

# AVIVA INVESTOR

October, 2012

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

**MARKET REVIEW**  
(Equity and Fixed Income Outlook)

[More](#)

**PORTFOLIO RETURNS SINCE INCEPTION**

[More](#)

## FUND PERFORMANCE

Life unit Linked

**Bond Fund**

Life unit Linked

**Secure Fund**

Life unit Linked

**Protector Fund**

Life unit Linked

**Balanced Fund**

Life unit Linked

**Growth Fund**

Life unit Linked

**Enhancer Fund**

Life unit Linked

**Index Fund**

Life unit Linked

**PSU Fund**

Life unit Linked

**Infra Fund**

Life unit Linked

**Wealth Builder Fund**

Life unit Linked

**Dynamic P/E Fund**

Life unit Linked

**Bond Fund II**

Life unit Linked

**Protector Fund II**

Life unit Linked

**Balanced Fund II**

Life unit Linked

**Growth Fund II**

Life unit Linked

**Enhancer Fund II**

Life unit Linked

**Index Fund II**

Pension unit Linked

**Secure Fund**

Pension unit Linked

**Protector Fund**

Pension unit Linked

**Balanced Fund**

Pension unit Linked

**Growth Fund**

Pension unit Linked

**Index Fund**

Pension unit Linked

**Infra Fund**

Pension unit Linked

**PSU Fund**

Pension unit Linked

**Protector Fund II**

Pension unit Linked

**Balanced Fund II**

Pension unit Linked

**Growth Fund II**

Pension unit Linked

**Index Fund II**

### Disclaimer/Disclosure

Aviva Life Insurance Company India Limited  
Aviva Towers, Sector Road, Opp. Golf Course,  
DLF Phase-V, Sector 43, Gurgaon, Haryana-122 003  
Tel: +91(0)1242709000-01, Fax : +91(0)124 257 1214  
Registered office : 2<sup>nd</sup> Floor, Prakashdeep Building,  
7, Tolstoy Marg, New Delhi - 110 001

[www.avivaindia.com](http://www.avivaindia.com)



As on October 31,2012	Life Unit Linked Bond Fund	Life Unit Linked Secure Fund	Life Unit Linked Protector Fund	Pension Unit Linked Secure Fund	Pension Unit Linked Protector Fund	Pension Unit Linked Balanced Fund
Portfolio Return Since Inception	8.8%	7.9%	7.0%	7.9%	7.0%	13.2%
Benchmark Return Since Inception	5.7%	6.3%	7.1%	7.1%	5.5%	10.0%
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on October 31,2012	Life Unit Linked Balanced Fund	Life Unit Linked Growth Fund	Life Unit Linked Enhancer Fund	Pension Unit Linked Growth Fund	Pension Unit Linked Index Fund	Pension Unit Linked Infrastructure Fund
Portfolio Return Since Inception	15.2%	15.4%	3.8%	11.0%	3.4%	-4.6%
Benchmark Return Since Inception	11.0%	12.3%	1.8%	10.2%	2.9%	-11.5%
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	CNX INFRASTRUCTURE
As on October 31,2012	Life Unit Linked Index Fund	Life Unit Linked PSU Fund	Life Unit Linked Infrastructure Fund	Pension Unit Linked PSU Fund	Pension Unit Linked Protector Fund II	Pension Unit Linked Balanced Fund II
Portfolio Return Since Inception	-1.0%	-4.7%	-6.0%	-4.3%	7.2%	5.9%
Benchmark Return Since Inception	-1.9%	-10.6%	-12.9%	-10.7%	6.7%	6.7%
Benchmark	S&P CNX NIFTY	BSE PSU Index	CNX INFRASTRUCTURE	BSE PSU Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY
As on October 31,2012	Life Unit Linked Bond Fund II	Life Unit Linked Protector Fund II	Life Unit Linked Balanced Fund II	Pension Unit Linked Growth Fund II	Pension Unit Linked Index Fund II	
Portfolio Return Since Inception	8.6%	6.9%	6.2%	6.5%	5.3%	
Benchmark Return Since Inception	7.2%	6.7%	6.1%	5.9%	4.3%	
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	
As on October 31,2012	Life Unit Linked Growth Fund II	Life Unit Linked Enhancer Fund II	Life Unit Linked Index Fund II	Life Unit Linked Dynamic P/E		
Portfolio Return Since Inception	3.1%	5.6%	2.6%	3.0%		
Benchmark Return Since Inception	4.0%	2.5%	2.5%	2.3%		
Benchmark	CRISIL Composite Bond Fund Index and S&P CNX NIFTY	S&P CNX NIFTY	S&P CNX NIFTY	CNX S&P NIFTY and LIQUID INDEX		
As on October 31,2012	Life Unit Linked Wealth Builder Fund					
Highest NAV locked in is	4.2%					

After delivering positive returns in August and September, Indian equity markets reversed the trend in October. The key benchmark indices, Sensex and Nifty, declined by 1.37% and 1.47% respectively. Broader indices, BSE Mid-cap and BSE Small-cap too fell by 0.63% and 0.41%, respectively. Weak global cues, lack of any major triggers from the Government and slowing FII inflows hurt investor sentiments.

The month started off on a positive note owing to falling crude prices, hopes of additional reforms measures by the Government and robust FII inflows. However, markets headed southwards on the back of weak global cues and after rating agency, Standard & Poor's (S&P), expressed concerns over India's high fiscal deficit and the possibility of credit ratings downgrade. The Finance Minister's assurance that there was no imminent threat of a ratings downgrade failed to cheer investors.

The markets got some support after data showed India's industrial output grew by a higher-than-expected 2.7% in August against a contraction of (-) 0.2% in July. However, markets lost ground due to rise in the September inflation numbers, which dampened expectations of a rate cut at the upcoming policy review meeting.

During the end of the month, markets fell further after the RBI in its second quarter review of monetary policy 2012-13, left its key policy rates, i.e. repo and reverse repo, unchanged at 8% and 7% respectively and lowered GDP forecast considerably for FY13, but cut the cash reserve ratio by 25 basis points. The CRR cut will lead to a liquidity infusion of Rs 17,500 crore into the system.

India's annual exports remained in the negative territory for the fifth consecutive month and fell 10.78% to \$23.7 billion in September, while imports rose 5.09% to \$41.8 billion (Source: Reuters), leaving a trade deficit of \$18.08 billion (Source: Reuters).

As per data released by SEBI, Foreign Institutional Investors (FIIs) continued to remain net buyers in equity segment during the month. FIIs bought equities worth Rs. 11,364.2 crore, compared to net purchases of Rs. 19,261.3 crore in the previous month. However, mutual fund houses turned net sellers to the tune of Rs 2,519.7 crore.

Barring BSE FMCG and Health Care, all other indices ended the month in negative terrain. The BSE FMCG and Health Care index gained 3.27% and 1.22% during the month. Among the major losers, BSE Power Index, PSU, Realty and Metal indices fell by 4.72%, 4.20%, 4.08% and 3.60% respectively. FMCG stocks gained after large players reported better-than-expected second quarter results.

Metal stocks declined on the back of ongoing uncertainty in global markets. Capital goods stocks fell on worries that slowdown in the economy could crimp new orders. Realty stocks plunged after the Reserve Bank of India left policy rates unchanged.

Global markets witnessed mixed trend during the month. The uncertainty over Spain's bailout request and global growth concerns impacted market sentiments. Despite the launch of Euro zone's permanent bailout fund and positive German exports numbers, the sentiments remained low due to economic uncertainty in Greece and Spain. The poor quarterly earnings reports from the U.S. corporates and a drop in U.S. existing home sales in September dampened risk appetite. Even in the midst of such gloom, investors had reasons to cheer. The ISM manufacturing survey indicated growth in the U.S. economy as it rose above 50. U.S. home prices moved up 4.6% in August and housing starts hit a four year-high in September. Encouraging U.S. retail sales, industrial production and consumer prices data also supported gains. The ECB announced that it was ready to start its bond-buying program and a two-year extension was given to Greece to meet the terms of its international bailout. Moreover, the U.K. economy marked its biggest quarterly gain since the third quarter of 2007.

## Outlook:

With some bold reforms measures announced by the Government, foreign investments are expected to flow into the economy which might help boost growth. There may be some concern in the near term for Indian equities if the situation in Europe turns bad again and if Government bows down to the political pressure putting a break to the reform process. However, things look favorable over a medium term. We are looking for value investment opportunities across the sectors.

We expect some earnings downgrade & growth risks in near term, but believes that even then the market could continue to hold strong as long as Govt & RBI continue to deliver on expectations. Continued policy action to revive investments and reduce fiscal deficit could be supportive to the market sentiments and would help India to move back to its familiar growth path. Going ahead, INR levels, movement of crude oil prices, Political consciousness on reform process and global cues will determine the trend of the equity markets.

Bond yields moved in a narrow range in the first half of October as investors remained on sidelines ahead of the release of macro-economic data and absence of any major trigger. In the second half, yields eased after the Government implemented some fiscal measures. Various factors like fall in crude oil prices, expectation from monetary policy, key industrial output data and wholesale price inflation data impacted the movement of bond yields in the second half of the month.

Moreover, yields declined further following expectations that the Reserve Bank of India (RBI) will step in to ease liquidity in the banking system through open market operation (OMO) after a gap of four months. However, yields bounced back after the central bank kept policy rates unchanged and instead cut CRR (Cash Reserve Ratio), which dashed hopes of bond purchases in the near term. The yields of 10-year benchmark bond increased 7 bps to close at 8.21% compared to the previous month's close.

The RBI maintained status quo for the fourth consecutive time in its monetary policy review but chose to cut the CRR by 25 bps to 4.25% from 4.50% for the second time. The CRR cut will infuse approximately Rs. 17,500 crore into the banking system. In the calendar year, the RBI has reduced the CRR by 175 bps till now and said the cut in CRR is intended to preempt a prospective tightening of liquidity conditions, thereby keeping liquidity comfortable to support growth. With an eye on inflationary pressures, the central bank preferred to keep the policy rates unchanged during the current policy review. The central bank also lowered its FY13 GDP growth projections to 5.8% from its earlier projection of 6.5% as both global and domestic risks have heightened. In the policy statement, the RBI suggested that there is a reasonable chance of further easing in the last quarter of FY13, subject to an evolving growth inflation dynamics.

Banks' net average borrowings under the RBI's repo window stood higher at around Rs. 67,000 crore in October compared to the previous month's average figure of Rs. 48,000 crore mainly due to festive season in the second half of October. To improve liquidity condition further, the RBI in its mid-quarter monetary policy review cut the Cash Reserve Ratio (CRR) by 25 bps, which will infuse approximately Rs. 17,500 crore into the banking system. Overnight rates were hovering

repo rate.

The Index of Industrial Production (IIP) for the month of August 2012 grew at 2.7% against drop of 0.2% (revised figure) recorded in the month of July 2012. The start of the festive season in September 2012 helped the overall index come out from the negative terrain. The manufacturing index too, maintained a positive bias and displayed a robust growth of 2.9% against -0.4% growth in the previous month. However, capital goods index continued with its descending performance since the month of March 2012, and registered a negative growth of -1.7%.

WPI inflation rose to 7.81% Y-o-Y in September from 7.55% in August and 10% during the same period last year. The rise was largely due to hike in diesel prices in the middle of September. The fuel inflation jumped to 11.88% during the month. However, food articles inflation eased for the second consecutive month and stood at 7.86% following lower vegetable and pulse prices. Moreover, July inflation numbers were revised upward to 7.52% against earlier reported figure of 6.87%.

Yields on the government securities remained positive on most of the maturities. It declined on 3 to 4-year, 13-year and 19-year to 30-year maturities while rose on all other papers by up to 7 bps. The highest increase was seen on 10-year paper. In line with gilt securities, corporate bond yields also inched up on the entire segment except on 1-year and 2-year maturities. It increased in the range of 2 to 5 bps with the highest change in 6-year paper. Spread between AAA corporate bond and Government security contracted on 1-year to 2-year, 10-year and 15-year maturities while expanded on all other papers by up to 4 bps.

### Outlook

The bond yields are likely to move in a range-bound manner in the absence of any major trigger. Investors and market players are hoping for a rate cut as the RBI in its second-quarter monetary policy review dropped hints to act on easing policy rates only in the fourth quarter, subject to an evolving growth inflation dynamics. Thus it also depends on industrial production and inflation data due around mid-November which would act as key triggers ahead of the central bank's monetary policy review. The RBI will conduct auctions of dated securities worth Rs 65,000 crore and Treasury Bills worth Rs 40,000 crore in November.



Presenting

## Aviva Mobile App

A shortcut to all you need to know about your policy.

Available on: BlackBerry iPhone Android

[KNOW MORE](#)

# Life Unit Linked BOND FUND

ULIF01306/02/2008LIFEDEBTFU122

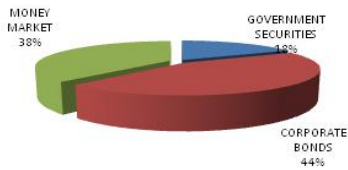
The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Government and other Debt Securities 60%-100%

## Asset Mix



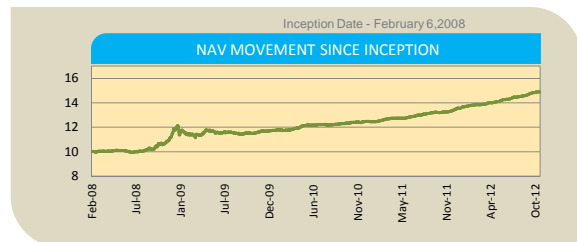
## Portfolio Return

As on October 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	8.8%	8.8%	12.3%
Benchmark**	5.7%	7.3%	9.7%

**Note:** Past returns are not indicative of future performance.  
\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
8.85% Tamil Nadu State Development Ltd. 2022	4.68	
8.20% GOI 2025	3.11	
8.33% GOI 2026	2.35	
9.15% GOI 2024	1.66	
8.79% GOI 2021	1.61	
8.15% GOI 2022	1.56	
6.49% GOI 2015	1.01	
8.48% Maharashtra SDL 2020	0.97	
8.28% GOI 2027	0.78	
<b>Total</b>	<b>17.73</b>	

<b>CORPORATE BONDS</b>		
Tata Sons Ltd.	6.44	AAA
HDFC Ltd.	5.03	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.02	AAA
Power Finance Corporation Ltd.	4.82	AAA
NABARD	4.75	AAA
India Infrastructure Finance Company Ltd.	3.24	AAA
Rural Electrification Corporation	3.18	AAA
Yes Bank Ltd.	3.17	AA
Power Grid Corporation of India Ltd.	1.94	AAA
Tata Motors Ltd.	1.94	AAA
LIC Housing Finance Ltd.	1.60	AAA
IndusInd Bank Ltd.	1.56	AA-
Gas Authority of India Ltd.	1.55	AAA
<b>Total</b>	<b>44.24</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>38.03%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked SECURE FUND

ULIF00627/01/2004LIFESECURE122

The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

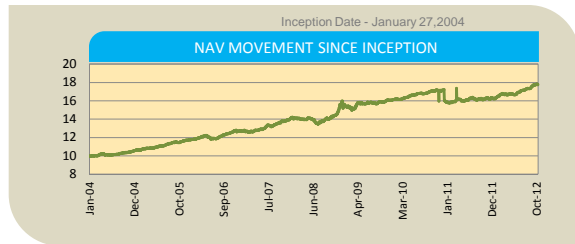
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	
Portfolio return	7.9%	7.1%	7.0%	9.5%
Benchmark**	6.3%	6.2%	7.9%	9.6%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

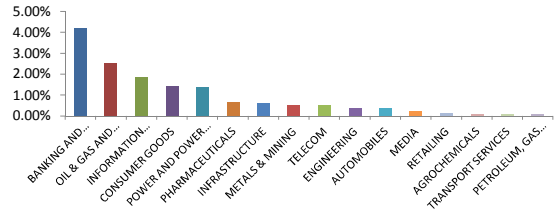


Security	Net Asset %	Rating
<b>CASH AND MONEY MARKETS*</b>	<b>8.57%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>15.07%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.29
Infosys Ltd.	1.20
ITC Ltd.	1.14
ICICI Bank Ltd.	1.09
HDFC Bank Ltd.	0.89
HDFC Ltd.	0.79
Tata Consultancy Services Ltd.	0.67
Larsen & Toubro Ltd.	0.57
State Bank of India	0.54
Bharti Airtel Ltd.	0.51
Others	6.38

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.33% GOI 2026	4.57
9.15% GOI 2024	3.98
8.28% GOI 2027	3.97
8.19% GOI 2020	2.72
8.79% GOI 2021	1.25
8.15% GOI 2022	1.12
8.93% Punjab SDL 2022	1.09
8.20% GOI 2025	1.08
7.83% GOI 2018	0.71
8.83% GOI 2041	0.57
7.17% GOI 2015	0.52
8.13% GOI 2022	0.36
8.97% GOI 2030	0.34
8.33% GOI 2036	0.32
8.95% Maharashtra SDL 2022	0.22
8.48% Maharashtra SDL 2020	0.19
<b>Total</b>	<b>23.01</b>

### CORPORATE BONDS

Tata Sons Ltd.	7.26	AAA
Indian Railway Finance Corporation Ltd.	6.47	AAA
Power Grid Corporation of India Ltd.	5.96	AAA
HDFC Ltd.	4.74	AAA
Power Finance Corporation Ltd.	4.58	AAA
LIC Housing Finance Ltd.	4.37	AAA
Reliance Gas Transportation Infrastructure Ltd.	3.65	AAA
IndusInd Bank Ltd.	2.83	AA-
Yes Bank Ltd.	2.75	AA
Ultratech Cement Ltd.	2.65	AAA
Rural Electrification Corporation	2.50	AAA
State Bank of Hyderabad	2.16	AAA
Export-Import Bank of India Ltd.	1.75	AAA
NABARD	0.57	AAA
Hindustan Petroleum Corporation Ltd.	0.54	AAA
India Infrastructure Finance Company Ltd.	0.22	AAA
MRF Ltd.	0.22	AAA
Tata Motors Ltd.	0.13	AAA

# Life Unit Linked PROTECTOR FUND

ULIF00911/07/2006LIFPROTECT122

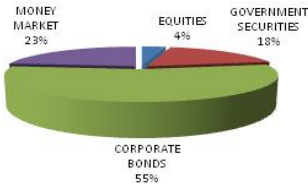
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

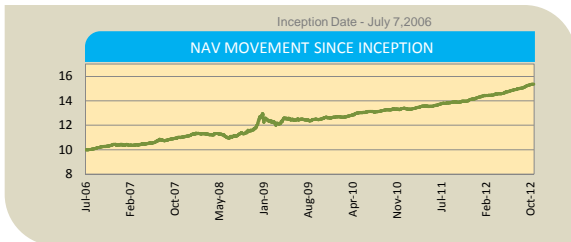
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	7.0%	6.8%	7.1%	9.9%
Benchmark**	7.1%	6.0%	7.5%	9.5%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

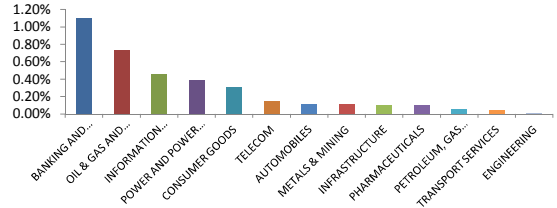


Security	Net Asset %	Rating
CASH AND MONEY MARKETS*	23.14%	
PORTFOLIO TOTAL	100.00%	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
EQUITIES	3.66%	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.42
Infosys Ltd.	0.32
ITC Ltd.	0.30
ICICI Bank Ltd.	0.28
HDFC Bank Ltd.	0.26
HDFC Ltd.	0.25
Bharti Airtel Ltd.	0.15
Tata Consultancy Services Ltd.	0.14
State Bank of India	0.14
NTPC Ltd.	0.13
Others	1.27

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.79% GOI 2021	5.09
7.17% GOI 2015	3.33
8.15% GOI 2022	2.05
8.20% GOI 2025	1.64
8.48% Maharashtra SDL 2020	1.62
8.28% GOI 2027	1.31
8.33% GOI 2026	1.24
8.93% Punjab SDL 2022	0.83
8.13% GOI 2022	0.68
7.83% GOI 2018	0.40
6.40% Gujarat SDL 2013	0.08
7.59% GOI 2016	0.02
<b>Total</b>	<b>18.29</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	7.39	AAA
Power Finance Corporation Ltd.	6.71	AAA
Tata Sons Ltd.	6.37	AAA
HDFC Ltd.	5.63	AAA
Power Grid Corporation of India Ltd.	4.77	AAA
IndusInd Bank Ltd.	4.11	AA-
Reliance Gas Transportation Infrastructure Ltd.	3.53	AAA
Yes Bank Ltd.	3.35	AA
NABARD	3.33	AAA
Rural Electrification Corporation	1.84	AAA
Reliance Capital Ltd.	1.65	AAA
Hindustan Petroleum Corporation Ltd.	1.64	AAA
India Infrastructure Finance Company Ltd.	1.54	AAA
Indian Railway Finance Corporation Ltd.	0.99	AAA
MRF Ltd.	0.82	AAA
Ultratech Cement Ltd.	0.49	AAA
Tata Motors Ltd.	0.41	AAA
Reliance Industries Ltd.	0.34	AAA
<b>Total</b>	<b>54.91</b>	

# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

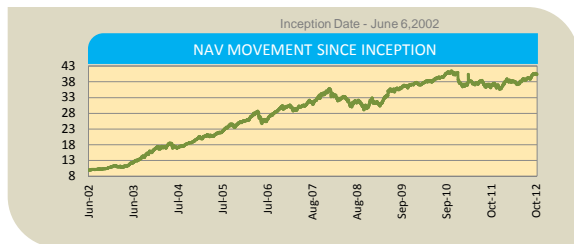
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.2%	5.0%	6.3%	8.2%
Benchmark**	11.0%	4.3%	7.6%	8.9%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

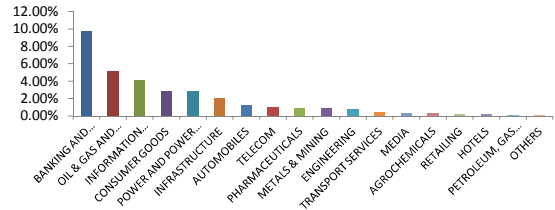


Security	Net Asset %	Rating
<b>CORPORATE BONDS</b>		
Yes Bank Ltd.	0.71	AA
MRF Ltd.	0.70	AAA
NABARD	0.57	AAA
Ultratech Cement Ltd.	0.44	AAA
National Capital Regional Planning Board	0.35	AAA
Gas Authority of India Ltd.	0.06	AAA
NTPC Ltd.	0.01	AAA
<b>Total</b>	<b>38.36</b>	
<b>CASH AND MONEY MARKETS*</b>		
	<b>12.55%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>32.95%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.63
Reliance Industries Ltd.	2.53
ITC Ltd.	2.34
ICICI Bank Ltd.	2.28
HDFC Ltd.	2.02
HDFC Bank Ltd.	1.97
Tata Consultancy Services Ltd.	1.46
Larsen & Toubro Ltd.	1.44
State Bank of India	1.03
Bharti Airtel Ltd.	1.03
Others	14.22

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	3.44
8.20% GOI 2025	2.09
8.15% GOI 2022	1.59
8.33% GOI 2026	1.34
9.15% GOI 2024	1.30
7.83% GOI 2018	0.96
8.19% GOI 2020	0.76
8.79% GOI 2021	0.72
8.93% Punjab SDL 2022	0.70
8.48% Maharashtra SDL 2020	0.69
7.94% GOI 2021	0.68
8.83% GOI 2041	0.37
8.97% GOI 2030	0.37
6.49% GOI 2015	0.32
8.95% Maharashtra SDL 2022	0.28
8.33% GOI 2036	0.21
8.13% GOI 2022	0.14
6.35% GOI 2020	0.08
8.35% GOI 2022	0.06
8.24% GOI 2018	0.04
<b>Total</b>	<b>16.14</b>

Security	Net Asset %	Rating
<b>CORPORATE BONDS</b>		
Power Finance Corporation Ltd.	5.89	AAA
HDFC Ltd.	5.13	AAA
LIC Housing Finance Ltd.	4.48	AAA
Power Grid Corporation of India Ltd.	3.98	AAA
Indian Railway Finance Corporation Ltd.	3.45	AAA
Tata Motors Ltd.	3.31	AAA
Rural Electrification Corporation	2.40	AAA
IndusInd Bank Ltd.	1.59	AA-
Reliance Industries Ltd.	1.59	AAA
Tata Sons Ltd.	1.48	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.17	AAA
Export-Import Bank of India Ltd.	1.05	AAA



# Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 30%-85%
- Government and other Debt Securities 0%-50%

## Asset Mix



## Portfolio Return

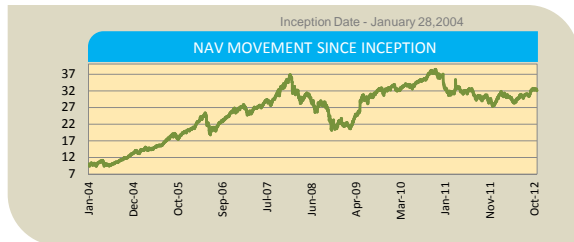
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	15.4%	1.3%	4.4%	5.4%
Benchmark**	12.3%	1.7%	6.8%	6.9%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

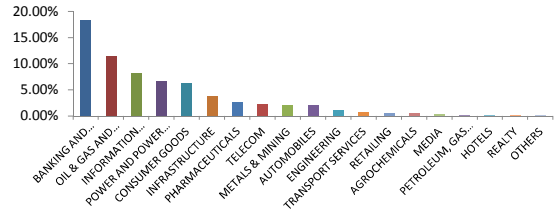


Security	Net Asset %	Rating
<b>CORPORATE BONDS</b>		
MRF Ltd.	0.05	AAA
IndusInd Bank Ltd.	0.03	AA-
Neyveli Lignite Corporation Ltd.	0.03	AAA
Steel Authority of India Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
<b>Total</b>	<b>15.35</b>	
<b>CASH AND MONEY MARKETS*</b> 11.99%		
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>66.91%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	5.35
ICICI Bank Ltd.	5.20
Infosys Ltd.	5.16
ITC Ltd.	5.15
HDFC Bank Ltd.	3.72
HDFC Ltd.	3.48
Tata Consultancy Services Ltd.	2.90
Larsen & Toubro Ltd.	2.74
State Bank of India	2.25
Bharti Airtel Ltd.	2.22
Others	28.74

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.28% GOI 2027	1.25
8.15% GOI 2022	0.96
8.79% GOI 2021	0.95
8.90% Tamil Nadu State Development Ltd. 2022	0.51
8.33% GOI 2026	0.46
8.13% GOI 2022	0.30
9.15% GOI 2024	0.27
8.83% GOI 2041	0.26
8.20% GOI 2025	0.25
8.95% Maharashtra SDL 2022	0.20
8.19% GOI 2020	0.10
8.33% GOI 2036	0.10
7.49% GOI 2017	0.08
8.48% Maharashtra SDL 2020	0.04
6.05% GOI 2019	0.01
8.16% Tamil Nadu State Development Ltd. 2020	0.01
<b>Total</b>	<b>5.75</b>

### CORPORATE BONDS

HDFC Ltd.	4.04	AAA
Power Finance Corporation Ltd.	2.78	AAA
LIC Housing Finance Ltd.	2.17	AAA
Rural Electrification Corporation	1.33	AAA
Tata Sons Ltd.	1.33	AAA
Power Grid Corporation of India Ltd.	0.68	AAA
Punjab National Bank	0.51	AAA
Tata Motors Ltd.	0.47	AAA
Indian Railway Finance Corporation Ltd.	0.42	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.29	AAA
Export-Import Bank of India Ltd.	0.26	AAA
Gas Authority of India Ltd.	0.26	AAA
National Capital Regional Planning Board	0.25	AAA
NABARD	0.19	AAA
Reliance Capital Ltd.	0.13	AAA
Reliance Industries Ltd.	0.10	AAA

# Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

## Asset Allocation Pattern

• Debt and Money Market Instruments	0%-40%
• Equity	60%-100%

## Asset Mix



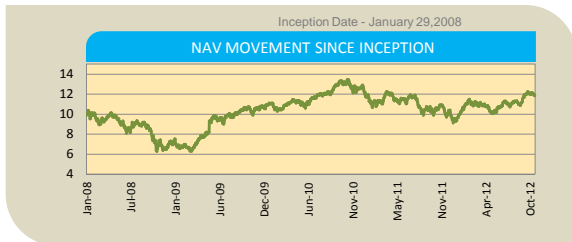
## Portfolio Return

As on October 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	3.8%	5.6%	8.7%
Benchmark**	1.8%	6.0%	5.5%

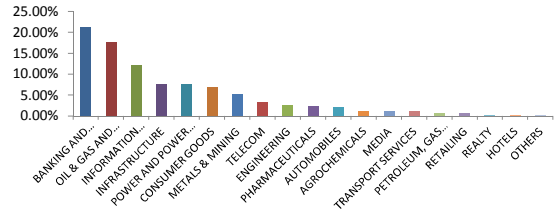
**Note:** Past returns are not indicative of future performance.  
\*\*Benchmark for this fund is S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>93.98%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.55
Reliance Industries Ltd.	6.45
ITC Ltd.	5.78
ICICI Bank Ltd.	5.71
HDFC Ltd.	4.97
Larsen & Toubro Ltd.	4.39
Tata Consultancy Services Ltd.	4.29
HDFC Bank Ltd.	3.39
Oil and Natural Gas Corporation Ltd.	3.32
State Bank of India	3.08
Others	45.05

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>6.02%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND

ULIF01002/01/2008LIFEINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY. Subject to exposure norms applicable under the IRDA (Investment) regulations.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

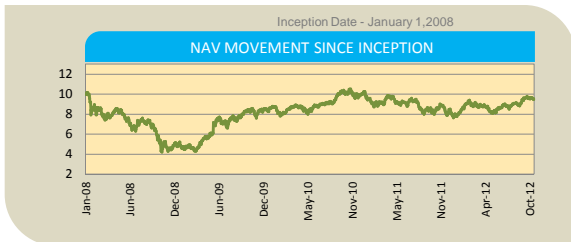
As on October 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	-1.0%	6.5%	6.1%
Benchmark**	-1.9%	6.0%	5.5%

**Note:** Past returns are not indicative of future performance.

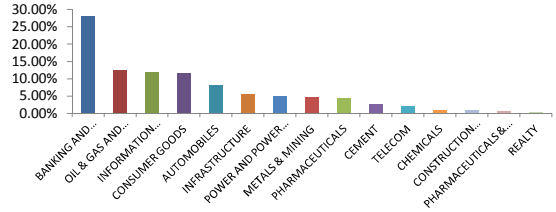
\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.24%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.45
Reliance Industries Ltd.	7.65
ICICI Bank Ltd.	6.83
HDFC Bank Ltd.	6.49
Infosys Ltd.	6.36
HDFC Ltd.	6.35
Larsen & Toubro Ltd.	4.91
Tata Consultancy Services Ltd.	3.78
State Bank of India	3.19
Hindustan Unilever Ltd.	3.09
Others	42.14

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.76%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked PSU FUND

ULIF02208/01/2010LIFEPSUFND122

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

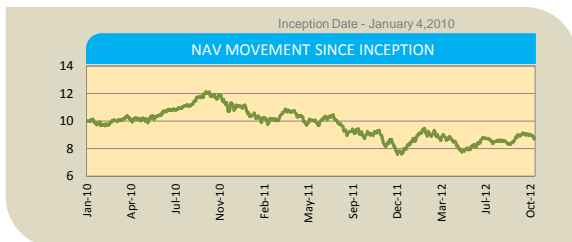
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-4.7%	-4.8%
Benchmark**	-10.6%	-6.0%

**Note:** Past returns are not indicative of future performance.

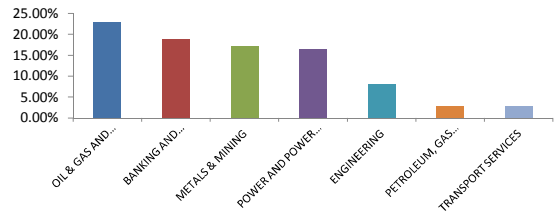
\*\*Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>89.20%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Coal India Ltd.	9.40
Oil and Natural Gas Corporation Ltd.	8.01
State Bank of India	7.54
NTPC Ltd.	7.36
National Mineral Development Corporation Ltd.	5.51
Indian Oil Corporation Ltd.	4.74
Gas Authority of India Ltd.	4.60
Bharat Electronics Ltd.	4.58
Power Grid Corporation of India Ltd.	4.39
Engineers India Ltd.	3.56
Others	29.51

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>10.80%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INFRASTRUCTURE FUND

ULIF01908/01/2010LIFEINFRAF122

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

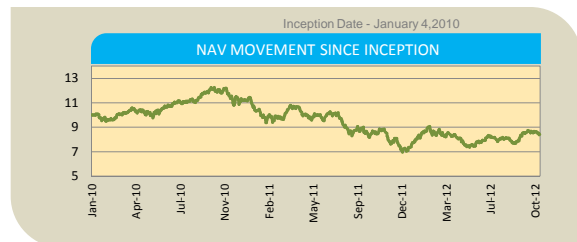
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-6.0%	-4.4%
Benchmark**	-12.9%	-7.3%

**Note:** Past returns are not indicative of future performance.

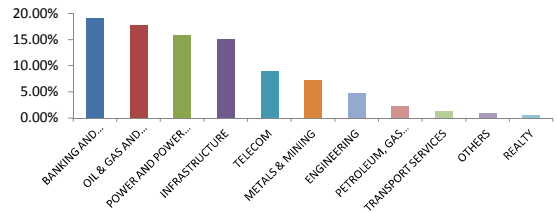
\*\*Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>93.63%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Bharti Airtel Ltd.	8.07
Larsen & Toubro Ltd.	7.49
Reliance Industries Ltd.	4.67
ICICI Bank Ltd.	3.87
NTPC Ltd.	3.73
Power Grid Corporation of India Ltd.	3.50
Coal India Ltd.	3.46
State Bank of India	2.94
Tata Power Co. Ltd.	2.90
Bharat Electronics Ltd.	2.87
Others	50.13

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>6.37%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

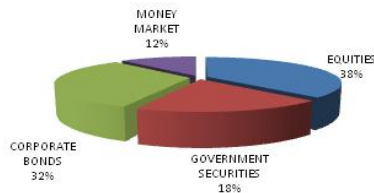
This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



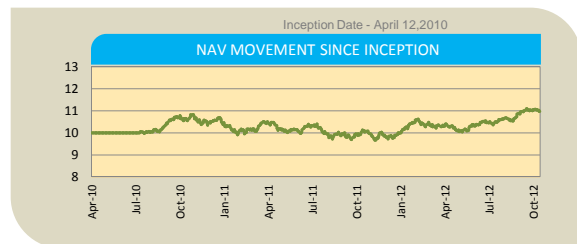
## Portfolio Return

As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	4.2%	8.7%

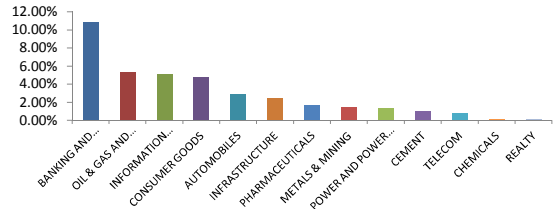
Note: Past returns are not indicative of future performance.

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>37.73%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.57
ITC Ltd.	3.41
ICICI Bank Ltd.	3.02
Infosys Ltd.	2.95
HDFC Bank Ltd.	2.52
Larsen & Toubro Ltd.	2.24
HDFC Ltd.	2.03
Tata Consultancy Services Ltd.	1.43
Hindustan Unilever Ltd.	1.33
State Bank of India	1.23
Others	14.00

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.18% Andhra Pradesh SDL 2020	14.31
8.19% GOI 2020	2.59
8.16% Tamil Nadu State Development Ltd. 2020	1.56
<b>Total</b>	<b>18.46</b>

### CORPORATE BONDS

Steel Authority of India Ltd.	6.57	AAA
Indian Railway Finance Corporation Ltd.	6.42	AAA
Power Finance Corporation Ltd.	5.83	AAA
NTPC Ltd.	5.17	AAA
Power Grid Corporation of India Ltd.	4.54	AAA
Rural Electrification Corporation	3.64	AAA
<b>Total</b>	<b>32.17</b>	

### CASH AND MONEY MARKETS\*

11.64%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked DYNAMIC P/E FUND

ULIF03201/08/2011LIFDYNAMIC122

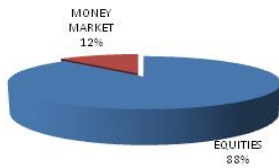
To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the NSE S&P CNX Nifty index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%
- Equity 0%-100%

## Asset Mix



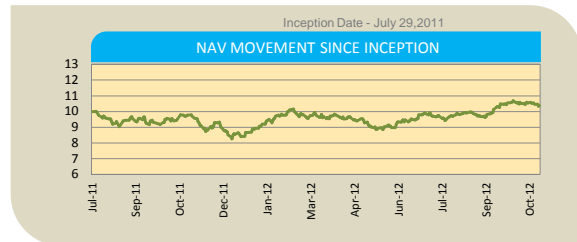
## Portfolio Return

As on October 31, 2012

	CAGR Return	Absolute
	Since inception	Last 1 year
Portfolio return	3.0%	6.1%
Benchmark**	2.3%	6.0%

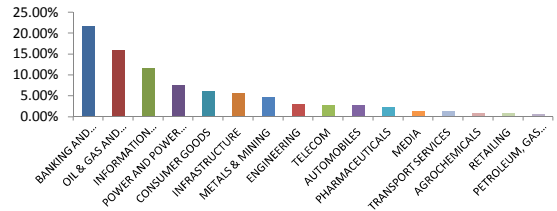
**Note:** Past returns are not indicative of future performance.  
\*\*Benchmark return has been computed by applying benchmark weightages on CNX S&P NIFTY and LIQUID INDEX

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>87.87%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.36
Reliance Industries Ltd.	6.11
ICICI Bank Ltd.	5.77
ITC Ltd.	5.01
HDFC Ltd.	4.70
Tata Consultancy Services Ltd.	4.22
Larsen & Toubro Ltd.	3.75
State Bank of India	3.28
HDFC Bank Ltd.	3.23
Oil and Natural Gas Corporation Ltd.	2.99
Others	41.45

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 12.13%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BOND FUND-II

ULIF01608/01/2010LIFDEBT-II122

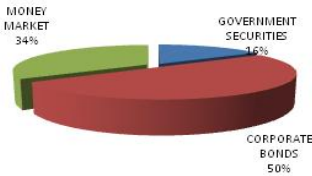
To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-100%

## Asset Mix



## Portfolio Return

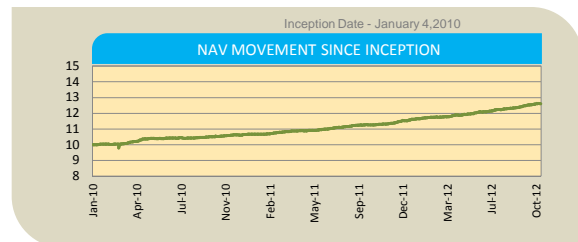
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	8.6%	11.4%
Benchmark**	7.2%	9.7%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
8.33% GOI 2026	5.00	
9.15% GOI 2024	3.31	
8.28% GOI 2027	2.32	
8.79% GOI 2021	1.61	
8.20% GOI 2025	1.55	
8.85% Tamil Nadu State Development Ltd. 2022	1.09	
8.15% GOI 2022	0.78	
7.77% Haryana SDL 2015	0.22	
7.77% Gujarat SDL 2015	0.17	
8.48% Maharashtra SDL 2020	0.04	
<b>Total</b>	<b>16.09</b>	

<b>CORPORATE BONDS</b>		
LIC Housing Finance Ltd.	7.50	AAA
India Infrastructure Finance Company Ltd.	6.95	AAA
HDFC Ltd.	6.06	AAA
Export-Import Bank of India Ltd.	5.50	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.35	AAA
Rural Electrification Corporation	4.43	AAA
Tata Sons Ltd.	3.84	AAA
Power Grid Corporation of India Ltd.	3.13	AAA
Power Finance Corporation Ltd.	2.71	AAA
NABARD	1.74	AAA
Reliance Industries Ltd.	1.63	AAA
Hindustan Petroleum Corporation Ltd.	0.62	AAA
ICICI Bank Ltd.	0.24	AAA
Tata Motors Ltd.	0.19	AAA
Indian Railway Finance Corporation Ltd.	0.16	AAA
<b>Total</b>	<b>50.05</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>33.86%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked PROTECTOR FUND-II

ULIF02108/01/2010LIPROTE-II122

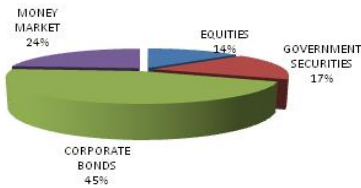
To generate steady returns with a minimum exposure to equities.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

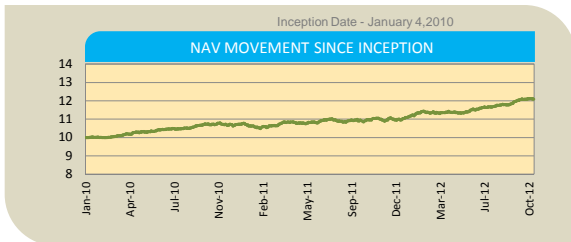
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.9%	9.4%
Benchmark**	6.7%	9.3%

**Note:** Past returns are not indicative of future performance.

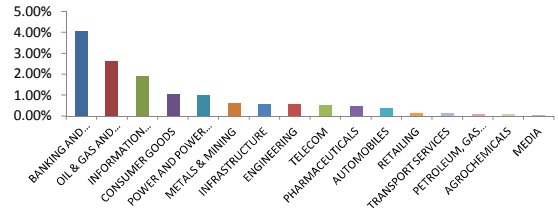
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.11%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.34
Infosys Ltd.	1.22
ICICI Bank Ltd.	1.04
ITC Ltd.	0.89
HDFC Bank Ltd.	0.85
HDFC Ltd.	0.80
Tata Consultancy Services Ltd.	0.70
Larsen & Toubro Ltd.	0.53
Bharti Airtel Ltd.	0.49
State Bank of India	0.41
Others	5.84

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

9.15% GOI 2024	4.05
8.93% Punjab SDL 2022	2.56
8.79% GOI 2021	2.36
8.33% GOI 2026	1.28
8.15% GOI 2022	1.27
7.77% Gujarat SDL 2015	1.06
8.95% Maharashtra SDL 2022	1.03
7.83% GOI 2018	1.00
8.28% GOI 2027	0.86
8.13% GOI 2022	0.81
8.79% Gujarat SDL 2022	0.59
8.48% Maharashtra SDL 2020	0.22
<b>Total</b>	<b>17.09</b>

### CORPORATE BONDS

Tata Sons Ltd.	7.33	AAA
LIC Housing Finance Ltd.	7.30	AAA
Power Finance Corporation Ltd.	6.54	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.76	AAA
HDFC Ltd.	5.04	AAA
India Infrastructure Finance Company Ltd.	3.70	AAA
NABARD	3.10	AAA
Power Grid Corporation of India Ltd.	1.93	AAA
Rural Electrification Corporation	0.79	AAA
Reliance Capital Ltd.	0.77	AAA
Gas Authority of India Ltd.	0.76	AAA
IndusInd Bank Ltd.	0.76	AA-
Tata Motors Ltd.	0.63	AAA
Ultratech Cement Ltd.	0.51	AAA
Reliance Industries Ltd.	0.24	AAA
<b>Total</b>	<b>45.16</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>23.64%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

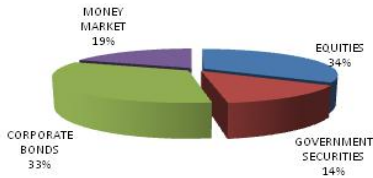
To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

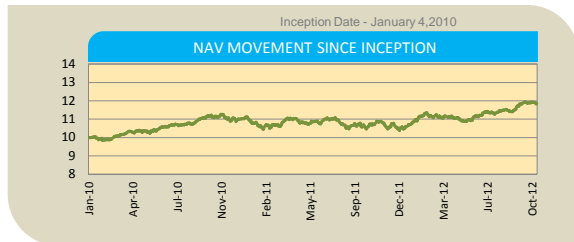
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.2%	8.8%
Benchmark**	6.1%	8.6%

**Note:** Past returns are not indicative of future performance.

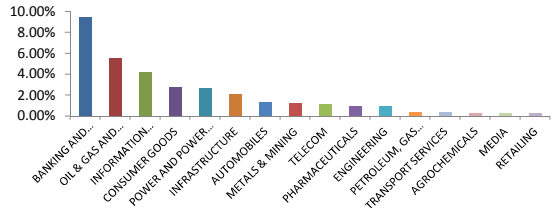
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>33.59%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	2.57
Reliance Industries Ltd.	2.38
ICICI Bank Ltd.	2.21
ITC Ltd.	2.12
HDFC Bank Ltd.	1.89
HDFC Ltd.	1.83
Tata Consultancy Services Ltd.	1.60
Larsen & Toubro Ltd.	1.25
Bharti Airtel Ltd.	1.15
State Bank of India	1.08
Others	15.51

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.19% GOI 2020	4.46
8.28% GOI 2027	2.10
8.79% GOI 2021	1.63
9.15% GOI 2024	1.62
8.93% Punjab SDL 2022	1.14
8.79% Gujarat SDL 2022	1.13
8.95% Maharashtra SDL 2022	0.57
8.13% GOI 2022	0.56
8.15% GOI 2022	0.56
8.48% Maharashtra SDL 2020	0.16
7.83% GOI 2018	0.11
<b>Total</b>	<b>14.04</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	6.93	AAA
Tata Sons Ltd.	6.52	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.74	AAA
Power Finance Corporation Ltd.	4.17	AAA
HDFC Ltd.	3.69	AAA
NABARD	1.84	AAA
Power Grid Corporation of India Ltd.	1.58	AAA
Reliance Capital Ltd.	0.91	AAA
Rural Electrification Corporation	0.81	AAA
Tata Motors Ltd.	0.70	AAA
Gas Authority of India Ltd.	0.67	AAA
IndusInd Bank Ltd.	0.23	AA-
Ultratech Cement Ltd.	0.23	AAA
Reliance Industries Ltd.	0.22	AAA
<b>Total</b>	<b>33.24</b>	

**CASH AND MONEY MARKETS\*** 19.13%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010LIGROWT-II122

To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 15%-70%
- Equity 30%-85%

## Asset Mix



## Portfolio Return

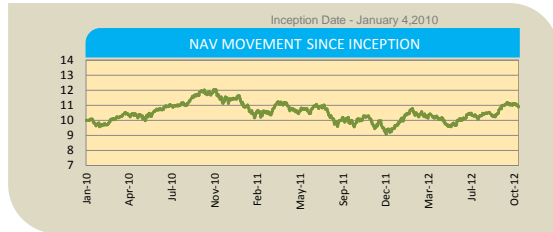
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	3.1%	6.2%
Benchmark**	4.0%	6.8%

Note: Past returns are not indicative of future performance.

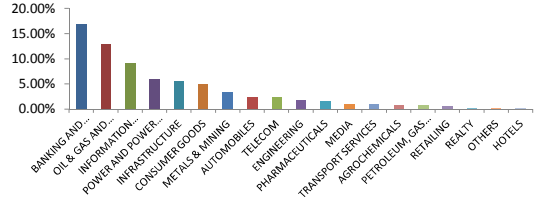
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>71.43%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	5.48
Reliance Industries Ltd.	5.23
ICICI Bank Ltd.	4.69
ITC Ltd.	4.20
Tata Consultancy Services Ltd.	3.32
HDFC Bank Ltd.	3.30
HDFC Ltd.	3.06
Larsen & Toubro Ltd.	2.70
Oil and Natural Gas Corporation Ltd.	2.62
State Bank of India	2.34
Others	34.49

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.20% GOI 2025	1.56
8.15% GOI 2022	0.95
8.79% GOI 2021	0.80
8.19% GOI 2020	0.77
9.15% GOI 2024	0.72
8.28% GOI 2027	0.41
7.83% GOI 2018	0.12
8.48% Maharashtra SDL 2020	0.09
<b>Total</b>	<b>5.42</b>

### CORPORATE BONDS

Tata Sons Ltd.	3.36	AAA
HDFC Ltd.	2.94	AAA
Power Finance Corporation Ltd.	2.68	AAA
NABARD	1.38	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.17	AAA
Rural Electrification Corporation	0.92	AAA
LIC Housing Finance Ltd.	0.84	AAA
Power Grid Corporation of India Ltd.	0.80	AAA
Tata Motors Ltd.	0.34	AAA
Reliance Capital Ltd.	0.27	AAA
Indian Railway Finance Corporation Ltd.	0.19	AAA
IndusInd Bank Ltd.	0.09	AA-
Reliance Industries Ltd.	0.07	AAA
<b>Total</b>	<b>15.05</b>	

### CASH AND MONEY MARKETS\*

8.10%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II122

To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



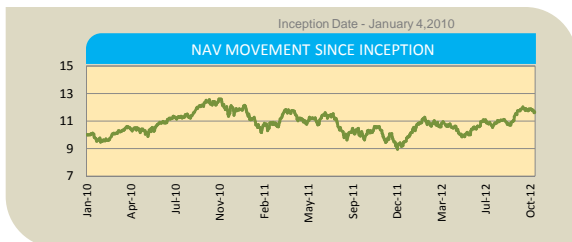
## Portfolio Return

As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.6%	9.9%
Benchmark**	2.5%	5.5%

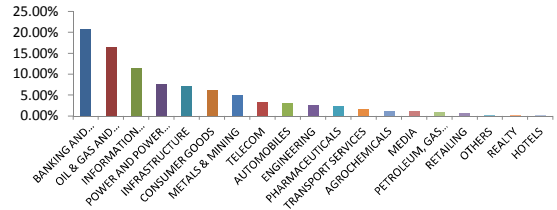
**Note:** Past returns are not indicative of future performance.  
\*\*Benchmark for this fund is S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>91.08%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	7.34
Reliance Industries Ltd.	6.10
ICICI Bank Ltd.	5.46
ITC Ltd.	4.86
HDFC Ltd.	4.41
Tata Consultancy Services Ltd.	3.97
Larsen & Toubro Ltd.	3.83
HDFC Bank Ltd.	3.24
State Bank of India	3.04
Oil and Natural Gas Corporation Ltd.	3.03
Others	45.80

[View Detailed Portfolio >>](#)

**CASH AND MONEY MARKETS\*** 8.92%

**PORTFOLIO TOTAL** 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Life Unit Linked INDEX FUND-II

ULIF02008/01/2010LIFINDX-II122

To generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



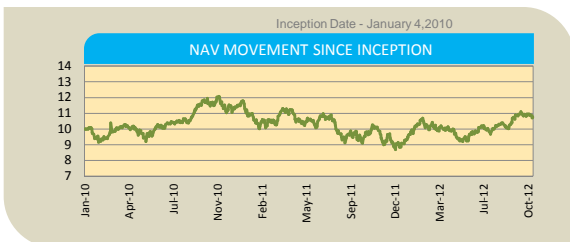
## Portfolio Return

As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	2.6%	5.6%
Benchmark**	2.5%	5.5%

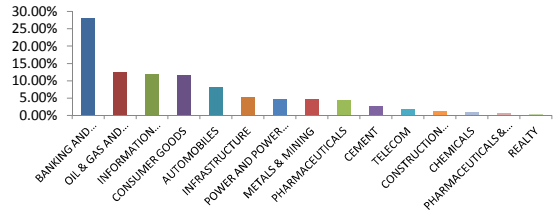
**Note:** Past returns are not indicative of future performance.  
\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.20%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.57
Reliance Industries Ltd.	7.58
ICICI Bank Ltd.	6.74
HDFC Ltd.	6.56
HDFC Bank Ltd.	6.43
Infosys Ltd.	6.40
Larsen & Toubro Ltd.	4.71
Tata Consultancy Services Ltd.	3.74
State Bank of India	3.17
Hindustan Unilever Ltd.	3.13
Others	42.17

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.80%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked SECURE FUND

ULIF00803/03/2005PNSNSEURE122

The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

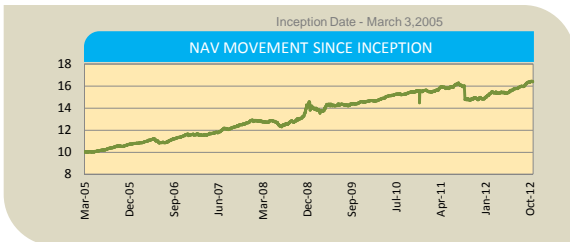
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	
Portfolio return	7.9%	7.5%	7.6%	10.3%
Benchmark**	7.1%	6.2%	7.9%	9.6%

**Note:** Past returns are not indicative of future performance.

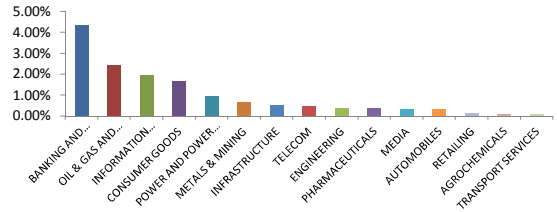
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>14.50%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	1.29
Reliance Industries Ltd.	1.28
ICICI Bank Ltd.	1.23
ITC Ltd.	1.22
HDFC Bank Ltd.	0.94
HDFC Ltd.	0.83
Tata Consultancy Services Ltd.	0.64
Larsen & Toubro Ltd.	0.50
Coal India Ltd.	0.47
State Bank of India	0.45
Others	5.65

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	4.47
9.15% GOI 2024	2.73
8.33% GOI 2026	1.69
8.28% GOI 2027	1.33
7.83% GOI 2018	1.20
8.79% GOI 2021	1.15
8.19% GOI 2020	0.67
8.93% Punjab SDL 2022	0.56
<b>Total</b>	<b>13.80</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	8.60	AAA
HDFC Ltd.	7.56	AAA
Power Finance Corporation Ltd.	7.51	AAA
IndusInd Bank Ltd.	6.49	AA-
Export-Import Bank of India Ltd.	6.31	AAA
Tata Sons Ltd.	5.98	AAA
NABARD	4.55	AAA
Rural Electrification Corporation	2.76	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.40	AAA
Indian Railway Finance Corporation Ltd.	1.79	AAA
India Infrastructure Finance Company Ltd.	1.39	AAA
Power Grid Corporation of India Ltd.	1.12	AAA
Reliance Industries Ltd.	0.92	AAA
Tata Motors Ltd.	0.56	AAA
Ultratech Cement Ltd.	0.45	AAA
<b>Total</b>	<b>58.39</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>13.31%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND

ULIF01408/02/2008PNSPROTECT122

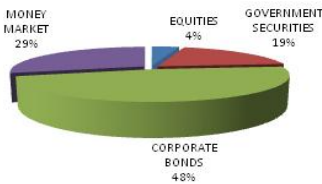
Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-20%
- Government and other Debt Securities 60%-100%

## Asset Mix



## Portfolio Return

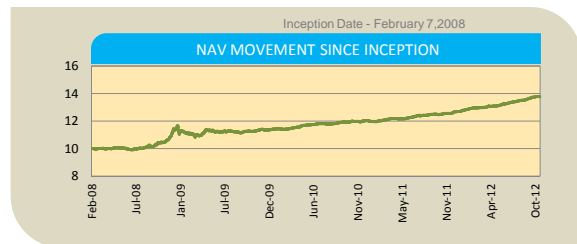
As on October 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	7.0%	6.9%	9.7%
Benchmark**	5.5%	7.3%	9.5%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement

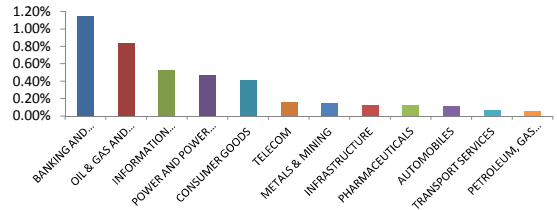


Security	Net Asset %	Rating
<b>CASH AND MONEY MARKETS*</b>	<b>29.21%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>4.16%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.49
ITC Ltd.	0.38
Infosys Ltd.	0.37
ICICI Bank Ltd.	0.37
HDFC Ltd.	0.27
HDFC Bank Ltd.	0.19
Tata Consultancy Services Ltd.	0.16
Bharti Airtel Ltd.	0.16
NTPC Ltd.	0.15
NHPC	0.15
Others	1.47

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.79% GOI 2021	7.02
8.28% GOI 2027	3.43
8.15% GOI 2022	3.16
8.48% Maharashtra SDL 2020	1.51
8.19% GOI 2020	1.46
8.93% Punjab SDL 2022	1.22
8.20% GOI 2025	0.97
7.17% GOI 2015	0.26
7.59% GOI 2016	0.11
10.71% GOI 2016	0.04
<b>Total</b>	<b>19.18</b>

### CORPORATE BONDS

Tata Sons Ltd.	8.03	AAA
HDFC Ltd.	7.09	AAA
LIC Housing Finance Ltd.	7.01	AAA
Power Finance Corporation Ltd.	5.54	AAA
IndusInd Bank Ltd.	4.57	AA-
Power Grid Corporation of India Ltd.	3.91	AAA
NABARD	1.98	AAA
Rural Electrification Corporation	1.48	AAA
Tata Motors Ltd.	1.33	AAA
India Infrastructure Finance Company Ltd.	1.01	AAA
MRF Ltd.	0.97	AAA
Ultratech Cement Ltd.	0.77	AAA
Indian Railway Finance Corporation Ltd.	0.70	AAA
Gas Authority of India Ltd.	0.68	AAA
Reliance Industries Ltd.	0.60	AAA
Export-Import Bank of India Ltd.	0.59	AAA
Hindustan Petroleum Corporation Ltd.	0.58	AAA
Reliance Gas Transportation Infrastructure Ltd.	0.31	AAA
Yes Bank Ltd.	0.30	AA
<b>Total</b>	<b>47.45</b>	

# Pension Unit Linked BALANCED FUND

ULIF00311/02/2003PNSBALANCE122

The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 0%-45%
- Government and other Debt Securities 50%-90%

## Asset Mix



## Portfolio Return

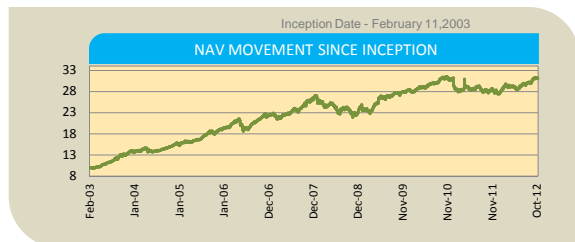
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	13.2%	5.4%	7.1%	8.9%
Benchmark**	10.0%	4.1%	7.6%	8.9%

**Note:** Past returns are not indicative of future performance.

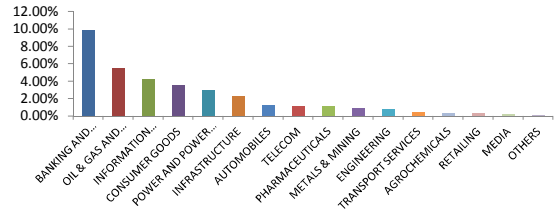
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>34.63%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	2.96
Infosys Ltd.	2.74
Reliance Industries Ltd.	2.60
ICICI Bank Ltd.	2.52
HDFC Bank Ltd.	2.07
HDFC Ltd.	2.03
Larsen & Toubro Ltd.	1.56
Tata Consultancy Services Ltd.	1.51
Bharti Airtel Ltd.	1.15
State Bank of India	1.09
Others	14.40

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	2.60
7.83% GOI 2018	2.39
8.79% GOI 2021	2.16
8.28% GOI 2027	1.86
8.20% GOI 2025	1.73
9.15% GOI 2024	1.10
8.13% GOI 2022	0.34
<b>Total</b>	<b>12.18</b>

### CORPORATE BONDS

Power Grid Corporation of India Ltd.	7.05	AAA
HDFC Ltd.	5.47	AAA
Power Finance Corporation Ltd.	4.55	AAA
Indian Railway Finance Corporation Ltd.	4.43	AAA
Tata Motors Ltd.	3.44	AAA
Reliance Gas Transportation Infrastructure Ltd.	2.31	AAA
Reliance Industries Ltd.	2.15	AAA
Export-Import Bank of India Ltd.	2.01	AAA
Ultratech Cement Ltd.	1.74	AAA
Tata Sons Ltd.	1.06	AAA
MRF Ltd.	1.04	AAA
NABARD	0.99	AAA
Rural Electrification Corporation	0.79	AAA
<b>Total</b>	<b>37.03</b>	

### CASH AND MONEY MARKETS\*

16.16%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

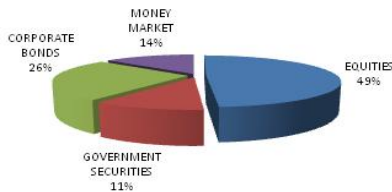
The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 20%-60%
- Government and other Debt Securities 20%-60%

## Asset Mix



## Portfolio Return

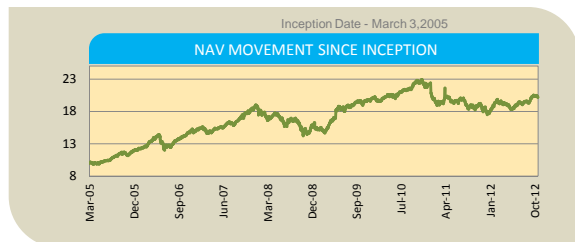
As on October 31, 2012

	CAGR Return			Absolute Return
	Since inception	Last 5 years	Last 3 years	Last 1 year
Portfolio return	11.0%	4.6%	5.1%	6.1%
Benchmark**	10.2%	3.4%	6.9%	8.0%

**Note:** Past returns are not indicative of future performance.

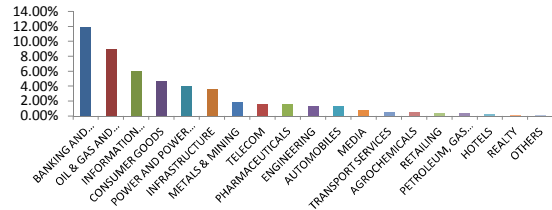
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>49.03%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Infosys Ltd.	3.85
Reliance Industries Ltd.	3.70
ITC Ltd.	3.70
ICICI Bank Ltd.	3.16
HDFC Ltd.	2.56
Larsen & Toubro Ltd.	2.23
HDFC Bank Ltd.	2.20
Tata Consultancy Services Ltd.	2.06
Bharti Airtel Ltd.	1.46
State Bank of India	1.42
Others	22.69

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	2.49
8.79% GOI 2021	1.76
8.33% GOI 2026	1.61
8.13% GOI 2022	1.25
9.15% GOI 2024	1.03
8.20% GOI 2025	0.97
8.95% Maharashtra SDL 2022	0.66
8.28% GOI 2027	0.52
8.97% GOI 2030	0.34
7.83% GOI 2018	0.11
6.80% Karnataka Sdl 2012	0.03
<b>Total</b>	<b>10.77</b>

### CORPORATE BONDS

Power Finance Corporation Ltd.	6.38	AAA
HDFC Ltd.	6.03	AAA
Power Grid Corporation of India Ltd.	2.29	AAA
Indian Railway Finance Corporation Ltd.	2.07	AAA
IndusInd Bank Ltd.	1.62	AA-
Rural Electrification Corporation	1.40	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.16	AAA
Reliance Industries Ltd.	1.14	AAA
Export-Import Bank of India Ltd.	0.94	AAA
National Capital Regional Planning Board	0.80	AAA
Ultratech Cement Ltd.	0.80	AAA
India Infrastructure Finance Company Ltd.	0.67	AAA
Tata Sons Ltd.	0.56	AAA
LIC Housing Finance Ltd.	0.33	AAA
NABARD	0.33	AAA
<b>Total</b>	<b>26.52</b>	

### CASH AND MONEY MARKETS\*

13.68%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND

ULIF01122/01/2008PNSNINDEXF122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt Securities Incl. Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

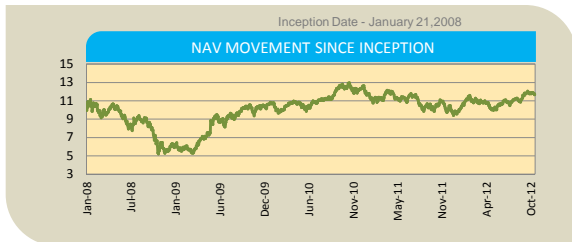
As on October 31, 2012

	CAGR Return		Absolute Return
	Since inception	Last 3 years	Last 1 year
Portfolio return	3.4%	6.5%	6.1%
Benchmark**	2.9%	6.0%	5.5%

**Note:** Past returns are not indicative of future performance.

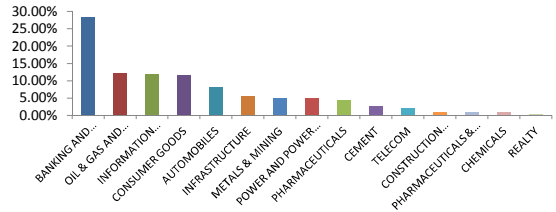
\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.29%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.63
Reliance Industries Ltd.	7.55
ICICI Bank Ltd.	6.78
HDFC Bank Ltd.	6.56
Infosys Ltd.	6.41
HDFC Ltd.	6.33
Larsen & Toubro Ltd.	4.91
Tata Consultancy Services Ltd.	3.58
State Bank of India	3.28
Hindustan Unilever Ltd.	2.97
Others	42.29

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.71%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INFRASTRUCTURE FUND

ULIF02525/01/2010PNSNINFRAF122

This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



## Portfolio Return

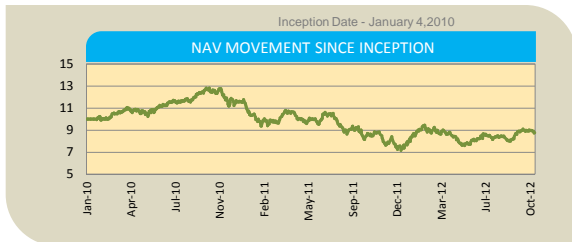
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-4.6%	-3.9%
Benchmark**	-11.5%	-7.3%

**Note:** Past returns are not indicative of future performance.

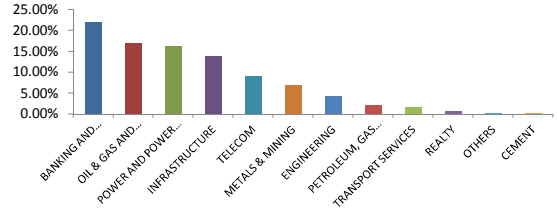
\*\*Benchmark return has been computed by applying benchmark weightages on CNX INFRASTRUCTURE

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>93.49%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Bharti Airtel Ltd.	8.04
Larsen & Toubro Ltd.	7.41
HDFC Ltd.	4.57
ICICI Bank Ltd.	4.45
Reliance Industries Ltd.	4.30
Coal India Ltd.	3.46
NTPC Ltd.	3.32
Power Grid Corporation of India Ltd.	3.31
Tata Power Co. Ltd.	3.16
HDFC Bank Ltd.	2.74
Others	48.73

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>6.51%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PSU FUND

ULIF02725/01/2010PNSNPSUFND122

This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

## Asset Allocation Pattern

- Cash and Money Market Instruments 0%-40%
- Equity 60%-100%

## Asset Mix



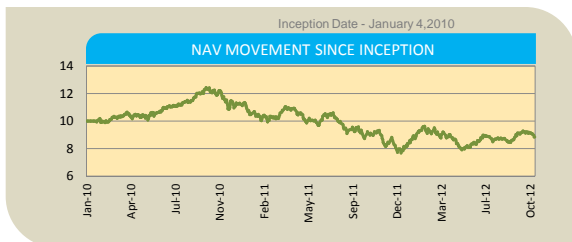
## Portfolio Return

As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	-4.3%	-5.0%
Benchmark**	-10.7%	-6.0%

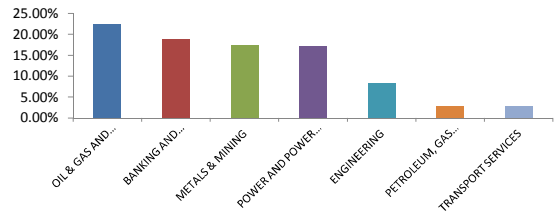
**Note:** Past returns are not indicative of future performance.  
 \*\*Benchmark return has been computed by applying benchmark weightages on BSE PSU Index

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>89.78%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Coal India Ltd.	9.42
Oil and Natural Gas Corporation Ltd.	8.25
NTPC Ltd.	7.44
State Bank of India	7.28
National Mineral Development Corporation Ltd.	5.07
Power Grid Corporation of India Ltd.	4.99
Indian Oil Corporation Ltd.	4.83
Bharat Electronics Ltd.	4.79
Gas Authority of India Ltd.	4.24
Engineers India Ltd.	3.47
Others	30.00

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>10.22%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked PROTECTOR FUND-II

ULIF02825/01/2010PNPROTE-II122

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt and Money Market Instruments 80%-100%
- Equity 0%-20%

## Asset Mix



## Portfolio Return

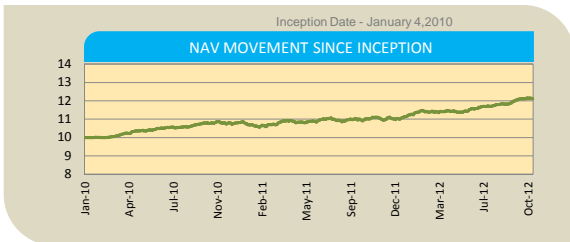
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	7.2%	9.1%
Benchmark**	6.7%	9.3%

**Note:** Past returns are not indicative of future performance.

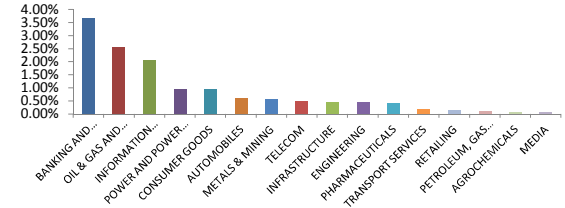
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>13.69%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.30
Infosys Ltd.	1.25
ICICI Bank Ltd.	0.95
Tata Consultancy Services Ltd.	0.82
HDFC Bank Ltd.	0.76
HDFC Ltd.	0.75
ITC Ltd.	0.74
Bharti Airtel Ltd.	0.49
Larsen & Toubro Ltd.	0.41
State Bank of India	0.39
Others	5.83

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	6.89
8.79% GOI 2021	3.80
9.15% GOI 2024	3.26
8.19% GOI 2020	3.07
8.93% Punjab SDL 2022	1.55
8.79% Gujarat SDL 2022	1.54
7.83% GOI 2018	1.51
8.28% GOI 2027	0.79
8.95% Maharashtra SDL 2022	0.62
6.20% Andhra Pradesh SDL 2013	0.61
8.48% Maharashtra SDL 2020	0.59
8.13% GOI 2022	0.43
<b>Total</b>	<b>24.66</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	7.52	AAA
NABARD	6.85	AAA
Tata Sons Ltd.	6.28	AAA
Reliance Gas Transportation Infrastructure Ltd.	5.27	AAA
Power Grid Corporation of India Ltd.	4.64	AAA
India Infrastructure Finance Company Ltd.	4.46	AAA
Power Finance Corporation Ltd.	4.42	AAA
Hindustan Petroleum Corporation Ltd.	1.23	AAA
Reliance Capital Ltd.	1.23	AAA
Ultratech Cement Ltd.	1.23	AAA
Gas Authority of India Ltd.	1.22	AAA
Tata Motors Ltd.	0.76	AAA
Rural Electrification Corporation	0.63	AAA
Indian Railway Finance Corporation Ltd.	0.61	AAA
IndusInd Bank Ltd.	0.61	AA-
Reliance Industries Ltd.	0.18	AAA
<b>Total</b>	<b>47.14</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>14.51%</b>
--------------------------------	---------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked BALANCE FUND-II

ULIF02325/01/2010PNBALAN-II122

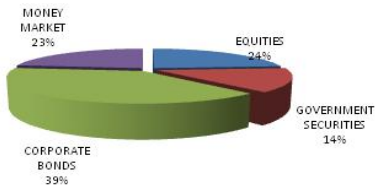
The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Debt and Money Market Instruments 55%-100%
- Equity 0%-45%

## Asset Mix



## Portfolio Return

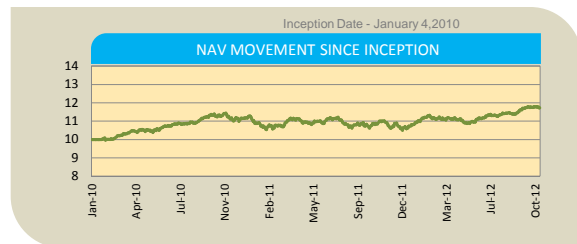
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.9%	6.5%
Benchmark**	6.7%	8.6%

**Note:** Past returns are not indicative of future performance.

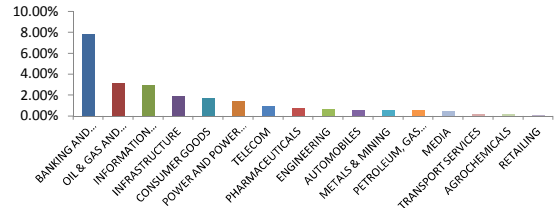
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>23.67%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	2.10
ICICI Bank Ltd.	2.00
Infosys Ltd.	1.82
ITC Ltd.	1.65
HDFC Bank Ltd.	1.59
HDFC Ltd.	1.37
Tata Consultancy Services Ltd.	1.17
Larsen & Toubro Ltd.	1.15
Bharti Airtel Ltd.	0.97
State Bank of India	0.89
Others	8.96

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	2.74
8.79% GOI 2021	2.66
8.33% GOI 2026	2.59
8.19% GOI 2020	2.23
8.93% Punjab SDL 2022	1.73
8.28% GOI 2027	0.89
8.79% Gujarat SDL 2022	0.86
8.48% Maharashtra SDL 2020	0.50
7.83% GOI 2018	0.34
8.13% GOI 2022	0.10
<b>Total</b>	<b>14.64</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	7.72	AAA
Tata Sons Ltd.	4.91	AAA
ACC Ltd.	4.79	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.43	AAA
Power Grid Corporation of India Ltd.	3.90	AAA
NABARD	2.79	AAA
HDFC Ltd.	2.77	AAA
Power Finance Corporation Ltd.	2.47	AAA
India Infrastructure Finance Company Ltd.	1.78	AAA
Reliance Capital Ltd.	1.03	AAA
Tata Motors Ltd.	0.85	AAA
Hindustan Petroleum Corporation Ltd.	0.69	AAA
IndusInd Bank Ltd.	0.34	AA-
Reliance Industries Ltd.	0.19	AAA
<b>Total</b>	<b>38.66</b>	

### CASH AND MONEY MARKETS\*

23.03%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

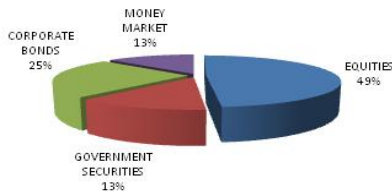
The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 40%-80%
- Equity 20%-60%

## Asset Mix



## Portfolio Return

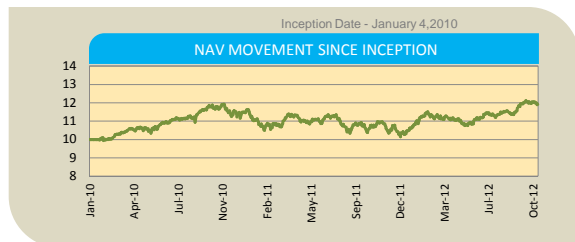
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	6.5%	8.8%
Benchmark**	5.9%	7.8%

**Note:** Past returns are not indicative of future performance.

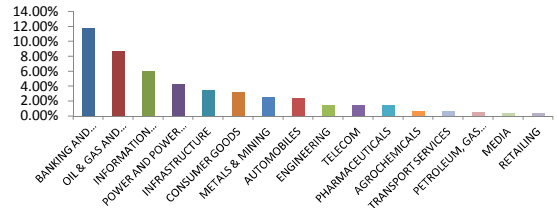
\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>48.77%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	3.78
Infosys Ltd.	3.55
ICICI Bank Ltd.	3.03
HDFC Ltd.	2.48
Tata Consultancy Services Ltd.	2.42
Larsen & Toubro Ltd.	2.23
ITC Ltd.	2.18
HDFC Bank Ltd.	1.94
Oil and Natural Gas Corporation Ltd.	1.59
State Bank of India	1.54
Others	24.03

[View Detailed Portfolio >>](#)

### GOVERNMENT SECURITIES

8.15% GOI 2022	3.63
8.19% GOI 2020	3.44
8.20% GOI 2025	1.99
7.83% GOI 2018	1.88
8.93% Punjab SDL 2022	0.96
8.28% GOI 2027	0.95
8.48% Maharashtra SDL 2020	0.04
<b>Total</b>	<b>12.89</b>

### CORPORATE BONDS

LIC Housing Finance Ltd.	6.26	AAA
Tata Sons Ltd.	4.72	AAA
Reliance Gas Transportation Infrastructure Ltd.	4.52	AAA
Power Finance Corporation Ltd.	3.55	AAA
HDFC Ltd.	2.29	AAA
NABARD	1.55	AAA
Reliance Capital Ltd.	0.77	AAA
Gas Authority of India Ltd.	0.76	AAA
Tata Motors Ltd.	0.48	AAA
Reliance Industries Ltd.	0.14	AAA
<b>Total</b>	<b>25.04</b>	

### CASH AND MONEY MARKETS\*

13.30%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

# Pension Unit Linked INDEX FUND-II

ULIF02625/01/2010PNINDEX-II122

The investment objective of this fund is to generate returns in line with the stock market index - S&P CNX NIFTY.

The risk profile for this fund is High

## Asset Allocation Pattern

- Debt and Money Market Instruments 0%-20%
- Equity 80%-100%

## Asset Mix



## Portfolio Return

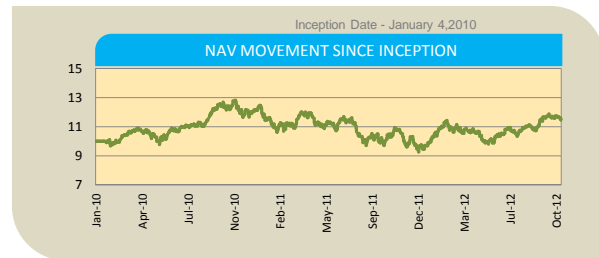
As on October 31, 2012

	CAGR Return	Absolute Return
	Since inception	Last 1 year
Portfolio return	5.3%	6.0%
Benchmark**	4.3%	5.5%

*Note: Past returns are not indicative of future performance.*

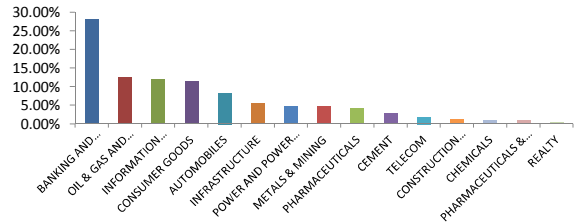
*\*\*Benchmark return has been computed by applying benchmark weightages on S&P CNX NIFTY*

## NAV Movement



Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>	<b>99.30%</b>	



### TOP 10 EQUITY STOCKS AND OTHERS

ITC Ltd.	8.24
Reliance Industries Ltd.	7.51
ICICI Bank Ltd.	6.73
HDFC Ltd.	6.62
HDFC Bank Ltd.	6.45
Infosys Ltd.	6.37
Larsen & Toubro Ltd.	4.93
Tata Consultancy Services Ltd.	3.72
Hindustan Unilever Ltd.	3.16
State Bank of India	3.02
Others	42.55

[View Detailed Portfolio >>](#)

<b>CASH AND MONEY MARKETS*</b>	<b>0.70%</b>
--------------------------------	--------------

<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
------------------------	----------------

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



# Life Unit Linked SECURE FUND

Portfolio as on October 31, 2012

ULIF00627/01/2004LIFESECURE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.10</b>	
United Phosphorus Ltd. (New)	0.10	
<b>AUTOMOBILES</b>	<b>0.37</b>	
Mahindra & Mahindra Ltd.	0.25	
Bajaj Auto Ltd.	0.12	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.19</b>	
ICICI Bank Ltd.	1.09	
HDFC Bank Ltd.	0.89	
HDFC Ltd.	0.79	
State Bank of India	0.54	
Federal Bank Ltd.	0.23	
Power Finance Corporation Ltd.	0.23	
Axis Bank Ltd.	0.18	
Bank of Baroda	0.15	
Punjab National Bank	0.05	
Infrastructure Development Finance Co. Ltd.	0.04	
<b>CONSUMER GOODS</b>	<b>1.44</b>	
ITC Ltd.	1.14	
Hindustan Unilever Ltd.	0.30	
<b>ENGINEERING</b>	<b>0.38</b>	
Bharat Electronics Ltd.	0.23	
Engineers India Ltd.	0.15	
<b>INFORMATION TECHNOLOGY</b>	<b>1.87</b>	
Infosys Ltd.	1.20	
Tata Consultancy Services Ltd.	0.67	
<b>INFRASTRUCTURE</b>	<b>0.63</b>	
Larsen & Toubro Ltd.	0.57	
Unity Infraprojects Ltd.	0.05	
GMR Infrastructure Ltd.	0.01	
<b>MEDIA</b>	<b>0.25</b>	
Zee Entertainment Enterprises Ltd.	0.14	
Jagran Prakashan Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>0.53</b>	
Coal India Ltd.	0.28	
Jindal Steel and Power Ltd.	0.25	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.52</b>	
Reliance Industries Ltd.	1.29	
Oil and Natural Gas Corporation Ltd.	0.41	
Gas Authority of India Ltd.	0.23	
Indraprastha Gas Ltd.	0.20	
Indian Oil Corporation Ltd.	0.16	
Maharashtra Seamless Ltd.	0.15	
Oil India Ltd.	0.08	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.07</b>	
Hindustan Petroleum Corporation Ltd.	0.07	
<b>PHARMACEUTICALS</b>	<b>0.65</b>	
Sun Pharmaceuticals Industries Ltd.	0.25	
Cipla Ltd.	0.22	
Glenmark Pharmaceuticals Ltd.	0.13	
Dr Reddys Laboratories Ltd.	0.05	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.36</b>	
NTPC Ltd.	0.41	
Power Grid Corporation of India Ltd.	0.35	
Tata Power Co. Ltd.	0.30	
NHPC	0.16	
Bharat Heavy Electricals Ltd.	0.14	
<b>RETAILING</b>	<b>0.11</b>	
Pantaloon Retail (India) Ltd.	0.11	
<b>TELECOM</b>	<b>0.51</b>	
Bharti Airtel Ltd.	0.51	
<b>TRANSPORT SERVICES</b>	<b>0.09</b>	
Container Corporation Of India Ltd.	0.09	

Total

15.07

# Life Unit Linked PROTECTOR FUND

Portfolio as on October 31, 2012

ULIF00911/07/2006LIFPROTECT122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>0.11</b>	
Hero MotoCorp Ltd.	0.07	
Mahindra & Mahindra Ltd.	0.04	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>1.10</b>	
ICICI Bank Ltd.	0.28	
HDFC Bank Ltd.	0.26	
HDFC Ltd.	0.25	
State Bank of India	0.14	
Bank of Baroda	0.10	
Punjab National Bank	0.04	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.31</b>	
ITC Ltd.	0.30	
Hindustan Unilever Ltd.	0.01	
<b>ENGINEERING</b>	<b>0.01</b>	
Bharat Electronics Ltd.	0.01	
<b>INFORMATION TECHNOLOGY</b>	<b>0.46</b>	
Infosys Ltd.	0.32	
Tata Consultancy Services Ltd.	0.14	
<b>INFRASTRUCTURE</b>	<b>0.10</b>	
Larsen & Toubro Ltd.	0.10	
<b>METALS &amp; MINING</b>	<b>0.11</b>	
Coal India Ltd.	0.11	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.73</b>	
Reliance Industries Ltd.	0.42	
Oil and Natural Gas Corporation Ltd.	0.11	
Gas Authority of India Ltd.	0.09	
Indraprastha Gas Ltd.	0.05	
Oil India Ltd.	0.04	
Maharashtra Seamless Ltd.	0.02	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.05</b>	
Hindustan Petroleum Corporation Ltd.	0.05	
<b>PHARMACEUTICALS</b>	<b>0.10</b>	
Cipla Ltd.	0.05	
Dr Reddys Laboratories Ltd.	0.03	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.39</b>	
NHPC	0.13	
NTPC Ltd.	0.13	
Power Grid Corporation of India Ltd.	0.07	
Tata Power Co. Ltd.	0.06	
<b>TELECOM</b>	<b>0.15</b>	
Bharti Airtel Ltd.	0.15	
<b>TRANSPORT SERVICES</b>	<b>0.04</b>	
Container Corporation Of India Ltd.	0.04	
<b>Total</b>	<b>3.66</b>	

# Life Unit Linked BALANCE FUND

ULIF00106/06/2002LIFBALANCE122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.29</b>	
United Phosphorus Ltd. (New)	0.29	
<b>AUTOMOBILES</b>	<b>1.20</b>	
Mahindra & Mahindra Ltd.	0.66	
Bajaj Auto Ltd.	0.32	
Maruti Suzuki India Ltd.	0.22	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>9.75</b>	
ICICI Bank Ltd.	2.28	
HDFC Ltd.	2.02	
HDFC Bank Ltd.	1.97	
State Bank of India	1.03	
Axis Bank Ltd.	0.41	
Power Finance Corporation Ltd.	0.40	
Federal Bank Ltd.	0.39	
Bank of Baroda	0.34	
Punjab National Bank	0.31	
Indian Bank	0.19	
Oriental Bank of Commerce Ltd.	0.18	
Rural Electrification Corporation	0.12	
Infrastructure Development Finance Co. Ltd.	0.11	
<b>CONSUMER GOODS</b>	<b>2.87</b>	
ITC Ltd.	2.34	
Hindustan Unilever Ltd.	0.53	
<b>ENGINEERING</b>	<b>0.76</b>	
Bharat Electronics Ltd.	0.40	
Engineers India Ltd.	0.36	
<b>HOTELS</b>	<b>0.17</b>	
Indian Hotels Co. Ltd.	0.17	
<b>INFORMATION TECHNOLOGY</b>	<b>4.14</b>	
Infosys Ltd.	2.63	
Tata Consultancy Services Ltd.	1.46	
Mphasis Ltd.	0.05	
<b>INFRASTRUCTURE</b>	<b>2.01</b>	
Larsen & Toubro Ltd.	1.44	
NCC Ltd.	0.24	
JaiPrakash Associates Ltd.	0.19	
IVRCL Ltd.	0.09	
Sintex Industries Ltd.	0.05	
<b>MEDIA</b>	<b>0.31</b>	
Jagran Prakashan Ltd.	0.24	
Zee Entertainment Enterprises Ltd.	0.07	
<b>METALS &amp; MINING</b>	<b>0.85</b>	
Coal India Ltd.	0.42	
Jindal Steel and Power Ltd.	0.38	
National Mineral Development Corporation Ltd.	0.05	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.12</b>	
Reliance Industries Ltd.	2.53	
Oil and Natural Gas Corporation Ltd.	0.90	
Maharashtra Seamless Ltd.	0.53	
Indraprastha Gas Ltd.	0.37	
Gas Authority of India Ltd.	0.36	
Oil India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.20	
<b>OTHERS</b>	<b>0.01</b>	
Zee Learn Ltd	0.01	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.05</b>	
Hindustan Petroleum Corporation Ltd.	0.05	
<b>PHARMACEUTICALS</b>	<b>0.92</b>	
Cipla Ltd.	0.38	
Sun Pharmaceuticals Industries Ltd.	0.21	
Glenmark Pharmaceuticals Ltd.	0.17	
Dr Reddys Laboratories Ltd.	0.16	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.86</b>	
NTPC Ltd.	0.85	
Tata Power Co. Ltd.	0.72	

Security	Net Asset %	Rating
Power Grid Corporation of India Ltd.	0.46	
Bharat Heavy Electricals Ltd.	0.44	
NHPC	0.36	
EMCO Ltd.	0.03	
<b>RETAILING</b>	<b>0.24</b>	
Pantaloon Retail (India) Ltd.	0.24	
<b>TELECOM</b>	<b>1.03</b>	
Bharti Airtel Ltd.	1.03	
<b>TRANSPORT SERVICES</b>	<b>0.37</b>	
Container Corporation Of India Ltd.	0.37	
<b>Total</b>	<b>32.95</b>	

# Life Unit Linked GROWTH FUND

ULIF00527/01/2004LIFEGROWTH122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.43</b>	
United Phosphorus Ltd. (New)	0.43	
<b>AUTOMOBILES</b>	<b>1.99</b>	
Mahindra & Mahindra Ltd.	0.94	
Hero MotoCorp Ltd.	0.83	
Maruti Suzuki India Ltd.	0.22	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>18.31</b>	
ICICI Bank Ltd.	5.20	
HDFC Bank Ltd.	3.72	
HDFC Ltd.	3.48	
State Bank of India	2.25	
Federal Bank Ltd.	0.83	
Bank of Baroda	0.75	
Axis Bank Ltd.	0.66	
Rural Electrification Corporation	0.64	
Punjab National Bank	0.32	
Indian Bank	0.26	
Oriental Bank of Commerce Ltd.	0.20	
<b>CONSUMER GOODS</b>	<b>6.18</b>	
ITC Ltd.	5.15	
Hindustan Unilever Ltd.	1.03	
<b>ENGINEERING</b>	<b>1.10</b>	
Bharat Electronics Ltd.	1.10	
<b>HOTELS</b>	<b>0.14</b>	
Indian Hotels Co. Ltd.	0.14	
<b>INFORMATION TECHNOLOGY</b>	<b>8.22</b>	
Infosys Ltd.	5.16	
Tata Consultancy Services Ltd.	2.90	
Mphasis Ltd.	0.16	
<b>INFRASTRUCTURE</b>	<b>3.77</b>	
Larsen & Toubro Ltd.	2.74	
IVRCL Ltd.	0.34	
GMR Infrastructure Ltd.	0.29	
JaiPrakash Associates Ltd.	0.23	
NCC Ltd.	0.13	
Sintex Industries Ltd.	0.04	
<b>MEDIA</b>	<b>0.23</b>	
Zee Entertainment Enterprises Ltd.	0.23	
<b>METALS &amp; MINING</b>	<b>2.06</b>	
Coal India Ltd.	1.15	
Jindal Steel and Power Ltd.	0.91	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>11.47</b>	
Reliance Industries Ltd.	5.35	
Oil and Natural Gas Corporation Ltd.	1.85	
Gas Authority of India Ltd.	1.10	
Maharashtra Seamless Ltd.	1.05	
Indraprastha Gas Ltd.	0.88	
Indian Oil Corporation Ltd.	0.78	
Oil India Ltd.	0.26	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.19	
Global Vectra Helicorp Ltd.	0.01	
<b>OTHERS</b>	<b>0.01</b>	
Zee Learn Ltd	0.01	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.20</b>	
Hindustan Petroleum Corporation Ltd.	0.20	
<b>PHARMACEUTICALS</b>	<b>2.66</b>	
Sun Pharmaceuticals Industries Ltd.	0.81	
Dr Reddys Laboratories Ltd.	0.74	
Cipla Ltd.	0.68	
Glenmark Pharmaceuticals Ltd.	0.43	
<b>POWER AND POWER EQUIPMENT</b>	<b>6.59</b>	
NTPC Ltd.	1.91	
Tata Power Co. Ltd.	1.63	
Power Grid Corporation of India Ltd.	1.04	
NHPC	0.90	

Security	Net Asset %	Rating
Bharat Heavy Electricals Ltd.	0.79	
Kalpataru Power Transmission Ltd.	0.15	
Crompton Greaves Ltd.	0.10	
EMCO Ltd.	0.06	
BGR Energy Systems Ltd.	0.01	
<b>REALTY</b>	<b>0.07</b>	
Housing Development & Infrastructure Ltd.	0.07	
<b>RETAILING</b>	<b>0.44</b>	
Pantaloon Retail (India) Ltd.	0.44	
<b>TELECOM</b>	<b>2.28</b>	
Bharti Airtel Ltd.	2.22	
Reliance Communications Ltd.	0.06	
<b>TRANSPORT SERVICES</b>	<b>0.76</b>	
Container Corporation Of India Ltd.	0.76	
<b>Total</b>	<b>66.91</b>	

## Life Unit Linked ENHANCER FUND

ULIF01230/01/2008LIENHANCER122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>1.15</b>	
United Phosphorus Ltd. (New)	1.15	
<b>AUTOMOBILES</b>	<b>2.18</b>	
Mahindra & Mahindra Ltd.	1.23	
Bajaj Auto Ltd.	0.60	
Maruti Suzuki India Ltd.	0.35	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>21.29</b>	
ICICI Bank Ltd.	5.71	
HDFC Ltd.	4.97	
HDFC Bank Ltd.	3.39	
State Bank of India	3.08	
Bank of Baroda	1.03	
Federal Bank Ltd.	0.78	
Indian Bank	0.68	
Power Finance Corporation Ltd.	0.64	
Axis Bank Ltd.	0.57	
Punjab National Bank	0.35	
Rural Electrification Corporation	0.09	
<b>CONSUMER GOODS</b>	<b>7.01</b>	
ITC Ltd.	5.78	
Hindustan Unilever Ltd.	1.23	
<b>ENGINEERING</b>	<b>2.65</b>	
Bharat Electronics Ltd.	1.71	
Engineers India Ltd.	0.94	
<b>HOTELS</b>	<b>0.10</b>	
Indian Hotels Co. Ltd.	0.10	
<b>INFORMATION TECHNOLOGY</b>	<b>12.18</b>	
Infosys Ltd.	7.55	
Tata Consultancy Services Ltd.	4.29	
Subex Ltd.	0.34	
<b>INFRASTRUCTURE</b>	<b>7.70</b>	
Larsen & Toubro Ltd.	4.39	
Unity Infraprojects Ltd.	1.13	
IVRCL Ltd.	0.65	
NCC Ltd.	0.45	
GMR Infrastructure Ltd.	0.37	
Oberoi Realty Ltd	0.34	
JaiPrakash Associates Ltd.	0.20	
Hindustan Construction Co. Ltd.	0.17	
<b>MEDIA</b>	<b>1.15</b>	
Jagran Prakashan Ltd.	0.83	
Zee Entertainment Enterprises Ltd.	0.32	
<b>METALS &amp; MINING</b>	<b>5.24</b>	
Jindal Steel and Power Ltd.	2.10	
Coal India Ltd.	1.87	
National Mineral Development Corporation Ltd.	1.23	
Steel Authority of India Ltd.	0.04	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>17.62</b>	
Reliance Industries Ltd.	6.45	
Oil and Natural Gas Corporation Ltd.	3.32	
Gas Authority of India Ltd.	2.04	
Maharashtra Seamless Ltd.	1.58	
Indian Oil Corporation Ltd.	1.33	
Indraprastha Gas Ltd.	1.24	
Oil India Ltd.	0.63	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.55	
Gujarat Gas Co. Ltd.	0.48	
<b>OTHERS</b>	<b>0.08</b>	
Ashoka Buildcon Ltd	0.08	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.73</b>	
Hindustan Petroleum Corporation Ltd.	0.73	
<b>PHARMACEUTICALS</b>	<b>2.36</b>	
Dr Reddys Laboratories Ltd.	1.37	
Cipla Ltd.	0.76	
Glenmark Pharmaceuticals Ltd.	0.23	
<b>POWER AND POWER EQUIPMENT</b>	<b>7.54</b>	

Security	Net Asset %	Rating
Power Grid Corporation of India Ltd.	1.82	
NTPC Ltd.	1.65	
Tata Power Co. Ltd.	1.53	
Bharat Heavy Electricals Ltd.	0.87	
BGR Energy Systems Ltd.	0.75	
NHPC	0.59	
Kalpataru Power Transmission Ltd.	0.33	
<b>REALTY</b>	<b>0.15</b>	
Housing Development & Infrastructure Ltd.	0.15	
<b>RETAILING</b>	<b>0.60</b>	
Pantaloon Retail (India) Ltd.	0.60	
<b>TELECOM</b>	<b>3.23</b>	
Bharti Airtel Ltd.	2.92	
Reliance Communications Ltd.	0.31	
<b>TRANSPORT SERVICES</b>	<b>1.02</b>	
Container Corporation Of India Ltd.	1.02	
<b>Total</b>	<b>93.98</b>	

# Life Unit Linked INDEX FUND

Portfolio as on October 31, 2012

ULIF01002/01/2008LIFEINDEXF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>8.14</b>	
Tata Motors Ltd.	2.38	
Mahindra & Mahindra Ltd.	2.27	
Bajaj Auto Ltd.	1.42	
Maruti Suzuki India Ltd.	1.07	
Hero MotoCorp Ltd.	1.00	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>28.04</b>	
ICICI Bank Ltd.	6.83	
HDFC Bank Ltd.	6.49	
HDFC Ltd.	6.35	
State Bank of India	3.19	
Axis Bank Ltd.	1.57	
Kotak Mahindra Bank Ltd.	1.29	
Infrastructure Development Finance Co. Ltd.	1.02	
Bank of Baroda	0.75	
Punjab National Bank	0.55	
<b>CEMENT</b>	<b>2.72</b>	
Grasim Industries Ltd.	1.04	
Ambuja Cements Ltd.	0.91	
ACC Ltd.	0.77	
<b>CHEMICALS</b>	<b>0.98</b>	
Asian Paints Ltd.	0.98	
<b>CONSTRUCTION MATERIALS</b>	<b>0.91</b>	
Ultratech Cement Ltd.	0.91	
<b>CONSUMER GOODS</b>	<b>11.54</b>	
ITC Ltd.	8.45	
Hindustan Unilever Ltd.	3.09	
<b>INFORMATION TECHNOLOGY</b>	<b>11.95</b>	
Infosys Ltd.	6.36	
Tata Consultancy Services Ltd.	3.78	
Wipro Ltd.	1.03	
HCL Technologies Ltd.	0.78	
<b>INFRASTRUCTURE</b>	<b>5.53</b>	
Larsen & Toubro Ltd.	4.91	
JaiPrakash Associates Ltd.	0.62	
<b>METALS &amp; MINING</b>	<b>4.81</b>	
Tata Steel Ltd.	1.44	
Coal India Ltd.	1.23	
Hindalco Industries Ltd.	0.91	
Jindal Steel and Power Ltd.	0.86	
Sesa Goa Ltd.	0.37	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.44</b>	
Reliance Industries Ltd.	7.65	
Oil and Natural Gas Corporation Ltd.	2.60	
Gas Authority of India Ltd.	0.94	
Cairn India Ltd.	0.71	
Bharat Petroleum Corporation Ltd.	0.54	
<b>PHARMACEUTICALS</b>	<b>4.33</b>	
Sun Pharmaceuticals Industries Ltd.	1.56	
Dr Reddys Laboratories Ltd.	1.31	
Cipla Ltd.	1.00	
Ranbaxy Laboratories Ltd.	0.46	
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>0.59</b>	
Lupin Ltd.	0.59	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.91</b>	
NTPC Ltd.	1.28	
Bharat Heavy Electricals Ltd.	0.99	
Tata Power Co. Ltd.	0.96	
Power Grid Corporation of India Ltd.	0.87	
Siemens Ltd.	0.41	
Reliance Infrastructure Ltd.	0.40	
<b>REALTY</b>	<b>0.44</b>	
DLF Ltd.	0.44	
<b>TELECOM</b>	<b>1.91</b>	
Bharti Airtel Ltd.	1.91	

Total

99.24

# Life Unit Linked PSU FUND

Portfolio as on October 31, 2012

ULIF02208/01/2010LIFEPSUFND122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 18.92</b>		
State Bank of India	7.54	
Power Finance Corporation Ltd.	2.67	
Bank of Baroda	2.63	
Indian Bank	2.22	
Punjab National Bank	1.72	
Oriental Bank of Commerce Ltd.	1.36	
Rural Electrification Corporation	0.78	
<b>ENGINEERING 8.14</b>		
Bharat Electronics Ltd.	4.58	
Engineers India Ltd.	3.56	
<b>METALS &amp; MINING 17.09</b>		
Coal India Ltd.	9.40	
National Mineral Development Corporation Ltd.	5.51	
Steel Authority of India Ltd.	1.69	
MOIL Ltd.	0.49	
<b>OIL &amp; GAS AND ANCILLIARIES 22.84</b>		
Oil and Natural Gas Corporation Ltd.	8.01	
Indian Oil Corporation Ltd.	4.74	
Gas Authority of India Ltd.	4.60	
Indraprastha Gas Ltd.	2.89	
Oil India Ltd.	2.60	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC 2.87</b>		
Hindustan Petroleum Corporation Ltd.	2.87	
<b>POWER AND POWER EQUIPMENT 16.58</b>		
NTPC Ltd.	7.36	
Power Grid Corporation of India Ltd.	4.39	
Bharat Heavy Electricals Ltd.	2.61	
NHPC	2.22	
<b>TRANSPORT SERVICES 2.76</b>		
Container Corporation Of India Ltd.	2.76	
<b>Total</b>	<b>89.20</b>	

# Life Unit Linked INFRASTRUCTURE FUND

Portfolio as on October 31, 2012

ULIF01908/01/2010LIFEINFRAF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>18.99</b>	
ICICI Bank Ltd.	3.87	
State Bank of India	2.94	
HDFC Ltd.	2.70	
HDFC Bank Ltd.	2.42	
Axis Bank Ltd.	1.41	
Power Finance Corporation Ltd.	1.19	
Punjab National Bank	1.11	
Rural Electrification Corporation	1.08	
Federal Bank Ltd.	0.87	
Bank of Baroda	0.79	
Indian Bank	0.35	
Infrastructure Development Finance Co. Ltd.	0.24	
Oriental Bank of Commerce Ltd.	0.02	
<b>ENGINEERING</b>	<b>4.71</b>	
Bharat Electronics Ltd.	2.87	
Engineers India Ltd.	1.84	
<b>INFRASTRUCTURE</b>	<b>15.11</b>	
Larsen & Toubro Ltd.	7.49	
Unity Infraprojects Ltd.	2.21	
IVRCL Ltd.	1.33	
NCC Ltd.	0.93	
JaiPrakash Associates Ltd.	0.85	
GMR Infrastructure Ltd.	0.84	
Oberoi Realty Ltd	0.74	
Sintex Industries Ltd.	0.61	
Hindustan Construction Co. Ltd.	0.11	
<b>METALS &amp; MINING</b>	<b>7.29</b>	
Coal India Ltd.	3.46	
Jindal Steel and Power Ltd.	1.88	
National Mineral Development Corporation Ltd.	1.25	
Steel Authority of India Ltd.	0.70	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>17.63</b>	
Reliance Industries Ltd.	4.67	
Oil and Natural Gas Corporation Ltd.	2.61	
Maharashtra Seamless Ltd.	2.07	
Indian Oil Corporation Ltd.	1.95	
Gas Authority of India Ltd.	1.94	
Indraprastha Gas Ltd.	1.46	
Gujarat Gas Co. Ltd.	1.28	
Oil India Ltd.	0.88	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.77	
<b>OTHERS</b>	<b>0.90</b>	
Ashoka Buildcon Ltd	0.90	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>2.25</b>	
Hindustan Petroleum Corporation Ltd.	2.25	
<b>POWER AND POWER EQUIPMENT</b>	<b>15.90</b>	
NTPC Ltd.	3.73	
Power Grid Corporation of India Ltd.	3.50	
Tata Power Co. Ltd.	2.90	
NHPC	1.42	
BGR Energy Systems Ltd.	1.23	
Crompton Greaves Ltd.	1.00	
Kalpataru Power Transmission Ltd.	0.88	
Bharat Heavy Electricals Ltd.	0.82	
EMCO Ltd.	0.42	
<b>REALTY</b>	<b>0.51</b>	
Housing Development & Infrastructure Ltd.	0.51	
<b>TELECOM</b>	<b>8.97</b>	
Bharti Airtel Ltd.	8.07	
Reliance Communications Ltd.	0.90	
<b>TRANSPORT SERVICES</b>	<b>1.37</b>	
Container Corporation Of India Ltd.	1.37	

Total

93.63



## Life Unit Linked

Portfolio as on October 31, 2012

## WEALTHBUILDER FUND

ULIF03020/07/2010LIFEWEALTH122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES 2.92</b>		
Tata Motors Ltd.	0.91	
Mahindra & Mahindra Ltd.	0.82	
Maruti Suzuki India Ltd.	0.45	
Bajaj Auto Ltd.	0.38	
Hero MotoCorp Ltd.	0.36	
<b>BANKING AND FINANCIAL SERVICES 10.82</b>		
ICICI Bank Ltd.	3.02	
HDFC Bank Ltd.	2.52	
HDFC Ltd.	2.03	
State Bank of India	1.23	
Axis Bank Ltd.	0.71	
Kotak Mahindra Bank Ltd.	0.45	
Infrastructure Development Finance Co. Ltd.	0.33	
Bank of Baroda	0.30	
Punjab National Bank	0.23	
<b>CEMENT 0.98</b>		
Ambuja Cements Ltd.	0.38	
ACC Ltd.	0.32	
Grasim Industries Ltd.	0.28	
<b>CHEMICALS 0.16</b>		
Asian Paints Ltd.	0.16	
<b>CONSUMER GOODS 4.74</b>		
ITC Ltd.	3.41	
Hindustan Unilever Ltd.	1.33	
<b>INFORMATION TECHNOLOGY 5.05</b>		
Infosys Ltd.	2.95	
Tata Consultancy Services Ltd.	1.43	
Wipro Ltd.	0.37	
HCL Technologies Ltd.	0.30	
<b>INFRASTRUCTURE 2.47</b>		
Larsen & Toubro Ltd.	2.24	
JaiPrakash Associates Ltd.	0.23	
<b>METALS &amp; MINING 1.43</b>		
Tata Steel Ltd.	0.53	
Hindalco Industries Ltd.	0.31	
Jindal Steel and Power Ltd.	0.28	
Coal India Ltd.	0.16	
Sesa Goa Ltd.	0.15	
<b>OIL &amp; GAS AND ANCILLIARIES 5.32</b>		
Reliance Industries Ltd.	3.57	
Oil and Natural Gas Corporation Ltd.	0.92	
Gas Authority of India Ltd.	0.37	
Cairn India Ltd.	0.28	
Bharat Petroleum Corporation Ltd.	0.18	
<b>PHARMACEUTICALS 1.64</b>		
Sun Pharmaceuticals Industries Ltd.	0.61	
Cipla Ltd.	0.43	
Dr Reddys Laboratories Ltd.	0.43	
Ranbaxy Laboratories Ltd.	0.17	
<b>POWER AND POWER EQUIPMENT 1.31</b>		
Tata Power Co. Ltd.	0.41	
Bharat Heavy Electricals Ltd.	0.40	
NTPC Ltd.	0.20	
Reliance Infrastructure Ltd.	0.14	
Siemens Ltd.	0.10	
Power Grid Corporation of India Ltd.	0.06	
<b>REALTY 0.15</b>		
DLF Ltd.	0.15	
<b>TELECOM 0.74</b>		
Bharti Airtel Ltd.	0.74	

Total

37.73

# Life Unit Linked DYNAMIC PE FUND

ULIF03201/08/2011LIFDYNAMIC122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.69</b>	
United Phosphorus Ltd. (New)	0.69	
<b>AUTOMOBILES</b>	<b>2.74</b>	
Mahindra & Mahindra Ltd.	1.28	
Bajaj Auto Ltd.	0.65	
Hero MotoCorp Ltd.	0.42	
Maruti Suzuki India Ltd.	0.39	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>21.61</b>	
ICICI Bank Ltd.	5.77	
HDFC Ltd.	4.70	
State Bank of India	3.28	
HDFC Bank Ltd.	3.23	
Bank of Baroda	1.11	
Axis Bank Ltd.	0.89	
Power Finance Corporation Ltd.	0.87	
Federal Bank Ltd.	0.76	
Indian Bank	0.59	
Punjab National Bank	0.39	
Rural Electrification Corporation	0.02	
<b>CONSUMER GOODS</b>	<b>6.10</b>	
ITC Ltd.	5.01	
Hindustan Unilever Ltd.	1.09	
<b>ENGINEERING</b>	<b>2.86</b>	
Bharat Electronics Ltd.	1.81	
Engineers India Ltd.	1.05	
<b>INFORMATION TECHNOLOGY</b>	<b>11.58</b>	
Infosys Ltd.	7.36	
Tata Consultancy Services Ltd.	4.22	
<b>INFRASTRUCTURE</b>	<b>5.71</b>	
Larsen & Toubro Ltd.	3.75	
Unity Infraprojects Ltd.	1.00	
NCC Ltd.	0.52	
IVRCL Ltd.	0.30	
JaiPrakash Associates Ltd.	0.14	
<b>MEDIA</b>	<b>1.18</b>	
Jagran Prakashan Ltd.	0.91	
Zee Entertainment Enterprises Ltd.	0.27	
<b>METALS &amp; MINING</b>	<b>4.55</b>	
Jindal Steel and Power Ltd.	1.86	
Coal India Ltd.	1.69	
National Mineral Development Corporation Ltd.	0.99	
Steel Authority of India Ltd.	0.01	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>15.94</b>	
Reliance Industries Ltd.	6.11	
Oil and Natural Gas Corporation Ltd.	2.99	
Gas Authority of India Ltd.	1.47	
Indraprastha Gas Ltd.	1.41	
Maharashtra Seamless Ltd.	1.26	
Indian Oil Corporation Ltd.	1.22	
Oil India Ltd.	0.74	
Gujarat Gas Co. Ltd.	0.60	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.14	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.59</b>	
Hindustan Petroleum Corporation Ltd.	0.59	
<b>PHARMACEUTICALS</b>	<b>2.19</b>	
Dr Reddys Laboratories Ltd.	1.23	
Cipla Ltd.	0.91	
Glenmark Pharmaceuticals Ltd.	0.05	
<b>POWER AND POWER EQUIPMENT</b>	<b>7.54</b>	
Power Grid Corporation of India Ltd.	1.85	
Tata Power Co. Ltd.	1.77	
NTPC Ltd.	1.76	
Bharat Heavy Electricals Ltd.	1.13	
NHPC	0.68	
Kalpataru Power Transmission Ltd.	0.35	
<b>RETAILING</b>	<b>0.67</b>	

Security	Net Asset %	Rating
Pantaloon Retail (India) Ltd.	0.67	
<b>TELECOM</b>	<b>2.76</b>	
Bharti Airtel Ltd.	2.76	
<b>TRANSPORT SERVICES</b>	<b>1.16</b>	
Container Corporation Of India Ltd.	1.16	
<b>Total</b>	<b>87.87</b>	

# Life Unit Linked PROTECTOR FUND-II

Portfolio as on October 31, 2012

ULIF02108/01/2010LIPROTE-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.08</b>	
United Phosphorus Ltd. (New)	0.08	
<b>AUTOMOBILES</b>	<b>0.37</b>	
Mahindra & Mahindra Ltd.	0.26	
Bajaj Auto Ltd.	0.06	
Maruti Suzuki India Ltd.	0.05	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.05</b>	
ICICI Bank Ltd.	1.04	
HDFC Bank Ltd.	0.85	
HDFC Ltd.	0.80	
State Bank of India	0.41	
Federal Bank Ltd.	0.27	
Bank of Baroda	0.23	
Axis Bank Ltd.	0.13	
Power Finance Corporation Ltd.	0.13	
Punjab National Bank	0.12	
Oriental Bank of Commerce Ltd.	0.04	
Indian Bank	0.03	
<b>CONSUMER GOODS</b>	<b>1.03</b>	
ITC Ltd.	0.89	
Hindustan Unilever Ltd.	0.14	
<b>ENGINEERING</b>	<b>0.54</b>	
Bharat Electronics Ltd.	0.28	
Engineers India Ltd.	0.26	
<b>INFORMATION TECHNOLOGY</b>	<b>1.92</b>	
Infosys Ltd.	1.22	
Tata Consultancy Services Ltd.	0.70	
<b>INFRASTRUCTURE</b>	<b>0.55</b>	
Larsen & Toubro Ltd.	0.53	
JaiPrakash Associates Ltd.	0.01	
NCC Ltd.	0.01	
<b>MEDIA</b>	<b>0.05</b>	
Jagran Prakashan Ltd.	0.05	
<b>METALS &amp; MINING</b>	<b>0.61</b>	
Coal India Ltd.	0.38	
Jindal Steel and Power Ltd.	0.23	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.64</b>	
Reliance Industries Ltd.	1.34	
Oil and Natural Gas Corporation Ltd.	0.40	
Indraprastha Gas Ltd.	0.23	
Gas Authority of India Ltd.	0.19	
Oil India Ltd.	0.17	
Indian Oil Corporation Ltd.	0.16	
Maharashtra Seamless Ltd.	0.14	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.10</b>	
Hindustan Petroleum Corporation Ltd.	0.10	
<b>PHARMACEUTICALS</b>	<b>0.44</b>	
Dr Reddys Laboratories Ltd.	0.22	
Cipla Ltd.	0.19	
Sun Pharmaceuticals Industries Ltd.	0.03	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.00</b>	
Tata Power Co. Ltd.	0.35	
NTPC Ltd.	0.29	
Power Grid Corporation of India Ltd.	0.20	
NHPC	0.14	
Bharat Heavy Electricals Ltd.	0.02	
<b>RETAILING</b>	<b>0.12</b>	
Pantaloon Retail (India) Ltd.	0.12	
<b>TELECOM</b>	<b>0.49</b>	
Bharti Airtel Ltd.	0.49	
<b>TRANSPORT SERVICES</b>	<b>0.12</b>	
Container Corporation Of India Ltd.	0.12	

Total

14.11

## Life Unit Linked BALANCE FUND-II

ULIF01508/01/2010LIBALAN-II122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.28</b>	
United Phosphorus Ltd. (New)	0.28	
<b>AUTOMOBILES</b>	<b>1.28</b>	
Mahindra & Mahindra Ltd.	0.78	
Bajaj Auto Ltd.	0.22	
Maruti Suzuki India Ltd.	0.18	
Hero MotoCorp Ltd.	0.10	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>9.48</b>	
ICICI Bank Ltd.	2.21	
HDFC Bank Ltd.	1.89	
HDFC Ltd.	1.83	
State Bank of India	1.08	
Bank of Baroda	0.44	
Axis Bank Ltd.	0.43	
Federal Bank Ltd.	0.40	
Power Finance Corporation Ltd.	0.40	
Punjab National Bank	0.34	
Indian Bank	0.16	
Oriental Bank of Commerce Ltd.	0.16	
Rural Electrification Corporation	0.14	
<b>CONSUMER GOODS</b>	<b>2.76</b>	
ITC Ltd.	2.12	
Hindustan Unilever Ltd.	0.64	
<b>ENGINEERING</b>	<b>0.89</b>	
Bharat Electronics Ltd.	0.55	
Engineers India Ltd.	0.34	
<b>INFORMATION TECHNOLOGY</b>	<b>4.20</b>	
Infosys Ltd.	2.57	
Tata Consultancy Services Ltd.	1.60	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE</b>	<b>2.13</b>	
Larsen & Toubro Ltd.	1.25	
NCC Ltd.	0.35	
Unity Infraprojects Ltd.	0.22	
JaiPrakash Associates Ltd.	0.20	
GMR Infrastructure Ltd.	0.07	
IVRCL Ltd.	0.04	
<b>MEDIA</b>	<b>0.27</b>	
Jagran Prakashan Ltd.	0.27	
<b>METALS &amp; MINING</b>	<b>1.24</b>	
Jindal Steel and Power Ltd.	0.58	
Coal India Ltd.	0.42	
National Mineral Development Corporation Ltd.	0.24	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.50</b>	
Reliance Industries Ltd.	2.38	
Oil and Natural Gas Corporation Ltd.	1.05	
Indraprastha Gas Ltd.	0.58	
Gas Authority of India Ltd.	0.50	
Maharashtra Seamless Ltd.	0.41	
Indian Oil Corporation Ltd.	0.31	
Oil India Ltd.	0.23	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.04	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.32</b>	
Hindustan Petroleum Corporation Ltd.	0.32	
<b>PHARMACEUTICALS</b>	<b>0.91</b>	
Dr Reddys Laboratories Ltd.	0.36	
Cipla Ltd.	0.34	
Glenmark Pharmaceuticals Ltd.	0.15	
Sun Pharmaceuticals Industries Ltd.	0.06	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.63</b>	
NTPC Ltd.	0.79	
Tata Power Co. Ltd.	0.61	
Power Grid Corporation of India Ltd.	0.53	
NHPC	0.39	
Bharat Heavy Electricals Ltd.	0.29	

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.02	
<b>RETAILING</b>	<b>0.24</b>	
Pantaloon Retail (India) Ltd.	0.24	
<b>TELECOM</b>	<b>1.15</b>	
Bharti Airtel Ltd.	1.15	
<b>TRANSPORT SERVICES</b>	<b>0.31</b>	
Container Corporation Of India Ltd.	0.31	
<b>Total</b>	<b>33.59</b>	

## Life Unit Linked GROWTH FUND-II

ULIF01808/01/2010.LIGROWT-II122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.88</b>	
United Phosphorus Ltd. (New)	0.88	
<b>AUTOMOBILES</b>	<b>2.44</b>	
Hero MotoCorp Ltd.	1.17	
Mahindra & Mahindra Ltd.	0.70	
Maruti Suzuki India Ltd.	0.31	
Bajaj Auto Ltd.	0.26	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>16.95</b>	
ICICI Bank Ltd.	4.69	
HDFC Bank Ltd.	3.30	
HDFC Ltd.	3.06	
State Bank of India	2.34	
Bank of Baroda	0.92	
Federal Bank Ltd.	0.64	
Axis Bank Ltd.	0.63	
Indian Bank	0.58	
Power Finance Corporation Ltd.	0.46	
Punjab National Bank	0.17	
Oriental Bank of Commerce Ltd.	0.12	
Rural Electrification Corporation	0.04	
<b>CONSUMER GOODS</b>	<b>5.06</b>	
ITC Ltd.	4.20	
Hindustan Unilever Ltd.	0.86	
<b>ENGINEERING</b>	<b>1.78</b>	
Bharat Electronics Ltd.	1.04	
Engineers India Ltd.	0.74	
<b>HOTELS</b>	<b>0.09</b>	
Indian Hotels Co. Ltd.	0.09	
<b>INFORMATION TECHNOLOGY</b>	<b>9.10</b>	
Infosys Ltd.	5.48	
Tata Consultancy Services Ltd.	3.32	
Subex Ltd.	0.30	
<b>INFRASTRUCTURE</b>	<b>5.52</b>	
Larsen & Toubro Ltd.	2.70	
Unity Infraprojects Ltd.	0.87	
IVRCL Ltd.	0.56	
GMR Infrastructure Ltd.	0.42	
Oberoi Realty Ltd	0.40	
NCC Ltd.	0.32	
JaiPrakash Associates Ltd.	0.25	
<b>MEDIA</b>	<b>0.97</b>	
Jagran Prakashan Ltd.	0.60	
Zee Entertainment Enterprises Ltd.	0.37	
<b>METALS &amp; MINING</b>	<b>3.41</b>	
Coal India Ltd.	1.37	
Jindal Steel and Power Ltd.	1.16	
National Mineral Development Corporation Ltd.	0.63	
Steel Authority of India Ltd.	0.25	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.84</b>	
Reliance Industries Ltd.	5.23	
Oil and Natural Gas Corporation Ltd.	2.62	
Gas Authority of India Ltd.	1.22	
Maharashtra Seamless Ltd.	0.96	
Indraprastha Gas Ltd.	0.86	
Gujarat Gas Co. Ltd.	0.58	
Indian Oil Corporation Ltd.	0.58	
Oil India Ltd.	0.54	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.25	
<b>OTHERS</b>	<b>0.15</b>	
Ashoka Buildcon Ltd	0.15	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.77</b>	
Hindustan Petroleum Corporation Ltd.	0.77	
<b>PHARMACEUTICALS</b>	<b>1.56</b>	
Dr Reddys Laboratories Ltd.	0.84	
Cipla Ltd.	0.65	

Security	Net Asset %	Rating
Sun Pharmaceuticals Industries Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT</b>	<b>5.87</b>	
NTPC Ltd.	1.59	
Power Grid Corporation of India Ltd.	1.37	
Tata Power Co. Ltd.	0.91	
BGR Energy Systems Ltd.	0.67	
Bharat Heavy Electricals Ltd.	0.57	
NHPC	0.46	
Kalpataru Power Transmission Ltd.	0.24	
Crompton Greaves Ltd.	0.06	
<b>REALTY</b>	<b>0.27</b>	
Housing Development & Infrastructure Ltd.	0.27	
<b>RETAILING</b>	<b>0.53</b>	
Pantaloon Retail (India) Ltd.	0.53	
<b>TELECOM</b>	<b>2.34</b>	
Bharti Airtel Ltd.	1.90	
Reliance Communications Ltd.	0.44	
<b>TRANSPORT SERVICES</b>	<b>0.90</b>	
Container Corporation Of India Ltd.	0.90	

**Total** **71.43**

## Life Unit Linked ENHANCER FUND-II

ULIF01708/01/2010LIFENHN-II22

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>1.18</b>	
United Phosphorus Ltd. (New)	1.18	
<b>AUTOMOBILES</b>	<b>3.16</b>	
Mahindra & Mahindra Ltd.	1.18	
Hero MotoCorp Ltd.	0.97	
Bajaj Auto Ltd.	0.70	
Maruti Suzuki India Ltd.	0.31	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>20.76</b>	
ICICI Bank Ltd.	5.46	
HDFC Ltd.	4.41	
HDFC Bank Ltd.	3.24	
State Bank of India	3.04	
Bank of Baroda	1.09	
Power Finance Corporation Ltd.	0.91	
Axis Bank Ltd.	0.76	
Indian Bank	0.76	
Federal Bank Ltd.	0.70	
Punjab National Bank	0.31	
Rural Electrification Corporation	0.08	
<b>CONSUMER GOODS</b>	<b>6.04</b>	
ITC Ltd.	4.86	
Hindustan Unilever Ltd.	1.18	
<b>ENGINEERING</b>	<b>2.47</b>	
Bharat Electronics Ltd.	1.49	
Engineers India Ltd.	0.98	
<b>HOTELS</b>	<b>0.09</b>	
Indian Hotels Co. Ltd.	0.09	
<b>INFORMATION TECHNOLOGY</b>	<b>11.31</b>	
Infosys Ltd.	7.34	
Tata Consultancy Services Ltd.	3.97	
<b>INFRASTRUCTURE</b>	<b>7.03</b>	
Larsen & Toubro Ltd.	3.83	
Unity Infraprojects Ltd.	1.09	
Oberoi Realty Ltd	0.58	
IVRCL Ltd.	0.57	
NCC Ltd.	0.48	
GMR Infrastructure Ltd.	0.32	
JaiPrakash Associates Ltd.	0.16	
<b>MEDIA</b>	<b>0.99</b>	
Jagran Prakashan Ltd.	0.81	
Zee Entertainment Enterprises Ltd.	0.18	
<b>METALS &amp; MINING</b>	<b>5.03</b>	
Jindal Steel and Power Ltd.	1.88	
Coal India Ltd.	1.77	
National Mineral Development Corporation Ltd.	1.38	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>16.45</b>	
Reliance Industries Ltd.	6.10	
Oil and Natural Gas Corporation Ltd.	3.03	
Gas Authority of India Ltd.	1.90	
Indraprastha Gas Ltd.	1.39	
Maharashtra Seamless Ltd.	1.38	
Indian Oil Corporation Ltd.	1.16	
Oil India Ltd.	0.52	
Gujarat Gas Co. Ltd.	0.49	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.48	
<b>OTHERS</b>	<b>0.14</b>	
Ashoka Buildcon Ltd	0.14	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.88</b>	
Hindustan Petroleum Corporation Ltd.	0.88	
<b>PHARMACEUTICALS</b>	<b>2.36</b>	
Dr Reddys Laboratories Ltd.	1.34	
Cipla Ltd.	0.83	
Glenmark Pharmaceuticals Ltd.	0.19	
<b>POWER AND POWER EQUIPMENT</b>	<b>7.71</b>	
Power Grid Corporation of India Ltd.	1.74	

Security	Net Asset %	Rating
NTPC Ltd.	1.67	
Tata Power Co. Ltd.	1.55	
BGR Energy Systems Ltd.	0.98	
Bharat Heavy Electricals Ltd.	0.69	
NHPC	0.54	
Kalpataru Power Transmission Ltd.	0.36	
Crompton Greaves Ltd.	0.09	
EMCO Ltd.	0.09	
<b>REALTY</b>	<b>0.12</b>	
Housing Development & Infrastructure Ltd.	0.12	
<b>RETAILING</b>	<b>0.62</b>	
Pantaloon Retail (India) Ltd.	0.62	
<b>TELECOM</b>	<b>3.22</b>	
Bharti Airtel Ltd.	2.77	
Reliance Communications Ltd.	0.45	
<b>TRANSPORT SERVICES</b>	<b>1.52</b>	
Container Corporation Of India Ltd.	1.52	
<b>Total</b>	<b>91.08</b>	

# Life Unit Linked INDEX FUND-II

Portfolio as on October 31, 2012

ULIF02008/01/2010LIFINDEX-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>8.18</b>	
Tata Motors Ltd.	2.48	
Mahindra & Mahindra Ltd.	2.26	
Bajaj Auto Ltd.	1.40	
Maruti Suzuki India Ltd.	1.04	
Hero MotoCorp Ltd.	1.00	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>28.13</b>	
ICICI Bank Ltd.	6.74	
HDFC Ltd.	6.56	
HDFC Bank Ltd.	6.43	
State Bank of India	3.17	
Axis Bank Ltd.	1.60	
Kotak Mahindra Bank Ltd.	1.19	
Infrastructure Development Finance Co. Ltd.	1.11	
Bank of Baroda	0.82	
Punjab National Bank	0.51	
<b>CEMENT</b>	<b>2.78</b>	
Grasim Industries Ltd.	1.16	
Ambuja Cements Ltd.	0.89	
ACC Ltd.	0.73	
<b>CHEMICALS</b>	<b>0.97</b>	
Asian Paints Ltd.	0.97	
<b>CONSTRUCTION MATERIALS</b>	<b>1.05</b>	
Ultratech Cement Ltd.	1.05	
<b>CONSUMER GOODS</b>	<b>11.70</b>	
ITC Ltd.	8.57	
Hindustan Unilever Ltd.	3.13	
<b>INFORMATION TECHNOLOGY</b>	<b>11.98</b>	
Infosys Ltd.	6.40	
Tata Consultancy Services Ltd.	3.74	
Wipro Ltd.	1.02	
HCL Technologies Ltd.	0.82	
<b>INFRASTRUCTURE</b>	<b>5.25</b>	
Larsen & Toubro Ltd.	4.71	
JaiPrakash Associates Ltd.	0.54	
<b>METALS &amp; MINING</b>	<b>4.71</b>	
Tata Steel Ltd.	1.47	
Coal India Ltd.	1.24	
Jindal Steel and Power Ltd.	0.83	
Hindalco Industries Ltd.	0.81	
Sesa Goa Ltd.	0.36	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.41</b>	
Reliance Industries Ltd.	7.58	
Oil and Natural Gas Corporation Ltd.	2.64	
Gas Authority of India Ltd.	0.89	
Cairn India Ltd.	0.81	
Bharat Petroleum Corporation Ltd.	0.49	
<b>PHARMACEUTICALS</b>	<b>4.28</b>	
Sun Pharmaceuticals Industries Ltd.	1.46	
Dr Reddys Laboratories Ltd.	1.39	
Cipla Ltd.	1.00	
Ranbaxy Laboratories Ltd.	0.43	
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>0.72</b>	
Lupin Ltd.	0.72	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.76</b>	
NTPC Ltd.	1.25	
Bharat Heavy Electricals Ltd.	1.00	
Tata Power Co. Ltd.	0.93	
Power Grid Corporation of India Ltd.	0.91	
Reliance Infrastructure Ltd.	0.35	
Siemens Ltd.	0.32	
<b>REALTY</b>	<b>0.44</b>	
DLF Ltd.	0.44	
<b>TELECOM</b>	<b>1.84</b>	
Bharti Airtel Ltd.	1.84	

Total

99.20

# Pension Unit Linked SECURE FUND

Portfolio as on October 31, 2012

ULIF00803/03/2005PNSNSECURE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.09</b>	
United Phosphorus Ltd. (New)	0.09	
<b>AUTOMOBILES</b>	<b>0.31</b>	
Mahindra & Mahindra Ltd.	0.26	
Bajaj Auto Ltd.	0.05	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>4.35</b>	
ICICI Bank Ltd.	1.23	
HDFC Bank Ltd.	0.94	
HDFC Ltd.	0.83	
State Bank of India	0.45	
Bank of Baroda	0.35	
Axis Bank Ltd.	0.17	
Power Finance Corporation Ltd.	0.16	
Federal Bank Ltd.	0.13	
Punjab National Bank	0.06	
Oriental Bank of Commerce Ltd.	0.03	
<b>CONSUMER GOODS</b>	<b>1.64</b>	
ITC Ltd.	1.22	
Hindustan Unilever Ltd.	0.42	
<b>ENGINEERING</b>	<b>0.37</b>	
Bharat Electronics Ltd.	0.20	
Engineers India Ltd.	0.17	
<b>INFORMATION TECHNOLOGY</b>	<b>1.93</b>	
Infosys Ltd.	1.29	
Tata Consultancy Services Ltd.	0.64	
<b>INFRASTRUCTURE</b>	<b>0.50</b>	
Larsen & Toubro Ltd.	0.50	
<b>MEDIA</b>	<b>0.33</b>	
Zee Entertainment Enterprises Ltd.	0.21	
Jagran Prakashan Ltd.	0.12	
<b>METALS &amp; MINING</b>	<b>0.65</b>	
Coal India Ltd.	0.47	
Jindal Steel and Power Ltd.	0.18	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.42</b>	
Reliance Industries Ltd.	1.28	
Oil and Natural Gas Corporation Ltd.	0.42	
Indraprastha Gas Ltd.	0.24	
Oil India Ltd.	0.17	
Indian Oil Corporation Ltd.	0.16	
Gas Authority of India Ltd.	0.15	
<b>PHARMACEUTICALS</b>	<b>0.35</b>	
Dr Reddys Laboratories Ltd.	0.16	
Cipla Ltd.	0.15	
Sun Pharmaceuticals Industries Ltd.	0.03	
Glenmark Pharmaceuticals Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.92</b>	
Power Grid Corporation of India Ltd.	0.27	
NTPC Ltd.	0.23	
Tata Power Co. Ltd.	0.23	
NHPC	0.16	
Bharat Heavy Electricals Ltd.	0.02	
Kalpataru Power Transmission Ltd.	0.01	
<b>RETAILING</b>	<b>0.12</b>	
Pantaloon Retail (India) Ltd.	0.12	
<b>TELECOM</b>	<b>0.44</b>	
Bharti Airtel Ltd.	0.44	
<b>TRANSPORT SERVICES</b>	<b>0.08</b>	
Container Corporation Of India Ltd.	0.08	

**Total** **14.50**



# Pension Unit Linked PROTECTOR FUND

Portfolio as on October 31, 2012

ULIF01408/02/2008PNSPROTECT122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>0.11</b>	
Hero MotoCorp Ltd.	0.07	
Mahindra & Mahindra Ltd.	0.04	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>1.14</b>	
ICICI Bank Ltd.	0.37	
HDFC Ltd.	0.27	
HDFC Bank Ltd.	0.19	
State Bank of India	0.14	
Bank of Baroda	0.09	
Punjab National Bank	0.05	
Rural Electrification Corporation	0.03	
<b>CONSUMER GOODS</b>	<b>0.41</b>	
ITC Ltd.	0.38	
Hindustan Unilever Ltd.	0.03	
<b>INFORMATION TECHNOLOGY</b>	<b>0.53</b>	
Infosys Ltd.	0.37	
Tata Consultancy Services Ltd.	0.16	
<b>INFRASTRUCTURE</b>	<b>0.12</b>	
Larsen & Toubro Ltd.	0.12	
<b>METALS &amp; MINING</b>	<b>0.14</b>	
Coal India Ltd.	0.14	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>0.84</b>	
Reliance Industries Ltd.	0.49	
Oil and Natural Gas Corporation Ltd.	0.13	
Gas Authority of India Ltd.	0.07	
Oil India Ltd.	0.07	
Indraprastha Gas Ltd.	0.06	
Maharashtra Seamless Ltd.	0.02	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.05</b>	
Hindustan Petroleum Corporation Ltd.	0.05	
<b>PHARMACEUTICALS</b>	<b>0.12</b>	
Cipla Ltd.	0.04	
Dr Reddys Laboratories Ltd.	0.03	
Glenmark Pharmaceuticals Ltd.	0.03	
Sun Pharmaceuticals Industries Ltd.	0.02	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.47</b>	
NHPC	0.15	
NTPC Ltd.	0.15	
Power Grid Corporation of India Ltd.	0.10	
Tata Power Co. Ltd.	0.07	
<b>TELECOM</b>	<b>0.16</b>	
Bharti Airtel Ltd.	0.16	
<b>TRANSPORT SERVICES</b>	<b>0.07</b>	
Container Corporation Of India Ltd.	0.07	

**Total** **4.16**

# Pension Unit Linked BALANCED FUND

Portfolio as on October 31, 2012

ULIF00311/02/2003PNSBALANCE122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.34</b>	
United Phosphorus Ltd. (New)	0.34	
<b>AUTOMOBILES</b>	<b>1.22</b>	
Mahindra & Mahindra Ltd.	0.84	
Bajaj Auto Ltd.	0.33	
Maruti Suzuki India Ltd.	0.05	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>9.81</b>	
ICICI Bank Ltd.	2.52	
HDFC Bank Ltd.	2.07	
HDFC Ltd.	2.03	
State Bank of India	1.09	
Power Finance Corporation Ltd.	0.56	
Axis Bank Ltd.	0.38	
Bank of Baroda	0.33	
Federal Bank Ltd.	0.32	
Punjab National Bank	0.31	
Oriental Bank of Commerce Ltd.	0.14	
Rural Electrification Corporation	0.06	
<b>CONSUMER GOODS</b>	<b>3.54</b>	
ITC Ltd.	2.96	
Hindustan Unilever Ltd.	0.58	
<b>ENGINEERING</b>	<b>0.80</b>	
Bharat Electronics Ltd.	0.41	
Engineers India Ltd.	0.39	
<b>INFORMATION TECHNOLOGY</b>	<b>4.25</b>	
Infosys Ltd.	2.74	
Tata Consultancy Services Ltd.	1.51	
<b>INFRASTRUCTURE</b>	<b>2.23</b>	
Larsen & Toubro Ltd.	1.56	
JaiPrakash Associates Ltd.	0.35	
NCC Ltd.	0.21	
IVRCL Ltd.	0.11	
<b>MEDIA</b>	<b>0.20</b>	
Zee Entertainment Enterprises Ltd.	0.20	
<b>METALS &amp; MINING</b>	<b>0.88</b>	
Coal India Ltd.	0.46	
Jindal Steel and Power Ltd.	0.42	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>5.47</b>	
Reliance Industries Ltd.	2.60	
Oil and Natural Gas Corporation Ltd.	1.03	
Maharashtra Seamless Ltd.	0.63	
Gas Authority of India Ltd.	0.41	
Indraprastha Gas Ltd.	0.39	
Oil India Ltd.	0.21	
Indian Oil Corporation Ltd.	0.20	
<b>OTHERS</b>	<b>0.01</b>	
Zee Learn Ltd	0.01	
<b>PHARMACEUTICALS</b>	<b>1.09</b>	
Cipla Ltd.	0.43	
Dr Reddys Laboratories Ltd.	0.32	
Glenmark Pharmaceuticals Ltd.	0.19	
Sun Pharmaceuticals Industries Ltd.	0.15	
<b>POWER AND POWER EQUIPMENT</b>	<b>2.92</b>	
NTPC Ltd.	0.99	
Tata Power Co. Ltd.	0.67	
Bharat Heavy Electricals Ltd.	0.48	
Power Grid Corporation of India Ltd.	0.43	
NHPC	0.35	
<b>RETAILING</b>	<b>0.29</b>	
Pantaloon Retail (India) Ltd.	0.29	
<b>TELECOM</b>	<b>1.15</b>	
Bharti Airtel Ltd.	1.15	
<b>TRANSPORT SERVICES</b>	<b>0.43</b>	
Container Corporation Of India Ltd.	0.43	

Total

34.63

# Pension Unit Linked GROWTH FUND

ULIF00703/03/2005PNSNGROWTH122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.45</b>	
United Phosphorus Ltd. (New)	0.45	
<b>AUTOMOBILES</b>	<b>1.24</b>	
Mahindra & Mahindra Ltd.	0.73	
Bajaj Auto Ltd.	0.37	
Maruti Suzuki India Ltd.	0.14	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>11.85</b>	
ICICI Bank Ltd.	3.16	
HDFC Ltd.	2.56	
HDFC Bank Ltd.	2.20	
State Bank of India	1.42	
Bank of Baroda	0.53	
Axis Bank Ltd.	0.51	
Federal Bank Ltd.	0.47	
Power Finance Corporation Ltd.	0.35	
Indian Bank	0.30	
Punjab National Bank	0.18	
Infrastructure Development Finance Co. Ltd.	0.12	
Oriental Bank of Commerce Ltd.	0.05	
<b>CONSUMER GOODS</b>	<b>4.59</b>	
ITC Ltd.	3.70	
Hindustan Unilever Ltd.	0.89	
<b>ENGINEERING</b>	<b>1.28</b>	
Bharat Electronics Ltd.	0.71	
Engineers India Ltd.	0.57	
<b>HOTELS</b>	<b>0.19</b>	
Indian Hotels Co. Ltd.	0.19	
<b>INFORMATION TECHNOLOGY</b>	<b>5.98</b>	
Infosys Ltd.	3.85	
Tata Consultancy Services Ltd.	2.06	
Mphasis Ltd.	0.07	
<b>INFRASTRUCTURE</b>	<b>3.53</b>	
Larsen & Toubro Ltd.	2.23	
Unity Infraprojects Ltd.	0.59	
NCC Ltd.	0.29	
GMR Infrastructure Ltd.	0.18	
IVRCL Ltd.	0.14	
JaiPrakash Associates Ltd.	0.10	
<b>MEDIA</b>	<b>0.76</b>	
Jagran Prakashan Ltd.	0.48	
Zee Entertainment Enterprises Ltd.	0.28	
<b>METALS &amp; MINING</b>	<b>1.80</b>	
Coal India Ltd.	0.81	
Jindal Steel and Power Ltd.	0.67	
National Mineral Development Corporation Ltd.	0.32	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>8.93</b>	
Reliance Industries Ltd.	3.70	
Oil and Natural Gas Corporation Ltd.	1.35	
Maharashtra Seamless Ltd.	1.01	
Indraprastha Gas Ltd.	0.69	
Gas Authority of India Ltd.	0.66	
Indian Oil Corporation Ltd.	0.54	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.35	
Gujarat Gas Co. Ltd.	0.34	
Oil India Ltd.	0.29	
<b>OTHERS</b>	<b>0.01</b>	
Zee Learn Ltd	0.01	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.38</b>	
Hindustan Petroleum Corporation Ltd.	0.38	
<b>PHARMACEUTICALS</b>	<b>1.51</b>	
Cipla Ltd.	0.57	
Dr Reddys Laboratories Ltd.	0.44	
Glenmark Pharmaceuticals Ltd.	0.37	
Sun Pharmaceuticals Industries Ltd.	0.13	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.04</b>	

Security	Net Asset %	Rating
NTPC Ltd.	0.99	
Tata Power Co. Ltd.	0.94	
Power Grid Corporation of India Ltd.	0.70	
Bharat Heavy Electricals Ltd.	0.68	
NHPC	0.50	
Kalpataru Power Transmission Ltd.	0.19	
BGR Energy Systems Ltd.	0.04	
<b>REALTY</b>	<b>0.06</b>	
Housing Development & Infrastructure Ltd.	0.06	
<b>RETAILING</b>	<b>0.39</b>	
Pantaloon Retail (India) Ltd.	0.39	
<b>TELECOM</b>	<b>1.57</b>	
Bharti Airtel Ltd.	1.46	
Reliance Communications Ltd.	0.11	
<b>TRANSPORT SERVICES</b>	<b>0.47</b>	
Container Corporation Of India Ltd.	0.47	
<b>Total</b>	<b>49.03</b>	

# Pension Unit Linked INDEX FUND

Portfolio as on October 31, 2012

ULIF01122/01/2008PNSINDEXF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES 8.19</b>		
Tata Motors Ltd.	2.43	
Mahindra & Mahindra Ltd.	2.26	
Bajaj Auto Ltd.	1.44	
Maruti Suzuki India Ltd.	1.05	
Hero MotoCorp Ltd.	1.01	
<b>BANKING AND FINANCIAL SERVICES 28.17</b>		
ICICI Bank Ltd.	6.78	
HDFC Bank Ltd.	6.56	
HDFC Ltd.	6.33	
State Bank of India	3.28	
Axis Bank Ltd.	1.63	
Kotak Mahindra Bank Ltd.	1.25	
Infrastructure Development Finance Co. Ltd.	0.99	
Bank of Baroda	0.79	
Punjab National Bank	0.56	
<b>CEMENT 2.75</b>		
Grasim Industries Ltd.	1.11	
Ambuja Cements Ltd.	0.87	
ACC Ltd.	0.77	
<b>CHEMICALS 0.79</b>		
Asian Paints Ltd.	0.79	
<b>CONSTRUCTION MATERIALS 0.97</b>		
Ultratech Cement Ltd.	0.97	
<b>CONSUMER GOODS 11.60</b>		
ITC Ltd.	8.63	
Hindustan Unilever Ltd.	2.97	
<b>INFORMATION TECHNOLOGY 11.83</b>		
Infosys Ltd.	6.41	
Tata Consultancy Services Ltd.	3.58	
Wipro Ltd.	1.05	
HCL Technologies Ltd.	0.79	
<b>INFRASTRUCTURE 5.53</b>		
Larsen & Toubro Ltd.	4.91	
JaiPrakash Associates Ltd.	0.62	
<b>METALS &amp; MINING 4.93</b>		
Tata Steel Ltd.	1.46	
Coal India Ltd.	1.28	
Hindalco Industries Ltd.	0.96	
Jindal Steel and Power Ltd.	0.85	
Sesa Goa Ltd.	0.38	
<b>OIL &amp; GAS AND ANCILLIARIES 12.11</b>		
Reliance Industries Ltd.	7.55	
Oil and Natural Gas Corporation Ltd.	2.46	
Gas Authority of India Ltd.	0.88	
Cairn India Ltd.	0.69	
Bharat Petroleum Corporation Ltd.	0.53	
<b>PHARMACEUTICALS 4.37</b>		
Sun Pharmaceuticals Industries Ltd.	1.47	
Dr Reddys Laboratories Ltd.	1.45	
Cipla Ltd.	1.01	
Ranbaxy Laboratories Ltd.	0.44	
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY 0.81</b>		
Lupin Ltd.	0.81	
<b>POWER AND POWER EQUIPMENT 4.84</b>		
NTPC Ltd.	1.27	
Bharat Heavy Electricals Ltd.	1.01	
Tata Power Co. Ltd.	0.97	
Power Grid Corporation of India Ltd.	0.89	
Reliance Infrastructure Ltd.	0.37	
Siemens Ltd.	0.33	
<b>REALTY 0.44</b>		
DLF Ltd.	0.44	
<b>TELECOM 1.96</b>		
Bharti Airtel Ltd.	1.96	

Total

99.29

# Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on October 31, 2012

ULIF02525/01/2010PNSNINFRAF122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES</b>	<b>21.80</b>	
HDFC Ltd.	4.57	
ICICI Bank Ltd.	4.45	
HDFC Bank Ltd.	2.74	
State Bank of India	2.70	
Axis Bank Ltd.	1.38	
Power Finance Corporation Ltd.	1.18	
Bank of Baroda	1.06	
Rural Electrification Corporation	1.02	
Punjab National Bank	1.01	
Federal Bank Ltd.	0.99	
Indian Bank	0.48	
Infrastructure Development Finance Co. Ltd.	0.22	
<b>CEMENT</b>	<b>0.04</b>	
ACC Ltd.	0.04	
<b>ENGINEERING</b>	<b>4.25</b>	
Bharat Electronics Ltd.	2.57	
Engineers India Ltd.	1.68	
<b>INFRASTRUCTURE</b>	<b>13.89</b>	
Larsen & Toubro Ltd.	7.41	
Unity Infraprojects Ltd.	1.94	
IVRCL Ltd.	1.22	
Oberoi Realty Ltd	1.01	
NCC Ltd.	0.93	
JaiPrakash Associates Ltd.	0.75	
GMR Infrastructure Ltd.	0.63	
<b>METALS &amp; MINING</b>	<b>6.87</b>	
Coal India Ltd.	3.46	
Jindal Steel and Power Ltd.	2.04	
National Mineral Development Corporation Ltd.	1.04	
Steel Authority of India Ltd.	0.33	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>16.91</b>	
Reliance Industries Ltd.	4.30	
Oil and Natural Gas Corporation Ltd.	2.69	
Gas Authority of India Ltd.	1.84	
Indraprastha Gas Ltd.	1.71	
Indian Oil Corporation Ltd.	1.70	
Maharashtra Seamless Ltd.	1.65	
Gujarat Gas Co. Ltd.	1.31	
Oil India Ltd.	1.08	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.63	
<b>OTHERS</b>	<b>0.25</b>	
Ashoka Buildcon Ltd	0.25	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>2.09</b>	
Hindustan Petroleum Corporation Ltd.	2.09	
<b>POWER AND POWER EQUIPMENT</b>	<b>16.20</b>	
NTPC Ltd.	3.32	
Power Grid Corporation of India Ltd.	3.31	
Tata Power Co. Ltd.	3.16	
NHPC	1.69	
BGR Energy Systems Ltd.	1.21	
Kalpataru Power Transmission Ltd.	0.97	
Bharat Heavy Electricals Ltd.	0.95	
Crompton Greaves Ltd.	0.88	
EMCO Ltd.	0.71	
<b>REALTY</b>	<b>0.72</b>	
Housing Development & Infrastructure Ltd.	0.72	
<b>TELECOM</b>	<b>8.96</b>	
Bharti Airtel Ltd.	8.04	
Reliance Communications Ltd.	0.92	
<b>TRANSPORT SERVICES</b>	<b>1.51</b>	
Container Corporation Of India Ltd.	1.51	

Total

93.49

# Pension Unit Linked PSU FUND

Portfolio as on October 31, 2012

ULIF02725/01/2010PNSNPSUFND122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>BANKING AND FINANCIAL SERVICES 18.93</b>		
State Bank of India	7.28	
Power Finance Corporation Ltd.	3.11	
Bank of Baroda	2.77	
Indian Bank	2.05	
Punjab National Bank	1.95	
Oriental Bank of Commerce Ltd.	1.17	
Rural Electrification Corporation	0.60	
<b>ENGINEERING 8.26</b>		
Bharat Electronics Ltd.	4.79	
Engineers India Ltd.	3.47	
<b>METALS &amp; MINING 17.35</b>		
Coal India Ltd.	9.42	
National Mineral Development Corporation Ltd.	5.07	
Steel Authority of India Ltd.	2.28	
MOIL Ltd.	0.58	
<b>OIL &amp; GAS AND ANCILLIARIES 22.48</b>		
Oil and Natural Gas Corporation Ltd.	8.25	
Indian Oil Corporation Ltd.	4.83	
Gas Authority of India Ltd.	4.24	
Indraprastha Gas Ltd.	2.71	
Oil India Ltd.	2.45	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC 2.86</b>		
Hindustan Petroleum Corporation Ltd.	2.86	
<b>POWER AND POWER EQUIPMENT 17.09</b>		
NTPC Ltd.	7.44	
Power Grid Corporation of India Ltd.	4.99	
Bharat Heavy Electricals Ltd.	2.69	
NHPC	1.97	
<b>TRANSPORT SERVICES 2.81</b>		
Container Corporation Of India Ltd.	2.81	
<b>Total</b>	<b>89.78</b>	

# Pension Unit Linked PROTECTOR FUND-II

Portfolio as on October 31, 2012

ULIF02825/01/2010PNPROTE-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.07</b>	
United Phosphorus Ltd. (New)	0.07	
<b>AUTOMOBILES</b>	<b>0.62</b>	
Mahindra & Mahindra Ltd.	0.25	
Hero MotoCorp Ltd.	0.24	
Maruti Suzuki India Ltd.	0.10	
Bajaj Auto Ltd.	0.03	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>3.67</b>	
ICICI Bank Ltd.	0.95	
HDFC Bank Ltd.	0.76	
HDFC Ltd.	0.75	
State Bank of India	0.39	
Federal Bank Ltd.	0.23	
Bank of Baroda	0.19	
Power Finance Corporation Ltd.	0.18	
Axis Bank Ltd.	0.11	
Punjab National Bank	0.10	
Indian Bank	0.01	
<b>CONSUMER GOODS</b>	<b>0.93</b>	
ITC Ltd.	0.74	
Hindustan Unilever Ltd.	0.19	
<b>ENGINEERING</b>	<b>0.43</b>	
Bharat Electronics Ltd.	0.29	
Engineers India Ltd.	0.14	
<b>INFORMATION TECHNOLOGY</b>	<b>2.07</b>	
Infosys Ltd.	1.25	
Tata Consultancy Services Ltd.	0.82	
<b>INFRASTRUCTURE</b>	<b>0.46</b>	
Larsen & Toubro Ltd.	0.41	
JaiPrakash Associates Ltd.	0.03	
NCC Ltd.	0.02	
<b>MEDIA</b>	<b>0.06</b>	
Jagran Prakashan Ltd.	0.06	
<b>METALS &amp; MINING</b>	<b>0.57</b>	
Coal India Ltd.	0.38	
Jindal Steel and Power Ltd.	0.19	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>2.56</b>	
Reliance Industries Ltd.	1.30	
Oil and Natural Gas Corporation Ltd.	0.33	
Indraprastha Gas Ltd.	0.28	
Gas Authority of India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.14	
Oil India Ltd.	0.14	
Maharashtra Seamless Ltd.	0.13	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.01	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.10</b>	
Hindustan Petroleum Corporation Ltd.	0.10	
<b>PHARMACEUTICALS</b>	<b>0.41</b>	
Dr Reddys Laboratories Ltd.	0.26	
Cipla Ltd.	0.14	
Glenmark Pharmaceuticals Ltd.	0.01	
<b>POWER AND POWER EQUIPMENT</b>	<b>0.95</b>	
Tata Power Co. Ltd.	0.32	
NTPC Ltd.	0.28	
Power Grid Corporation of India Ltd.	0.20	
NHPC	0.13	
Bharat Heavy Electricals Ltd.	0.02	
<b>RETAILING</b>	<b>0.13</b>	
Pantaloon Retail (India) Ltd.	0.13	
<b>TELECOM</b>	<b>0.49</b>	
Bharti Airtel Ltd.	0.49	
<b>TRANSPORT SERVICES</b>	<b>0.17</b>	
Container Corporation Of India Ltd.	0.17	

Total

13.69

# Pension Unit Linked BALANCE FUND-II

Portfolio as on October 31, 2012

ULIF02325/01/2010PNBALAN-II122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.14</b>	
United Phosphorus Ltd. (New)	0.14	
<b>AUTOMOBILES</b>	<b>0.59</b>	
Bajaj Auto Ltd.	0.51	
Hero MotoCorp Ltd.	0.08	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>7.80</b>	
ICICI Bank Ltd.	2.00	
HDFC Bank Ltd.	1.59	
HDFC Ltd.	1.37	
State Bank of India	0.89	
Axis Bank Ltd.	0.49	
Power Finance Corporation Ltd.	0.32	
Bank of Baroda	0.30	
Federal Bank Ltd.	0.28	
Indian Bank	0.25	
Rural Electrification Corporation	0.17	
Punjab National Bank	0.14	
<b>CONSUMER GOODS</b>	<b>1.65</b>	
ITC Ltd.	1.65	
<b>ENGINEERING</b>	<b>0.61</b>	
Engineers India Ltd.	0.41	
Bharat Electronics Ltd.	0.20	
<b>INFORMATION TECHNOLOGY</b>	<b>2.99</b>	
Infosys Ltd.	1.82	
Tata Consultancy Services Ltd.	1.17	
<b>INFRASTRUCTURE</b>	<b>1.83</b>	
Larsen & Toubro Ltd.	1.15	
Unity Infraprojects Ltd.	0.18	
GMR Infrastructure Ltd.	0.13	
JaiPrakash Associates Ltd.	0.12	
Sintex Industries Ltd.	0.11	
NCC Ltd.	0.10	
IVRCL Ltd.	0.04	
<b>MEDIA</b>	<b>0.43</b>	
Jagran Prakashan Ltd.	0.38	
Zee Entertainment Enterprises Ltd.	0.05	
<b>METALS &amp; MINING</b>	<b>0.57</b>	
Jindal Steel and Power Ltd.	0.33	
Coal India Ltd.	0.24	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>3.15</b>	
Reliance Industries Ltd.	2.10	
Gas Authority of India Ltd.	0.43	
Oil and Natural Gas Corporation Ltd.	0.23	
Maharashtra Seamless Ltd.	0.22	
Oil India Ltd.	0.12	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.05	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUCT</b>	<b>0.53</b>	
Hindustan Petroleum Corporation Ltd.	0.53	
<b>PHARMACEUTICALS</b>	<b>0.77</b>	
Cipla Ltd.	0.38	
Glenmark Pharmaceuticals Ltd.	0.32	
Dr Reddys Laboratories Ltd.	0.07	
<b>POWER AND POWER EQUIPMENT</b>	<b>1.37</b>	
NTPC Ltd.	0.62	
Power Grid Corporation of India Ltd.	0.36	
Tata Power Co. Ltd.	0.22	
NHPC	0.09	
Kalpataru Power Transmission Ltd.	0.08	
<b>RETAILING</b>	<b>0.08</b>	
Pantaloon Retail (India) Ltd.	0.08	
<b>TELECOM</b>	<b>0.97</b>	
Bharti Airtel Ltd.	0.97	
<b>TRANSPORT SERVICES</b>	<b>0.19</b>	
Container Corporation Of India Ltd.	0.19	

Total

23.67



## Pension Unit Linked GROWTH FUND-II

ULIF02425/01/2010PNGROWT-II122

Portfolio as on October 31, 2012

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AGROCHEMICALS</b>	<b>0.58</b>	
United Phosphorus Ltd. (New)	0.58	
<b>AUTOMOBILES</b>	<b>2.32</b>	
Mahindra & Mahindra Ltd.	0.76	
Bajaj Auto Ltd.	0.53	
Maruti Suzuki India Ltd.	0.53	
Hero MotoCorp Ltd.	0.50	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>11.78</b>	
ICICI Bank Ltd.	3.03	
HDFC Ltd.	2.48	
HDFC Bank Ltd.	1.94	
State Bank of India	1.54	
Bank of Baroda	0.56	
Power Finance Corporation Ltd.	0.55	
Axis Bank Ltd.	0.50	
Federal Bank Ltd.	0.47	
Punjab National Bank	0.38	
Rural Electrification Corporation	0.23	
Oriental Bank of Commerce Ltd.	0.10	
<b>CONSUMER GOODS</b>	<b>3.14</b>	
ITC Ltd.	2.18	
Hindustan Unilever Ltd.	0.96	
<b>ENGINEERING</b>	<b>1.42</b>	
Bharat Electronics Ltd.	0.83	
Engineers India Ltd.	0.59	
<b>INFORMATION TECHNOLOGY</b>	<b>6.00</b>	
Infosys Ltd.	3.55	
Tata Consultancy Services Ltd.	2.42	
Mphasis Ltd.	0.03	
<b>INFRASTRUCTURE</b>	<b>3.48</b>	
Larsen & Toubro Ltd.	2.23	
Unity Infraprojects Ltd.	0.47	
NCC Ltd.	0.26	
IVRCL Ltd.	0.19	
JaiPrakash Associates Ltd.	0.18	
GMR Infrastructure Ltd.	0.15	
<b>MEDIA</b>	<b>0.40</b>	
Jagran Prakashan Ltd.	0.40	
<b>METALS &amp; MINING</b>	<b>2.47</b>	
Jindal Steel and Power Ltd.	1.06	
Coal India Ltd.	1.00	
National Mineral Development Corporation Ltd.	0.41	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>8.63</b>	
Reliance Industries Ltd.	3.78	
Oil and Natural Gas Corporation Ltd.	1.59	
Gas Authority of India Ltd.	0.74	
Indraprastha Gas Ltd.	0.74	
Maharashtra Seamless Ltd.	0.58	
Oil India Ltd.	0.42	
Indian Oil Corporation Ltd.	0.41	
Gujarat Gas Co. Ltd.	0.27	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.10	
<b>PETROLEUM, GAS AND PETROCHEMICAL PRODUC</b>	<b>0.53</b>	
Hindustan Petroleum Corporation Ltd.	0.53	
<b>PHARMACEUTICALS</b>	<b>1.38</b>	
Dr Reddys Laboratories Ltd.	0.74	
Cipla Ltd.	0.41	
Glenmark Pharmaceuticals Ltd.	0.17	
Sun Pharmaceuticals Industries Ltd.	0.06	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.30</b>	
NTPC Ltd.	1.16	
Power Grid Corporation of India Ltd.	0.87	
Tata Power Co. Ltd.	0.74	
NHPC	0.54	
BGR Energy Systems Ltd.	0.43	

Security	Net Asset %	Rating
Bharat Heavy Electricals Ltd.	0.41	
Kalpataru Power Transmission Ltd.	0.15	
<b>RETAILING</b>	<b>0.35</b>	
Pantaloon Retail (India) Ltd.	0.35	
<b>TELECOM</b>	<b>1.42</b>	
Bharti Airtel Ltd.	1.42	
<b>TRANSPORT SERVICES</b>	<b>0.57</b>	
Container Corporation Of India Ltd.	0.57	
<b>Total</b>	<b>48.77</b>	

# Pension Unit Linked INDEX FUND-II

Portfolio as on October 31, 2012

ULIF02625/01/2010PNINDEX-II122









Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>AUTOMOBILES</b>	<b>8.30</b>	
Tata Motors Ltd.	2.56	
Mahindra & Mahindra Ltd.	2.24	
Bajaj Auto Ltd.	1.42	
Maruti Suzuki India Ltd.	1.10	
Hero MotoCorp Ltd.	0.98	
<b>BANKING AND FINANCIAL SERVICES</b>	<b>28.13</b>	
ICICI Bank Ltd.	6.73	
HDFC Ltd.	6.62	
HDFC Bank Ltd.	6.45	
State Bank of India	3.02	
Axis Bank Ltd.	1.60	
Kotak Mahindra Bank Ltd.	1.21	
Infrastructure Development Finance Co. Ltd.	1.13	
Bank of Baroda	0.84	
Punjab National Bank	0.53	
<b>CEMENT</b>	<b>2.85</b>	
Grasim Industries Ltd.	1.18	
Ambuja Cements Ltd.	0.91	
ACC Ltd.	0.76	
<b>CHEMICALS</b>	<b>0.94</b>	
Asian Paints Ltd.	0.94	
<b>CONSTRUCTION MATERIALS</b>	<b>1.14</b>	
Ultratech Cement Ltd.	1.14	
<b>CONSUMER GOODS</b>	<b>11.40</b>	
ITC Ltd.	8.24	
Hindustan Unilever Ltd.	3.16	
<b>INFORMATION TECHNOLOGY</b>	<b>11.95</b>	
Infosys Ltd.	6.37	
Tata Consultancy Services Ltd.	3.72	
Wipro Ltd.	1.02	
HCL Technologies Ltd.	0.84	
<b>INFRASTRUCTURE</b>	<b>5.49</b>	
Larsen & Toubro Ltd.	4.93	
JaiPrakash Associates Ltd.	0.56	
<b>METALS &amp; MINING</b>	<b>4.70</b>	
Tata Steel Ltd.	1.49	
Coal India Ltd.	1.19	
Jindal Steel and Power Ltd.	0.85	
Hindalco Industries Ltd.	0.84	
Sesa Goa Ltd.	0.33	
<b>OIL &amp; GAS AND ANCILLIARIES</b>	<b>12.39</b>	
Reliance Industries Ltd.	7.51	
Oil and Natural Gas Corporation Ltd.	2.69	
Gas Authority of India Ltd.	0.87	
Cairn India Ltd.	0.83	
Bharat Petroleum Corporation Ltd.	0.49	
<b>PHARMACEUTICALS</b>	<b>4.24</b>	
Sun Pharmaceuticals Industries Ltd.	1.41	
Dr Reddys Laboratories Ltd.	1.38	
Cipla Ltd.	1.02	
Ranbaxy Laboratories Ltd.	0.43	
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>0.77</b>	
Lupin Ltd.	0.77	
<b>POWER AND POWER EQUIPMENT</b>	<b>4.76</b>	
NTPC Ltd.	1.23	
Bharat Heavy Electricals Ltd.	1.00	
Tata Power Co. Ltd.	0.96	
Power Grid Corporation of India Ltd.	0.89	
Reliance Infrastructure Ltd.	0.36	
Siemens Ltd.	0.32	
<b>REALTY</b>	<b>0.42</b>	
DLF Ltd.	0.42	
<b>TELECOM</b>	<b>1.82</b>	
Bharti Airtel Ltd.	1.82	
<b>Total</b>	<b>99.30</b>	

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 5.25% and 5.75% respectively for 12 months ending September 30, 2012.

All return shown in AVIVA investor are net of Fund Management Charges.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

**WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:**

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only) .	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

#### Disclaimer

Insurance is the subject matter of solicitation. For more details on risk factors , terms & conditions, please read sales brochures carefully before concluding a sale. Past returns are not indicative of future performance. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the funds and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document or the insurer. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

#### Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Advt. no. Nov 24/12      IRDA Registration Number: 122