	4.00
Larsen & Toubro Ltd.	3.59
ICICI Bank Ltd.	3.22
Grasim Industries Ltd.	2.69
State Bank of India	2.66
Tata Motors Ltd.	2.54
Tata Consultancy Services Ltd.	2.38
Sun Pharmaceuticals Industries Ltd.	2.12
Maruti Suzuki India Ltd.	2.05
Oil and Natural Gas Corporation Ltd.	1.93
HCL Technologies Ltd.	1.81
Cipla Ltd.	1.76
Indian Oil Corporation Ltd.	1.56
Mahindra & Mahindra Ltd.	1.30
Bajaj Auto Ltd.	1.27
Tech Mahindra Ltd.	1.25
Asian Paints Ltd.	1.19
Zee Entertainment Enterprises Ltd.	1.19
Lupin Ltd.	1.18
Power Grid Corporation of India Ltd.	1.13
Hero MotoCorp Ltd.	1.12
Tata Steel Ltd.	1.11
Ambuja Cements Ltd.	1.05
Lakshmi Vilas Bank Ltd.	1.04
Kotak Mahindra Bank Ltd.	1.01
Indusind Bank Ltd.	1.00
Federal Bank Ltd.	0.93
Cairn India Ltd.	0.87
Yes Bank Ltd.	0.81
Adani Ports and Special Economic Zone Ltd.	0.80
Bharti Airtel Ltd.	0.79
Motherson Sumi Systems Ltd.	0.79
Kalpataru Power Transmission Ltd.	0.78
Bharat Forge Ltd.	0.76
Gail (India) Ltd.	0.75
Sadbhav Engineering Ltd.	0.71
Mahindra & Mahindra Financial Services Ltd.	0.68
Coromandel International Ltd.	0.65
Carborundum Universal Ltd.	0.63
Finolex Industries Ltd.	0.60
Arvind Ltd.	0.59
Bharti Infratel Ltd	0.59
Transport Corporation of India	0.59
Tata Communications Ltd.	0.55
NCC Ltd.	0.53
Bharat Electronics Ltd.	0.51
Castrol India Ltd.	0.49
Coal India Ltd.	0.47
Atul Ltd.	0.46
Tata Power Co. Ltd.	0.45
Siemens Ltd.	0.44
Engineers India Ltd.	0.43
Bank of Baroda	0.37
Ashoka Buildcon Ltd	0.31
Indraprastha Gas Ltd.	0.30
Tata Chemicals Ltd.	0.25
Heidelberg Cement India Ltd.	0.13
Hindalco Industries Ltd.	0.09
Total	96.50

Life Unit Linked INDEX FUND-II

Portfolio as on December 31, 2016

ULIF02008/01/2010ULIFINDX-II122

Security	Net Asset %
EQUITIES	
ITC Ltd.	6.98
Infosys Ltd.	6.88
Kotak Mahindra Mutual Fund	6.76
HDFC Ltd.	6.10
Reliance Industries Ltd.	6.06
HDFC Bank Ltd.	5.96
Tata Consultancy Services Ltd.	3.98
Larsen & Toubro Ltd.	3.69
ICICI Bank Ltd.	3.68
Tata Motors Ltd.	3.19
Maruti Suzuki India Ltd.	2.30
Sun Pharmaceuticals Industries Ltd.	2.23
State Bank of India	2.15
Kotak Mahindra Bank Ltd.	2.01
Mahindra & Mahindra Ltd.	1.85
Oil and Natural Gas Corporation Ltd.	1.73
Hindustan Unilever Ltd.	1.70
HCL Technologies Ltd.	1.67
Axis Bank Ltd.	1.53
NTPC Ltd.	1.46
Grasim Industries Ltd.	1.44
Asian Paints Ltd.	1.36
Power Grid Corporation of India Ltd.	1.35
Bharti Airtel Ltd.	1.34
Hero MotoCorp Ltd.	1.29
Coal India Ltd.	1.26
IndusInd Bank Ltd.	1.26
Bajaj Auto Ltd.	1.19
Tech Mahindra Ltd.	1.13
Bharat Petroleum Corporation Ltd.	1.10
Eicher Motors Ltd.	1.07
Lupin Ltd.	0.97
Cipla Ltd.	0.96
Yes Bank Ltd.	0.94
Tata Steel Ltd.	0.89
Wipro Ltd.	0.82
Zee Entertainment Enterprises Ltd.	0.82
Gail (India) Ltd.	0.79
Dr Reddys Laboratories Ltd.	0.78
Adani Ports and Special Economic Zone Ltd.	0.76
Ultratech Cement Ltd.	0.72
Hindalco Industries Ltd.	0.67
Bharti Infratel Ltd	0.62
Aurobindo Pharma Ltd.	0.59
Ambuja Cements Ltd.	0.56
Bosch Ltd.	0.53
Tata Motors - DVR - A - ORDY	0.52
Tata Power Co. Ltd.	0.46
ACC Ltd.	0.32
Idea Cellular Ltd.	0.32
Bharat Heavy Electricals Ltd.	0.27
Bank of Baroda	0.07
Total	99.08

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSECURE122

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.37
Infosys Ltd.	1.00
Reliance Industries Ltd.	0.96
ITC Ltd.	0.88
HDFC Ltd.	0.78
ICICI Bank Ltd.	0.73
Larsen & Toubro Ltd.	0.60
State Bank of India	0.47
Tata Consultancy Services Ltd.	0.47
Tata Motors Ltd.	0.44
Grasim Industries Ltd.	0.42
Maruti Suzuki India Ltd.	0.39
Sun Pharmaceuticals Industries Ltd.	0.35
HCL Technologies Ltd.	0.30
Cipla Ltd.	0.28
Oil and Natural Gas Corporation Ltd.	0.28
Kotak Mahindra Bank Ltd.	0.27
Indian Oil Corporation Ltd.	0.20
Tech Mahindra Ltd.	0.20
Zee Entertainment Enterprises Ltd.	0.20
Asian Paints Ltd.	0.19
Lupin Ltd.	0.19
Power Grid Corporation of India Ltd.	0.19
Bajaj Auto Ltd.	0.18
Lakshmi Vilas Bank Ltd.	0.18
Hero MotoCorp Ltd.	0.17
Tata Steel Ltd.	0.17
Ambuja Cements Ltd.	0.16
IndusInd Bank Ltd.	0.16
Yes Bank Ltd.	0.16
Federal Bank Ltd.	0.15
Cairn India Ltd.	0.14
Adani Ports and Special Economic Zone Ltd.	0.12
GAIL (India) Ltd.	0.12
Bharat Forge Ltd.	0.11
Bharti Airtel Ltd.	0.11
Kalpataru Power Transmission Ltd.	0.11
Motherson Sumi Systems Ltd.	0.11
Mahindra & Mahindra Financial Services Ltd.	0.10
Bharti Infratel Ltd.	0.09
Carborundum Universal Ltd.	0.09
Coromandel International Ltd.	0.09
Sadbhav Engineering Ltd.	0.09
Arvind Ltd.	0.08
Bharat Electronics Ltd.	0.08
Castrol India Ltd.	0.08
Healthcare Global Enterprises Ltd.	0.08
Coal India Ltd.	0.07
Engineers India Ltd.	0.07
NCC Ltd.	0.07
Praj Industries Ltd.	0.07
Siemens Ltd.	0.07
Tata Communications Ltd.	0.07
Tata Power Co. Ltd.	0.07
Wipro Ltd.	0.07
Atul Ltd.	0.06
Bank of Baroda	0.06
Century Plyboards Ltd.	0.06
Finolex Industries Ltd.	0.06
Orient Cement Ltd.	0.06
Indraprastha Gas Ltd.	0.05
Ashoka Buildcon Ltd.	0.04
Transport Corporation of India	0.04
Canara Bank Ltd.	0.03

Portfolio as on December 31, 2016

Security	Net Asset %
Heidelberg Cement India Ltd.	0.03
Tata Chemicals Ltd.	0.03
Blue Star Ltd.	0.02
Hindalco Industries Ltd.	0.01
Total	15.20

Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.33
Infosys Ltd.	0.94
Reliance Industries Ltd.	0.90
ITC Ltd.	0.84
HDFC Ltd.	0.77
ICICI Bank Ltd.	0.70
Larsen & Toubro Ltd.	0.55
Tata Consultancy Services Ltd.	0.46
State Bank of India	0.44
Tata Motors Ltd.	0.38
Grasim Industries Ltd.	0.37
Maruti Suzuki India Ltd.	0.34
Sun Pharmaceuticals Industries Ltd.	0.31
Oil and Natural Gas Corporation Ltd.	0.29
Cipla Ltd.	0.28
HCL Technologies Ltd.	0.27
Kotak Mahindra Bank Ltd.	0.26
Mahindra & Mahindra Ltd.	0.25
Indian Oil Corporation Ltd.	0.23
Lakshmi Vilas Bank Ltd.	0.22
Power Grid Corporation of India Ltd.	0.20
Zee Entertainment Enterprises Ltd.	0.20
Asian Paints Ltd.	0.19
Tech Mahindra Ltd.	0.19
Bajaj Auto Ltd.	0.18
Hero MotoCorp Ltd.	0.17
Lupin Ltd.	0.17
Ambuja Cements Ltd.	0.16
Indusind Bank Ltd.	0.16
Tata Steel Ltd.	0.16
Yes Bank Ltd.	0.16
Federal Bank Ltd.	0.15
Cairn India Ltd.	0.14
Bharat Forge Ltd.	0.12
Gail (India) Ltd.	0.12
Kalpataru Power Transmission Ltd.	0.12
Motherhood Sumi Systems Ltd.	0.12
Adani Ports and Special Economic Zone Ltd.	0.11
Bharti Airtel Ltd.	0.11
Mahindra & Mahindra Financial Services Ltd.	0.11
Sadbhav Engineering Ltd.	0.11
Carborundum Universal Ltd.	0.10
Coromandel International Ltd.	0.10
Arvind Ltd.	0.09
Bharti Infratel Ltd	0.09
Finolex Industries Ltd.	0.09
Transport Corporation of India	0.09
Bharat Electronics Ltd.	0.08
Healthcare Global Enterprises Ltd.	0.08
NCC Ltd.	0.08
Tata Communications Ltd.	0.08
Atul Ltd.	0.07
Bank of Baroda	0.07
Castrol India Ltd.	0.07
Coal India Ltd.	0.07
Engineers India Ltd.	0.07
Siemens Ltd.	0.07
Wipro Ltd.	0.07
Orient Cement Ltd.	0.06
Praj Industries Ltd.	0.06
Tata Power Co. Ltd.	0.06
Ashoka Buildcon Ltd	0.05
Century Plyboards Ltd.	0.05
Indraprastha Gas Ltd.	0.05

Security	Net Asset %
Canara Bank Ltd.	0.04
Tata Chemicals Ltd.	0.04
Blue Star Ltd.	0.03
Heidelberg Cement India Ltd.	0.03
Hindalco Industries Ltd.	0.01
Total	15.13

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.15
Infosys Ltd.	2.25
Reliance Industries Ltd.	2.12
ITC Ltd.	1.99
HDFC Ltd.	1.83
ICICI Bank Ltd.	1.66
Larsen & Toubro Ltd.	1.32
Tata Consultancy Services Ltd.	1.08
State Bank of India	1.04
Tata Motors Ltd.	0.91
Grasim Industries Ltd.	0.89
Maruti Suzuki India Ltd.	0.82
Sun Pharmaceuticals Industries Ltd.	0.75
Oil and Natural Gas Corporation Ltd.	0.66
Cipla Ltd.	0.65
HCL Technologies Ltd.	0.64
Kotak Mahindra Bank Ltd.	0.62
Mahindra & Mahindra Ltd.	0.58
Indian Oil Corporation Ltd.	0.54
Lakshmi Vilas Bank Ltd.	0.51
Power Grid Corporation of India Ltd.	0.47
Zee Entertainment Enterprises Ltd.	0.47
Tech Mahindra Ltd.	0.46
Asian Paints Ltd.	0.44
Bajaj Auto Ltd.	0.42
Lupin Ltd.	0.42
Hero MotoCorp Ltd.	0.40
Tata Steel Ltd.	0.39
Yes Bank Ltd.	0.39
IndusInd Bank Ltd.	0.38
Ambuja Cements Ltd.	0.36
Federal Bank Ltd.	0.36
Cairn India Ltd.	0.33
Motherson Sumi Systems Ltd.	0.29
Gail (India) Ltd.	0.28
Kalpataru Power Transmission Ltd.	0.28
Adani Ports and Special Economic Zone Ltd.	0.27
Bharat Forge Ltd.	0.27
Bharti Airtel Ltd.	0.25
Sadbhav Engineering Ltd.	0.25
Coromandel International Ltd.	0.23
Carborundum Universal Ltd.	0.22
Mahindra & Mahindra Financial Services Ltd.	0.22
Arvind Ltd.	0.21
Bharti Infratel Ltd	0.21
Finolex Industries Ltd.	0.21
Transport Corporation of India	0.21
Tata Communications Ltd.	0.20
NCC Ltd.	0.19
Bharat Electronics Ltd.	0.18
Castrol India Ltd.	0.18
Healthcare Global Enterprises Ltd.	0.18
Atul Ltd.	0.17
Coal India Ltd.	0.17
Engineers India Ltd.	0.17
Wipro Ltd.	0.17
Bank of Baroda	0.16
Siemens Ltd.	0.16
Tata Power Co. Ltd.	0.16
Praj Industries Ltd.	0.14
Century Plyboards Ltd.	0.13
Orient Cement Ltd.	0.13
Ashoka Buildcon Ltd	0.11
Indraprastha Gas Ltd.	0.11

Security	Net Asset %
Tata Chemicals Ltd.	0.09
Canara Bank Ltd.	0.08
Heidelberg Cement India Ltd.	0.07
Blue Star Ltd.	0.06
Hindalco Industries Ltd.	0.03
Total	35.74

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.97
Infosys Ltd.	3.40
Reliance Industries Ltd.	3.27
ITC Ltd.	3.10
HDFC Ltd.	2.80
Kotak Mahindra Mutual Fund	2.50
ICICI Bank Ltd.	2.36
Larsen & Toubro Ltd.	2.02
Tata Consultancy Services Ltd.	1.62
Tata Motors Ltd.	1.37
Grasim Industries Ltd.	1.33
State Bank of India	1.30
Maruti Suzuki India Ltd.	1.25
Sun Pharmaceuticals Industries Ltd.	1.15
Oil and Natural Gas Corporation Ltd.	1.04
Lakshmi Vilas Bank Ltd.	1.01
HCL Technologies Ltd.	0.98
Cipla Ltd.	0.96
Mahindra & Mahindra Ltd.	0.92
Indian Oil Corporation Ltd.	0.84
Kotak Mahindra Bank Ltd.	0.83
Zee Entertainment Enterprises Ltd.	0.70
Power Grid Corporation of India Ltd.	0.69
Tech Mahindra Ltd.	0.69
Asian Paints Ltd.	0.67
Bajaj Auto Ltd.	0.65
Lupin Ltd.	0.63
Hero MotoCorp Ltd.	0.61
Tata Steel Ltd.	0.59
Ambuja Cements Ltd.	0.57
IndusInd Bank Ltd.	0.57
Yes Bank Ltd.	0.56
Cairn India Ltd.	0.48
Federal Bank Ltd.	0.44
Motherson Sumi Systems Ltd.	0.44
Adani Ports and Special Economic Zone Ltd.	0.42
Bharat Forge Ltd.	0.42
Gail (India) Ltd.	0.42
Kalpataru Power Transmission Ltd.	0.42
Transport Corporation of India	0.41
Bharti Airtel Ltd.	0.40
Sadbhav Engineering Ltd.	0.40
Mahindra & Mahindra Financial Services Ltd.	0.37
Coromandel International Ltd.	0.36
Healthcare Global Enterprises Ltd.	0.34
Finolex Industries Ltd.	0.33
Siemens Ltd.	0.33
Arvind Ltd.	0.32
Bharti Infratel Ltd	0.32
Carborundum Universal Ltd.	0.32
NCC Ltd.	0.30
Tata Communications Ltd.	0.30
Bharat Electronics Ltd.	0.28
Praj Industries Ltd.	0.28
Atul Ltd.	0.26
Castrol India Ltd.	0.26
Wipro Ltd.	0.26
Engineers India Ltd.	0.25
Tata Power Co. Ltd.	0.23
Century Plyboards Ltd.	0.19
Orient Cement Ltd.	0.19
Ashoka Buildcon Ltd	0.17
Indraprastha Gas Ltd.	0.16
Tata Chemicals Ltd.	0.14

Security	Net Asset %
Canara Bank Ltd.	0.13
Blue Star Ltd.	0.10
Heidelberg Cement India Ltd.	0.10
Hindalco Industries Ltd.	0.05
Total	55.54

Pension Unit Linked INDEX FUND

Portfolio as on December 31, 2016

ULF01122/01/2008PNSNINDEXF122

Security	Net Asset %
EQUITIES	
ITC Ltd.	6.98
Infosys Ltd.	6.88
Kotak Mahindra Mutual Fund	6.74
HDFC Ltd.	6.10
Reliance Industries Ltd.	6.06
HDFC Bank Ltd.	5.96
Tata Consultancy Services Ltd.	3.98
Larsen & Toubro Ltd.	3.69
ICICI Bank Ltd.	3.68
Tata Motors Ltd.	3.71
Maruti Suzuki India Ltd.	2.30
Sun Pharmaceuticals Industries Ltd.	2.23
State Bank of India	2.14
Kotak Mahindra Bank Ltd.	2.02
Mahindra & Mahindra Ltd.	1.85
Oil and Natural Gas Corporation Ltd.	1.73
Hindustan Unilever Ltd.	1.70
HCL Technologies Ltd.	1.67
Axis Bank Ltd.	1.53
NTPC Ltd.	1.46
Grasim Industries Ltd.	1.44
Asian Paints Ltd.	1.36
Power Grid Corporation of India Ltd.	1.35
Bharti Airtel Ltd.	1.34
Hero MotoCorp Ltd.	1.29
Coal India Ltd.	1.26
IndusInd Bank Ltd.	1.26
Bajaj Auto Ltd.	1.19
Tech Mahindra Ltd.	1.13
Bharat Petroleum Corporation Ltd.	1.10
Eicher Motors Ltd.	1.07
Lupin Ltd.	0.97
Cipla Ltd.	0.96
Yes Bank Ltd.	0.94
Tata Steel Ltd.	0.89
Wipro Ltd.	0.82
Zee Entertainment Enterprises Ltd.	0.82
Gail (India) Ltd.	0.79
Dr Reddys Laboratories Ltd.	0.78
Adani Ports and Special Economic Zone Ltd.	0.76
Ultratech Cement Ltd.	0.72
Hindalco Industries Ltd.	0.67
Bharti Infratel Ltd	0.62
Aurobindo Pharma Ltd.	0.59
Ambuja Cements Ltd.	0.57
Bosch Ltd.	0.53
Tata Motors - DVR - A - ORDY	0.52
Tata Power Co. Ltd.	0.46
ACC Ltd.	0.32
Idea Cellular Ltd.	0.32
Bharat Heavy Electricals Ltd.	0.27
Bank of Baroda	0.07
Total	99.07

Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on December 31, 2016

ULIF02525/01/2010PNSNINFRAF122

Security	Net Asset %
EQUITIES	
Larsen & Toubro Ltd.	9.37
Power Grid Corporation of India Ltd.	9.37
NTPC Ltd.	8.14
Bharti Airtel Ltd.	7.52
Adani Ports and Special Economic Zone Ltd.	5.12
Tata Power Co. Ltd.	4.05
Bharti Infratel Ltd	3.86
Indraprastha Gas Ltd.	3.56
Ambuja Cements Ltd.	3.48
Sadbhav Engineering Ltd.	3.41
NCC Ltd.	3.17
ICICI Bank Ltd.	2.46
HDFC Bank Ltd.	2.31
Indian Oil Corporation Ltd.	2.07
Bharat Heavy Electricals Ltd.	1.98
CESC Ltd.	1.94
Tata Communications Ltd.	1.87
Engineers India Ltd.	1.76
Kalpataru Power Transmission Ltd.	1.52
Finolex Industries Ltd.	1.47
Ahluwalia Contracts Ltd.	1.30
Ashoka Buildcon Ltd	1.21
Idea Cellular Ltd.	1.20
IndusInd Bank Ltd.	1.14
Bharat Forge Ltd.	1.09
Container Corporation Of India Ltd.	1.09
Beml Ltd.	1.06
PNC Infratech Ltd.	1.05
Techno Electric & Engg Co Ltd.	1.01
Kirloskar Oil Engines Ltd	0.96
Coal India Ltd.	0.94
Siemens Ltd.	0.69
Transport Corporation of India	0.61
Bharat Electronics Ltd.	0.56
National Mineral Development Corporation Ltd.	0.52
Steel Authority of India Ltd.	0.52
Castrol India Ltd.	0.49
Total	93.87

Pension Unit Linked PSU FUND

Portfolio as on December 31, 2016

ULIF02725/01/2010PNSNPUSUFND122

Security	Net Asset %
EQUITIES	
Oil and Natural Gas Corporation Ltd.	9.27
State Bank of India	9.18
NTPC Ltd.	8.93
Indian Oil Corporation Ltd.	8.77
Coal India Ltd.	7.85
Indraprastha Gas Ltd.	5.59
Power Grid Corporation of India Ltd.	5.12
Oil India Ltd.	5.06
Bharat Petroleum Corporation Ltd.	3.88
Rural Electrification Corporation	3.45
Mahanagar Gas Ltd.	3.16
National Mineral Development Corporation Ltd.	2.67
Gail (India) Ltd.	2.37
Gujarat State Petronet Ltd.	2.32
Bank of Baroda	2.28
Hindustan Petroleum Corporation Ltd.	2.11
NBCC (India) Ltd.	1.95
Container Corporation Of India Ltd.	1.90
Bharat Heavy Electricals Ltd.	1.89
Steel Authority of India Ltd.	1.71
Indian Bank	1.65
Engineers India Ltd.	1.56
Canara Bank Ltd.	1.52
Beml Ltd.	1.02
Bharat Electronics Ltd.	0.98
Union Bank Of India Ltd.	0.22
Total	96.41

Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/20101PNPROTE-II122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	1.20
Infosys Ltd.	0.86
Reliance Industries Ltd.	0.82
ITC Ltd.	0.76
HDFC Ltd.	0.69
ICICI Bank Ltd.	0.64
Larsen & Toubro Ltd.	0.46
Tata Consultancy Services Ltd.	0.41
State Bank of India	0.36
Tata Motors Ltd.	0.36
Grasim Industries Ltd.	0.35
Maruti Suzuki India Ltd.	0.32
Sun Pharmaceuticals Industries Ltd.	0.30
Kotak Mahindra Bank Ltd.	0.26
Cipla Ltd.	0.25
HCL Technologies Ltd.	0.25
Oil and Natural Gas Corporation Ltd.	0.24
Mahindra & Mahindra Ltd.	0.21
Bajaj Auto Ltd.	0.20
Indian Oil Corporation Ltd.	0.20
Asian Paints Ltd.	0.17
Lakshmi Vilas Bank Ltd.	0.17
Power Grid Corporation of India Ltd.	0.17
Tech Mahindra Ltd.	0.17
Zee Entertainment Enterprises Ltd.	0.17
Lupin Ltd.	0.16
Hero MotoCorp Ltd.	0.15
Tata Steel Ltd.	0.15
Ambuja Cements Ltd.	0.14
IndusInd Bank Ltd.	0.14
Yes Bank Ltd.	0.14
Federal Bank Ltd.	0.13
Adani Ports and Special Economic Zone Ltd.	0.12
Bharti Airtel Ltd.	0.12
Cairn India Ltd.	0.12
Gail (India) Ltd.	0.11
Motherson Sumi Systems Ltd.	0.11
Bharat Forge Ltd.	0.10
Kalpataru Power Transmission Ltd.	0.10
Mahindra & Mahindra Financial Services Ltd.	0.09
Sadbhav Engineering Ltd.	0.09
Arvind Ltd.	0.08
Bharti Infratel Ltd	0.08
Coromandel International Ltd.	0.08
Finolex Industries Ltd.	0.08
Bharat Electronics Ltd.	0.07
Carborundum Universal Ltd.	0.07
Castrol India Ltd.	0.07
Coal India Ltd.	0.07
Healthcare Global Enterprises Ltd.	0.07
NCC Ltd.	0.07
Tata Communications Ltd.	0.07
Transport Corporation of India	0.07
Atul Ltd.	0.06
Bank of Baroda	0.06
Engineers India Ltd.	0.06
Siemens Ltd.	0.06
Tata Power Co. Ltd.	0.06
Wipro Ltd.	0.06
Century Plyboards Ltd.	0.05
Orient Cement Ltd.	0.05
Praj Industries Ltd.	0.05
Ashoka Buildcon Ltd	0.04
Eicher Motors Ltd.	0.04

Security	Net Asset %
Indraprastha Gas Ltd.	0.04
Aurobindo Pharma Ltd.	0.03
Canara Bank Ltd.	0.03
Tata Chemicals Ltd.	0.03
Blue Star Ltd.	0.02
Heidelberg Cement India Ltd.	0.02
Hindalco Industries Ltd.	0.01
Total	13.61

Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.11
Infosys Ltd.	2.20
Reliance Industries Ltd.	2.10
ITC Ltd.	1.97
HDFC Ltd.	1.79
ICICI Bank Ltd.	1.65
Larsen & Toubro Ltd.	1.31
Tata Consultancy Services Ltd.	1.07
State Bank of India	1.03
Tata Motors Ltd.	0.90
Grasim Industries Ltd.	0.87
Maruti Suzuki India Ltd.	0.82
Sun Pharmaceuticals Industries Ltd.	0.74
Oil and Natural Gas Corporation Ltd.	0.65
Cipla Ltd.	0.64
HCL Technologies Ltd.	0.63
Kotak Mahindra Bank Ltd.	0.62
Mahindra & Mahindra Ltd.	0.58
Lakshmi Vilas Bank Ltd.	0.56
Indian Oil Corporation Ltd.	0.51
Power Grid Corporation of India Ltd.	0.47
Zee Entertainment Enterprises Ltd.	0.46
Asian Paints Ltd.	0.44
Tech Mahindra Ltd.	0.44
Bajaj Auto Ltd.	0.42
Lupin Ltd.	0.41
Hero MotoCorp Ltd.	0.39
Tata Steel Ltd.	0.39
Yes Bank Ltd.	0.37
Ambuja Cements Ltd.	0.36
Indusind Bank Ltd.	0.36
Federal Bank Ltd.	0.35
Cairn India Ltd.	0.31
Gail (India) Ltd.	0.28
Adani Ports and Special Economic Zone Ltd.	0.27
Kalpataru Power Transmission Ltd.	0.27
Motherson Sumi Systems Ltd.	0.27
Bharat Forge Ltd.	0.26
Bharti Airtel Ltd.	0.25
Sadbhav Engineering Ltd.	0.24
Mahindra & Mahindra Financial Services Ltd.	0.23
Carborundum Universal Ltd.	0.22
Coromandel International Ltd.	0.22
Transport Corporation of India	0.22
Bharti Infratel Ltd	0.21
Finolex Industries Ltd.	0.20
Healthcare Global Enterprises Ltd.	0.20
Tata Communications Ltd.	0.19
NCC Ltd.	0.18
Bharat Electronics Ltd.	0.17
Castrol India Ltd.	0.17
Coal India Ltd.	0.17
Siemens Ltd.	0.17
Wipro Ltd.	0.17
Atul Ltd.	0.16
Bank of Baroda	0.16
Engineers India Ltd.	0.16
Praj Industries Ltd.	0.16
Tata Power Co. Ltd.	0.15
Orient Cement Ltd.	0.13
Century Plyboards Ltd.	0.12
Ashoka Buildcon Ltd	0.11
Indraprastha Gas Ltd.	0.11
Canara Bank Ltd.	0.08

Security	Net Asset %
Tata Chemicals Ltd.	0.08
Blue Star Ltd.	0.06
Heidelberg Cement India Ltd.	0.06
Hindalco Industries Ltd.	0.03
Total	35.05

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Portfolio as on December 31, 2016

Security	Net Asset %
EQUITIES	
HDFC Bank Ltd.	3.99
Infosys Ltd.	3.44
Reliance Industries Ltd.	3.29
ITC Ltd.	3.19
HDFC Ltd.	2.88
Kotak Mahindra Mutual Fund	2.63
ICICI Bank Ltd.	2.35
Larsen & Toubro Ltd.	1.99
Tata Consultancy Services Ltd.	1.66
Tata Motors Ltd.	1.37
Grasim Industries Ltd.	1.32
State Bank of India	1.32
Maruti Suzuki India Ltd.	1.24
Sun Pharmaceuticals Industries Ltd.	1.14
Oil and Natural Gas Corporation Ltd.	1.04
Cipla Ltd.	0.99
HCL Technologies Ltd.	0.96
Mahindra & Mahindra Ltd.	0.92
Indian Oil Corporation Ltd.	0.87
Kotak Mahindra Bank Ltd.	0.83
Lakshmi Vilas Bank Ltd.	0.79
Zee Entertainment Enterprises Ltd.	0.75
Power Grid Corporation of India Ltd.	0.72
Tech Mahindra Ltd.	0.71
Asian Paints Ltd.	0.68
Bajaj Auto Ltd.	0.65
Lupin Ltd.	0.63
Hero MotoCorp Ltd.	0.61
IndusInd Bank Ltd.	0.60
Tata Steel Ltd.	0.60
Yes Bank Ltd.	0.60
Ambuja Cements Ltd.	0.57
Federal Bank Ltd.	0.57
Cairn India Ltd.	0.51
Motherson Sumi Systems Ltd.	0.46
Kalpataru Power Transmission Ltd.	0.45
Bharat Forge Ltd.	0.44
Gail (India) Ltd.	0.43
Adani Ports and Special Economic Zone Ltd.	0.41
Sadbhav Engineering Ltd.	0.41
Bharti Airtel Ltd.	0.39
Mahindra & Mahindra Financial Services Ltd.	0.39
Coromandel International Ltd.	0.37
Carborundum Universal Ltd.	0.36
Finolex Industries Ltd.	0.35
Transport Corporation of India	0.35
Arvind Ltd.	0.33
Bharti Infratel Ltd	0.32
NCC Ltd.	0.31
Tata Communications Ltd.	0.31
Bharat Electronics Ltd.	0.29
Castrol India Ltd.	0.28
Atul Ltd.	0.27
Healthcare Global Enterprises Ltd.	0.27
Coal India Ltd.	0.26
Engineers India Ltd.	0.26
Wipro Ltd.	0.26
Siemens Ltd.	0.25
Tata Power Co. Ltd.	0.23
Orient Cement Ltd.	0.22
Praj Industries Ltd.	0.22
Century Plyboards Ltd.	0.21
Ashoka Buildcon Ltd	0.18
Indraprastha Gas Ltd.	0.17

Security	Net Asset %
Tata Chemicals Ltd.	0.14
Canara Bank Ltd.	0.13
Heidelberg Cement India Ltd.	0.11
Blue Star Ltd.	0.10
Hindalco Industries Ltd.	0.05
Total	56.39

Pension Unit Linked INDEX FUND-II

Portfolio as on December 31, 2016

ULIF02625/01/2010PNINDEX-II122

Security	Net Asset %
EQUITIES	
ITC Ltd.	6.99
Kotak Mahindra Mutual Fund	6.97
Infosys Ltd.	6.90
HDFC Ltd.	6.11
Reliance Industries Ltd.	6.07
HDFC Bank Ltd.	5.96
Tata Consultancy Services Ltd.	3.98
ICICI Bank Ltd.	3.69
Larsen & Toubro Ltd.	3.69
Tata Motors Ltd.	3.19
Maruti Suzuki India Ltd.	2.31
Sun Pharmaceuticals Industries Ltd.	2.28
State Bank of India	2.18
Kotak Mahindra Bank Ltd.	2.06
Mahindra & Mahindra Ltd.	1.84
Oil and Natural Gas Corporation Ltd.	1.72
Hindustan Unilever Ltd.	1.71
HCL Technologies Ltd.	1.68
Axis Bank Ltd.	1.55
NTPC Ltd.	1.46
Grasim Industries Ltd.	1.44
Bharti Airtel Ltd.	1.37
Asian Paints Ltd.	1.36
Power Grid Corporation of India Ltd.	1.34
Hero MotoCorp Ltd.	1.29
IndusInd Bank Ltd.	1.29
Coal India Ltd.	1.26
Bajaj Auto Ltd.	1.19
Tech Mahindra Ltd.	1.13
Bharat Petroleum Corporation Ltd.	1.10
Eicher Motors Ltd.	1.07
Lupin Ltd.	0.97
Yes Bank Ltd.	0.97
Cipla Ltd.	0.96
Tata Steel Ltd.	0.90
Wipro Ltd.	0.84
Gail (India) Ltd.	0.82
Zee Entertainment Enterprises Ltd.	0.82
Dr Reddys Laboratories Ltd.	0.80
Adani Ports and Special Economic Zone Ltd.	0.76
Ultratech Cement Ltd.	0.74
Hindalco Industries Ltd.	0.69
Bharti Infratel Ltd	0.63
Ambuja Cements Ltd.	0.58
Bosch Ltd.	0.55
Tata Motors - DVR - A - ORDY	0.52
Tata Power Co. Ltd.	0.46
Aurobindo Pharma Ltd.	0.42
ACC Ltd.	0.33
Idea Cellular Ltd.	0.33
Bharat Heavy Electricals Ltd.	0.28
Bank of Baroda	0.07
Total	99.62

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.75% and 6.25% respectively for 12 months ending September 30, 2014.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:

 <p>Branch Offices</p>	<p>Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only).</p>	 <p>EBPP</p>	<p>Pay your premium online via net-banking (available with selected banks).</p>
 <p>NEFT</p>	<p>Make payments through Net Banking or by submitting the NEFT form to the bank.</p>	 <p>Axis Bank</p>	<p>Pay your Premium at any of the Axis Bank Branches.</p>
 <p>Credit Card</p>	<p>Pay your premium online using your Visa or MasterCard Credit Card.</p>	 <p>Free Cheque pick-up</p>	<p>Avail this facility if your premium amount is above ₹ 5,000.</p>
 <p>ECS</p>	<p>Give ECS instructions to your bank account and make premium payments.</p>	 <p>IVR</p>	<p>Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766</p>

Disclaimer

CAGR- Compounded Annualised Growth Rate

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.


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