

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



# AVIVA SIGNATURE INVESTMENT PLAN - PLATINUM

A Unit Linked Non Participating Individual Life Insurance Plan

UIN:122L151V01



# AVIVA SIGNATURE INVESTMENT PLAN - PLATINUM

## - A Unit Linked Non Participating Individual Life Insurance Plan

### Live life with the best of both worlds!

In today's fast-paced world, we are always worried about fulfilling our current needs and planning for family's financial stability for future. In the constant worry of our tomorrow, we don't enjoy the moment today.

Now it's time to seize the day and secure your future with **Aviva Signature Investment Plan – Platinum**. This is a ULIP plan that provides both **Security (Sum Assured)** and **Growth (Fund Value)** to support your family in your absence in case of an unfortunate event.

Live life to the fullest, worry-free as this plan strengthens your family's financial future with its dual benefit (Sum assured & fund value), ensuring your loved ones are always cared for.

### Unique Features



Dual Benefit of Sum Assured plus Fund Value in case of death of life assured



Zero Allocation Charges



8 fund options to choose from to match the risk profile



Easy access to your money during unexpected needs through partial withdrawals and systematic partial withdrawals



Two saving Strategies to move your funds into equity or debt fund as per your choice and life stage

## Plan at a Glance

<b>Boundary Conditions</b>																			
Minimum Entry Age	91 days last birthday																		
Maximum Entry Age	55 Years last birthday (If the Sum Assured is 10 or 7 times the Annualized Premium) 60 Years last birthday (If the Sum Assured is 7 or 5 times the Annualized Premium) 65 Years last birthday (If the Sum Assured is 5 times the Annualized Premium)																		
Minimum Maturity Age	20 Years																		
Maximum Maturity Age	85 Years																		
Minimum/Maximum Premium	<p><b>Minimum Premium:</b></p> <table border="1"> <thead> <tr> <th>Entry Age (last birthday)</th> <th>Cover Multiple Allowed</th> <th>If the Policy Term is</th> <th>Minimum Annualized Premium (₹)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">91 days to 55 Years</td> <td rowspan="2">10 or 7</td> <td>Greater than or Equal to 25 Years</td> <td>60,000</td> </tr> <tr> <td>Greater than or Equal to 20 Years but less than 25 Years</td> <td>72,000</td> </tr> <tr> <td>56 Years to 60 Years</td> <td>7 or 5</td> <td>&gt;= 20 Years</td> <td>60,000</td> </tr> <tr> <td>61 Years to 65 Years</td> <td>5</td> <td>&gt;= 20 Years</td> <td>60,000</td> </tr> </tbody> </table> <p><b>Maximum Premium:</b> No Limit, subject to Board Approved Underwriting Policy. Annualized Premium would always in multiple of ₹1000/-</p>	Entry Age (last birthday)	Cover Multiple Allowed	If the Policy Term is	Minimum Annualized Premium (₹)	91 days to 55 Years	10 or 7	Greater than or Equal to 25 Years	60,000	Greater than or Equal to 20 Years but less than 25 Years	72,000	56 Years to 60 Years	7 or 5	>= 20 Years	60,000	61 Years to 65 Years	5	>= 20 Years	60,000
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Top Up Premium	<p>Min Top Up Premium: ₹10,000 Max Top Up Premium: No Limit subject to Board approved underwriting policy The total Top Ups paid shall not exceed the sum of regular premiums paid at the point in time.</p>																		
Premium Payment Term	Same as Policy Term																		
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## Plan at a Glance

<b>Boundary Conditions</b>																						
Mode of Premium Payment	Yearly, Half-Yearly, Quarterly & Monthly																					
Sum Assured	<p><b>Minimum Sum Assured:</b></p> <table border="1"> <thead> <tr> <th>Entry Age (last birthday)</th> <th>Cover Multiple Allowed</th> <th>If the Policy Term is</th> <th>Minimum Sum Assured (₹)</th> </tr> </thead> <tbody> <tr> <td rowspan="4">91 days to 55 Years</td> <td rowspan="4">10 or 7</td> <td rowspan="2">Greater than or Equal to 25 Years</td> <td>₹6,00,000 (If cover Multiple is 10 Times)</td> </tr> <tr> <td>₹4,20,000 (If cover Multiple is 7 Times)</td> </tr> <tr> <td rowspan="2">Greater than or Equal to 20 Years but less than 25 Years</td> <td>₹7,20,000 (If cover Multiple is 10 Times)</td> </tr> <tr> <td>₹5,04,000 (If cover Multiple is 7 Times)</td> </tr> <tr> <td rowspan="2">56 Years to 60 Years</td> <td rowspan="2">7 or 5</td> <td rowspan="2">&gt;= 20 Years</td> <td>₹4,20,000 (If cover Multiple is 7 Times)</td> </tr> <tr> <td>₹3,00,000 (If cover Multiple is 5 Times)</td> </tr> <tr> <td>61 Years to 65 Years</td> <td>5</td> <td>&gt;= 20 Years</td> <td>₹3,00,000</td> </tr> </tbody> </table> <p>Minimum Top -up Sum Assured: ₹12,500            Top-up Sum Assured: 1.25 * Top-up Premium            Base Sum Assured shall always be in multiple of 10, 5 or 7 times the Annualized Premium</p> <p><b>Maximum Sum Assured:</b>            No Limit, subject to Board Approved Underwriting Policy</p>	Entry Age (last birthday)	Cover Multiple Allowed	If the Policy Term is	Minimum Sum Assured (₹)	91 days to 55 Years	10 or 7	Greater than or Equal to 25 Years	₹6,00,000 (If cover Multiple is 10 Times)	₹4,20,000 (If cover Multiple is 7 Times)	Greater than or Equal to 20 Years but less than 25 Years	₹7,20,000 (If cover Multiple is 10 Times)	₹5,04,000 (If cover Multiple is 7 Times)	56 Years to 60 Years	7 or 5	>= 20 Years	₹4,20,000 (If cover Multiple is 7 Times)	₹3,00,000 (If cover Multiple is 5 Times)	61 Years to 65 Years	5	>= 20 Years	₹3,00,000
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Number of funds	8 funds																					
Fund Strategy	<p><b>Systematic Transfer Plan</b> can be opted at inception or at any policy anniversary except last 3 policy years. Allows the policyholder to enter the equity market not abruptly but slowly at different times (monthly or weekly).</p> <p><b>RetireSafe</b> allowed with all premium paying frequencies. The policyholder has option to choose RetireSafe either at inception of the policy or at least 42 months before the date of Maturity.</p>																					
Flexibility	<p>Switching, Redirection, Partial Withdrawal, Systematic Partial Withdrawal, Alteration*</p> <p><i>*Alteration between different modes of regular premium is allowed at any policy anniversary subject to ensuring the minimum applicable installment premium for the changed 'Mode' and request for change in mode is received at least 10 days prior to the effective policy anniversary</i></p>																					

## Definitions

- **“Annualized Premium”** shall be the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premiums on riders, if any.
- **“Top-up Premium”** is an amount of premium that is paid by the policyholder at irregular interval besides regular premium and treated as single premium for all purposes.
- **“Lock-in-period”** means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the Company to the policyholder or to the life insured, as the case may be, except in the case of death of life insured.

## Insurance Benefits

### A. Death Benefit

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#### If all due premiums are paid

In case of death of Life Insured, following amounts shall be paid as death benefit:

- i. Base Sum Assured and
- ii. Top-Up Sum Assured (if any) and
- iii. Fund Value (Units pertaining to Regular Premium and Top-Up Premium, if any)

Death Benefit shall be at least 105% of the Total Premiums (Regular Premium and Top-Up Premium, if any) received up to date of death.

After paying the death benefit, the contract shall terminate.

#### If a policy becomes a Paid-Up policy

In case of death of Life Insured, following amounts shall be paid as death benefit:

- i. Paid-Up Sum Assured and
- ii. Top-Up Sum Assured (if any) and
- iii. Fund Value (Units pertaining to Regular Premium and Top-Up Premium, if any)

Death Benefit shall be at least 105% of the Total Premiums (Regular Premium and Top-Up Premium, if any) received up to date of death.

After paying the death benefit, the contract shall terminate.

### B. Maturity Benefit

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#### If all due premiums are paid

In case life insured survives till maturity date, following amounts shall be payable on maturity date as maturity benefit:

- a. Fund Value of units pertaining to regular premium and
- b. Fund Value pertaining to Top-up premiums if any

## If Policy becomes Paid-up

In case life insured survives till maturity date, following shall be payable:

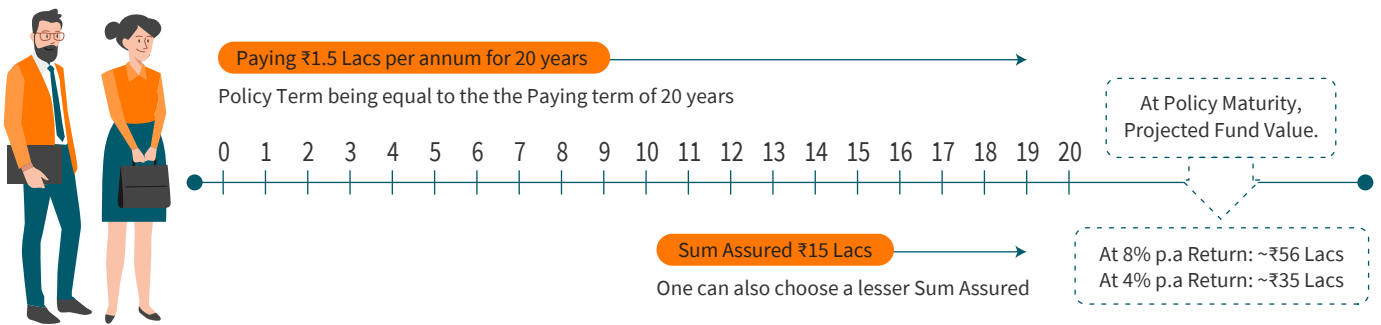
- Fund Value of units pertaining to regular premium and
- Fund Value pertaining to Top-up premiums, if any

## Benefit Illustration

Let us see how this would work

**Scenario 1: A working couple having joint goals of buying a dream home in Shimla post their retirement and decide to save ₹1.5 Lacs per annum for 20 years to achieve the same.**

Life Insured is male aged 38 years with wife as nominee /beneficiary



How would the plan work

**Scenario 2: In Case of Unfortunate death of Life Insured in 8<sup>th</sup> Policy year.**



## Surrender Value (Complete Withdrawal)

During the first five policy years, on receipt of intimation that you wish to surrender the policy, the Fund Value including Top-up Fund Value, if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund). You or your nominee, as the case may be, will be entitled to receive the Discontinued Policy Fund Value, on the earlier of death or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception. On surrender after completion of the fifth policy year, you will be entitled to the Fund Value including Top-up Fund Value, if any.

## Discontinuance

**“Discontinuance”** means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period.

Provided that no policy shall be treated as discontinued on non-payment of premium if, within the grace period, the premium has not been paid due to death of the insured or upon happening of any other contingency covered under the policy.

**“Discontinued Policy Fund”** means the segregated fund of the Company that is set aside and is constituted by the fund value of all discontinued policies, during lock-in period, determined in accordance with the IRDAI Insurance Products Regulations, 2024.

**“Proceeds of the discontinued policy”** means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate as declared by Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% p.a.

## Policy Discontinuance within the Lock-In-Period

If Company does not receive the regular Premium in full before the expiry of the grace period and such default takes place within the lock-in-period, it will credit the fund value in the discontinued policy fund after deducting the applicable discontinuance charge and the risk cover and rider/optional covers, if any, shall cease. All such discontinued policies shall be provided a revival period of three years from the date of first unpaid premium. On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid regular premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

In the event policyholder opts to revive the Policy but does not do so during the revival period, the proceeds of the discontinued policy fund shall be paid to policyholder at the end of the revival period or lock-in period, whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinued policy fund till the end of revival period. The discontinued policy fund management charge will be applicable during this period and no other charges will be applied.

In the event policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and rider/optional covers, if any, and the Funds shall remain saved in the discontinued policy fund. The proceeds of the discontinued policy fund shall be paid to the policyholder and the policy shall terminate at the end of the lock-in period.

However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy fund shall be payable at the end of lock-in period or date of surrender, whichever is later.

Such discontinuance charges shall be applicable as prescribed by the Authority under IRDAI Insurance Products Regulations, 2024.

The policy shall continue to be Saved in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of the lock-in period. Only fund management charges shall be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

### **Revival of a Discontinued Policy during Lock-In-Period**

In the event policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by policyholder, out of the discontinued policy fund less applicable charges in accordance with the terms and conditions of the policy.

#### **The Policyholder, at the time of revival** .....

- Shall pay all due and unpaid regular premiums without any interest or fee.
- Shall pay policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be paid.
- Discontinuance charge deducted at the time of discontinuance of the policy, shall be added back to the funds, Once a discontinued policy is revived, then all applicable charges shall be levied from time to time.

### **Policy Discontinuance after Lock-In Period**

Upon expiry of the grace period, in case of discontinuance of the policy due to non-payment of premium after the lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e.  $\text{Original Sum Assured} \times (\text{Total Number of Regular Premiums Received} / \text{Original Number of Regular Premiums Payable under the Policy})$  as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider/optional covers, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charge shall be deducted based on the reduced paid-up sum assured only.

On such discontinuance, Company will communicate the status of the policy, within three months of the first unpaid regular premium to the policyholder and provide the following options:

- To revive the policy within the revival period of three years; or
- Complete Withdrawal i.e. Surrender of the policy



In case policyholder opts to revive the policy but does not do so during the revival period, the fund value shall be paid to policyholder at the end of the revival period.

In case policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund will be paid to policyholder and the policy shall terminate.

However, policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

## Revival of a Discontinued Policy after Lock-In Period

The policyholder can revive the policy within the revival period of three years. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.

### The Company, at the time of revival

- Shall collect all due and unpaid regular premiums without charging any interest or fee. The rider/optional cover, if any, may also be revived at the option of the policyholders subject to Company's board approved underwriting policy
- Shall levy premium allocation charge as applicable. The guarantee charges, if any, shall be deducted, if guarantee continues to be applicable.

No other charges shall be levied.

## Tax Benefits

Tax benefits may be as per the prevailing tax laws as applicable and are subject to change from time to time.



## Options

### Fund Options

Fund Name	Investment Objective	SFIN No.	Debt		Equity		Money Market		Risk Profile
			Min	Max	Min	Max	Min	Max	
Balanced Fund-II	To generate a balance of capital growth and steady returns	ULIF01508/01/20 10LIBALAN-II122	25%	100%	0%	45%	0%	45%	Medium
Bond Fund-II	To generate a steady income through investment in high quality fixed income securities	ULIF01608/01/20 10LIFDEBT-II122	60%	100%	0%	0%	0%	40%	Low
Enhancer Fund-II	To provide aggressive, long term capital growth with high equity exposure	ULIF01708/01/20 10LIFENHN-II122	0%	40%	60%	100%	0%	40%	High
Growth Fund-II	To generate long term capital appreciation with high equity exposure.	ULIF01808/01/20 10LIGROWT-II122	0%	50%	30%	85%	0%	40%	High
Infrastructure Fund	To generate steady returns through investment in infrastructure and related equities.	ULIF01908/01/20 10LIFEINFRAF122	0%	40%	60%	100%	0%	40%	High
Protector Fund-II	To generate steady returns with a minimum exposure to equities.	ULIF02108/01/20 10LIPROTE-II122	25%	100%	0%	20%	0%	40%	Low
PSU Fund	To generate steady returns through investment in PSU and related equities.	ULIF02208/01/201 0LIFEPSUFND122	0%	40%	60%	100%	0%	40%	High

Fund Name	Investment Objective	SFIN No.	Debt		Equity		Money Market		Risk Profile
			Min	Max	Min	Max	Min	Max	
MidCap Fund	To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.	ULIF03323/01/2024LIFEMIDCAP122	0%	40%	60%	100%	0%	40%	High

MM stands for money market and other cash instruments.

Minimum and maximum limits on asset categories, as above, have been determined to have the investment flexibility in the fund to take the advantage of investment opportunities vis-à-vis risks involved.

### Investment Pattern of Discontinued Policy Fund

The Investment Pattern for Discontinued Policy Fund, will be as follows.

Fund Name	Investment Objective	SFIN No.	Government Securities		Money Market		Risk Profile
			Min	Max	Min	Max	
Discontinued Policy Fund	To provide a minimum guaranteed rate as prescribed by IRDAI from time to time	ULIF03127/01/2011LIDISCPLCY122	60%	100%	0%	40%	Low

The Fund Management Charge of this fund will be 0.50% per annum or as per the guidelines issued by IRDAI from time to time.

The interest rate applicable to the Discontinued Policy Fund shall be subject to minimum guaranteed interest rate prescribed by IRDAI from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund shall be 4% per annum. The excess income earned in the Discontinued Policy Fund over and above minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy fund.

It is recommended that your choice of funds be based on your appetite for risk.



## Top-up Premium

The policyholder can make payment of top-up premium at any time during the currency of the contract provided that no regular premium payments due till date are outstanding.

The policyholder may specify different proportion of funds into which the top-up premium should be invested. If the policyholder does not specify the allocation proportion at the time of making the top-up premium, the allocation proportion for top-up premium will be the same as applicable for regular premium.

Top-up premiums are not allowed during the last 5 policy years of the plan.

At any point during the currency of the contract, the total top-up premiums paid shall not exceed the sum total of the regular premiums paid at that point of time.

Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of 'Top-up' premium, except in case of complete surrender of the policy.

The sum assured pertaining to top-up premium shall be equal to 1.25 times the top-up premium.

## Partial Withdrawals

Partial withdrawals are allowed after completion of the first five policy years, provided the life insured has attained age 18 years last birthday.

Partial withdrawals can be made from the top-up premium unit account at any time after completion of five years from the date when units are allocated against that tranche of top-up premium, by cancelling units pertaining to top-up premium provided the life insured has attained age 18 years last birthday.

All partial withdrawals shall first be made from the top-up premium unit account, if any and if eligible, and when that is exhausted then the balance amount is to be withdrawn from the regular premium unit account.

Any partial withdrawal from units pertaining to regular premium shall be allowed only to the extent that the fund value of units pertaining to regular premium, after the proposed partial withdrawal, does not fall below the 2 times the first year annualized premium.

The partial withdrawals shall not be allowed which would result in termination of the policy.

The total number of partial withdrawals made in a policy year shall not exceed 4. These partial withdrawals, if un-availed in a policy year, shall not be carried forward.

Units will be cancelled at their NAV from the respective fund as per the unit encashment conditions.

The minimum amount of partial withdrawals is ₹5,000.

## Systematic Partial Withdrawal from units pertaining to Regular premium

The policyholder will have the choice to opt for a Systematic Partial Withdrawal option after completing first 5 policy years anytime during the policy term except during the last 3 years before maturity. Under this option, a fixed percentage of fund value pertaining to regular premium at the time of start of Systematic Partial Withdrawal shall be payable to the policyholder as structured payouts out of his Unit account subject to following conditions.

Minimum fund value at the time of start of Systematic Partial Withdrawal should at least be ₹5,00,000.

The Payout Term should be any whole number from 3 to outstanding Policy Term.

During the payout period, all investment risks shall continue to be borne by the policyholder.

Direct Credit / ECS is available for all payout modes but facility to pay through Cheque is available only for Yearly and Half Yearly payout modes.

All the payments shall be made in arrears.

If at any time, during the payout period, the fund value falls below 2 times the first year annualized premium for Regular premium, then the Systematic Partial Withdrawal will stop and the policy will continue as per the terms and conditions.

In order to exercise this option, the policyholder will have to send us a written request at least 15 days prior to the month from which he wants to start the structured payouts while giving the following details:

**Payout Term:** Should be a whole number from 3 years to outstanding Policy Term

**Payout Amount:** Any proportion from 0.25% to 1% of Fund Value per month multiplied with payout frequency opted by the policyholder subject to a minimum of ₹15,000 per annum at the time of starting this option.

**Payout Frequency:** Yearly, Half-Yearly, Quarterly, Monthly

Policyholder can stop this option at any time during the policy term. Policyholder can also restart this option subject to the conditions mentioned above.

## Premium Redirection

On request of the policyholder, the Company will allow the policyholder to modify the Allocation Proportion of renewal premium (proportion applicable for allocation of future premiums to various Funds) under the policy. The previous Allocation Proportion will become ineffective and the amended Allocation Proportion will be applicable from the date of acceptance of such request by the Company and will apply for all purposes in future.

## Unit Switches

- i. At the request of the policyholder for unit switches from one fund to another, the Company will cancel Units of equal amount from the fund from which the Units are to be switched at the NAV of that fund and the amount will be used to create units in the fund in which the amount is to be switched at the NAV of that fund. The switching charge, if any, will then be deducted from the fund into which amount has been switched.
- ii. The first four unit switches within a Policy Year will be free of charge. These free switches, if unavailed in a policy year, shall not be carried forward. On subsequent switches, a fee of ₹250 per switch transaction will be charged.
- iii. The Unit switches will be allowed in only those funds, which are available for investments under this product.
- iv. The Unit switch request will be effected at the NAVs determined as per the unit encashment conditions.

## Systematic Transfer Plan (STP)

Systematic Transfer Plan (STP) is a plan, which allows the policyholder to enter the equity market not abruptly at once but slowly at different times and at different levels and to enter the debt market during the last 2 years before maturity. This has the effect of averaging out the risks associated with the equity market, thus reducing the overall risk to the policyholder. However, all investments through this option are still subject to investment risks, which shall continue to be borne by the policyholder.

The policyholder can opt for a Systematic Transfer Plan (STP), which have following features/ conditions:

- This option is available provided at least 10% of premium is allocated to Protector Fund-II.
- Systematic transfer plan facilitates switching of units from Protector Fund-II to Enhancer Fund- II during the policy term except during last two policy years. During last two policy years the fund is switched back to Protector Fund- II.
- Systematic Transfer Plan (STP) option shall be available on any policy anniversary during the term of the policy except last three policy years, by giving a written notice at least 30 days prior to the policy anniversary.
- The policyholder shall have the option to choose between a monthly or a weekly STP for switching in equity market, but switching to debt market in last 2 policy years before maturity, shall be monthly only.
- Under this option, the following proportion of units in the Protector Fund-II will be switched from the Protector Fund-II into the Enhancer Fund-II every month/week during the policy year(s) (except for the last two policy years) in which the STP option is being exercised:

In case the policyholder has opted for a **monthly STP**, then .....

Month 1	1/12 <sup>th</sup> of the units available at the end of Month 1
Month 2	1/11 <sup>th</sup> of the units available at the end of Month 2
_____	_____
Month 6	1/7 <sup>th</sup> of the units available at the end of Month 6
_____	_____
Month 11	1/2 of the units available at the end of Month 11
Month 12	Balance units available at the end of Month 12

In case the policyholder has opted for a **weekly STP**, then .....

Week 1	1/52 <sup>nd</sup> of the units available at the end of Week 1
Week 2	1/51 <sup>st</sup> of the units available at the end of Week 2
_____	_____
Week 26	1/27 <sup>th</sup> of the units available at the end of Week 26
_____	_____
Week 51	1/2 of the units available at the end of Week 51
Week 52	Balance units available at the end of Week 52

- During the last 2 years (i.e. last 24 months) before maturity, the following proportion of units in the Enhancer Fund-II will be switched from the Enhancer Fund-II into the Protector Fund-II:

Month 1	1/24 <sup>th</sup> of the units available at the start of 24 <sup>th</sup> month before maturity.
Month 2	1/23 <sup>th</sup> of the units available at the start of 23 <sup>rd</sup> month before maturity.
_____	_____
Month 12	1/13 <sup>th</sup> of the units available at the start of 12 <sup>th</sup> month before maturity.
_____	_____
Month 23	1/2 of the units available at the start of 2 <sup>nd</sup> month before maturity.
Month 24	Balance units available at the start of last month.

- All the 12/52 automatic switches in a policy year will be free of cost.
- Conditions regarding switch fee, minimum switch, and minimum fund after switch etc. for normal switching option shall not be applicable to switches made under Systematic Transfer Plan.
- The policyholder may stop the automatic switches with effect from the next policy anniversary by giving a written request at least 30 days before the start of the policy anniversary.
- The policyholder may restart for this plan by applying at least 30 days prior to the start of automatic switching from Enhancer Fund-II to Protector Fund-II, even if he had stopped this plan in past. This plan shall only start at the policy anniversary.



- **No other switches into or from the Protector Fund-II is allowed during switching to Enhancer Fund-II, correspondingly no other switches into or from the Enhancer Fund-II is allowed during switching to Protector Fund-II.**

## RetireSafe

To ensure that short term market volatility does not affect the accumulated savings, Company has introduced RetireSafe strategy where the units in all the funds shall be systematically transferred to BOND-II Fund from all other existing funds, if any.

The transfer of the units shall be done in 12 quarterly tranches during the last 12 quarters before the maturity date.

No switching shall be allowed from the BOND-II fund to any other fund in the last 12 quarters of the Policy tenure.

In case STP is opted with annual mode of premium payment, RetireSafe shall be cancelled.

The policyholder has option to choose RetireSafe either at inception of the policy or at least 42 months before the date of Maturity.

Units present in fund other than BOND-II will be switched into the BOND-II in the beginning of every quarterly anniversary of policy, where the first switch will happen on 36 months before Maturity Date.

Switches shall be done in the manner explained in below table:

Time Period	Units to be switched to Bond-II Fund
36 <sup>th</sup> month from Maturity Date	1/12 <sup>th</sup> of the units available in other than BOND-II fund at the beginning of period.
33 <sup>rd</sup> month from Maturity Date	1/11 <sup>th</sup> of the units available in other than BOND-II fund at the beginning of period.
_____	_____
18 <sup>th</sup> Month from Maturity Date	1/6 <sup>th</sup> of the units available in other than BOND-II fund at the beginning of period.
_____	_____
6 <sup>th</sup> Month from Maturity Date	1/2 of the units available in other than BOND-II fund at the beginning of period.
3 <sup>rd</sup> Month from Maturity Date	Balance units available at the beginning of period.

## Charges

**Premium Allocation Charge:** NIL

### **Policy Administration Charge (PAC)**

Policy Administration Charge (PAC) will be made by monthly redemption of Units from the policy unit account and is applicable throughout the policy term.

Policy Administration Charge is applicable throughout the policy term.



Policy Administration Charge (PAC) will be made by monthly redemption of Units from the policy unit account.

Policy Year	Policy Administration Charge (per month)
1-5	0.15% of Annualized Premium subject to max of ₹500 per month
6 onwards	0.35% of Annualized Premium subject to max of ₹500 per month

## Fund Management Charge (FMC)

Fund Management Charge (FMC) of 1.35% p.a. will be applied on the below given funds while calculating respective NAVs on a daily basis.

Fund Name & SFIN	Risk Profile
Balanced Fund-II {ULIF01508/01/2010LIBALAN-II122}	Medium
Bond Fund-II {ULIF01608/01/2010LIFDEBT-II122}	Low
Enhancer Fund-II {ULIF01708/01/2010LIFENHN-II122}	High
Growth Fund-II {ULIF01808/01/2010LIGROWT-II122}	High
Infrastructure Fund {ULIF01908/01/2010LIFEINFRAF122}	High
Protector Fund-II {ULIF02108/01/2010LIPROTE-II122}	Low
PSU Fund {ULIF02208/01/2010LIFEPSUFND122}	High
MidCap Fund {ULIF03323/01/2024LIFEMIDCAP122}	High

## Discontinued Policy Fund Management Charge

0.50% per annum or as per the guidelines issued by IRDAI from time to time



## Mortality Charge for Death Benefit

As per the table attached in Annexure I: (on the life of proposer)

The Mortality Charge will be applicable on Sum At Risk (SAR): Regular Premium Unit Account

A= Higher of

- i) Base Sum Assured Plus Fund Value pertaining to Regular Premium and
- ii) 105% of Regular Premiums paid

B= Fund Value pertaining to Regular Premium

SAR for Regular Premium Unit Account= A Minus B

SAR is always greater than or equal to zero.

Top-Up Premium Unit Account

SAR for Top-Up Premium Unit Account= 125% of the Top-Up Premium

## Sample Annual Mortality Charge per 1000 Sum at Risk

Age	25	35	45	55	65	75
Male Life	0.9077	1.172	2.5145	7.3252	15.5337	37.2655
Female Life	0.9126	1.0589	2.0904	6.0197	13.4209	30.8471

## Surrender (Complete Withdrawal)/Discontinuance Charge

Where the policy is discontinued during the policy year	Discontinuance Charges	
	Discontinuance Charges for the policies having Annualized Premium (AP) up to ₹50,000/-	Discontinuance Charges for the policies having Annualized Premium (AP) above ₹50,000/-
1	Lower of 20% * (AP or fund value) subject to a maximum of ₹3000	Lower of 6% of (AP or fund value) subject to a maximum of ₹6,000
2	Lower of 15% * (AP or fund value) subject to a maximum of ₹2000	Lower of 4% of (AP or fund value) subject to a maximum of ₹5,000
3	Lower of 10% * (AP or fund value) subject to a maximum of ₹1500	Lower of 3% of (AP or fund value) subject to a maximum of ₹4,000
4	Lower of 5% * (AP or fund value) subject to a maximum of ₹1000	Lower of 2% of (AP or fund value) subject to a maximum of ₹2,000
5 & Onwards	Nil	

There will be no discontinuance charge on fund value pertaining to Top-up premium, if any.

## Switching/Partial Withdrawal/Miscellaneous Charge

**Switching Fee:** The first four unit switches within a Policy Year will be free of charge. These free switches, if unavailed in a policy year, shall not be carried forward. On subsequent switches, a fee of ₹250 per switch transaction will be charged.

**Partial Withdrawal/Miscellaneous Charge:** NIL

## Exclusions

There are no exclusions other than Suicide claim provisions given below:

**Suicide Clause:** In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Any charges other than fund management charges (FMC) and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

The policy will terminate after the payment of the said Fund Value.

## Important notes

- 1) **Policy Vesting:** If the life insured is a minor at the date of commencement, then:
  - a. Premiums will be payable by the policyholder who can either be a parent or grandparent or legal guardian of the life insured. In case of death of the policyholder before the premium payment term is over, future premiums can be paid by the surviving parent/legal guardian of the life insured. If the life insured is a minor and in case future premiums are not paid, discontinuance provisions stated above will apply.
  - b. In case of death of the policyholder when the life insured is a minor, the policy shall vest in the surviving parent/legal guardian of the life insured upon submission of necessary application and supporting documents as required by the Company.
  - c. Policy shall automatically vest in the life insured on his/her completion of 18 years of age.
- 2) Risk shall commence immediately from the date of commencement of the policy
- 3) Premiums paid will be used to allocate units, after adjusting for the allocation rate, in the various funds as chosen by the policyholder. Charges will be deducted from the unit account by way of redeeming appropriate number of units.
- 4) Taxes including but not limited to Goods & Service Tax, Cesses as applicable shall also be levied as notified by the Government from time to time.

- 5) Change in premium payment frequency: the policyholder can change the frequency of paying the premium on any policy anniversary
- 6) **NAV Calculations:** The NAV shall be calculated on a daily basis in accordance with IRDAI guidelines from time to time. As per the current IRDAI guidelines, NAV of the fund shall be computed as:

Market Value of investment held by the fund + Value of Current Assets – (Value of Current Liabilities & Provisions, if any)
Number of Units existing on Valuation Date (before creation / redemption of Units)

- 7) **Unit Encashment Conditions:** Transaction requests (including renewal premiums by way of local cheques, demand draft, switches etc) received before the cutoff time will be allocated the same day's NAV and the ones received after the cutoff time will be allocated next day's NAV. The cut off time will be as per IRDAI guidelines from time to time which is currently 3:00 p.m. For the premium received through outstation cheques, NAV of the clearance date or due date, whichever is later, will be applied.
- 8) **Provision for Loan:** There is no provision of loan under this policy from Aviva.
- 9) **Nomination and assignment:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time.
- 10) **Freelook period:** The Policyholder has the right to review the Policy terms and conditions during the free look period which is 30 days from the date of receipt of the Policy Document. If You disagree to any of the terms or conditions. You have the option to return the Policy during the free look period stating the reasons for Your objections. Once We receive these documents, We will refund the Fund Value as on the date of cancellation plus the un-allocated Premium plus the charges deducted by cancellation of Units, subject only to a deduction of the expenses incurred by Us on medical examination, if any, proportionate risk charges for the period of cover and stamp duty charges.
- 11) **Grace Period** means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium shall be fifteen days where the policyholder pays the premium on monthly basis and thirty days in all other cases.
- 12) **Disclosures:**
- Aviva Life Insurance Company India Ltd. is only the name of the Insurance Company and **AVIVA Signature Investment Plan-Platinum** is only the name of the individual unit linked non-participating life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
  - The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
  - Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document or the insurer.



**13) Risk factors:** Unit Linked life insurance products are different from traditional insurance products and are subject to risk factors.

- The premium paid in Unit Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market.
- The Life Insured/Policyholder is responsible for his/her decisions.
- Unit Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.

**14)** Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

## Section 41

In accordance with Section 41 of the Insurance Act, 1938, “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees”.

## Section 45

Provisions of Section 45 of Insurance Act 1938, as amended from time to time, shall be applicable to the contract.

## About Aviva

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited, a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world’s oldest Insurance Group, with a history dating back to 1696.

## Queries and Complaints

For additional information, queries or complaints, please contact us at the numbers given below:  
1800 1037766 (Toll free for BSNL/MTNL users) or  
0124-2709046 or SMS "Aviva" to 5676737  
Website: [www.avivaindia.com](http://www.avivaindia.com)



## Aviva Life Insurance Company India Ltd.

(IRDAI Reg No. 122)

A Joint Venture between Dabur Invest Corp and Aviva International Holdings Limited

### Head Office

401-A, 4<sup>th</sup> Floor, Block A, DLF Cyber Park, Sector-20, NH-8, Gurugram, Haryana-122 016, India  
Tel. No.: 0124-2709000/46 | Toll Free Helpline: 18001037766  
Website: [www.avivaindia.com](http://www.avivaindia.com) | Email: [customerservices@avivaindia.com](mailto:customerservices@avivaindia.com)

### Registered Office

2<sup>nd</sup> Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi-110 001  
Corporate Identity Number (CIN): U66010DL2000PLC107880

### BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Aviva Signature Investment Plan - Platinum (UIN:122L151V01)** is a Unit Linked Non-Participating Individual Life Insurance Plan. Aviva Life Insurance Company India Ltd. is only the name of the Insurance Company and Aviva Signature Investment Plan - Platinum is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit Linked Life insurance products are different from traditional insurance products and are subject to risk factors. Please know the associated risks and the applicable charges, from your sales representative or the intermediary or policy document issued by the insurance company. The premium paid in Unit-Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured/policyholder is responsible for his/her decisions. Unit-Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. The premiums and funds are subject to certain charges related to the fund or to the premium paid. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns. Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License. Aviva Life Insurance Company India Limited. IRDAI Regn. No. 122. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding a sale. Tax benefits are as per existing tax laws which are subject to change. Registered Office Address-2nd floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110001. Telephone number.: 0124-2709000, E-mail: [customerservices@avivaindia.com](mailto:customerservices@avivaindia.com), Helpline number: 1800-180-22-66/1800-103-77-66, Website: [www.avivaindia.com](http://www.avivaindia.com), CIN:U66010DL2000PLC107880. **AN Jun 47/24**

## ANNEXURE 1

### Annual Mortality Charge per 1000 Sum at Risk

Age	Male Life	Female Life	Age	Male Life	Female Life
2*	0.8921	0.8921	44	2.2864	1.9198
3	0.4583	0.8921	45	2.5145	2.0904
4	0.2642	0.8921	46	2.7797	2.2864
5	0.1804	0.4583	47	3.0888	2.5145
6	0.1482	0.2642	48	3.4476	2.7797
7	0.1453	0.1804	49	3.8591	3.0888
8	0.1628	0.1482	50	4.3251	3.4476
9	0.2009	0.1453	51	4.8448	3.8591
10	0.2584	0.1628	52	5.4113	4.3251
11	0.3325	0.2009	53	6.0197	4.8448
12	0.4183	0.2584	54	6.6602	5.4113
13	0.5090	0.3325	55	7.3252	6.0197
14	0.5987	0.4183	56	8.0067	6.6602
15	0.6806	0.5090	57	8.7019	7.3252
16	0.7508	0.5987	58	9.4097	8.0067
17	0.8083	0.6806	59	10.1332	8.7019
18	0.8522	0.7508	60	10.8830	9.4097
19	0.8824	0.8083	61	11.6698	10.1332
20	0.9009	0.8522	62	12.5102	10.8830
21	0.9107	0.8824	63	13.4209	11.6698
22	0.9136	0.9009	64	14.4222	12.5102
23	0.9126	0.9107	65	15.5337	13.4209
24	0.9097	0.9136	66	16.7759	14.4222
25	0.9077	0.9126	67	18.1691	15.5337
26	0.9077	0.9097	68	19.7340	16.7759
27	0.9107	0.9077	69	21.4890	18.1691
28	0.9185	0.9077	70	23.4566	19.7340
29	0.9321	0.9107	71	25.6562	21.4890
30	0.9526	0.9185	72	28.1112	23.4566
31	0.9799	0.9321	73	30.8471	25.6562
32	1.0160	0.9526	74	33.8881	28.1112
33	1.0589	0.9799	75	37.2655	30.8471
34	1.1115	1.0160	76	41.0095	33.8881
35	1.1720	1.0589	77	45.1581	37.2655
36	1.2431	1.1115	78	49.7484	41.0095
37	1.3241	1.1720	79	54.8252	45.1581
38	1.4167	1.2431	80	60.4354	49.7484
39	1.5210	1.3241	81	66.6296	54.8252
40	1.6380	1.4167	82	73.4663	60.4354
41	1.7696	1.5210	83	81.0050	66.6296
42	1.9198	1.6380	84	89.3110	73.4663
43	2.0904	1.7696	85	98.4545	81.0050

\*Same rate shall be applicable for age 0 and 1. Ages given above are age last birthday. | The above charges are exclusive of Goods and Service tax. | Transgender Life will be treated as Male Life.