

AVIVA INVESTOR

July, 2012

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

MARKET REVIEW
(Equity and Fixed Income Outlook)

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PORTFOLIO RETURNS SINCE INCEPTION

[More](#)

FUND PERFORMANCE

Life unit Linked

Bond Fund

Life unit Linked

Secure Fund

Life unit Linked

Protector Fund

Life unit Linked

Balanced Fund

Life unit Linked

Growth Fund

Life unit Linked

Enhancer Fund

Life unit Linked

Index Fund

Life unit Linked

PSU Fund

Life unit Linked

Infra Fund

Life unit Linked

Wealth Builder Fund

Life unit Linked

Dynamic P/E Fund

Life unit Linked

Bond Fund II

Life unit Linked

Protector Fund II

Life unit Linked

Balanced Fund II

Life unit Linked

Growth Fund II

Life unit Linked

Enhancer Fund II

Life unit Linked

Index Fund II

Pension unit Linked

Secure Fund

Pension unit Linked

Protector Fund

Pension unit Linked

Balanced Fund

Pension unit Linked

Growth Fund

Pension unit Linked

Index Fund

Pension unit Linked

Infra Fund

Pension unit Linked

PSU Fund

Pension unit Linked

Protector Fund II

Pension unit Linked

Balanced Fund II

Pension unit Linked

Growth Fund II

Pension unit Linked

Index Fund II

Disclaimer/Disclosure

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As on July 31,2012	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	8.5%	7.7%	6.8%	7.7%	6.8%	13.1%
Benchmark Return Since Inception	5.4%	6.1%	6.9%	6.9%	5.1%	9.8%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on July 31,2012	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	15.1%	15.1%	2.3%	10.7%	2.0%	-6.9%
Benchmark Return Since Inception	10.8%	11.9%	0.3%	9.8%	1.4%	-14.6%
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CNX INFRASTRUCTURE
As on July 31,2012	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	-2.6%	-6.1%	-8.2%	-5.5%	6.5%	5.1%
Benchmark Return Since Inception	-3.6%	-11.5%	-16.0%	-11.7%	6.1%	5.6%
Benchmark	S&P CNX NIFTY	BSE PSU Index	CNX INFRASTRUCTURE	BSE PSU Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on July 31,2012	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	
Portfolio Return Since Inception	8.2%	6.3%	5.1%	5.2%	2.8%	
Benchmark Return Since Inception	7.0%	6.0%	5.0%	4.4%	1.7%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	
As on July 31,2012	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II	Life Unit Linked Dynamic P/E		
Portfolio Return Since Inception	1.1%	3.1%	0.1%	-3.2%		
Benchmark Return Since Inception	1.9%	-0.1%	-0.1%	-3.7%		
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	S&P CNX NIFTY	CNX S&P NIFTY and LIQUID INDEX		
As on July 31,2012	Life Unit Linked Wealth Builder Fund					
Highest NAV locked in is	2.4%					

The current environment is challenging and complex for Indian equity market because of several headwinds in form of Policy paralysis, high inflation, high interest rate scenario, higher fiscal deficit and worsening global environment. After a strong rally in the month of June, domestic bourses once again struggled and ended the month of July in negative territory, declining by around 1%. Worsening global sentiments on concern of another Spanish bailout and poor state of the domestic economy dictated the market trend. A series of disappointing economic data from emerging economies reinforced concerns of growth slowdown. Moreover, first quarter corporate earnings numbers from the market heavyweights also failed to provide any support to the markets.

In the beginning of the month, the markets remained range bound as cautious investors remained on sidelines due to lack of any major trigger. Moreover, concerns of weak monsoon and increasing crude oil prices continued to weigh on markets.

Prime Minister Dr. Manmohan Singh sought to allay concerns over India's economic prospects by identifying a few priorities for the Government to try and restore investor sentiments even as the global economy remained under pressure. The markets moved up after the Prime Minister addressed some key issues such as controlling the fiscal deficit, achieving clarity on tax matters, clearing a backlog of foreign investment proposals, boosting infrastructure and the Government's initiative to take more steps to give positive signals to the economy.

The markets plunged in the following two weeks mirroring weak trend globally, tracking feeble economic data from the U.S. and Japan, coupled with concerns over slowing Chinese economy. On the domestic front, although industrial production numbers (IIP) of May came at a better-than-expected 2.4%, the growth of 0.1% in April was revised downward to -0.9%. Food inflation accelerated to 10.71% in June from 10.66% in May. However India's benchmark Wholesale Price Index (WPI), one of the main indicators used by the RBI to frame policy, slowed to 7.25% in June. Concerns of slow progress of monsoon rains and weak global cues made investors wary. In the interim, the IMF pegged India's economic growth projection at 6.1% for 2012, down from 6.8%, due to fall in external and domestic demand. The market got some support from the easing Consumer Prices Index (CPI) data, which eased in June to 10.02%.

Towards the end of the month, the local equity markets witnessed yet another volatile week and declined around 2% mainly due to lack of policy reforms and concerns over poor monsoon. Investors remained worried whether the Government would initiate fresh reform measures ahead of a Cabinet

reshuffle. Moreover, concerns that the Government would struggle to raise fuel prices in its effort to reduce the subsidy bill also dragged the markets downward.

On the sectoral front, majority of the indices ended on a negative territory. Defensive sectors such as Healthcare and FMCG, along with Consumer Durables, closed on the gainers side while IT, Teck and Power were the top laggards. IT shares declined tracking fall of Infosys, which plunged on feeble quarterly numbers and lower guidance for fiscal year 2013. Capital Goods sector dropped following latest IIP data, which showed capital goods production shrank 7.7% in May. Banking stocks struggled to remain in positive territory and were primarily in focus for its mixed quarterly numbers. Moreover, the RBI in its monetary policy review kept repo rate and Cash Reserve Ratio (CRR) unchanged, but cut Statutory Liquidity Ratio (SLR) by 1% to 23%.

The sentiment towards the rupee remained mostly weak, majorly tracking domestic events and euro movement. However, it witnessed some upward moment during the month after the Reserve Bank of India's (RBI) intervention. The positive momentum was short-lived, influenced by huge dollar demand from oil importers and low global risk-appetite.

Global markets remained in the positive territory during the month of July, led by a series of announcements by the European Central Bank (ECB) to tackle the downturn in Europe, coupled with a slew of positive economic and corporate data. European markets rose on growing expectations of more policy actions, including a rate cut by the ECB and better-than-expected U.S. data on new orders for manufactured goods in May. Besides, the ECB slashed the main interest rate to a record low of 0.75% and the deposit rate to zero to improve the situation in the Euro zone.

Disappointing earnings report by Apple and the IMF's comment that China's economy is facing significant downside risks weighed on investor sentiments. The IMF lowered the growth projection for China in 2012 to 8% last week, above the Government's target of 7.5%. China's second-quarter GDP growth stood at its lowest level in three years at 7.6%, in line with the forecast. In the interim, more-than-expected fall in Japan's machinery order and lower-than-expected rise in China's imports in June indicated weakness in demand, which also impacted the markets adversely.

Outlook

Global and domestic environment continues to be highly volatile. Significant Govt Initiative & policy interventions in global and domestic economy will

determine the direction of growth. Also, the movement of IIP & Inflation is going to be keenly watched as policy decisions are dependent on that.

Any policy initiative for quick resolution to the problems of Europe can trigger for an upward movement across global markets. The near-term trend on the bourses will be dictated by various crucial factors such as progress of the monsoons, action by new Finance Minister, monetary policy review by the U.S. Federal Reserve and outcome of the ECB meet. Investors will closely track the progress of rainfall in near future and intent of new Finance Minister.

While in the near term, markets may remain under pressure due to likely sluggish numbers, the direction over medium term will largely be determined by positive policy action from the government and likely revival in investment demand and investor sentiment. We remain cautious, and keep a keen watch on the unfolding developments both globally and in India to capture opportunities for sustainable and long term investments

Bond yields bounced back after expectations grew in the market that the Reserve Bank of India (RBI) would hold policy rates steady in its monetary policy meeting on July 31, 2012. Later on, when the central bank maintained status quo, yields tightened further as investors became cautious over cut in Statutory Liquidity Ratio (SLR). This announcement is likely to lower the demand for Government securities and in turn reduced hopes for bond buybacks for some time, which acted as a near-term trigger. In addition, uncertainty about future rate cuts remained after the RBI raised inflation projection and lowered the overall growth estimate.

Earlier during the month, broader market consensus grew over keeping the policy rates steady after inflation remained above the central bank's comfort zone. The inflation is likely to remain sticky in the near term due to uncertainties over below-average monsoon, fuelling food inflation. In the first half of the month, yields dropped to some extent after downward revision in industrial productivity growth for April 2012 raised hopes of a policy rate cut. Hence, the 10-year benchmark bond made a U-turn and closed at the upper end of the monthly band. The yield increased 7 bps to 8.25%, after touching a low of 8.05% compared to the previous month's figure.

Although the RBI kept its repo and reverse repo rate unchanged at 8% and 7% respectively, it reduced the SLR requirement from 24% to 23% to ensure free flow of credit to productive sectors. Higher inflation level was the main reason behind the RBI's decision to keep rates steady. If economic activity remains subdued for some more time, demand pressure on inflation can re-emerge relatively quickly, exacerbating the existing supply gap. This also influenced the central bank to raise the baseline projection for WPI inflation for March 2013 from 6.5% to 7.0%. The economic growth projection for 2012-13 was revised downward from 7.3% to 6.5% in its first quarter monetary policy review.

The liquidity condition in the banking system eased considerably during the month of July on continuous Government spending. Banks' daily repo average borrowings under Liquidity Adjustment Facility (LAF) window stood at Rs. 45,923 crore, much lower than Rs. 87,965 crore recorded in the previous month.

The year-on-year growth rate of Index of Industrial Production (IIP) slowed to 2.41% in May from 6.20% a year ago due to contraction in manufacturing output, reflecting the sluggish state of the economy. In addition, April's figure was revised downward and showed a negative growth of 0.9%. India's Purchasing Managers' Index (PMI) dropped during July as production increased at the weakest rate since last November. The index stood at 52.9 in July, much lower than 55 in the previous month.

The Wholesale Price Index (WPI)-based inflation rate eased to 7.25% in June 2012 against 7.55% recorded a month ago due to rise in food inflation. It is still hovering above 7% since last 7 months. The inflation figure for April was revised upward to 7.50% from the earlier reported figure of 7.23%.

Yields on the Government securities remained varied, as it increased on 5-year to 8-year maturities while declined on 13-year to 19-year papers. The highest increase and decrease was seen on 7-year and 14-year papers respectively. On the contrary, corporate bond yields dropped across maturities. The highest drop was seen in short to medium end of the yield curve. The spread between AAA corporate bond and Government security contracted across all maturities except on 10-year paper, which remained unchanged.

Outlook

In the month of August, the Government will raise Rs 75,000 crore through dated securities. After the SLR cut, expectations of bond buybacks have come down as the benefits of new SLR rate will be effective from August 11. Hence, the movement of bond yields is likely to depend on the liquidity and demand for bonds. The liquidity in the banking system is likely to improve as the RBI will pay dividend worth Rs 23,000 crore to the Government. The market participants will closely watch if the Government announces any new initiatives or reform measures, which can act as a positive trigger.



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Protection
Plans

Your most important role as a father.
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Life Insurance

Life Unit Linked BOND FUND

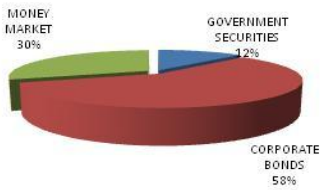
ULIF01306/02/2008LIFEDEBTFU122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

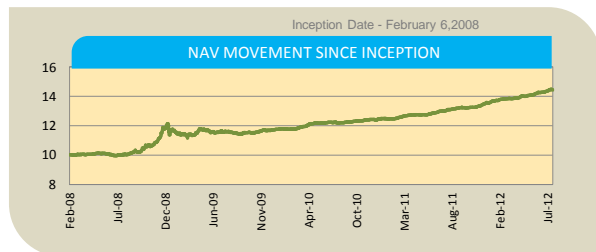
As on July 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.5%	7.7%	11.1%
Benchmark**	5.4%	6.0%	8.8%

Note: Past returns are not indicative of future performance.

***Benchmark for this fund is CRISIL Composite Bond Fund Index*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
8.33% GOI 2026	4.94	
8.15% GOI 2022	2.96	
8.28% GOI 2027	1.96	
6.49% GOI 2015	1.28	
8.48% Maharashtra SDL 2020	1.22	
Total	12.36	

CORPORATE BONDS		
Tata Sons Ltd.	8.10	AAA
LIC Housing Finance Ltd.	8.05	AAA
Rural Electrification Corporation	7.97	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.30	AAA
HDFC Ltd.	6.29	AAA
Power Finance Corporation Ltd.	6.05	AAA
NABARD	5.97	AAA
Power Grid Corporation of India Ltd.	2.44	AAA
Tata Motors Ltd.	2.40	AAA
Indusind Bank Ltd.	1.96	AA-
Gas Authority of India Ltd.	1.94	AAA
Total	57.47	

CASH AND MONEY MARKETS*	30.17%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

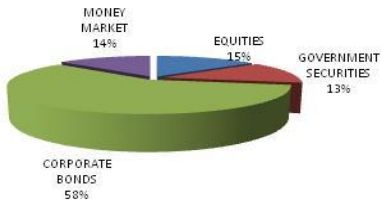
ULIF00627/01/2004LIFESECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

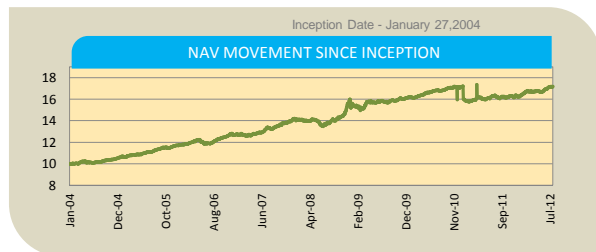
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.7%	7.2%	6.0%	6.7%
Benchmark**	6.1%	6.1%	6.5%	7.6%

Note: Past returns are not indicative of future performance.

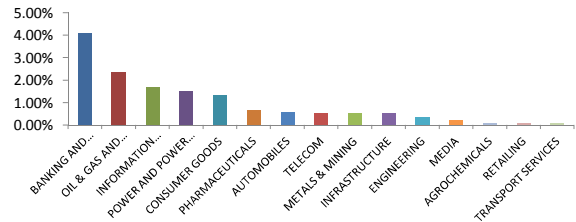
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	14.70%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.28
Infosys Ltd.	1.11
ITC Ltd.	1.01
ICICI Bank Ltd.	1.00
HDFC Bank Ltd.	0.83
HDFC Ltd.	0.82
Tata Consultancy Services Ltd.	0.59
NTPC Ltd.	0.56
Bharti Airtel Ltd.	0.55
State Bank of India	0.51
Others	6.44

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GOVERNMENT SECURITIES

9.15% GOI 2024	3.84
8.19% GOI 2020	2.87
8.28% GOI 2027	2.78
8.79% GOI 2021	0.88
7.83% GOI 2018	0.69
8.33% GOI 2026	0.63
7.17% GOI 2015	0.50
8.15% GOI 2022	0.41
8.13% GOI 2022	0.35
8.95% Maharashtra SDL 2022	0.21
8.48% Maharashtra SDL 2020	0.19
Total	13.35

CORPORATE BONDS

Reliance Gas Transportation Infrastructure Ltd.	8.89	AAA
Power Grid Corporation of India Ltd.	6.25	AAA
Indian Railway Finance Corporation Ltd.	6.23	AAA
Tata Sons Ltd.	5.93	AAA
LIC Housing Finance Ltd.	5.10	AAA
Reliance Industries Ltd.	5.08	AAA
HDFC Ltd.	4.54	AAA
Power Finance Corporation Ltd.	3.38	AAA
Rural Electrification Corporation	3.14	AAA
IndusInd Bank Ltd.	2.72	AA-
Ultratech Cement Ltd.	2.56	AAA
State Bank of Hyderabad	2.07	AAA
Export-Import Bank of India Ltd.	1.05	AAA
NABARD	0.55	AAA
Hindustan Petroleum Corporation Ltd.	0.52	AAA
MRF Ltd.	0.21	AAA
Tata Motors Ltd.	0.13	AAA
Total	58.35	

CASH AND MONEY MARKETS* 13.60%

PORTFOLIO TOTAL 100.00%

Life Unit Linked PROTECTOR FUND

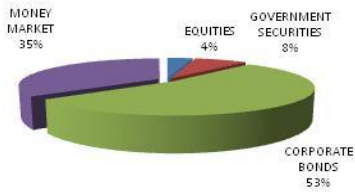
ULIF00911/07/2006LIFPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

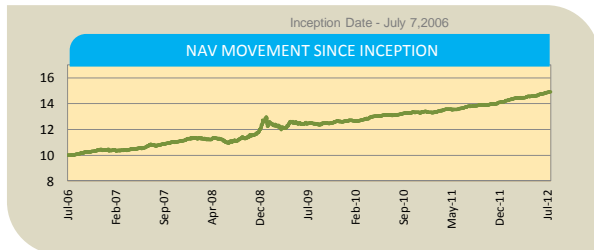
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	6.8%	6.7%	6.1%	8.2%
Benchmark**	6.9%	6.0%	6.3%	7.9%

Note: Past returns are not indicative of future performance.

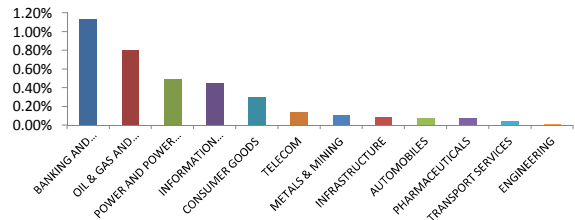
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	3.70%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.46
Infosys Ltd.	0.31
ITC Ltd.	0.29
ICICI Bank Ltd.	0.26
HDFC Bank Ltd.	0.25
HDFC Ltd.	0.23
Bank of Baroda	0.20
Tata Consultancy Services Ltd.	0.14
Bharti Airtel Ltd.	0.14
NTPC Ltd.	0.13
Others	1.29

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GOVERNMENT SECURITIES

7.17% GOI 2015	3.44
8.48% Maharashtra SDL 2020	1.66
8.79% GOI 2021	0.88
8.13% GOI 2022	0.70
8.28% GOI 2027	0.50
7.83% GOI 2018	0.42
6.40% Gujarat SDL 2013	0.08
7.59% GOI 2016	0.02
Total	7.70

CORPORATE BONDS

Power Finance Corporation Ltd.	6.86	AAA
Tata Sons Ltd.	6.57	AAA
LIC Housing Finance Ltd.	5.86	AAA
HDFC Ltd.	5.79	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.27	AAA
Power Grid Corporation of India Ltd.	4.90	AAA
Indusind Bank Ltd.	4.22	AA-
NABARD	3.42	AAA
Rural Electrification Corporation	2.93	AAA
Reliance Capital Ltd.	1.70	AAA
Hindustan Petroleum Corporation Ltd.	1.69	AAA
Steel Authority of India Ltd.	1.16	AAA
Indian Railway Finance Corporation Ltd.	1.02	AAA
MRF Ltd.	0.84	AAA
Ultratech Cement Ltd.	0.51	AAA
Tata Motors Ltd.	0.41	AAA
Reliance Industries Ltd.	0.35	AAA
Total	53.50	

CASH AND MONEY MARKETS* 35.10%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

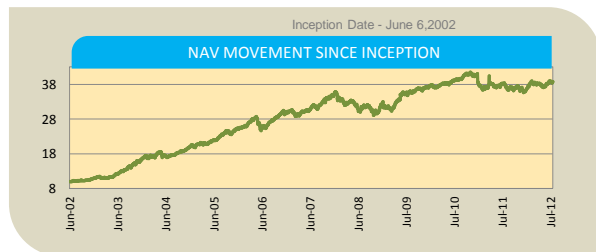
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.1%	5.6%	5.2%	3.2%
Benchmark**	10.8%	5.5%	6.2%	4.8%

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement

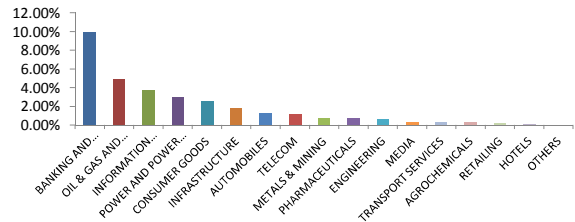


CASH AND MONEY MARKETS*	15.05%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	32.08%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	2.56
Infosys Ltd.	2.55
ITC Ltd.	2.13
ICICI Bank Ltd.	2.11
HDFC Ltd.	2.03
HDFC Bank Ltd.	1.81
Larsen & Toubro Ltd.	1.21
Tata Consultancy Services Ltd.	1.16
Bharti Airtel Ltd.	1.11
NTPC Ltd.	0.98
Others	14.43

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GOVERNMENT SECURITIES

8.28% GOI 2027	1.96
9.15% GOI 2024	1.29
7.83% GOI 2018	0.96
8.19% GOI 2020	0.76
8.15% GOI 2022	0.75
8.79% GOI 2021	0.72
7.94% GOI 2021	0.68
8.48% Maharashtra SDL 2020	0.68
8.33% GOI 2026	0.42
6.49% GOI 2015	0.31
8.95% Maharashtra SDL 2022	0.28
8.13% GOI 2022	0.14
6.35% GOI 2020	0.07
8.35% GOI 2022	0.05
8.24% GOI 2018	0.04
Total	9.11

CORPORATE BONDS

Power Finance Corporation Ltd.	5.82	AAA
HDFC Ltd.	5.07	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.99	AAA
Reliance Industries Ltd.	4.75	AAA
Rural Electrification Corporation	4.13	AAA
LIC Housing Finance Ltd.	4.01	AAA
Power Grid Corporation of India Ltd.	3.48	AAA
Indian Railway Finance Corporation Ltd.	3.41	AAA
Tata Motors Ltd.	3.22	AAA
IndusInd Bank Ltd.	1.57	AA-
MRF Ltd.	0.69	AAA
Tata Sons Ltd.	0.66	AAA
NABARD	0.63	AAA
Export-Import Bank of India Ltd.	0.49	AAA
Ultratech Cement Ltd.	0.44	AAA
National Capital Regional Planning Board	0.34	AAA
Gas Authority of India Ltd.	0.05	AAA
NTPC Ltd.	0.01	AAA
Total	43.76	

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

Asset Mix



Portfolio Return

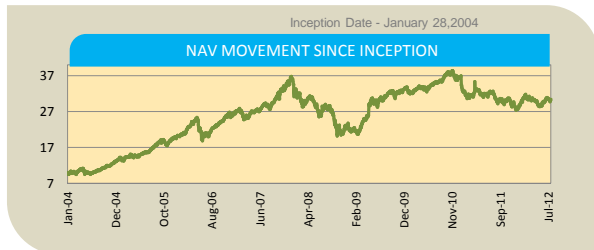
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.1%	2.9%	2.8%	-3.8%
Benchmark**	11.9%	4.7%	5.1%	-0.9%

Note: Past returns are not indicative of future performance.

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement

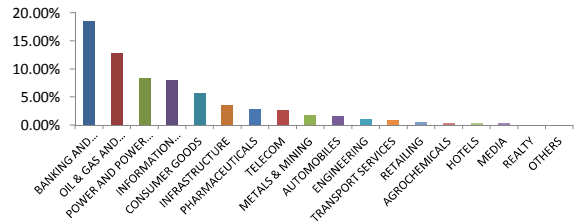


CASH AND MONEY MARKETS*	12.36%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	69.48%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	6.50
ICICI Bank Ltd.	5.24
Infosys Ltd.	4.81
ITC Ltd.	4.73
HDFC Bank Ltd.	3.47
HDFC Ltd.	3.39
Tata Consultancy Services Ltd.	2.89
NTPC Ltd.	2.68
Larsen & Toubro Ltd.	2.62
Bharti Airtel Ltd.	2.40
Others	30.75

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.79% GOI 2021	0.94
8.28% GOI 2027	0.88
8.15% GOI 2022	0.52
9.15% GOI 2024	0.34
8.13% GOI 2022	0.30
8.33% GOI 2026	0.22
8.95% Maharashtra SDL 2022	0.20
8.19% GOI 2020	0.10
7.49% GOI 2017	0.08
8.48% Maharashtra SDL 2020	0.04
6.05% GOI 2019	0.01
8.16% Tamil Nadu State Development Ltd. 2020	0.01
Total	3.64

CORPORATE BONDS

HDFC Ltd.	3.95	AAA
Power Finance Corporation Ltd.	2.70	AAA
Rural Electrification Corporation	1.93	AAA
LIC Housing Finance Ltd.	1.28	AAA
Tata Sons Ltd.	0.98	AAA
Punjab National Bank	0.50	AAA
Power Grid Corporation of India Ltd.	0.49	AAA
Tata Motors Ltd.	0.45	AAA
Indian Railway Finance Corporation Ltd.	0.41	AAA
Steel Authority of India Ltd.	0.34	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.26	AAA
Export-Import Bank of India Ltd.	0.25	AAA
Gas Authority of India Ltd.	0.24	AAA
National Capital Regional Planning Board	0.24	AAA
NABARD	0.19	AAA
Reliance Capital Ltd.	0.12	AAA
Reliance Industries Ltd.	0.10	AAA
MRF Ltd.	0.05	AAA
Neyveli Lignite Corporation Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
IndusInd Bank Ltd.	0.01	AA-
Total	14.52	

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



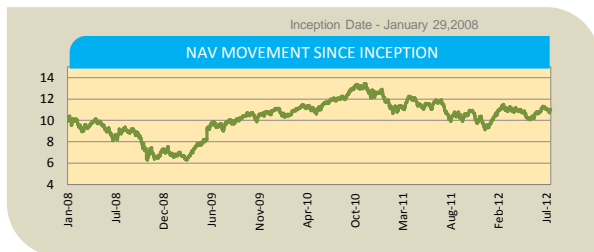
Portfolio Return

As on July 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	2.3%	3.4%	-4.3%
Benchmark**	0.3%	4.1%	-4.6%

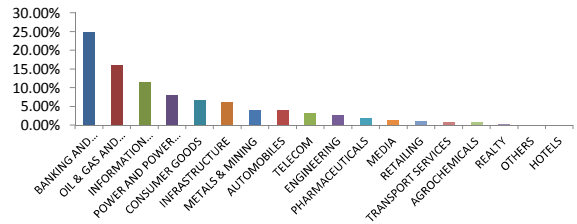
*Note: Past returns are not indicative of future performance.
**Benchmark for this fund is S&P CNX NIFTY*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	94.24%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.44
Reliance Industries Ltd.	6.05
ICICI Bank Ltd.	5.84
HDFC Ltd.	5.68
ITC Ltd.	5.56
Tata Consultancy Services Ltd.	3.88
Larsen & Toubro Ltd.	3.78
HDFC Bank Ltd.	3.31
Bharti Airtel Ltd.	3.18
State Bank of India	2.59
Others	46.93

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	5.76%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY. Subject to exposure norms applicable under the IRDA (Investment regulations).

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

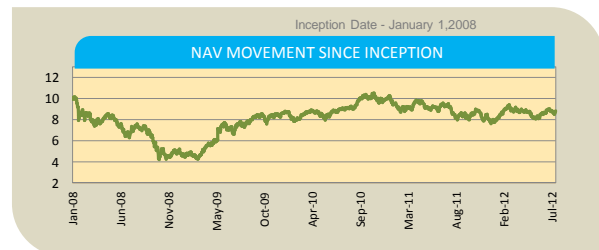
As on July 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	-2.6%	4.6%	-3.8%
Benchmark**	-3.6%	4.1%	-4.6%

Note: Past returns are not indicative of future performance.

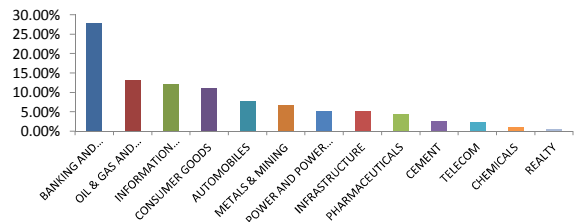
***Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	99.29%	



TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.25
Reliance Industries Ltd.	7.77
ICICI Bank Ltd.	6.78
HDFC Bank Ltd.	6.42
Infosys Ltd.	6.40
HDFC Ltd.	6.16
Larsen & Toubro Ltd.	4.50
Tata Consultancy Services Ltd.	3.82
State Bank of India	3.23
Oil and Natural Gas Corporation Ltd.	2.96
Others	43.00

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.71%
--------------------------------	--------------

PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PSU FUND

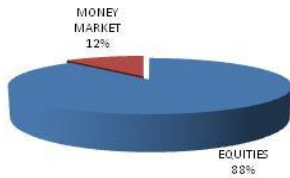
ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

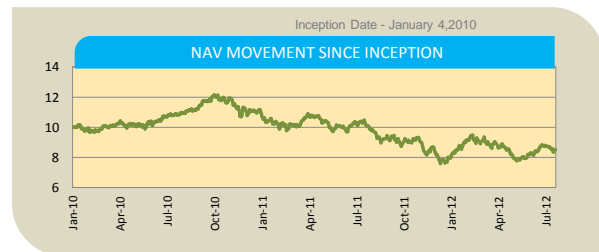
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-6.1%	-15.7%
Benchmark**	-11.5%	-14.5%

Note: Past returns are not indicative of future performance.

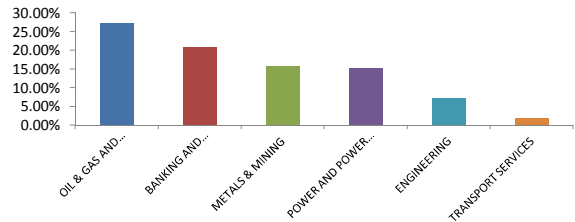
**Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	88.40%	



TOP 10 EQUITY STOCKS AND OTHERS

Coal India Ltd.	8.53
Oil and Natural Gas Corporation Ltd.	8.09
State Bank of India	7.18
NTPC Ltd.	7.02
Gas Authority of India Ltd.	5.25
National Mineral Development Corporation Ltd.	4.90
Bharat Heavy Electricals Ltd.	4.86
Indian Oil Corporation Ltd.	4.59
Indraprastha Gas Ltd.	3.74
Engineers India Ltd.	3.64
Others	30.60

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	11.60%
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PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

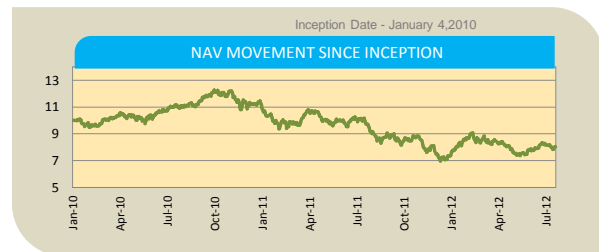
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-8.2%	-17.3%
Benchmark**	-16.0%	-22.4%

Note: Past returns are not indicative of future performance.

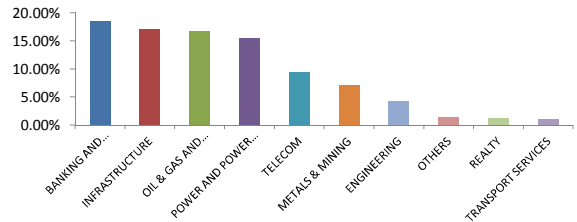
***Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	92.76%	



TOP 10 EQUITY STOCKS AND OTHERS

Bharti Airtel Ltd.	8.80
Larsen & Toubro Ltd.	8.23
Reliance Industries Ltd.	5.38
NTPC Ltd.	5.36
Power Grid Corporation of India Ltd.	4.26
ICICI Bank Ltd.	3.55
HDFC Ltd.	3.27
HDFC Bank Ltd.	2.72
State Bank of India	2.32
Bharat Electronics Ltd.	2.32
Others	46.55

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	7.24%
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PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked WEALTHBUILDER FUND

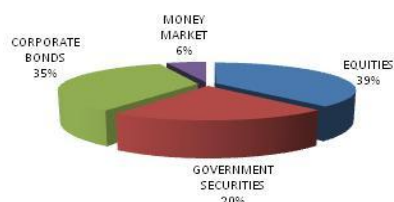
ULIF03020/07/2010LIFEWEALTH122

This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



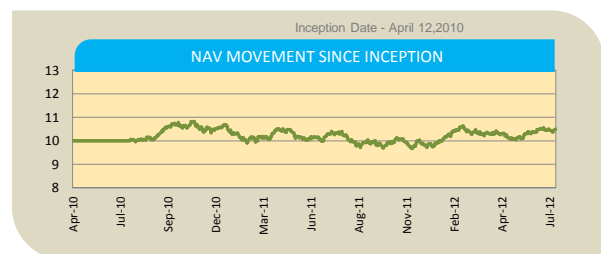
Portfolio Return

As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	2.4%	2.7%

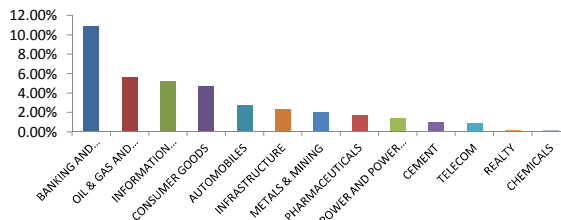
Note: Past returns are not indicative of future performance.

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	38.60%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.61
ITC Ltd.	3.40
Infosys Ltd.	3.05
ICICI Bank Ltd.	3.03
HDFC Bank Ltd.	2.55
Larsen & Toubro Ltd.	2.06
HDFC Ltd.	2.00
Tata Consultancy Services Ltd.	1.47
State Bank of India	1.28
Hindustan Unilever Ltd.	1.25
Others	14.90

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GOVERNMENT SECURITIES

8.18% Andhra Pradesh SDL 2020	15.83
8.19% GOI 2020	2.87
8.16% Tamil Nadu State Development Ltd. 2020	1.72
Total	20.42

CORPORATE BONDS

Steel Authority of India Ltd.	7.19	AAA
Indian Railway Finance Corporation Ltd.	7.03	AAA
Power Finance Corporation Ltd.	6.38	AAA
NTPC Ltd.	5.66	AAA
Power Grid Corporation of India Ltd.	4.97	AAA
Rural Electrification Corporation	3.98	AAA
Total	35.21	

CASH AND MONEY MARKETS* 5.77%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

Asset Mix



Portfolio Return

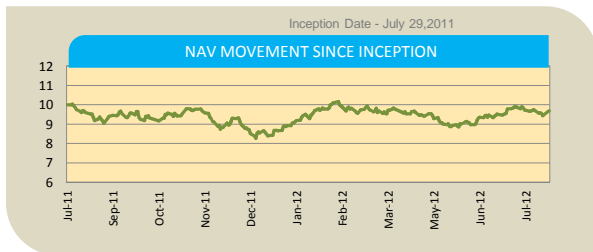
As on July 31, 2012

	CAGR Return
	Since inception
Portfolio return	-3.2%
Benchmark**	-3.7%

Note: Past returns are not indicative of future performance.

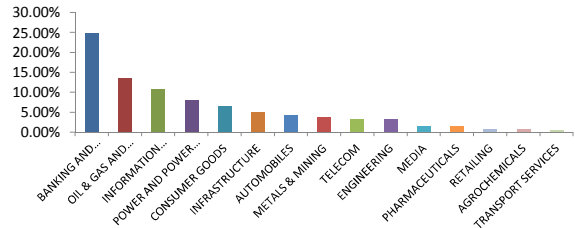
Benchmark return has been computed by applying benchmark weightages on CNX S&P NIFTY and LIQUID INDEX

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	88.70%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.00
ICICI Bank Ltd.	6.12
Reliance Industries Ltd.	5.75
HDFC Ltd.	5.56
IITC Ltd.	5.37
Tata Consultancy Services Ltd.	3.85
HDFC Bank Ltd.	3.61
Larsen & Toubro Ltd.	3.55
Bharti Airtel Ltd.	3.26
NTPC Ltd.	2.69
Others	41.94

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	11.30%
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PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BOND FUND-II

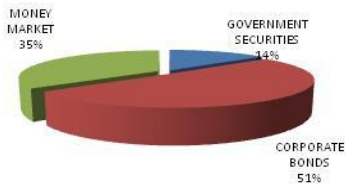
ULIF01608/01/2010LIFDEBT-II122

To generate a steady income through investment in high quality fixed income securities.

Asset Allocation Pattern

• Debt and Money Market Instruments 0%-100%

Asset Mix



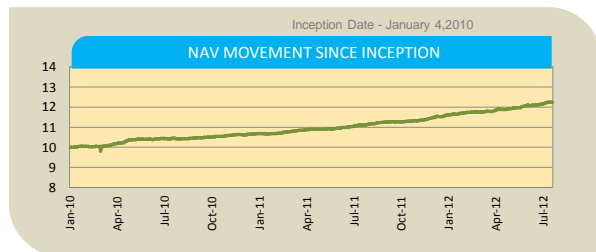
Portfolio Return

As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	8.2%	10.1%
Benchmark**	7.0%	8.8%

*Note: Past returns are not indicative of future performance.
**Benchmark for this fund is CRISIL Composite Bond Fund Index*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
9.15% GOI 2024	9.00	
8.15% GOI 2022	2.82	
8.19% GOI 2020	0.94	
8.28% GOI 2027	0.93	
7.77% Haryana SDL 2015	0.27	
7.77% Gujarat SDL 2015	0.20	
8.48% Maharashtra SDL 2020	0.04	
Total	14.20	

CORPORATE BONDS		
Rural Electrification Corporation	8.15	AAA
Tata Sons Ltd.	7.51	AAA
HDFC Ltd.	7.21	AAA
LIC Housing Finance Ltd.	7.09	AAA
Export-Import Bank of India Ltd.	6.63	AAA
Power Grid Corporation of India Ltd.	3.76	AAA
Power Finance Corporation Ltd.	3.23	AAA
NABARD	2.09	AAA
Reliance Industries Ltd.	1.98	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.59	AAA
Hindustan Petroleum Corporation Ltd.	0.75	AAA
ICICI Bank Ltd.	0.29	AAA
Tata Motors Ltd.	0.23	AAA
Indian Railway Finance Corporation Ltd.	0.19	AAA
Total	50.70	

CASH AND MONEY MARKETS* 35.10%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked PROTECTOR FUND-II

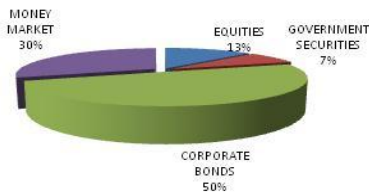
ULIF02108/01/2010LIPROTE-II122

To generate steady returns with a minimum exposure to equities.

Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

Asset Mix



Portfolio Return

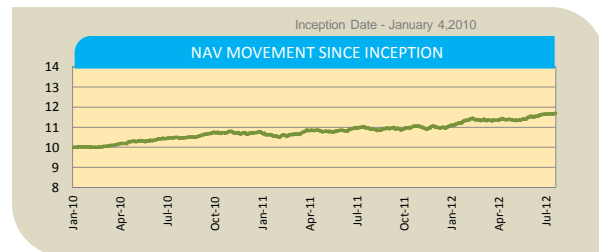
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.3%	6.7%
Benchmark**	6.0%	7.0%

Note: Past returns are not indicative of future performance.

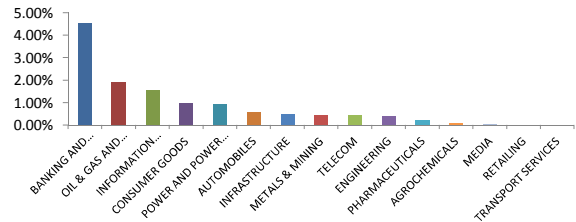
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	12.71%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Ltd.	1.24
Reliance Industries Ltd.	1.07
Infosys Ltd.	0.96
HDFC Bank Ltd.	0.93
ICICI Bank Ltd.	0.89
ITC Ltd.	0.86
Tata Consultancy Services Ltd.	0.59
Larsen & Toubro Ltd.	0.47
Bharti Airtel Ltd.	0.45
State Bank of India	0.41
Others	4.84

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GOVERNMENT SECURITIES

9.15% GOI 2024	1.14
7.77% Gujarat SDL 2015	1.12
8.79% GOI 2021	1.11
8.95% Maharashtra SDL 2022	1.08
7.83% GOI 2018	1.06
8.28% GOI 2027	0.90
8.13% GOI 2022	0.85
8.48% Maharashtra SDL 2020	0.23
Total	7.49

CORPORATE BONDS

Tata Sons Ltd.	7.65	AAA
LIC Housing Finance Ltd.	7.61	AAA
Power Finance Corporation Ltd.	6.81	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.77	AAA
Rural Electrification Corporation	6.49	AAA
HDFC Ltd.	5.22	AAA
NABARD	3.24	AAA
Power Grid Corporation of India Ltd.	2.02	AAA
Reliance Capital Ltd.	0.81	AAA
IndusInd Bank Ltd.	0.80	AA-
Gas Authority of India Ltd.	0.79	AAA
Tata Motors Ltd.	0.65	AAA
Ultratech Cement Ltd.	0.53	AAA
Reliance Industries Ltd.	0.24	AAA
Total	49.63	

CASH AND MONEY MARKETS* 30.17%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked BALANCE FUND-II

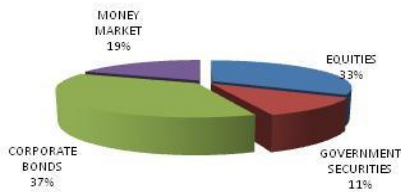
ULIF01508/01/2010LIBALAN-II122

To generate a balance of capital growth and steady returns.

Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

Asset Mix



Portfolio Return

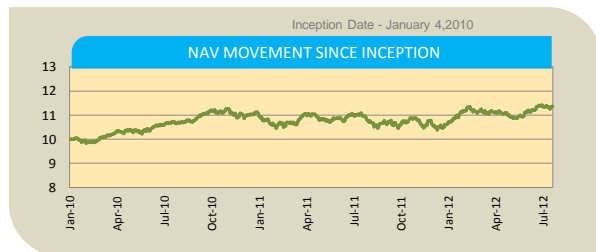
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.1%	3.8%
Benchmark**	5.0%	4.4%

Note: Past returns are not indicative of future performance.

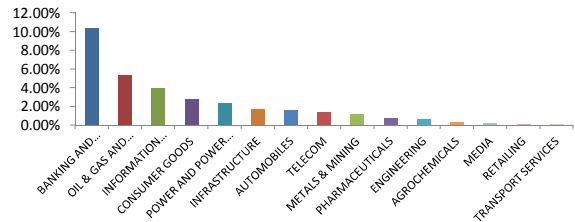
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	33.03%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.49
ICICI Bank Ltd.	2.36
ITC Ltd.	2.21
Reliance Industries Ltd.	2.20
HDFC Bank Ltd.	2.00
HDFC Ltd.	1.94
Tata Consultancy Services Ltd.	1.46
Bharti Airtel Ltd.	1.35
Oil and Natural Gas Corporation Ltd.	1.27
Larsen & Toubro Ltd.	1.20
Others	14.55

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GOVERNMENT SECURITIES

8.19% GOI 2020	5.07
8.28% GOI 2027	2.38
9.15% GOI 2024	1.84
8.95% Maharashtra SDL 2022	0.65
8.13% GOI 2022	0.64
8.79% GOI 2021	0.53
8.48% Maharashtra SDL 2020	0.19
7.83% GOI 2018	0.13
Total	11.43

CORPORATE BONDS

Tata Sons Ltd.	7.37	AAA
LIC Housing Finance Ltd.	6.51	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.33	AAA
Power Finance Corporation Ltd.	4.69	AAA
HDFC Ltd.	4.16	AAA
NABARD	2.08	AAA
Power Grid Corporation of India Ltd.	1.77	AAA
Rural Electrification Corporation	1.57	AAA
Reliance Capital Ltd.	1.03	AAA
Tata Motors Ltd.	0.78	AAA
Gas Authority of India Ltd.	0.76	AAA
IndusInd Bank Ltd.	0.26	AA-
Ultratech Cement Ltd.	0.26	AAA
Reliance Industries Ltd.	0.25	AAA
Total	36.82	

CASH AND MONEY MARKETS* 18.72%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

Asset Allocation Pattern

- Debt and Money Market Instruments 15%-70%
- Equity 30%-85%

Asset Mix



Portfolio Return

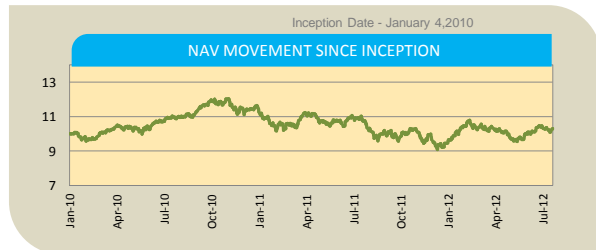
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	1.1%	-4.1%
Benchmark**	1.9%	-1.0%

Note: Past returns are not indicative of future performance.

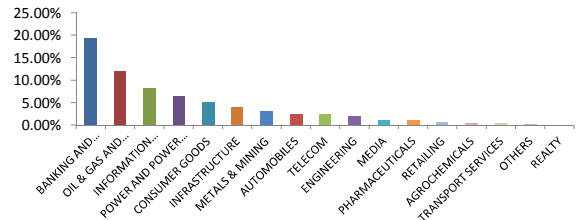
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	69.28%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	5.06
Reliance Industries Ltd.	4.97
ICICI Bank Ltd.	4.88
ITC Ltd.	4.32
HDFC Bank Ltd.	3.60
HDFC Ltd.	3.47
Tata Consultancy Services Ltd.	3.09
Larsen & Toubro Ltd.	2.48
Bharti Airtel Ltd.	2.41
Oil and Natural Gas Corporation Ltd.	2.13
Others	32.87

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GOVERNMENT SECURITIES

9.15% GOI 2024	0.81
8.19% GOI 2020	0.76
8.28% GOI 2027	0.45
7.83% GOI 2018	0.13
8.79% GOI 2021	0.11
8.48% Maharashtra SDL 2020	0.10
Total	2.36

CORPORATE BONDS

Tata Sons Ltd.	3.75	AAA
HDFC Ltd.	3.22	AAA
Power Finance Corporation Ltd.	2.99	AAA
NABARD	1.54	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.30	AAA
Rural Electrification Corporation	1.02	AAA
LIC Housing Finance Ltd.	0.94	AAA
Power Grid Corporation of India Ltd.	0.89	AAA
Tata Motors Ltd.	0.37	AAA
Reliance Capital Ltd.	0.31	AAA
Indian Railway Finance Corporation Ltd.	0.21	AAA
Steel Authority of India Ltd.	0.20	AAA
IndusInd Bank Ltd.	0.10	AA-
Reliance Industries Ltd.	0.07	AAA
Total	16.91	

CASH AND MONEY MARKETS* 11.45%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



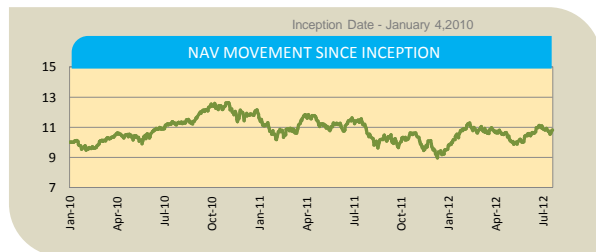
Portfolio Return

As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	3.1%	-3.0%
Benchmark**	-0.1%	-4.6%

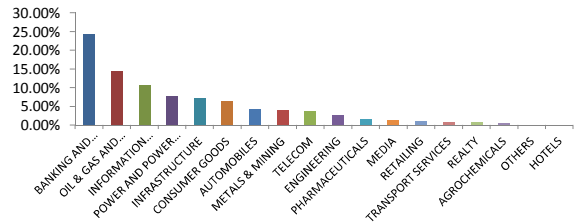
*Note: Past returns are not indicative of future performance.
**Benchmark for this fund is S&P CNX NIFTY*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	92.44%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.06
ICICI Bank Ltd.	5.71
Reliance Industries Ltd.	5.55
HDFC Ltd.	5.49
ITC Ltd.	5.18
Tata Consultancy Services Ltd.	3.62
HDFC Bank Ltd.	3.51
Larsen & Toubro Ltd.	3.36
Bharti Airtel Ltd.	3.11
State Bank of India	2.49
Others	47.36

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	7.56%
--------------------------------	--------------

PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

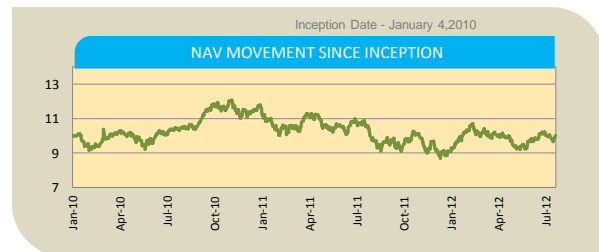
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	0.1%	-4.8%
Benchmark**	-0.1%	-4.6%

Note: Past returns are not indicative of future performance.

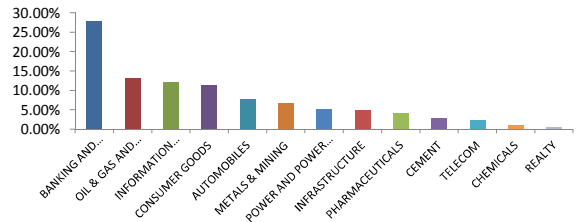
***Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	99.35%	



TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.51
Reliance Industries Ltd.	7.66
ICICI Bank Ltd.	6.73
Infosys Ltd.	6.56
HDFC Bank Ltd.	6.47
HDFC Ltd.	6.26
Larsen & Toubro Ltd.	4.30
Tata Consultancy Services Ltd.	3.84
State Bank of India	3.10
Oil and Natural Gas Corporation Ltd.	3.05
Others	42.87

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.65%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSECUR122

The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

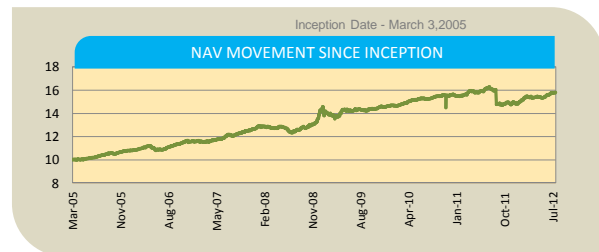
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.7%	7.4%	6.6%	7.5%
Benchmark**	6.9%	6.1%	6.5%	7.6%

Note: Past returns are not indicative of future performance.

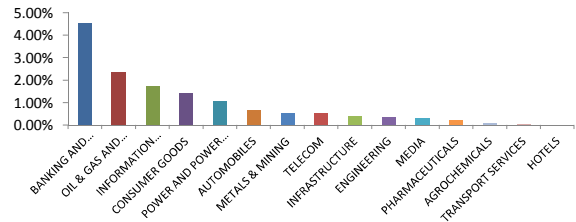
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	14.34%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.37
Infosys Ltd.	1.23
ICICI Bank Ltd.	1.08
ITC Ltd.	1.07
HDFC Ltd.	1.03
HDFC Bank Ltd.	0.98
Tata Consultancy Services Ltd.	0.53
Bharti Airtel Ltd.	0.52
Mahindra & Mahindra Ltd.	0.50
Oil and Natural Gas Corporation Ltd.	0.43
Others	5.60

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

9.15% GOI 2024	2.27
7.83% GOI 2018	1.15
8.19% GOI 2020	0.64
8.15% GOI 2022	0.53
8.28% GOI 2027	0.21
Total	4.80

CORPORATE BONDS

LIC Housing Finance Ltd.	8.22	AAA
HDFC Ltd.	7.18	AAA
Power Finance Corporation Ltd.	7.12	AAA
Indusind Bank Ltd.	6.16	AA-
Export-Import Bank of India Ltd.	6.01	AAA
Tata Sons Ltd.	5.69	AAA
Steel Authority of India Ltd.	5.23	AAA
Rural Electrification Corporation	4.81	AAA
NABARD	4.32	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.41	AAA
Indian Railway Finance Corporation Ltd.	1.70	AAA
Power Grid Corporation of India Ltd.	1.07	AAA
Reliance Industries Ltd.	0.88	AAA
Tata Motors Ltd.	0.52	AAA
Ultratech Cement Ltd.	0.43	AAA
Total	61.75	

CASH AND MONEY MARKETS* 19.11%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND

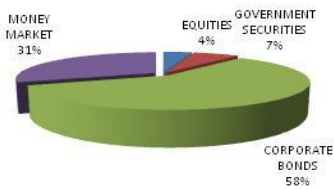
ULIF01408/02/2008PNSPROTECT122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

Asset Mix



Portfolio Return

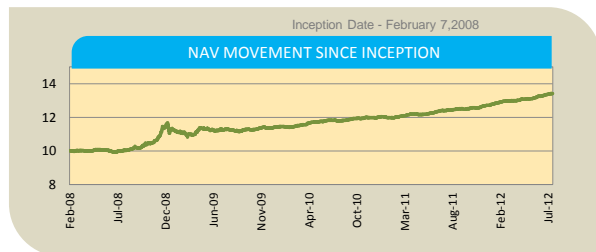
As on July 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	6.8%	6.0%	8.3%
Benchmark**	5.1%	5.9%	7.9%

Note: Past returns are not indicative of future performance.

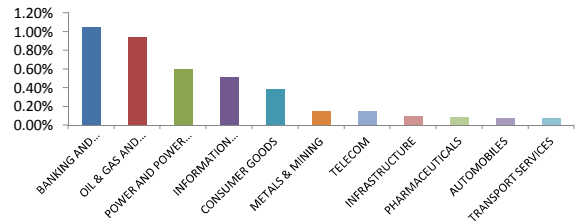
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	4.14%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.57
Infosys Ltd.	0.37
ITC Ltd.	0.36
ICICI Bank Ltd.	0.35
HDFC Ltd.	0.25
HDFC Bank Ltd.	0.18
Tata Consultancy Services Ltd.	0.15
Oil and Natural Gas Corporation Ltd.	0.15
NTPC Ltd.	0.15
Coal India Ltd.	0.15
Others	1.46

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GOVERNMENT SECURITIES

8.79% GOI 2021	3.13
8.48% Maharashtra SDL 2020	1.56
8.28% GOI 2027	1.55
7.17% GOI 2015	0.27
7.59% GOI 2016	0.11
10.71% GOI 2016	0.04
Total	6.66

CORPORATE BONDS

Tata Sons Ltd.	8.32	AAA
HDFC Ltd.	7.32	AAA
LIC Housing Finance Ltd.	7.23	AAA
Rural Electrification Corporation	6.73	AAA
Power Finance Corporation Ltd.	5.72	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.96	AAA
IndusInd Bank Ltd.	4.71	AA-
Power Grid Corporation of India Ltd.	2.79	AAA
Steel Authority of India Ltd.	2.08	AAA
NABARD	2.04	AAA
Tata Motors Ltd.	1.35	AAA
MRF Ltd.	1.00	AAA
Reliance Industries Ltd.	0.93	AAA
Ultratech Cement Ltd.	0.80	AAA
Indian Railway Finance Corporation Ltd.	0.72	AAA
Gas Authority of India Ltd.	0.69	AAA
Export-Import Bank of India Ltd.	0.61	AAA
Hindustan Petroleum Corporation Ltd.	0.60	AAA
Total	58.60	

CASH AND MONEY MARKETS* 30.60%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

Asset Mix



Portfolio Return

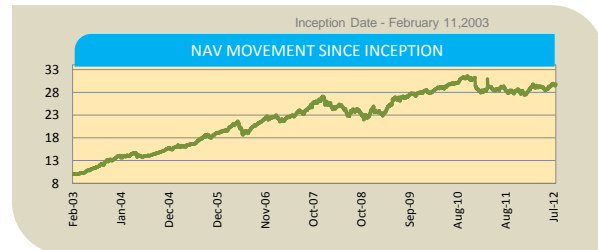
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	13.1%	6.2%	6.0%	3.7%
Benchmark**	9.8%	5.3%	6.2%	4.8%

Note: Past returns are not indicative of future performance.

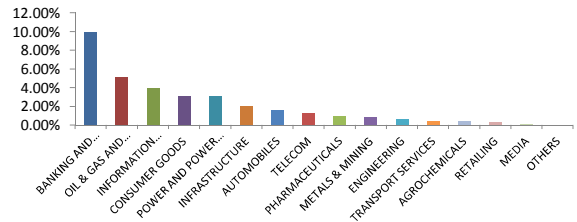
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	33.87%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.67
ITC Ltd.	2.62
Reliance Industries Ltd.	2.39
ICICI Bank Ltd.	2.23
HDFC Ltd.	2.10
HDFC Bank Ltd.	1.99
Larsen & Toubro Ltd.	1.44
Tata Consultancy Services Ltd.	1.28
Bharti Airtel Ltd.	1.28
Mahindra & Mahindra Ltd.	1.08
Others	14.79

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GOVERNMENT SECURITIES

7.83% GOI 2018	2.31
8.28% GOI 2027	0.79
8.79% GOI 2021	0.64
8.13% GOI 2022	0.33
Total	4.07

CORPORATE BONDS

Power Finance Corporation Ltd.	7.67	AAA
Power Grid Corporation of India Ltd.	7.19	AAA
Reliance Industries Ltd.	5.51	AAA
HDFC Ltd.	5.26	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.55	AAA
Indian Railway Finance Corporation Ltd.	4.25	AAA
Tata Motors Ltd.	3.25	AAA
LIC Housing Finance Ltd.	3.01	AAA
Ultratech Cement Ltd.	1.67	AAA
Tata Sons Ltd.	1.02	AAA
MRF Ltd.	1.00	AAA
NABARD	0.94	AAA
Rural Electrification Corporation	0.75	AAA
Export-Import Bank of India Ltd.	0.61	AAA
Total	46.68	

CASH AND MONEY MARKETS*

15.38%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

Asset Mix



Portfolio Return

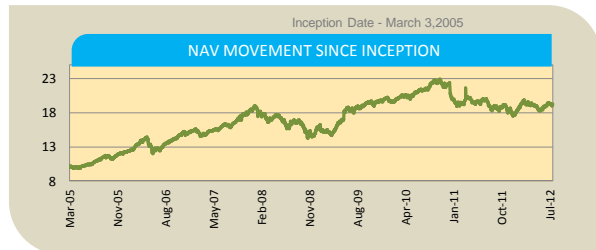
As on July 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	10.7%	5.4%	3.9%	-0.9%
Benchmark**	9.8%	4.9%	5.3%	2.0%

Note: Past returns are not indicative of future performance.

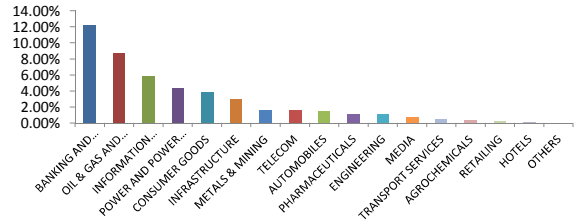
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	47.31%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.17
Infosys Ltd.	3.79
ICICI Bank Ltd.	3.26
ITC Ltd.	3.12
HDFC Ltd.	2.46
Larsen & Toubro Ltd.	2.04
Tata Consultancy Services Ltd.	1.93
HDFC Bank Ltd.	1.83
Bharti Airtel Ltd.	1.54
State Bank of India	1.48
Others	21.69

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.13% GOI 2022	1.12
8.33% GOI 2026	0.97
8.79% GOI 2021	0.93
8.95% Maharashtra SDL 2022	0.59
8.15% GOI 2022	0.57
8.28% GOI 2027	0.18
8.19% GOI 2020	0.15
7.83% GOI 2018	0.10
6.80% Karnataka Sdl 2012	0.03
Total	4.64

CORPORATE BONDS

Power Grid Corporation of India Ltd.	6.30	AAA
Rural Electrification Corporation	5.99	AAA
Power Finance Corporation Ltd.	5.69	AAA
HDFC Ltd.	5.37	AAA
Reliance Industries Ltd.	3.63	AAA
Indian Railway Finance Corporation Ltd.	1.85	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.49	AAA
IndusInd Bank Ltd.	1.44	AA-
National Capital Regional Planning Board	0.71	AAA
Ultratech Cement Ltd.	0.71	AAA
Export-Import Bank of India Ltd.	0.55	AAA
Tata Sons Ltd.	0.50	AAA
NABARD	0.49	AAA
LIC Housing Finance Ltd.	0.30	AAA
Total	35.02	

CASH AND MONEY MARKETS* 13.03%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

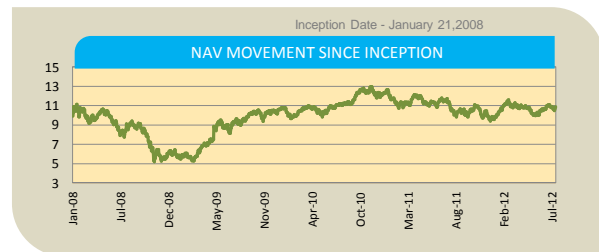
As on July 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	2.0%	4.6%	-3.8%
Benchmark**	1.4%	4.1%	-4.6%

Note: Past returns are not indicative of future performance.

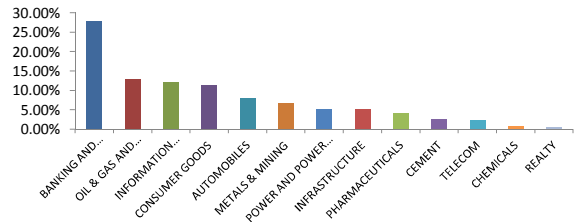
***Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	99.40%	



TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.48
Reliance Industries Ltd.	7.79
ICICI Bank Ltd.	6.71
HDFC Bank Ltd.	6.53
Infosys Ltd.	6.50
HDFC Ltd.	6.20
Larsen & Toubro Ltd.	4.49
Tata Consultancy Services Ltd.	3.66
State Bank of India	3.19
Oil and Natural Gas Corporation Ltd.	2.85
Others	43.00

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	0.60%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

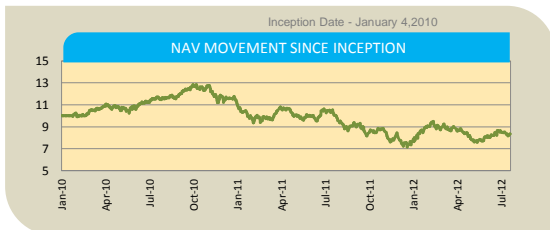
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-6.9%	-17.0%
Benchmark**	-14.6%	-22.4%

Note: Past returns are not indicative of future performance.

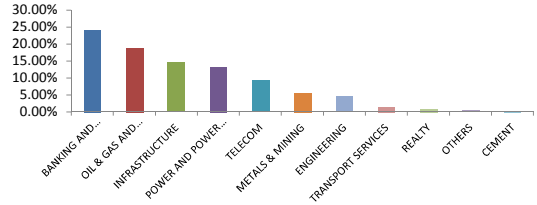
**Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	93.73%	



TOP 10 EQUITY STOCKS AND OTHERS

Bharti Airtel Ltd.	8.78
Larsen & Toubro Ltd.	7.46
HDFC Ltd.	5.32
Reliance Industries Ltd.	5.10
ICICI Bank Ltd.	4.85
NTPC Ltd.	3.35
HDFC Bank Ltd.	3.13
Tata Power Co. Ltd.	3.03
Gas Authority of India Ltd.	2.81
Bharat Electronics Ltd.	2.43
Others	47.47

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CASH AND MONEY MARKETS* 6.27%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

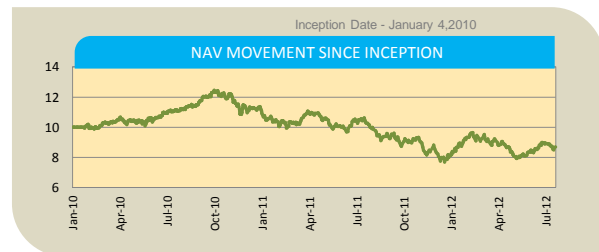
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-5.5%	-15.3%
Benchmark**	-11.7%	-14.5%

Note: Past returns are not indicative of future performance.

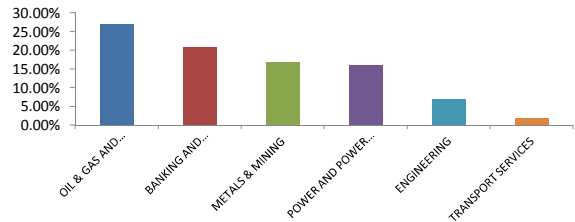
***Benchmark return has been computed by applying benchmark weightages on BSE PSU Index*

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	89.36%	



TOP 10 EQUITY STOCKS AND OTHERS

Coal India Ltd.	8.46
Oil and Natural Gas Corporation Ltd.	8.23
NTPC Ltd.	7.18
State Bank of India	7.13
National Mineral Development Corporation Ltd.	5.15
Gas Authority of India Ltd.	5.13
Bharat Heavy Electricals Ltd.	5.06
Indian Oil Corporation Ltd.	4.81
Bharat Electronics Ltd.	3.57
Indraprastha Gas Ltd.	3.50
Others	31.14

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CASH AND MONEY MARKETS*	10.64%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked PROTECTOR FUND-II

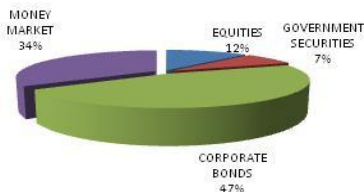
ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

Asset Mix



Portfolio Return

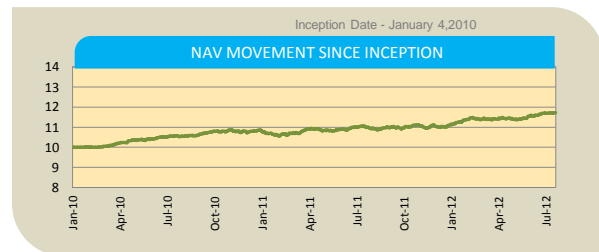
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.5%	6.7%
Benchmark**	6.1%	7.0%

Note: Past returns are not indicative of future performance.

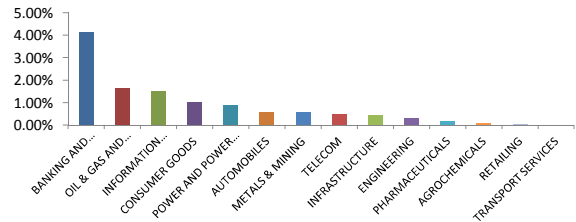
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	11.93%	



TOP 10 EQUITY STOCKS AND OTHERS

HDFC Ltd.	0.94
Reliance Industries Ltd.	0.92
Infosys Ltd.	0.91
ICICI Bank Ltd.	0.89
HDFC Bank Ltd.	0.87
ITC Ltd.	0.83
Tata Consultancy Services Ltd.	0.61
Bharti Airtel Ltd.	0.49
Larsen & Toubro Ltd.	0.42
State Bank of India	0.40
Others	4.65

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GOVERNMENT SECURITIES

7.83% GOI 2018	1.86
8.79% GOI 2021	1.55
8.28% GOI 2027	0.97
8.95% Maharashtra SDL 2022	0.76
6.20% Andhra Pradesh SDL 2013	0.74
8.48% Maharashtra SDL 2020	0.72
8.13% GOI 2022	0.52
9.15% GOI 2024	0.40
Total	7.52

CORPORATE BONDS

Tata Sons Ltd.	7.68	AAA
NABARD	6.84	AAA
Reliance Gas Transportation Infrastructure Ltd.	6.40	AAA
Power Grid Corporation of India Ltd.	5.67	AAA
Power Finance Corporation Ltd.	5.37	AAA
LIC Housing Finance Ltd.	5.35	AAA
Reliance Capital Ltd.	1.51	AAA
Hindustan Petroleum Corporation Ltd.	1.50	AAA
Ultratech Cement Ltd.	1.49	AAA
Gas Authority of India Ltd.	1.48	AAA
Tata Motors Ltd.	0.91	AAA
Rural Electrification Corporation	0.77	AAA
Indian Railway Finance Corporation Ltd.	0.75	AAA
IndusInd Bank Ltd.	0.75	AA-
Reliance Industries Ltd.	0.22	AAA
Total	46.69	

CASH AND MONEY MARKETS*	33.86%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked BALANCE FUND-II

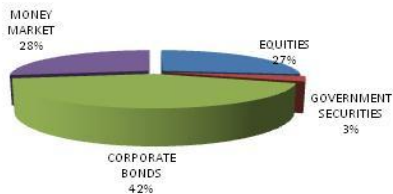
ULIF02325/01/2010PNBALAN-II122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

Asset Mix



Portfolio Return

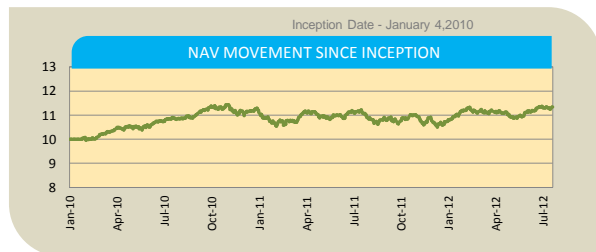
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.1%	2.5%
Benchmark**	5.6%	4.4%

Note: Past returns are not indicative of future performance.

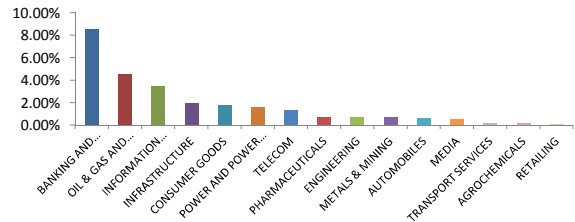
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	27.09%	



TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	2.45
ICICI Bank Ltd.	2.19
Infosys Ltd.	2.13
ITC Ltd.	1.81
HDFC Bank Ltd.	1.77
HDFC Ltd.	1.48
Tata Consultancy Services Ltd.	1.32
Bharti Airtel Ltd.	1.30
Larsen & Toubro Ltd.	1.26
State Bank of India	1.00
Others	10.38

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.28% GOI 2027	1.06
8.19% GOI 2020	1.02
8.48% Maharashtra SDL 2020	0.59
7.83% GOI 2018	0.41
8.13% GOI 2022	0.12
Total	3.20

CORPORATE BONDS

LIC Housing Finance Ltd.	7.08	AAA
Tata Sons Ltd.	5.86	AAA
ACC Ltd.	5.68	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.23	AAA
Power Grid Corporation of India Ltd.	4.63	AAA
NABARD	3.30	AAA
HDFC Ltd.	3.29	AAA
Power Finance Corporation Ltd.	2.93	AAA
Reliance Capital Ltd.	1.23	AAA
Tata Motors Ltd.	1.00	AAA
Hindustan Petroleum Corporation Ltd.	0.82	AAA
IndusInd Bank Ltd.	0.41	AA-
Steel Authority of India Ltd.	0.40	AAA
Reliance Industries Ltd.	0.23	AAA
Total	42.09	

CASH AND MONEY MARKETS*

27.62%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked GROWTH FUND-II

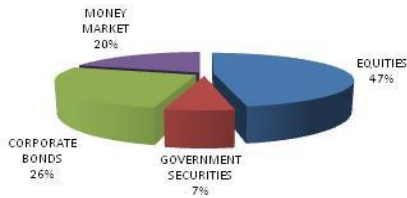
ULIF02425/01/2010PNGROWT-II122

The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

Asset Mix



Portfolio Return

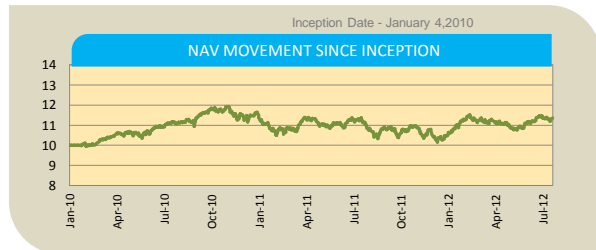
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.2%	2.1%
Benchmark**	4.4%	1.7%

Note: Past returns are not indicative of future performance.

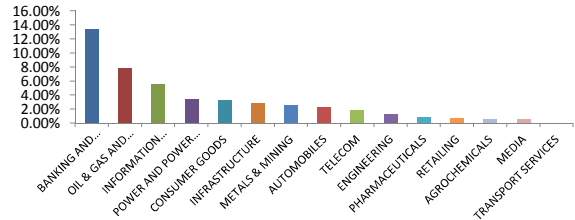
**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	47.23%	



TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.74
Reliance Industries Ltd.	3.49
ICICI Bank Ltd.	2.97
HDFC Ltd.	2.94
ITC Ltd.	2.29
HDFC Bank Ltd.	2.23
Larsen & Toubro Ltd.	2.16
Tata Consultancy Services Ltd.	1.88
Bharti Airtel Ltd.	1.82
Jindal Steel and Power Ltd.	1.38
Others	22.33

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GOVERNMENT SECURITIES

8.19% GOI 2020	3.08
7.83% GOI 2018	2.17
8.28% GOI 2027	1.09
8.48% Maharashtra SDL 2020	0.04
Total	6.38

CORPORATE BONDS

Tata Sons Ltd.	5.40	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.14	AAA
LIC Housing Finance Ltd.	4.92	AAA
Power Finance Corporation Ltd.	4.04	AAA
HDFC Ltd.	2.61	AAA
NABARD	1.78	AAA
Reliance Capital Ltd.	0.88	AAA
Gas Authority of India Ltd.	0.87	AAA
Tata Motors Ltd.	0.53	AAA
Reliance Industries Ltd.	0.16	AAA
Total	26.33	

CASH AND MONEY MARKETS* 20.06%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

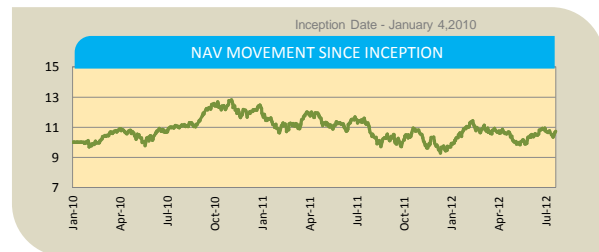
As on July 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	2.8%	-4.3%
Benchmark**	1.7%	-4.6%

Note: Past returns are not indicative of future performance.

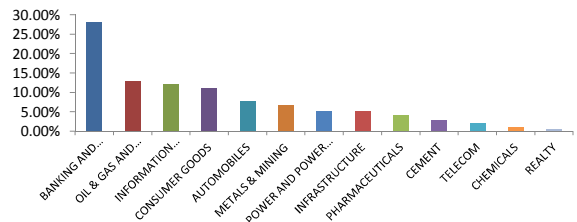
**Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

NAV Movement



Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES	99.35%	



TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.18
Reliance Industries Ltd.	7.77
ICICI Bank Ltd.	6.78
Infosys Ltd.	6.54
HDFC Bank Ltd.	6.51
HDFC Ltd.	6.25
Larsen & Toubro Ltd.	4.52
Tata Consultancy Services Ltd.	3.82
State Bank of India	3.12
Oil and Natural Gas Corporation Ltd.	2.96
Others	42.90

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CASH AND MONEY MARKETS* 0.65%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.10	
United Phosphorus Ltd. (New)	0.10	
AUTOMOBILES	0.57	
Mahindra & Mahindra Ltd.	0.39	
Bajaj Auto Ltd.	0.18	
BANKING AND FINANCIAL SERVICES	4.10	
ICICI Bank Ltd.	1.00	
HDFC Bank Ltd.	0.83	
HDFC Ltd.	0.82	
State Bank of India	0.51	
Axis Bank Ltd.	0.32	
Power Finance Corporation Ltd.	0.20	
Federal Bank Ltd.	0.18	
Bank of Baroda	0.17	
Infrastructure Development Finance Co. Ltd.	0.04	
Indian Bank	0.03	
CONSUMER GOODS	1.34	
ITC Ltd.	1.01	
Hindustan Unilever Ltd.	0.33	
ENGINEERING	0.36	
Bharat Electronics Ltd.	0.21	
Engineers India Ltd.	0.15	
INFORMATION TECHNOLOGY	1.70	
Infosys Ltd.	1.11	
Tata Consultancy Services Ltd.	0.59	
INFRASTRUCTURE	0.52	
Larsen & Toubro Ltd.	0.46	
Unity Infraprojects Ltd.	0.05	
GMR Infrastructure Ltd.	0.01	
MEDIA	0.22	
Zee Entertainment Enterprises Ltd.	0.12	
Jagran Prakashan Ltd.	0.10	
METALS & MINING	0.53	
Coal India Ltd.	0.28	
Jindal Steel and Power Ltd.	0.25	
OIL & GAS AND ANCILLIARIES	2.37	
Reliance Industries Ltd.	1.28	
Oil and Natural Gas Corporation Ltd.	0.37	
Gas Authority of India Ltd.	0.33	
Indraprastha Gas Ltd.	0.16	
Maharashtra Seamless Ltd.	0.13	
Hindustan Petroleum Corporation Ltd.	0.08	
Oil India Ltd.	0.02	
PHARMACEUTICALS	0.65	
Cipla Ltd.	0.25	
Sun Pharmaceuticals Industries Ltd.	0.22	
Glenmark Pharmaceuticals Ltd.	0.18	
POWER AND POWER EQUIPMENT	1.51	
NTPC Ltd.	0.56	
Tata Power Co. Ltd.	0.37	
Power Grid Corporation of India Ltd.	0.36	
Bharat Heavy Electricals Ltd.	0.21	
NHPC	0.01	
RETAILING	0.10	
Pantaloon Retail (India) Ltd.	0.10	
TELECOM	0.55	
Bharti Airtel Ltd.	0.55	
TRANSPORT SERVICES	0.08	
Container Corporation Of India Ltd.	0.08	

Total**14.70**

Life Unit Linked PROTECTOR FUND

Portfolio as on July 31, 2012

ULIF00911/07/2006LIFPROTECT122

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	0.07	
Hero MotoCorp Ltd.	0.04	
Mahindra & Mahindra Ltd.	0.03	
BANKING AND FINANCIAL SERVICES	1.13	
ICICI Bank Ltd.	0.26	
HDFC Bank Ltd.	0.25	
HDFC Ltd.	0.23	
Bank of Baroda	0.20	
State Bank of India	0.12	
Punjab National Bank	0.04	
Rural Electrification Corporation	0.03	
CONSUMER GOODS	0.30	
ITC Ltd.	0.29	
Hindustan Unilever Ltd.	0.01	
ENGINEERING	0.01	
Bharat Electronics Ltd.	0.01	
INFORMATION TECHNOLOGY	0.45	
Infosys Ltd.	0.31	
Tata Consultancy Services Ltd.	0.14	
INFRASTRUCTURE	0.09	
Larsen & Toubro Ltd.	0.09	
METALS & MINING	0.11	
Coal India Ltd.	0.11	
OIL & GAS AND ANCILLIARIES	0.80	
Reliance Industries Ltd.	0.46	
Oil and Natural Gas Corporation Ltd.	0.12	
Gas Authority of India Ltd.	0.10	
Indraprastha Gas Ltd.	0.05	
Oil India Ltd.	0.04	
Maharashtra Seamless Ltd.	0.03	
PHARMACEUTICALS	0.07	
Cipla Ltd.	0.05	
Sun Pharmaceuticals Industries Ltd.	0.02	
POWER AND POWER EQUIPMENT	0.49	
NTPC Ltd.	0.13	
Bharat Heavy Electricals Ltd.	0.12	
NHPC	0.09	
Power Grid Corporation of India Ltd.	0.08	
Tata Power Co. Ltd.	0.07	
TELECOM	0.14	
Bharti Airtel Ltd.	0.14	
TRANSPORT SERVICES	0.04	
Container Corporation Of India Ltd.	0.04	
Total	3.70	

Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.29	
United Phosphorus Ltd. (New)	0.29	
AUTOMOBILES	1.24	
Mahindra & Mahindra Ltd.	0.56	
Bajaj Auto Ltd.	0.47	
Maruti Suzuki India Ltd.	0.21	
BANKING AND FINANCIAL SERVICES	9.94	
ICICI Bank Ltd.	2.11	
HDFC Ltd.	2.03	
HDFC Bank Ltd.	1.81	
Axis Bank Ltd.	0.82	
State Bank of India	0.81	
Power Finance Corporation Ltd.	0.50	
Bank of Baroda	0.39	
Federal Bank Ltd.	0.34	
Punjab National Bank	0.34	
Rural Electrification Corporation	0.24	
Indian Bank	0.20	
Oriental Bank of Commerce Ltd.	0.20	
Infrastructure Development Finance Co. Ltd.	0.15	
CONSUMER GOODS	2.58	
ITC Ltd.	2.13	
Hindustan Unilever Ltd.	0.45	
ENGINEERING	0.68	
Bharat Electronics Ltd.	0.38	
Engineers India Ltd.	0.30	
HOTELS	0.11	
Indian Hotels Co. Ltd.	0.11	
INFORMATION TECHNOLOGY	3.76	
Infosys Ltd.	2.55	
Tata Consultancy Services Ltd.	1.16	
Mphasis Ltd.	0.05	
INFRASTRUCTURE	1.84	
Larsen & Toubro Ltd.	1.21	
JaiPrakash Associates Ltd.	0.21	
NCC Ltd.	0.20	
Sintex Industries Ltd.	0.12	
IVRCL Ltd.	0.10	
MEDIA	0.34	
Jagran Prakashan Ltd.	0.22	
Zee Entertainment Enterprises Ltd.	0.12	
METALS & MINING	0.82	
Jindal Steel and Power Ltd.	0.39	
Coal India Ltd.	0.38	
National Mineral Development Corporation Ltd.	0.05	
OIL & GAS AND ANCILLIARIES	4.93	
Reliance Industries Ltd.	2.56	
Oil and Natural Gas Corporation Ltd.	0.86	
Maharashtra Seamless Ltd.	0.51	
Gas Authority of India Ltd.	0.34	
Indraprastha Gas Ltd.	0.33	
Oil India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.10	
OTHERS	0.01	
Zee Learn Ltd	0.01	
PHARMACEUTICALS	0.82	
Cipla Ltd.	0.44	
Glenmark Pharmaceuticals Ltd.	0.19	
Sun Pharmaceuticals Industries Ltd.	0.19	
POWER AND POWER EQUIPMENT	2.97	
NTPC Ltd.	0.98	
Bharat Heavy Electricals Ltd.	0.78	
Tata Power Co. Ltd.	0.47	
NHPC	0.32	
Power Grid Corporation of India Ltd.	0.29	

Security	Net Asset %	Rating
Suzlon Energy Ltd.	0.10	
EMCO Ltd.	0.03	
RETAILING	0.22	
Pantaloon Retail (India) Ltd.	0.22	
TELECOM	1.19	
Bharti Airtel Ltd.	1.11	
Reliance Communication Ventures Ltd.	0.08	
TRANSPORT SERVICES	0.34	
Container Corporation Of India Ltd.	0.34	
Total	32.08	

Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.41	
United Phosphorus Ltd. (New)	0.41	
AUTOMOBILES	1.63	
Mahindra & Mahindra Ltd.	0.82	
Maruti Suzuki India Ltd.	0.46	
Hero MotoCorp Ltd.	0.35	
BANKING AND FINANCIAL SERVICES	18.60	
ICICI Bank Ltd.	5.24	
HDFC Bank Ltd.	3.47	
HDFC Ltd.	3.39	
State Bank of India	2.12	
Bank of Baroda	0.93	
Axis Bank Ltd.	0.92	
Rural Electrification Corporation	0.78	
Federal Bank Ltd.	0.58	
Punjab National Bank	0.49	
Oriental Bank of Commerce Ltd.	0.39	
Indian Bank	0.29	
CONSUMER GOODS	5.74	
ITC Ltd.	4.73	
Hindustan Unilever Ltd.	1.01	
ENGINEERING	0.99	
Bharat Electronics Ltd.	0.99	
HOTELS	0.33	
Indian Hotels Co. Ltd.	0.33	
INFORMATION TECHNOLOGY	7.95	
Infosys Ltd.	4.81	
Tata Consultancy Services Ltd.	2.89	
Mphasis Ltd.	0.21	
Subex Ltd.	0.04	
INFRASTRUCTURE	3.62	
Larsen & Toubro Ltd.	2.62	
GMR Infrastructure Ltd.	0.37	
JaiPrakash Associates Ltd.	0.28	
IVRCL Ltd.	0.22	
NCC Ltd.	0.10	
Sintex Industries Ltd.	0.03	
MEDIA	0.30	
Zee Entertainment Enterprises Ltd.	0.30	
METALS & MINING	1.86	
Coal India Ltd.	1.05	
Jindal Steel and Power Ltd.	0.81	
OIL & GAS AND ANCILLIARIES	12.89	
Reliance Industries Ltd.	6.50	
Oil and Natural Gas Corporation Ltd.	2.02	
Gas Authority of India Ltd.	1.31	
Maharashtra Seamless Ltd.	0.98	
Indraprastha Gas Ltd.	0.94	
Indian Oil Corporation Ltd.	0.64	
Oil India Ltd.	0.27	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.22	
Global Vectra Helicorp Ltd.	0.01	
OTHERS	0.01	
Zee Learn Ltd	0.01	
PHARMACEUTICALS	2.83	
Sun Pharmaceuticals Industries Ltd.	1.37	
Cipla Ltd.	0.86	
Glenmark Pharmaceuticals Ltd.	0.60	
POWER AND POWER EQUIPMENT	8.36	
NTPC Ltd.	2.68	
Tata Power Co. Ltd.	1.60	
Bharat Heavy Electricals Ltd.	1.30	
Power Grid Corporation of India Ltd.	1.17	
NHPC	0.98	
Kalpataru Power Transmission Ltd.	0.18	

Security	Net Asset %	Rating
Crompton Greaves Ltd.	0.17	
Suzlon Energy Ltd.	0.17	
EMCO Ltd.	0.10	
BGR Energy Systems Ltd.	0.01	
REALTY	0.07	
Housing Development & Infrastructure Ltd.	0.07	
RETAILING	0.49	
Pantaloon Retail (India) Ltd.	0.49	
TELECOM	2.58	
Bharti Airtel Ltd.	2.40	
Reliance Communication Ventures Ltd.	0.18	
TRANSPORT SERVICES	0.82	
Container Corporation Of India Ltd.	0.82	
Total	69.48	

Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.75	
United Phosphorus Ltd. (New)	0.75	
AUTOMOBILES	4.05	
Bajaj Auto Ltd.	1.56	
Mahindra & Mahindra Ltd.	1.35	
Maruti Suzuki India Ltd.	1.14	
BANKING AND FINANCIAL SERVICES	24.79	
ICICI Bank Ltd.	5.84	
HDFC Ltd.	5.68	
HDFC Bank Ltd.	3.31	
State Bank of India	2.59	
Axis Bank Ltd.	1.39	
Federal Bank Ltd.	1.18	
Punjab National Bank	0.95	
Power Finance Corporation Ltd.	0.87	
Indian Bank	0.82	
Bank of Baroda	0.79	
Oriental Bank of Commerce Ltd.	0.61	
Infrastructure Development Finance Co. Ltd.	0.52	
Rural Electrification Corporation	0.24	
CONSUMER GOODS	6.75	
ITC Ltd.	5.56	
Hindustan Unilever Ltd.	1.19	
ENGINEERING	2.75	
Bharat Electronics Ltd.	1.89	
Engineers India Ltd.	0.86	
HOTELS	0.07	
Indian Hotels Co. Ltd.	0.07	
INFORMATION TECHNOLOGY	11.52	
Infosys Ltd.	7.44	
Tata Consultancy Services Ltd.	3.88	
Subex Ltd.	0.20	
INFRASTRUCTURE	6.33	
Larsen & Toubro Ltd.	3.78	
Unity Infraprojects Ltd.	0.90	
NCC Ltd.	0.57	
IVRCL Ltd.	0.42	
Hindustan Construction Co. Ltd.	0.27	
GMR Infrastructure Ltd.	0.23	
JaiPrakash Associates Ltd.	0.16	
MEDIA	1.39	
Jagran Prakashan Ltd.	1.09	
Zee Entertainment Enterprises Ltd.	0.30	
METALS & MINING	4.20	
Jindal Steel and Power Ltd.	2.40	
Coal India Ltd.	0.98	
National Mineral Development Corporation Ltd.	0.77	
Steel Authority of India Ltd.	0.05	
OIL & GAS AND ANCILLIARIES	16.00	
Reliance Industries Ltd.	6.05	
Oil and Natural Gas Corporation Ltd.	2.13	
Indraprastha Gas Ltd.	1.73	
Maharashtra Seamless Ltd.	1.52	
Gas Authority of India Ltd.	1.10	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.03	
Oil India Ltd.	0.97	
Indian Oil Corporation Ltd.	0.95	
Gujarat Gas Co. Ltd.	0.46	
Hindustan Petroleum Corporation Ltd.	0.06	
OTHERS	0.18	
Ashoka Buildcon Ltd	0.18	
PHARMACEUTICALS	2.02	
Cipla Ltd.	1.42	
Glenmark Pharmaceuticals Ltd.	0.60	
POWER AND POWER EQUIPMENT	8.04	

Security	Net Asset %	Rating
NTPC Ltd.	2.38	
Tata Power Co. Ltd.	1.81	
Bharat Heavy Electricals Ltd.	1.21	
NHPC	0.88	
Power Grid Corporation of India Ltd.	0.83	
Kalpataru Power Transmission Ltd.	0.72	
BGR Energy Systems Ltd.	0.10	
Suzlon Energy Ltd.	0.09	
EMCO Ltd.	0.02	
REALTY	0.42	
Housing Development & Infrastructure Ltd.	0.42	
RETAILING	0.97	
Pantaloon Retail (India) Ltd.	0.97	
TELECOM	3.23	
Bharti Airtel Ltd.	3.18	
Reliance Communication Ventures Ltd.	0.05	
TRANSPORT SERVICES	0.78	
Container Corporation Of India Ltd.	0.78	
Total	94.24	

Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	7.66	
Tata Motors Ltd.	2.27	
Mahindra & Mahindra Ltd.	1.96	
Bajaj Auto Ltd.	1.33	
Hero MotoCorp Ltd.	1.14	
Maruti Suzuki India Ltd.	0.96	
BANKING AND FINANCIAL SERVICES	27.82	
ICICI Bank Ltd.	6.78	
HDFC Bank Ltd.	6.42	
HDFC Ltd.	6.16	
State Bank of India	3.23	
Axis Bank Ltd.	1.71	
Kotak Mahindra Bank Ltd.	1.22	
Infrastructure Development Finance Co. Ltd.	0.96	
Bank of Baroda	0.72	
Punjab National Bank	0.62	
CEMENT	2.63	
Grasim Industries Ltd.	0.98	
Ambuja Cements Ltd.	0.86	
ACC Ltd.	0.79	
CHEMICALS	0.98	
Asian Paints Ltd.	0.98	
CONSUMER GOODS	11.08	
ITC Ltd.	8.25	
Hindustan Unilever Ltd.	2.83	
INFORMATION TECHNOLOGY	12.01	
Infosys Ltd.	6.40	
Tata Consultancy Services Ltd.	3.82	
Wipro Ltd.	1.07	
HCL Technologies Ltd.	0.72	
INFRASTRUCTURE	5.05	
Larsen & Toubro Ltd.	4.50	
JaiPrakash Associates Ltd.	0.55	
METALS & MINING	6.66	
Tata Steel Ltd.	1.63	
Coal India Ltd.	1.37	
Hindalco Industries Ltd.	1.00	
Jindal Steel and Power Ltd.	0.96	
Sterlite Industries (India) Ltd.	0.94	
Sesa Goa Ltd.	0.44	
Steel Authority of India Ltd.	0.32	
OIL & GAS AND ANCILLIARIES	13.11	
Reliance Industries Ltd.	7.77	
Oil and Natural Gas Corporation Ltd.	2.96	
Gas Authority of India Ltd.	1.01	
Cairn India Ltd.	0.76	
Bharat Petroleum Corporation Ltd.	0.61	
PHARMACEUTICALS	4.29	
Sun Pharmaceuticals Industries Ltd.	1.56	
Dr Reddys Laboratories Ltd.	1.28	
Cipla Ltd.	0.99	
Ranbaxy Laboratories Ltd.	0.46	
POWER AND POWER EQUIPMENT	5.26	
NTPC Ltd.	1.29	
Bharat Heavy Electricals Ltd.	1.08	
Tata Power Co. Ltd.	1.03	
Power Grid Corporation of India Ltd.	0.98	
Reliance Infrastructure Ltd.	0.45	
Siemens Ltd.	0.43	
REALTY	0.48	
DLF Ltd.	0.48	
TELECOM	2.26	
Bharti Airtel Ltd.	2.26	
Total	99.29	

Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	20.75	
State Bank of India	7.18	
Power Finance Corporation Ltd.	3.03	
Bank of Baroda	2.74	
Oriental Bank of Commerce Ltd.	2.41	
Punjab National Bank	2.13	
Indian Bank	1.77	
Rural Electrification Corporation	1.49	
ENGINEERING	7.24	
Engineers India Ltd.	3.64	
Bharat Electronics Ltd.	3.60	
METALS & MINING	15.73	
Coal India Ltd.	8.53	
National Mineral Development Corporation Ltd.	4.90	
Steel Authority of India Ltd.	1.85	
MOIL Ltd.	0.45	
OIL & GAS AND ANCILLIARIES	27.30	
Oil and Natural Gas Corporation Ltd.	8.09	
Gas Authority of India Ltd.	5.25	
Indian Oil Corporation Ltd.	4.59	
Indraprastha Gas Ltd.	3.74	
Oil India Ltd.	3.19	
Hindustan Petroleum Corporation Ltd.	2.44	
POWER AND POWER EQUIPMENT	15.33	
NTPC Ltd.	7.02	
Bharat Heavy Electricals Ltd.	4.86	
Power Grid Corporation of India Ltd.	2.16	
NHPC	1.29	
TRANSPORT SERVICES	2.05	
Container Corporation Of India Ltd.	2.05	
Total	88.40	

Life Unit Linked

Portfolio as on July 31, 2012

INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	18.48	
ICICI Bank Ltd.	3.55	
HDFC Ltd.	3.27	
HDFC Bank Ltd.	2.72	
State Bank of India	2.32	
Axis Bank Ltd.	1.60	
Power Finance Corporation Ltd.	1.19	
Rural Electrification Corporation	0.96	
Federal Bank Ltd.	0.67	
Bank of Baroda	0.63	
Punjab National Bank	0.53	
Infrastructure Development Finance Co. Ltd.	0.51	
Indian Bank	0.36	
Oriental Bank of Commerce Ltd.	0.17	
ENGINEERING	4.38	
Bharat Electronics Ltd.	2.32	
Engineers India Ltd.	2.06	
INFRASTRUCTURE	17.06	
Larsen & Toubro Ltd.	8.23	
Unity Infraprojects Ltd.	2.09	
IVRCL Ltd.	1.30	
GMR Infrastructure Ltd.	1.28	
JaiPrakash Associates Ltd.	1.20	
NCC Ltd.	1.00	
Oberoi Realty Ltd	0.92	
Sintex Industries Ltd.	0.89	
Hindustan Construction Co. Ltd.	0.15	
METALS & MINING	7.10	
Jindal Steel and Power Ltd.	2.14	
Coal India Ltd.	1.93	
Steel Authority of India Ltd.	1.74	
National Mineral Development Corporation Ltd.	1.29	
OIL & GAS AND ANCILLIARIES	16.77	
Reliance Industries Ltd.	5.38	
Hindustan Petroleum Corporation Ltd.	1.87	
Indian Oil Corporation Ltd.	1.84	
Gas Authority of India Ltd.	1.74	
Maharashtra Seamless Ltd.	1.59	
Oil India Ltd.	1.23	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.05	
Indraprastha Gas Ltd.	0.75	
Gujarat Gas Co. Ltd.	0.74	
Oil and Natural Gas Corporation Ltd.	0.58	
OTHERS	1.52	
Ashoka Buildcon Ltd	1.52	
POWER AND POWER EQUIPMENT	15.54	
NTPC Ltd.	5.36	
Power Grid Corporation of India Ltd.	4.26	
Tata Power Co. Ltd.	2.13	
Kalpataru Power Transmission Ltd.	1.38	
Crompton Greaves Ltd.	0.62	
BGR Energy Systems Ltd.	0.56	
NHPC	0.56	
Bharat Heavy Electricals Ltd.	0.33	
Suzlon Energy Ltd.	0.18	
EMCO Ltd.	0.16	
REALTY	1.32	
Housing Development & Infrastructure Ltd.	1.32	
TELECOM	9.51	
Bharti Airtel Ltd.	8.80	
Reliance Communication Ventures Ltd.	0.71	
TRANSPORT SERVICES	1.08	
Container Corporation Of India Ltd.	1.08	

Total

92.76

Life Unit Linked

Portfolio as on July 31, 2012

WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	2.76	
Tata Motors Ltd.	0.88	
Mahindra & Mahindra Ltd.	0.71	
Hero MotoCorp Ltd.	0.42	
Maruti Suzuki India Ltd.	0.39	
Bajaj Auto Ltd.	0.36	
BANKING AND FINANCIAL SERVICES	10.84	
ICICI Bank Ltd.	3.03	
HDFC Bank Ltd.	2.55	
HDFC Ltd.	2.00	
State Bank of India	1.28	
Axis Bank Ltd.	0.69	
Kotak Mahindra Bank Ltd.	0.44	
Bank of Baroda	0.30	
Infrastructure Development Finance Co. Ltd.	0.30	
Punjab National Bank	0.25	
CEMENT	0.96	
Ambuja Cements Ltd.	0.37	
ACC Ltd.	0.33	
Grasim Industries Ltd.	0.26	
CHEMICALS	0.16	
Asian Paints Ltd.	0.16	
CONSUMER GOODS	4.65	
ITC Ltd.	3.40	
Hindustan Unilever Ltd.	1.25	
INFORMATION TECHNOLOGY	5.19	
Infosys Ltd.	3.05	
Tata Consultancy Services Ltd.	1.47	
Wipro Ltd.	0.39	
HCL Technologies Ltd.	0.28	
INFRASTRUCTURE	2.28	
Larsen & Toubro Ltd.	2.06	
JaiPrakash Associates Ltd.	0.22	
METALS & MINING	2.00	
Tata Steel Ltd.	0.61	
Sterlite Industries (India) Ltd.	0.36	
Hindalco Industries Ltd.	0.35	
Jindal Steel and Power Ltd.	0.31	
Sesa Goa Ltd.	0.19	
Coal India Ltd.	0.18	
OIL & GAS AND ANCILLIARIES	5.61	
Reliance Industries Ltd.	3.61	
Oil and Natural Gas Corporation Ltd.	1.07	
Gas Authority of India Ltd.	0.41	
Cairn India Ltd.	0.30	
Bharat Petroleum Corporation Ltd.	0.22	
PHARMACEUTICALS	1.67	
Sun Pharmaceuticals Industries Ltd.	0.63	
Cipla Ltd.	0.44	
Dr Reddys Laboratories Ltd.	0.43	
Ranbaxy Laboratories Ltd.	0.17	
POWER AND POWER EQUIPMENT	1.41	
Bharat Heavy Electricals Ltd.	0.42	
Tata Power Co. Ltd.	0.41	
NTPC Ltd.	0.23	
Reliance Infrastructure Ltd.	0.16	
Siemens Ltd.	0.11	
Power Grid Corporation of India Ltd.	0.08	
REALTY	0.17	
DLF Ltd.	0.17	
TELECOM	0.90	
Bharti Airtel Ltd.	0.90	

Total **38.60**

Life Unit Linked

DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.70	
United Phosphorus Ltd. (New)	0.70	
AUTOMOBILES	4.23	
Mahindra & Mahindra Ltd.	1.70	
Bajaj Auto Ltd.	1.49	
Maruti Suzuki India Ltd.	1.04	
BANKING AND FINANCIAL SERVICES	24.71	
ICICI Bank Ltd.	6.12	
HDFC Ltd.	5.56	
HDFC Bank Ltd.	3.61	
State Bank of India	2.43	
Axis Bank Ltd.	1.38	
Punjab National Bank	0.98	
Power Finance Corporation Ltd.	0.93	
Federal Bank Ltd.	0.87	
Bank of Baroda	0.84	
Indian Bank	0.61	
Oriental Bank of Commerce Ltd.	0.56	
Infrastructure Development Finance Co. Ltd.	0.50	
Rural Electrification Corporation	0.32	
CONSUMER GOODS	6.47	
ITC Ltd.	5.37	
Hindustan Unilever Ltd.	1.10	
ENGINEERING	3.23	
Bharat Electronics Ltd.	1.98	
Engineers India Ltd.	1.25	
INFORMATION TECHNOLOGY	10.85	
Infosys Ltd.	7.00	
Tata Consultancy Services Ltd.	3.85	
INFRASTRUCTURE	5.07	
Larsen & Toubro Ltd.	3.55	
Unity Infraprojects Ltd.	0.68	
NCC Ltd.	0.52	
IVRCL Ltd.	0.18	
JaiPrakash Associates Ltd.	0.14	
MEDIA	1.59	
Jagran Prakashan Ltd.	1.30	
Zee Entertainment Enterprises Ltd.	0.29	
METALS & MINING	3.91	
Jindal Steel and Power Ltd.	2.23	
Coal India Ltd.	0.88	
National Mineral Development Corporation Ltd.	0.78	
Steel Authority of India Ltd.	0.02	
OIL & GAS AND ANCILLIARIES	13.57	
Reliance Industries Ltd.	5.75	
Oil and Natural Gas Corporation Ltd.	2.20	
Indraprastha Gas Ltd.	1.57	
Maharashtra Seamless Ltd.	1.27	
Gas Authority of India Ltd.	1.13	
Oil India Ltd.	0.79	
Indian Oil Corporation Ltd.	0.56	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.18	
Gujarat Gas Co. Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.06	
PHARMACEUTICALS	1.58	
Cipla Ltd.	1.53	
Glenmark Pharmaceuticals Ltd.	0.05	
POWER AND POWER EQUIPMENT	8.19	
NTPC Ltd.	2.69	
Tata Power Co. Ltd.	1.93	
Bharat Heavy Electricals Ltd.	1.30	
Power Grid Corporation of India Ltd.	1.09	
Kalpitaru Power Transmission Ltd.	0.59	
NHPC	0.59	
RETAILING	0.74	

Security	Net Asset %	Rating
Pantaloan Retail (India) Ltd.	0.74	
TELECOM	3.26	
Bharti Airtel Ltd.	3.26	
TRANSPORT SERVICES	0.60	
Container Corporation Of India Ltd.	0.60	
Total	88.70	

Life Unit Linked PROTECTOR FUND-II

Portfolio as on July 31, 2012

ULIF02108/01/2010LIPROTE-II122

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.09	
United Phosphorus Ltd. (New)	0.09	
AUTOMOBILES	0.58	
Mahindra & Mahindra Ltd.	0.30	
Bajaj Auto Ltd.	0.15	
Maruti Suzuki India Ltd.	0.13	
BANKING AND FINANCIAL SERVICES	4.53	
HDFC Ltd.	1.24	
HDFC Bank Ltd.	0.93	
ICICI Bank Ltd.	0.89	
State Bank of India	0.41	
Axis Bank Ltd.	0.32	
Bank of Baroda	0.16	
Federal Bank Ltd.	0.14	
Oriental Bank of Commerce Ltd.	0.12	
Power Finance Corporation Ltd.	0.12	
Punjab National Bank	0.12	
Indian Bank	0.04	
Infrastructure Development Finance Co. Ltd.	0.04	
CONSUMER GOODS	0.99	
ITC Ltd.	0.86	
Hindustan Unilever Ltd.	0.13	
ENGINEERING	0.40	
Bharat Electronics Ltd.	0.22	
Engineers India Ltd.	0.18	
INFORMATION TECHNOLOGY	1.55	
Infosys Ltd.	0.96	
Tata Consultancy Services Ltd.	0.59	
INFRASTRUCTURE	0.49	
Larsen & Toubro Ltd.	0.47	
JaiPrakash Associates Ltd.	0.01	
NCC Ltd.	0.01	
MEDIA	0.05	
Jagran Prakashan Ltd.	0.05	
METALS & MINING	0.46	
Jindal Steel and Power Ltd.	0.25	
Coal India Ltd.	0.21	
OIL & GAS AND ANCILLIARIES	1.93	
Reliance Industries Ltd.	1.07	
Oil and Natural Gas Corporation Ltd.	0.29	
Gas Authority of India Ltd.	0.25	
Indraprastha Gas Ltd.	0.22	
Oil India Ltd.	0.07	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
PHARMACEUTICALS	0.21	
Cipla Ltd.	0.18	
Sun Pharmaceuticals Industries Ltd.	0.03	
POWER AND POWER EQUIPMENT	0.95	
NTPC Ltd.	0.38	
Bharat Heavy Electricals Ltd.	0.25	
Tata Power Co. Ltd.	0.19	
Power Grid Corporation of India Ltd.	0.12	
NHPC	0.01	
RETAILING	0.02	
Pantaloon Retail (India) Ltd.	0.02	
TELECOM	0.45	
Bharti Airtel Ltd.	0.45	
TRANSPORT SERVICES	0.01	
Container Corporation Of India Ltd.	0.01	

Total

12.71

Life Unit Linked

BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II22

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.33	
United Phosphorus Ltd. (New)	0.33	
AUTOMOBILES	1.55	
Mahindra & Mahindra Ltd.	0.71	
Maruti Suzuki India Ltd.	0.46	
Bajaj Auto Ltd.	0.38	
BANKING AND FINANCIAL SERVICES	10.41	
ICICI Bank Ltd.	2.36	
HDFC Bank Ltd.	2.00	
HDFC Ltd.	1.94	
Axis Bank Ltd.	0.94	
State Bank of India	0.81	
Power Finance Corporation Ltd.	0.47	
Federal Bank Ltd.	0.37	
Bank of Baroda	0.35	
Punjab National Bank	0.33	
Infrastructure Development Finance Co. Ltd.	0.28	
Rural Electrification Corporation	0.23	
Indian Bank	0.19	
Oriental Bank of Commerce Ltd.	0.14	
CONSUMER GOODS	2.84	
ITC Ltd.	2.21	
Hindustan Unilever Ltd.	0.63	
ENGINEERING	0.63	
Bharat Electronics Ltd.	0.34	
Engineers India Ltd.	0.29	
INFORMATION TECHNOLOGY	3.98	
Infosys Ltd.	2.49	
Tata Consultancy Services Ltd.	1.46	
Mphasis Ltd.	0.03	
INFRASTRUCTURE	1.77	
Larsen & Toubro Ltd.	1.20	
NCC Ltd.	0.28	
JaiPrakash Associates Ltd.	0.19	
IVRCL Ltd.	0.05	
Unity Infraprojects Ltd.	0.03	
GMR Infrastructure Ltd.	0.02	
MEDIA	0.22	
Jagran Prakashan Ltd.	0.22	
METALS & MINING	1.20	
Jindal Steel and Power Ltd.	0.56	
Coal India Ltd.	0.40	
National Mineral Development Corporation Ltd.	0.24	
OIL & GAS AND ANCILLIARIES	5.38	
Reliance Industries Ltd.	2.20	
Oil and Natural Gas Corporation Ltd.	1.27	
Indraprastha Gas Ltd.	0.59	
Gas Authority of India Ltd.	0.57	
Oil India Ltd.	0.32	
Indian Oil Corporation Ltd.	0.22	
Maharashtra Seamless Ltd.	0.16	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.05	
PHARMACEUTICALS	0.77	
Cipla Ltd.	0.46	
Glenmark Pharmaceuticals Ltd.	0.25	
Sun Pharmaceuticals Industries Ltd.	0.06	
POWER AND POWER EQUIPMENT	2.31	
NTPC Ltd.	0.84	
Bharat Heavy Electricals Ltd.	0.62	
Power Grid Corporation of India Ltd.	0.41	
Tata Power Co. Ltd.	0.38	
NHPC	0.05	
Kalpataru Power Transmission Ltd.	0.01	
RETAILING	0.16	
Pantaloon Retail (India) Ltd.	0.16	
TELECOM	1.35	

Security	Net Asset %	Rating
Bharti Airtel Ltd.	1.35	
TRANSPORT SERVICES	0.13	
Container Corporation Of India Ltd.	0.13	
Total	33.03	

Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.50	
United Phosphorus Ltd. (New)	0.50	
AUTOMOBILES	2.49	
Mahindra & Mahindra Ltd.	1.08	
Maruti Suzuki India Ltd.	0.73	
Bajaj Auto Ltd.	0.68	
BANKING AND FINANCIAL SERVICES	19.24	
ICICI Bank Ltd.	4.88	
HDFC Bank Ltd.	3.60	
HDFC Ltd.	3.47	
State Bank of India	1.92	
Axis Bank Ltd.	1.08	
Federal Bank Ltd.	1.00	
Bank of Baroda	0.61	
Indian Bank	0.56	
Power Finance Corporation Ltd.	0.55	
Punjab National Bank	0.53	
Oriental Bank of Commerce Ltd.	0.48	
Infrastructure Development Finance Co. Ltd.	0.33	
Rural Electrification Corporation	0.23	
CONSUMER GOODS	5.25	
ITC Ltd.	4.32	
Hindustan Unilever Ltd.	0.93	
ENGINEERING	1.97	
Bharat Electronics Ltd.	1.12	
Engineers India Ltd.	0.85	
INFORMATION TECHNOLOGY	8.23	
Infosys Ltd.	5.06	
Tata Consultancy Services Ltd.	3.09	
Subex Ltd.	0.08	
INFRASTRUCTURE	4.06	
Larsen & Toubro Ltd.	2.48	
Unity Infraprojects Ltd.	0.47	
NCC Ltd.	0.37	
IVRCL Ltd.	0.34	
JaiPrakash Associates Ltd.	0.21	
GMR Infrastructure Ltd.	0.12	
Sintex Industries Ltd.	0.07	
MEDIA	1.10	
Jagran Prakashan Ltd.	0.73	
Zee Entertainment Enterprises Ltd.	0.37	
METALS & MINING	3.03	
Jindal Steel and Power Ltd.	1.25	
Coal India Ltd.	0.93	
National Mineral Development Corporation Ltd.	0.55	
Steel Authority of India Ltd.	0.30	
OIL & GAS AND ANCILLIARIES	12.05	
Reliance Industries Ltd.	4.97	
Oil and Natural Gas Corporation Ltd.	2.13	
Gas Authority of India Ltd.	1.12	
Indraprastha Gas Ltd.	0.82	
Maharashtra Seamless Ltd.	0.80	
Indian Oil Corporation Ltd.	0.57	
Oil India Ltd.	0.48	
Gujarat Gas Co. Ltd.	0.44	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.40	
Hindustan Petroleum Corporation Ltd.	0.32	
OTHERS	0.16	
Ashoka Buildcon Ltd	0.16	
PHARMACEUTICALS	1.10	
Cipla Ltd.	0.96	
Glenmark Pharmaceuticals Ltd.	0.07	
Sun Pharmaceuticals Industries Ltd.	0.07	
POWER AND POWER EQUIPMENT	6.42	
NTPC Ltd.	2.02	

Security	Net Asset %	Rating
Tata Power Co. Ltd.	1.31	
Bharat Heavy Electricals Ltd.	1.12	
Power Grid Corporation of India Ltd.	0.89	
Kalpataru Power Transmission Ltd.	0.60	
Crompton Greaves Ltd.	0.27	
NHPC	0.19	
Suzlon Energy Ltd.	0.02	
REALTY	0.14	
Housing Development & Infrastructure Ltd.	0.14	
RETAILING	0.66	
Pantaloon Retail (India) Ltd.	0.66	
TELECOM	2.41	
Bharti Airtel Ltd.	2.41	
TRANSPORT SERVICES	0.47	
Container Corporation Of India Ltd.	0.47	
Total	69.28	

Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II22

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.69	
United Phosphorus Ltd. (New)	0.69	
AUTOMOBILES	4.38	
Bajaj Auto Ltd.	1.62	
Mahindra & Mahindra Ltd.	1.62	
Maruti Suzuki India Ltd.	1.14	
BANKING AND FINANCIAL SERVICES	24.24	
ICICI Bank Ltd.	5.71	
HDFC Ltd.	5.49	
HDFC Bank Ltd.	3.51	
State Bank of India	2.49	
Axis Bank Ltd.	1.25	
Federal Bank Ltd.	1.25	
Power Finance Corporation Ltd.	1.03	
Bank of Baroda	0.81	
Punjab National Bank	0.80	
Indian Bank	0.79	
Oriental Bank of Commerce Ltd.	0.54	
Infrastructure Development Finance Co. Ltd.	0.44	
Rural Electrification Corporation	0.13	
CONSUMER GOODS	6.45	
ITC Ltd.	5.18	
Hindustan Unilever Ltd.	1.27	
ENGINEERING	2.82	
Bharat Electronics Ltd.	1.95	
Engineers India Ltd.	0.87	
HOTELS	0.08	
Indian Hotels Co. Ltd.	0.08	
INFORMATION TECHNOLOGY	10.68	
Infosys Ltd.	7.06	
Tata Consultancy Services Ltd.	3.62	
INFRASTRUCTURE	7.34	
Larsen & Toubro Ltd.	3.36	
Oberoi Realty Ltd	1.02	
Unity Infraprojects Ltd.	0.82	
NCC Ltd.	0.71	
IVRCL Ltd.	0.65	
GMR Infrastructure Ltd.	0.43	
JaiPrakash Associates Ltd.	0.25	
Hindustan Construction Co. Ltd.	0.10	
MEDIA	1.41	
Jagran Prakashan Ltd.	1.22	
Zee Entertainment Enterprises Ltd.	0.19	
METALS & MINING	4.20	
Jindal Steel and Power Ltd.	2.31	
Coal India Ltd.	1.05	
National Mineral Development Corporation Ltd.	0.84	
OIL & GAS AND ANCILLIARIES	14.42	
Reliance Industries Ltd.	5.55	
Oil and Natural Gas Corporation Ltd.	1.80	
Indraprastha Gas Ltd.	1.58	
Gas Authority of India Ltd.	1.24	
Maharashtra Seamless Ltd.	1.24	
Indian Oil Corporation Ltd.	1.00	
Oil India Ltd.	0.95	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.72	
Gujarat Gas Co. Ltd.	0.27	
Hindustan Petroleum Corporation Ltd.	0.07	
OTHERS	0.15	
Ashoka Buildcon Ltd	0.15	
PHARMACEUTICALS	1.57	
Cipla Ltd.	1.37	
Glenmark Pharmaceuticals Ltd.	0.20	
POWER AND POWER EQUIPMENT	7.68	
NTPC Ltd.	2.19	

Security	Net Asset %	Rating
Tata Power Co. Ltd.	2.12	
Bharat Heavy Electricals Ltd.	1.10	
Power Grid Corporation of India Ltd.	0.72	
Kalpataru Power Transmission Ltd.	0.63	
NHPC	0.62	
BGR Energy Systems Ltd.	0.27	
Suzlon Energy Ltd.	0.03	
REALTY	0.78	
Housing Development & Infrastructure Ltd.	0.78	
RETAILING	0.98	
Pantaloon Retail (India) Ltd.	0.98	
TELECOM	3.66	
Bharti Airtel Ltd.	3.11	
Reliance Communication Ventures Ltd.	0.55	
TRANSPORT SERVICES	0.91	
Container Corporation Of India Ltd.	0.91	
Total	92.44	

Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	7.76	
Tata Motors Ltd.	2.39	
Mahindra & Mahindra Ltd.	1.98	
Bajaj Auto Ltd.	1.34	
Hero MotoCorp Ltd.	1.16	
Maruti Suzuki India Ltd.	0.89	
BANKING AND FINANCIAL SERVICES	27.72	
ICICI Bank Ltd.	6.73	
HDFC Bank Ltd.	6.47	
HDFC Ltd.	6.26	
State Bank of India	3.10	
Axis Bank Ltd.	1.63	
Kotak Mahindra Bank Ltd.	1.14	
Infrastructure Development Finance Co. Ltd.	1.00	
Bank of Baroda	0.81	
Punjab National Bank	0.58	
CEMENT	2.72	
Grasim Industries Ltd.	1.09	
Ambuja Cements Ltd.	0.86	
ACC Ltd.	0.77	
CHEMICALS	0.99	
Asian Paints Ltd.	0.99	
CONSUMER GOODS	11.42	
ITC Ltd.	8.51	
Hindustan Unilever Ltd.	2.91	
INFORMATION TECHNOLOGY	12.23	
Infosys Ltd.	6.56	
Tata Consultancy Services Ltd.	3.84	
Wipro Ltd.	1.07	
HCL Technologies Ltd.	0.76	
INFRASTRUCTURE	4.80	
Larsen & Toubro Ltd.	4.30	
JaiPrakash Associates Ltd.	0.50	
METALS & MINING	6.60	
Tata Steel Ltd.	1.69	
Coal India Ltd.	1.39	
Jindal Steel and Power Ltd.	0.93	
Hindalco Industries Ltd.	0.91	
Sterlite Industries (India) Ltd.	0.90	
Sesa Goa Ltd.	0.43	
Steel Authority of India Ltd.	0.35	
OIL & GAS AND ANCILLIARIES	13.14	
Reliance Industries Ltd.	7.66	
Oil and Natural Gas Corporation Ltd.	3.05	
Gas Authority of India Ltd.	0.98	
Cairn India Ltd.	0.87	
Bharat Petroleum Corporation Ltd.	0.58	
PHARMACEUTICALS	4.21	
Sun Pharmaceuticals Industries Ltd.	1.49	
Dr Reddys Laboratories Ltd.	1.26	
Cipla Ltd.	1.01	
Ranbaxy Laboratories Ltd.	0.45	
POWER AND POWER EQUIPMENT	5.04	
NTPC Ltd.	1.29	
Bharat Heavy Electricals Ltd.	1.05	
Power Grid Corporation of India Ltd.	1.03	
Tata Power Co. Ltd.	0.93	
Reliance Infrastructure Ltd.	0.40	
Siemens Ltd.	0.34	
REALTY	0.49	
DLF Ltd.	0.49	
TELECOM	2.23	
Bharti Airtel Ltd.	2.23	
Total	99.35	

Pension Unit Linked SECURE FUND

Portfolio as on July 31, 2012

ULIF00803/03/2005PNSNSEURE122

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.09	
United Phosphorus Ltd. (New)	0.09	
AUTOMOBILES	0.67	
Mahindra & Mahindra Ltd.	0.50	
Bajaj Auto Ltd.	0.17	
BANKING AND FINANCIAL SERVICES	4.53	
ICICI Bank Ltd.	1.08	
HDFC Ltd.	1.03	
HDFC Bank Ltd.	0.98	
State Bank of India	0.41	
Axis Bank Ltd.	0.36	
Bank of Baroda	0.30	
Power Finance Corporation Ltd.	0.14	
Federal Bank Ltd.	0.11	
Punjab National Bank	0.10	
Oriental Bank of Commerce Ltd.	0.02	
CONSUMER GOODS	1.42	
ITC Ltd.	1.07	
Hindustan Unilever Ltd.	0.35	
ENGINEERING	0.35	
Bharat Electronics Ltd.	0.18	
Engineers India Ltd.	0.17	
HOTELS	0.01	
Indian Hotels Co. Ltd.	0.01	
INFORMATION TECHNOLOGY	1.76	
Infosys Ltd.	1.23	
Tata Consultancy Services Ltd.	0.53	
INFRASTRUCTURE	0.40	
Larsen & Toubro Ltd.	0.40	
MEDIA	0.29	
Zee Entertainment Enterprises Ltd.	0.18	
Jagran Prakashan Ltd.	0.11	
METALS & MINING	0.54	
Coal India Ltd.	0.36	
Jindal Steel and Power Ltd.	0.18	
OIL & GAS AND ANCILLIARIES	2.38	
Reliance Industries Ltd.	1.37	
Oil and Natural Gas Corporation Ltd.	0.43	
Indraprastha Gas Ltd.	0.34	
Gas Authority of India Ltd.	0.19	
Oil India Ltd.	0.05	
PHARMACEUTICALS	0.22	
Cipla Ltd.	0.18	
Sun Pharmaceuticals Industries Ltd.	0.03	
Glenmark Pharmaceuticals Ltd.	0.01	
POWER AND POWER EQUIPMENT	1.09	
Tata Power Co. Ltd.	0.35	
Bharat Heavy Electricals Ltd.	0.33	
Power Grid Corporation of India Ltd.	0.27	
NTPC Ltd.	0.12	
NHPC	0.02	
TELECOM	0.52	
Bharti Airtel Ltd.	0.52	
TRANSPORT SERVICES	0.07	
Container Corporation Of India Ltd.	0.07	
Total	14.34	

Pension Unit Linked PROTECTOR FUND

Portfolio as on July 31, 2012

ULIF01408/02/2008PNSPROTECT122

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	0.08	
Hero MotoCorp Ltd.	0.04	
Mahindra & Mahindra Ltd.	0.04	
BANKING AND FINANCIAL SERVICES	1.05	
ICICI Bank Ltd.	0.35	
HDFC Ltd.	0.25	
HDFC Bank Ltd.	0.18	
State Bank of India	0.12	
Bank of Baroda	0.07	
Punjab National Bank	0.05	
Rural Electrification Corporation	0.03	
CONSUMER GOODS	0.39	
ITC Ltd.	0.36	
Hindustan Unilever Ltd.	0.03	
INFORMATION TECHNOLOGY	0.52	
Infosys Ltd.	0.37	
Tata Consultancy Services Ltd.	0.15	
INFRASTRUCTURE	0.10	
Larsen & Toubro Ltd.	0.10	
METALS & MINING	0.15	
Coal India Ltd.	0.15	
OIL & GAS AND ANCILLIARIES	0.94	
Reliance Industries Ltd.	0.57	
Oil and Natural Gas Corporation Ltd.	0.15	
Gas Authority of India Ltd.	0.07	
Oil India Ltd.	0.07	
Indraprastha Gas Ltd.	0.06	
Maharashtra Seamless Ltd.	0.02	
PHARMACEUTICALS	0.09	
Cipla Ltd.	0.04	
Glenmark Pharmaceuticals Ltd.	0.03	
Sun Pharmaceuticals Industries Ltd.	0.02	
POWER AND POWER EQUIPMENT	0.60	
Bharat Heavy Electricals Ltd.	0.15	
NTPC Ltd.	0.15	
NHPC	0.11	
Power Grid Corporation of India Ltd.	0.11	
Tata Power Co. Ltd.	0.08	
TELECOM	0.15	
Bharti Airtel Ltd.	0.15	
TRANSPORT SERVICES	0.07	
Container Corporation Of India Ltd.	0.07	
Total	4.14	

Pension Unit Linked BALANCED FUND

Portfolio as on July 31, 2012

ULIF00311/02/2003PNSBALANCE122

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.39	
United Phosphorus Ltd. (New)	0.39	
AUTOMOBILES	1.65	
Mahindra & Mahindra Ltd.	1.08	
Bajaj Auto Ltd.	0.49	
Maruti Suzuki India Ltd.	0.08	
BANKING AND FINANCIAL SERVICES	9.93	
ICICI Bank Ltd.	2.23	
HDFC Ltd.	2.10	
HDFC Bank Ltd.	1.99	
State Bank of India	0.94	
Axis Bank Ltd.	0.74	
Power Finance Corporation Ltd.	0.73	
Federal Bank Ltd.	0.34	
Bank of Baroda	0.32	
Infrastructure Development Finance Co. Ltd.	0.25	
Punjab National Bank	0.14	
Oriental Bank of Commerce Ltd.	0.10	
Rural Electrification Corporation	0.05	
CONSUMER GOODS	3.10	
ITC Ltd.	2.62	
Hindustan Unilever Ltd.	0.48	
ENGINEERING	0.65	
Bharat Electronics Ltd.	0.33	
Engineers India Ltd.	0.32	
INFORMATION TECHNOLOGY	3.95	
Infosys Ltd.	2.67	
Tata Consultancy Services Ltd.	1.28	
INFRASTRUCTURE	2.01	
Larsen & Toubro Ltd.	1.44	
JaiPrakash Associates Ltd.	0.34	
IVRCL Ltd.	0.12	
NCC Ltd.	0.11	
MEDIA	0.17	
Zee Entertainment Enterprises Ltd.	0.17	
METALS & MINING	0.83	
Jindal Steel and Power Ltd.	0.42	
Coal India Ltd.	0.41	
OIL & GAS AND ANCILLIARIES	5.13	
Reliance Industries Ltd.	2.39	
Oil and Natural Gas Corporation Ltd.	1.06	
Gas Authority of India Ltd.	0.64	
Maharashtra Seamless Ltd.	0.61	
Indraprastha Gas Ltd.	0.34	
Indian Oil Corporation Ltd.	0.09	
OTHERS	0.01	
Zee Learn Ltd	0.01	
PHARMACEUTICALS	0.96	
Cipla Ltd.	0.48	
Glenmark Pharmaceuticals Ltd.	0.35	
Sun Pharmaceuticals Industries Ltd.	0.13	
POWER AND POWER EQUIPMENT	3.05	
NTPC Ltd.	0.96	
Bharat Heavy Electricals Ltd.	0.71	
Tata Power Co. Ltd.	0.70	
Power Grid Corporation of India Ltd.	0.35	
NHPC	0.25	
Suzlon Energy Ltd.	0.08	
RETAILING	0.34	
Pantaloon Retail (India) Ltd.	0.34	
TELECOM	1.30	
Bharti Airtel Ltd.	1.28	
Reliance Communication Ventures Ltd.	0.02	
TRANSPORT SERVICES	0.40	
Container Corporation Of India Ltd.	0.40	
Total	33.87	

Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.38	
United Phosphorus Ltd. (New)	0.38	
AUTOMOBILES	1.56	
Mahindra & Mahindra Ltd.	0.63	
Bajaj Auto Ltd.	0.59	
Maruti Suzuki India Ltd.	0.34	
BANKING AND FINANCIAL SERVICES	12.28	
ICICI Bank Ltd.	3.26	
HDFC Ltd.	2.46	
HDFC Bank Ltd.	1.83	
State Bank of India	1.48	
Axis Bank Ltd.	0.72	
Power Finance Corporation Ltd.	0.63	
Federal Bank Ltd.	0.50	
Bank of Baroda	0.45	
Punjab National Bank	0.28	
Oriental Bank of Commerce Ltd.	0.27	
Indian Bank	0.23	
Infrastructure Development Finance Co. Ltd.	0.17	
CONSUMER GOODS	3.84	
ITC Ltd.	3.12	
Hindustan Unilever Ltd.	0.72	
ENGINEERING	1.15	
Bharat Electronics Ltd.	0.66	
Engineers India Ltd.	0.49	
HOTELS	0.16	
Indian Hotels Co. Ltd.	0.16	
INFORMATION TECHNOLOGY	5.81	
Infosys Ltd.	3.79	
Tata Consultancy Services Ltd.	1.93	
Mphasis Ltd.	0.09	
INFRASTRUCTURE	3.07	
Larsen & Toubro Ltd.	2.04	
Unity Infraprojects Ltd.	0.37	
GMR Infrastructure Ltd.	0.22	
Sintex Industries Ltd.	0.16	
JaiPrakash Associates Ltd.	0.14	
NCC Ltd.	0.14	
MEDIA	0.73	
Jagran Prakashan Ltd.	0.50	
Zee Entertainment Enterprises Ltd.	0.23	
METALS & MINING	1.66	
Coal India Ltd.	0.68	
Jindal Steel and Power Ltd.	0.59	
National Mineral Development Corporation Ltd.	0.25	
Steel Authority of India Ltd.	0.14	
OIL & GAS AND ANCILLIARIES	8.67	
Reliance Industries Ltd.	4.17	
Oil and Natural Gas Corporation Ltd.	1.24	
Indraprastha Gas Ltd.	0.63	
Maharashtra Seamless Ltd.	0.57	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.53	
Gas Authority of India Ltd.	0.48	
Gujarat Gas Co. Ltd.	0.29	
Oil India Ltd.	0.29	
Indian Oil Corporation Ltd.	0.27	
Hindustan Petroleum Corporation Ltd.	0.20	
OTHERS	0.01	
Zee Learn Ltd	0.01	
PHARMACEUTICALS	1.19	
Cipla Ltd.	0.66	
Glenmark Pharmaceuticals Ltd.	0.42	
Sun Pharmaceuticals Industries Ltd.	0.11	
POWER AND POWER EQUIPMENT	4.40	
NTPC Ltd.	1.21	

Security	Net Asset %	Rating
Tata Power Co. Ltd.	0.84	
Bharat Heavy Electricals Ltd.	0.75	
Power Grid Corporation of India Ltd.	0.65	
NHPC	0.58	
Kalpataru Power Transmission Ltd.	0.22	
Suzlon Energy Ltd.	0.11	
BGR Energy Systems Ltd.	0.04	
RETAILING	0.32	
Pantaloon Retail (India) Ltd.	0.32	
TELECOM	1.62	
Bharti Airtel Ltd.	1.54	
Reliance Communication Ventures Ltd.	0.08	
TRANSPORT SERVICES	0.46	
Container Corporation Of India Ltd.	0.46	
Total	47.31	

Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	7.85	
Tata Motors Ltd.	2.33	
Mahindra & Mahindra Ltd.	1.97	
Bajaj Auto Ltd.	1.42	
Hero MotoCorp Ltd.	1.16	
Maruti Suzuki India Ltd.	0.97	
BANKING AND FINANCIAL SERVICES	27.87	
ICICI Bank Ltd.	6.71	
HDFC Bank Ltd.	6.53	
HDFC Ltd.	6.20	
State Bank of India	3.19	
Axis Bank Ltd.	1.72	
Kotak Mahindra Bank Ltd.	1.20	
Infrastructure Development Finance Co. Ltd.	0.97	
Bank of Baroda	0.73	
Punjab National Bank	0.62	
CEMENT	2.67	
Grasim Industries Ltd.	1.05	
Ambuja Cements Ltd.	0.83	
ACC Ltd.	0.79	
CHEMICALS	0.82	
Asian Paints Ltd.	0.82	
CONSUMER GOODS	11.23	
ITC Ltd.	8.48	
Hindustan Unilever Ltd.	2.75	
INFORMATION TECHNOLOGY	11.99	
Infosys Ltd.	6.50	
Tata Consultancy Services Ltd.	3.66	
Wipro Ltd.	1.09	
HCL Technologies Ltd.	0.74	
INFRASTRUCTURE	5.05	
Larsen & Toubro Ltd.	4.49	
JaiPrakash Associates Ltd.	0.56	
METALS & MINING	6.79	
Tata Steel Ltd.	1.66	
Coal India Ltd.	1.42	
Hindalco Industries Ltd.	1.05	
Jindal Steel and Power Ltd.	0.96	
Sterlite Industries (India) Ltd.	0.94	
Sesa Goa Ltd.	0.45	
Steel Authority of India Ltd.	0.31	
OIL & GAS AND ANCILLIARIES	12.96	
Reliance Industries Ltd.	7.79	
Oil and Natural Gas Corporation Ltd.	2.85	
Gas Authority of India Ltd.	0.96	
Cairn India Ltd.	0.76	
Bharat Petroleum Corporation Ltd.	0.60	
PHARMACEUTICALS	4.23	
Sun Pharmaceuticals Industries Ltd.	1.49	
Dr Reddys Laboratories Ltd.	1.27	
Cipla Ltd.	1.02	
Ranbaxy Laboratories Ltd.	0.45	
POWER AND POWER EQUIPMENT	5.13	
NTPC Ltd.	1.29	
Bharat Heavy Electricals Ltd.	1.09	
Power Grid Corporation of India Ltd.	1.00	
Tata Power Co. Ltd.	0.98	
Reliance Infrastructure Ltd.	0.42	
Siemens Ltd.	0.35	
REALTY	0.49	
DLF Ltd.	0.49	
TELECOM	2.32	
Bharti Airtel Ltd.	2.32	
Total	99.40	

Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on July 31, 2012

ULIF02525/01/2010PNSNINFRAF122

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	24.21	
HDFC Ltd.	5.32	
ICICI Bank Ltd.	4.85	
HDFC Bank Ltd.	3.13	
State Bank of India	2.13	
Axis Bank Ltd.	1.98	
Power Finance Corporation Ltd.	1.31	
Bank of Baroda	1.20	
Rural Electrification Corporation	0.92	
Federal Bank Ltd.	0.87	
Punjab National Bank	0.83	
Oriental Bank of Commerce Ltd.	0.74	
Indian Bank	0.51	
Infrastructure Development Finance Co. Ltd.	0.42	
CEMENT	0.05	
ACC Ltd.	0.05	
ENGINEERING	4.56	
Bharat Electronics Ltd.	2.43	
Engineers India Ltd.	2.13	
INFRASTRUCTURE	14.62	
Larsen & Toubro Ltd.	7.46	
Unity Infraprojects Ltd.	1.94	
Oberoi Realty Ltd	1.42	
NCC Ltd.	1.11	
GMR Infrastructure Ltd.	0.96	
JaiPrakash Associates Ltd.	0.96	
IVRCL Ltd.	0.77	
METALS & MINING	5.63	
Jindal Steel and Power Ltd.	2.23	
Coal India Ltd.	1.61	
Steel Authority of India Ltd.	0.93	
National Mineral Development Corporation Ltd.	0.86	
OIL & GAS AND ANCILLIARIES	18.92	
Reliance Industries Ltd.	5.10	
Gas Authority of India Ltd.	2.81	
Oil and Natural Gas Corporation Ltd.	1.97	
Indraprastha Gas Ltd.	1.83	
Hindustan Petroleum Corporation Ltd.	1.50	
Oil India Ltd.	1.50	
Maharashtra Seamless Ltd.	1.29	
Indian Oil Corporation Ltd.	1.25	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.84	
Gujarat Gas Co. Ltd.	0.83	
OTHERS	0.47	
Ashoka Buildcon Ltd	0.47	
POWER AND POWER EQUIPMENT	13.30	
NTPC Ltd.	3.35	
Tata Power Co. Ltd.	3.03	
Power Grid Corporation of India Ltd.	1.93	
NHPC	1.48	
Kalpataru Power Transmission Ltd.	0.98	
Bharat Heavy Electricals Ltd.	0.93	
Crompton Greaves Ltd.	0.55	
BGR Energy Systems Ltd.	0.52	
EMCO Ltd.	0.49	
Suzlon Energy Ltd.	0.04	
REALTY	1.02	
Housing Development & Infrastructure Ltd.	1.02	
TELECOM	9.36	
Bharti Airtel Ltd.	8.78	
Reliance Communication Ventures Ltd.	0.58	
TRANSPORT SERVICES	1.59	
Container Corporation Of India Ltd.	1.59	

Total

93.73

Pension Unit Linked PSU FUND

Portfolio as on July 31, 2012

ULIF02725/01/2010PNSNPSUFND122

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	20.78	
State Bank of India	7.13	
Power Finance Corporation Ltd.	3.28	
Bank of Baroda	2.98	
Punjab National Bank	2.32	
Oriental Bank of Commerce Ltd.	2.17	
Indian Bank	1.88	
Rural Electrification Corporation	1.02	
ENGINEERING	6.96	
Bharat Electronics Ltd.	3.57	
Engineers India Ltd.	3.39	
METALS & MINING	16.81	
Coal India Ltd.	8.46	
National Mineral Development Corporation Ltd.	5.15	
Steel Authority of India Ltd.	2.46	
MOIL Ltd.	0.74	
OIL & GAS AND ANCILLIARIES	27.03	
Oil and Natural Gas Corporation Ltd.	8.23	
Gas Authority of India Ltd.	5.13	
Indian Oil Corporation Ltd.	4.81	
Indraprastha Gas Ltd.	3.50	
Oil India Ltd.	2.97	
Hindustan Petroleum Corporation Ltd.	2.39	
POWER AND POWER EQUIPMENT	15.91	
NTPC Ltd.	7.18	
Bharat Heavy Electricals Ltd.	5.06	
Power Grid Corporation of India Ltd.	2.40	
NHPC	1.27	
TRANSPORT SERVICES	1.87	
Container Corporation Of India Ltd.	1.87	
Total	89.36	

Pension Unit Linked PROTECTOR FUND-II

Portfolio as on July 31, 2012

ULIF02825/01/2010PNPROTE-II122

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS		
United Phosphorus Ltd. (New)	0.09	
AUTOMOBILES		
Mahindra & Mahindra Ltd.	0.29	
Maruti Suzuki India Ltd.	0.15	
Bajaj Auto Ltd.	0.14	
BANKING AND FINANCIAL SERVICES		
HDFC Ltd.	0.94	
ICICI Bank Ltd.	0.89	
HDFC Bank Ltd.	0.87	
State Bank of India	0.40	
Axis Bank Ltd.	0.31	
Bank of Baroda	0.21	
Power Finance Corporation Ltd.	0.15	
Federal Bank Ltd.	0.12	
Punjab National Bank	0.12	
Oriental Bank of Commerce Ltd.	0.10	
Indian Bank	0.01	
Infrastructure Development Finance Co. Ltd.	0.01	
CONSUMER GOODS		
ITC Ltd.	0.83	
Hindustan Unilever Ltd.	0.20	
ENGINEERING		
Bharat Electronics Ltd.	0.23	
Engineers India Ltd.	0.07	
INFORMATION TECHNOLOGY		
Infosys Ltd.	0.91	
Tata Consultancy Services Ltd.	0.61	
INFRASTRUCTURE		
Larsen & Toubro Ltd.	0.42	
JaiPrakash Associates Ltd.	0.03	
NCC Ltd.	0.02	
METALS & MINING		
Coal India Ltd.	0.33	
Jindal Steel and Power Ltd.	0.24	
OIL & GAS AND ANCILLIARIES		
Reliance Industries Ltd.	0.92	
Indraprastha Gas Ltd.	0.30	
Oil and Natural Gas Corporation Ltd.	0.25	
Gas Authority of India Ltd.	0.11	
Indian Oil Corporation Ltd.	0.02	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.02	
Oil India Ltd.	0.01	
PHARMACEUTICALS		
Cipla Ltd.	0.16	
Glenmark Pharmaceuticals Ltd.	0.01	
POWER AND POWER EQUIPMENT		
Bharat Heavy Electricals Ltd.	0.22	
NTPC Ltd.	0.22	
Tata Power Co. Ltd.	0.21	
Power Grid Corporation of India Ltd.	0.20	
NHPC	0.03	
RETAILING		
Pantaloon Retail (India) Ltd.	0.04	
TELECOM		
Bharti Airtel Ltd.	0.49	
TRANSPORT SERVICES		
Container Corporation Of India Ltd.	0.03	
Total	11.93	

Pension Unit Linked BALANCE FUND-II

Portfolio as on July 31, 2012

ULIF02325/01/2010PNBALAN-II122

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.20	
United Phosphorus Ltd. (New)	0.20	
AUTOMOBILES	0.59	
Bajaj Auto Ltd.	0.59	
BANKING AND FINANCIAL SERVICES	8.58	
ICICI Bank Ltd.	2.19	
HDFC Bank Ltd.	1.77	
HDFC Ltd.	1.48	
State Bank of India	1.00	
Axis Bank Ltd.	0.58	
Power Finance Corporation Ltd.	0.35	
Bank of Baroda	0.29	
Federal Bank Ltd.	0.29	
Indian Bank	0.29	
Rural Electrification Corporation	0.18	
Punjab National Bank	0.16	
CONSUMER GOODS	1.81	
ITC Ltd.	1.81	
ENGINEERING	0.74	
Engineers India Ltd.	0.51	
Bharat Electronics Ltd.	0.23	
INFORMATION TECHNOLOGY	3.45	
Infosys Ltd.	2.13	
Tata Consultancy Services Ltd.	1.32	
INFRASTRUCTURE	1.95	
Larsen & Toubro Ltd.	1.26	
Unity Infraprojects Ltd.	0.21	
GMR Infrastructure Ltd.	0.14	
JaiPrakash Associates Ltd.	0.10	
Sintex Industries Ltd.	0.10	
NCC Ltd.	0.09	
IVRCL Ltd.	0.05	
MEDIA	0.54	
Jagran Prakashan Ltd.	0.49	
Zee Entertainment Enterprises Ltd.	0.05	
METALS & MINING	0.71	
Jindal Steel and Power Ltd.	0.41	
Coal India Ltd.	0.30	
OIL & GAS AND ANCILLIARIES	4.58	
Reliance Industries Ltd.	2.45	
Hindustan Petroleum Corporation Ltd.	0.85	
Gas Authority of India Ltd.	0.52	
Oil and Natural Gas Corporation Ltd.	0.30	
Maharashtra Seamless Ltd.	0.27	
Oil India Ltd.	0.15	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.04	
PHARMACEUTICALS	0.76	
Cipla Ltd.	0.42	
Glenmark Pharmaceuticals Ltd.	0.34	
POWER AND POWER EQUIPMENT	1.59	
NTPC Ltd.	0.80	
Power Grid Corporation of India Ltd.	0.45	
Tata Power Co. Ltd.	0.24	
Kalpitaru Power Transmission Ltd.	0.05	
NHPC	0.05	
RETAILING	0.08	
Pantaloon Retail (India) Ltd.	0.08	
TELECOM	1.30	
Bharti Airtel Ltd.	1.30	
TRANSPORT SERVICES	0.21	
Container Corporation Of India Ltd.	0.21	

Total**27.09**

Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Portfolio as on July 31, 2012

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.55	
United Phosphorus Ltd. (New)	0.55	
AUTOMOBILES	2.32	
Maruti Suzuki India Ltd.	0.98	
Mahindra & Mahindra Ltd.	0.70	
Bajaj Auto Ltd.	0.64	
BANKING AND FINANCIAL SERVICES	13.41	
ICICI Bank Ltd.	2.97	
HDFC Ltd.	2.94	
HDFC Bank Ltd.	2.23	
State Bank of India	1.31	
Axis Bank Ltd.	0.98	
Bank of Baroda	0.58	
Punjab National Bank	0.58	
Power Finance Corporation Ltd.	0.47	
Infrastructure Development Finance Co. Ltd.	0.45	
Rural Electrification Corporation	0.42	
Federal Bank Ltd.	0.39	
Oriental Bank of Commerce Ltd.	0.09	
CONSUMER GOODS	3.24	
ITC Ltd.	2.29	
Hindustan Unilever Ltd.	0.95	
ENGINEERING	1.26	
Bharat Electronics Ltd.	0.79	
Engineers India Ltd.	0.47	
INFORMATION TECHNOLOGY	5.65	
Infosys Ltd.	3.74	
Tata Consultancy Services Ltd.	1.88	
Mphasis Ltd.	0.03	
INFRASTRUCTURE	2.85	
Larsen & Toubro Ltd.	2.16	
Unity Infraprojects Ltd.	0.28	
JaiPrakash Associates Ltd.	0.18	
IVRCL Ltd.	0.15	
GMR Infrastructure Ltd.	0.08	
MEDIA	0.53	
Jagran Prakashan Ltd.	0.53	
METALS & MINING	2.57	
Jindal Steel and Power Ltd.	1.38	
Coal India Ltd.	0.69	
National Mineral Development Corporation Ltd.	0.50	
OIL & GAS AND ANCILLIARIES	7.83	
Reliance Industries Ltd.	3.49	
Oil and Natural Gas Corporation Ltd.	1.18	
Indraprastha Gas Ltd.	0.82	
Gas Authority of India Ltd.	0.80	
Indian Oil Corporation Ltd.	0.48	
Maharashtra Seamless Ltd.	0.42	
Oil India Ltd.	0.27	
Gujarat Gas Co. Ltd.	0.13	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.13	
Hindustan Petroleum Corporation Ltd.	0.11	
PHARMACEUTICALS	0.88	
Cipla Ltd.	0.64	
Glenmark Pharmaceuticals Ltd.	0.18	
Sun Pharmaceuticals Industries Ltd.	0.06	
POWER AND POWER EQUIPMENT	3.49	
NTPC Ltd.	1.26	
Tata Power Co. Ltd.	0.80	
Bharat Heavy Electricals Ltd.	0.76	
Power Grid Corporation of India Ltd.	0.53	
Kalpataru Power Transmission Ltd.	0.08	
NHPC	0.05	
Suzlon Energy Ltd.	0.01	
RETAILING	0.73	

Security	Net Asset %	Rating
Pantaloon Retail (India) Ltd.	0.73	
TELECOM	1.82	
Bharti Airtel Ltd.	1.82	
TRANSPORT SERVICES	0.10	
Container Corporation Of India Ltd.	0.10	
Total	47.23	

Pension Unit Linked INDEX FUND-II

Portfolio as on July 31, 2012

ULIF02625/01/2010PNINDEX-II122

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES	7.70	
Tata Motors Ltd.	2.32	
Mahindra & Mahindra Ltd.	1.93	
Bajaj Auto Ltd.	1.37	
Hero MotoCorp Ltd.	1.13	
Maruti Suzuki India Ltd.	0.95	
BANKING AND FINANCIAL SERVICES	28.00	
ICICI Bank Ltd.	6.78	
HDFC Bank Ltd.	6.51	
HDFC Ltd.	6.25	
State Bank of India	3.12	
Axis Bank Ltd.	1.73	
Kotak Mahindra Bank Ltd.	1.17	
Infrastructure Development Finance Co. Ltd.	1.02	
Bank of Baroda	0.83	
Punjab National Bank	0.59	
CEMENT	2.81	
Grasim Industries Ltd.	1.12	
Ambuja Cements Ltd.	0.89	
ACC Ltd.	0.80	
CHEMICALS	0.96	
Asian Paints Ltd.	0.96	
CONSUMER GOODS	11.12	
ITC Ltd.	8.18	
Hindustan Unilever Ltd.	2.94	
INFORMATION TECHNOLOGY	12.21	
Infosys Ltd.	6.54	
Tata Consultancy Services Ltd.	3.82	
Wipro Ltd.	1.08	
HCL Technologies Ltd.	0.77	
INFRASTRUCTURE	5.03	
Larsen & Toubro Ltd.	4.52	
JaiPrakash Associates Ltd.	0.51	
METALS & MINING	6.66	
Tata Steel Ltd.	1.72	
Coal India Ltd.	1.35	
Sterlite Industries (India) Ltd.	0.97	
Jindal Steel and Power Ltd.	0.96	
Hindalco Industries Ltd.	0.94	
Sesa Goa Ltd.	0.40	
Steel Authority of India Ltd.	0.32	
OIL & GAS AND ANCILLIARIES	13.00	
Reliance Industries Ltd.	7.77	
Oil and Natural Gas Corporation Ltd.	2.96	
Gas Authority of India Ltd.	0.96	
Cairn India Ltd.	0.74	
Bharat Petroleum Corporation Ltd.	0.57	
PHARMACEUTICALS	4.12	
Sun Pharmaceuticals Industries Ltd.	1.44	
Dr Reddys Laboratories Ltd.	1.21	
Cipla Ltd.	1.03	
Ranbaxy Laboratories Ltd.	0.44	
POWER AND POWER EQUIPMENT	5.06	
NTPC Ltd.	1.27	
Bharat Heavy Electricals Ltd.	1.04	
Power Grid Corporation of India Ltd.	1.02	
Tata Power Co. Ltd.	0.97	
Reliance Infrastructure Ltd.	0.41	
Siemens Ltd.	0.35	
REALTY	0.47	
DLF Ltd.	0.47	
TELECOM	2.21	
Bharti Airtel Ltd.	2.21	

Total









99.35

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.25% and 5.75% respectively for 12 months ending September 30, 2012.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only) .	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

Disclaimer

Insurance is the subject matter of solicitation. For more details on risk factors , terms & conditions, please read sales brochures carefully before concluding a sale. Past returns are not indicative of future performance. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the funds and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document or the insurer. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Advt. no. Aug14/12 IRDA Registration Number : 122